

5/12/73
 Drafted by E. C. ...
 Registered under section 17(1)(b) of the Indian Stamp Act, 1899.
 Total Tax Rs. 514/00/-
 Value added Tax Rs. 12112/-
 Headed as ...

F 65 (CI) 90/CL

1111-2-1174892

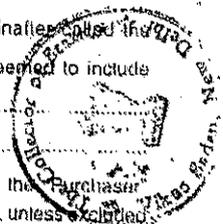
CONVEYANCE DEED

Common form for all types of transactions applicable in case of original lessee/GPAA/Authorized Signatory



Handwritten initials and number: 17660

THIS CONVEYANCE DEED made on this 08th day of Feb Two Thousand and seven between the President of India, hereinafter called "Vendor" (which expression shall unless excluded by or repugnant to the context be deemed to include his successors in office and assigns) of the one part and (a) Shri/Smt/Ms. (the Company firm/partnership concern/ proprietorship) M/s. Asian Hotels Ltd. son/daughter/wife/widow of Shri. District Centre, Bhikaji Cama Place, R.K. Puram, New Delhi R/o Regd. Office. District Centre, Bhikaji Cama Place, R.K. Puram, New Delhi Through his/her Attorney/Authorized Signatory/Director/s duly authorized by Board of Directors vide Resolution dated. Sushil Gupta, Managing Director of Asian Hotels Ltd. Shri/Smt. Sushil Gupta, Managing Director of Asian Hotels Ltd. son/daughter/wife/widow of District Centre, Bhikaji Cama Place, R.K. Puram, New Delhi R/o Asian Hotels Ltd. Hereinafter called the "Lessee" (which expression shall unless excluded by or repugnant to the context be deemed to include his successors in office and assigns) of the Second part and Sh./Smt. M.R. son-daughter/wife/widow of Sh. M.R. R/o. M.R. called the Purchaser in whose name the sale deed/agreement to sale has been executed (which expression shall, unless excluded by or repugnant to the context be deemed to include his successors in office and assigns) of the third part.

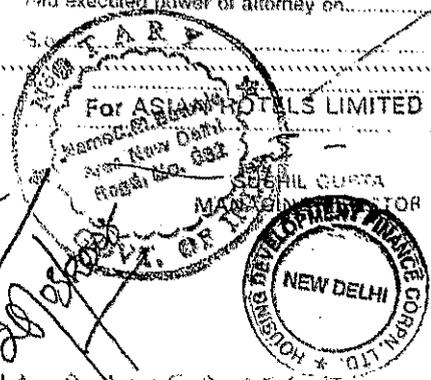


WHEREAS by a lease Deed dated 22nd day of July 1981 made between the above "Vendor" described therein as "Lessor" of the one part, and above "Lessee" described therein as "Lessee" of the other part and registered on 21-7-82 in the office of the Sub-registrar, Delhi/New Delhi bearing Serial number 4344 in Book No. 4710 Volume No. I at pages 1 to 52 (hereinafter referred to as the said Lease Deed) a piece and parcel of Commercial/Mixed use land measuring 90,000-sq Sq. Mtrs./Yards, situated at District Centre, Bhikaji Cama Place, R.K. Puram, New Delhi bearing plot No. Motel Block No. - was demised and assured unto the said "Lessee" by way of lease for a period 99 Years/ Perpetual lease subject to the limitations, terms/conditions mentioned herein.

AND WHEREAS the lessee Shri/Smt./ Ms. (through its Director/Authorized Signatory) Sushil Gupta S/o / D/o / wife of M.R. R/o. M.R. had executed power of attorney on Sushil Gupta appointing Shri. Sushil Gupta

FOR ASIAN HOTELS (NORTH) LIMITED
Sushil Gupta
 Authorised Signatory

Reading Agreement



Sushil Gupta
 Director
 27 FEB 2007

his/her attorney authorizing him/her to sell the said property on his/her behalf or varied with the possession of the said property in favour of the purchaser And Whereas the lessee has given the possession of the property to the purchaser and now said property is in the possession of the purchaser/transferee;

AND WHEREAS representing that the said lease is still valid and subsisting, the said lessee through his attorney/authorized signatory has applied to the Vendor to grant to the Lessee/Purchaser reversionary interest of the Vendor in the said demised property leased out to the lessee out to under the said lease deed and the Vendor has agreed to sell the reversionary interest in the said demised property to the Lessee/Purchaser subject to the terms/conditions appearing hereinafter.

NOW THIS INDENTURE WITNESSETH THAT in consideration of the sum of Rs. 6,48,00,000/-

(Rupees Six Crore forty eight Lacs only) only) paid before the execution of these presents (the receipt whereof the Vendor hereby admits and acknowledges), and the aforesaid representation and subject to the limitation mentioned hereinafter, the Vendor doth hereby grant, convey, sell, release and transfer, and assure unto the aforesaid Lessee/purchaser, all the reversionary interest in the piece and parcel of land in respect of Commercial/permitted mix use Plot No. HOTEL PLOT Block No. 20/000-01 measuring 20,000 Sq./Mrs./Yds. situated in Bhikaji Cama Place Scheme (hereinafter referred to as the said property), more fully described in the Schedule hereunder together with all reminders, rents, issues and profits thereof TO HAVE AND TO HOLD the same unto the Lessee/purchaser absolutely and forever, SUBJECT TO the exceptions, reservations, covenants and conditions hereinafter contained, that is to say :-

1. The Vendor excepts and reserves unto himself all mines and minerals of whatever nature lying or under the said property together with full liberty, at all times, for the Vendor, its agents and workmen, to enter upon all or any part of the property to search for, win, make merchantable, and carry away the said mines and minerals under or upon the said property or any adjoining lands of the Vendor and to lay down the surface of all or any part of the said property and any building under or hereafter to be erected thereon making fair compensation to the purchaser, for damage done unto him thereby, subject to the payment of land revenue or other impositions payable or which may become lawfully payable in respect of said property and to all public rights or easements affecting the same.

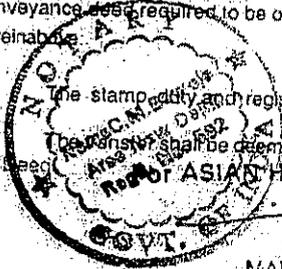
2. That notwithstanding execution of this deed, use of the property in contravention of the provisions of Master Plan/Zoning Development Plan/Lay-out Plan/Architectural Development Controls/sanctioned building plan shall not be deemed to have been condoned or permitted in any manner and Delhi Development Authority shall be entitled to take appropriate action for contraventions past, present or future, of Section-14 of the Delhi Development Act, 1956 or any other law in force for the time being. Likewise any future violation of the above mentioned provisions shall invite action as per law.

3. The Purchaser shall comply with the building, drainage and other by-laws of the appropriate Municipal or other authority in force for the time being.

4. If it is discovered at any stage that this deed has been obtained by suppression of any fact or by any mis-statement or concealment or fraud, then this deed shall become void at the option of the vendor, who shall have the right to call for this deed and forfeit the consideration paid by the purchaser. The decision of the vendor in this regard shall be final and binding upon the purchaser and shall not be called in question in any proceedings.

It is further declared that as a result of these present, the Purchaser from the date mentioned hereafter will become absolute owner in respect of the said property and the Vendor doth hereby release the Purchaser from all liability in respect of rent reserved by and the covenants and conditions, contained in the said conveyance deed, required to be observed by the purchaser of the said demised property, except as stated hereinabove.

The stamp duty and registration charges, upon this instrument shall be borne by the purchaser. The transfer shall be deemed to have come into force with effect from the date of registration of the deed.



SUSHIL GUPTA
MANAGING DIRECTOR

For ASIAN HOTELS (NORTH) LIMITED

[Signature]
Authorised Signatory

ATTESTED
[Signature]
Notary Public
Govt. of India

27 FEB 2007

[Signature]
P.D.A. V. ...

In witness whereof Sh./Smt. R. Pyodary, L.A. for and on behalf of and by the order and direction of the Vendor has hereunto set his hand and Sh. Sudhakar Gupta, Managing Director the purchaser have hereunto set his hand day and year first above written

The schedule above preferred is.

ALL SCHEDULE ABOVE PREFERRED TO

All that Industrial/Commercial/permittid mix land use plot of land being the plot No. 110/1, 110/2 in Block No. 110/1, 110/2 in District Capital, Rehabilitation, Common place Scheme in the layout plan of Scheme and measuring 20,000.00 Sq.mtr./Sq. Yds. of thereabout bounded as follows :

NORTH Ring Road
EAST Service Road
SOUTH Service Road
WEST Vivekanand marg

Signed by Shri/Smt. R. Pyodary, L.A.

For and on behalf of and by the order and direction of the president of India (Lessor)

In the presence of:

Rajendra
LEAVENING OFFICER (C.L.)
D.D.A. Vikas Sadan,
INA, New Delhi

1. Shri. S.K. Talwar, Asstt. Commr. Patna

Signed by Shri/Smt. Sudhakar Gupta
As Managing Director Asian Hotels Ltd.

For ASIAN HOTELS LIMITED

Sudhakar Gupta
(Purchaser) MANAGING DIRECTOR

In the presence of:

- (i) Shri/Smt. DINESH KUMAR JAIN
R/o. 861 WEST APARTMENTS
SECTOR-13, KALINI, DELHI-110025
- (ii) Shri/Smt. PRAJIT JHANGYANI
R/o. C-44 WEST PATEL NAGAR
NEW DELHI-110002

For ASIAN HOTELS (NORTH) LIMITED

Sudhakar Gupta
Authorized Signatory

[Signature]
(Signature)

[Signature]
(Signature)



ATTESTED FROM OFFICE
[Signature]
New Delhi (India)

27 FEB 2007

RegNo. J.082

Date 21/02/2007

<u>Deed Related Detail</u>			
Deed Name CONVEYANCE WITH IN MC AREA			
Land Detail			
Tehsil/Sub Tehsil	Sub Registrar VII	Area of Building	0 वर्ग फुट
Village/City	R.K. Puram	Building Type	Class A
Place (Segment)	R.K. Puram		
Property Type	Commercial		
Area of Property	0.00	0.00	0.00
Money Related Detail			
Consideration Value	64,800,000.00 Rupees	Stamp Duty Paid by Party	5,184,000.00 Rupees
Stamp Duty To Be Paid	5,184,000.00 Rupees		
Value of Registration Fee	100.00 Rupees	Pasting Fee	1.00 Rupees

Presented by: Sh/Smt.

S/o, W/o

R/o

POI

in the office of the Registrar/ Sub Registrar, Delhi this 21/02/2007 day Wednesday between the hours of

Signature of Presenter
Executing admitted by the said Shri/Smt POI

Registrar/Sub Registrar
Sub Registrar VII
Delhi/New Delhi

and Shri/Smt./Km. M/S Asian Hotels Ltd Th Mr. Sushil Gupta

Who is/are identified by Shri/Smt./Km. Dinesh Kumar Jain S/o W/o D/o Late M.L. Jain R/o 861 Vaer Apptt Sec-13 Rohini Delhi

and Shri/Smt./Km dalip Jhangani S/o W/o D/o G.L. Jhangani R/o C44 West Patel Nagar ND

(Marginal Witness). Witness No. II is known to me.

Contents of the document explained to the parties who understand the conditions and admit them as correct.

Registrar/Sub Registrar
Sub Registrar VII
Delhi/New Delhi

FOR ASIAN HOTELS (NORTH) LIMITED
Authorized Signatory

Date 21/02/2007



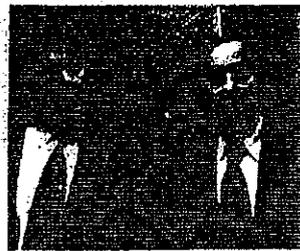
Ptly Jhangani

27 FEB 2007

Reg. No. 3082 Reg. Year 2007-2008 Book No. 1



Ist Party



IIInd Party

द्वितीय पक्ष

Witness

गवाह

Ist Party

IIInd Party

Ist Party प्रथम पक्ष :- POJ

IIInd Party द्वितीय पक्ष :- M/S Asian Hotels Ltd Th Mr. Sushil Gupta

Witness गवाह Dinesh Kumar Jain, Dalip Jhangani

Certificate (Section 60)

Registration No. 3,082 in Book No. I Vol No 2,413
on page 25 to 27 on this date 21/02/2007 day Wednesday
and left thumb impressions have/has been taken in my presence

Date 21/02/2007

Sub Registrar
Sub Registrar VII
New Delhi/Delhi



For ASIAN HOTELS (NORTH) LIMITED
[Signature]
Authorised Signatory

[Signature]
27 FEB 2007