

Dated: 11.10.2022

REPORT FORMAT: V-L2 (Medium - Bank) | Version: 11.0_2022

CASE NO.VIS (2022-23)-PL295-Q071-275-505

FIXED ASSETS VALUATION REPORT

OF

NATURE OF ASSETS	LAND & BUILDING
CATEGORY OF ASSETS	INDUSTRIAL
TYPE OF ASSETS	INDUSTRIAL PROJECT LAND & BUILDING

SITUATED AT

M/S. ALICON CASTALLOY LIMITED BEARING KHEWAT NO. 671, KHATA NO. 798, RECTANGLE NO. 90, MUSTIL NO. 90, KILA NO. 6/1/2/1 (2-0), 6/1/2 (5-0), 3 (8-0), 4(7-5), 3/2(1-7), 2/1(2-15), 2/2(2-17), BHORA KALAN, TEHSIL PATUDI,

- Corporate Valuers
- DISTRICT GURUGRAM, HARYANA 122413
- Business/ Enterprise/ Equity Valuations

Lender's Independent Engineers (LIE)

- REPORT PREPARED FOR BANK OF MAHARASHTRA, PUNE
- Techno Economic Viability Consultants (TEV)
 - Important In case of any query/ issue or escalation you may please contact Incident Manager
- Agency for Specialized Agreements (Christophers Charles org. We will appreciate your feedback in order to improve our services.
- Project Techno-Forecic Advisor & Bank's Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.
- Chartered Engineers

 | Chartered Engineers | Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.
- Industry/Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707

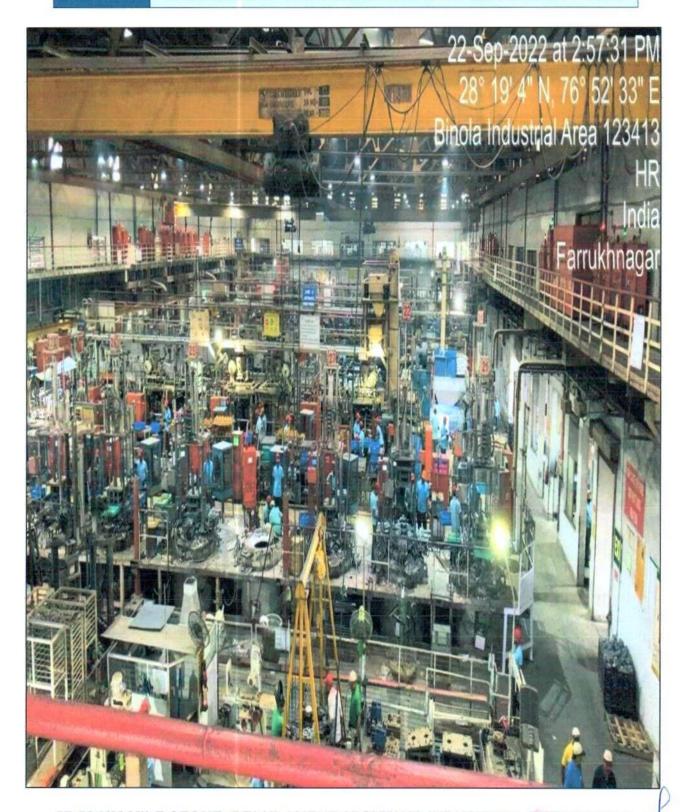
E-mail - valuers@rkassociates.org | Website: www.rkassociates.org





PART A

SNAPSHOT OF THE ASSET/ PROPERTY UNDER VALUATION



57-58 KM MILE STONE, DELHI-JAIPUR HIGHWAY, INDUSTRIAL AREA BINOLA DIST. GURGAON (HARYANA)- 123413 INDIA

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PART B

SBI FORMAT OF OPINION REPORT ON VALUATION

Name & Address of Branch	Bank of Maharashtra, Pune
Name of Customer (s)/ Borrower Unit	M/s. Alicon Castalloy Limited
Work Order No. & Date	Email dated 18th August, 2022

Sr. No.	CONTENTS	DESCRIPTION				
1.	INTRODUCTION					
a.	Name of Property Owner	M/s. Alicon Castalloy Private Limited (As per copy of documents provided to us. Pl. ref. description for more information)				
	Address & Phone Number of the Owner	Registered Address: Survey No 1426, Village Shikrapur, Taluka – Shirur, Pune, Maharashtra- 412 208				
b.	Purpose of the Valuation	For Periodic Re-valuation of the mortgaged property				
C.	Date of Inspection of the Property	22 nd September, 2022				
	Property Shown By	Name	Relationship with Owner	Contact Number		
		Mr. Sunil Tripathi	Owner's Representative	+91 95400 53527		
d.	Date of Valuation Report	11th October, 2022				
e.	Name of the Developer of the Property	Property built by ow	ner self-resources.			
	Type of Developer	Not Known to us.				

2. PHYSICAL CHARACTERISTICS OF THE PROPERTY

BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

This opinion on Valuation report is prepared for the property situated at the aforesaid address. For the purpose of the valuation, we have been provided copies of excerpts of sale deeds and non-approved building plan apart from other misc. documents.

As per the copy of sale deed the ownership of land area admeasuring 16 Kanal (Approx. 2 Acre) belongs to M/s. Enkei Cast alloy Limited & ownership of land area admeasuring 5 Kanal (Approx. 0.63 Acres) belongs to M/s. Alicon Castalloy Limited. Reason for this difference in ownership names was sought from the company. Accordingly, the company verbally informed that in 2009 Enkei Castalloy demerges into Alicon Castalloy Ltd. & Enkei Wheels India Ltd. However no supporting document was provided to us in this regard. Although the same information is also available on companies' website. Snapshot of the same is attached as annexure with this report.

For our valuation purpose we have considered M/s Alicon Castalloy Ltd. as the owner of all the land parcels on which the unit is situated since in CLU application also the current owner is shown as M/s Alicon Castalloy Ltd. only.

We have done some further analysis based on Cadastral maps sourced from https://hsac.org.in/eodb/ and copies of deeds provided to us. Accordingly, our observation based on the same are as below:

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- From the Cadastral maps it appears that the subject property lies on Murabba No. 90 with Khasra numbers as 90//3, 90//4, 90//6/1/1 and 90//6/1/2. Copies of the same are attached as annexure with this report.
- From the Jamabandi records sourced from https://jamabandi.nic.in/land%20records/NakalRecord for these Khasra Nos. it appears that Khasra No. 90//3, Khasra No. 90//4 and Khasra No. 90//6/1/2 are owned by M/s. Alicon Castalloy Private Limited. However, Khasra No. 90//6/1/1 is owned by Hanut singh son and others. Copies of the same are attached as annexure with this report.
- 3. The aggregate area of all the Khasra nos. as per cadastral maps is approximately 21 Kanal 6 Marla (2.66 Acre/ 10,775.14 Sq. mtr.).
- As per the copies of deeds provided to us with reg. Nos 1872, 2374, 810 and 2838 the total land area owned by the company ad measures 21 Kanal.
- 5. The Killa nos. (Khasra No's as per cadastral maps) mentioned in the deeds were verified on Cadastral maps sourced from https://hsac.org.in/eodb/. After our analysis it was observed that the owner of Killa Nos/Khasra Nos mentioned in Deed Nos. 1872 (Killa No. 6/1/2), 2374 (Killa No. 3, Killa No. 4), and 2838 (Killa No. 6/1/2/1) is M/s Alicon Castalloy Limited. However, the owner of Killa nos/Khasra Nos mentioned in Deed No. 810 (Killa Nos. 3/2, Killa Nos. 2/1, Killa Nos. 2/2) is different than the actual owners as per registry deeds which is M/s Alicon Castalloy Limited. Bank to take note of this and is advised to have a legal opinion on mutation status of all these land parcels along with other Land title related verifications since the same is out of our scope of work. Copies of the Jamabandi nakals are attached as annexure with this report.
- Jamabandi Nakal records for Killa Nos. 3/2, Killa Nos. 2/1, Killa Nos. 2/2 is inaccessible on https://jamabandi.nic.in/land%20records/NakalRecord
 due to certain interface errors on the website. Therefore, it was not possible to do general ownership verification of these land parcels.
- We have also tried to verify the mutation status of these deeds from <u>https://jamabandi.nic.in/DSNakal/CheckMutStatus</u>. However, the URL link was unresponsive as on the date of this valuation exercise.
- For our valuation purpose we have adopted land area admeasuring 21 Kanal only since the same is as per the final copies of registries provided to us by the company. Copies of the registries is attached as annexure with this report

As per the copy of deeds the subject land is purchased in the form of an agricultural land. Conversion of land use status was sought from the company. Accordingly, the company has informed that they were issued with the NOC for industrial purpose vide document No. 579 dated 26th April 2005 for land area admeasuring 15 Kanal 6 Marle (Approx.15.3 Kanal/ 1.91 Acres). However, recently they got informed about the CLU necessity for the land. Accordingly, the company applied for CLU of all the plot area admeasuring 21 Kanal (2.62 acre/10,602.76 sq. mtr.) vide certificate no. G0C2022I846 dated 3rd September 2022.

Bank to note that as on date of this valuation report out of total land area ad measuring 21 Kanal the company is having Industrial use NOC only for 15 Kanal 6 Marle (Approx.15.3 Kanal/ 1.91 Acres) and fresh CLU of complete 21 Kanal land area is in progress. Copy of NOC and CLU application is attached as annexure with this report.

Some important extracts from the sale deed are mentioned below:

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	Deed Reg. No.	1872		
1	Date of deed	13-10-2017		
2	Area	3	Kana	
3	Khewat No.	671		
4 Khata No. 798				
5	Mustil No.	90		
6	Kila No.	6/1/2(5-0)		
7	Owner	Alicon Castalloy Limited		
8	Government Reference number	30839592		
9	Certifcate No.	GD12017J19		

Deed Reg. No. 2374					
1	Area	15.3	Kana		
2	Date of deed 08-02-2005				
3	Rectangle No.	90			
4	Khata No.	-			
5	Mustil No.				
6	Kila No.	3 (8-0),4(7-5)			
7	Owner	M/s. Enkei Castalloy Limited			
8	Government Reference number				
9	Certifcate No.				

	Deed Reg. No. 810							
1	Area	0.70	Kanal					
2	Date of deed	of deed 24-06-2005						
3	Khewat No. 110, 115							
4	Khata No.	141, 148						
5	Mustil No.	33						
6	Kila No.	3/2(1-7), 2/1(2-15), 2/2(2-17						
7	Owner M/s. Enkei Castalloy Limit							
8	Government Reference number							
9	Certifcate No.							

	Deed Reg. No. 2838					
1	Area	2	Kanal			
2	Date of deed	24-01-2018				
3	Khewat No.	671				
4	Khata No.	798				
5	Mustil No.	90				
6	Kila No.	6/1/2/1 (2-0)				
7	Purchaser	Alicon Castalloy Limited				
8	Government Reference number	33262823				
9	Certifcate No.	GDW2018A20				

The subject property comprises of various civil structures. Details of the same is obtained from the owner and cross verified on sample basis during the site inspection. As per the copy of Architect Plan which was proposed for the building structures total built-up area of the property (Existing + Proposed) is 7,402.61 sq. mtr. whereas as permissible Floor area ratio for industrial property is 1.25. and built-up area considered in the old valuation report is 8,080.81 sq. mtr. and the same has been considered for the purpose of this valuation exercise. Details of built-up area considered for valuation assessment is attached below:

Sr. No. Floor Type of Structure		Type of Structure	Area (in sq.mtr)	Area (in sq.ft)	Height (in ft.)	Year of Construction	
1	Ground Floor	RCC framed pillar beam column structure on RCC slab	771.61	8,306	12	2005	
2	Ground Floor	RCC framed pillar beam column structure on RCC slab	294.41	3,169	12	2005	
3	Ground Floor	GI Shed mounted on iron tresses resting on RCC framed beam ,column (Brick wall)	3,414.77	36,757	50	2005	
4	Ground Floor	Tin Shed mounted on Iron Pillers	596.13	6,417	12	2005	
5	Ground Floor	Tin Shed mounted on Iron Pillers	422.62	4,549	12	2005	
6	Ground Floor	Cast Iron Shed	432.00	4,650	16.5	2018	
7	Ground Floor	Tin Shed mounted on Iron Pillers	45.70	492	10	2005	
8	Ground Floor	Tin Shed mounted on Iron Pillers	30.03	323	10	2005	
9	Ground Floor	Tin Shed mounted on Iron Pillers	27.72	298	10	2005	
10	Ground Floor	Tin Shed mounted on Iron Pillers	31.41	338	10	2005	
11	Ground Floor	Tin Shed mounted on Iron Pillers	39.39	424	16.5	2005	
12	Security Cabin (Ground Floor)	RCC framed pillar beam column structure on RCC slab	45.00	484	11	2005	
13	First Floor	RCC framed pillar beam column structure on RCC slab	771.61	8,306	12	2005	
14	First Floor	RCC framed pillar beam column structure on RCC slab	294.41	3,169	12	2005	
15	First Floor	Cast Iron Shed	432.00	4,650	16.5	Cars House	
16	Second Floor	Cast Iron Shed	432.00	4,650	165 1	2018	
	Maria Maria	Total	8,080.81	86,982	10-1	/	

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The subject property is used for industrial purpose for the manufacturing of Die Casting used components used in the automobile sector.

The subject is located in Binola Industrial area which is not a notified industrial area with average infrastructure facilities like roads, sewerage facilities e.t.c. The subject property is located at internal road of Binola Industrial area having road width of approx. 40 feet which further connects it to NH8 which is around 1.5 Kms. Away from the subject property.

In case of discrepancy in the address mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or client misled the valuer by providing the fabricated document, the valuation should be considered of the property shown to us at the site of which the photographs are also attached. Our responsibility will be only related to the valuation of the property shown to us on the site and not regarding matching from the documents or searching the property from our own. In case required, Bank may further engage district administration/ tehsil level to verify the identification of the property if it is the same matching with the document pledged.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property of which Bank/ customer asked us to conduct the Valuation for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. Even if any such information is mentioned in the report it is only referred from the information provided for which we do not assume any responsibility. Due care has been given while doing valuation assessment but it doesn't contain any due-diligence or audit or verification of any kind other than the valuation computation of the property shown to us on site. Information/ data/ documents given to us by Bank/ client have been relied upon in good faith. This report doesn't contain any other recommendations of any sort.

	report decent contain any exiter recommendations of any cort.					
a.	Location attribute of the property					
į.	Nearby Landmark	Mark Exhaust System Ltd. II				
ii.	Postal Address of the Property	57-58 Km Stone, Delhi-Jaipur Highway, N.H-8, Industria Area Binola, District Gurgaon 122413				
iii.	Type of Land	Solid Land/ on road level				
iv.	Independent access/ approach to the property	Clear independent access is available				
٧.	Google Map Location of the Property	Enclosed with the Report				
	with a neighborhood layout map	Coordinates or URL: 28°19'03.6"N 76°52'29.5"E				
vi.	Details of the roads abutting the proper	rty				
	(a) Main Road Name & Width	NH-8	200 ft.			
	(b) Front Road Name & width	Industrial Road	40 ft.			
	(c) Type of Approach Road	Bituminous Road	•			
	(d) Distance from the Main Road	~1.5 Km.				
vii.	Description of adjoining property	Not an Industrial zone but many	Industries are setup nearby			
viii.	Plot No. / Survey No.	Kindly refer sale deeds of the la	and			
ix.	Zone/ Block	Binola Industrial Area (Non not	ified)			
X.	Sub registrar	Pataudi and Farukhnagar				
xi.	District	Gurugram				
xii.	Any other aspect	Valuation is done for the p information given in the copy of and/ or confirmed by the owner at site.	f documents provided to us			

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		site		s a separ		n revenue officers that and is not covered
			Ocuments	Doci	uments	Documents
		F	Requested	Pro	vided	Reference No.
			Total 05	То	tal 04	Total 04
			documents	docu	uments	documents
			requested.	pro	vided	provided
(a)	List of documents produced for perusal (Documents has been		roperty Title document	200	Deeds (4 o.'s)	Please refer to deed details attached above
	referred only for reference	Ap	proved Map	Layo	ut Plan	By Architect R.F. Dhoot
	purpose)	Ch	ange of Land Use	25 2011	e of Land se for	Dated: 03/09/202
		Е	Last paid lectricity Bill		st paid ricity Bill	Dated 22/08/202
			I Willinginal Lax		erty Tax eciept	
		☐ Identified by the owner				
		□ Identified by owner's representative				
(b)	List of documents produced for	\boxtimes	Done from the	e name p	olate displa	yed on the propert
	perusal (Documents has been					
	referred only for reference		property mentioned in the deed			
	purpose)		Enquired from	n local re	sidents/ pu	ıblic
			Identification	of the pro	operty coul	d not be done
			properly			
			Survey was n	ot done		
(c)	Type of Survey	Full	survey (inside-	out with	approxima	te measurements
13 13	E.U. 15.		tographs).			
(d)	Is property clearly demarcated by permanent/ temporary boundary on site					
(e)	Is the property merged or	or No. It is an independent single bounded property		ed property		
	colluded with any other property					
(f)	City Categorization	Village				Semi Urban
(g)	Characteristics of the locality		Averag	е		Within unnotified
(h)	Property location classification	Average location within locality		n	None	Industrial area None
(i)	Property Facing	Wes	st Facing			
	description of the Property	,	Land			Construction Built-up Area

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	measurements considere Valuation Report is adopted approved documents or measurement whichever is otherwise mentioned. Verifi area measurement of the pro only based on sample rando	perty. Area d in the from relevant actual site less, unless ication of the operty is done m checking.	21 K	anal / 10,632 sq. / 2.62 acres	. mtr. 8	3,080.81 sq. mtr. / 86,982 sq. ft.
C.						
i. ii.	Are Boundaries matched			nce no concern		Actual found at Site
11.	Directions As per Doc				Secretaria de Companya de Comp	
	East West	20,000	No information			Other's Property
	North No informati			n available		Road
	South No informati					Other's Property
•						Other's Property
3.	TOWN PLANNING/ ZO Master Plan provisions rel		College States	Agricultural La		
	terms of Land use			However, NOC have been obtained for using it for industrial purpose for land area admeasuring 15.3 Kanal (Approx. 1.91) and CLU is under consideration for remaining land area admeasuring 5.7 kanal (Approx. 0.71 Acre)		
	i. Any conversion of land use done			From Agricultural to Industrial for 15.3 Kanal land area.		
	ii. Current activity dor	ne in the prope	rty	Used for Industrial purpose		
	iii. Is property usage as per applicable zoning		le	Yes, as permission is granted by the competent authority to use it for industrial purpose.		
	iv. Any notification on regulation	change of zon	ing	No information available		
	v. Street Notification			Not notified		
b.	Provision of Building by-la	ws as applicab	le	PERMITT	ED	CONSUMED
	i. FAR/FSI			125% of plo	t area	~76%
	ii. Ground coverage			60% area of tarea	the plot	~58%
	iii. Number of floors			Not defin	ed	G + 2
	iv. Height restrictions			21 meter / 68	.89 feet	50 feet (max.)
	v. Front/ Back/Side Setback			Not defin	ed	
	vi. Status of Completic certificate	on/ Occupation	nal	No informa provide		No information provided
C.	Comment on unauthorized construction if any		f	provided to us built up area	by the ov as mea	oy of approved map is not when however the considered suring during site survey is mit defined by the concerned

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d.	Comment on Transferability of developmental rights	As per regulation of HUDA			
e.	i. Planning Area/ Zone	Haryana Urban Development Authority, Gurugram			
	ii. Master Plan Currently in Force	Gurgaon-Manesar Urban Complex-2031			
	iii. Municipal Limits	Area not within Municipal limits			
f.	Developmental controls/ Authority	HUDA, Gurugram			
g.	Zoning regulations	Agricultural			
h.	Comment on the surrounding land uses &	Not an Industrial zone but many Industries are setup			
	adjoining properties in terms of uses	nearby			
i.	Comment of Demolition proceedings if any	Not in our knowledge			
i.	Comment on Compounding/ Regularization proceedings	Not in our knowledge			
j.	Any other aspect				
	 Any information on encroachment 	No			
	ii. Is the area part of unauthorized area/ colony	No (As per general information available)			
4.	DOCUMENT DETAILS AND LEGAL ASP	ECTS OF THE PROPERTY			
a.	Ownership documents provided	Sale deed None None			
		As per the copy of sale deed the ownership of land area admeasuring 16 Kanal (Approx. 2 Acre) belongs to M/s. Enkei Cast alloy Limited & ownership of land area admeasuring 5 Kanal (Approx. 0.63 Acres) belongs to M/s. Alicon Castalloy Limited Reason for this difference in ownership names was sought from the company. Accordingly, the company verbally informed that in 2009 Enkei Castalloy demerges into Alicon Castalloy Ltd. & Enkei Wheels India Ltd. However no supporting document was provided to us in this regard. Although the same information is also available on companies' website. Snapshot of the same is attached as annexure with this report.			
C.	Constitution of the Property	Free hold, complete transferable rights			
d.	Agreement of easement if any	Not required			
e.	Notice of acquisition if any and area under acquisition				
f.	Notification of road widening if any and area under acquisition	The second secon			
g.	Heritage restrictions, if any	No			
h.	Comment on Transferability of the property ownership	30.255			
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No information available			





j.	Comment on whether the owners of the	Not Known to us	NA		
	property have issued any guarantee (personal or corporate) as the case may be				
k.	Building plan sanction:				
	i. Authority approving the plan	Approved building plan	not provided by the company		
	ii. Name of the office of the Authority	Approved building plan i	not provided by the company		
	iii. Any violation from the approved Building Plan	No copy of approved ma	ap is provided to us.		
l.	Whether Property is Agricultural Land if yes,	Yes agricultural land, he	owever land conversion has		
	any conversion is contemplated	been taken for using it for	or industrial purpose for land		
			Kanal (Approx. 1.91 Acre		
		C. C. CONTRACTOR OF	ideration for remaining land		
			anal (Approx. 0.71 Acre)		
m.	Whether the property SARFAESI complaint	The same of the sa	sion of land use for 5.7 Kana		
		And the state of t	e obtained/confirmed by the		
			nd it is still an agricultura		
XXX		property.			
n.	i. Information regarding municipal taxes	and the second of the second o	No information available		
	(property tax, water tax, electricity bill)	2000072110702 = 1-10000901	No information available		
	" Observation of Bissat Breeze	Electricity Bill Yes, available.			
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No such information car	ne to knowledge on site		
	iii. Is property tax been paid for this	Information not available	e. Please confirm from the		
	property	owner.			
	iv. Property or Tax Id No.	THE.			
0.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Yes, as informed by owr	ner/ owner representative.		
p.	Qualification in TIR/Mitigation suggested if any	Can't comment since no	t a legal expert		
q.	Any other aspect	This is just an opinion report on Valuation based of the copy of the documents/ information provided to us by the client and has been relied upon in good faith of the property found as per the information given in the documents provided to us and/occonfirmed by the owner/ owner representative to us on site. Legal aspects, Title verification, Verification of authenticity of documents from originals or crossichecking from any Govt. deptt. of the property have			
	i. Property presently occupied/ possessed by *NOTE: Please see point 6 of Enclosure: VIII -	to be taken care by lega Owner			

*NOTE: Please see point 6 of Enclosure: VIII - Valuer's Important Remarks

5.	ECONOMIC ASPECTS OF THE PROPERTY					
a.	Reasonable letting value/ Expected market	NA	ciales Value			
	monthly rental		185° 0 5 ¢			

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b.	Is property prese	ently on r	ent		No			
	i. Number of				NA			
		The life was a factor and the life of the	ase is in place	ce	NA			
Ì	iii. Status of				NA			
	iv. Amount o	of monthl	y rent receiv	ed	NA			
C.	Taxes and other	outgoing	1		No informatio	n available		
d.	Property Insuran	ce detail	S		No informatio	n available		
e.	Monthly mainten	ance cha	arges payabl	e	No informatio	n available		
f.	Security charges	, etc.			No informatio	n available		
g.	Any other aspec	t			NA			
6.	SOCIO - CULT	URAL A	SPECTS (OF TH	E PROPERTY	1		
а	Descriptive acco	ount of th	ne location	of the	Non-Notified i	industrial area		
200	property in terms	s of soci	al structure	of the				
	area in terms	of p	opulation,	social				
	stratification, reg	gional or	igin, age gr	oups,				
	economic levels,	location	of slums/sq	uatter				
	settlements near	by, etc.						
b	Whether prope	•			No			
	infrastructure like	e hospita	al, school, ol	d age				
	homes etc.							
7.	FUNCTIONAL	AND U	FILITARIAN	N SER	VICES, FACII	LITIES & AMENITI	ES	
a.	Description of the		nality & utility	y of the		ms of:		
	i. Space all				Yes			
	ii. Storage s	-			Yes			
	iii. Utility of s building	spaces p	rovided with	in the	Yes			
	iv. Car parki	ng facilit	ies		Yes			
	v. Balconies	S			No			
b.	Any other aspec							
	i. Drainage				Yes			
	ii. Water Tre		1, 1,000 0,000		No			
	iii. Power St	1-1-3	Permanent		Yes			
	arrangem	745	Auxiliary		Yes, D.G sets	3		
	iv. HVAC sy		74.5		No			
	v. Security		S			security guards		
	vi. Lift/ Eleva				Yes			
			Main Gate		Yes			
	viii. Whether		ciety		No		retirent and the second	
	Internal develop		hadica	Last	unal usada	Daviers	Daniel W-11	
	Garden/ Park/	Water	bodies	Inte	ernal roads	Pavements	Boundary Wall	
	Landscaping No	The state of the s	Yes		Yes	No	Yes	
0	Notice O.	TUDE A	DOCUMENTS:	TV	163	140		
8.	INFRASTRUCT	NOT THE PARTY OF		154156			hssociates Value	
a.	Description of Aqua Infrastructure availability in terms of:							

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	i. Wa	ater Supply			Yes					
		werage/ sanitat	ion system		Underground					
		iii. Storm water drainage			Yes					
b.	Description of other Physical Infrastructure fa			acilities in te	erms of:					
	i. So	lid waste mana	gement		Yes, by ov	vner sel	f-resour	ces.		
	ii. Ele	ectricity			Yes					
	iii. Ro	ad and Public	Fransport		Yes					
	cor	nnectivity			165					
		ailability of othe	er public utilities			Marke	et, Hosp	oital etc. a	vailable in c	lose
	1	arby			vicinity					
C.	Proximity 6	& availability of	civic amenities	& s	ocial infrast					
	School	Hospital	Market	-	Bus Stop	Sta	way tion	Metro	Airpoi	
	3 Km	5 Km	1 Km		1.5 Km	discount of the same of	Km	20 Km	43 Kn	(10)
		of recreation f	acilities (parks,			The second second second			ional facilities	are
N-11	open spaces			· ·	anned to be		ped nea	rby		
9.	MARKET	ABILITY ASF	PECTS OF TH	IE F	PROPERTY					
a.		lity of the prope						1445	and the second	
	NAS - 155-2517-3	ation attribute perty	of the subj	ect	Average					
	ii. Sca	rcity			Agricultural Land parcels are easily available in this area.				this	
	iii. Den	nand and suppl	y of the kind of	the	Demand of the subject property is in accordance with				with	
	subj	ect property in	the locality		the current use/ activity perspective only which is				h is	
					currently carried out in the property.					
		nparable Sale	Prices in	the	Please refer to Part D: Procedure of Valuation				ation	
-	loca			23.20	Assessment					
b.	CONTRACTOR OF CONTRACTOR	aspect which or marketability			No					
		New Deve		_	No NA					
		ounding area	opinent in	lile	NO INA					
		negativity/ defe	ect/ disadvantad	ies	No NA					
	100	e property/ loca								
10.	ENGINE	RING AND T	ECHNOLOGY	ΥA	SPECTS C	F THE	PROP	ERTY		
a.	Type of co	nstruction			Struct	ure	5	Slab	Walls	
	255%				Please re	efer to	Please	refer to	Brick walls	
					the	sheet	250,618.8	sheet		
			No.		attached attached					
b.	Material &	Technology us	ed		10000000	erial Us	200		nology used	
					Grade	e B Mate	erial	1,000,000,000,000,000	amed structur	
								framed s	umns and trus	sses
C.	Specificati	ons						named s	ni dotale	\cap
O.		ass of construct	ion		RCC Fran	ned stru	cture &	Steel colum	ns and trusse	esca
	010				framed str				The season	Y
	1				1			-		07.3

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	structures		Internal - Class B construct	TO A POLICE DE LA PROPERTICION D		
			External - Class B construc			
	iii. Roof		Floors/ Blocks	Type of Roof		
			Please refer to the	Please refer to the		
			building sheet attached	building sheet attache		
		Floor height	Please refer to the building	sheet attached		
		Type of flooring	PCC & Vitrified tiles	sov First Bootherma		
	vi. [Doors/ Windows	Aluminum flushed doors &	windows		
	vii. I	nterior Finishing	Simple Plastered Walls			
Ī	viii.	Exterior Finishing	Simple Plastered Walls			
		nterior decoration/ Special architectural or decorative feature	Simple plain looking structu	ire.		
İ	X. (Class of electrical fittings	Internal / Normal quality fitt	ings used		
		Class of sanitary & water supply littings	Internal / Normal quality fitt	ings used		
d.		ance issues	No maintenance issue, stru	cture is maintained prope		
e.	Age of b	ouilding/ Year of construction	Approx. 17 years	Around year-2005		
f.	Total life of the structure/ Remaining life expected		Approx. 65-70 years	Approx. 50 years subjet to proper and time maintenance		
g.	Extent of deterioration in the structure		No deterioration came into notice through visu observation			
h.	Structural safety		Structure built on RCC technique so it can be assume			
		1	as structurally stable. However no structural stability			
			certificate is available			
i.	Protection	on against natural disasters viz.	Since this is a RCC structure so should be able			
	earthqua	akes etc.	withstand moderate intensi	ty earthquakes. Commer		
			are been made only based on visual observation ar			
			not any technical testing.			
j.	Visible o	damage in the building if any	No visible damages in the structure			
k.	System	of air conditioning	Partially covered with window/ split ACs			
I.	Provisio	n of firefighting	Fire Hydrant System			
m.	Status o	f Building Plans/ Maps	Sanctioned by competent a provided to us	uthority as per copy of M		
	i. I	s Building as per approved Map	Cannot comment since no	approved map given to us		
		Details of alterations/ deviations/	□ Permissible Alterations	NA		
	170500	llegal construction/ encroachment	ET CITIISSIDIC AICCIAIGIIS	INC		
		noticed in the structure from the	□Not permitted alteration	NA		
		original approved plan				
		s this being regularized	No information provided			
11.	177.0457	ONMENTAL FACTORS				
а	material	f environment friendly building s like fly ash brick, other Green techniques if any	Not known to us	Lesociates Values		
h		n of rainwater harvesting	No	() () () () () () () () () ()		
D	FIOVISIO	ii oi iaiiwatei iiaivesting	INO	* (1) §		





C.	Use of solar heating and lighting systems, etc.	No
d	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal vehicular pollution present
12.	ARCHITECTURAL AND AESTHETIC G	UALITY OF THE PROPERTY
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Plain looking simple structure
13.	VALUATION	
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to the Part D: Procedure of Valuation Assessment of the report.
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the Sub-Point 'xxv' of Point 2 of Part D: Procedure of Valuation Assessment of the report and the screenshot annexure in the report, if available
C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to Point 3 of Part D: Procedure of Valuation Assessment of the report and the screenshot annexure in the report, if available.
d.	Summary of Valuation	For detailed Valuation calculation please refer to Par D: Procedure of Valuation Assessment of the report
	i. Guideline Value	Rs.2,95,75,000/-
	1. Land	Rs.2,95,75,000/-
	2. Building	
	ii. Indicative Prospective Estimated Fair Market Value	Rs.14,35,00,000/-
	iii. Expected Estimated Realizable Value	Rs.12,19,75,000/-
	iv. Expected Forced/ Distress Sale Value	Rs.10,76,25,000/-
	v. Valuation of structure for Insurance purpose	
e.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy for determining the minimum valuation of the property for property registration purpose and Market rates are adopted based on prevailing market dynamics which is explained clearly in Valuation assessment factors.
	Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as pe information available on public domain and gathered during site survey is mentioned in Sub-Point 'xxv' o Point 2 of Part D: Procedure of Valuation Assessment of the report and the screenshots of the references are annexed in the report for reference.
14.	Declaration a. The information provide belief.	d by us is true and correct to the best of our knowledge and





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	conditions, remarks, the and the property show Assumptions, Remarks c. Firm have read the Han Valuation by Banks and the provisions of the state as much as practically p d. Procedures and standard Part-D of the report whe standards in order to provide to e. No employee or memb property. f. Our authorized surveyor property on 22/9/2022 permission of owner. g. Firm is an approved Value. h. We have submitted Value.	clusions are limited by the reported assumptions, limiting information came to knowledge during the course of the work in to us by the reported owner/ customer. Please see the Limiting conditions described in the Report. Indook on Policy, Standards and Procedures for Real Estate HFIs in India, 2009 issued by IBA and NHB, fully understood ame and has tried to apply the same to the best of our ability possible in the limited time available adopted in carrying out the valuation and is mentioned in nich may have certain departures to the said IBA and IVS ovide better, just & fair valuation. It is a fair valuation. It is a fair valuation and it is represented to the subject of R.K. Associates has any direct/ indirect interest in the reference of the owner's representative with the limited time available and the presence of the owner's representative with the subject of the Bank. It is a subject of the Bank.			
15.	ENCLOSED DOCUMENTS				
a.	Layout plan sketch of the area in which the property is located with latitude and longitude				
b.	Building Plan	Not provided by the owner/ client			
C.	Floor Plan	Not provided by the owner/ client			
d.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report			
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Not in scope of the report			
f.	Google Map location of the property	Enclosed with the Report			
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc.	Enclosed with the Report			
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	 i. Part C: Area Description of the Property ii. Part D: Procedure of Valuation Assessment iii. Part E: Valuer's Important Remarks iv. Google Map v. References on price trend of the similar related properties available on public domain, if available vi. Photographs of the property vii. Copy of Circle Rate viii. Important property documents exhibit 			
i.	Total Number of Pages in the Report with enclosures	87 Values Values			





PART C AREA DESCRIPTION OF THE PROPERTY

	Land Area considered for	5.7 Kanal/ 0.71 Acre	(Agricultural land) + 15.3 Kanal/ 1.91 Acre			
	Valuation	(Industrial Land) = 21 kanal (2.62 acres)				
	Area adopted on the basis of	Property documents or	nly since site measurement couldn't be carried			
		out due to vastness of	the property			
1911	Remarks & observations, if	As per the copy of dee	eds the subject land is purchased in the form			
	any	The second secon	. Conversion of land use status was sought			
1.			cordingly, the company has informed that they			
		The second state of the se	IOC for industrial purpose vide document No.			
		18	2005 for land area admeasuring 15 Kanal 6			
		The state of the s	anal/ 1.91 Acres). However, recently they got			
			LU necessity for the land. Accordingly, the			
		company applied for CLU of all the plot area admeasuring 21 Kanal				
			sq. mtr.) vide certificate No. G0C2022I846			
	Constructed Area considered	dated 3 rd September 2	022.			
	for Valuation (As per IS 3861-	Covered Area	8,080.81 sq.mtr (86,982 sq.ft)			
	1966)	Covered Area	0,000.01 Sq.mir (00,902 Sq.n)			
	Area adopted on the basis of	Property documents &	site survey both			
2.	Remarks & observations, if	As per the copy of non-	approved architect plan provided to us by the			
	any	owner the proposed bu	uilt-up area of the subject property is 7,402.81			
		sq. mtr. whereas actual built-up area as per site survey admeasures				
		The state of the s	e same is well within the Permissible FAR			
1			sidered the actual built up area of the subject			
		property.				

Note:

- 1. Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
- Verification of the area measurement of the property is done based on sample random checking only.
- Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
- 4. Drawing Map, design & detailed estimation of the property/building is out of scope of the Valuation services.

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PART D

PROCEDURE OF VALUATION ASSESSMENT

1.		GENERAL INFORMATION					
i.	Important Dates	Date of Appointment	Date of Inspection of the Property	Date of Valuation Assessment	Date of Valuation Report		
		18 August 2022	22 September 2022	11 October 2022	11 October 2022		
ii.	Client	Bank of Maharas					
iii.	Intended User	Bank of Maharas					
iv.	Intended Use	as per free mark other internal me	et transaction. Thi	s report is not inte , considerations o	end of the property ended to cover any f any organization		
V.	Purpose of Valuation	For Periodic Re-	valuation of the m	nortgaged propert	у		
vi.	Scope of the Assessment	Non binding opinion on the assessment of Plain Physical Asset Valuation of the property identified to us by the owner or through his representative.					
vii.	Restrictions		ld not be referred other date other		oose, by any other above.		
viii.	Manner in which the proper		by the owner				
	is identified						
		□ Done from	the name plate d	isplayed on the pr	roperty		
		Cross checked from boundaries or address of the proper mentioned in the deed					
			rom local resident	s/ public			
		☐ Identification	on of the property	could not be don	e properly		
		□ Survey wa	s not done				
ix.	Type of Survey conducted	Full survey (photographs).	inside-out with	approximate n	neasurements &		

2.		ASSESSMENT FACTORS					
i.	Valuation Standards considered	institutions and imp where it is felt nece approach. In this r	orovise essan egard	ed by the RKA internal r to derive at a reasonable proper basis, approach	'S and others issued by Indian authorities by the RKA internal research team as an derive at a reasonable, logical & scientification roper basis, approach, working, definition which may have certain departures to IVS		
ii.	Nature of the Valuation	Fixed Assets Valuat					
iii.	Nature/ Category/ Type/	Nature		Category	Туре		
	Classification of Asset under Valuation	LAND & BUILDIN			INDUSTRIAL PLANT		
		Classification		Income/ Revenue Gene	Revenue Generating Asset		
iv.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Primary Basis	Market Value & Govt. Guideline Value				
	(Basis of Valuation as per IVS)	Secondary Basis Not Applicable					
٧.	Present market state of	Under Normal Marketable State					
	the Asset assumed (Premise of Value as per IVS)	The second secon					
vi.	Property Use factor	Current/ Existing	Use	Highest & Best Use	Considered for Valuation purpose		

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				(in		onance to			
				The second second		g use, zoning			
				and	and statutory norms)				
			Industrial					dustrial	
vii.	Legality Asp	ect Factor	Assumed to be fine as per copy of the to us. However Legal aspects of the scope of the Valuation Services. In gone by the documents provided to Verification of authenticity of documents			e property of terms of the us in good fair ents from origi	any natu legality, th. nals or c	re are out-o we have onl ross checkin	
111	Olassi Osta	ware of the	from any Govt. dep		De lake	en care by Le	yai expe	U Auvocate.	
viii.	Class/ Categorial Class/ Categ	gory of the	Middle Class (Ordi	nary)					
ix.	Property	Physical	Shape	Land I	5	Size	l	ayout	
	Factors		Irregular		L	arge	Norr	nal Layout	
Χ.	Property	Location	City	Local	itv	Property lo	ocation	Floor	
120	Category Fa		Categorization	Characte		characte		Level	
			Village	Ordina	arv	None	2	Ground + 2	
			Semi Urban	Norm		None		Oloulu F	
			Com Cream	Withi		None		1	
				unnotif		14011			
				Industrial	The second second				
						Facing			
						Facing			
xi.	Physical In	frastructure	Water Supply	Sewera	THE RESERVE OF STREET	Electri	city	Road and	
	availability factors of the locality			sanitat syste	ion			Public Transpor connectiv ty	
			Yes	Not Avail	abla	Yes			
			res	manage owner s	d by	165		Easily available	
				resourc	ces.				
			Availability of	vailability of other public			Availability of communication		
			utilities				facilities		
			Transport, Market,		c. are	Major Telec		ation Servic	
			available in close v					nections ar	
xii.	Social struct	ture of the	Non notified indust	rial area					
All.	area (in population, stratification,	terms of social	Non Houned madst	nar area					
	origin, age	-							
		settlements							
xiii.	nearby, etc.) Neighbourho		Average				100	sociales Value	





xiv.	Any New Development	None	
	in surrounding area		
XV.	Any specific advantage/	DRAWBACKS:	
	drawback in the	d The collegion from the indi	vatrice is abjectionable by the formore
	property		ustries is objectionable by the farmers
		having the surrounding Land	1.
		2 No Sowago or water treatme	ent plant is available in the area.
xvi.	Property overall	Normal	ent plant is available in the area.
AVI.	usability/ utility Factor	Normal	
xvii.	Do property has any	No	
244	alternate use?		
xviii.	Is property clearly	Demarcated with permanent bo	undary
	demarcated by	***	
	permanent/ temporary		
	boundary on site		
XiX.	Is the property merged	No	
	or colluded with any	Comments:	
VV	other property Is independent access	Clear independent access is av	ailable
XX.	available to the property	Clear independent access is av	allable
xxi.	Is property clearly	Yes	
ZXI.	possessable upon sale	100	
xxii.	Best Sale procedure to	Fair	Market Value
- Concession of	realize maximum Value	Free market transaction at arn	n's length wherein the parties, after full
	(in respect to Present	market survey each acted know	owledgeably, prudently and without any
	market state or premise	compulsion.	(4)
	of the Asset as per point		
	(iv) above)		
XXIII.	Hypothetical Sale	Fair	Market Value
	transaction method assumed for the	Free market transaction at arm	n's length wherein the parties, after full
	computation of		owledgeably, prudently and without any
	valuation	compulsion.	willout any
xxiv.	Approach & Method of	NAME OF TAXABLE PARTY OF TAXABLE PARTY OF TAXABLE PARTY.	STRIAL UNIT
	Valuation Used		
		Approach of Valuation	Method of Valuation
		Mixture of Market & Cost Appro	ach Market Comparable Sales Method
		The second secon	& Depreciated Replacement Cost
			Method
XXV.	Type of Source of	Level 3 Input (Tertiary)	
	Information	14 (2) (2) (2) (2)	
xxvi.	Market Comparable		
	References on	1. Name:	Mr. Shiv Kumar
	prevailing market Rate/	Contact No.:	+91-9999797960
	Price trend of the	Nature of reference:	Property Consultant
	property and Details of the sources from where	Size of the Property:	2 Acre
	the information is	Location:	Non notified Binola Industrial Area
	gathered (from property	Rates/ Price informed:	Rs.2.00 - Rs.4.00 Crore pet
	search sites & local	Nates/ File Illioilled.	acre
	information)	Any other details/ Discussion	
		held:	property dealer we came to
	Approximately and the second s	· · · · · · · · · · · · · · · · · · ·	

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		2.	Name: Contact No.: Nature of reference: Size of the Property: Location:	know that the cost of agricultural land in Binola industrial area ranges from Rs.2.00 crore to Rs.4 Crore per acre depending upon the various attributes of the land mainly the road width of the approach road. Mr. Jaiswal +91 98189 21194 Property Consultant Not Specified Non notified Binola Industrial
			Rates/ Price informed: Any other details/ Discussion	Area Rs.3.00 Crore - Rs.4.00 Crore per acre
		3.	held: Name:	
			Contact No.: Nature of reference:	
			Size of the Property: Location:	
			Rates/ Price informed: Any other details/ Discussion held:	
			Theid: OTE: The given information above ow its authenticity.	can be independently verified to
xxvii.	Adopted Rates Justification	loc	ality we came to know that following ality:	and property dealers of the subject ng are the concerns with the subject
		2.1	No Sewage or Water Treatment Pl The pollution from the industries ving the surrounding Land.	ant is available in the area. s is objectionable by the farmers
		of att in of for	Rs. 2.00 crore to Rs. 4.00 crore pributes of the land mainly the road mind that road width of our subject the view to adopt an agricultural lathe purpose of this valuation asset	
			iable sources. The given information rs to know its authenticity. However	
	due to the nature of through verbal discu	of the info	rmation came to knowledge is only we to rely upon where generally there	
	is no written record.		roperties on sale are also annexed	with the Report wherever available.
	Related postilitys to			
xxviii.	Other Market Fact Current Market	ors		ciales Value





	Comment on Property Salability Outlook	Salability of this property is related to its of only to the selected type of buyers involved scale. Adjustments (-/+): -5%			
	Comment on	Demand	Supply		
	Demand & Supply	Good	Adequately available		
	in the Market	Remarks: Good demand of such properti			
		Adjustments (-/+): 0%			
xxix.	Any other special	Reason:			
AAIA.	consideration	Adjustments (-/+): 0%			
XXX.	Any other aspect which has relevance on the value or marketability of the property	Any Other. The subject property is very Sewage or Water Treatment Plant is avail Valuation of the same asset/ property can circumstances & situations. For eg. Valuation hotel/ factory will fetch better value and in will fetch considerably lower value. Similar in the open market through free market are better value and if the same asset/ properties or Govt. enforcement agency due to it will fetch lower value. Hence before fir consideration all such future risks while fire. This Valuation report is prepared based of situation on the date of the survey. It is a very severe to the survey.	fetch different values under different ation of a running/ operational shop/ case of closed shop/ hotel/ factory it rly, an asset sold directly by an owner m's length transaction then it will fetch erty is sold by any financer or court to any kind of encumbrance on it then hancing, Lender/ FI should take into hancing.		
		of any asset varies with time & socio-ed region/ country. In future property marked may change or may go worse, property reconditions may go down or become worse to impact of Govt. policies or effect of prospects of the property may change, etc. should take into consideration all such fut. Adjustments (-/+): -5%	et may go down, property conditions eputation may differ, property vicinity se, property market may change due domestic/ world economy, usability c. Hence before financing, Banker/ FI		
vandi	Final adjusted 9	Adjustifierits (-/+)5/6			
xxxi.	Final adjusted & weighted Rates considered for the subject property	Rs.2,70,00,000/- per acre			
xxxii.	Considered Rates Justification				
xxxiii.	client/ owner/ o mentioned in the Analysis and c conditions and i the Standard Op Important Notes For knowing con	asset is done as found on as-is-where be wner representative during site inspection	by our engineer/s unless otherwise mited to the reported assumptions, the course of the work and based on ats, Limitations, Conditions, Remarks, nature of values.		

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for the similar type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.

- References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time & resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.
- Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, valuation metrics is prepared and necessary adjustments are made on the subject asset.
- The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which takes place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.
- Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, Selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.
- This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.
- Area measurements considered in the Valuation Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.
- Verification of the area measurement of the property is done based on sample random checking only.
- Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can
 be practical difficulty in sample measurement, is taken as per property documents which has
 been relied upon unless otherwise stated.
- Drawing, Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
- Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.
- Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- The condition assessment and the estimation of the residual economic life of the structure are

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only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.

- Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Valuation.
- This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.
- Valuation is done for the asset found on as-is-where basis which owner/owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

xxxiv. ASSUMPTIONS

- a. Documents/ Information/ Data provided by the client/ property owner or his representative both written & verbally is true and correct without any fabrication and has been relied upon in good faith.
- b. Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual.
- c. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.
- d. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
- e. Payment condition during transaction in the Valuation has been considered on all cash bases which includes both formal & informal payment components as per market trend.
- f. Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.
- g. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report. This valuation report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.

XXXV. SPECIAL ASSUMPTIONS

- For our valuation purpose we have adopted land area admeasuring 21 Kanal only since the same is as per the final copies of registries provided to us by the company. However, as per Jamabandi Nakals available on public domain the company owns only 20.30 Kanal of land area. Copies of Jamabandi Nakals are attached as annexure with this report.
- On date of this valuation report out of total land area ad measuring 21 Kanal the company is having Industrial use NOC only for 15 Kanal 6 Marla (Approx. 15.3 Kanal/1.91 Acre) and CLU of complete 21 Kanal land area is in progress. Copy of NOC and CLU application is attached.

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as annexure with this report. The valuation is performed considering 15 Kanal 6 Marla (Approx. 1.91 Acres) as industrial land and balance 5.7 Kanal (Approx. 0.71 Acre) as agricultural land.

xxxvi. LIMITATIONS

4.

Any Other.

As per our discussion with the locals and property dealers of the subject locality we came to know that following are the concerns with the subject locality:

- 1.No Sewage or Water Treatment Plant is available in the area.
- 2. The pollution from the industries is objectionable by the farmers having the surrounding Land.

3.	VALUATION OF LAND							
	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value Rs.2,00,00,000/- to Rs. 4,00,00,000/- per acres for agricultural land					
a.	Prevailing Rate range	Rs.65,00,000/- per acres						
b.	Rate adopted considering all characteristics of the property	Rs.1,30,00,000/- per acres (Industrial rates are twice of agricultural rates)	Rs.2,70,00,000/- per acres for agricultural land and Rs.2,73,00,000/- per acres for industrial land considering approx. 3 lakh per acre for CLU charges					
C.	Total Land Area considered (documents vs site survey whichever is less)	5.7 Kanal/ 0.71 Acre (Agricultural land) + 15.3 Kanal/1.91 Acre (Industrial Land) = 21 kanal (2.62 acres	5.7 Kanal/ 0.71 Acre (Agricultural land) + 15.3 Kanal/1.91 Acre (Industrial Land) = 21 kanal (2.62 acres)					
d.	Total Value of land (A)	(Rs.65,00,000/- per acres X 0.71 acre) + (Rs.1,30,00,000/- per acres X 1.91 Acre) Rs.2,95,75,000/-	(Rs.2,70,00,000/- per acres X 0.71 Acre) + (Rs.2,73,00,000/- per acres X 1.91 acre) Rs.7,13,13,000/-					

VALUATION COMPUTATION OF BUILDING STRUCTURE

ir. No.	Floor	Type of Structure	Area (in sq.mts)	Area (in sq.ft)	Height (in ft.)	Year of Construction	Total Life Consumed (in year)	Total Economical Life (in years)	- 18	th Area ate or sq.f	Gro	vs Replacement Value (INR)	Depreciated Market (IN	Value
1	Ground Floor	RCC framed pillar beam column structure on RCC slab	771.61	8,306	12	2005	17	60	*	1,500	•	1,24,58,415	*	92,81,519
2	Ground Floor	RCC framed pillar beam column structure on RCC slab	294.41	3,169	12	2005	17	60	*	1,500	*	47,53,544	*	35,41,390
3	Ground Floor	Gi Shed mounted on iron tresses resting on RCC framed beam ,column (Brick wall)	3,414 77	36,757	50	2005	17	30	•	1,500	*	5,51,34,893	•	2,70,16,097
4	Ground Floor	Tin Shed mounted on Iron Pillers	596.13	6,417	12	2005	17	30	*	700		44,91,720	*	22,00,943
5	Ground Floor	Tin Shed mounted on Iron Pillers	422.62	4,549	12	2005	17	30	*	700	*	31,84,357	*	15,60,335
6	Ground Floor	Cast Iron Shed	432.00	4,650	16.5	2018	4	30		900	*	41,85,043	*	36,82,838
7	Ground Floor	Tin Shed mounted on Iron Pillers	45.70	492	10	2005	17	30	*	650	₹.	3,19,745	2	1,56,675
8	Ground Floor	Tin Shed mounted on Iron Pillers	30.03	323	10	2005	17	30	*	650	*	2,10,108	2	1,02,953
9	Ground Floor	Tin Shed mounted on Iron Pillers	27.72	298	10	2005	17	30	2	650	*	1,93,946	*	95,033
10	Ground Floor	Tin Shed mounted on Iron Pillers	31.41	338	10	2005	17	30	2	650	*	2,19,763	2	1,07,684
11	Ground Floor	Tin Shed mounted on Iron Pillers	39.39	424	16.5	2005	17	30	*	900	•	3.81,595	*	1,86,981
12	Security Cabin (Ground Floor)	RCC framed pillar beam column structure on RCC slab	45.00	484	11	2005	17	60	*	1,500	•	7,26,570	*	5,41,295
13	First Floor	RCC framed pillar beam column structure on RCC slab	771.61	8,306	12	2005	17	60	2	1,500	*	1,24,58,415	*	92,81,519
14	First Floor	RCC framed pillar beam column structure on RCC slab	294.41	3,169	12	2005	17	60	*	1,500		47,53,544	ves Value	35,41,590
15	First Floor	Cast Iron Shed	432.00	4,650	16.5	2018	4	30		900	*	41,65,00	3	36,82838
16	Second Floor	Cast Iron Shed	432.00	4,650	16.5	2018	4	30	*	900		41,85004	1	\$38.83E
2750	-	Total	8,080.83	86,982						1		13/16/03 7/4		2,56 6 329

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5.	VALUATION OF ADDITIONAL AESTHETIC/	INTERIOR WORK	S IN THE PROPERTY
SR. NO.	PARTICULARS	SPECIFICATIONS	DEPRECIATED REPLACEMENT VALUE
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)		
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		,
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.35,00,000/- (For lifts and compound wall)
e.	Depreciated Replacement Value (B)		Rs.35,00,000/-
f.	Value for Additional Building & Site Aesthetic Wisuper fine work specification above ordinary/ norrecovered under basic rates above. Value of common facilities of society are not included.	nal work. Ordinary/ n	ormal work value is already

6.	CONSOLIDATED VALUATION ASSESSMENT OF THE ASSET								
Sr. No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value						
1. Land Value (A)		Rs.2,95,75,000/-	Rs.7,13,13,000/-						
2.	Total Buildings & Civil Works (B)		Rs.6,86,62,329/-						
3.	Additional Aesthetic Works Value (C)		Rs.35,00,000/- (For Compound Wall only)						
4.	Total Add (A+B+C)	Rs.2,95,75,000/-	Rs.14,34,75,329/-						
	Additional Premium if any								
5.	Details/ Justification								
	Deductions charged if any								
6.	Details/ Justification								
7.	Total Indicative & Estimated Prospective Fair Market Value	Rs.2.95.75.000/-							
8.	Rounded Off	Rs.2,95,75,000/-	Rs.14,35,00,000/-						
9.	Indicative & Estimated Prospective Fair Market Value in words	Rupees Three Crore Ninety-Five thousand only	Rupees Fourteen Crore Thirty Five Lakhs only						

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Expected Realizable Value (@ ~15%

VALUATION ASSESSMENT M/S. ALICON CASTALLOY LIMITED



Rs.12.19.75.000/-

10.	less)		RS. 12, 19,75,0007-		
11.	Expected Distress Sale Value (@ ~25% less)		Rs.10,76,25,000/-		
12.	Percentage difference between Circle Rate and Fair Market Value	More than 20%			
13.	Likely reason of difference in Circle Value and Fair Market Value in case of more than 20%	per their own theoretical into valuation of the proper collection purpose and Ma prevailing market dynamic	to by the District administration as ternal policy for fixing the minimum ty for property registration tax arket rates are adopted based on a found as per the discrete market ed clearly in Valuation assessment		
14.	Concluding Comments/ Disclosures	if any			
	 a. We are independent of client/ coproperty. b. This valuation has been conducted Consultants (P) Ltd. and its team of the Consultants (P) Ltd. and its team of the Valuation is done for the property and the Reference of the property is also interested organization or custor documents sought from them and such information provided to us have is true and correct. However, we identification, exact address, physically since property shown to us may of fabricated documents may have be 	octed by R.K Associates of experts. Derty found on as-is-where open is also attached with the taken from the copies of the mer could provide to us of further based on our assumes been relied upon in good the do not vouch the absociated conditions, etc. based differ on site Vs as mention the provided to us.	Valuers & Techno Engineering basis as shown on the site by the ereport. he documents/ information which out of the standard checklist of aptions and limiting conditions. All faith and we have assumed that it lute correctness of the property on the documents provided to us ed in the documents or incorrect/		
	 Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, verification of documents from originals or from any Govt. department, etc. has to be take by legal experts/ Advocates and same has not been done at our end. 				
	f. The valuation of an asset is an estiling in his expert opinion after factoring actual price of that asset and the n	in multiple parameters and	externalities. This may not be the		
	 g. This report only contains opinion knowledge during the course of the 		and the commence of the contract of the contra		

15. IMPORTANT KEY DEFINITIONS

Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully &

h. This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and

The use of this report will become valid only after payment of full fees as per the Payment Terms.
 Using this report or any part content created in this report without payment of charges will be

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basis of computation & working as described above.

seen as misuse and unauthorized use of the report.





exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.

Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the marker Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kinds of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more.

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than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

Difference between Cost, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The Price is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

16. Enclosures with the Report:

- Enclosure: I Google Map Location
- Enclosure: II References on price trend of the similar related properties available on public domain
- Enclosure: III Photographs of the property
- Enclosure: IV Copy of Circle Guideline Rate
- Enclosure V: Important Property Documents Exhibit
- Enclosure VI: Annexure: VI Declaration-cum-Undertaking
- Enclosure VII: Annexure: VII Model code of conduct for valuers
- Enclosure VII: Part E Valuer's Important Remarks







IMPORTANT NOTES

<u>DEFECT LIABILITY PERIOD</u> - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

<u>COPYRIGHT FORMAT</u> - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Valuation Terms of Services & Valuer's Important Remarks are available at

www.rkassociates.org for reference.

SURVEY ANALYST	VALUATION ENGINEER	L1/ L2 REVIEWER
Gaurav Sharma & Sachin	Gaurav Sharma	Tejas Bharadwaj/
Pandey		Rajani Gupta
M	m	ssociales Value

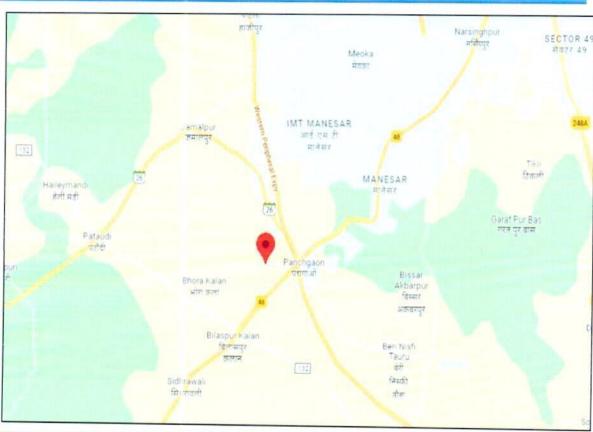
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ENCLOSURE: I - GOOGLE MAP LOCATION



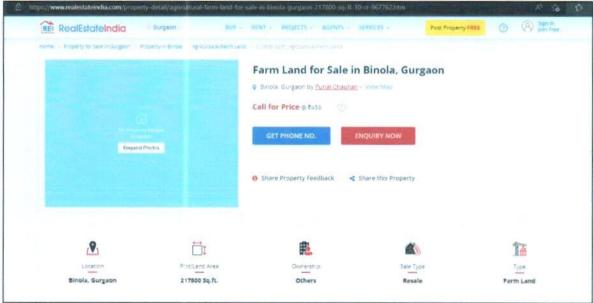






ENCLOSURE: II - REFERENCES ON PRICE TREND OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN





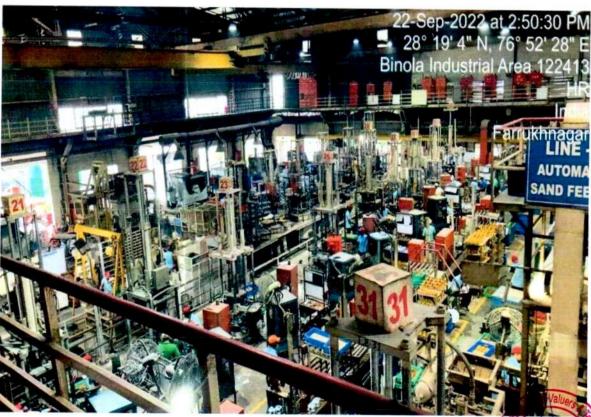






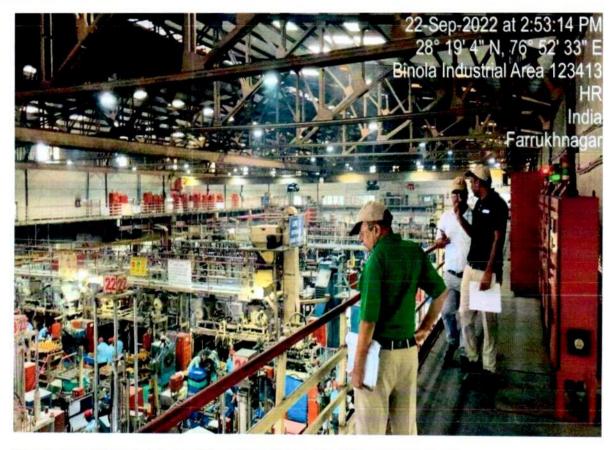
ENCLOSURE: III - PHOTOGRAPHS OF THE PROPERTY

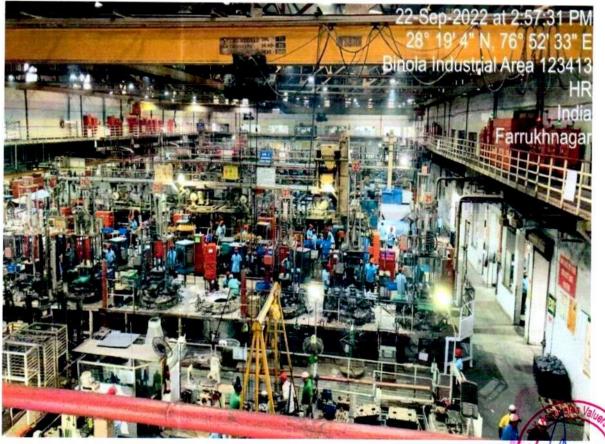






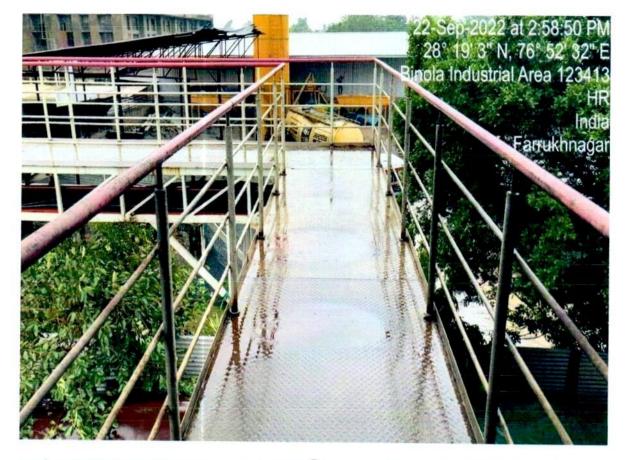


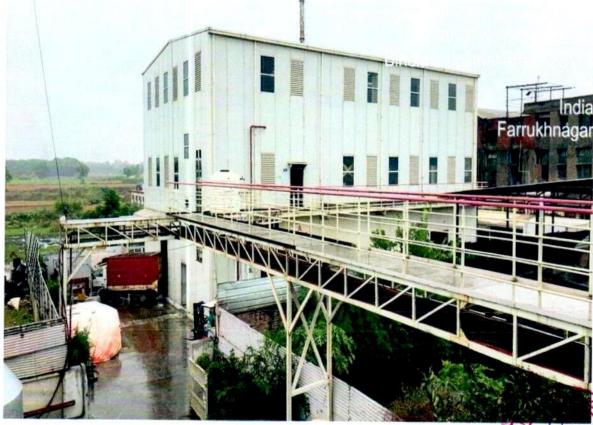
























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VALUATION ASSESSMENT M/S. ALICON CASTALLOY LIMITED









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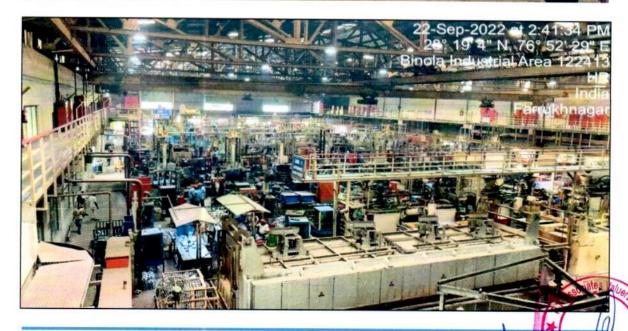
World's first fully digital Automated Platform for Integrating Valuation Life Cycle -A product of R.K. Associates

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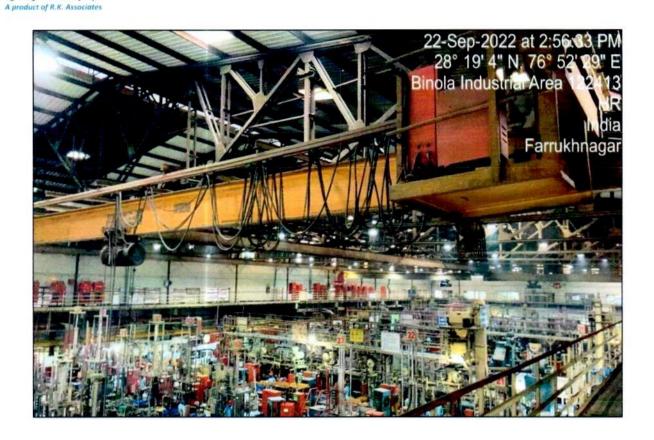


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Valuation TOR is available at www.rkassociates.org



















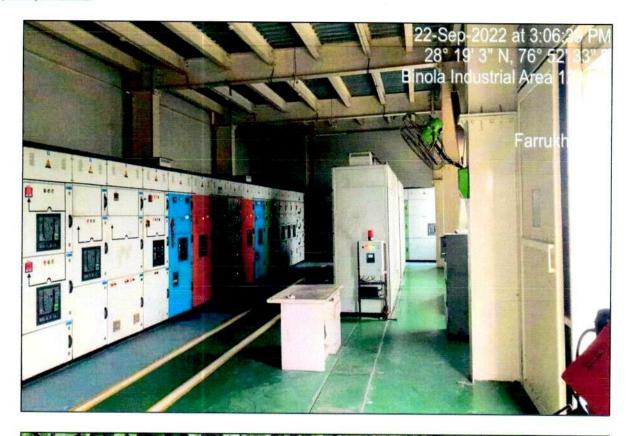


























ENCLOSURE: IV - COPY OF CIRCLE RATE

10	Name of Village	Rates for the Year of 2020-2021 Mustil Na		Collector Rates	for the Year 20	126-21 (2nd Phot	e) .	Collector Rates for the Year 2021-22						
			land (Rupers	fails within 2 acre of N2f-8	Ageliculture tand which fatts within 2 Acre of SSI/MDR (Rupers Per Acre)	Residential (Rapers Per Sq. Vards.)	Cummercial (Rupres Per Sq. Yards.)	Agriculture land (Rupers Per Acre)		Agriculture land which falls within 2 acre of SHEMDR (Rupres Per Acre)	Residential (Rupren Per Sq. Yards.)	Commercial (Rupees Per Sq. Yards.)		
1	Abmedgar		2600000	N/A	N/A	2300	3100	2600000	N/A	N/A	2500	. 3500		
2	Zulewa		2500000	N/A	1197	2300	3100	2600000	N/A	107.74	2500	3500		
3	Deput		2680000	N/A	and the same of th	2300	3100	2600000	N/A	146 24	2500	3500		
4	Saraheri Kaltina		2600000	N/A	N/A	2300	3100	2660000	N/A	N/A	2500	3500		
5	Bay Pedatria		J100000	N/A	N/A	2300	3100	3300000	N/A		2500	3500		
7	Seer hitser		3000000	N/A	N/A	2300	3100	3000000	N/A	N/A	2500	3500		
i	Bhozacci		3.100000	N/A	N/A	2300	3100	3300000	N/A	N/A	2500	3590 -		
,	Bhory kelen		THE PERSON NAMED IN COLUMN 1	Parameter (SA)		2366			high	19275	2.00	32(4)		
			6500000	8125000	7150000	6500	14000	6500000	8125000	7150000	6500	1,40,00		
10	Brahmatwan		2500000	N/A	N/A	2300	3100	2600000	N/A	N/A	2500	3500		
2	Chhanca la		2600000	N/A	N/A	2300	3100	2600000	N/A	N/A	2500	3500		
	Zone Rasidential V And 22 Co-conservial 14 3-3 3-6 6-6	Assa N.B. Renderstadi, con major Trans- terit No. 1984-5-10-14-14-18-18-18-18-19-19-19-19-19-19-19-19-19-19-19-19-19-	6-20000		6740000	3000	4000	600000		6740000	3000	4000		

Rate List Of Tehsil Pataudi, District Gurugram for the year 2021-2022

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- 1. Value of Land Falling on NH-8 will be 25% more upto the depth of 2 Acres from the road.
- Value of land falling on Pataudi-Tauru Road/ Pataudi- Rewari road will be 10% more upto the depth of 2 Acres from the road.
- 3. Land less than 1000 Sq.Yard will be treated as residential for stamp duty collection.
- 4. Any Land for which change of land use (CLU) has been obtained the following rates will be applicable:
 - (A) Residential plot colony Three times of Agriculture Rate.
 - (B) Residential Group Housing -Four times of Agriculture Rate.
 - (C) Commercial Five times of Agriculture Rate.
 - (D) Ware House Two Times of agriculture Rate.
 - (E) Institutional Rates—Three times of agriculture Rate
 (F) Industrial rates—Two Times of agriculture Rate.
- 5. In case of floor Rs 3500/- Per Sq. Feet.

विद्युष्ट संस्थित हो र Pataudiदी STOCKPARAUGI

D.R.O

A POPULAR

Additional Deputy Commissioner Gurugram

Deputy Commissioner-Cum- District Collector Gurugram

* Associates Values of the Charles of the Charl

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Valuation TOR is available at www.rkassociates.org

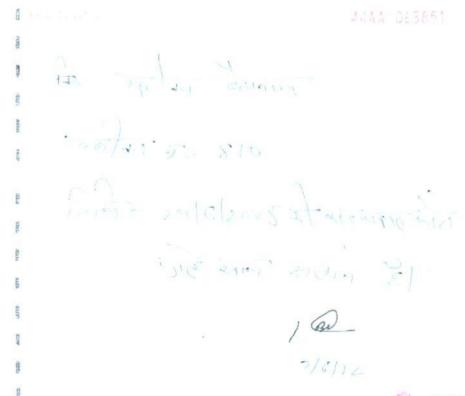




ENCLOSURE V: IMPORTANT PROPERTY DOCUMENTS EXHIBIT

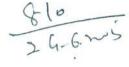
DOCUMENT 1: EXTRACT OF DEED NO. 810















किसम वसीका

मालियती

स्टाम्प

शब्द

बैयनामा आराजी

4,37,500 /-

26,250 /-

450

स्टाम्प नं0 4716 दिनांक 23.6.2005 स्टाम्प जारीकर्ता ट्रैजरी गुड़गांवा (15000x1)+(10000x1)+(1000x1)+(100x2)+(50x1)

मनके श्रीमति सावित्री देवी धर्मपत्नी श्री महेन्द्र सिंह यादव निवासी मकान नं0 ए-14/6, डी.एल.एफ. सिटी, फेज-1, गुड़गांवा तहसील व जिला गुड़गांवा की हूँ। जो कि मैं अराजी जरई खेवट नं0 110 खाता नं0 141 मिन मुस्ततील नं0 33 किला नं0 3/2(1-7), रकबा 1 कनाल 7 मरले का 5/84 भाग बकदर 0 कनाल 11/2 मरले व खेवट नं0 115 खाता नं0 148 मुस्ततील नं0 33 किला नं0 2/1(2-15), 2/2(2-17) रकबा तादादी 5 कनाल 12 मरले का 13/42 माग बकदर 1 कनाल 141/2 मरले, कुल रकबा तादादी 1 कनाल 16 मरले वाका रकबा मौजा फखरपुर सब-तहसील फरूखनगर व

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जिला गुडगांवा की बरूये रजिस्टरी बयनामा वसीका नं0 2698 दिनांक 29.3.2005 संबै–रजिस्ट्रार, फरूखनगर व बरूये इन्तकाल नं0 928 तारीख फैसला 21.4.2005 मालिक व काबिज हूँ। रकबा तादादी 1 कनाल 16 मरले में से 0 कनाल 14 मरले रकबा बय कर रही हूँ। यह आराजी एक्वायरश्दा नहीं है, ना ही इस आराजी की बाबत एक्वायर का नोटिस मिला है। यह आराजी सरपलस रकबे का भाग नहीं है। इस आराजी का बेचने का सौदा किसी दीगर व्यक्ति से नहीं किया हुआ है। ना ही यह आराजी आज तक कहीं रहन, बैय, हिबे, पट्टे पर है। ना ही इस आराजी पर कोई सरकारी व गैर सरकारी व किसी बैंक आदि से कोई लोन लिया हुआ है। ना ही इस आराजी की बाबत कोई मुकदमा किसी अदालत में विचाराघीन है। ना ही इस आराजी की बाबत कोई कोर्ट डिग्री आदि की हुई है। यानि यह आराजी आज तक हर प्रकार के बार से पाक व साफ है। मुझे तरक्की व खरीद दीगर जायदाद आदि के लिए रूपये की जरूरत है। इसलिए आज अपने ठीक होश हवाश में अपनी मर्जी और खुशी से व बगैर किसी दबाब के उपरोक्त आराजी 1 कनाल 16 मरले में से 0 कनाल 14 मरले रकबा मर्जकूरा बाला, मये जुमला हक हकूक जो इसके बारे में मुझे हासिल हैं मये सर्व अधिकार सहित को बिलएवज मुबलिंग 4,37,500 / - रूपये (चार लाख सैंतीस हजार पांच सौ रूपये केवल) जिसके आधे मुबलिंग 2.18,750 /- रूपये होते हैं बदसत M/s Enkei Castalloy Limited, 1426, Shikrapur, Tal. Shirur, Dist. Pune को बैय व फिरोख्त कर दी। कुल जरे समन मुबलिंग 4,37,500/-रूपये (चार लाख सैंतीस हजार पांच सौ रूपये केवल) में से मुबलिग 32,500 / - रूपये बतौर ब्याना व जुजवी कीमत पहले वसूल पा चुकी हूँ व बाकि मबलिंग 4.05.000 / - रूपये बजरिये पे-आर्डर नं0 287137 दिनांक 23.6.2005 जारीकर्ता आई.सी.आई.सी.आई. बैंक लिमिटिड, नई दिल्ली, अजां खरीदार से रोबरू श्रीमान सब-रजिस्ट्रार साहब, गुड़गांवा वसूल पाऊंगी। अब उपरोक्त आराजी-बयशुदा की बाबत कोई रूपया खरीदार से लेना बाकी नहीं रहा है। कब्जा मौके पर खरीदार को दे दिया है और खरीदार को अपनी तरह मालिक व काबिज बना दिया है। जिस तरह चाहे काम में लावे उजर न होगा। दाखिल खारिज कागजात माल में दर्ज व मंजूर करा दूंगी

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1 De 7/6/12







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अगर मैं ना कराऊं तो खरीदार को अधिकार होगा कि वह बरूये बैयनामा दस्तावेज हजा के खुद करा लेवे उजर न होगा। अगर टाईटल के किसी किसम के कानूनी नुक्स की वजह से उपरोक्त आराजी बयशुदा खरीदार के कब्जे से निकल गयी तो मैं और मेरे वारसान कुल जरे बैय व खर्चा हर्जा अदा करने के जिम्मेवार होंगे अगर उपरोक्त आराजी पर आज तक का किसी प्रकार का कोई भार साबित हुआ तो उसकी अदायगी की जिम्मेवारी बाया की होगी। खर्चा स्टाम्प वगैरा सब खरीदार ने लगाया है। मैं और मेरे वारसान इस तहरीर के पाबन्द रहेंगे। अतः यह बैयनामा तहरीर कर दिया तांकि सनद रहे और वख्त जरूरत पर काम आवे। तारीख तहरीर:

Drafted by: Vashishea Ram Niwas Advocate GURGAN

श्रीमति सावित्री देवी बाया।

// m खरीदार।

गवाह

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DOCUMENT 2: EXTRACT OF DEED NO. 1872



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Page 48 of 87

FILE NO.: VIS (2022-23)-PL295-Q71-275-505

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Indian-Non Judicial Stamp Haryana Government



Date: 09/10/2017

₹0

WHILE IN THE PARTY OF THE PARTY Marriagram

Stamp Duty Paid : ₹ 575000

Penalty:

GDI2017J19 30839592

Seller / First Party Detail

Mahender Singh

A14/6

Sector/Ward: Na

LandMark Dif city phase 1

Gurugram

District : Gurugram

Haryana

9810175120

State

Buyer / Second Party Detail

Alicon Castalloy Limited

Sector/Ward: Na

LandMark: Binola industrial area nh8

e Binola

District : Gurugram

State: Haryana

9860794410

SALE DEED STAMPS

e authenticity. Of his document can be verified by scanning this QrCode Through smart phone or on the website https://egrashry.nu.in

किस्म वसीका

बयनामा जरई

मालयत

1,15,00,000 / - रूपया

स्टाम्प

5,75,000 / - रूपया

स्टीफिकेट नम्बर

GDI2017J19 दिनांकः 09-10-2017

GRN No.

30839592

वाका

बोहडाकला 3 कनाल 0 मरला (कृषि भूमि)

रकबा

मद नम्बर

नोटः इस वसीका में कोई प्रोपर्टी डीलर नहीं है ।

मै कि महेन्द्र सिंह (आधार न0 9253 5509 5110) पुत्र डीघराम निवासी कान नम्बर ए 14/6 डी एल एफ फेस-1 गुरुग्राम व बिस्वेदार बोहडाकंला

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A product of R.K. Asso

VALUATION ASSESSMENT M/S. ALICON CASTALLOY LIMITED



Book No. Reg. Year Reg. No. दिनाँक 13/10/2017 डीड सबंधी विवरण प्रलेख नः 1872 डीड का नाम SALE OUTSIDE MC AREA स्थित Bhora Kalan गांव/शहर Bhora Kalan तहसील/सब-तहसील पटौदी भवनं का विवरण भूमि का विवरण 3 Kanal सबंधी विवरण कुलस्टाम्प इयूटी की राशि 575,000.00 रुपये चाही DFC: JGOJPLPI स्टाम्प की राशि 575,000.00 रुपये राशि 11,500,000.00 रुपये पेस्टिंग शुल्क 2.00 रुपः E-Stamp स्टाम्प न. gdi2017j19 रजिस्ट्रेशन फीस की राशि 15,000.00 रुपये Service Charge: 200.00 रुपये यह प्रलेख आज दिनोंक 13/10/2017 दिन शुकवार समय 1:19:00PM बजे श्री/श्रीमती/कुमारी mahender singh Drafted By: jainarayan adv पुत्र/पुत्री/पत्नी औ/श्रीमती/कुमारी dhigram निवासी h no-14/6 dlf phase i gurugram द्वारा पंजीकरण हेतु प्रस्तुत किया पटौदी हस्ताक्षर प्रस्तुतकर्ता अभिर्धी प्रलेख में वर्णित क्षेत्र नगर एवं ग्रामिण आयोजना विभाग के अधिनियम 1975 की धारा 7-ए के अन्तर्गत अधि इसलिए दस्तावेज को पंजीकृत करने से पुर्व सर्वेधित विभाग से अनापत्ती प्रमाण पत्र प्राप्त कर लिया गया है। प्रलेख में वर्णित क्षेत्र नगर एवं ग्रामिण आयोजना विभाग के अधिनियम 1975 की धारा 7-ए के अन्तर्गत आ इसिलए दस्तावेज को पंजीकृत करने से पुर्व सबंधित विभाग से अनापत्ती प्रमाण पत्र की आवश्यकता नहीं है। पटौदी दिनांक श्री mahender singh abbolish उपरोक्त विक्रेताव श्री/श्रीमती/कुमारी thru-arvind kumar thakur क्रेता हाजिर है। प्रस्तुत प्रलेख के तथ्यो को । तथा समझकर स्वीकार किया। प्रलेख के अनुसार 0.00 रूपये की राशि क्रेता ने मेरे समक्ष विक्रेता को अदा की तथा प्रलेख में वर्णित अग्रिम अदा की गई राशि के लेन देन को स्वीकार किया। दोनो पक्षो की पहचान श्री/श्रीमती/कुमारी rohtas singh numberdar पुत्र/पुत्री/पत्नी श्री/श्रीमती/कुमारी व श्री/श्रीमती/कुमारी sukhbir singh पुत्र/पुत्री/पत्नी श्री/श्रीमती/कुमारी suresh kumar निवासी baspadamka साक्षी नः । को हम नम्बरदार/अधिवक्ता के रूप में जानते है तथा वह साक्षी नः2 की पहचान करता परोदी दिनाँक 13/10/2017 यह प्रमणित किया जाता है कि पंजीकृत यसीका की स्कैन प्रति jamabandi.nic.in पर डाल दी गई है

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पटादी





तहसील पाटौदी जिला गुरुग्राम का हूँ । जो कि आराजी जरई खेवट नम्बर 671 खाता नम्बर 798 मुस्तील नम्बर 90 किला नम्बर 6/1/2 (5-0) चाही किता 1 तादादी 5 कनाल 0 मरला मे से मिन पश्चिम 3 कनाल 0 मरला पैमाईश 20 करम गुणा 27 करम वाका रकबा बोहडाकला तहसील पाटौदी जिला गुरुग्राम बमुजिब जमाबन्दी साल 2004-05 मिलकियती वा मकबूजयती मेरी है। जो ताहाल हर किस्म के भार से पाक वा साफ है, इस पर किसी प्रकार का सरकारी वा गैरसरकारी कर्जा ना लिया हुआ है, ना ही रहन बय हिब्य व पटटे आदि पर है, ना ही किसी अन्य दिगर शख्स के साथ सौदा बय तय किया हुआ है, ना ही उपरोक्त आराजी की बाबत कोई मुकंदमा किसी अदालत में विचाराधिन है। वास्ते खर्चा वा दिगर तरक्की कार्य रूपया की जरूरत है । लिहाजा बदुरूस्ती होश वा हवांश बरजामन्दी खुद अब मैने आराजी तादादी 3 कनाल 0 मरला को मय हक हकूक हर किस्मी बम्य मालकाना वा सर्व अधिकार के बदले मुबलिग 1,15,00.000 / – रूपया (एक करोड पन्द्रह लाख रूपया) आधे जिसके मुबलिग 57,50,c00 / - रूपये होते है बाहक ALICON CASTALLOY LIMITED ,57-58 KM STONE DELHI-JAIPUR HIGHWAY NH-8 INDUSTRIAL AREA BINOLA DISTT. GURUGRAM THROUGH Mr. ARVIND KUMAR THAKUR S/O LATE. UPENDRA THAKUR R/O D-4, 3RD FLOOR, PLOT NO-135, WARD NO-1, NEAR RAMANUJ SARV (DYA KANYA VIDYALAYA, MEHRAULI, NEW DELHI-110030 को कतई बय वा फिलेखत कर दी है तथा जरे समन तमाम का तमाम मुबलिग 1,15,00,000/-रूपया (एक करोड पन्द्रह लाख रूपया) निम्न प्रकार प्राप्त किए:-

राशी	चैक नम्बर	दिनांक	बैंक का नाम	नाम
15,00000	004809	22-08-2017	कोटक महिन्द्रा बैंक	महेन्द्र सिंह

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-do--do-11-10-2017 1,00,00,000 005016 में बाया प्राप्त कर चुका हूँ। अब तस्दीक बयनामा के समय मेरा एक दाम लेना बाकी नहीं रहा है तथा कब्जा आराजी मुबैया पर खरीदार का करा दिया है। खरीदार अब पूर्ण मालिक वा काबिज अराजी मुबैया का हो गया है । यदि किसी नूक्स कानूनी वा वाकाती के कब्जा आराजी मुबैया मुश्त्रश से निकल जावे तो वापिस कुल जरे बय वा निज कुल हर्जा वा खर्चा मुकदमा मुशत्ररी की जिम्मेदार जात खास मेरी वा जायदाद दिगर मनकुला वा गैर मनकुला होगी । खर्चा रजिस्टरी तमाम का तमाम खरीदार ने अपने पास से किया है । दाखिल खारिज बनाम मुशत्री मन्जूर करा दूंगा। मै वा मेरे वारसान तहरीर हाजा के पाबन्द रहेगे । लिहाजा यह बयनामा जरई लिख दिया कि सनद रहे और समय पर काम आवे । शुक्वार दिनांक: 13-10-2017 अरविन्द कुमार ठाकुर मिन जानिब खरीदार महेन्द्र लिंह बाया

साक्षीः रोहतास सिंह नम्बरदार

ZMINSINSIT

साक्षीः सुखबीर सिंह पुत्र सुरेश कुमार निवासी बांसपदमका

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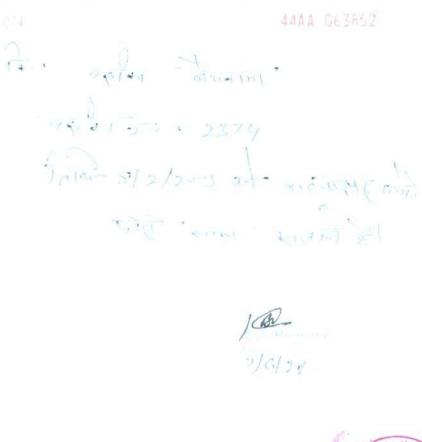






DOCUMENT 3: EXTRACT OF DEED NO. 2374











SALE DEED

CONSIDERATION VALUE: Rs. 80,32,500/-STAMP DUTY: Rs. 4,82,000/-STAMP NO 16542 dated 8.2.2005 Stamp Issued by Treasury Gurgaon (20000x24)+(1000x2)

This Sale Deed is executed at urgaon on this

day of Feb., 2005.

BETWEEN

referred to as the VE DOR No 1

Shri Hanut Singh Sc of Shri N. B. Singh resident of S - 22 B Windsor Court DLF (ty Phase 4 Gurgaon, Haryana hereinafter

2. No 2

Shri N. B. Singh Son (Shri Jagdish Singh resident of G - 1/22 Garden Estate Gurga n hereinafter referred to as the VENDOR

assigns of the FIRST PART

and Collectively hereinaft - referred to as the VENDORS which expression shall, unless posed or repugnant to the context or expressly excluded by the ontext or by law, mean and include their heirs, legal representative: administrators, executors, nominees and

AND

the context or by law, successors in business, representatives, administr amalgamated or merged

M/S Enkei Castalloy Ltd., a Company registered under the Companies Act 1956 having its register d office at Gat No. 1426, Shikrapur Taluka Shirur, Distt Pune in the state of Mahrashtra, having a Pin Code 412208 hereinafter referred to as the VENDEE, which expression shall, unless opposed or repugnat to the context or expressly excluded by nean and include its/ their successors, liquidators, receivers, survivors, legal ors, executors, nominees, directors and assigns and any Compa // Companies firm/ firms corporation/ corporations or entity/ ntities with which it/ they may be ith of the SECOND PART and presently acting through Mr. Sumant huja son of Late Shri M. D. Ahuja resident of 102/47 Silver Oaks DLF Jutab Enclave Gurgaon, Haryana who has been presently authorised) sp act by the Managing Director of the

ciates Va





Company at Pune.

Company vide Resolution pa: ed at the meeting of the Board of Directors held on 30th Octobe 2004 at the Registered office of the

WHEREAS:

On the representations made t the Vendor that:

Agricultural Land.

I. The VENDORS are the abs ute owner/s and in possession of 15 Kanal 6 Maria comprised in ectangle No. 90 Killa No. 3(8 Kanal 0 Marla), 4(7 Kanal 6 Marla), tuated at Vill. Bhora Kalan Teh. Faruk Nagar Dist. Gurgaon, the 5 are of the Vendor No 1 being 256/338 share and the share of the endor No 2 being 82/338 share herein before by way of Mutatic Intkal No. 12004 date of decision and hereinaf referred to as the Vendors Collective

Agricultural land.

The Vendors have further (marcated 15 Kanal 6 Marla and more particularly described in ne Schedule of property appearing hereinafter and demarcated and delineated in Red in the site plan annexed with this Sale Dee and hereinafter referred to as the Said,

III. The Vendors are the leg possession of the Said Agric Itural Land

owners and in complete and legal

IV. The Vendors are the re orded and absolute owner and in

possession of the afore Sair Agricultural Land to the exclusion of all others and nobody else bes le the vendors has any sort of interest, right or claim whatsoever any kind in the afore Said agricultural land and the afore Said a icultural land is free from all sorts of encumbrances including a d amongst other litigation, disputes, previous sale, gift, mor age, lease and liens, attachments, injunctions, notices, mand ory or prohibitory, charges, demands, liabilities, religious and lega disputes of all kinds whatsoever.

V. The afore Said Agricultura Land is not a subject matter of any surety, security or guarant a and that no loan or taccavi has been availed of by the Vendor by (eeping this land as security.

in the state of Haryana.

VI. The Vendor's name has been recorded in the record of rights, in the revenue records of Bhora F lan Tehsil Faruknagar District Gurgaon,

2

FILE NO.: VIS (2022-23)-PL295-Q71-275-505

Page 55 of 87





North: Passage

South: Land belonging to Shri + jiv Sehgal Son of Shri P. S.

Sehgal

Land belonging to Shri hinder Singh and Shri N. B. Singh

West: Passage

And more particularly demarcate and delineated in Red in the site plan (Aks Shajra) annexe to this deed of sale and hereinabove referred to as the Sc 1 Agricultural land.

IN FAITH AND TESTIMONY THE PART ES HERETO HAVE SET THEIR HANDS TO THIS SALE DEED ON HE DAY, MONTH AND YEAR HEREINABOVE FIRST WRITTEN IN THE RESENCE OF WITNESSES.

> Hem Ram Khu Advo

Gurgaon

WITNESSES:

Sohan 81

Mobiles Tr 800 Sir Digi Kan A14/6DLFPLI

VENDEE

10





DOCUMENT 4: EXTRACT OF DEED NO. 2838





Indian-Non Judicial Stamp Haryana Government



Date: 23/01/2018

₹0

Certificate No.

GDW2018A20

Stamp Duty Paid: ₹ 335000

Penalty: (Rs. Zaro Only)

GRN No.

33262823

Name: H.No/Floor: A14/6

City/Village: Gurugram

Mahender Singh

Sector/Ward: Na

District: Gurugram

District : Gurugram

State: Haryana

LandMark : Dlf phase 1

Phone:

9810175120

State:

Haryana

Buyer / Second Party Detail

Seller / First Party Detail

Name:

one:

Alicon Castalloy Limited

H.No/Floor: Gr

Sector/Ward: Na

LandMark: Binola industrial area nh8

City/Village: Binola

9540053511

Purpose: SALE DEED STAMPS

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website https://egrashry.nic.in

किस्म वसीका

मालयत

स्टाम्प

स्टींफिकेट नम्बर

GRN No. वाका

रकबा मद नम्बर बयनामा जरई

67,00,000 / - रूपया

3,35,000 / - रूपया

GDW2018A20 दिनांक: 23-01-2018 33262823

बोहडाकंला

2 कनाल 0 मरला (कृषि भूमि)

नोटः इस वसीका मे कोई प्रोपर्टी डीलर नही है तथा बाया अपना सालम हिस्सा बयु कर रहा है।

मै कि महेन्द्र सिंह (आधार न0 9253 5509 5110 पैन न0 AAAPY3776D) पुत्र डीघराम निवासी ए 14 6 डी एल एफ फेस -1 गुडगांव व बिस्वेदार

> Certified & Attested to be The of The Original

RAM NIWAS MALIK, ADVOCATE NOTARY GURUGRAM HR. (INDIA)

ociales V

Page 57 of 87

Valuation TOR is available at www.rkassociates.org









Indian-Non Judicial Stamp Haryana Government



Date: 23/01/2018

Certificate No.

GDW2018A20

GRN No.

33262823

Stamp Duty Paid: ₹ 335000 Penalty:

(Rs. Zaro Only)

₹0

Name: Mahender Singh

H.No/Floor: A14/6 City/Village: Gurugram

Sector/Ward: Na

District: Gurugram

LandMark Dlf phase 1

State: Haryana

Phone:

9810175120

Buyer / Second Party Detail

Seller / First Party Detail

Name: Alicon Castalloy Limited

H.No/Floor: Gr

Sector/Ward: Na

LandMark: Binola industrial area nh8

City/Village: Binola

State: Haryana

9540053511

Purpose: SALE DEED STAMPS

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website https://egrashry.nic.in

किस्म वसीका

मालयत

स्टाम्प

स्टींफिकेट नम्बर

GRN No.

वाका रकबा बयनामा जरई

67,00,000 / - रूपया

3,35,000 / - रूपया

GDW2018A20 दिनांकः 23-01-2018

33262823

बोहडाकंला

2 कनाल 0 मरला (कृषि भूमि)

मद नम्बर नोटः इस वसीका में कोई प्रोपर्टी डीलर नही है तथा बाया अपना

सालम हिस्सा बयु कर रहा है।

मै कि महेन्द्र सिंह (आधार न0 9253 5509 5110 पैन न0 AAAPY3776D) पुत्र डीघराम निवासी ए 14/6 ही प्रल एफ फेस -1 गुडगांव व बिस्वेदार

Certified & Attested to be Toler

RAM NIWAS MALIK, ADVOCATE NOTARY GURUGRAM HR. (INDIA)

Page 58 of 87

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प्रलेख नः 2838	8	হিনাঁক 24/01/20 <u>ছ</u>
	डीड सबंधी विवरण	24/01/202
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तहसाल/सब तहसाल पटादा	गांव/शहर Bhora Kalan	स्थित Bhora Kalan
	भवन का विवरण	
	भूमि का विवरण	A. A.
चाही	2 Kanal	
	धन सबंधी विवरण	
राशि 6.700,000.00 रुपये	कुल स्टाम्प	डयूटी की राशि 335,000.00 रुपये
E-Stamp स्टाम्प न gdw2018a20		
रजिस्ट्रेशन फीस की राशि 15,000.0	00 रुपये	पेस्टिंग शुल्क 2.00 रुपये
rafted By: jainarayan adv.		
Commission of the Property of the Commission of		Service Charge: 200.00 रुपये
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त्र/पुत्री/पत्नी श्री/श्रीमती/कुमारी digh	ram निवासी dlf phase-l gurugram द्वारा पैंजी	करण हेतु प्रस्तुत किया गया।
1 , 1.1		Ca C
Libelan		उप / सर्वेंकत प्रजीयन अधिकारी
स्ताक्षर प्रस्तुतकर्ता		पटौदी - निज्ञार
खि में वर्णित क्षेत्र नगर एवं ग्रामिण	आयोजना विभाग के अधिनियम 1975 की	सम्बत् सद रागात्रा
	पुर्व सबंधित विभाग से अनापत्ती प्रमाण	
	या	
ख में वर्णित क्षेत्र नगर एवं ग्रामिण	आयोजना विभाग के अधिनियम 1975 की	धारा ७-ए के अन्तर्गत अधिसुचित नहीं है
लिए दस्तावेज को पंजीकृत करने से	पुर्व सबंधित विभाग से अनापत्ती प्रमाण	पत्र की आवश्यकता नहीं है।
	(21,) 5/	Car
Inestal	14 / 19	उप / सर्वेकते पनीयन अधिकारी
Mental		भीयुक्त सब राजस्त्रार
f mahender singh		पटौदी
परोक्त विक्रेताव श्री/श्रीमती/कुमारी t	hru-arvind kumar thakur क्रेता हाजिर है। प्रस्त	त प्रलेख के तथ्यों को दोनो पक्षों ने सुनकर
था समझकर स्वीकार किया। प्रलेख	के अनुसार 0.00 रूपये की राशि क्रेता	ने मेरे समक्ष विकेता
	ग्रिम अदा की गई राशि के लेन देन को स्व	
	ारी rohtas singh numberdar पुत्र/पुत्री/पत्नी श्री	
श्री/श्रीमती/कुमारी sukhbir singh पुत्र/	पुत्री/प्रत्नी श्री/श्रीमती/कुम्परी suresh kumar f	नेवासी baspadamka ने की।
क्षी नः 1 को हम नम्बरदार/अधिक	कता के काम में जानते हैं तथा वह साक्षी	न:2 की पहचान करता है।
	15 40 18 ×	3
नॉंक 24/01/2018	0	उप/सयुक्त में जीयन अधिकारी
	INDIA	पटादा ५-
इ प्रमाणित किया जाता है कि पंजीकृत व	ासीका की स्वीन प्रति jamabandi.nic in पर	
For Amon Cart	RAM NEWS MILIK AND	उप / सर्युक्तृ प्रजीयन अधिकारी । CA(E पटौदी
W	NOTARY GURUGRAM HR. (I	45141
nue Department Haryana	HARIS-EX	NIC-HSU cates





मै बाया प्राप्त कर चुका हूँ। अब तस्दीक बयनामा के समय मेरा एक दाम लेना बाकी नहीं रहा है तथा कब्जा आराजी मुबैया पर खरीदार का करा दिया है। खरीदार अब पूर्ण मालिक वा काबिज अराजी मुबैया का हो गया है। मै बाया उपरोक्त अराजी की पूर्व दिशा मे 9 करम चौडाई के साथ 6 करम चौडा रास्ता लगाकर दूंगा। यदि किसी नूक्स कानूनी वा वाकाती के कब्जा आराजी मुबैया मुशत्ररी से निकल जावे तो वापिस कुल जरे बय वा निज कुल हर्जा वा खर्चा मुकदमा मुशत्ररी की जिम्मेदार जात खास मेरी वा जायदाद दिगर मनकुला वा गैर मनकुला होगी। खर्चा रिजस्टरी तमाम का तमाम खरीदार ने अपने पास से किया है। दाखिल खारिज बनाम मुशत्री मन्जूर करा दूंगा। मै वा मेरे वारसान तहरीर हाजा के पाबन्द रहेगे। लिहाजा यह बयनामा जरई लिख दिया कि सनद रहे और समय पर काम आवे।

दिनांकः 24-01-2018

बुधवार

महेन्द्र सिंह बाया

No अरविन्द कुमार ठाकुर मिन जानिब खरीदार

Peta II. maon Prescrisos

साक्षीः रोहतास सिंह नम्बरदार

बोहडाकंला है। हिंदी से हि

साक्षीः सुखबीर सिंह पुत्र सुरेश कुमार

निवासी बांसपदमका

Certified & Attested to he True Copy of The Original

RAM NIWAS MALIK, ADVOCATE NOTARY GURUGRAM H.R. (INDIA)



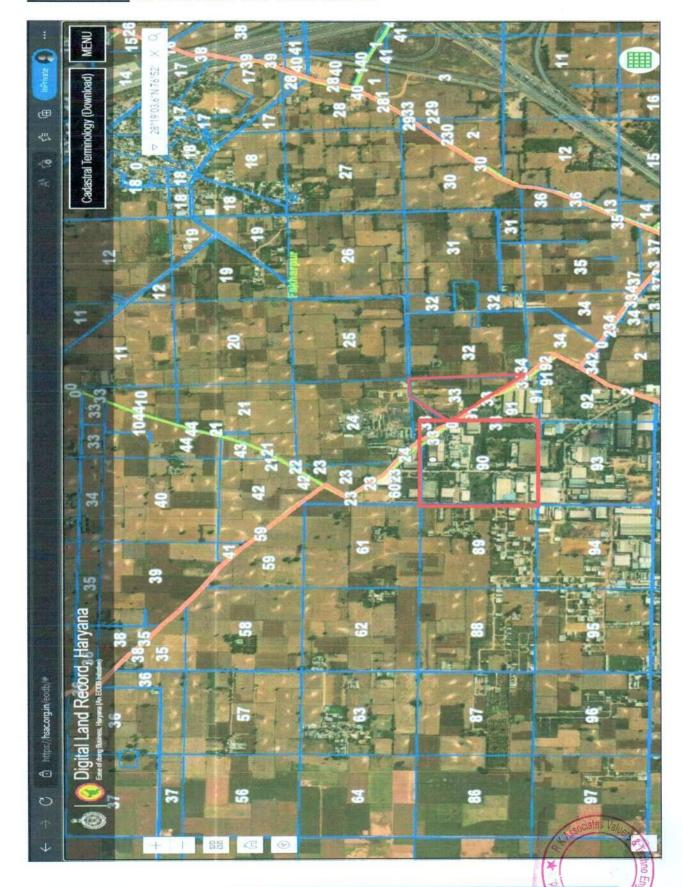
Page 60 of 87





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DOCUMENT 5: CADASTRAL MAP SNAPSHOTS



FILE NO.: VIS (2022-23)-PL295-Q71-275-505

Valuation TOR is available at www.rkassociates.org

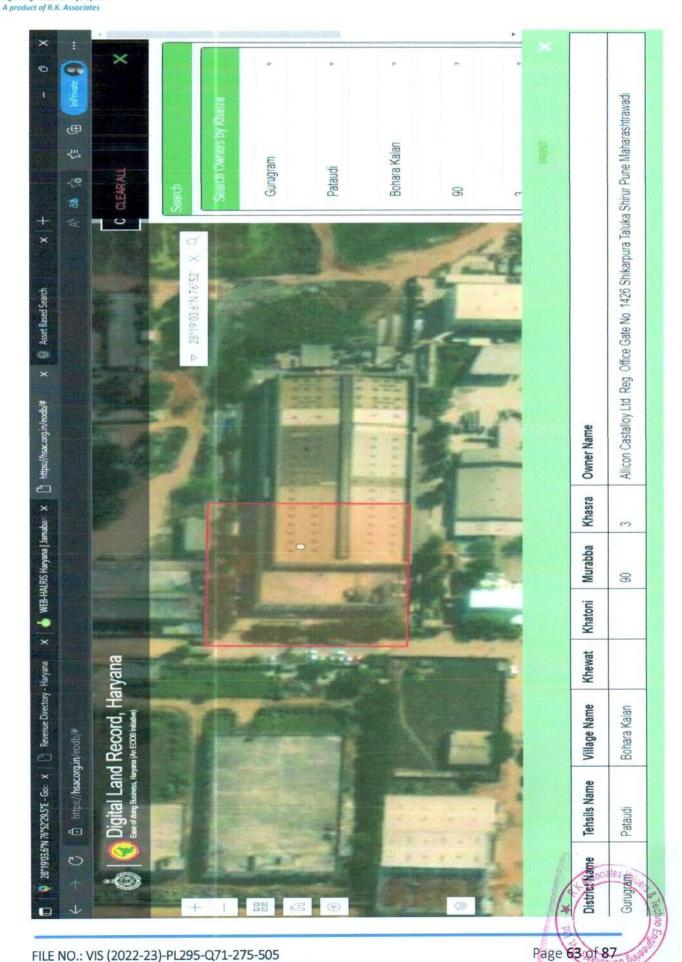






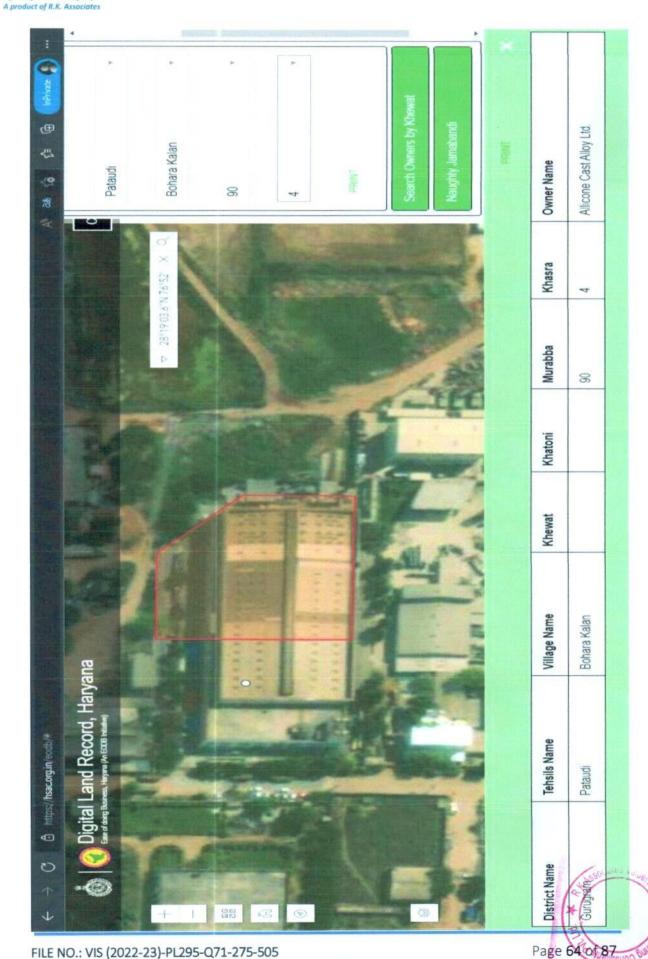












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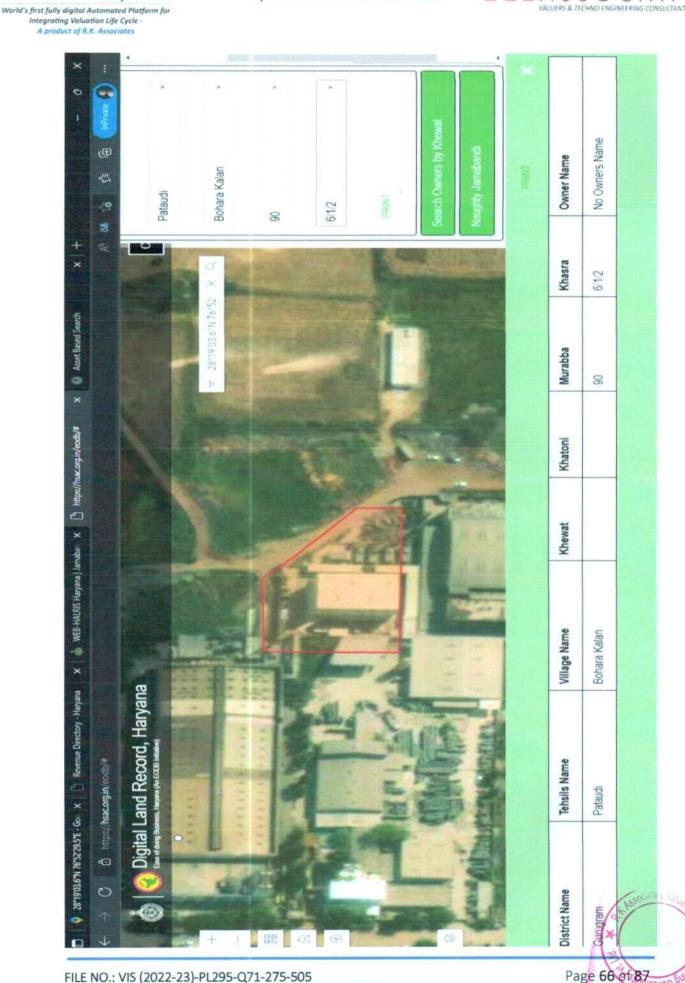






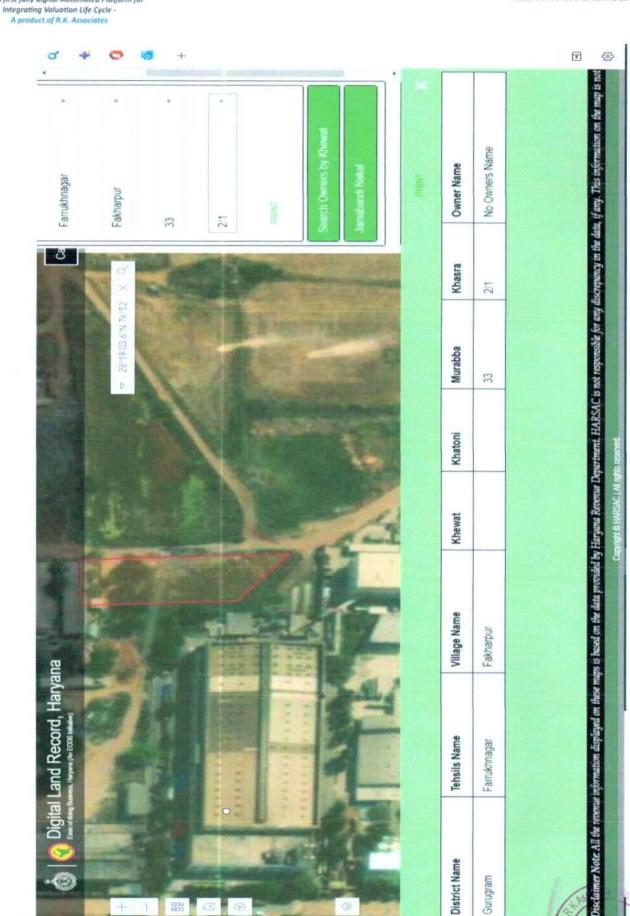












District Name

Gurugram

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DOCUMENT 6: JAMABANDI NAKAL RECORDS FROM

https://jamabandi.nic.in/land%20records/NakalRecord

जमाबंदी नकल पटवारी कानूनगो फोर्म न. 10

Nakal Generated on: 19-10-2022 01:23:03 PM

	सवाई हित अभि	19509				
0	माल और सवाई के ब्यौरे सहित अभिष् मांग					
साल2019-2020	हिस्सा या हकीयत का पैमाना और बाछ का ढंग]!रेकक	पड़ता बशरह खेवट	न.।		
जिला:गुरूग्राम	रक्बा और दर और संख्या के ब्यौरे के हिस्सा या हकीयत का माल और सवाई किस्स साथ लगान जो मुजारा देता पैमाना और बाछ का के ब्यौरे सहित जमीन है					
audi	रक्बा और किस्म जमीन		8-0 चाही			
तहसील: Pataudi	कुए या सिंचाइ के नम्बर खसरा या रि अन्य साधन का मुरब्बे और किले का नाम	//06	3			
134	कुए या सिंचाइ के अन्य साधन का नाम					
हदबस्त न.:	विवरण सहित काष्टतकार	खुदकाश्त				
हर्	विवरण सहित मालिक नाम	एलिकोन कास्टएलोय लि	रजिए ऑफिस गेट न 1426	श्रिकारपुरा तालुका शिरुर	पुणे महाराष्ट्र	वासी
कर्ला	नाम तरफ या पत्ती	सद्दा		10		14
हडा	खतौनी न.	1385				
गांव: बोहडा कर्लाँ	खेवट या जमाबंदी न.	1240	"	1165		

यह नकत केवल सूचनार्थ है। सरकारी कार्य हेतु या प्रमाणित एवं हस्ताक्षर सहित नकल के लिये सम्बर्धित तहसील में सम्पर्क करे।

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जमाबंदी नकल पटवारी कानूनगो फोर्म न. 10

	अभियुक्ति	19759 बेय	19945	19509 대. म.								
	माल और सवाई के ब्यौरे सहित मांग											
साल2019-2020	हिस्सा या हकीयत का पैमाना और बाछ का ढंग	कन्त्रा	पड़ता बशरह खेवट	न.।								
जिला:गुरूग्राम	रक्बा और दर और संख्या के ब्यौरे के हिस्सा या हकीयत का माल और सवाई किस्म साथ लगान जो मुजारा देता पैमाना और बाछ का के ब्यौरे सहित जमीन है मांग											
indi	रक्बा और किस्म जमीन		7-6 कुल	6-16 चाही	0-10 가. 뭐.	2-0 चाही	3-0 चाही	12-6	कुल गैर मजरुआ	01-0		
तहसील: Pataudi	नम्बर खसरा या मुरब्बे और किले का नम्बर	//06				6/1/2/1		किते 3	कुल मजरुआ	91-11		
134	कुंए या सिंचाइ के अन्य साधन का नाम	5	4					42	107		•	
हदबस्त न.:	ति	खुदकाश्त व	मकबूजा	मालक								
हिर्देश	विवरण विवर सहित सहि मालिक नाम काश्त	एलिकोन कास्ट एलौय लि०	वासी									
कर्ला	नाम तरफ या पत्ती	प्रताप.	प्रसाद नम्बरदार									
हिडा	खतौनी न.	1004										
गांव: बोहडा कर्लॉ	खेवट या जमाबंदी न.	901	"	832 मिन	833							

यह नकल केवल सूचनार्थ है। सरकारी कार्य हेतु या प्रमाणित एवं हस्ताक्षर सहित नकल के लिये सम्बधित तहसील में सम्पर्क करे।

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Page 71 of 87





Nakal Generated on: 19-10-2022 01:21:22 PM

जमाबंदी नकल पटवारी कानूनगो फोर्म न. 10

	अभियु	1457। विरासत	17720 सेहत													
	माल और सवाई के ब्यौरे सहित मांग															
साल2019-2020	हिस्सा या हकीयत का पैमाना और बाछ का ढंग	क बज़ा	पड़ता बशरह खेवट	न.।												
जिलाःगुरूग्राम	रक्बा और दर और संख्या के ब्यौरे के हिस्सा या हकीयत का माल और सवाई । किस्म साथ लगान जो मुजारा देता पैमाना और बाछ का के ब्यौरे सहित अभियुर्प जमीन हो															
andi	रक्बा और किस्म जमीन		1-0 चाही													
तहसील: Pataudi	कुंए या सिंचाइ के नम्बर खसरा या रक्बा और अन्य साधन का मुरब्बे और किसे का किस्म नाम नम्बर जमीन	90%	1/1/9													
134	कुए या सिंचाइ के अन्य साधन का नाम															
हदबस्त नः:	विवरण सहित काष्टतकार	खुदकाश्चत														
हर	विवरण सहित मालिक नाम	हनूत सिंह पुत्र व	श्रीमती गायत्री सिंह	पुत्री व	श्रीमती गीता	सिंह	बिधवा	ऐन.बी.सिंह	ਧੁੰਤ	जगदीश सिंह	हर तीन	समभाग	वासी	कापसहेडा	इस्टेट फार्म न	वासी ।
मृध्य	नाम तरफ या पत्ती	प्रताप.	प्रसाद श्रीम नम्बरदार सिंह													
हिडा	खतौनी न.	666														
गांव: बोहडा कलाँ	खेवट या जमाबंदी न.	668	11	831												

यह नकल केवल सूचनार्थ है। सरकारी कार्य हेतु या प्रमाणित एवं हस्ताक्षर सहित नकल के लिये सम्बधित तहसील में सम्पर्क करे।

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जमाबंदी नकल पटवारी कानूनगो फोर्म न. 10

गाव: बोहडा कला	हिडा	कला	हर	हदबस्त न.:	134	तहसील: Pataudi	andi	जिलाःगुरूग्राम	साल2019-2020		
खेवट या जमाबंदी न.	वतौनी न.	नाम तरफ या पत्ती	विवरण सहित मालिक नाम	विवरण सहित काश्तकार	कुए या सिंचाइ के अन्य साधन का नाम	कुए या सिंचाइ के नम्बर खसरा या अन्य साधन का मुरब्बे और किले का नाम	रक्वा और किस्म जमीन	रक्वा और दर और संख्या के ब्यौरे के हिस्सा या हकीयत का माल और सवाई किस्म साथ लगान जो मुजारा देता पैमाना और बाछ का के ब्यौरे सहित अभियुकि जमीन है	हिस्सा या हकीयत का पैमाना और बाछ का ढंग	माल और सवाई के ब्यौरे सहित मांग	अभिग्युकि
901	1001	-	एलिकोन कास्ट एलीय लि०	खुदकाश्त व		//06			किन्त्रा		19759 के
"		प्रसाद नम्बरदार	वासी	मकबूजा			7-6 कुल		पड़ता बशरह खेवट		19945
832 मिन				मालक			6-16 चाही		न.।		19509 ਜ. ਸ.
833							0-10 카. 뭐.				
						6/1/2/1	2-0 चाही				
						6/1/2/2	3-0 चाही				
						कितेउ	12-6				
						कुल मजरुआ	कुल गैर मजरुआ				
						11-16	0-10				
						11-16 चाही	0-10 카파				

यह नकल केवल सूचनार्थ है। सरकारी कार्य हेतु या प्रमाणित एवं हस्ताक्षर सहित नकल के लिये सम्बधित तहसील में सम्पर्क करे।







DOCUMENT 7: COPY OF CLU APPLICATION

Bond

Indian-Non Judicial Stamp Haryana Government

Date: 03/09/2022

Certificate No.

GRN No.

G0C2022I846

Stamp Duty Paid: ₹ 101

93959858

(Rs Ony) Penalty:

(Rs. Zero Only)

₹0

Deponent

Name:

Alicon Castalloy Limited

H.No/Floor: Na

Sector/Ward: Na

District : Gurugram

Landmark: 5758 km stone delhi jaipur highway

State: Haryana

City/Village : Binola Phone:

93*****45

Purpose: Indemnity Bond to be submitted at Concerned office

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website https://egrashry.nic.in









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Casting the Future

INDEMNITY BOND

This indemnity bond is executed on this	day of	(YEAR) by M/S ALICON
CASTALLOY LIMITED, 5758 KM STONE DE	HI JAIPUR HIGHWAY	of & Gurugram in favour
of the Director, Town and Country Planning Harya	na (herein referred as	'Director')
WHEREAS, the applicant who is engaged in Manuf the Director for grant of permission for CLU.	acturing Industry (Ind	dustrial) activities hasapplied to

Land Schedule Details:

District	Tehshil	Reve.Esta te	Rectangle No.	Killa No.	Kanal	Marla	Sarsahi
Gurugram	Pataudi	Bohara kalan	90	3	8	0	0
0	0	o	Gurugram	Pataudi	Bohara kalan	90	4
7	6	0 .	0	0	0	Gurugram	Pataudi
Bohara kalan	33	2	0	14	0	0	0
Gurugram	Pataudi	Boharakalan	90	6/1/2/2	3	o	0
Gurugram	Pataudi	Boharakalan	90	6/1/2/1	2	D	0

in respect of the which the applicant has sought permission for CLU by applying online,

AND whereas, the applicant declares/affirms that there is no dispute or litigation of any sort in respect of the above said land, for which permission for CLU has been sought by applying online, and on litigation of any sort is pending against the applicant or any other person representing the applicant in any court of law or tribunal in India.

AND whereas, the applicant also declares/affirms that the above said land is free from all encumbrances or charge.

Julius State of the state of th

CIN LEGISSENTSHIP, C059467







FORM CLU-I

(See rule 26-A)

Form of application by a person other than coloniser for permission under section 8 of the Punjab Scheduled Roads and Controlled Area Restriction of Unregulated Development Act, 1963,

The Director.

Town and Country Planning Department,

Haryana, Chandigarh.

Controlled Area...Binola, Bhorakalan.....

Sir.

I/We beg to apply for permission to change the existing use of land for the purpose of developing the land into buildings for residential/industrial/commercial/other purposes.

Land Details

Mustasil No	Kila No	District	Tehsil	Revenue Estate
90	3	Gurugram	Pataudi	Bhorakalan
90	4	Gurugram	Pataudi	Bhorakalan
90	6/1/2/1	Gurugram	Pataudi	Bhorakalan
90	6/1/2/2	Gurugram	Pataudi	Bhorakalan
33	2/1/1	Gurugram	Farukhnagar	Fakarpur

I/We enclose the following documents in triplicate.

- (1) A survey of the land on a scale of 1" to forty feet showing the existing means of access to the said land.
- (2) Copy of the deed showing the title of the applicant to the land

Dated:-

Yours faithfully, Name and full address

Authorized Signatory







DOCUMENT 8: COPY OF NOC FOR INDUSTRIAL USE

'ium

District Youn Planner, Enforcement, Gurpaon.

Te

M/S Edici Castalloy Limited, Gate no. 1426, Shikra Pur, Telsil-Shirur, Distt. Punc-412208.

Menu Nu. 579

Dated: 26 - 4 - 5

issuance of NOC for Industrial Purpose at village Bhorn Kalan, Tehsil & Distr. Gargaon.

Ref: Your application dated 25,04,2005.

On the subject cited above, it is informed that the above site at Kh. No.90/3,4 measuring area 15 kanal 6 marle of village Bhora Kalan. Tehsil & Distt, Gurgatin falk out side of the Controlled Areas notified under Act No. 41 of 1963 in District Gurgaon, and Urban Areas under Act No. 8 of 1975 in the District Gurgaon. However, this information is being supplied on the following conditions:

- That the provisions of the Punjah Scheduled Roads and Controlled Areas Restriction of Un-regulated Development Act, 1963 and Hi ryana Development and Regulation of Urban Area Act, 1975 will be applicable on the site under reference from the date of notification issued under the provisions of the above Acts.
- This information does not provide immunity to any of the provisions of any other Act/Rules applicable in this area.

Distract Town Planner, Enforcement, Gurgaon

57 58 RM. Stone Delhi Jappur

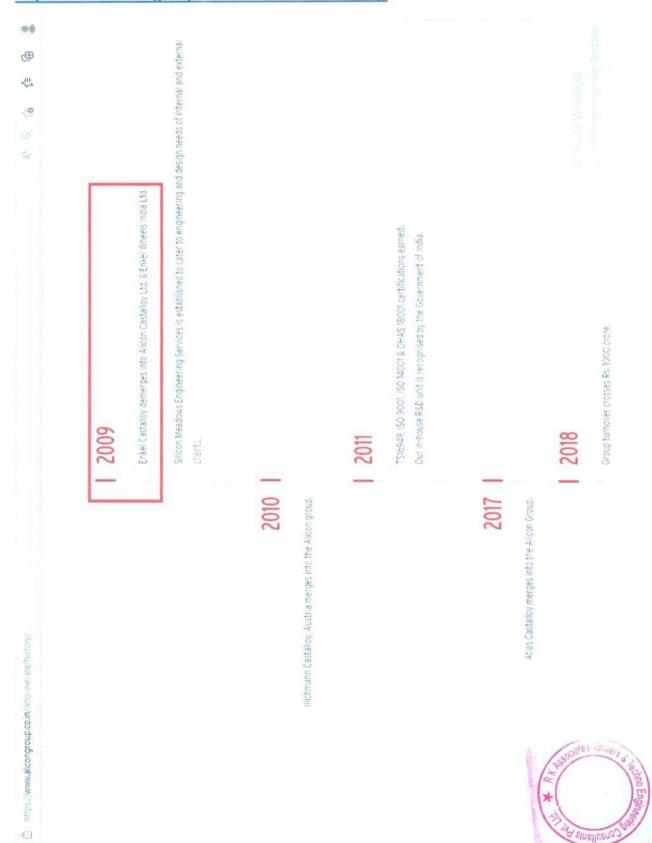
A THE







<u>DOCUMENT 9</u>: COMPANYS HISTORY FROM https://www.alicongroup.co.in/who-we-are/history/







ENCLOSURE VI: ANNEXURE: VI - DECLARATION-CUM-UNDERTAKING

- a Persons worked on this report are citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to our appointment as valuer or three years after the valuation of assets was conducted by us.
- c The information furnished in our valuation report dated 11/10/2022 is true and correct to the best of our knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Gaurav Sharma & Mr. Sachin Pandey have personally inspected the property on 22/9/2022 the work is not subcontracted to any other valuation firm and is carried out by us.
- e We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- f We have not been removed/ dismissed from service/employment earlier.
- g We have not been convicted of any offence and sentenced to a term of imprisonment.
- h Company is not found guilty of misconduct in professional capacity.
- i Persons worked on this report are not declared to be unsound mind.
- j Company is not undischarged bankrupt or has not applied to be adjudicated as a bankrupt.
- k Company is not an undischarged insolvent.
- No penalty is levied under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- m Company is not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- n Our PAN Card number/ GST number as applicable is AAHCR0845G/ 09AAHCR0845G1ZP.
- o We undertake to keep you informed of any events or happenings which would make us ineligible for empanelment as a valuer.
- We have not concealed or suppressed any material information, facts and records and we have made a complete and full disclosure.
- We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2009 of the IBA and has tried to apply the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of our ability as much as practically possible in the limited time available.
- We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class and has tried to apply the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable to the best of our ability as much as practically possible in the limited time available.
- s Procedures and standards adopted in carrying out the valuation and is mentioned in Part-D of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just & fair valuation.
- t We abide by the Model Code of Conduct for empanelment of valuer in the Bank

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- u The authorized Engineers of the company who has worked on the assignment has signed this valuation report.
- v The work is taken on the instructions of the Bank.
- w Further, we hereby provide the following information.

SR. NO.	PARTICULARS	VALUER	COMMENT
1.	Background information of the asset being valued	This is a industrial property located at aforesaid address having total land area as Approx, 21 Kanal/ 2.62 acres as found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site physically unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing. Please refer to Part-D of the Report.	
2.	Purpose of valuation and appointing authority	Please refer to Part-D	of the Report.
3.	Identity of the experts involved in the valuation	Gaurav Sharma Valuation Engineer: E	Sachin Pandey & Er. Er. Gaurav Sharma Fejas Bharadwaj/Rajani
4.	Disclosure of valuer interest or conflict, if any	No relationship with the of interest.	e borrower and no conflict
5.	Date of appointment, valuation date and date of report	Date of Appointment: Date of Survey: Valuation Date: Date of Report:	18/8/2022 22/9/2022 11/10/2022 11/10/2022
6.	Inspections and/ or investigations undertaken	Yes, by our authorized	Survey Engineer Harshit Property was shown and
7.	Nature and sources of the information used or relied upon		of the Report. Level 3 en relied upon.
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Please refer to Part-D	
9.	Restrictions on use of the report, if any	Asset Condition & Simarket. We recommindicative & estimated asset given in this repare different from the control in the Report. This report has been postated in the report a upon for any other poonly authorized user	Purpose/ Date/ Market & tuation prevailing in the nend not to refer the prospective Value of the ort if any of these points one mentioned aforesaid repared for the purposes and should not be relied urpose. Our client is the of this report and is repose indicated in this

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		report. I/we do not take any responsibility for the unauthorized use of this report. During the course of the assignment, we have relied upon various information, data, documents in good faith provided by Bank/ client both verbally and in writing. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void. This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation for the asset as found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
10.	Major factors that were taken into account during the valuation	Please refer to Part A, B & C of the Report.
11.	Major factors that were not taken into account during the valuation	Please refer to Part A, B & C of the Report.
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Please refer to Part E of the Report and Valuer's Important Remarks enclosed herewith.

Date: 11/10/2022 Place: Noida



(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)

33.





ENCLOSURE VII: ANNEXURE: VII - MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client in so far as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in

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accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.

- 17. A valuer shall not indulge in "mandate snatching or offering" convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality.

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.

32. A valuer shall follow this code as amended or revised from time to time

Signature of the Authorized Person:

Name of the Valuation company: R.K Associates Valuers & Techno Engg. Consultants (P)

Ltd.

Address of the Valuer: D-39, Sector-2, Noida-201301

Date: 11/10/2022

Place: Noida

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ENCLOSURE VIII

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VALUER'S IMPORTANT REMARKS

1.	Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services and same has not been done in this report unless otherwise stated.
6.	Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and should not be construed as a professional opinion. Legal aspects are out of scope of this report. Details mentioned related to legal aspect are only based on the copy of the documents provided to us and whatever we can interpret as a non-legally trained person. This should be cross validated with a legal expert. We do not vouch any responsibility regarding the same.
7.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
8.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
9.	We have relied on the data from third party, external sources & information available on public domain to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
10.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
11.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
12.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
13.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
14.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
15.	The sale of the subject property is assumed to be on an all cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.





16. The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.

17. While our work has involved an analysis & computation of valuation, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work in not investigative in nature. It is mere an opinion on the likely estimated valuation based on the facts & details presented to us by the client and third party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.

18. Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only.

19. Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only upto the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owners name, etc., it is only for illustration purpose and may not necessary represent accuracy.

20. The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us.

21. This valuation report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor.

22. This Valuation report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this valuation report can only be regarded as relevant as at the valuation date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.

23. Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly.

24. Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted.

25. In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.

26. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.

27. Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the Valuation.

28. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.

29. Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services

Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.

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Integrating Valuation Life Cycle
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VALUATION ASSESSMENT M/S. ALICON CASTALLOY LIMITED



Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range. 32. Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction. 33. This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature. 34. This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover. 35. This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report. 36. All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office. 37. As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted. 38. Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. 40. Our Data retention policy is of ONE YEAR. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data. 41. This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K. Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or at least within the defect liability period to bring all such act into notice of R.K. Associates management so that corrective measures can be taken instantly. R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void. We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend 43. court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws. The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the repor for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused