

REPORT FORMAT: V-L11 (RKA – P&M) | Version: 10.2_2022

CASE NO. VIS(2022-23)-PL247-189-374

DATED: 01/09/2022

FIXED ASSETS VALUATION REPORT

OF

NATURE OF ASSETS	PLANT & MACHINERY
CATEGORY OF ASSETS	INDUSTRIAL
TYPE OF ASSETS	INDUSTRIAL PLANT & MACHINERY

SITUATED AT

PROPERTY NO. 29-A, INDUSTRIAL AREA MALANPUR, BHIND, MADHYA PRADESH

OWNER

M/S MONTAGE ENTERPRISES PRIVATE LIMITED

REPORT PREPARED FOR

PUNJAB NATIONAL BANK, MCC BRANCH, HARIDWAR, UTTARAKHAND

■ Corporate Valuers

■ Business/ Enterprise/ Equity Valuations

■ Lender's Independent Engineers (LIE)

■ Techno Economic Viability Consultants (TEV)

■ Agency for Specialized Account Monitoring (ASM)

■ Project Techno-Economic Advisors

■ Chartered Engineers

■ Industry/ Trade Rehabilitation Consultants

■ NPA Management

■ Panel Valuer & Techno Economic Consultants for PSU Banks

*Important - In case of any query/ issue/ concern or escalation you may please contact Incident Manager @
valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.*

*NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which
report will be considered to be accepted & correct.*

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

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PART A

SNAPSHOT OF THE PLANT/ MACHINERY UNDER VALUATION



SITUATED AT

PROPERTY NO. 29-A, INDUSTRIAL AREA MALANPUR, BHIND, MADHYA PRADESH



PART B

SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS	DESCRIPTION	
1.	GENERAL DETAILS		
a.	Report prepared for	Bank	
b.	Name & Address of Organization	Punjab National Bank, MCC Branch, Haridwar, Uttarakhand	
c.	Name of Borrower unit	M/s Montage Enterprises Private Limited	
d.	Address at which Plant & Machinery located	Property No. 29-A, Industrial Area Malanpur, Bhind, Madhya Pradesh	
e.	Google Map Location	26°22'16.3"N 78°18'16.0"E	
f.	Type of the Plant/ Machinery	Large Scale Industrial Plant	
g.	Nature of Industry	Packaging Industry	
h.	Type of Valuation	Industrial Plant & Machinery Valuation	
i.	Report Type	Plain Asset Valuation	
j.	Date of Inspection of the Property	29 August 2022 & 30 August 2022	
k.	Date of Valuation Report	1 September 2022	
l.	Plant Technical person name, contact number & designation assisted for Survey	Mr. Manmohan Maheshwari Contact: +91- 98270 53528	
m.	Purpose of the Valuation	For Periodic Re-valuation of the mortgaged property	
n.	Scope of the Assessment	Non Binding Opinion on General Prospective Valuation Assessment of the Plant & Machineries as found on site on as-is-where basis.	
o.	Out-of-Scope of the Assessment	<div><div>i.</div><div>Verification of authenticity of documents from originals or cross checking from any Govt. depts. is not done at our end.</div><div>ii.</div><div>Legal aspects & rights of the Plant & Machinery are out-of-scope of this report.</div><div>iii.</div><div>Inventorization of P&M is out of scope of work.</div><div>iv.</div><div>Componentization of Plant & Machinery is out of scope of this report.</div><div>v.</div><div>Identification of the P&M is only limited to cross verification of major machines & production lines.</div><div>vi.</div><div>Technical/ mechanical/ operational testing of the machines is out-of-scope of the report.</div><div>vii.</div><div>Comment/ determination on technological aspect is out of scope of this report.</div><div>viii.</div><div>Any kind of machine/ process design is out of scope of the report.</div></div>	
p.	Information provided/ available for assessment	Documents Requested	Documents Provided
Total 04 documents requested.		Total 04 documents provided.	
Detailed Fixed Asset Register/ Inventory Sheet		Detailed Fixed Asset Register	

		Factory License	Factory License
		Fire NOC	Fire NOC
		Last Paid Electricity Bill	Last Paid Electricity Bill
q.	Details of the person providing the Information	Mr. Manmohan Maheshwari	
r.	Identification of the Assets	<input checked="" type="checkbox"/>	Cross checked from the name of the machines mentioned in the FAR/ Inventory list name plate displayed on the machine
		<input checked="" type="checkbox"/>	Identified by the company's representative
		<input type="checkbox"/>	Identified from the available Invoices
		<input type="checkbox"/>	Identification of the machines could not be done properly
		<input checked="" type="checkbox"/>	Due to large number of machines/ inventory, only major production lines & machines have been checked
		<input type="checkbox"/>	Physical inspection of the machines could not be done

2.	VALUATION SUMMARY	
i.	Total Prospective Fair Market Value	Rs.144,00,00,000/-
ii.	Total Expected Realizable/ Fetch Value	Rs.122,40,00,000/-
iii.	Total Expected Distress/ Forced Sale Value	Rs.108,00,00,000/-

3.	ENCLOSURES	
a.	Part A	Snapshot of The Asset/ Property Under Valuation
b.	Part B	Procedure of Valuation Assessments
c.	Enclosure 1	Google Map
d.	Enclosure 2	Photographs
e.	Enclosure 3	Valuer's Important Remarks



PART A CHARACTERISTICS DESCRIPTION OF PLANT/ MACHINERY

S.NO.	CONTENTS	DESCRIPTION	
1.	TECHNICAL DESCRIPTION OF THE PLANT/ MACHINERY		
a.	Nature of Plant & Machinery	Packaging Industry	
b.	Size of the Plant	Large scale Plant	
c.	Type of the Plant	Fully Automatic	
d.	Year of Installation/ Commissioning/ COD (Commercial Operation Date)	2002	
e.	Production Capacity	~3000 tonnes / month	
f.	Capacity at which Plant was running at the time of Survey	100% Capacity	
g.	Number of Production Lines	Not as such specific production lines	
h.	Condition of Machines	Good	
i.	Status of the Plant	Fully operational	
j.	Products Manufactured in this Plant	Printed / Un-printed multilayer metalised / un-metalised co-extruded multilayer laminated plastic film in roll or in pouch form, embossed/ un-embossed/ coated paper, laminated paper, aluminium foil, laminate in roll form	
k.	Recent maintenance carried out on	Regular monthly maintenance is carried out	
l.	Recent upgradation, improvements if done any	NA	
m.	Total Gross Block & Net Block of Assets	Gross Block	Net Block
		As on 31/03/2022	
		Rs.258,40,05,774/-	Rs.110,37,79,062/-
n.	Any other Details if any	NA	



2.	MANUFACTURING PROCESS	
	<p style="text-align: center;">PROCESS FLOW CHART</p> <pre> graph LR PAPER --> PRINTING INK_SOLVENTS[INK & SOLVENTS] --> PRINTING PRINTING --> INSPECTION INSPECTION --> FIRST_LAMINATION[FIRST LAMINATION] ADHESIVE_SOLVENTS[ADHESIVE & SOLVENTS] --> FIRST_LAMINATION FIRST_LAMINATION --> CURING1[CURING] CURING1 --> SECOND_LAMINATION[SECOND LAMINATION] ADHESIVE_SOLVENTS --> SECOND_LAMINATION SECOND_LAMINATION --> CURING2[CURING] CURING2 --> COATING ADHESIVE_EXTRUSION[ADHESIVE/EXTRUSION COATING/SOLVENTS] --> COATING COATING --> CURING3[CURING] CURING3 --> SLITTING SLITTING --> PACKING PACKING --> DISPATCH </pre>	
3.	TECHNOLOGY TYPE/ GENERATION USED AND TECHNOLOGICAL COLLABORATIONS IF ANY	
a.	Technology Type/ Generation Used in this Plant	As per the information provided by the company's representative, some of the technologies currently using in the plant are LED printing technology, pouch converting technology, slider pouch laser membrane, zipper with laser cut membrane, etc.
b.	Technological Collaborations If Any	No
c.	Current Technology used for this Industry in Market	Some of the technologies currently using in the market are digital printing technology, LED printing technology, biodegradable packaging, edible packaging, recyclable packaging, etc.
4.	RAW MATERIALS REQUIRED & AVAILABILITY	
	Type of Raw Material	Polyester, Poly, Granules, Met Polyester, CPT, Ink, Adhesive, Solvent, Paper, Aluminium Foil etc.
	Availability	Good
5.	AVAILABILITY & STATUS OF UTILITIES	
	Power/ Electricity	Available
	Water	Available (Jal Board Supply)
	Road/ Transport	Available

6.	COMMENT ON AVAILABILITY OF LABOUR	
	Availability	Appears to be easily & adequately available and no labour issues came to our knowledge during site inspection.
	Number of Labours working in the Factory	~600
7.	SALES TRANSACTIONAL PROSPECTS OF SUCH PLANTS/ MACHINERY	
	Strategic Sale as part of the ongoing concern company.	
	Reason: This is a Large Scale Plant and can only be sold only as an Integrated Industry to preserve its value since complete process line & machines are special purpose machines and can't be used in any other Industry. So, for fetching maximum value is through strategic sale to the players who are already into same or similar Industry who have plans for expansion or any large conglomerate who plans to enter into this new Industry	
8.	DEMAND OF SUCH PLANT & MACHINERY IN THE MARKET	
	Appears to be good as per general information available in public domain.	
9.	SURVEY DETAILS	
a.	Plant has been surveyed by our Engineering Team on dated 29 August 2022 and 30 August 2022.	
b.	Site inspection was done in the presence of Company's Employee Mr. Manmohan Maheshwari who was available from the company to furnish any specific detail about the Plant & Machinery.	
c.	Our team examined & verified the machines and utilities from the FAR provided by the Company. Only major machinery, process line & equipment has been verified.	
d.	Photographs have also been taken of all the machines and its accessories installed there except for the Hologram section where the cameras are not allowed.	
e.	Plant was found to be fully operational at the time of survey.	
f.	Details have been cross checked as per the documents provided to us by the company and what was observed at the site.	
g.	Condition of the machines is checked through visual observation only. No technical/ mechanical/ operational testing has been carried out to ascertain the condition and efficiency of machines.	
h.	Site Survey has been carried out on the basis of the physical existence of the assets rather than their technical expediency.	
i.	As per the overall site visit summary, the plant appeared to be in good condition.	



PART B

PROCEDURE OF VALUATION ASSESMENT

1.	GENERAL INFORMATION			
i.	Important Dates	Date of Inspection of the Property	Date of Valuation Assessment	Date of Valuation Report
		29 August 2022 & 30 August 2022	1 September 2022	1 September 2022
ii.	Client	Punjab National Bank, MCC Branch, Haridwar, Uttarakhand		
iii.	Intended User	Punjab National Bank, MCC Branch, Haridwar, Uttarakhand		
iv.	Intended Use	To know the general idea on the market valuation trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, and considerations of any organization as per their own need, use & purpose.		
v.	Purpose of Valuation	For Periodic Re-valuation of the mortgaged property		
vi.	Scope of the Assessment	Non binding opinion on the assessment of Plain Physical Asset Valuation of the property identified to us by the owner or through his representative.		
vii.	Restrictions	This report should not be referred for any other purpose, by any other user and for any other date other then as specified above.		
viii.	Identification of the Assets	<input checked="" type="checkbox"/> Cross checked from the name of the machines mentioned in the FAR/ Inventory list name plate displayed on the machine <input checked="" type="checkbox"/> Identified by the company's representative <input type="checkbox"/> Identified from the available Invoices <input type="checkbox"/> Identification of the machines could not be done properly <input checked="" type="checkbox"/> Due to large number of machines/ inventory, only major production lines & machines have been checked <input type="checkbox"/> Physical inspection of the machines could not be done		
ix.	Type of Survey conducted	Only photographs taken (No sample measurement verification),		

2.	ASSESSMENT FACTORS		
i.	Nature of the Valuation	Fixed Assets Valuation	
ii.	Nature/ Category/ Type/ Classification of Asset under Valuation	Nature PLANT & MACHINERY Classification	Category INDUSTRIAL Type INDUSTRIAL PLANT & MACHINERY Only business use asset
iii.	Type of Valuation (Basis of Valuation as per IVS)	Primary Basis Secondary Basis	Fair Market Value & Govt. Guideline Value On-going concern basis

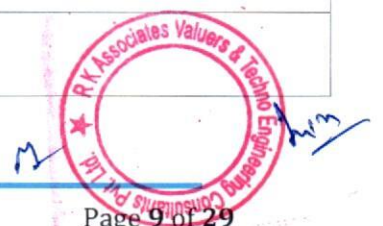
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iv.	Present market state of the Asset assumed (Premise of Value as per IVS)	Under Normal Marketable State			
		Reason: Asset under free market transaction state			
v.	Physical Infrastructure availability factors of the locality	Water Supply	Sewerage/ sanitation system	Electricity	Road and Public Transport connectivity
		Yes from municipal connection	Underground	Yes	Easily available
		Availability of other public utilities nearby		Availability of communication facilities	
		Transport, Market, Hospital etc. are available in close vicinity		Major Telecommunication Service Provider & ISP connections are available	
vi.	Neighbourhood amenities	Good			
vii.	Any New Development in surrounding area	None		None	
viii.	Any specific advantage/ drawback in the plant and machines	The subject property is located in Industrial Area Malanpur, Bhind, M.P.			
ix.	Machines overall usability/ utility Factor	Normal			
x.	Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above)	Fair Market Value			
		Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			
xi.	Hypothetical Sale transaction method assumed for the computation of valuation	Fair Market Value			
		Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			
xii.	Approach & Method of Valuation Used	Approach of Valuation		Method of Valuation	
		Cost Approach		Depreciated Replacement Cost Method	
xiii.	Type of Source of Information	Level 3 Input (Tertiary)			



xiv.	Any other aspect which has relevance on the value or marketability of the machines	<p>The marketability for the machines depends upon the industry outlook, make, market condition, raw material, maintenance, raw material, usability, capacity.</p> <p>This Valuation report is prepared based on the facts of the assets & market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the region/ country. In future assets market may go down, asset conditions may change or may go worse, plant vicinity conditions may go down or become worse, plant market may change due to impact of Govt. policies or effect of domestic/ world economy, usability prospects of the Plant may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.</p>
xv.	CONSOLIDATED PLANT & MACHINERY VALUATION	
	Consolidated valuation sheet of Plant & Machinery and other asset items are mentioned below with depreciated current market value as per different category of the machines/assets cumulated together. Our engineering team has separated the Cost of Equipment's in the different sections of the plant. The cost of equipment considered from P&M List doesn't includes Pre-operative, Finance, and IDC Charges etc. The capitalized/ purchase cost of machinery considered from P&M List consists of final commissioning of machines which includes freight, taxes, insurance, etc.	
xvi.	Basis of computation & working	
	<p>Main Basis:</p> <ol style="list-style-type: none"> Basic Methodology: For arriving at fair market value of P&M & other fixed assets our engineering team has rationally applied the '<u>cost approach (depreciated replacement cost)</u>'. The fair market value of Plant & Machinery on the date of valuation is its cost of reproduction & commissioning on that date less the depreciation & other deterioration deductions (Technological, Economic, Functional obsolescence) or additions for good maintenance from the date of commissioning of the machinery to the date of its valuation. Core P&M Asset Valuation is done keeping in mind various factors like technology used, machines availability, its condition, average age, maintenance & service and parts replacement availability of the machines and more importantly demand in the market. Main Machinery of this Plant are specific purpose machines used for the manufacturing of packaging materials and pouches like printing machine, inspection machine, doctoring machine, nitrogen gas generators, lamination machine, slitting, cooling towers, bailing machine etc. The main data point for the Valuation of Plant & Machinery is the Fixed Asset Register maintained by the company. Plant & Machinery FAR has been provided by the company which has been relied upon in good faith. Provided FAR included assets in different heads like Land, Building, Plant & Machinery, Electrical equipment's, Furniture & fittings, Office equipment, etc. Assets under different heads are segregated and are evaluated separately. From the Fixed Asset Register List two key inputs, Date of Capitalization and Cost of capitalization are taken which play vital role in evaluating used Plant & Machinery valuation. Provided Capitalization cost in FAR doesn't include any kind of soft cost like pre-operative, finance, IDC expenses, etc. incurred during establishment of the Project. For calculating Replacement Cost of the machines as on date, Cost Inflation Index is taken into consideration and then fluctuation has occurred in the prices of metals or industrial commodities. For evaluating depreciation, Central Electricity Commission Guidelines & Chart of Companies Act-2013 	

for ascertaining useful life of different types of machines are followed. Useful life of machines varies from 6 – 20 years.

- h. On the Depreciated Replacement Cost (DRC) deduction for obsolescence/ deterioration or addition for good maintenance has been taken to arrive at the estimated Prospective Fair Market Value of the machines.
- i. **Underline assumption** for the evaluation of this Plant & Machinery is that it can be sold individually in market since demand of used & second hand machinery of this type is available in the market.
- j. Valuation of the asset is done as found on as-is-where basis on the site as identified to us by client/ owner/ owner representative during site inspection by our engineer/s unless otherwise mentioned in the report.
- k. The valuation of the Plant/ Machinery has been done considering the plant as a whole. The individual cost for machines shown is for illustration purpose, and may vary from market rates since the valuation is done using cost approach method and finally cross verified from market approach as a whole plant and not individual machine.
- l. Consolidated valuation sheet of Plant & Machinery and other asset items are mentioned below with depreciated current market value as per different category of the machines/assets cumulated together. Our engineering team has separated the Cost of Equipment's in the different sections of the plant. The cost of equipment considered from P&M List doesn't includes Pre-operative, Finance, and IDC Charges etc. The capitalized/ purchase cost of machinery considered from P&M List consists of final commissioning of machines which includes freight, taxes, insurance, etc.

Other Basis:

- m. Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
- n. The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which takes place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.
- o. Secondary/ Tertiary costs related to asset transaction like Installation, maintenance and Logistics costs pertaining to the sale/ purchase of the assets are not considered separately while assessing the indicative estimated Market Value and is assumed to be included in the Cost of capitalization provided by the client.
- p. The condition assessment and the estimation of the residual economic life of the machinery and assets are only based on the visual observations and appearance found during the site survey. We have not carried out any physical tests to assess the working and efficiency of the machines and assets.
- q. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Valuation.
- r. Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

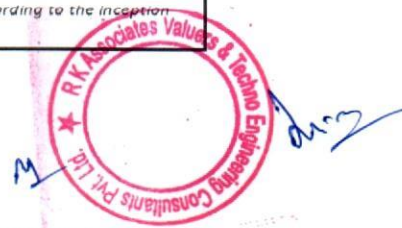
xvii. **ASSUMPTIONS**

- a. Documents/ Information/ Data provided by the client/ property owner or his representative both written



	<p>& verbally is true and correct without any fabrication and has been relied upon in good faith.</p> <p>b. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.</p> <p>c. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.</p> <p>d. Payment condition during transaction in the Valuation has been considered on all cash basis which includes both formal & informal payment components as per market trend.</p> <p>e. Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.</p>
xviii.	SPECIAL ASSUMPTIONS
	None
xix.	LIMITATIONS
	None

VALUATION SUMMARY PLANT & MACHINERY & OTHER EQUIPMENTS					
M/S MONTAGE ENTERPRISES PRIVATE LIMITED					
(INDUSTRIAL AREA MALANPUR, BHIND, MADHYA PRADESH)					
S.No.	Particulars	Total Acquisition & Production Cost (INR)	Total Book Value (INR)	Total Gross Current Reproduction Cost (INR)	Total Fair Market Value (INR)
1	Plant & Machinery and other equipments	₹ 2,58,40,05,774	₹ 1,10,37,79,062	₹ 3,00,13,74,432	₹ 1,43,68,52,343
Important Notes-					
1. Asset like Plant & Machinery and other related tangible and intangible assets pertaining to M/s. Montage Enterprises Private Limited located in Industrial Area Malanpur, Bhind, MP are considered in this section of valuation report.					
2. Asset items of different classes are grouped together and summarized separately. Detailed valuation sheet with calculation can be referred in attached annexures.					
3. For evaluating useful life of assets, chart of Companies Act-2013 and generally accepted market standards are referred in this assessment to reach the final economical life of a particular asset.					
4. During the site visit conducted by our engineering team on 29/08/2022 and 30/08/2022, Malanpur plant was physically inspected by our team. Different sections set up inside the plant were visually inspected. As per the information available in the public domain, we have taken the useful life as 15 years.					
5. For the machinery and equipments, Rate of Inflation has been assessed with the help of price indices. Price indices have been referred from the Office of Economic Advisor (Government of India). Further Inflation in respective commodity has been evaluated and applied to the respective capitalization cost to reach its Gross current reproduction Cost.					
6. In provided FAR, soft cost incurred during the Project commissioning like Pre-operative expenses (insurance, taxes, freight), Finance Cost, Bank interest, charges etc. is also capitalized in the Gross Block.					
7. Final valuation includes Design, erection, procurement, installation & commissioning charges as well.					
8. Overall physical condition of the Plant and machinery is good and the plant was in running condition at the time of site survey.					
9. The capitalization date for electrical installation is not mentioned in the FAR, therefore we have taken the same according to the inception year of the plant.					



3. CONSOLIDATED VALUATION ASSESSMENT OF THE PLANT AND MACHINERY			
S. No.	Particulars	Book Value	Indicative & Estimated Prospective Fair Market Value
a.	Plant & Machinery Value	Rs.110,37,79,062/-	Rs.143,68,52,343/-
b.	Additional Premium if any	NA	NA
	Details/ Justification	NA	NA
c.	Deductions charged if any	---	NA
	Details/ Justification	---	NA
d.	Total Indicative & Estimated Prospective Fair Market Value	---	Rs.143,68,52,343/-
e.	Rounded Off	---	Rs.144,00,00,000/-
f.	Indicative & Estimated Prospective Fair Market Value in words	Rupees One Hundred and Forty-Four Crores Only	
g.	Expected Realizable Value (@ ~15% less)	---	Rs.122,40,00,000/-
h.	Expected Distress Sale Value (@ ~25% less)	---	Rs.108,00,00,000/-
i.	Concluding Comments/ Disclosures if any		
	<p>a. The capitalization date for electrical installation is not mentioned in the FAR, therefore we have taken the same according to the inception year of the plant.</p> <p>b. Photographs in the Hologram section were not taken as the cameras were not allowed in that particular area.</p> <p>c. We are independent of client/ company and do not have any direct/ indirect interest in the property.</p> <p>d. This valuation has been conducted by R.K Associates Valuers & Techno Engineering Consultants (P) Ltd. and its team of experts.</p> <p>e. This Valuation is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.</p> <p>f. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.</p> <p>g. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/</p>		

Advocates and same has not been done at our end.

- h. The valuation of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.
- i. This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.
- j. This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.
- k. The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.

j. **IMPORTANT KEY DEFINITIONS**

Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.

Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.



Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the market Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

Difference between Cost, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

k. **Enclosures with the Report:**

(Handwritten signature and circular stamp of R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd.)

- Enclosure: I – Google Map Location
- Enclosure: III – Photographs of the property
- Enclosure V – Valuer's Important Remarks

IMPORTANT NOTES

DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.




COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIs

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

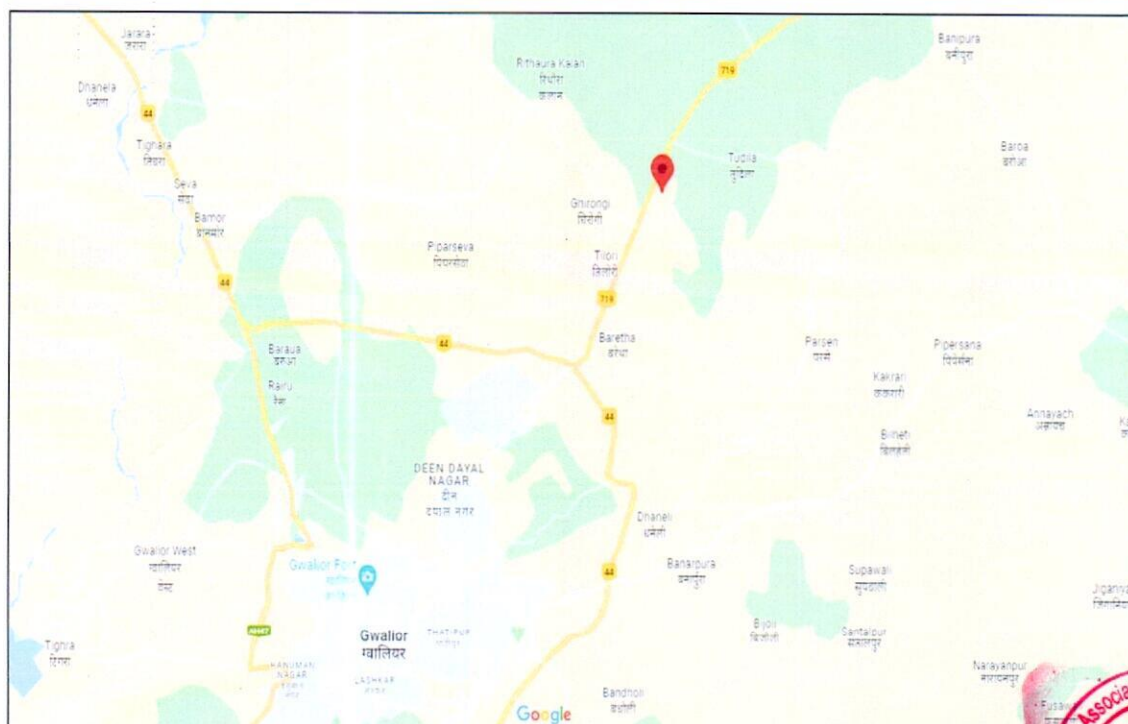
At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

SURVEY ANALYST	VALUATION ENGINEER	L1/ L2 REVIEWER
Gaurav Sharma & Manas Upmanyu	Manas Upmanyu	Gaurav Sharma
		



A satellite map of a village in India, showing a network of roads and various businesses. A prominent yellow road runs diagonally from the top left towards the bottom center. Other roads branch off from this main road. Several businesses are labeled with blue pins: 'ANIL KUMAR KIRANA' at the top, 'Maa Computer Center' to its right, 'Asadha Medical Store' below the main road, 'Montage Enterprises Pvt. Ltd.' to its right, 'pratiyga computer center' further down the main road, 'NIJAM KHAN KIRANA STORE' to its right, 'Malanpur' below that, 'Gurji Kirana And General Store' further down, and 'Sumil Kumar' at the bottom. To the left of the main road, 'ADDU BRAWA' is marked with an orange pin, and 'Shakshi Hardware' and 'Aurkish Cosmetics' are marked with blue pins. To the right of the main road, 'Kirti organic enterprises (t33)' is marked with a blue pin. A red pin is also visible near 'Montage Enterprises Pvt. Ltd.'. The landscape is a mix of built-up areas with buildings and open fields. The Google logo is at the bottom center.



ENCLOSURE: 2 – PHOTOGRAPHS OF THE PROPERTY



29-Aug-2022 11:19:56 am

Malanpur,
Lahchura
Bhind
Madhya Pradesh
Rotary UPS



29-Aug-2022 11:21:30 am
Malanpur
Lahchura
Bhind
Madhya Pradesh
DG SET



29-Aug-2022 11:22:23 am
Malanpur
Lahchura
Bhind
Madhya Pradesh
Nitrogen Plant 2















ENCLOSURE: 3 – VALUER'S IMPORTANT REMARKS

1.	Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services and same has not been done in this report unless otherwise stated.
6.	Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and should not be construed as a professional opinion. Legal aspects are out of scope of this report. Details mentioned related to legal aspect are only based on the copy of the documents provided to us and whatever we can interpret as a non-legally trained person. This should be cross validated with a legal expert. We do not vouch any responsibility regarding the same.
7.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
8.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
9.	We have relied on the data from third party, external sources & information available on public domain to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
10.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
11.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
12.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
13.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
14.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
15.	The sale of the subject property is assumed to be on an all cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.
16.	The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.

17.	While our work has involved an analysis & computation of valuation, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work is not investigative in nature. It is mere an opinion on the likely estimated valuation based on the facts & details presented to us by the client and third party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.
18.	Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only.
19.	Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only upto the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owners name, etc., it is only for illustration purpose and may not necessary represent accuracy.
20.	The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us.
21.	This valuation report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor.
22.	This Valuation report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this valuation report can only be regarded as relevant as at the valuation date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
23.	Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly.
24.	Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted.
25.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
26.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.
27.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the Valuation.
28.	Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
29.	Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
30.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
31.	Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range.



32.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
33.	This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
34.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
35.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
36.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
37.	As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
38.	Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
39.	Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
40.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
41.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or atleast within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
42.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
43.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
44.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.



ANNEXURE- VALUATION OF PLANT & MACHINERY & OTHER EQUIPMENTS
M/S MONTAGE ENTERPRISES PRIVATE LIMITED
29-A, INDUSTRIAL AREA MALANPUR, BHIND, MP

Sr. No.	Date of Capitalisation	Asset Description	Asset Location	Cost of Capitalisation	Net Block	Life Consumed (Years)	Estimated Economic life of the Assets (Years)	Rate of Inflation	Gross Current Replacement Cost	Fair Market Value
1	15-Mar-19	ELS 10 COL.PRINTING MACHINE.SL.NO.1610009807120	MALANPUR	₹ 17,48,45,554	₹ 11,60,49,544	3.50	15	109.72%	₹ 19,18,32,918	₹ 12,12,38,404
2	27-Mar-17	ELS PRINTING MACHINE 10 COLOUR M/C. NO.1601000241708103	MALANPUR	₹ 15,97,29,100	₹ 7,65,82,445	5.50	15	118.62%	₹ 18,94,65,175	₹ 7,61,65,000
3	15-Sep-19	10 COL.ELS PRINTING M/C.ROTOFLEX-ELS-UPRESS-1300 SL.NO.1610001031812126	MALANPUR	₹ 15,81,16,887	₹ 10,70,31,414	3.00	15	109.80%	₹ 17,36,16,091	₹ 11,38,92,156
4		Miscellaneous plant & equipments	MALANPUR	₹ 12,31,12,543	₹ 6,96,37,840	5.42	15	100.00%	₹ 12,31,12,543	₹ 6,64,80,773
5	15-Sep-18	FLEXOGRAPHIC PRINTING PRESS GEARLESS 8 COL. M/C.	MALANPUR	₹ 10,97,31,618	₹ 6,05,31,769	4.00	15	111.93%	₹ 12,28,18,064	₹ 7,46,73,383
6	7-Mar-22	ROTOFLEX 8 COL ELS PRINTING MACHINE MODEL-ELS-1300 SL.NO.1610002312109162	MALANPUR	₹ 8,80,81,694	₹ 8,73,17,515	0.50	15	101.09%	₹ 8,90,43,285	₹ 6,90,97,589
7	15-Sep-18	EXTRUSION LAMINATION MACHINE-1300	MALANPUR	₹ 8,42,17,743	₹ 4,64,28,203	4.00	15	112.46%	₹ 9,47,07,229	₹ 5,75,81,995
8	20-Dec-19	CO AXIAL EXTRUSION LAMINATION MACHINE-1300 SL.NO.161000165190306 S.NO.-3	MALANPUR	₹ 7,31,51,863	₹ 5,19,54,524	2.75	15	111.06%	₹ 8,12,43,884	₹ 5,42,70,914
9	15-Dec-12	PRINTING M/C (ELS) EIGHT COLOUR (5960012030050)	MALANPUR	₹ 6,89,14,368	₹ 34,77,027	9.75	15	135.91%	₹ 9,36,61,504	₹ 3,10,95,619
10	12-May-12	E-BEAM COATING M/C. NO.1	MALANPUR	₹ 6,82,70,503	₹ 34,13,526	10.33	15	137.25%	₹ 9,37,03,289	₹ 2,84,85,800
11	2-Jul-12	E-BEAM COATING M/C.NO-2	MALANPUR	₹ 6,47,01,336	₹ 32,35,067	10.17	15	134.33%	₹ 8,69,15,044	₹ 2,71,17,494
12	16-Feb-15	DIESEL ROTARY UPS (DRUPS)	MALANPUR	₹ 4,59,07,130	₹ 45,01,835	7.58	15	97.21%	₹ 4,46,25,338	₹ 1,94,56,648
13	15-Sep-15	ELS ROTOGRAVURE PRINTING M/C. SL.NO.9310015020078	MALANPUR	₹ 4,54,53,390	₹ 79,73,053	7.00	15	126.04%	₹ 5,72,91,069	₹ 2,65,83,058
14	25-Mar-19	LED LIGHTS FOR ELS 10 COL.PRINTING M/C	MALANPUR	₹ 4,31,66,124	₹ 2,54,14,795	3.50	15	109.72%	₹ 4,73,59,989	₹ 2,99,31,513
15	1-Nov-18	QUAD SEAL FLAT BOTTOM POUCH MAKING M/C.	MALANPUR	₹ 3,81,04,898	₹ 2,16,28,271	3.83	15	112.15%	₹ 4,27,36,056	₹ 2,63,25,411
16	1-Aug-18	POUCH MAKING M/C. MODEL-UFLEX-3D-12 sl.no.1708012501803206	MALANPUR	₹ 3,70,66,862	₹ 1,98,55,652	4.08	15	112.86%	₹ 4,18,33,554	₹ 2,52,67,466
17	19-Apr-13	METALLIZER PLANT	MALANPUR	₹ 3,54,43,626	₹ 1,47,70,148	9.42	15	118.51%	₹ 4,20,03,542	₹ 1,46,17,233
18	28-Mar-16	7 Layer Co-Extrusion Blow Film m/c	MALANPUR	₹ 2,90,03,693	₹ 69,20,625	6.50	15	115.67%	₹ 3,35,48,050	₹ 1,63,71,449
19	15-Feb-18	POUCH MAKING M/C. MODEL-UFLEX-3D-12 sl.no.1701023161712201	MALANPUR	₹ 2,66,26,611	₹ 1,27,19,982	4.58	15	114.40%	₹ 3,04,61,620	₹ 1,76,67,739
20	10-Mar-17	FIVE LAYER CO-EXTRUSION ROTATING H/O M/C.	MALANPUR	₹ 2,32,77,958	₹ 83,57,531	5.50	15	115.88%	₹ 2,69,74,919	₹ 1,08,43,917
21	19-Apr-13	CO-EXTRUSION LAMINATION M/C.	MALANPUR	₹ 2,23,84,034	₹ 11,19,201	9.42	15	118.51%	₹ 2,65,26,877	₹ 92,31,353
22	10-May-17	KINE MAX MASTER LAB	MALANPUR	₹ 2,21,07,083	₹ 84,05,133	5.33	15	116.10%	₹ 2,56,65,485	₹ 1,04,71,518
23	1-Jun-15	MASTER PRINTING M/C.-600 SL.NO.9110014120077	MALANPUR	₹ 2,08,71,123	₹ 39,04,520	7.25	15	120.68%	₹ 2,51,86,785	₹ 1,13,84,427
24		Rubber Roller	MALANPUR	₹ 2,05,18,908	₹ 1,01,76,256	5.42	15	100.00%	₹ 2,05,18,908	₹ 1,10,80,210
25	20-Nov-19	MODIFICATION OF CI FLEXY PRINT M/C.	MALANPUR	₹ 1,98,68,334	₹ 1,39,04,205	2.83	15	111.26%	₹ 2,21,05,283	₹ 1,46,77,908
26	10-Dec-20	POUCH MAKING M/C. (FULLY AUTOMATIC SF-12) SL.NO.1708027862009229	MALANPUR	₹ 1,92,83,988	₹ 1,60,83,083	1.75	15	109.51%	₹ 2,11,18,154	₹ 1,51,20,599
27	1-Jun-11	POUCHING M/C	MALANPUR	₹ 1,66,42,043	₹ 8,32,102	11.25	15	127.81%	₹ 2,12,69,539	₹ 55,30,080
28	10-Oct-20	THREE SIDE SEAL STAND UP POUCH MAKING MC. AMDC600HSC (IMP)	MALANPUR	₹ 1,55,11,788	₹ 1,26,15,688	1.92	15	109.89%	₹ 1,70,46,667	₹ 1,20,69,040
29	30-Sep-19	DRY LAMINATION MACHINE.EXCEL-1300 SL.NO.161000086190364	MALANPUR	₹ 1,52,22,742	₹ 1,03,83,717	3.00	15	110.48%	₹ 1,68,17,378	₹ 1,10,32,200
30	20-Apr-12	NITROGEN PLANT.NO.1	MALANPUR	₹ 1,46,85,379	₹ 7,34,269	10.42	15	122.80%	₹ 1,80,33,416	₹ 54,10,025
31	31-Mar-17	THREE LAYER BLOWN FILM CO-EXTRUSION LINE M/C.	MALANPUR	₹ 1,44,77,425	₹ 98,90,395	5.50	15	115.88%	₹ 1,67,76,702	₹ 67,44,234
32	30-Jun-12	NITROGEN PLANT.NO.2	MALANPUR	₹ 1,40,39,503	₹ 7,01,875	10.25	15	121.61%	₹ 1,70,73,233	₹ 52,58,556
33	15-Feb-20	MULTILAYER RECYCLING M/C.	MALANPUR	₹ 1,33,16,511	₹ 97,21,175	2.58	15	110.87%	₹ 1,47,63,446	₹ 99,80,090
34	1-Nov-11	DRY SOLVENT BASE LAM.(5990011050037)	MALANPUR	₹ 1,31,54,517	₹ 6,57,726	10.83	15	139.36%	₹ 1,83,32,266	₹ 51,33,034
35	20-Jul-11	DRY SOLVENT BASE LAM (6000011060039)	MALANPUR	₹ 1,31,48,667	₹ 6,57,433	11.17	15	140.25%	₹ 1,84,40,744	₹ 48,68,357
36	25-Apr-16	POUCHING M/C.AUTOMATIC SL.NO.24730016030177	MALANPUR	₹ 1,28,54,469	₹ 31,25,221	6.42	15	101.41%	₹ 1,30,36,318	₹ 64,13,869
37	27-Mar-17	SOLVENTLESS LAMINATION M/C. SL.NO.160100035170176	MALANPUR	₹ 1,24,78,827	₹ 45,53,917	5.50	15	118.62%	₹ 1,48,01,956	₹ 59,50,386
38	12-May-16	DRY LAMINATION M/C. SL.NO.9330016030050	MALANPUR	₹ 1,20,77,868	₹ 30,70,536	6.33	15	116.53%	₹ 1,40,74,024	₹ 69,80,718
39	30-Aug-15	DRY LAMINATION M/C (9320015090044)	MALANPUR	₹ 1,19,56,339	₹ 19,77,437	7.08	15	114.51%	₹ 1,36,90,881	₹ 62,97,805
40	31-Aug-11	SOLVENTLESS LAMINATION M/C.	MALANPUR	₹ 1,16,07,012	₹ 5,80,351	11.08	15	139.66%	₹ 1,62,09,821	₹ 43,44,232
41	1-Jun-11	DRY HIGH SPEED LAMINATION M/C	MALANPUR	₹ 1,15,21,260	₹ 5,76,063	11.25	15	125.18%	₹ 1,44,21,758	₹ 37,49,657
42	10-Nov-11	DOUBLE HEAD COATING M/C.	MALANPUR	₹ 1,13,46,129	₹ 5,67,306	10.83	15	139.36%	₹ 1,58,12,078	₹ 44,27,382
43	20-Sep-11	DOUBLE HEAD COATING M/C.	MALANPUR	₹ 1,13,08,093	₹ 5,65,405	11.00	15	139.56%	₹ 1,57,81,251	₹ 42,92,500
44	4-Jan-16	POUCH MAKING MACHINE sl.no.(24720015110174)	MALANPUR	₹ 1,12,61,064	₹ 25,30,706	6.67	15	115.98%	₹ 1,30,61,585	₹ 62,69,561
45	1-Jun-11	PRINTING M/C EIGHT COLOUR	MALANPUR	₹ 95,45,867	₹ 4,77,284	11.25	15	139.75%	₹ 1,33,40,436	₹ 34,68,513
46	1-Aug-18	INSPECTION REWINDER M/C. HSR-1300 (161000105180581)	MALANPUR	₹ 90,95,104	₹ 48,71,986	4.08	15	112.86%	₹ 1,02,64,708	₹ 61,99,884
47	2-Feb-16	POUCH MAKING MACHINE sl.no.(24720015110175)	MALANPUR	₹ 89,53,422	₹ 20,57,161	6.58	15	116.10%	₹ 1,03,94,584	₹ 50,30,979
48	1-Aug-18	INSPECTION REWINDER M/C. HSR-1300 (sl.no.161000106180683)	MALANPUR	₹ 88,51,544	₹ 48,36,742	4.08	15	112.86%	₹ 99,89,827	₹ 60,33,856
49	20-May-15	SOLVENTLESS LAMINATION M/C. SL.NO.8990015010064 A	MALANPUR	₹ 87,50,833	₹ 11,37,528	7.33	15	123.03%	₹ 1,07,66,082	₹ 48,23,205
50	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹ 85,41,966	₹ 31,29,090	5.50	5	115.88%	₹ 98,98,585	₹ 9,89,858
51	15-Feb-18	SLITTING MACHINE. SL.NO.1610001021712234	MALANPUR	₹ 85,16,246	₹ 40,68,355	4.58	15	114.42%	₹ 97,43,876	₹ 56,51,448
52	16-Sep-18	EVERGREEN SLEEVES FOR CI FLEXY PRINT.M/C.	MALANPUR	₹ 81,05,762	₹ 44,71,420	4.00	15	112.46%	₹ 91,15,351	₹ 55,42,133
53	10-Sep-16	JETSCI PRINTING SYSTEM (VSR1 330)	MALANPUR	₹ 80,58,878	₹ 23,87,194	6.00	15	120.47%	₹ 97,08,397	₹ 49,70,699
54	20-Mar-18	JETSCI PRINTING SYSTEM (VSR1 330)	MALANPUR	₹ 80,44,661	₹ 22,82,480	4.50	15	114.51%	₹ 92,11,900	₹ 53,79,749
55	10-Jun-15	SLITTING M/C. USLIT-1300 (7160015030176)	MALANPUR	₹ 79,39,956	₹ 14,97,787	7.25	15	120.68%	₹ 95,81,754	₹ 43,30,953
56	18-Oct-10	HOLOGRAM SOFT EMBOSING M/C	MALANPUR	₹ 78,96,040	₹ 18,44,824	11.92	15	128.28%	₹ 1,01,28,937	₹ 23,09,398
57	20-Sep-15	SLITTING M/C. USLIT-1300 (9380015090185)	MALANPUR	₹ 78,69,933	₹ 16,23,885	7.00	15	126.04%	₹ 99,19,544	₹ 46,02,668
58	20-Feb-16	SLITTING M/C. USLIT-1300 sl.no.(9390016010197)	MALANPUR	₹ 78,65,888	₹ 18,31,807	6.58	15	121.20%	₹ 95,33,543	₹ 46,14,235
59	20-May-15	DRY LAMINATION M/C (8980015010040)600MM	MALANPUR	₹ 78,45,903	₹ 10,19,896	7.33	15	113.88%	₹ 89,35,216	₹ 40,02,977
60	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹ 77,77,121	₹ 28,49,912	5.50	5	115.88%	₹ 90,12,269	₹ 9,01,227
61	25-Sep-12	SLITTING M/C.(6700012030130)	MALANPUR	₹ 76,59,168	₹ 3,82,958	10.00	15	132.54%	₹ 1,01,51,321	₹ 32,48,423
62	25-Sep-12	SLITTING M/C.(669012030129)	MALANPUR	₹ 76,57,923	₹ 3,82,896	10.00	15	132.54%	₹ 1,01,49,671	₹ 32,47,895
63	1-Jan-10	DRY LAMINATION M/C	MALANPUR	₹ 76,18,674	₹ 3,80,934	12.67	15	131.10%	₹ 99,87,748	₹ 19,17,648
64	28-Feb-12	SLITTING M/C (6710012020123)	MALANPUR	₹ 75,74,120	₹ 3,78,706	10.58	15	138.10%	₹ 1,04,59,812	₹ 30,54,265
65	12-Jan-12	SLITTING M/C.(6660011120117)	MALANPUR	₹ 74,84,110	₹ 3,73,206	10.67	15	138.87%	₹ 1,03,65,636	₹ 28,85,303
66	15-Feb-12	SLITTING M/C. (6580012010121)	MALANPUR	₹ 74,61,198	₹ 3,73,060	10.58	15	138.10%	₹ 1,03,03,867	₹ 30,08,729
67	5-Mar-16	SINGLE HEAD UV ARC LAMP COATING M/C. SL.NO.10300016020040	MALANPUR	₹ 74,39,434	₹ 17,50,611	6.50	15	121.63%	₹ 90,48,488	₹ 44,15,662
68	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹ 73,03,108	₹ 26,75,272	5.50	5	116.88%	₹ 84,62,674	₹ 8,46,297
69	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹ 71,83,396	₹ 26,31,419	5.50	5	115.88%	₹ 83,24,249	₹ 8,32,125

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70	11-Apr-16	SLITTING MACHINE. SL.NO.9400016030202	MALANPUR	₹	70.36,539	₹	17,13,188	6.42	15	120.89%	₹	85,06,312	₹	41,85,106
71	10-Feb-16	THREE MACHINE INTEGRATION LDPE FILM PELLETIZING LINE M/C.	MALANPUR	₹	70,18,483	₹	16,18,674	6.58	15	116.10%	₹	81,48,193	₹	39,43,725
72	25-Mar-18	EPE FOAM SHEET EXTRUSION LINE M/C.	MALANPUR	₹	66,53,627	₹	32,66,293	4.50	15	114.19%	₹	75,98,091	₹	44,37,285
73	31-Mar-17	SEALING WASHER ,BRAKE PLATE,ETC.	MALANPUR	₹	66,23,986	₹	45,25,241	5.50	15	115.88%	₹	76,75,995	₹	30,85,750
74	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	66,09,364	₹	24,21,140	5.50	5	115.88%	₹	76,59,051	₹	7,65,905
75	5-Jun-16	HV TANK (POWER SUPPLY TANK) FOR E-BEAM	MALANPUR	₹	66,01,176	₹	17,33,185	6.25	15	153.45%	₹	1,01,29,603	₹	50,64,802
76	5-Jan-16	QUAD TECH INSPECTION SYSTEM & WASTE FOR LES PRINT M/C.	MALANPUR	₹	65,97,748	₹	14,83,861	6.67	15	115.99%	₹	76,52,656	₹	36,73,275
77	21-Aug-18	HV TANK (POWER SUPPLY TANK)	MALANPUR	₹	65,33,115	₹	35,44,946	4.08	15	127.52%	₹	83,30,988	₹	50,31,917
78	4-Mar-16	AIR BUBBLE FILM LINE M/C.	MALANPUR	₹	64,96,267	₹	14,95,981	6.50	15	103.29%	₹	67,10,303	₹	32,74,628
79	24-Jul-21	CONTINUOUS TYPE CENTER SEALING MACHINE (POUCH MAKING M/C) FIRST PART SL.1701056702104237	MALANPUR	₹	64,95,828	₹	59,30,009	1.17	15	105.29%	₹	68,39,148	₹	50,88,326
80	1-Sep-13	AUTO H.S.POUCH MAKING M/C. 1 ST.PART	MALANPUR	₹	63,87,628	₹	3,19,381	9.00	15	119.18%	₹	76,12,985	₹	28,01,578
81	24-Jul-21	CONTINUOUS TYPE CENTER SEALING MACHINE (POUCH MAKING M/C) FIRST PART SL.1701056702104237	MALANPUR	₹	62,69,112	₹	57,23,041	1.17	15	105.29%	₹	66,00,449	₹	49,10,734
82	15-Sep-18	THERMO SCIENTIFIC IPLUS MEASUREMENT AND CONTROL SOLUTION SYSTEM	MALANPUR	₹	61,75,251	₹	34,04,340	4.00	15	103.96%	₹	64,19,759	₹	39,03,214
83	10-Oct-20	MEASUREMENT AND CONTROL SYSTEM for extru.lam.mc.NO-3	MALANPUR	₹	61,66,890	₹	50,15,512	1.92	15	106.41%	₹	65,62,129	₹	46,45,987
84	22-May-11	SEPARATION M/C (6450011050004)	MALANPUR	₹	61,55,410	₹	3,07,771	11.33	15	117.81%	₹	72,51,443	₹	18,56,369
85	11-Jul-15	INSPECTION REWINDING M/C.HSR-1300 (9260015060062)	MALANPUR	₹	61,48,332	₹	11,92,889	7.17	15	113.86%	₹	70,01,957	₹	31,92,892
86	11-Jun-15	INSPECTION REWINDING M/C.HSR-1300 (9430015030059)	MALANPUR	₹	59,42,966	₹	11,22,108	7.25	15	112.96%	₹	67,13,252	₹	30,34,390
87	1-Feb-07	INCINERATOR PLANT (UTILITIES)	MALANPUR	₹	58,16,401	₹	2,90,820	15.58	15	139.21%	₹	80,96,911	₹	8,09,691
88	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	57,92,669	₹	21,21,968	5.50	5	115.88%	₹	67,12,650	₹	6,71,265
89	30-Nov-15	INSPECTION REWINDING M/C.SL.NO.9270015110063	MALANPUR	₹	57,80,207	₹	12,63,886	6.83	15	114.93%	₹	66,43,003	₹	31,35,498
90	1-Jun-11	METALLIZER PLANT	MALANPUR	₹	56,53,823	₹	15,53,950	11.25	15	125.18%	₹	70,77,183	₹	18,40,068
91	16-Sep-18	PLATE MOUNTING MACHINE FOR FLEXO PRINTING M/C.	MALANPUR	₹	56,36,520	₹	31,09,300	4.00	15	111.93%	₹	63,08,724	₹	38,36,704
92	27-Jul-15	THERMOPAC THERMIC FLUID HEATER (VTB-20)	MALANPUR	₹	54,88,623	₹	10,80,131	7.17	15	97.93%	₹	53,74,954	₹	24,50,979
93	25-Jun-12	HS SERFACE REWINDER (7450012060049)	MALANPUR	₹	54,58,366	₹	2,72,918	10.36	15	121.61%	₹	66,37,838	₹	20,44,454
94	10-Aug-12	INSPECTION REWINDING(7470012070051)	MALANPUR	₹	54,57,261	₹	2,72,863	10.08	15	121.61%	₹	66,36,495	₹	20,97,132
95	12-Jul-12	HS SERFACE REWINDER (7460012060050)	MALANPUR	₹	54,57,075	₹	2,72,854	10.17	15	121.96%	₹	66,55,616	₹	20,76,552
96	20-Jun-12	HS SERFACE REWINDER (7440012050048)	MALANPUR	₹	54,55,935	₹	2,72,797	10.25	15	121.61%	₹	66,34,882	₹	20,43,544
97	20-Jul-13	HS SERFACE REWINDER (8070013070053)	MALANPUR	₹	53,77,662	₹	2,68,883	9.17	15	120.56%	₹	64,83,156	₹	23,33,936
98	20-Jan-12	HS SERFACE REWINDER(701001120040)	MALANPUR	₹	53,73,805	₹	2,64,690	10.67	15	123.19%	₹	65,21,347	₹	18,78,148
99	3-Jul-11	HS SERFACE REWINDER(6030011060029)	MALANPUR	₹	52,39,706	₹	2,61,985	11.17	15	124.97%	₹	66,48,246	₹	17,28,738
100	1-Jun-11	POUCHING M/C	MALANPUR	₹	51,90,000	₹	2,59,500	11.25	15	127.81%	₹	66,33,134	₹	17,24,615
101	20-May-06	CONTROL SYSTEM (PRTG M/C)	MALANPUR	₹	50,52,222	₹	2,52,611	16.33	15	142.53%	₹	72,01,027	₹	7,20,103
102	5-Mar-17	THERMAX PLANT (INCINERATOR) tr.fr.noida	MALANPUR	₹	49,67,563	₹	2,48,378	5.50	15	115.88%	₹	57,66,502	₹	23,14,114
103	1-Dec-19	CHILLER 150 TR.	MALANPUR	₹	48,73,567	₹	34,29,211	2.75	15	103.01%	₹	50,20,140	₹	33,53,454
104	13-Jun-19	DIE HEAD FOR SEVEN LAYER M/C.	MALANPUR	₹	46,92,928	₹	30,23,616	3.25	15	109.54%	₹	51,40,753	₹	33,10,845
105	25-Apr-18	MODIFICATION OF METALLIZER	MALANPUR	₹	46,07,333	₹	23,11,324	4.42	15	114.42%	₹	52,71,487	₹	30,99,635
106	1-Apr-17	DRUPS (ROTARY UPS) (CD)	MALANPUR	₹	44,55,738	₹	16,33,771	5.42	15	116.48%	₹	51,90,079	₹	21,01,982
107	28-Apr-08	THERMAX PLANT VTB20	MALANPUR	₹	43,79,314	₹	2,18,966	14.42	15	134.27%	₹	58,80,147	₹	6,35,056
108	29-Mar-17	AIR CONDITIONING PROJECT	MALANPUR	₹	41,99,828	₹	15,35,555	5.50	15	103.29%	₹	43,38,202	₹	17,43,957
109	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	39,52,533	₹	14,47,890	5.50	5	115.88%	₹	45,80,267	₹	4,58,027
110	3-Apr-17	ROTARY DIE CUTTING MACHINE.	MALANPUR	₹	38,61,378	₹	14,18,519	5.42	15	118.18%	₹	45,63,447	₹	18,48,196
111	30-Jun-17	BAGFILTER HOUSING,CAGE WITH VENTURI & DAMPERS	MALANPUR	₹	35,95,950	₹	16,15,517	5.25	15	117.31%	₹	42,18,560	₹	17,33,828
112	4-Mar-16	BUBBLE MAILER BAG MAKING M/C.	MALANPUR	₹	33,95,497	₹	7,94,887	6.50	15	121.63%	₹	41,29,900	₹	20,15,391
113	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	33,79,045	₹	23,08,428	5.50	5	115.88%	₹	39,15,898	₹	3,91,570
114	4-Nov-16	THERMIC FLUID HEATER (TPD120 SR.NO.24)	MALANPUR	₹	32,28,098	₹	18,35,622	3.83	15	95.02%	₹	30,67,463	₹	18,89,557
115	10-Feb-16	DOCTORING MACHINE. SL.NO.9500016010140 & 9490016010139	MALANPUR	₹	31,53,019	₹	7,28,823	6.58	15	121.20%	₹	38,21,591	₹	18,49,650
116	1-Jun-11	METALLIZER PLANT	MALANPUR	₹	31,37,639	₹	8,62,379	11.25	15	125.18%	₹	39,27,545	₹	10,21,162
117	29-May-18	WATER COOLED SCREW CHILLER 100 TR.	MALANPUR	₹	31,21,612	₹	16,02,827	4.33	15	103.35%	₹	32,26,276	₹	19,09,956
118	5-Jul-16	HMX AMBIATOR (COOLING UNIT)	MALANPUR	₹	30,90,496	₹	8,43,607	6.17	15	121.85%	₹	37,65,797	₹	19,07,962
119	1-Jun-11	COATING M/C	MALANPUR	₹	30,29,000	₹	1,51,450	11.25	15	139.75%	₹	42,33,144	₹	11,00,617
120	15-Jan-21	UPS HIPULSE-U 300 KVA	MALANPUR	₹	28,57,527	₹	1,42,877	1.67	15	120.98%	₹	34,56,982	₹	24,88,027
121	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	27,85,089	₹	10,12,906	5.50	5	115.88%	₹	32,04,235	₹	3,20,424
122	5-Mar-17	THERMAX PLANT (INCINERATOR) + additions	MALANPUR	₹	27,63,785	₹	9,87,492	5.50	15	115.88%	₹	32,02,724	₹	12,87,495
123	10-Jun-19	AIR WASHER 450000 CFM	MALANPUR	₹	27,05,558	₹	1,40,546	3.25	15	104.04%	₹	28,15,063	₹	18,12,901
124	1-Jun-11	AUTO CENTER SEALING M/C	MALANPUR	₹	26,97,615	₹	1,34,881	11.25	15	139.75%	₹	37,70,020	₹	9,80,205
125	25-Mar-19	ESA SYSTEM	MALANPUR	₹	26,75,050	₹	16,52,033	3.50	15	109.72%	₹	29,34,948	₹	18,54,887
126	20-Dec-16	HOTMELT COATING MACHINE WITH CONTROL PANEL.	MALANPUR	₹	25,27,971	₹	8,37,439	5.75	15	119.02%	₹	30,08,870	₹	15,76,648
127	19-Sep-21	TSLC LED MODULE FOR ELS NO-3	MALANPUR	₹	24,00,000	₹	22,38,422	1.00	15	102.51%	₹	24,60,221	₹	18,50,086
128	19-Sep-21	TSLC LED MODULE FOR ELS NO-3	MALANPUR	₹	24,00,000	₹	22,38,422	1.00	15	102.51%	₹	24,60,221	₹	18,50,086
129	18-Jul-15	WATER COOLED SCREW CHILLER.	MALANPUR	₹	23,39,925	₹	4,56,830	7.17	15	104.14%	₹	24,36,763	₹	11,11,164
130	5-Jul-20	HORIZONTAL UNWINDER ASSLY.FOR POUCH MAKING M/C. attached with pouching m/c. SR.NO.24720075110174	MALANPUR	₹	22,43,100	₹	17,48,799	2.17	15	107.60%	₹	24,13,542	₹	16,79,825
131	6-Jun-16	COMPRESSED AIR SKID SYSTEM	MALANPUR	₹	22,43,008	₹	5,86,582	6.25	15	110.83%	₹	24,85,893	₹	12,84,378
132	1-Sep-13	CORANA TREATER	MALANPUR	₹	22,39,498	₹	1,11,975	9.00	15	126.27%	₹	28,27,875	₹	10,40,658
133	30-Jun-17	AIR COMPRESSOR (GA 55 PA,7.5 BAR)	MALANPUR	₹	22,36,556	₹	8,89,925	5.25	15	110.85%	₹	24,79,314	₹	10,18,998
134	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	22,19,222	₹	8,12,944	5.50	5	115.88%	₹	25,71,675	₹	2,57,167
135	1-Jun-11	HOLOGRAPHY M/C. (MASTER LAB FOR HOLOGRAM)	MALANPUR	₹	22,14,775	₹	1,10,739	11.25	15	139.75%	₹	30,95,233	₹	8,04,761
136	10-Nov-18	BOTTOM FOLD UNWIND.ATTACHMENT	MALANPUR	₹	20,40,100	₹	12,40,083	3.83	15	113.02%	₹	23,05,695	₹	14,20,308
137	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	20,27,857	₹	7,42,844	5.50	5	115.88%	₹	23,49,917	₹	2,34,992
138	12-Apr-18	LAMINATION MACHINE. (WATER BASE)	MALANPUR	₹	20,28,420	₹	10,07,436	4.42	15	114.42%	₹	23,18,532	₹	13,63,297
139	5-Aug-16	HOT LAMINATION HOLOGRAM TRANSFER MACHINE. (WITH WEB GUIDE SYSTEM)	MALANPUR	₹	20,12,154	₹	5,70,900	6.08	15	120.78%	₹	24,30,332	₹	12,34,609
140	18-Aug-20	MODIFICATION OF EXTRUSION LAMINATION M/C. NO-3	MALANPUR	₹	19,76,885	₹	15,71,434	2.08	15	108.94%	₹	21,53,642	₹	15,07,549
141	2-Sep-19	EPE RECYCLING MACHINE.	MALANPUR	₹	19,39,643	₹	13,04,219	3.00	15	109.80%	₹	21,29,774	₹	13,97,132
142	20-Jan-19	AIR COMPRESSOR 572 CFM	MALANPUR	₹	19,25,550	₹	11,46,397	3.67	12	115.26%	₹	22,19,459	₹	12,87,286
143	10-Jul-11	HIGH SPEED INSPECTION REWINDER M/C.	MALANPUR	₹	18,70,183	₹	93,509	11.17	15	140.25%	₹	26,22,895	₹	6,92,444
144	20-Mar-18	REWINDING (HIGHSPEED) M/C. 1300 MM	MALANPUR	₹	18,61,063	₹	9,10,374	4.50	15	114.19%	₹	21,25,236	₹	12,66,640
145	15-Apr-19	AIR WASHER 450000 CFM WITH PANEL	MALANPUR	₹	18,46,268	₹	11,51,734	3.42	15	114.87%	₹	21,20,877	₹	13,29,554
146	18-Oct-12	ATB RECORDING UNIT.	MALANPUR	₹	18,36,000	₹	91,800	9.92	15	137.39%	₹	25,22,457	₹	8,17,276
147	30-Mar-22	EDGE GUIDE ASSLY FOR 3D POUCHING MCS	MALANPUR											

151	10-Sep-18	SPARES FOR ELS PRINTING MACHINE 10 COLOUR M/C. NO.1601000241708103 FY.17-18	MALANPUR	₹	16,12,730	₹	8,86,280	4.00	15	111.93%	₹	18,05,062	₹	10,97,478
152	10-Aug-16	PIPE LINE IN BLOWN FILM AREA	MALANPUR	₹	15,92,436	₹	4,54,579	6.08	15	166.40%	₹	26,33,877	₹	13,38,010
153	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	15,86,582	₹	5,81,196	5.50	5	115.88%	₹	18,38,560	₹	2,75,784
154	15-Jul-12	DOCTORING M/C.(7400012060124)	MALANPUR	₹	15,75,791	₹	78,780	10.17	15	134.33%	₹	21,16,802	₹	6,60,442
155	10-Apr-16	DOCTORING M/C. SL.NO.9510016030142	MALANPUR	₹	15,73,161	₹	3,82,472	6.42	15	120.89%	₹	19,01,758	₹	9,35,665
156	10-Apr-16	DOCTORING M/C. SL.NO.9510016030141	MALANPUR	₹	15,73,160	₹	3,82,472	6.42	15	120.89%	₹	19,01,757	₹	9,35,665
157	10-Oct-20	RADIATION SOURCE BETA PLUS 302 SENSOR for extru.Jam.mc.NO-3	MALANPUR	₹	15,44,159	₹	12,55,860	1.92	15	107.26%	₹	16,56,245	₹	11,72,621
158	15-Jan-17	FREIGHT ELEVATOR,CAP.3050 KGS	MALANPUR	₹	15,41,414	₹	5,24,531	5.67	15	111.71%	₹	17,21,967	₹	6,81,899
159	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	14,64,026	₹	10,00,164	5.50	5	115.88%	₹	16,96,540	₹	2,54,481
160	18-Jan-21	SPARES FOR PRINTING M/C (ELS) EIGHT COLOUR (9310015020078) NO-2 FY.15-16	MALANPUR	₹	14,30,350	₹	12,12,350	1.67	15	107.18%	₹	15,33,002	₹	11,03,761
161	2-Oct-16	HMX AMBIATOR (COOLING UNIT) WITH ELECT.CONTROL PANEL	MALANPUR	₹	14,25,772	₹	4,33,226	5.92	15	110.53%	₹	15,75,921	₹	7,88,311
162	28-Jan-15	AIR COMPRESSOR GA55VSD	MALANPUR	₹	14,25,447	₹	1,30,386	7.67	12	114.00%	₹	16,24,983	₹	5,52,494
163	15-Oct-17	HOT MELT COATING M/C.	MALANPUR	₹	14,21,602	₹	71,080	4.92	15	115.66%	₹	16,42,766	₹	6,94,890
164	10-Jul-16	SINGLE HEAD LASER MARKING MACHINE (GEF211)	MALANPUR	₹	14,11,546	₹	3,87,756	6.17	15	120.36%	₹	16,98,993	₹	8,56,292
165	18-Jan-11	CORONA TREATER	MALANPUR	₹	14,08,389	₹	70,419	11.67	15	141.75%	₹	19,96,416	₹	4,79,140
166	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	14,00,042	₹	5,12,863	5.50	5	115.88%	₹	16,22,394	₹	2,43,359
167	4-Jul-16	LASER MARKING MACHINE (GEF211)	MALANPUR	₹	14,00,027	₹	3,81,677	6.17	15	120.36%	₹	16,85,128	₹	8,49,304
168	1-Jun-11	D G SET	MALANPUR	₹	13,97,385	₹	3,84,070	11.25	20	131.78%	₹	18,41,449	₹	7,27,372
169	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	13,96,914	₹	5,11,717	5.50	5	115.88%	₹	16,18,769	₹	2,42,815
170	15-Aug-16	ELEVATOR-3050 KGS	MALANPUR	₹	13,95,157	₹	4,00,684	6.08	15	113.69%	₹	15,86,218	₹	8,05,799
171	16-Mar-16	ELEVATOR-3050 KGS	MALANPUR	₹	13,94,775	₹	3,30,874	6.50	15	114.26%	₹	15,93,634	₹	7,77,693
172	25-Sep-18	EPE FOAM SHEET FAST BONDING MACHINE	MALANPUR	₹	13,91,631	₹	7,72,018	4.00	15	111.93%	₹	15,57,595	₹	9,47,018
173	1-Dec-15	ELEVATOR-3050 KGS	MALANPUR	₹	13,90,407	₹	3,04,264	6.75	15	113.81%	₹	15,82,376	₹	7,53,211
174	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	13,73,694	₹	5,03,211	5.50	5	115.88%	₹	15,91,861	₹	2,38,779
175	10-Jan-19	THERMEX LINE FOR NEW DRY LAMINATION M/C'S	MALANPUR	₹	13,62,278	₹	8,06,319	3.67	15	112.25%	₹	15,29,212	₹	9,69,181
176	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	13,38,467	₹	4,90,307	5.50	5	115.88%	₹	15,51,040	₹	2,32,556
177	15-May-16	CORONA TREATER FOR DRY LAM M/C	MALANPUR	₹	13,12,100	₹	3,34,939	6.33	15	121.10%	₹	15,88,934	₹	7,88,111
178	30-Mar-21	AIR WASHER 100000 (WET END ONLY)	MALANPUR	₹	13,09,100	₹	11,41,915	1.50	12	99.57%	₹	13,03,482	₹	9,25,472
179	28-Mar-17	CORONA TREATER	MALANPUR	₹	13,06,813	₹	4,77,351	5.50	15	118.62%	₹	15,50,097	₹	6,23,139
180	6-Aug-16	INK TEMPERATURE STABILISER	MALANPUR	₹	12,89,332	₹	3,66,264	6.08	15	120.78%	₹	15,57,289	₹	7,91,103
181	10-Nov-18	CORONA TREATER.	MALANPUR	₹	12,88,550	₹	7,23,989	3.83	15	113.02%	₹	14,33,699	₹	8,83,159
182	10-Jun-13	GRAVURE COATING UNIT FOR F-BEAM-2	MALANPUR	₹	12,61,982	₹	63,099	9.25	15	128.97%	₹	16,27,570	₹	5,79,415
183	23-Aug-18	AUTOMATION SYSTEM FOR THREE LAYER M/C.	MALANPUR	₹	12,61,172	₹	6,63,319	4.08	15	111.84%	₹	14,10,441	₹	8,51,906
184	25-Mar-18	LAMINATION PRINTING MACHINE. WITH UNWINDING & REWINDING UNIT	MALANPUR	₹	12,55,615	₹	3,58,429	4.50	15	114.51%	₹	14,37,798	₹	8,38,674
185	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	12,54,096	₹	4,59,400	5.50	5	115.88%	₹	14,53,269	₹	2,17,990
186	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	12,53,538	₹	4,59,197	5.50	5	115.88%	₹	14,52,623	₹	2,17,893
187	10-Nov-18	CORONA TREATER.	MALANPUR	₹	12,50,000	₹	7,13,402	3.83	15	113.02%	₹	14,12,734	₹	8,70,244
188	10-Nov-18	CORONA TREATER.	MALANPUR	₹	12,50,000	₹	7,13,402	3.83	15	113.02%	₹	14,12,734	₹	8,70,244
189	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	12,47,513	₹	4,58,989	5.50	5	115.88%	₹	14,45,641	₹	2,16,846
190	20-Sep-18	EPE FOAM SHEET COATING MACHINE	MALANPUR	₹	12,45,177	₹	6,88,611	4.00	15	111.93%	₹	13,93,675	₹	8,47,354
191	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	12,25,491	₹	4,48,921	5.50	5	115.88%	₹	14,20,121	₹	2,13,018
192	15-Oct-17	STP PLANT CAPACITY ENHANCEMENT 20 KL TO 40 KL	MALANPUR	₹	12,24,993	₹	5,32,911	4.92	15	115.14%	₹	14,10,428	₹	6,10,480
193	15-Jun-16	DRUM TYPE SURFACE REWINDER MACHINE	MALANPUR	₹	12,05,817	₹	3,20,780	6.25	15	120.68%	₹	14,55,152	₹	7,27,675
194	12-Aug-20	DISCHARGE ELECTRODE & CHARGING BAR FOR ELS PRINTING M/C. (MC NO-1) (5960012030060) FY.11-12	MALANPUR	₹	11,93,900	₹	9,46,550	2.08	15	108.94%	₹	13,00,649	₹	9,10,454
195	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	11,89,678	₹	4,35,802	5.50	5	115.88%	₹	13,78,620	₹	2,06,793
196	25-Nov-19	GRAVIMETRIC MIXER CAP.150 & 350 K/HOUR	MALANPUR	₹	11,67,477	₹	8,12,031	2.83	15	109.63%	₹	12,68,931	₹	8,42,570
197	1-Oct-18	FREIGHT ELEVATOR FOR POUCHING DEPTT.	MALANPUR	₹	11,51,500	₹	6,41,201	3.92	15	107.15%	₹	12,33,826	₹	7,55,102
198	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	11,51,453	₹	4,21,799	5.50	5	115.88%	₹	13,34,325	₹	2,00,149
199	5-Mar-16	CORONA TREATER FOR UV ARC LAMP COATING M/C.	MALANPUR	₹	11,41,684	₹	2,68,655	6.50	15	121.63%	₹	13,88,616	₹	6,77,644
200	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	11,39,867	₹	4,17,556	5.50	5	115.88%	₹	13,20,899	₹	1,98,135
201	30-Aug-15	CORONA TREATER	MALANPUR	₹	11,39,643	₹	2,30,999	7.08	15	124.46%	₹	14,18,427	₹	6,52,476
202	25-Jun-13	CORONA TREATER	MALANPUR	₹	11,24,546	₹	56,227	9.25	15	128.97%	₹	14,50,320	₹	5,16,314
203	5-Jun-13	CORONA TREATER	MALANPUR	₹	11,24,293	₹	56,215	9.25	15	128.97%	₹	14,49,993	₹	5,16,198
204	1-Dec-10	HOLLO GRAM EMBOSING M/C. 1.NO.	MALANPUR	₹	11,16,090	₹	58,805	11.75	15	142.26%	₹	15,87,752	₹	3,74,709
205	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	10,98,388	₹	4,02,361	5.50	5	115.88%	₹	12,72,832	₹	1,90,925
206	20-Sep-18	EMBOSSING MACHINE.	MALANPUR	₹	10,83,317	₹	3,10,749	4.00	15	111.93%	₹	12,12,512	₹	7,37,207
207	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	10,81,692	₹	3,96,245	5.50	5	115.88%	₹	12,53,484	₹	1,88,023
208	8-Mar-19	CHIMNEY FOR THERMAX VTB-20	MALANPUR	₹	10,81,480	₹	6,61,498	3.50	12	103.60%	₹	11,20,354	₹	6,61,009
209	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	10,78,066	₹	3,94,917	5.50	5	115.88%	₹	12,49,282	₹	1,87,392
210	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	10,73,582	₹	3,93,274	5.50	5	115.88%	₹	12,44,086	₹	1,86,613
211	15-Jun-12	DOCTORING M/C.(7410012050120/121)	MALANPUR	₹	10,56,664	₹	52,833	10.25	15	135.78%	₹	14,34,708	₹	4,41,890
212	31-Jul-12	AIR COMPRESSOR.	MALANPUR	₹	10,43,099	₹	52,155	10.17	12	120.04%	₹	12,52,121	₹	2,37,903
213	1-Jun-11	D G SYNCHRONISING CONTROL PANNEL	MALANPUR	₹	10,15,693	₹	2,79,163	11.25	15	129.27%	₹	13,13,036	₹	3,01,998
214	5-Jun-19	AIR WASHER 450000 CFM	MALANPUR	₹	9,55,638	₹	6,13,057	3.25	8	104.04%	₹	9,94,206	₹	5,04,560
215	19-Apr-19	AIR WASHER 450000 CFM	MALANPUR	₹	9,52,638	₹	5,95,594	3.42	8	104.04%	₹	9,91,085	₹	4,88,109
216	24-Jan-20	PRINTING CYLINDER SHAFT ASSLY'S.	MALANPUR	₹	9,23,650	₹	6,87,221	2.67	12	110.33%	₹	10,19,023	₹	6,43,117
217	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	9,10,043	₹	3,33,366	5.50	5	115.88%	₹	10,54,574	₹	1,05,457
218	25-Sep-18	EMBOSSING MACHINE.	MALANPUR	₹	8,96,104	₹	2,70,108	4.00	12	111.93%	₹	10,02,972	₹	5,48,291
219	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	8,77,474	₹	3,21,436	5.50	5	115.88%	₹	10,16,833	₹	1,01,683
220	10-Aug-16	CORONA TREATER	MALANPUR	₹	8,52,613	₹	2,43,388	6.08	12	120.78%	₹	10,29,808	₹	4,27,084
221	25-May-08	SPARE OF PRINTING M/C	MALANPUR	₹	8,46,900	₹	42,345	16.33	12	173.35%	₹	14,88,089	₹	73,404
222	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	8,43,166	₹	3,08,868	5.50	5	115.88%	₹	9,77,076	₹	97,708
223	20-May-16	LASER MARKER SYSTEM	MALANPUR	₹	8,16,000	₹	2,09,716	6.33	12	121.10%	₹	9,88,164	₹	3,94,168
224	24-Feb-15	MODIFY REW TORQUE INCREASE (DRY LMN)	MALANPUR	₹	7,82,558	₹	78,914	7.58	12	126.73%	₹	9,91,764	₹	3,17,089
225	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	7,68,299	₹	3,31,302	5.50	5	115.88%	₹	8,90,319	₹	89,032
226	17-Jan-11	CORONA TREATER for sam printing mc	MALANPUR	₹	7,61,435	₹	38,072	11.67	12	141.75%	₹	10,79,347	₹	65,960
227	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	7,56,962	₹	2,77,290	5.50	5	115.88%	₹	8,77,181	₹	87,718
228	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	7,52,775	₹	5,14,266	5.50	5	115.88%	₹	8,72,329	₹	87,233
229	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	7,51,863	₹	2,75,422	5.50	5	115.88%	₹	8,71,272	₹	87,127
230	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	7,50,286	₹	2,74,844	5.50	5	115.88%	₹	8,69,44		

240	10-Nov-20	SPARES FOR PRINTING M/C (ELS) EIGHT COLOUR (5960012030050) NO-1 FY.11-12	MALANPUR	₹	7,05,182	₹	5,80,768	1.83	12	108.18%	₹	7,62,849	₹	5,21,704
241	6-Jun-16	SLITTING MACHINE	MALANPUR	₹	6,93,915	₹	1,81,951	6.25	12	120.68%	₹	8,37,400	₹	3,38,449
242	10-Aug-19	FIBER LASER DEDICATED FOR KINEMAX SYSTEM	MALANPUR	₹	6,80,899	₹	4,52,403	3.08	12	108.86%	₹	7,41,198	₹	4,48,219
243	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	6,69,112	₹	2,45,109	5.50	5	115.88%	₹	7,75,379	₹	77,538
244	15-Jun-20	IBC CONTROL BOX FOR FIVE LAYER M/C.	MALANPUR	₹	6,36,766	₹	4,92,024	2.25	12	110.15%	₹	7,01,402	₹	4,61,172
245	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	6,31,503	₹	4,31,418	5.50	5	115.88%	₹	7,31,797	₹	73,180
246	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	6,29,328	₹	2,30,535	5.50	5	115.88%	₹	7,29,277	₹	72,928
247	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	6,29,001	₹	2,30,416	5.50	5	115.88%	₹	7,28,898	₹	72,890
248	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	6,19,327	₹	2,26,872	5.50	5	115.88%	₹	7,17,587	₹	71,769
249	4-Jan-21	SCREW & BARREL FOR THREE LAYER	MALANPUR	₹	6,15,050	₹	5,18,574	1.67	12	107.18%	₹	6,59,186	₹	4,57,768
250	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	6,08,969	₹	2,23,078	5.50	5	115.88%	₹	7,05,684	₹	70,568
251	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,96,222	₹	2,18,408	5.50	5	115.88%	₹	6,90,913	₹	69,091
252	2-Sep-16	UPS LIBERT HI-PLUS 40 KVA	MALANPUR	₹	5,94,125	₹	1,74,342	6.00	8	109.18%	₹	6,48,638	₹	1,68,646
253	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,93,808	₹	2,17,524	5.50	5	115.88%	₹	6,88,115	₹	68,812
254	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,86,831	₹	2,14,967	5.50	5	115.88%	₹	6,80,030	₹	68,003
255	5-Apr-17	PANEL FOR REWIND UPGRADE (PRINTING M/C. NO.2)	MALANPUR	₹	5,83,093	₹	2,14,610	5.42	12	118.41%	₹	6,90,466	₹	2,36,628
256	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,54,511	₹	2,03,128	5.50	5	115.88%	₹	6,42,577	₹	64,258
257	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,51,060	₹	2,01,864	5.50	5	115.88%	₹	6,38,578	₹	63,858
258	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,39,011	₹	3,68,231	5.50	5	115.88%	₹	6,24,616	₹	62,462
259	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,32,208	₹	1,94,959	5.50	5	115.88%	₹	6,16,732	₹	61,673
260	12-Jul-17	ROTARY DIE CUTTING MACHINE.	MALANPUR	₹	5,30,400	₹	2,13,255	5.17	8	121.30%	₹	6,43,366	₹	1,61,646
261	23-Aug-18	HOTMELT COATING MACHINE WITH CONTROL PANEL.	MALANPUR	₹	5,25,116	₹	1,48,625	4.08	12	111.84%	₹	5,87,267	₹	3,17,940
262	15-Jul-12	DOCTORING M/C.(7430012060125)	MALANPUR	₹	5,22,697	₹	26,135	10.17	12	134.33%	₹	7,02,153	₹	1,08,614
263	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,21,159	₹	1,90,910	5.50	5	115.88%	₹	6,03,928	₹	60,393
264	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,20,377	₹	1,90,624	5.50	5	115.88%	₹	6,03,022	₹	60,302
265	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,20,272	₹	1,90,586	5.50	5	115.88%	₹	6,02,901	₹	60,290
266	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,20,254	₹	1,90,579	5.50	5	115.88%	₹	6,02,880	₹	60,288
267	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,20,146	₹	1,90,540	5.50	5	115.88%	₹	6,02,755	₹	60,275
268	20-Jan-21	ENERCON TREATER STATION FOR 3 LAYER MC	MALANPUR	₹	5,20,000	₹	4,41,321	1.67	12	107.18%	₹	5,57,315	₹	3,87,024
269	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,12,883	₹	1,87,806	5.50	5	115.88%	₹	5,94,106	₹	59,411
270	20-May-16	RECOMBING MACHINE	MALANPUR	₹	5,07,195	₹	1,30,351	6.33	12	121.10%	₹	6,14,206	₹	2,45,000
271	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	5,04,889	₹	1,84,878	5.50	5	115.88%	₹	5,84,843	₹	58,484
272	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	4,99,531	₹	1,82,988	5.50	5	115.88%	₹	5,78,866	₹	57,887
273	28-Mar-16	DEHUMIDIFIED AIR DRYER WITH RETURN AIR COOLER	MALANPUR	₹	4,95,622	₹	1,18,261	6.50	8	103.29%	₹	5,11,951	₹	1,10,070
274	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	4,94,793	₹	1,81,253	5.50	5	115.88%	₹	5,73,375	₹	57,338
275	25-Sep-19	CORONA TREATER	MALANPUR	₹	4,86,750	₹	3,31,177	3.00	12	109.80%	₹	5,34,463	₹	3,26,022
276	21-Mar-18	MASTER DRIVE FOR ELS 10 COL PRINTING M/C.	MALANPUR	₹	4,85,000	₹	2,37,415	4.50	12	114.51%	₹	5,55,371	₹	2,86,016
277	20-Nov-11	TRANSFER M/C. 1 NO.	MALANPUR	₹	4,83,776	₹	24,189	10.83	12	138.36%	₹	6,74,195	₹	76,783
278	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	4,81,657	₹	1,76,440	5.50	5	115.88%	₹	5,58,153	₹	55,815
279	10-Aug-16	COOLING TOWER	MALANPUR	₹	4,80,534	₹	1,37,174	6.08	12	121.85%	₹	5,85,535	₹	2,42,834
280	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	4,73,586	₹	1,73,485	5.50	5	115.88%	₹	5,48,800	₹	54,880
281	14-May-12	SLITTING & DIE CUTTING M/C. SMD-320	MALANPUR	₹	4,68,180	₹	23,409	10.33	12	137.25%	₹	6,42,591	₹	93,533
282	1-Jun-11	POSITIVE PRESSURE SYSTEM.	MALANPUR	₹	4,52,427	₹	22,621	11.25	8	121.53%	₹	5,48,817	₹	27,491
283	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	4,17,505	₹	1,52,940	5.50	5	115.88%	₹	4,83,812	₹	48,381
284	25-Jul-20	SCANNING HEAD EYE FOR ELS PRINTING M/C. NO-4 SL.NO.16100009807120 FY.18-19	MALANPUR	₹	4,14,200	₹	3,25,800	2.17	12	109.46%	₹	4,53,368	₹	3,00,482
285	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	4,00,394	₹	1,46,672	5.50	5	115.88%	₹	4,63,984	₹	46,398
286	31-Mar-17	WEB GUIDING SYSTEM FOR 3 LAYER M/C.	MALANPUR	₹	3,95,703	₹	2,70,328	5.50	12	118.62%	₹	4,66,369	₹	1,58,999
287	1-Jun-11	SLUDGE WATER TREATMENT PLANT.	MALANPUR	₹	3,78,678	₹	18,934	11.25	12	125.18%	₹	4,74,011	₹	59,251
288	1-Jun-11	ELECTRICAL TRANSFORMER.	MALANPUR	₹	3,61,740	₹	18,087	11.25	15	105.60%	₹	3,82,001	₹	87,880
289	1-May-11	POUCHING & EYELETING M/C. 1 NO.	MALANPUR	₹	3,59,866	₹	17,993	11.33	8	127.90%	₹	4,60,265	₹	23,013
290	1-Jun-11	AC COOLING PLANT.	MALANPUR	₹	3,58,717	₹	17,936	11.25	12	135.81%	₹	4,87,184	₹	42,629
291	28-Feb-21	GEAR BOX & SERVO MOTOR FOR POUCH MAKING M/C(CENTRE SEAL)(24740015120175)	MALANPUR	₹	3,49,552	₹	3,01,262	1.58	12	109.33%	₹	3,82,155	₹	2,69,420
292	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	3,23,712	₹	1,18,582	5.50	5	115.88%	₹	3,75,123	₹	37,512
293	20-Nov-11	DIE CUTTING M/C. 1 NO.	MALANPUR	₹	3,20,642	₹	16,032	10.83	8	118.86%	₹	3,81,113	₹	38,111
294	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	3,00,595	₹	1,10,114	5.50	5	115.88%	₹	3,48,335	₹	34,833
295	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,99,129	₹	2,04,353	5.50	5	115.88%	₹	3,46,636	₹	34,664
296	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,94,635	₹	1,07,930	5.50	5	115.88%	₹	3,41,428	₹	34,143
297	29-Feb-20	ELECTRO FORMING TANKS	MALANPUR	₹	2,90,270	₹	2,13,310	2.58	12	133.74%	₹	3,88,207	₹	2,50,393
298	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,88,772	₹	1,05,783	5.50	5	115.88%	₹	3,34,634	₹	33,663
299	1-Jun-11	CHILLING PLANT.	MALANPUR	₹	2,73,572	₹	13,679	11.25	12	147.58%	₹	4,03,725	₹	50,466
300	15-Jan-21	DC DRIVE PARKER 270 AMP FOR 3 LAYER MC	MALANPUR	₹	2,68,000	₹	2,26,985	1.67	12	107.72%	₹	2,68,688	₹	2,00,478
301	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,63,488	₹	96,521	5.50	5	115.88%	₹	3,05,335	₹	30,533
302	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,57,179	₹	94,210	5.50	5	115.88%	₹	2,98,024	₹	29,802
303	14-Mar-21	DC DRIVE PARKER 270 AMP FOR 3 LAYER MC	MALANPUR	₹	2,55,000	₹	2,21,107	1.50	12	107.34%	₹	2,73,724	₹	1,92,975
304	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,41,006	₹	88,285	5.50	5	115.88%	₹	2,79,282	₹	27,928
305	17-Mar-18	PHE SYS WITH S.S.TANK & PUMP FOR ELS 10 COL PRINTING M/C.	MALANPUR	₹	2,24,500	₹	1,09,585	4.50	12	114.51%	₹	2,57,074	₹	1,32,393
306	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,23,079	₹	81,718	5.50	5	115.88%	₹	2,58,508	₹	25,851
307	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,20,403	₹	80,737	5.50	5	115.88%	₹	2,55,407	₹	25,541
308	12-Aug-16	AIR COMPRESSOR	MALANPUR	₹	2,19,378	₹	62,776	6.08	12	114.31%	₹	2,50,775	₹	1,09,087
309	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,13,839	₹	78,334	5.50	5	115.88%	₹	2,47,801	₹	24,780
310	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,13,504	₹	78,212	5.50	5	115.88%	₹	2,47,412	₹	24,741
311	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	2,11,147	₹	77,347	5.50	5	115.88%	₹	2,44,681	₹	24,468
312	25-Mar-17	WEB GUIDING SYSTEM FOR 7 LAYER M/C.	MALANPUR	₹	2,08,560	₹	75,965	5.50	12	118.62%	₹	2,47,387	₹	83,802
313	24-Sep-16	HMI (DISPLAY UNIT FOR JETSCI PRINTING SYSTEM)	MALANPUR	₹	2,08,059	₹	62,642	6.00	12	120.47%	₹	2,50,645	₹	1,05,271
314	12-Jan-20	WIRE ROPE ELECTRIC HOIST FOR EXTRU.LAM.MC. NO-3	MALANPUR	₹	2,05,786	₹	1,70,983	2.67	12	122.32%	₹	2,51,716	₹	1,61,098
315	1-Jun-11	CENTRIFUGAL SEPARATOR.	MALANPUR	₹	1,95,903	₹	9,795	11.25	12	139.75%	₹	2,73,782	₹	23,956
316	18-Aug-16	TABLE TOP REWINDER	MALANPUR	₹	1,85,765	₹	53,544	6.08	12	120.78%	₹	2,24,372	₹	93,052
317	10-Aug-16	TABLE TOP REWINDER MACHINE	MALANPUR	₹	1,84,941	₹	52,793	6.08	12	120.78%	₹	2,23,377	₹	92,639
318	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,78,295	₹	65,313	5.50	5	115.88%	₹	2,05,611	₹	20,661
319	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,75,036	₹	64,120	5.50	5	115.88%	₹	2,02,835	₹	20,283
320	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,63,689	₹	70,584	5.50	5	115.88%	₹	1,89,686	₹	18,969
321	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,62,539	₹	70,088	5.50	5	115.88%	₹	1,88,353	₹	18,835
322	15-Oct-17													

328	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,51,816	₹	55,613	5.50	5	115.88%	₹	1,75,927	₹	17,593
329	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,50,229	₹	55,032	5.50	5	115.88%	₹	1,74,088	₹	17,409
330	22-Mar-18	TURN BAR MOUNTING ASSLY For 10 Col PRINTING M/C.	MALANPUR	₹	1,50,000	₹	73,479	4.50	12	114.51%	₹	1,71,784	₹	88,459
331	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,49,978	₹	54,940	5.50	5	115.88%	₹	1,73,797	₹	17,380
332	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,49,978	₹	54,940	5.50	5	115.88%	₹	1,73,797	₹	17,380
333	20-Nov-11	EMBOSSING M/C. 1.NO.	MALANPUR	₹	1,49,379	₹	7,469	10.83	12	139.36%	₹	2,08,176	₹	23,709
334	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,46,952	₹	53,831	5.50	5	115.88%	₹	1,70,291	₹	17,029
335	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,35,927	₹	49,793	5.50	5	115.88%	₹	1,57,515	₹	15,751
336	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,35,896	₹	49,781	5.50	5	115.88%	₹	1,57,479	₹	15,748
337	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,35,530	₹	49,647	5.50	5	115.88%	₹	1,57,055	₹	15,705
338	29-Sep-20	ZIPPER GUIDE ASSLY. FOR 3D POUCH MAKING MC. (SL.NO.1708012501803206)FY.18-19	MALANPUR	₹	1,35,040	₹	1,09,312	2.00	12	108.26%	₹	1,46,197	₹	98,439
339	2-Nov-20	VERTICAL MIXER SVM-50-1.5 KW (50 KG) FOR SEVEN LAYER M/C	MALANPUR	₹	1,34,450	₹	1,10,421	1.83	12	108.18%	₹	1,45,445	₹	99,468
340	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,34,270	₹	49,186	5.50	5	115.88%	₹	1,55,595	₹	15,559
341	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,33,473	₹	48,894	5.50	5	115.88%	₹	1,54,671	₹	15,467
342	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,33,221	₹	91,010	5.50	5	115.88%	₹	1,54,379	₹	15,438
343	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,33,008	₹	48,723	5.50	5	115.88%	₹	1,54,132	₹	15,413
344	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,32,972	₹	48,710	5.50	5	115.88%	₹	1,54,090	₹	15,409
345	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,32,556	₹	48,557	5.50	5	115.88%	₹	1,53,608	₹	15,361
346	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,25,090	₹	45,823	5.50	5	115.88%	₹	1,44,957	₹	14,496
347	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,24,586	₹	45,638	5.50	5	115.88%	₹	1,44,373	₹	14,437
348	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,22,919	₹	45,028	5.50	5	115.88%	₹	1,42,441	₹	14,244
349	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,20,312	₹	44,073	5.50	5	115.88%	₹	1,39,420	₹	13,942
350	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,19,705	₹	43,850	5.50	5	115.88%	₹	1,38,716	₹	13,872
351	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,14,957	₹	42,112	5.50	5	115.88%	₹	1,33,214	₹	13,321
352	10-Jun-17	SPOOL TRANSFER ATTACHMENT FOR DACO M/C.	MALANPUR	₹	1,14,444	₹	44,743	5.25	12	117.31%	₹	1,34,259	₹	47,075
353	10-Feb-16	CORE CUTTING M/C.	MALANPUR	₹	1,10,160	₹	24,489	6.68	8	117.25%	₹	1,29,168	₹	26,802
354	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,08,843	₹	39,871	5.50	5	115.88%	₹	1,26,129	₹	12,613
355	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,08,649	₹	39,799	5.50	5	115.88%	₹	1,25,904	₹	12,590
356	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,07,209	₹	39,273	5.50	5	115.88%	₹	1,24,236	₹	12,424
357	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,07,185	₹	39,264	5.50	5	115.88%	₹	1,24,208	₹	12,421
358	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,06,403	₹	38,977	5.50	5	115.88%	₹	1,23,302	₹	12,330
359	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,03,279	₹	37,833	5.50	5	115.88%	₹	1,19,682	₹	11,968
360	20-Jun-11	SHIM MOUNTING M/C. 1.NO.	MALANPUR	₹	1,02,206	₹	5,110	11.25	12	139.75%	₹	1,42,837	₹	12,498
361	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,00,738	₹	36,902	5.50	5	115.88%	₹	1,16,737	₹	11,674
362	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	96,832	₹	66,152	5.50	5	115.88%	₹	1,12,211	₹	5,611
363	8-Jun-17	TABLE TOP REWINDER M/C.	MALANPUR	₹	96,008	₹	28,572	5.25	8	115.87%	₹	1,11,051	₹	25,091
364	22-Aug-17	TABLE TOP REWINDER M/C.	MALANPUR	₹	96,008	₹	28,539	5.08	8	115.67%	₹	1,11,051	₹	26,409
365	22-Nov-17	TABLE TOP REWINDER M/C.	MALANPUR	₹	96,008	₹	28,573	4.83	8	114.82%	₹	1,10,238	₹	28,180
366	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	95,515	₹	34,988	5.50	5	115.88%	₹	1,10,685	₹	5,534
367	10-Aug-16	TABLE TOP REWINDER MACHINE	MALANPUR	₹	92,471	₹	26,397	6.08	8	120.78%	₹	1,11,689	₹	24,804
368	2-Nov-20	VERTICAL MIXER SVM-100-2.2 KW (100 KG) FOR EPE FOAM M/C.	MALANPUR	₹	89,300	₹	73,340	1.83	8	110.28%	₹	98,481	₹	61,633
369	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	85,431	₹	31,294	5.50	5	115.88%	₹	98,999	₹	4,950
370	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	81,285	₹	29,777	5.50	5	115.88%	₹	94,194	₹	4,710
371	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	80,740	₹	29,577	5.50	5	115.88%	₹	93,563	₹	4,678
372	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	77,794	₹	28,497	5.50	5	115.88%	₹	90,149	₹	4,507
373	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	74,808	₹	27,330	5.50	5	115.88%	₹	86,455	₹	4,323
374	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	72,592	₹	26,592	5.50	5	115.88%	₹	84,121	₹	4,206
375	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	69,733	₹	25,545	5.50	5	115.88%	₹	80,808	₹	4,040
376	1-Dec-10	HOLO GRAM ELECTRO FORMING M/C	MALANPUR	₹	67,456	₹	3,373	11.75	8	127.33%	₹	85,893	₹	4,295
377	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	66,155	₹	24,234	5.50	5	115.88%	₹	76,662	₹	3,833
378	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	56,641	₹	24,424	5.50	5	115.88%	₹	65,637	₹	3,282
379	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	50,062	₹	18,338	5.50	5	115.88%	₹	58,013	₹	2,901
380	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	49,832	₹	18,254	5.50	5	115.88%	₹	57,746	₹	2,887
381	1-Dec-10	HOLO GRAM DIE CUTTING M/C. 1.NO.	MALANPUR	₹	49,059	₹	2,453	11.75	6	130.53%	₹	64,037	₹	3,202
382	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	48,354	₹	17,713	5.50	5	115.88%	₹	56,033	₹	2,802
383	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	47,250	₹	17,309	5.50	5	115.88%	₹	54,754	₹	2,738
384	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	46,121	₹	16,895	5.50	5	115.88%	₹	53,446	₹	2,672
385	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	45,812	₹	16,782	5.50	5	115.88%	₹	53,088	₹	2,654
386	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	44,634	₹	16,351	5.50	5	115.88%	₹	51,723	₹	2,586
387	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	43,132	₹	15,801	5.50	5	115.88%	₹	49,982	₹	2,499
388	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	37,725	₹	25,771	5.50	5	115.88%	₹	43,716	₹	2,186
389	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	36,102	₹	13,225	5.50	5	115.88%	₹	41,836	₹	2,092
390	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	34,487	₹	12,632	5.50	5	115.88%	₹	39,964	₹	1,998
391	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	34,308	₹	12,568	5.50	5	115.88%	₹	39,757	₹	1,988
392	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	34,199	₹	12,527	5.50	5	115.88%	₹	39,630	₹	1,982
393	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	30,569	₹	11,198	5.50	5	115.88%	₹	35,424	₹	1,771
394	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	20,915	₹	9,019	5.50	5	115.88%	₹	24,237	₹	1,212
395	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	19,883	₹	7,284	5.50	5	115.88%	₹	23,041	₹	1,152
396	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	19,835	₹	8,553	5.50	5	115.88%	₹	22,985	₹	1,149
397	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	18,677	₹	6,841	5.50	5	115.88%	₹	21,643	₹	1,082
398	1-Dec-10	HOLO GRAM SLITTING M/C. 1.NO.	MALANPUR	₹	18,397	₹	920	11.75	8	142.26%	₹	26,172	₹	1,309
399	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	17,710	₹	7,637	5.50	5	115.88%	₹	20,523	₹	1,026
400	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	17,631	₹	7,602	5.50	5	115.88%	₹	20,431	₹	1,022
401	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	15,249	₹	5,586	5.50	5	115.88%	₹	17,671	₹	884
402	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	15,200	₹	5,568	5.50	5	115.88%	₹	17,614	₹	881
403	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	15,016	₹	5,501	5.50	5	115.88%	₹	17,401	₹	870
404	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	14,793	₹	5,419	5.50	5	115.88%	₹	17,142	₹	857
405	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	14,241	₹	5,218	5.50	5	115.88%	₹	16,503	₹	825
406	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	10,502	₹	3,847	5.50	5	115.88%	₹	12,170	₹	608
407	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	9,744	₹	3,589	5.50	5	115.88%	₹	11,292	₹	565
408	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	8,816	₹	3,802	5.50	5	115.88%	₹	10,216	₹	511
409	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	6,431	₹	2,356	5.50	5	115.88%	₹	7,452	₹	373
410	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	4,677	₹	1,713	5.50	5	115.88%	₹	5,420	₹	271
411	31-Mar-17	(UPGRADE CHGS)	MALANPUR	₹	1,754	₹	643	5.50	5	115.88%	₹	2,033	₹	102
412		ELECTRICAL INSTALLATION	MALANPUR	₹	5,14,03,539	₹	2,37,29,046	5.42	15	117.62%	₹	6,04,60,805	₹	3,26,48,835
TOTAL				₹	2,58,40,05,774	₹	1,10,37,79,062				₹	3,00,13,74,432	₹	1,43,68,52,343



SURVEY SUMMARY SHEET

(TO BE ENCLOSED WITH VALUATION REPORT)

(Version 1.0) | Date of implementation: 10.04.2017

Every Valuation report at R.K Associates is prepared based on the thorough survey of the property carried out by our Engineering Surveyor. This Survey Summary Sheet is for the information of Banker/ concerned interested organization. Detailed Survey Form can also be made available to the interested organization in case it is required to cross check what information our surveyor has given in site inspection report based on which Valuation report is prepared.

1.	File No.							
2.	Name of the Surveyor	Gaurav Sharma & Manoj Upmanyu						
3.	Borrower Name	M/s. MEPL						
4.	Name of the Owner	"						
5.	Property Address which has to be valued	29A, Industrial Area, Malangpur, MP.						
6.	Property shown & identified by at spot	<input type="checkbox"/> Owner, <input checked="" type="checkbox"/> Representative, <input type="checkbox"/> No one was available, <input type="checkbox"/> Property is locked, survey could not be done from inside <table border="1"> <tr> <th>Name</th> <th>Contact No.</th> </tr> <tr> <td>Mr. Manmohan Maheshwari</td> <td>98270 53528</td> </tr> </table>	Name	Contact No.	Mr. Manmohan Maheshwari	98270 53528		
Name	Contact No.							
Mr. Manmohan Maheshwari	98270 53528							
7.	How Property is Identified by the Surveyor	<input type="checkbox"/> From schedule of the properties mentioned in the deed, <input checked="" type="checkbox"/> From name plate displayed on the property, <input checked="" type="checkbox"/> Identified by the owner/ owner representative, <input type="checkbox"/> Enquired from nearby people, <input type="checkbox"/> Identification of the property could not be done, <input type="checkbox"/> Survey was not done						
8.	Are Boundaries matched	<input type="checkbox"/> Yes, <input type="checkbox"/> No, <input type="checkbox"/> No relevant papers available to match the boundaries, <input type="checkbox"/> Boundaries not mentioned in available documents NA.						
9.	Survey Type	<input type="checkbox"/> Full survey (inside-out with measurements & photographs) <input type="checkbox"/> Half Survey (Measurements from outside & photographs) <input checked="" type="checkbox"/> Only photographs taken (No measurements) RM only.						
10.	Reason for Half survey or only photographs taken	<input type="checkbox"/> Property was locked, <input type="checkbox"/> Possessee didn't allow to inspect the property, <input type="checkbox"/> NPA property so couldn't be surveyed completely NA.						
11.	Type of Property	<input type="checkbox"/> Flat in Multistoried Apartment, <input type="checkbox"/> Residential House, <input type="checkbox"/> Low Rise Apartment, <input type="checkbox"/> Residential Builder Floor, <input type="checkbox"/> Commercial Land & Building, <input type="checkbox"/> Commercial Office, <input type="checkbox"/> Commercial Shop, <input type="checkbox"/> Commercial Floor, <input type="checkbox"/> Shopping Mall, <input type="checkbox"/> Hotel, <input checked="" type="checkbox"/> Industrial, <input type="checkbox"/> Institutional, <input type="checkbox"/> School Building, <input type="checkbox"/> Vacant Residential Plot, <input type="checkbox"/> Vacant Industrial Plot, <input type="checkbox"/> Agricultural Land						
12.	Property Measurement	<input type="checkbox"/> Self-measured, <input type="checkbox"/> Sample measurement, <input type="checkbox"/> No measurement NA.						
13.	Reason for no measurement	<input type="checkbox"/> It's a flat in multi storey building so measurement not required <input type="checkbox"/> Property was locked, <input type="checkbox"/> Owner/ possessee didn't allow it, <input type="checkbox"/> NPA property so didn't enter the property, <input type="checkbox"/> Very Large Property, practically not possible to measure the area within limited time <input type="checkbox"/> Any other Reason: NA.						
14.	Land Area of the Property	<table border="1"> <tr> <th>As per Title deed</th> <th>As per Map</th> <th>As per site survey</th> </tr> <tr> <td></td> <td>NA</td> <td></td> </tr> </table>	As per Title deed	As per Map	As per site survey		NA	
As per Title deed	As per Map	As per site survey						
	NA							
15.	Covered Built-up Area	<table border="1"> <tr> <th>As per Title deed</th> <th>As per Map</th> <th>As per site survey</th> </tr> <tr> <td></td> <td>NA</td> <td></td> </tr> </table>	As per Title deed	As per Map	As per site survey		NA	
As per Title deed	As per Map	As per site survey						
	NA							
16.	Property possessed by at the time of survey	<input checked="" type="checkbox"/> Owner, <input type="checkbox"/> Vacant, <input type="checkbox"/> Lessee, <input type="checkbox"/> Under Construction, <input type="checkbox"/> Couldn't be Surveyed, <input type="checkbox"/> Property was locked, <input type="checkbox"/> Bank sealed, <input type="checkbox"/> Court sealed						
17.	Any negative observation of the	NA						

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RK Associates Valuers & Techno Engineering Consultants Pvt. Ltd.
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	property during survey	
18.	Is independent access available to the property	<input checked="" type="checkbox"/> Clear independent access is available, <input type="checkbox"/> Access available in sharing of other adjoining property, <input type="checkbox"/> No clear access is available, <input type="checkbox"/> Access is closed due to dispute
19.	Is property clearly demarcated with permanent boundaries?	<input type="checkbox"/> Yes, <input type="checkbox"/> No, <input type="checkbox"/> Only with Temporary boundaries NA
20.	Is the property merged or colluded with any other property	NA
21.	Local Information References on property rates	Please refer attached sheet named 'Property rate Information Details.'

Endorsement:

1. Signature of the Person who was present from the owner side to identify the property:

Undertaking: I have shown the correct property and provided the correct information about the property to the surveyor of R.K Associates to the best of my knowledge for which Valuation has to be prepared. In case I have shown wrong property or misled the valuer company in any way then I'll be solely responsible for this unlawful act.

- a. Name of the Person: **Mann Mohan Maheshwari**
b. Relation: **Maheshwari**
c. Signature: **[Signature]**
d. Date: **29.8.22**

In case not signed then mention the reason for it: ☐ No one was available, ☐ Property is locked, ☐ Owner/representative refused to sign it, ☐ Any other reason:

2. Surveyor Signature who did site inspection:

Undertaking: I have inspected the property and cross verified the property details at site to the extent of a. Matching boundaries of the property, b. Sample measurement of its area, c. Physical condition, d. Property rates as per local information with what is mentioned in the property documents provided to me by the Bank/interested organization. I have not come under influence of anyone during site inspection and have only recorded the true and factual details in the survey form which I come across during the site survey. I understand that giving any manipulative information in the survey form will lead to incorrect Valuation report which is an unlawful act and I'll be solely responsible for doing it.

- a. Name of the Surveyor: **GAYAN SHARMA**
b. Signature: **[Signature]**
c. Date: **29/8/22**

