

REPORT FORMAT: V-L2 (Medium - SBI) | Version: 12.0\_Nov.2022

CASE NO. VIS(2022-23)-PL410-320-590

Dated: 14.11.2022

# FIXED ASSETS VALUATION REPORT

OF

NATURE OF ASSETS	LAND & BUILDING
CATEGORY OF ASSETS	INDUSTRIAL
TYPE OF ASSETS	INDUSTRIAL LAND & BUILDING

SITUATED AT

M/S. VARAHAMURTI FLEXIRUB INDUSTRIES PRIVATE LIMITED, PART OF  
KHASRA NO. 855, 858, 863, 864, GRAM GEJHA, PARGANA, TEHSIL AND  
DISTRICT MEERUT, UTTAR PRADESH

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)

REPORT PREPARED FOR

STATE BANK OF INDIA, SME BRANCH, RANIPUR, HARIDWAR

- Agency for Specialized Account Monitoring (ASAM)
- Project Techno-Financial Advisors

NOTE: As per IBA & Bank's Guidelines please provide your feedback on the report within 15 days of its submission  
after which report will be considered to be correct.

- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants

- NPA Management

- Panel Valuer & Techno Economic Consultants for PSU  
Banks

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301

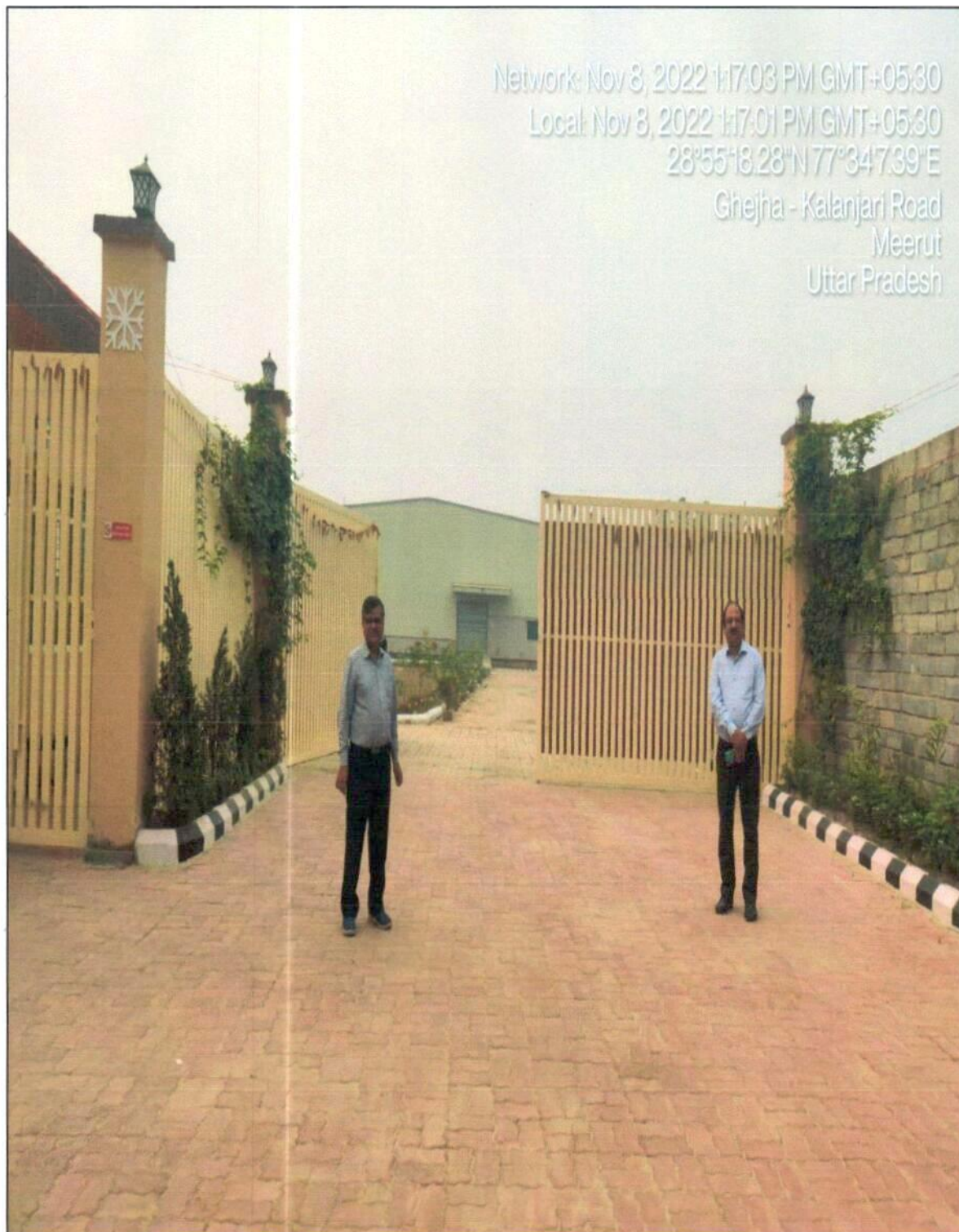
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**PART A**

**SNAPSHOT OF THE ASSET/ PROPERTY UNDER VALUATION**



**M/S. VARAHAMURTI FLEXIRUB INDUSTRIES PRIVATE LIMITED, PART OF  
KHASRA NO. 855, 858, 863, 864, GRAM GEJHA, PARGANA, TEHSIL AND  
DISTRICT MEERUT, UTTAR PRADESH**



**PART B**

**SBI FORMAT OF OPINION REPORT ON VALUATION**

<b>Name &amp; Address of Branch</b>	State Bank of India, SME Branch, Ranipur, Haridwar.
<b>Name of Customer (s)/ Borrower Unit</b>	M/S. Varahamurti Flexirub Industries Private Limited.
<b>Work Order No. &amp; Date</b>	Dated 31 <sup>st</sup> October, 2022

S.NO.	CONTENTS	DESCRIPTION						
<b>1.</b>	<b>INTRODUCTION</b>							
a.	Name of Property Owner	M/S. Varahamurti Flexirub Industries Private Limited (as per copy of documents provided to us)						
	Address & Phone Number of the Owner	Address: 6715/10 First Floor, Pyarelal Road, Karol Bagh, New Delhi-110005.						
b.	Purpose of the Valuation	For Value assessment of the asset for creating collateral mortgage for Bank Loan purpose						
c.	Date of Inspection of the Property	8 November 2022						
	Property Shown By	<table> <tr> <th>Name</th><th>Relationship with Owner</th><th>Contact Number</th></tr> <tr> <td>Mr. Devender Kumar Singh</td><td>C.F.O</td><td>+91 8168233003</td></tr> </table>	Name	Relationship with Owner	Contact Number	Mr. Devender Kumar Singh	C.F.O	+91 8168233003
Name	Relationship with Owner	Contact Number						
Mr. Devender Kumar Singh	C.F.O	+91 8168233003						
d.	Date of Valuation Report	14 November 2022						
e.	Name of the Developer of the Property	Owners themselves						
	Type of Developer	Property built from owner self resources						

**2. PHYSICAL CHARACTERISTICS OF THE PROPERTY**

**BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION**

This opinion on Valuation report is prepared for the property situated at the aforesaid address. As per the copy of sale deeds the subject property is purchased via 5 sale deeds of different khasras Nos. 855, 858, 863 & 864 having collective area of 2.06383 Hectare. / 20638.3 sq.mtr /24683.20 sq.yds. we cross checked the area and ownership under mentioned khasra no. in cadastral map which is attached below as annexures. The Road widening area is 42.10 Sq.m. thus the net Plot area is 20597.10. Bifurcation of sale deeds with their details is attached below :-

S.no	Deed No	khasra No	Khatoni No.	Type of Deed	Deed Dated	Area in Hectare	Area in Sq.mtr	Area in Sq.yds	Ownership
1	3517	863	451	Agriculture	12-06-2020	0.2707	2707	3237.54493	Varahamurti Flexirub Industries Private Limited
2	8825	863	451	Agriculture	18-08-2018	0.1353	1353	1618.17447	Varahamurti Flexirub Industries Private Limited
3	13260	855 Min	567	Agriculture	18-12-2018	0.1975	1975	2362.08025	Varahamurti Flexirub Industries Private Limited
4	2449	864	558	Agriculture	02-03-2020	0.10433	1043.3	1247.776367	Varahamurti Flexirub Industries Private Limited
5	7734	858	11	Agriculture	21-08-2018	1.356	13560	16217.6244	Varahamurti Flexirub Industries Private Limited
Total						2.06383	20638.3	24683.20042	



The subject property is an industrial property having a mix of structures built on it. Details of the building structure as per our physical measurement during the time of site visit and site plan is attached below: -

**BUILDING VALUATION OF PROPERTY OF M/S. VARAHAMURTI FLEXIRUB INDUSTRIES PRIVATE LIMITED | SITUATED AT PART OF KHASRA NO. 855, 858, 863, 864, GRAM GEJHA, PARGANA, TEHSIL AND DISTRICT MERUT, UTTAR PRADESH**

SR. No.	Details of Building	Floor	Height in Feet	Type of Structure	Covered Area (in sq.mtr)	Covered Area (in sq ft)	Year of Construction
1	Block A	Ground Floor	45	Brick wall, Iron Pillar Truss GI Shed	5,250	56,510	2021
2	Block B	Ground Floor	45	Brick wall, Iron Pillar Truss GI Shed	4,480	48,222	2021
3	Toilet	Ground Floor	12	RCC framed pillar beam column on RCC slab	72	780	2021
4	Office	Ground Floor	9	RCC framed pillar beam column on RCC slab	59	640	2021
5	Pump	Ground Floor	12	RCC framed pillar beam column on RCC slab	45	484	2021
6	Guard Room Store	Ground Floor	12	RCC framed pillar beam column on RCC slab	121	1,300	2021
7	Panel Room	Ground Floor	12	RCC framed pillar beam column on RCC slab	40	432	2021
<b>TOTAL</b>					<b>10,068</b>	<b>1,08,369</b>	

As per the copy of site plan provided, the total covered area of the subject property is 9855.44 sq.mtr. / 1, 06,083 sq.ft. But on site measurement the actual built up area is 10,068 Sq. mtr. / 1, 08,369 sq.ft. which is under permissible FAR thus the same is considered in valuation. As per the information gathered on site the subject property is around 01 year old construction.

The subject property is an industrial property as per CLU certificate dated 27-12-2021 and reference number T202111520110110 & located near to Ghejha- Kalanjari road. All the basic and civic amenities are available within the close proximity of the subject property.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property of which Bank/ customer asked us to conduct the Valuation for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. Even if any such information is mentioned in the report it is only referred from the information provided for which we do not assume any responsibility. Due care has been given while doing valuation assessment, but it doesn't contain any due-diligence or audit or verification of any kind other than the valuation computation of the property shown to us on site. Information/ data/ documents given to us by Bank/ client have been relied upon in good faith. This report doesn't contain any other recommendations of any sort.



<p>In case of discrepancy in the address/ property number mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or the client misled the valuer by providing the fabricated/ incorrect document or information, the valuation should be considered of the property shown to us at the site by the client of which the photographs are also attached. In case of any doubt, best would be to contact the concerned authority/ district administration/ tehsil level for the identification of the property if the property depicted in the photographs in this report is same with the documents pledged.</p>			
<b>a. Location attribute of the property</b>			
i.	Nearby Landmark	SRS College Meerut.	
ii.	Postal Address of the Property	M/s. Varahamurti Flexirub Industries Private Limited, Part Of Khasra No. 855, 858, 863, 864, Gram Gejha, Pargana, Tehsil And District Meerut, Uttar Pradesh	
iii.	Type of Land	Solid Land/ on road level	
iv.	Independent access/ approach to the property	Clear independent access is available	
v.	Google Map Location of the Property with a neighborhood layout map	Enclosed with the Report Coordinates or URL: 28°55'21.0"N 77°34'02.4"E	
vi.	Details of the roads abutting the property		
	(a) Main Road Name & Width	Gheja- Kalanjari Road	Approx. 40 ft. wide
	(b) Front Road Name & width	Gheja- Kalanjari Road	Approx. 40 ft. wide
	(c) Type of Approach Road	Bituminous Road	
	(d) Distance from the Main Road	On road	
vii.	Description of adjoining property	Majorly all nearby lands are used for Agriculture purpose	
viii.	Plot No. / Survey No.	Many surveys number. Please refer to the sheet attached above	
ix.	Zone/ Block	No Information Available	
x.	Sub registrar	Meerut	
xi.	District	Meerut	
xii.	Any other aspect	<p>Valuation is done for the property found as per the information given in the copy of documents provided to us and/ or confirmed by the owner/ owner representative to us at site.</p> <p>Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not covered in this Valuation services.</p>	
	(a) List of documents produced for perusal (Documents has been referred only for reference purpose as provided. Authenticity to be ascertained by legal practitioner)	<b>Documents Requested</b>	<b>Documents Provided</b>
		Total 05 documents requested.	Total 03 documents provided
		Property Title document	Sale Deed
		Change of Land Use	Change of Land Use Certificate
		Site Layout Plan	Site Layout Plan
		Approved Map	Not Information Available to us.
		Cizra Map	Not Information Available to us.
		<b>Documents Reference No.</b>	
		Total 03 documents provided	
		Deed No.3517, 8825, 13260, 2449, 7734.	
		Reference No. T202111520110110 Dated:- 27/12/2021	
		Signed by Er.Vikas Gupta.	
		NA	
		NA	



(b) Documents provided by	<b>Bank</b>				
	<b>Name</b>	<b>Relationship with Owner</b>	<b>Contact Number</b>		
	Ashish Bhardwaj	Banker	+91-8171846777		
(c) Identification procedure followed of the property	<input checked="" type="checkbox"/>	Identified by the owner			
	<input checked="" type="checkbox"/>	Identified by owner's representative			
	<input checked="" type="checkbox"/>	Done from the name plate displayed on the property			
	<input type="checkbox"/>	Cross checked from boundaries or address of the property mentioned in the deed			
	<input checked="" type="checkbox"/>	Enquired from local residents/ public			
	<input type="checkbox"/>	Identification of the property could not be done properly			
	<input type="checkbox"/>	Survey was not done			
(d) Type of Survey	Full survey (inside-out with approximate measurements & photographs).				
(e) Is property clearly demarcated by permanent/ temporary boundary on site	Yes demarcated properly				
(f) Is the property merged or colluded with any other property	No. It is an independent single bounded property				
(g) City Categorization	Village		Rural		
(h) Characteristics of the locality	Good		With in developing industrial area.		
(i) Property location classification	On Wide Road	None	None		
(j) Property Facing	South Facing				
<b>b. Area description of the Property</b> <i>Also please refer to Part-B Area description of the property. Area measurements considered in the Valuation Report is adopted from relevant approved documents or actual site measurement whichever is less, unless otherwise mentioned. Verification of the area measurement of the property is done only based on sample random checking.</i>	<b>Land</b>		<b>Construction</b>		
	Total plot area 20,638.3 sq.m. Road widening area 41.20 Sq.m Net plot area 20597.10 Sq.m.		Built-up Area  10,068 Sq. mtr. / 1,08,369 sq. ft.		
<b>c. Boundaries schedule of the Property</b>					
i.	Are Boundaries matched	No, boundaries are not mentioned in the documents.			
ii.	<b>Directions</b>	<b>As per Sale Deed/TIR</b>	<b>Actual found at Site</b>		
	East	-	Other Vacant Land		
	West	-	Other Vacant Land		
	North	-	Other Vacant Land		
	South	-	Road 40 feet Wide.		
<b>3. TOWN PLANNING/ ZONING PARAMETERS</b>					
a.	Master Plan provisions related to property in terms of Land use	No Information Available.			
	i. Any conversion of land use done	From Agricultural to Industrial			
	ii. Current activity done in the property	Used for Industrial purpose			



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	iii. Is property usage as per applicable zoning	No, land use in Sale deed mentioned as agriculture, however property is used for Industrial purpose after change of land use.		
	iv. Any notification on change of zoning regulation	No information available		
	v. Street Notification	Agricultural		
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED	
	i. FAR/FSI	0.80 FAR	0.49 FAR	
	ii. Ground coverage	0.50	0.49	
	iii. Number of floors	Ground Floor	Ground Floor	
	iv. Height restrictions	NA	NA	
	v. Front/ Back/Side Setback	No information available	Front Set Back 9 mtr wide Back Set Back 7.45 mtr wide	
	vi. Status of Completion/ Occupational certificate	No information provided	No information provided	
c.	Comment on unauthorized construction if any	No.		
d.	Comment on Transferability of developmental rights	Free hold, complete transferable rights		
e.	i. Planning Area/ Zone	Meerut Development Authority.		
	ii. Master Plan Currently in Force	Meerut Master Plan 2021.		
	iii. Municipal Limits	Municipal Corporation		
f.	Developmental controls/ Authority	Meerut Development Authority.		
g.	Zoning regulations	Agricultural		
h.	Comment on the surrounding land uses & adjoining properties in terms of uses	Majorly all nearby lands are used for Agriculture purpose		
i.	Comment of Demolition proceedings if any	Not in our knowledge		
i.	Comment on Compounding/ Regularization proceedings	Not in our knowledge		
j.	Any other aspect	---		
	i. Any information on encroachment	No		
	ii. Is the area part of unauthorized area/ colony	No (As per general information available)		
4.	DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY			
a.	Ownership documents provided	Sale deed	None	None
b.	Names of the Legal Owner/s	M/s. Varahamurti Flexirub Industries Private Limited.		
c.	Constitution of the Property	Free hold, complete transferable rights		
d.	Agreement of easement if any	Not required		
e.	Notice of acquisition if any and area under acquisition	No such information came in front of us and could be found on public domain		
f.	Notification of road widening if any and area under acquisition	No such information came in front of us and could be found on public domain		
g.	Heritage restrictions, if any	No		
h.	Comment on Transferability of the property ownership	Free hold, complete transferable rights		
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	Not Known to us	NA	



j.	Comment on whether the owners of the property have issued any guarantee ( <i>personal or corporate</i> ) as the case may be	Not Known to us	NA
k.	Building plan sanction:		
	i. Is Building Plan sanctioned	No, only compounding plan provided without sanctioned by any authority.	
	ii. Authority approving the plan	Cannot comment since no approved map provided to us on our request	
	iii. Any violation from the approved Building Plan	Cannot comment since no approved map provided to us on our request	
	iv. Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	<input type="checkbox"/> Permissible Alterations	
		<input type="checkbox"/> Not permitted alteration	
l.	Whether Property is Agricultural Land if yes, any conversion is contemplated	Yes agricultural land, however land conversion has been taken	
m.	Whether the property SARFAESI complaint	Yes	
n.	i. Information regarding municipal taxes ( <i>property tax, water tax, electricity bill</i> )	Property Tax	No information available
		Water Tax	No information available
		Electricity Bill	No information available
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No such information came to knowledge on site	
	iii. Is property tax been paid for this property	Information not available. Please confirm from the owner.	
	iv. Property or Tax Id No.	No Information available.	
o.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Yes, as informed by owner/ owner representative.	
p.	Qualification in TIR/Mitigation suggested if any	Can't comment since not a legal expert	
q.	Any other aspect	This is just an opinion report on Valuation based on the copy of the documents/ information provided to us by the client and has been relied upon in good faith of the property found as per the information given in the documents provided to us and/ or confirmed by the owner/ owner representative to us on site.	
		Legal aspects, Title verification, Verification of authenticity of documents from originals or cross checking from any Govt. deptt. of the property have to be taken care by legal expert/ Advocate.	
	i. Property presently occupied/ possessed by	Owner	

\*NOTE: Please see point 6 of Enclosure: VIII – Valuer's Important Remarks

<b>5.</b>	<b>ECONOMIC ASPECTS OF THE PROPERTY</b>	
a.	Reasonable letting value/ Expected market monthly rental	NA
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
c.	Taxes and other outgoing	Please ask to the company



d.	Property Insurance details	Please ask to the company			
e.	Monthly maintenance charges payable	Please ask to the company			
f.	Security charges, etc.	Please ask to the company			
g.	Any other aspect	NA			
<b>6.</b>	<b>SOCIO - CULTURAL ASPECTS OF THE PROPERTY</b>				
a	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.		Rural Area		
b	Whether property belongs to social infrastructure like hospital, school, old age homes etc.		No		
<b>7.</b>	<b>FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES &amp; AMENITIES</b>				
a.	Description of the functionality & utility of the property in terms of:				
	i.	Space allocation	Yes		
	ii.	Storage spaces	Yes		
	iii.	Utility of spaces provided within the building	Yes		
	iv.	Car parking facilities	Yes		
	v.	Balconies	No		
b.	Any other aspect				
	i.	Drainage arrangements	Yes		
	ii.	Water Treatment Plant	No		
	iii.	Power Supply arrangements	Permanent	Yes	
			Auxiliary	No	
	iv.	HVAC system	No		
	v.	Security provisions	Yes/ Private security guards		
	vi.	Lift/ Elevators	No		
	vii.	Compound wall/ Main Gate	Yes		
	viii.	Whether gated society	No		
	Internal development				
	Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall
	No	Yes	Yes	Yes	Yes
<b>8.</b>	<b>INFRASTRUCTURE AVAILABILITY</b>				
a.	Description of Aqua Infrastructure availability in terms of:				
	i.	Water Supply	Yes from borewell/ submersible		
	ii.	Sewerage/ sanitation system	Underground		
	iii.	Storm water drainage	Yes		
b.	Description of other Physical Infrastructure facilities in terms of:				
	i.	Solid waste management	Yes, by the local Authority		
	ii.	Electricity	Yes		



	iii. Road and Public Transport connectivity	Yes					
	iv. Availability of other public utilities nearby	Transport, Market, Hospital etc. available in close vicinity					
<b>c.</b>	<b>Proximity &amp; availability of civic amenities &amp; social infrastructure</b>						
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	~ 100 meter	~ 4 KM	~ 4 KM	~ 2 KM	~ 12 km	--	--
	Availability of recreation facilities (parks, open spaces etc.)			No, It is a developing area and recreational facilities are planned to be developed nearby			
<b>9.</b>	<b>MARKETABILITY ASPECTS OF THE PROPERTY</b>						
<b>a.</b>	<b>Marketability of the property in terms of</b>						
	i. Location attribute of the subject property	Normal					
	ii. Scarcity	Ample vacant agricultural land available nearby. There is no issue of land availability in this area.					
	iii. Demand and supply of the kind of the subject property in the locality	Good demand of such properties in the market.					
	iv. Comparable Sale Prices in the locality	Please refer to Part D: Procedure of Valuation Assessment					
<b>b.</b>	Any other aspect which has relevance on the value or marketability of the property			Property is located on main road.			
	i. Any New Development in surrounding area	No			NA		
	ii. Any negativity/ defect/ disadvantages in the property/ location	Demand is related to the current use of the property only and only limited to the selected type of buyers.			NA		
<b>10.</b>	<b>ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY</b>						
<b>a.</b>	Type of construction	<b>Structure</b>		<b>Slab</b>		<b>Walls</b>	
		Steel columns and trusses framed structure and RCC Framed structure		Reinforced Cement Concrete and GI Shed		Brick walls	
<b>b.</b>	Material & Technology used	<b>Material Used</b>			<b>Technology used</b>		
		Grade B Material			RCC Framed structure and Steel columns and trusses framed structure		
<b>c.</b>	<b>Specifications</b>						
	i. Roof	<b>Floors/ Blocks</b>			<b>Type of Roof</b>		
		Ground Floor Only			RCC and GI Shed.		
	ii. Floor height	Please refer to the building sheet attached					
	iii. Type of flooring	Ceramic Tiles, Granite, PCC					
	iv. Doors/ Windows	Aluminum flushed doors & windows					
	v. Class of construction/ Appearance/ Condition of structures	Internal - Class B construction (Good) External - Class B construction (Good)					
	vi. Interior Finishing & Design	Ordinary regular architecture, Simple/ Average finishing.					
	vii. Exterior Finishing & Design	Ordinary regular architecture, , Simple Plastered Walls					



	viii. Interior decoration/ Special architectural or decorative feature	Simple plain looking structure.	
	ix. Class of electrical fittings	Internal / Normal quality fittings used	
	x. Class of sanitary & water supply fittings	Internal / Normal quality fittings used	
d.	Maintenance issues	Yes, but not so significantly	
e.	Age of building/ Year of construction	Approx. 01 year	Around year-2021
f.	Total life of the structure/ Remaining life expected	Approx. 60 years	Approx. 55-60 years subject to proper and timely maintenance
g.	Extent of deterioration in the structure	No deterioration came into notice through visual observation	
h.	Structural safety	Structure built on RCC technique so it can be assumed as structurally stable. However no structural stability certificate is available	
i.	Protection against natural disasters viz. earthquakes etc.	Since this is a RCC structure so should be able to withstand moderate intensity earthquakes. Comments are been made only based on visual observation and not any technical testing.	
j.	Visible damage in the building if any	No visible damages in the structure	
k.	System of air conditioning	Partially covered with window/ split ACs	
l.	Provision of firefighting	Fire Hydrant System	
m.	Copies of the plan and elevation of the building to be included	Enclosed with the report	
11. ENVIRONMENTAL FACTORS			
a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	Yes partially	
b.	Provision of rainwater harvesting	Yes	
c.	Use of solar heating and lighting systems, etc.	No	
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, regular vehicular and Industrial pollution present	
12. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY			
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Plain looking simple structure	
13. VALUATION			
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to <b>Part D: Procedure of Valuation Assessment</b> of the report.	
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to <b>Part D: Procedure of Valuation Assessment</b> of the report and the screenshot annexure in the report, if available.	
c.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to <b>Point 3 of Part D: Procedure of Valuation Assessment</b> of the report and the screenshot annexure in the report, if available.	
d.	Summary of Valuation	For detailed Valuation calculation please refer to <b>Part D: Procedure of Valuation Assessment</b> of the report.	



	<b>i. Guideline Value</b>	<b>Rs. 9,56,26,280/-</b>
	<b>1. Land</b>	<b>Rs. 3,30,21,280/-</b>
	<b>2. Building</b>	<b>Rs. 6,26,05,000/-</b>
	<b>ii. Indicative Prospective Estimated Fair Market Value</b>	<b>Rs. 21,40,00,000/-</b>
	<b>iii. Expected Estimated Realizable Value</b>	<b>Rs. 18,19,00,000/-</b>
	<b>iv. Expected Forced/ Distress Sale Value</b>	<b>Rs. 16,05,00,000/-</b>
	<b>v. Valuation of structure for Insurance purpose</b>	<b>---</b>
e.	i. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy for fixing the minimum valuation of the property for property registration tax collection purpose and Market rates are adopted based on prevailing market dynamics found as per the discrete market enquiries which is explained clearly in Valuation assessment factors.
	ii. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <b>Part D: Procedure of Valuation Assessment</b> of the report and the screenshots of the references are annexed in the report for reference.
<b>14.</b>	<b>Declaration</b>	<p>a. The information provided by us is true and correct to the best of our knowledge and belief.</p> <p>b. The analysis and conclusions are limited by the reported assumptions, limiting conditions, remarks.</p> <p>c. Firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2009 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of our ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook as much as practically possible in the limited time available.</p> <p>d. Procedures and standards adopted in carrying out the valuation and is mentioned in Part-D of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just &amp; fair valuation.</p> <p>e. No employee or member of R.K Associates has any direct/ indirect interest in the property.</p> <p>f. Our authorized surveyor <b>Parveen Sharma</b> has visited the subject property on <b>8/11/2022</b> in the presence of the owner's representative with the permission of owner.</p> <p>g. Firm is an approved Valuer of the Bank.</p> <p>h. We have not been depanelled or removed from any Bank/Financial Institution/Government Organization at any point of time in the past.</p> <p>i. We have submitted the Valuation Report directly to the Bank.</p>
<b>15.</b>	<b>ENCLOSED DOCUMENTS</b>	
	a. Layout plan sketch of the area in which the property is located with latitude and longitude	Google Map enclosed with coordinates
	b. Building Plan	Enclosed with the report
	c. Floor Plan	Not Available
	d. Photograph of the property (including geo-stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report along with other property photographs



e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Not in scope of the report
f.	Google Map location of the property	Enclosed with the Report
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc.	No specific price trends available for this location on property search sites or public domain.
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	<ul style="list-style-type: none"> <li>i. Part C: Area Description of the Property</li> <li>ii. Part D: Procedure of Valuation Assessment</li> <li>iii. Google Map</li> <li>iv. References on price trend of the similar related properties available on public domain, if available</li> <li>v. Photographs of the property</li> <li>vi. Copy of Circle Rate</li> <li>vii. Important property documents exhibit</li> <li>viii. Annexure: VI - Declaration-Cum-Undertaking</li> <li>ix. Annexure: VII - Model Code of Conduct for Valuers</li> <li>x. Part E: Valuer's Important Remarks</li> </ul>
i.	<b>Total Number of Pages in the Report with enclosures</b>	<b>56</b>

*R.K.*





**ENCLOSURE: I**

PART C	AREA DESCRIPTION OF THE PROPERTY
--------	----------------------------------

1.	Land Area considered for Valuation	20597.10sq.mtr (24634.13 sq.yds)	
	Area adopted on the basis of	Property documents & site survey both	
	Remarks & observations, if any	As per the lease deed the total land area of the subject property is 20683.20 sq.yds (20638.3 sq.mtr) and road widening area is 42.10 Sq.m thus net plot area is 20597.10 Sqm. However, we also verified through Google coordinates	
2.	Constructed Area considered for Valuation (As per IS 3861-1966)	Covered Area	1,08,369 sq.ft (10,068 sq.mtr)
	Area adopted on the basis of	Property documents & site survey both	
	Remarks & observations, if any	As per the site plan provided to us the total covered area of the subject property 9855.44 sq.mtr while as per the site survey the total covered area of the subject property is 108369 sq.ft (10068 sq.mtr) which is under permissible FAR thus, the same is considered as total covered area.	

**Note:**

1. Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
2. Verification of the area measurement of the property is done based on sample random checking only.
3. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
4. Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.

*Roby*





**ENCLOSURE: II**

**PART D**

**PROCEDURE OF VALUATION ASSESSMENT**

1.		GENERAL INFORMATION			
i.	Important Dates	Date of Appointment	Date of Inspection of the Property	Date of Valuation Assessment	Date of Valuation Report
		31 October 2022	8 November 2022	14 November 2022	14 November 2022
ii.	Client	State Bank of India, SME Branch, Ranipur, Haridwar			
iii.	Intended User	State Bank of India, SME Branch, Ranipur, Haridwar			
iv.	Intended Use	To know the general idea on the market valuation trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, and considerations of any organization as per their own need, use & purpose.			
v.	Purpose of Valuation	For Value assessment of the asset for creating collateral mortgage for Bank Loan purpose			
vi.	Scope of the Assessment	Non binding opinion on the assessment of Plain Physical Asset Valuation of the property identified to us by the owner or through his representative.			
vii.	Restrictions	This report should not be referred for any other purpose, by any other user and for any other date other then as specified above. This report is not a certification of ownership or survey number/ property number/ Khasra number which are merely referred from the copy of the documents provided to us.			
viii.	Manner in which the proper is identified	<input type="checkbox"/>	Identified by the owner		
		<input checked="" type="checkbox"/>	Identified by owner's representative		
		<input checked="" type="checkbox"/>	Done from the name plate displayed on the property		
		<input type="checkbox"/>	Cross checked from boundaries or address of the property mentioned in the deed		
		<input checked="" type="checkbox"/>	Enquired from local residents/ public		
		<input type="checkbox"/>	Identification of the property could not be done properly		
		<input type="checkbox"/>	Survey was not done		
ix.	Is property number/ survey number displayed on the property for proper identification?	Yes.			
x.	Type of Survey conducted	Full survey (inside-out with approximate measurements & photographs).			

2.		ASSESSMENT FACTORS		
i.	Valuation Standards considered	Mix of standards such as IVS and others issued by Indian authorities & institutions and improvised by the RKA internal research team as and where it is felt necessary to derive at a reasonable, logical & scientific approach. In this regard proper basis, approach, working, definitions considered is defined below which may have certain departures to IVS.		
ii.	Nature of the Valuation	Fixed Assets Valuation		
iii.	Nature/ Category/ Type/ Classification of Asset under Valuation	<b>Nature</b>	<b>Category</b>	<b>Type</b>
		LAND & BUILDING	INDUSTRIAL	INDUSTRIAL LAND AND BUILDING.
iv.	Type of Valuation (Basis of Valuation as per IVS)	<b>Classification</b>	Income/ Revenue Generating Asset	
		Primary Basis	Market Value & Govt. Guideline Value	
v.	Present market state of the Asset assumed (Premise of Value as per IVS)	Secondary Basis	On-going concern basis	
		Under Normal Marketable State	Reason: Asset under free market transaction state	



vi.	Property Use factor	Current/ Existing Use	Highest & Best Use (in consonance to surrounding use, zoning and statutory norms)	Considered for Valuation purpose	
		Industrial	Industrial	Industrial	
vii.	Legality Aspect Factor	Assumed to be fine as per copy of the documents & information produced to us. However Legal aspects of the property of any nature are out-of-scope of the Valuation Services. In terms of the legality, we have only gone by the documents provided to us in good faith. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. have to be taken care by Legal expert/ Advocate.			
viii.	Class/ Category of the locality	Lower Middle Class (Average)			
ix.	Property Physical Factors	Shape	Size	Layout	
		Irregular	Large	Not a Good Layout - Length to Depth ratio is not proper	
x.	Property Location Category Factor	City Categorization	Locality Characteristics	Property location characteristics	Floor Level
		Village	Good	On Wide Road	Ground
		Rural	Normal	Not Applicable	
			Within Industrial developing zone	Not Applicable	
		Property Facing South Facing			
xi.	Physical Infrastructure availability factors of the locality	Water Supply	Sewerage/ sanitation system	Electricity	Road and Public Transport connectivity
		Yes from borewell/ submersible	Underground	Yes	Easily available
		Availability of other public utilities nearby		Availability of communication facilities	
		Transport, Market, Hospital etc. are available in close vicinity		Major Telecommunication Service Provider & ISP connections are available	
xii.	Social structure of the area (in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/ squatter settlements nearby, etc.)	Rural Area			
xiii.	Neighbourhood amenities	Average			
xiv.	Any New Development in surrounding area	None	---		
xv.	Any specific advantage in the property	The property is adjacent to main road but very less frontage on main road side.			
xvi.	Any specific drawback in the property	The subject property has less frontage as compared to depth.			
xvii.	Property overall usability/ utility Factor	Good			



xviii.	Do property has any alternate use?	Yes, for any commercial/ Warehouse purpose																																											
xix.	Is property clearly demarcated by permanent/ temporary boundary on site	Demarcated with permanent boundary																																											
xx.	Is the property merged or colluded with any other property	No																																											
		Comments: ---																																											
xxi.	Is independent access available to the property	Clear independent access is available																																											
xxii.	Is property clearly possessable upon sale	Yes																																											
xxiii.	Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above)	<b>Fair Market Value</b> Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.																																											
xxiv.	Hypothetical Sale transaction method assumed for the computation of valuation	<b>Fair Market Value</b> Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.																																											
xxv.	Approach & Method of Valuation Used	<b>Land</b> <b>Approach of Valuation</b> <b>Market Approach</b>	<b>Method of Valuation</b> <b>Belting Method &amp; Market Comparable Sales Method</b>																																										
		<b>Building</b> <b>Mixture of Market &amp; Cost Approach</b>	<b>Depreciated Replacement Cost Method</b>																																										
xxvi.	Type of Source of Information	Level 3 Input (Tertiary)																																											
xxvii.	<b>Market Comparable</b>																																												
	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	<table border="1"> <tr> <td>1.</td> <td>Name:</td> <td>Mr. Sourav God</td> </tr> <tr> <td></td> <td>Contact No.:</td> <td>+91-9084038613</td> </tr> <tr> <td></td> <td>Nature of reference:</td> <td>Property Consultant</td> </tr> <tr> <td></td> <td>Size of the Property:</td> <td>2,000 -3,000 sq.yds</td> </tr> <tr> <td></td> <td>Location:</td> <td>Nearby Subject Property.</td> </tr> <tr> <td></td> <td>Rates/ Price informed:</td> <td>Around Rs. 4,500/- to Rs 5000/- per sq.yds.</td> </tr> <tr> <td></td> <td>Any other details/ Discussion held:</td> <td>As per the discussion with the property dealer of the subject locality we came to know that there availability of land in the nearby. Some plots are available for sale within the abovementioned range.</td> </tr> <tr> <td>2.</td> <td>Name:</td> <td>Mr.Vinod</td> </tr> <tr> <td></td> <td>Contact No.:</td> <td>+91-9690806022</td> </tr> <tr> <td></td> <td>Nature of reference:</td> <td>Property Consultant</td> </tr> <tr> <td></td> <td>Size of the Property:</td> <td>2000-3000 sq.yds.</td> </tr> <tr> <td></td> <td>Location:</td> <td>Nearby Subject Property</td> </tr> <tr> <td></td> <td>Rates/ Price informed:</td> <td>Around Rs. 5000/- per sq.yds.</td> </tr> <tr> <td></td> <td>Any other details/ Discussion held:</td> <td>----</td> </tr> </table>		1.	Name:	Mr. Sourav God		Contact No.:	+91-9084038613		Nature of reference:	Property Consultant		Size of the Property:	2,000 -3,000 sq.yds		Location:	Nearby Subject Property.		Rates/ Price informed:	Around Rs. 4,500/- to Rs 5000/- per sq.yds.		Any other details/ Discussion held:	As per the discussion with the property dealer of the subject locality we came to know that there availability of land in the nearby. Some plots are available for sale within the abovementioned range.	2.	Name:	Mr.Vinod		Contact No.:	+91-9690806022		Nature of reference:	Property Consultant		Size of the Property:	2000-3000 sq.yds.		Location:	Nearby Subject Property		Rates/ Price informed:	Around Rs. 5000/- per sq.yds.		Any other details/ Discussion held:	----
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	Any other details/ Discussion held:	----																																											
		NOTE: The given information above can be independently verified to know its authenticity.																																											
xxviii.	Adopted Rates Justification																																												



As per our discussion with the property dealers and habitants of the subject location we have gathered the following information:-

1. There is very good availability of the plots (having similar size as our subject property).
2. Rates for plots having size around 2000 sq.yds. will be available on Gejha Village within the range of Rs. 4500/- -Rs. 5,000/- per sq.yds.

Since the land parcel is very large and irregular in shape, the subject property has very less frontage as compared to it's depth. Frontage land has a greater value than back land, so here we are adopting Belting method to arrive it's land value. We have divided the whole land into three belts as shown in attached annexure. The rates adopted for 1<sup>st</sup> belt which is adjoining the main Road is Rs.5000/- per Sq.yds. The rates adopted for 2<sup>nd</sup> belt is 20% less as of 1<sup>st</sup> belt i.e. Rs.4000/- per Sq.yds. And for 3<sup>rd</sup> belt the rates adopted is 30% less of 1<sup>st</sup> belt i.e.Rs.3500/- per Sq.yds.

Total Area of First Belt = 2,930Sqyds.

Total Area of Second Belt = 4,545 Sqyds.

Total Area of Third Belt = 17,159Sqyds.



**NOTE:** We have taken due care to take the information from reliable sources. The given information above can be independently verified from the provided numbers to know its authenticity. However due to the nature of the information most of the market information came to knowledge is only through verbal discussion with market participants which we have to rely upon where generally there is no written record.

Related postings for similar properties on sale are also annexed with the Report wherever available.

xxix.

**Other Market Factors**

Current Market condition

Normal

Remarks: ---

Adjustments (-/+): 0%

Comment on Property  
Salability Outlook

Due to large size of the property, it will have limited buyers

Adjustments (-/+): 0%

Comment on Demand &  
Supply in the Market

**Demand**

**Supply**

Moderate

Adequately available

Remarks: Demand is related to the current use of the property only and only limited to the selected type of buyers



		<b>Adjustments (-/+): 0%</b>
xxx.	Any other special consideration	<b>Reason: ----</b>
		<b>Adjustments (-/+): 0%</b>
xxxi.	Any other aspect which has relevance on the value or marketability of the property	<p>NA</p> <p>Valuation of the same asset/ property can fetch different values under different circumstances &amp; situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will fetch considerably lower value. Similarly, an asset sold directly by an owner in the open market through free market arm's length transaction then it will fetch better value and if the same asset/ property is sold by any financier or court decree or Govt. enforcement agency due to any kind of encumbrance on it then it will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing.</p> <p>This Valuation report is prepared based on the facts of the property &amp; market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time &amp; socio-economic conditions prevailing in the region/ country. In future property market may go down, property conditions may change or may go worse, property reputation may differ, property vicinity conditions may go down or become worse, property market may change due to impact of Govt. policies or effect of domestic/ world economy, usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.</p> <p><b>Adjustments (-/+): 0%</b></p>
xxxii.	Final adjusted & weighted Rates considered for the subject property	<p>Rs. 5000/- per sq.yds. for 1<sup>st</sup> belt</p> <p>Rs. 4000/- per sq.yds. for 2<sup>nd</sup> belt</p> <p>Rs. 3500/- per sq.yds. for 3<sup>rd</sup> belt</p>
xxxiii.	Considered Rates Justification	As per the thorough property & market factors analysis as described above, the considered estimated market rates appears to be reasonable in our opinion.
xxxiv.	<b>Basis of computation &amp; working</b> <ul style="list-style-type: none"> <li>Valuation of the asset is done as found on as-is-where basis on the site as identified to us by client/ owner/ owner representative during site inspection by our engineer/s unless otherwise mentioned in the report.</li> <li>Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.</li> <li>For knowing comparable market rates, significant discreet local enquiries have been made from our side based on the hypothetical/ virtual representation of ourselves as both buyer and seller for the similar type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.</li> <li>References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time &amp; resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.</li> <li>Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, valuation metrics is prepared and necessary adjustments are made on the subject asset,</li> <li>The indicative value has been suggested based on the prevailing market rates that came to our knowledge</li> </ul>	



during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which takes place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.

- Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, Selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.
- This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.
- Area measurements considered in the Valuation Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.
- Verification of the area measurement of the property is done based on sample random checking only.
- Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
- Drawing, Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
- Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.
- Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
- Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Valuation.
- This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.
- Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

xxxv. **ASSUMPTIONS**

- a. Documents/ Information/ Data provided by the client/ property owner or his representative both written & verbally is true and correct without any fabrication and has been relied upon in good faith.
- b. Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual.
- c. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.
- d. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
- e. Payment condition during transaction in the Valuation has been considered on all cash bases which includes both formal & informal payment components as per market trend.
- f. Sale transaction method of the asset is assumed as Free market transaction without any compulsion



- unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.
- g. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report. This valuation report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.

xxxvi. **SPECIAL ASSUMPTIONS**

None

xxxvii. **LIMITATIONS**

None

3. VALUATION OF LAND			
	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
a.	Prevailing Rate range	Rs.1600/- per sq.mtr	Rs.4000/- to Rs. 5,000/- per sq.yds
b.	Rate adopted considering all characteristics of the property	Rs.1600/- per sq.mtr	Rs. 5000/- per sq.yds. for 1st belt Rs. 4000/- per sq.yds. for 2nd belt Rs. 3500/- per sq.yds. for 3rd belt
c.	Total Land Area considered (documents vs site survey whichever is less)	24683.20 sq.yds. / 20638.3 sq.mtr.	2930SqydsX5000= Rs.14650000/- 4545 SqydsX4000= Rs.18180000/- 17159SqydsX3500= Rs.60056500
d.	Total Value of land (A)	20638.3 sq.mtr. x Rs.1600/- per sq.yds Rs. 3,30,21,280/-	Rs. 9,28,86,500/-

4. VALUATION COMPUTATION OF BUILDING & CIVIL WORKS

BUILDING VALUATION OF PROPERTY OF M/S. VARAHAMURTI FLEXIRUB INDUSTRIES PRIVATE LIMITED | SITUATED AT PART OF KHASRA NO. 855, 858, 863, 864, GRAM GEJHA, PARGANA, TEHSIL AND DISTRICT MERUT, UTTAR PRADESH

SR. No.	Details of Building	Floor	Height in Feet	Type of Structure	Covered Area (In sq.mtr)	Covered Area (In sq.ft)	Year of Construction	Year of Valuation	Total Life Consumed (In year)	Total Economic Life (In year)	Plinth Area Rate (In per sq.ft)	Gross Replacement Value (INR)	Depreciation (INR)	Depreciated Replacement Market Value (INR)
1	Block A	Ground Floor	45	Brick wall, Iron Pillar Truss GI Shed	5,250	56,510	2021	2022	1	45	₹ 1,100	₹ 6,21,61,523	₹ 12,43,230	₹ 6,09,18,292
2	Block B	Ground Floor	45	Brick wall, Iron Pillar Truss GI Shed	4,480	48,222	2021	2022	1	45	₹ 1,100	₹ 5,30,44,499	₹ 10,60,890	₹ 5,19,83,609
3	Toilet	Ground Floor	12	RCC framed pillar beam column on RCC slab	72	780	2021	2022	1	60	₹ 1,400	₹ 10,92,000	₹ 16,380	₹ 10,75,620
4	Office	Ground Floor	9	RCC framed pillar beam column on RCC slab	59	640	2021	2022	1	60	₹ 1,400	₹ 8,96,000	₹ 13,440	₹ 8,82,560
5	Pump	Ground Floor	12	RCC framed pillar beam column on RCC slab	45	484	2021	2022	1	60	₹ 1,400	₹ 6,77,600	₹ 10,164	₹ 6,67,436
6	Guard Room Store	Ground Floor	12	RCC framed pillar beam column on RCC slab	121	1,300	2021	2022	1	60	₹ 1,400	₹ 18,20,000	₹ 27,300	₹ 17,92,700
7	Panel Room	Ground Floor	12	RCC framed pillar beam column on RCC slab	40	432	2021	2022	1	60	₹ 1,400	₹ 6,04,800	₹ 9,072	₹ 5,95,728
TOTAL					10,068	1,08,369						₹ 12,02,96,422		₹ 11,79,15,945

Remarks:

- All the details pertaining to the building area statement such as area, floor, etc has been taken from the documents provided to us by the bank.
- The subject property is constructed with different type of structures.
- The valuation is done by considering the depreciated replacement cost approach.
- We have taken the year of construction from information provided to us during the survey.
- As per our site survey we have observed the maintenance of the building is good.
- We have considered the covered area as per the measurement done during the site survey i.e 108368.75 sq.ft only.



5.	VALUATION OF ADDITIONAL AESTHETIC/ INTERIOR WORKS IN THE PROPERTY		
S.No.	Particulars	Specifications	Depreciated Replacement Value
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)	----	----
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	----	----
c.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	----	----
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)	----	Rs.32,50,000/- (for compound wall)
e.	<b>Depreciated Replacement Value (B)</b>	<b>NA</b>	<b>Rs.32,50,000/-</b>
f.	<b>Note:</b> <ul style="list-style-type: none"> <li>Value for Additional Building &amp; Site Aesthetic Works is considered only if it is having exclusive/ super fine work specification above ordinary/ normal work. Ordinary/ normal work value is already covered under basic rates above.</li> <li>Value of common facilities of society are not included in the valuation of Flat/ Built-up unit.</li> </ul>		

6.	CONSOLIDATED VALUATION ASSESSMENT OF THE ASSET		
S.No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
1.	Land Value (A)	Rs. 3,30,21,280/-	Rs. 9,28,86,500/-
2.	Total <b>BUILDING &amp; CIVIL WORKS</b> (B)	Rs. 6,26,05,000/-	Rs. 11,79,15,945 /-
3.	Additional Aesthetic Works Value (C)	---	Rs. 32,50,000/-
4.	<b>Total Add (A+B+C)</b>	<b>Rs. 9,56,26,280/-</b>	<b>Rs. 21,40,52,445/-</b>
5.	Additional Premium if any Details/ Justification	---	---
6.	Deductions charged if any Details/ Justification	---	---
7.	<b>Total Indicative &amp; Estimated Prospective Fair Market Value</b>	<b>Rs. 9,56,26,280/-</b>	<b>Rs. 21,40,52,445/-</b>
8.	<b>Rounded Off</b>	<b>---</b>	<b>Rs. 21,40,00,000/-</b>
9.	Indicative & Estimated Prospective Fair Market Value in words	---	Rupees Twenty One Crore and Forty Lakh Only/-
10.	<b>Expected Realizable Value (@ ~15% less)</b>	<b>---</b>	<b>Rs. 18,19,00,000/-</b>
11.	<b>Expected Distress Sale Value (@ ~25% less)</b>	<b>---</b>	<b>Rs. 16,05,00,000/-</b>





12.	<b>Percentage difference between Circle Rate and Fair Market Value</b>	More than 20%
13.	<b>Concluding Comments/ Disclosures if any</b>	
	<p>a. We are independent of client/ company and do not have any direct/ indirect interest in the property.</p> <p>b. This valuation has been conducted by R.K Associates Valuers &amp; Techno Engineering Consultants (P) Ltd. and its team of experts.</p> <p>c. This Valuation is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.</p> <p>d. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However, we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.</p> <p>e. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.</p> <p>f. The valuation of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.</p> <p>g. This report only contains opinion based on technical &amp; market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.</p> <p>h. This report is prepared following our Standard Operating Procedures &amp; Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation &amp; working as described above.</p> <p>i. The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.</p>	
14.	<b>IMPORTANT KEY DEFINITIONS</b>	
	<p><b>Fair Value</b> suggested by the competent Valuer is that prospective estimated amount in his expert &amp; prudent opinion of the subject asset/ property without any prejudice after he has carefully &amp; exhaustively evaluated the facts &amp; information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages &amp; disadvantages and its potential possibilities which is just &amp; equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open &amp; unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.</p> <p><b>Fair Value</b> without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification &amp; reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.</p> <p><b>Fair Market Value</b> suggested by the competent Valuer is that prospective estimated amount in his expert &amp; prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully &amp; exhaustively evaluated the facts &amp; information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages &amp; disadvantages and its potential possibilities which is just &amp; equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open &amp; unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation. Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms &amp; dynamics of the prevailing market rates after exhaustively doing the micro market research. However</p>	



due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

**Market Value** suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the market Value definition.

**Realizable Value** is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

**Distress Sale Value\*** is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

**Liquidation Value** is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

**Difference between Cost, Price & Value:** Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

#### 15. Enclosures with the Report:

- Enclosure: III- Google Map
- Enclosure: IV- References on price trend of the similar related properties available on public domain, if available
- Enclosure: V- Photographs of the property
- Enclosure: VI- Copy of Circle Rate
- Enclosure: VII- Important property documents exhibit
- Enclosure: VIII- SBI Annexure: VI - Declaration-Cum-Undertaking
- Enclosure: IX- SBI Annexure: VII - Model Code of Conduct for Valuers
- Enclosure: X- Part E: Valuer's Important Remarks

*Rahul*





### IMPORTANT NOTES

**DEFECT LIABILITY PERIOD** - In case of any query/ issue or escalation you may please contact Incident Manager by writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org). We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org) within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.



**COPYRIGHT FORMAT** - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

### IF REPORT IS USED FOR BANK/ FIs

**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

**At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.**

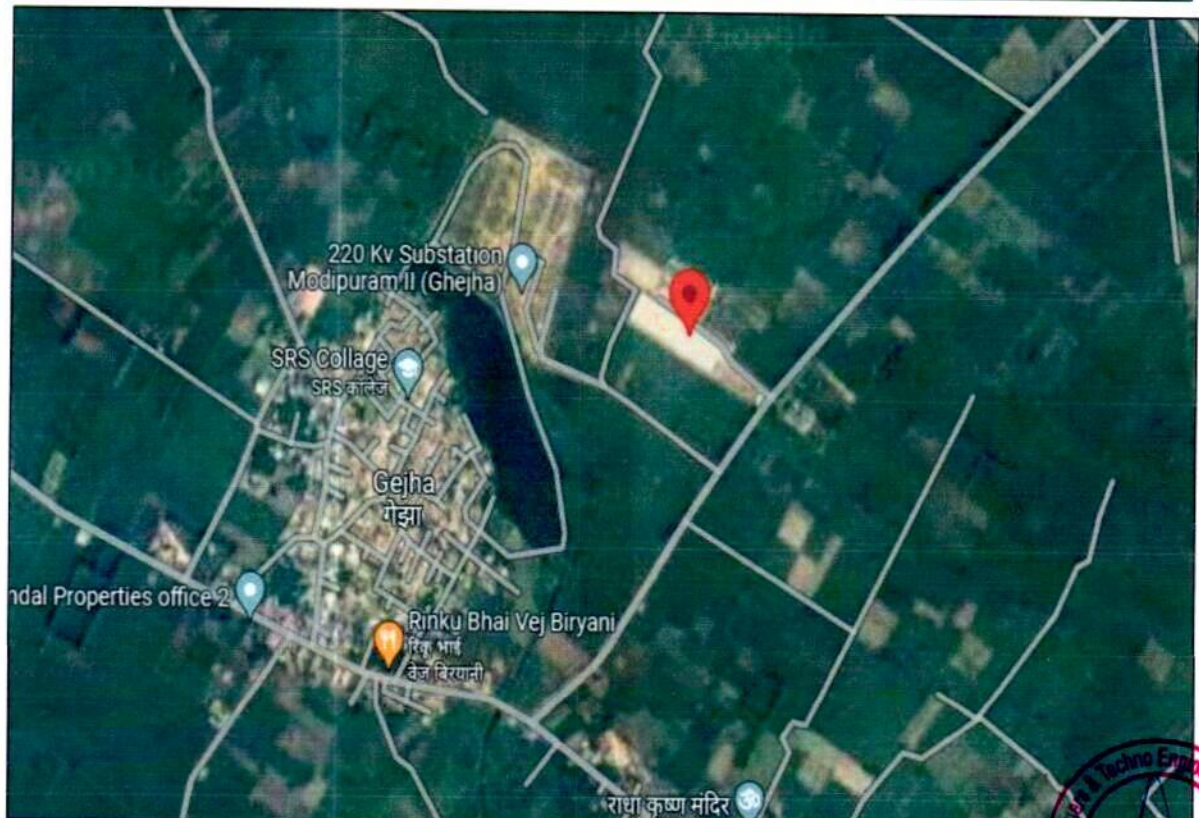
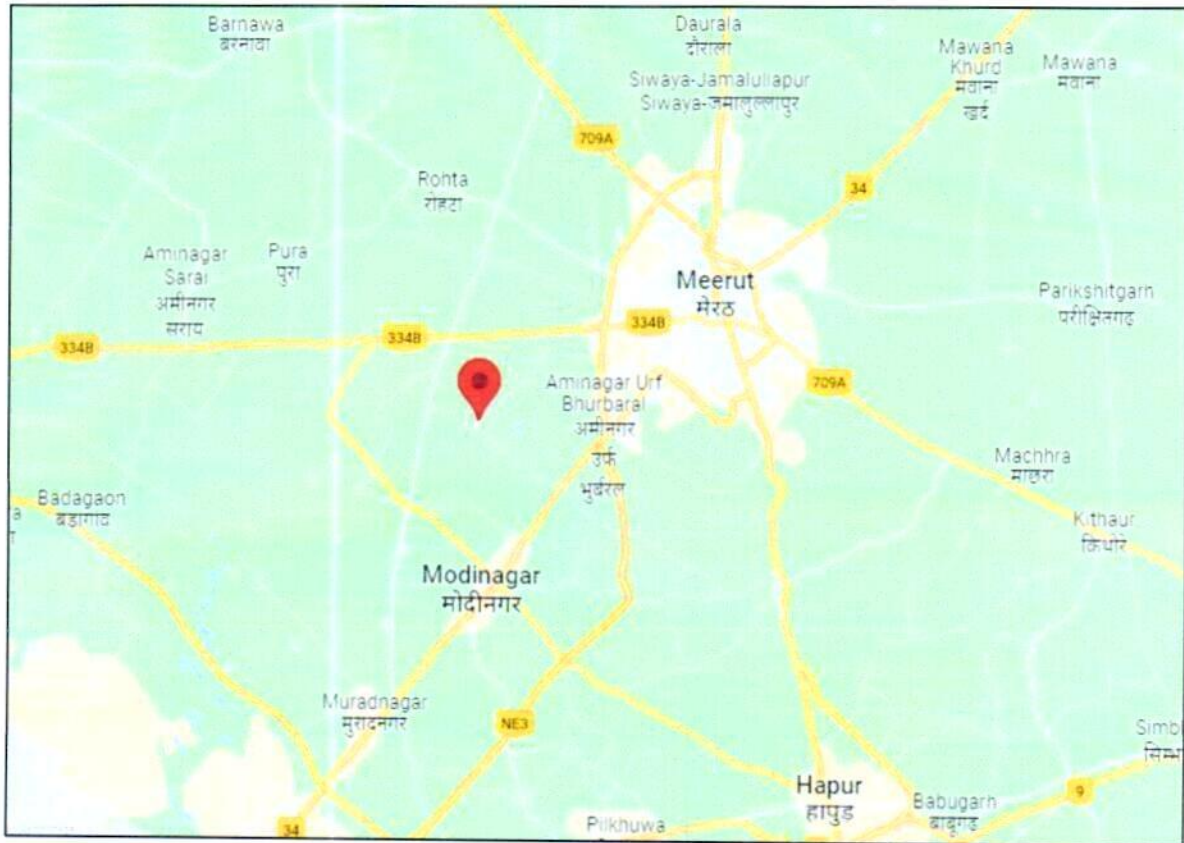
**Valuation Terms of Services & Valuer's Important Remarks are available at [www.rkassociates.org](http://www.rkassociates.org) for reference.**

SURVEY ANALYST	VALUATION ENGINEER	L1/ L2 REVIEWER
Parveen Sharma	Rahul Gupta	Rajani Gupta
		





**ENCLOSURE: III – GOOGLE MAP LOCATION**





**ENCLOSURE: IV - REFERENCES ON PRICE TREND OF THE SIMILAR RELATED  
PROPERTIES AVAILABLE ON PUBLIC DOMAIN**

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**NO PROPERTY REFERENCES OF SIMILAR PROPERTIES WERE FOUND ON PUBLIC DOMAIN**

*Robt*





**ENCLOSURE: V – PHOTOGRAPHS OF THE PROPERTY**



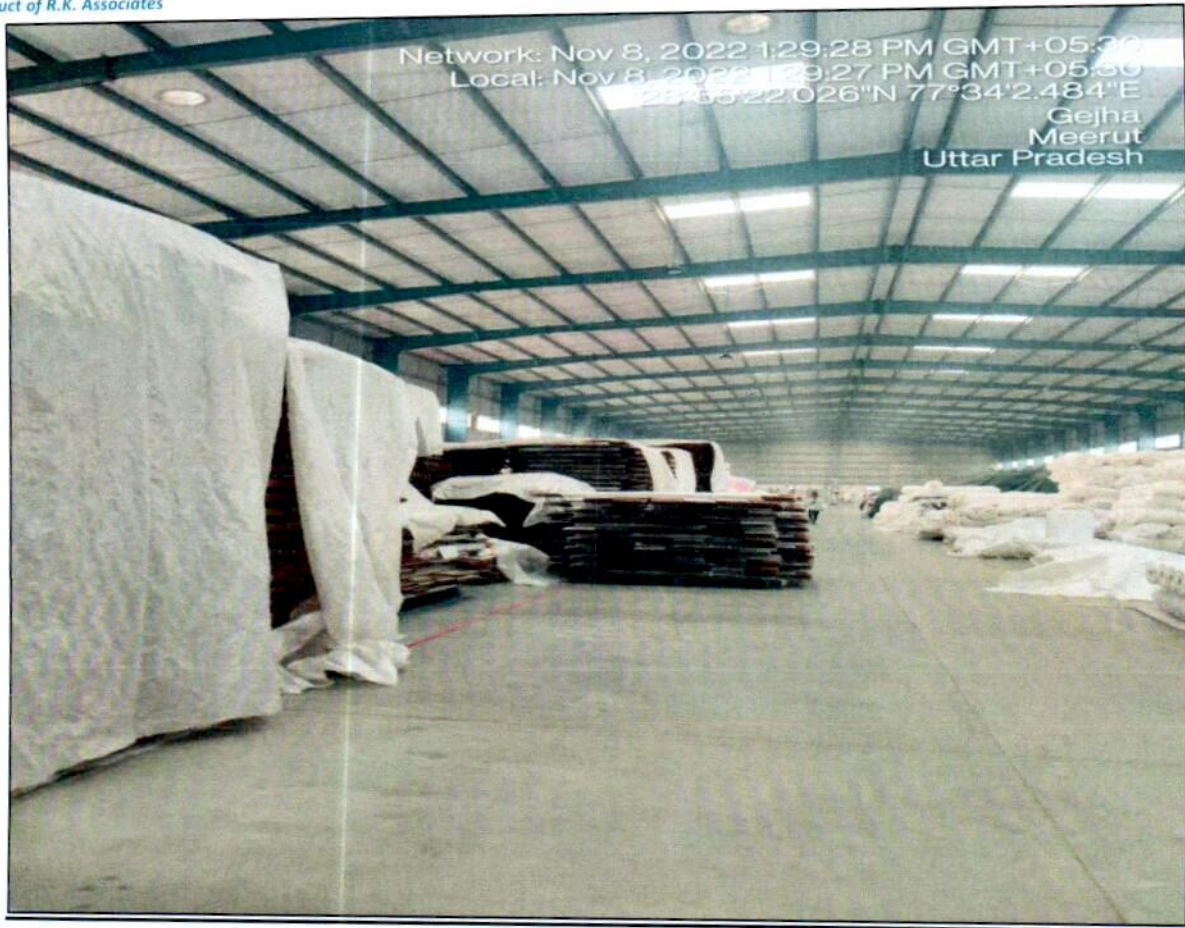


















**ENCLOSURE: VI – COPY OF CIRCLE RATE**

प्रारूप - 2				प्रारूप - 4				परमाणु दर						
क्रम सं०	सीपट वेयर में आयं टित किमा मन्दा वी- कोड	ग्रीहस्ते या राजस्व ग्राम या नाम	परग ना / वाट / हल्ला या नाम	अधिकृत पुनः 9 मी० से कम कोड़े सस्ते के लिए दर इति वर्गमीटर रूपमें है	प्रस्तावित दर	9 मी० या उससे अधिक तथा 18 मी० तक कोड़े वाले पर दर प्रति वर्ग मीटर रूपमें है	प्रस्तावित दर	18 मी० से अधि क कोड़े वाले पर दर प्रति वर्गमीटर रूपमें है	प्रस्तावित दर	प्रस्तावित दर	प्रस्तावित दर	प्रस्तावित दर	प्रस्तावित दर	राजस्व ग्रामों में कृषिक सामान्य भूमि की दर प्रति हैकटेयर तात्क्ष रूपमें है

मूल्य/चतुर्गुण दर - पुणे 2022-23 (कार्यालय उपनिवेशगत मूल्यीय केन्द्र)														[क]	
52	1046	अपेडा		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36
53	1045	अमानुल्लापुर		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36
54	1065	किरीरी		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36
55	1066	खजुरी		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36
56	1064	खानपुर		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36
57	1058	गैझा		1500	2000	1800	2200	1700	2400	12500	14000	26000	30000	32	36
58	1052	चन्दीरा		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36
59	1051	चकमोरागा		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36
60	1053	धीबला		1500	1700	1800	1800	1700	1900	12500	14000	26000	30000	32	36

भाग-3 प्रारूप - 5				
(क) तीन मंजिला तक गैर वाणिज्यिक भवनों की विभिन्न श्रेणी के निर्माण की दर :-				
क्रम संख्या	निर्माण की श्रेणी छत के आधार पर	निर्माण की अधिर्वर्षता आयु	प्रथम श्रेणी के निर्माण की दर कवर्ड एरिया के अनुसार प्रति वर्गमीटर	द्वितीय श्रेणी के निर्माण की दर कवर्ड एरिया के अनुसार प्रति वर्गमीटर
1	2	3	4	5
1	आर०बी०सी०	80 वर्ष	12500	10500
2	आर०बी०सी०	60 वर्ष	10500	8500
3	कडी, गडर पटिया, डाट	50 वर्ष	8000	7500
4	टिनरोड, एरवेस्टस रोड, फाइथर रोड	40 वर्ष	6000	5500
5	कच्चा, छप्पर, छपरल	30 वर्ष	3000	2500

प्रथम श्रेणी निर्माण का तात्पर्य यह है कि उसमें दरवाजे, खिड़की में मंहगी लकड़ी तथा शीशम, सागीन, देवदार या कम्प्रेसड वाटरपुफ बोर्ड या मेटल का प्रयोग हुआ हो। फर्श मार्बल, स्टोन वर्टोफाईड टाइल्स के प्रयोग से बनाया गया हो।  
द्वितीय श्रेणी के निर्माण का तात्पर्य यह है कि जो प्रथम श्रेणी का निर्माण न हो।  
गैर वाणिज्यिक भवनों का मूल्य निम्नांकित तरीके से निकाला जा सकेगा :-  
भवन का कुल मूल्य = भवन में निहित भूमि (नये खुली भूमि के) का मूल्य इस सूची के भाग- 2, 3 या 4 में दी गयी सुसंगत दर के अनुसार + भवन का निर्माण मूल्य  
भवन के निर्माण मूल्य = भवन का पुनर्स्थापन मूल्य में से मूल्य ह्रास घटाकर  
भवन का पुनर्स्थापन मूल्य = भवन का कुल कवर्ड एरिया X इस सूची में दी गयी निर्माण की सुसंगत दर  
मूल्य ह्रास = भवन का पुनर्स्थापन मूल्य X भवन की वर्तमान आयु X 9  
भवन की अधिवर्षता आयु X 10

नोट : यदि भवन की वास्तविक वर्तमान आयु इस सूची में दी गयी न्यूनतम अधिवर्षता आयु से अधिक है तो वही आयु अधिवर्षता आयु भी मानी जायेगी। किसी भी दशा में मूल्य ह्रास 50 प्रतिशत से अधिक नहीं होगा। यदि भवन की आयु केवल 20 वर्ष या उससे कम है तो ऐसे भवन पर कोई मूल्य ह्रास अनुमन्य नहीं होगा। भवन की आयु के सम्बन्ध में साक्ष्य प्रस्तुत करना होगा।



**ENCLOSURE VII: IMPORTANT PROPERTY DOCUMENTS EXHIBIT**

2999

उत्तर प्रदेश UTTAR PRADESH

- 1 -

बैनामा कृषि भूमि भूमिधरी  
लेख पत्र का संक्षिप्त विवरण

1. भूमि का प्रकार	-	कृषि भूमि
2. वार्ड परगना	-	मेरठ।
3. मौहल्ला/ग्राम	-	ग्राम गेझा परगना तहसील व डि मेरठ।
4. सम्पत्ति का विवरण/सम्पत्ति नम्बर -	-	खसरा नम्बर 864
5. मापन की ईकाई(हेक्टेयर/वर्गमीटर)-	-	हेक्टेयर।
6. सम्पत्ति का क्षेत्रफल	-	0.10433 हेक्टेयर।
7. सड़क की स्थिति(परिशिष्ट के अनुसार)-	-	नहीं।
8. सम्पत्ति का प्रकार	-	कृषि भूमि।
9. पेड़ों का मूल्यांकन	-	नहीं।
10. बोरिंग/कुआ/अन्य	-	नहीं।
11. सहकारी आवास समिति के सदस्य से सम्बन्धित है।	-	नहीं।

विशेष-उद्दिष्ट



3577 11/12/2021 52018

भारतीय गैर न्यायिक INDIA NON JUDICIAL

रु. 5000

पाँच हजार रुपये


Rs. 5000

FIVE THOUSAND RUPEES

INDIA

उत्तर प्रदेश UTTAR PRADESH

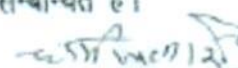

DC 74846



- 1 -


बैनामा कृषि भूमि भूमिधरी  
लेख पत्र का संक्षिप्त विवरण

1. भूमि का प्रकार	- कृषि भूमि
2. वार्ड परगना	- मेरठ
3. मौहल्ला/ग्राम	- ग्राम गेझा परगना तहसील व जिला मेरठ।
4. सम्पत्ति का विवरण/सम्पत्ति नम्बर -	खसरा नम्बर 863
5. मापन की ईकाई(हैक्टेयर/वर्गमीटर)-	हैक्टेयर।
6. सम्पत्ति का क्षेत्रफल	- 0.2707 हैक्टेयर।
7. सड़क की स्थिति(परिशिष्ट के अनुसार)-	नहीं।
8. सम्पत्ति का प्रकार	- कृषि भूमि।
9. पेड़ों का मूल्यांकन	- नहीं।
10. बोरिंग/कुआ/अन्य	- नहीं।
11. सहकारी आवास समिति के सदस्य से सम्बन्धित है।	- नहीं।



8825 AT/T201811520104760/24




भारतीय गैर न्यायिक INDIA NON JUDICIAL

₹.5000 पाँच हजार रुपये FIVE THOUSAND RUPEES

13 AUG 2018


उत्तर प्रदेश UTTAR P






गैर न्यायिक कृषि भूमि भूमिधरो

लेख पत्र का संक्षिप्त विवरण

1. भूमि का प्रकार	- कृषि भूमि
2. वार्ड परगना	- मेरठ।
3. मौजल्ला/ग्राम	- ग्राम गेडा परगना तहसील व जिला मेरठ।
4. सम्पत्ति का विवरण/सम्पत्ति नम्बर	- खसरा नम्बर 863
5. मापन की ईकाई(हेक्टेयर/वर्गमीटर)	- हेक्टेयर।
6. सम्पत्ति का क्षेत्रफल	- 0.1353 हेक्टेयर।
7. सड़क की रीति(परिशिष्ट 3 अनुसार)-	- लिंक मार्ग।
8. सम्पत्ति का प्रकार	- कृषि भूमि।







उत्तर प्रदेश UTTAR PRADESH

CU 471785



बैनामा कृषि भूमि भूमिधरी

लेख पत्र का संक्षिप्त विवरण



1. भूमि का प्रकार

- कृषि भूमि

2. वार्ड परगना

- मेरठ।

3. मौहल्ला/ग्राम

- ग्राम गेझा परगना तहसील व जिला

मेरठ।





उत्तर प्रदेश UTTAR PRADESH

- 2 -

बैनामा कृषि भूमि भूमिधरी  
लेख पत्र का संक्षिप्त विवरण



1. भूमि का प्रकार - कृषि भूमि
2. वार्ड परगना - मेरठ।
3. मौहल्ला/ग्राम - ग्राम गेझा परगना तहसील व जिला मेरठ।
4. सम्पत्ति का विवरण/सम्पत्ति नम्बर - खसरा नम्बर 858
5. मापन की ईकाई(हेक्टेयर/वर्गमीटर)- हेक्टेयर।
6. सम्पत्ति का क्षेत्रफल - 1.3560 हेक्टेयर।
7. सड़क की स्थिति(परिशिष्ट के अनुसार)- नहीं।
8. सम्पत्ति का प्रकार - कृषि भूमि।
9. पेड़ों का मूल्यांकन - नहीं।
10. बोरिंग/कुआ/अन्य - नहीं।
11. सहकारी आवास समिति के सदस्य से सम्बन्धित है। - नहीं।

श्री गणेशाय नमः

Varahamurti







अन्तिम आदेश  
न्यायालय : उपजिलाधिकारी  
मण्डल : मेरठ, जनपद : मेरठ, तहसील : मेरठ सदर  
वाद संख्या :- 10110/2021  
कंप्यूटरीकृत वाद संख्या :- T202111520110110  
मैसर्स वराहमूर्ति फ्लैक्सरीब इण्डस्ट्रीज प्राइवेट लिमिटेड द्वारा डायरेक्टर मुक्त  
गुप्ता बनाम उ०प्र० सरकार  
अंतर्गत धारा :- 80, अधिनियम :- उत्तर प्रदेश राजस्व संहिता - 20 6  
ग्राम गेड़ा परगना तहसील व जिला मेरठ ।

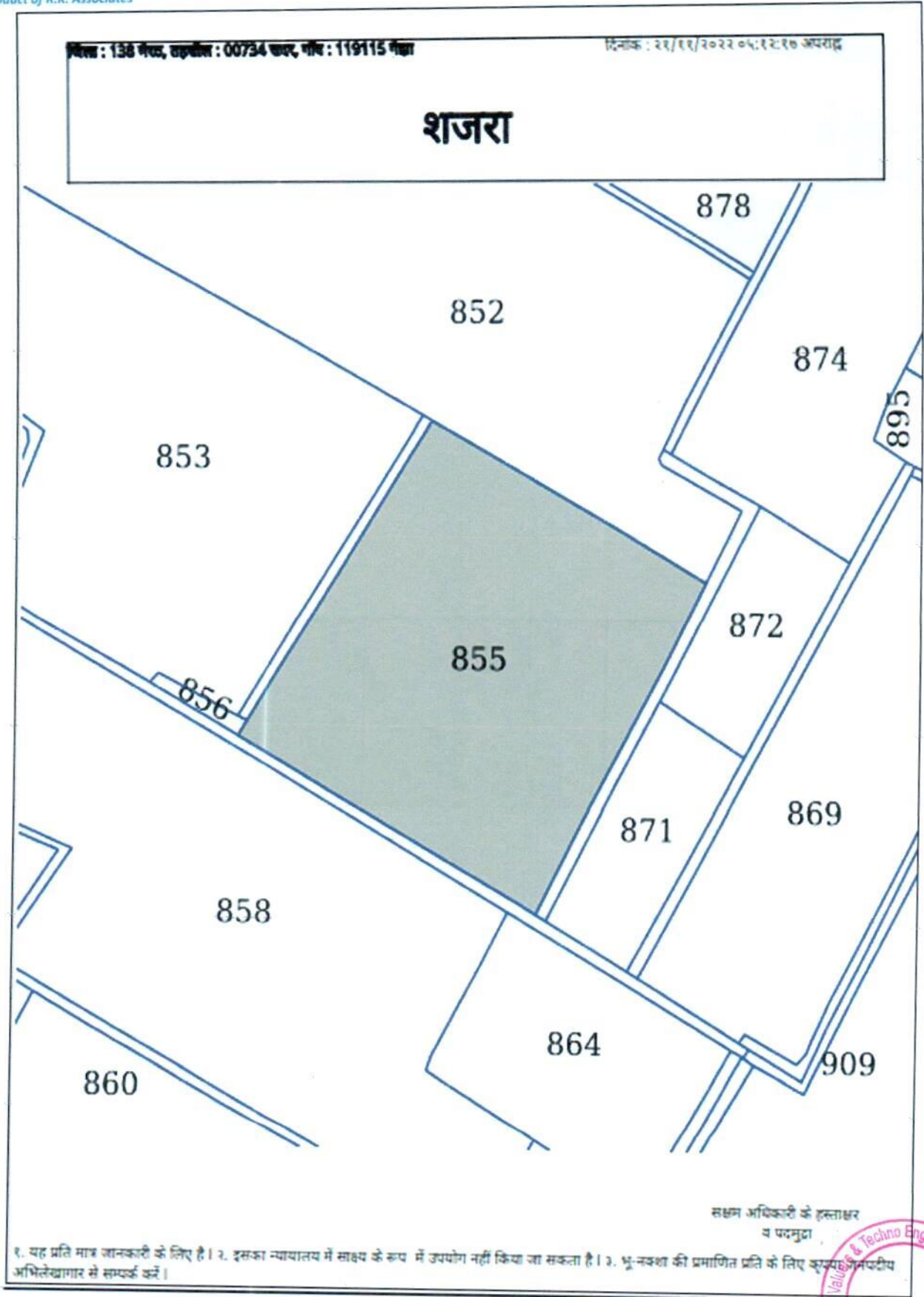
निर्णय : दिनांक 27.12.2021

प्रस्तुत वाद की कार्यवाही प्रार्थी मैसर्स वराहमूर्ति फ्लैक्सरीब इण्डस्ट्रीज प्राइवेट लिमिटेड द्वारा प्रतिनिधि डायरेक्टर श्री मुकेश गुप्ता पुत्र श्री राधेश्याम गुप्ता निवासी 176 आदूलेन मेरठ तथा प्रतिनिधि श्री संजीव भारद्वाज पुत्र श्री चन्द्रदत्त शर्मा, निवासी 86 अमन विहार रुडकी रोड मेरठ द्वारा प्रस्तुत प्रार्थना-पत्र अन्तर्गत धारा 80(1) उ०प्र० राजस्व संहिता के आधार पर प्रारम्भ हुई, जिसमें प्रार्थी ने उल्लेख किया : कि प्रार्थी भूमि खाता संख्या 00011 के खसरा संख्या 858 क्षेत्रफल 1.356 है०, खाता संख्या 00451 के खसरा संख्या 863 क्षेत्रफल 0.4060 है०, खाता संख्या 00567 के खसरा संख्या 855 नि० ६० क्षेत्रफल 0.3950 है० में से 0.1975 है० तथा खाता संख्या 00658 के खसरा संख्या 864 क्षेत्रफल 0.3130 है० में से 0.10433 है०, कुल खसरा सम्बरान 04 कुल क्षेत्रफल 2.06383 है० भूमि लगानी परतानुसार स्थित ग्राम गेड़ा परगना तहसील व जिला मेरठ के संक्रमणीय भूमिधर हैं। उपरोक्त वर्णित भूमि पर अररोर कोई कृषि कार्य नहीं हुआ है और भूमि आवासीय/व्यवसायिक श्रेणी की भूमि है। उपरोक्त खसरा नम्बरान आपस में मिले हैं और संयुक्त रूप से आबादी प्रयोजन में आ रहे हैं। उक्त तथ्यों के आधार पर प्रार्थी द्वारा उक्त भूमि को आबादी घोषित किये जाने की याचना की गयी है।

प्रार्थी के प्रार्थना-पत्र पर तहसीलदार मेरठ से जांच आख्या प्राप्त की गयी। तहसीलदार मेरठ द्वारा प्रेषित जांच आख्या दिनांक 25-03-2021 में उल्लिखित किया गया है कि प्रार्थी मैसर्स वराहमूर्ति फ्लैक्सरीब इण्डस्ट्रीज प्राइवेट लिमिटेड द्वारा प्रतिनिधि डायरेक्टर श्री मुकेश गुप्ता पुत्र श्री राधेश्याम गुप्ता निवासी 176 आदूलेन मेरठ तथा प्रतिनिधि श्री संजीव भारद्वाज पुत्र श्री चन्द्रदत्त शर्मा, निवासी 86 अमन विहार रुडकी रोड मेरठ भूमि खाता संख्या 00011 के खसरा संख्या 858 क्षेत्रफल 1.356 है०, खाता संख्या 00451 के खसरा संख्या 863 क्षेत्रफल 0.4060 है०, खाता संख्या 00567 के खसरा संख्या 855 नि० ६० क्षेत्रफल 0.3950 है० में से 0.1975 है० तथा खाता संख्या 00658 के खसरा संख्या 864 क्षेत्रफल 0.3130 है० में से 0.10433 है०, कुल खसरा









Khata No: 00340 Plot No: 855मि.30 Area : 0.394 Hectare  
Khata No: 00567 Plot No: 855मि.द Area : 0.395 Hectare

Owner Details For Khata No.: 00340

1:- नाम : भोपाल सिंह संरक्षक का नाम : हुकम सिंह निवास स्थान : ग्रामवासी

Owner Details For Khata No.: 00567

1:- नाम : हसपाल संरक्षक का नाम : रणजीत निवास स्थान : ग्रामवासी

2:- नाम : कृष्णपाल संरक्षक का नाम : रणजीत निवास स्थान : ग्रामवासी

Order Description For Khata No.: 00340

1: भोपाल सिंह OBC का 0गुन 25000/27-2-02

Order Description For Khata No.: 00567

1: हसपाल सिंह, ओ0बी0सी0का0गुन, 1,00,000/- दि0 21-10-11 हसपाल सिंह, आर0टी0बी0आर0टी0 बैंक लि0 2,00,000/- 11-6-12

2: कृष्णपाल सिंह, आर0टी0बी0आर0टी0 बैंक लि0 आर0टी0बी0 रोड शास्त्रीनगर मेरठ, 200000/- दि0 28-09-12

3: 1426फं आदेशानुसार नायब तहसीलदार, बटम मेरठ याद संख्या T201911520100233/21-2-19 को आदेश हुआ कि ग्राम गेढ़ा परगना व तहसील व जिला मेरठ के खाला संख्या 567 के खसरा नम्बर 855मिं 30/0.3950 है0 भूरां 19.50 रुं के अपने कुल हक व हिस्सा क्षे0 0.1975 है0 से विक्रेता कृष्णपाल पुत्र रणजीत निवासी ग्राम गेढ़ा परगना व तहसील व जिला मेरठ का नाम निरस्त करके प्रेता मैसर्स वराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्राइवेट लि0 आफिस 6715/10, प्रथम तल प्यारे लाल रोड, देवनगर कनेलबाग नई दिल्ली द्वारा डायरेक्टर मुकेश गुप्ता पुत्र स्व0 राधेश्याम गुप्ता निवासी टी- 176, आबुलेन मेरठ कैन्ट का नाम विक्रयपत्र दिनांक 18-12-2018 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित होवे। हं अं नायब तहसीलदार, बटम मेरठ 21-2-19/27-2-19

4: 1429फं न्यायालय उप जिलाधिकारी, मेरठ। याद संख्या T202111520110110 धारा 80 उं प्र0 राजस्व संहिता 2006 मैसर्स वराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्रांति0 द्वारा डायरेक्टर मुकेश गुप्ता बनाम उं प्र0 सरकार, ग्राम गेढ़ा परगना तहसील व जिला मेरठ। पत्रांक 214/आर0ए0/परगना/2021 दिनांक 03-12-2021 उपरोक्त याद में इस न्यायालय द्वारा दिनांक 27-12-2021 को निम्नलिखित आदेश पारित किये गये हैं- ग्राम गेढ़ा परगना तहसील व जिला मेरठ स्थित भूमि खाला संख्या 00011 के खसरा संख्या 858 क्षेत्रफल 1.3560 है0, खाला संख्या 00451 के खसरा संख्या 863 क्षेत्रफल 0.4060 है0, खाला संख्या 00567 के खसरा संख्या 855मि0द0 क्षेत्रफल 0.3950 है0 में से 0.1975 है0 तथा खाला संख्या 00658 के खसरा संख्या 864 क्षेत्रफल 0.3130 है0 में से 0.10433 है0, कुल खसरा नम्बरान 04 कुल क्षेत्रफल 2.06383 है0 भूमि लगाना परतानुसार को स्थाय अयवचना रोकने के उद्देश्य से आबादी/अकुविक घोषित किया जाता है तथा परत लगान माफ किया जाता है। तहसीलदार मेरठ की आख्या आदेश का अंग रहेगी। प्रतिबन्ध यह होगा कि उक्त आदेश मेरठ विकास प्राधिकरण की महायोजना 2021 को अतिक्रमित (Supersede) नहीं करेगा व शर्तों के अधीन पट्टा जामेगा व समय-समय पर शासकीय संस्थाओं यथा मेरठ विकास प्राधिकरण, आवास विकास परिषद अथवा अन्य के द्वारा यदि कोई शर्त/प्रतिबन्ध वर्णित भूमि पर लगाए जाते हैं, वह इस पर पूर्णतः लागू होंगे। मेरठ विकास प्राधिकरण की महायोजना 2021 के विपरीत यदि स्थल पर कोई कार्य किया जाता है, तो यह आदेश स्वतः ही निरस्त हो जायेगा। हं (सदीप भागिया) ज्वाइंट मजिस्ट्रेट/उप जिलाधिकारी, मेरठ/पृष्ठ सं0 317 क्रमांक 91/06-1-22

Khata No: 00056 Plot No: 852 Area : 1.555 Hectare

Owner Details For Khata No.: 00056

1:- नाम : ओम प्रकाश संरक्षक का नाम : श्रीचन्द निवास स्थान : ग्रामवासी

2:- नाम : शीशपाल संरक्षक का नाम : श्रीचन्द निवास स्थान : ग्रामवासी

3:- नाम : रविन्द सिंह संरक्षक का नाम : रघुवीर सिंह निवास स्थान : ग्रामवासी

4:- नाम : जोगेन्द्र सिंह संरक्षक का नाम : रघुवीर सिंह निवास स्थान : ग्रामवासी

Order Description For Khata No.: 00056

1: ओमप्रकाश OBC का 0गुन 25000/21-11-01 जोगेन्द्र OBC का 0गुन खाद एजेन्सी से बाबु पुत्र रणजीत के साथ 150000/में गारन्टर 2-3-04 जोगेन्द्र OBC का 0गुन 25000/5-3-04

2: जोगेन्द्र सिंह, ओ0बी0सी0का0गुन, 80,000/- 7-11-07 ओमप्रकाश, ओ0बी0सी0का0गुन, 1,20,000/10-11-08

3: जोगेन्द्र सिंह, ओ0बी0आ0का0 काजमाबाद गुन, ख0न0 904,351,803,1015,पर, 1,80,000/- दि0 01-9-11

4: ओमप्रकाश, ओ0बी0सी0 का0गुन, 280000/- दि0 13-12-12

5: जोगेन्द्र सिंह, ओ0बी0सी0 का0गुन, 2,80,000/- दि0 04.03.13 शीशपाल, ओ0बी0सी0 का0गुन, 408000/- दि0 1-6-13

6: रविन्द सिंह, ओ0बी0सी0 का0गुन, 300000/- दि0 18-3-14

7: जोगेन्द्र सिंह, किसान से0सह0समिति लि0महो0दीनपुर, 294600/-दि.029.04.14

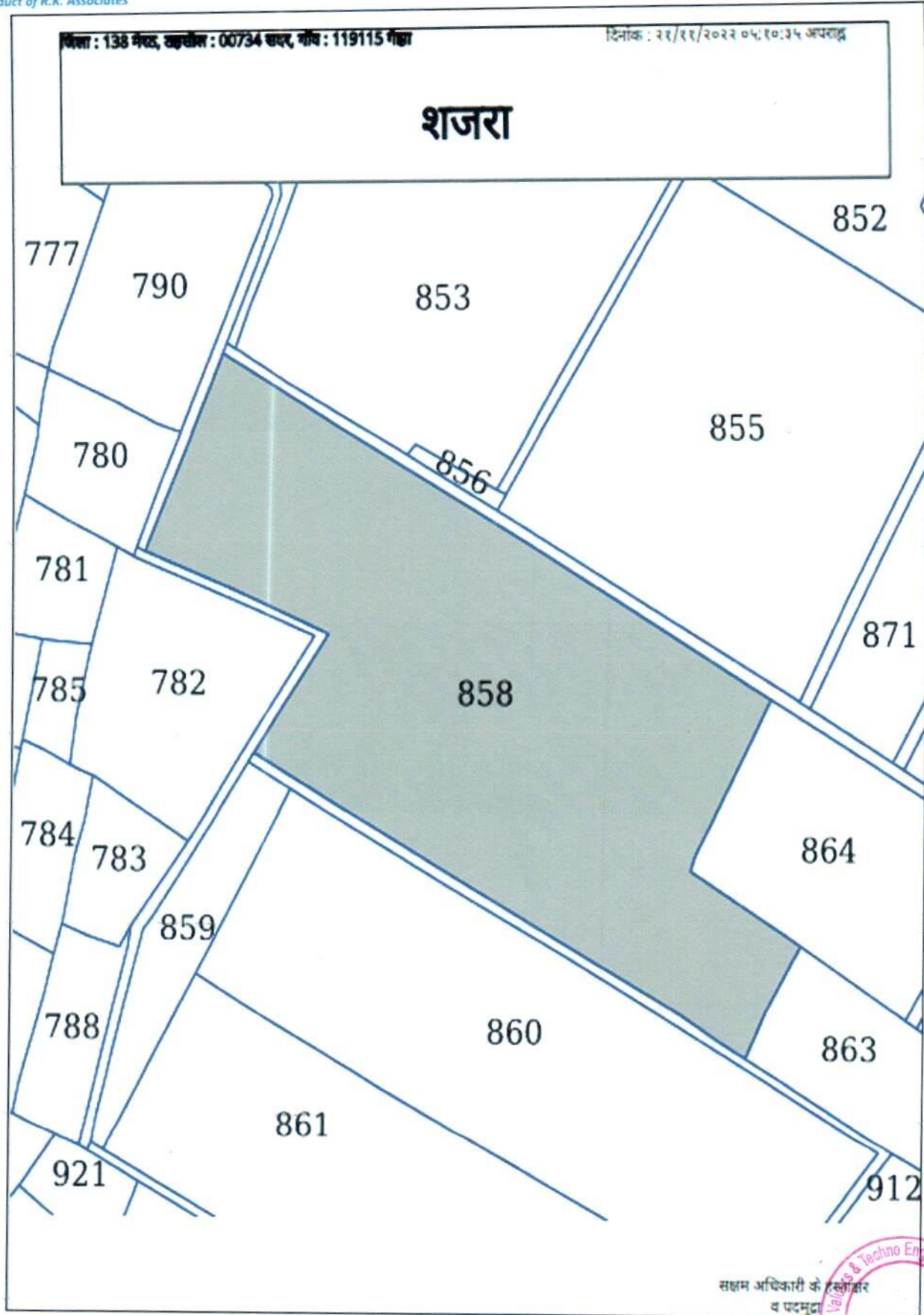
8: रविन्द कुमार, कि0से0सह0स0लि0 महो0दीनपुर, 300000/- दि0 28-10-15

Khata No: 00793 Plot No: 854 Area : 0.026 Hectare

सक्षम अधिकारी के हस्ताक्षर  
व पदमुद्रा

१. यह प्रति मात्र जानकारी के लिए है। २. इसका न्यायालय में साक्ष्य के रूप में उपयोग नहीं किया जा सकता है। ३. भू-नक्शा की प्रमाणित प्रति के लिए सख्त जनपदीय अभिलेखागार से सम्पर्क करें।







**Order Description For Khata No.: 00451**

- 1: धर्मपाल, ओ0बी0सी0 का0गून, 75,000/- 8-11-11
- 2: अनिता सिंह, ओ0बी0सी0 का0गून, 100000/- दि0 22-2-13
- 3: धर्मपाल सिंह, ओ0बी0सी0, काजमाबाद गून, मोहिउद्दीनपुर, 193000/- दि0 19-11-15
- 4: 1426फं आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T201811520104760/12-12-18 को आदेश हुआ कि ग्राम गोश्रा परगना मेरठ की खतोनी के ख. 1 दाता संख्या 451 खसरा सं. 863 शे. 0.4060 है. भूरा. परतानुसार के समस्त भाग यानि 0.1353 है. से विक्रेता राजपाल पुत्र सुरजी निवासी ग्राम गोश्रा का नाम निरस्त करके क्रोता मैसर्स बराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्राईवेट लि. द्वारा टायरेक्टर मुकेश गुप्ता पुत्र राधेश्याम गुप्ता निवासी टी- 176, आबुलैन मेरठ जैन्ट का नाम पंजीकृत विक्रयपत्र दिनांक 18-08-2018 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित हो। ह.अ. तहसीलदार, न्यायिक मेरठ 12-12-18/C- 15-12-18
- 5: 1428फं आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T202011520101874/11-08-20 को आदेश हुआ कि ग्राम गोश्रा परगना तहसील जिला मेरठ की खतोनी के खाता संख्या 451 खसरा संख्या 863 शे. 0.4060 है. भूरा. परतानुसार के अपने समस्त भाग यानि शे. 0.2707 है. से विक्रेता धर्मपाल पुत्र सुरजी व अनिता पत्नी धर्मपाल निवासी ग्राम गोश्रा का नाम निरस्त करके क्रोता मैसर्स बराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्राईवेट लि. आफिस 6715/10, प्रथम तल प्यारेलाल रोड देवनागर कर्गल बाग नई दिल्ली द्वारा प्रतिनिधि संजीव भारद्वाज पुत्र चन्ददत्त शर्मा निवासी 66 अमन बिहार रुठकी रोड मेरठ का नाम पंजीकृत विक्रयपत्र दिनांक 04-10-2019 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित हो। ह.अ. तहसीलदार, न्यायिक मेरठ 11-08-20/C- 18-08-20
- 5: 1428फं आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T202011520104273/30-12-20 को आदेश हुआ कि ग्राम गोश्रा परगना तहसील जिला मेरठ के खाता संख्या 451 के खसरा नम्बर 252/0.8860 है. भूरा. परतानुसार में से कुल एक व हिस्सा शे. 0.29534 है. से विक्रेता राजपाल पुत्र सुरजी निवासी ग्राम गोश्रा का नाम निरस्त करके क्रोता चन्दकान्त मित्तल पुत्र अजय कुमार मित्तल निवासी टी-94/1, साकेत, मेरठ का नाम विक्रयपत्र दिनांक 08-10-2020 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित होवे। ह.अ. तहसीलदार, न्यायिक मेरठ 30-12-20
- 7: 1428फं न्यायालय तहसीलदार मेरठ। वाद संख्या T201911520102616 अं. घारा: 34/35 उ०प्र० संहिता 2006 चन्दकान्त मित्तल बनाम धर्मपाल सिंह, ग्राम- गोश्रा परगना तहसील व जिला मेरठ। पत्रांक 940/एम०जे०/तह०मेरठ-2021 दिनांक 16-04-2021 उपरोक्त वाद में इस न्यायालय द्वारा दिनांक 16-04-2021 को निम्न आदेश पारित किये गये- वादी/क्रोता की ओर से पंजीकृत विक्रयपत्र के आधार पर प्रस्तुत नामान्तरण प्रार्थनापत्र स्वीकार किया जाता है तथा भूमि खतोनी 1424 ता 1429 फसली के खाता संख्या 00451 के खसरा संख्या 252/0.8860 है. में विक्रीत सम्पूर्ण हिस्सा क्षेत्रफल 0.59066 है. स्थित ग्राम गोश्रा तहसील व जिला मेरठ से धर्मपाल सिंह पुत्र सुरजी व अनिता सिंह पत्नी धर्मपाल निवासी ग्राम गोश्रा के नाम निरस्त करके उनके स्थान पर क्रोता चन्दकान्त मित्तल पुत्र अजय कुमार मित्तल निवासी टी-94/1, साकेत, मेरठ का नाम पंजीकृत विक्रयपत्र दिनांक 29-05-2019 के आधार पर बतौर संक्रमणीय भूमिधर दर्ज हो। ह. (शिल्पा ऐन)तहसीलदार, मेरठ/पृष्ठ सं० 305 क्रमांक 86/19-4-21
- 8: 1429फं न्यायालय उप जिलाधिकारी, मेरठ। वाद संख्या T202111520110110 घारा 80 उ०प्र० राजस्व संहिता 2006 मैसर्स बराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्रा०लि० द्वारा टायरेक्टर मुकेश गुप्ता बनाम उ०प्र० सरकार, ग्राम गोश्रा परगना तहसील व जिला मेरठ। पत्रांक 214/आर०ए०/परवाना/2021 दिनांक 03-12-2021 उपरोक्त वाद में इस न्यायालय द्वारा दिनांक 27-12-2021 को निम्नलिखित आदेश पारित किये गये है- ग्राम गोश्रा परगना तहसील व जिला मेरठ स्थित भूमि खाता संख्या 00011 के खसरा संख्या 858 क्षेत्रफल 1.3560 है0, खाता संख्या 00451 के खसरा संख्या 863 क्षेत्रफल 0.4060 है0, खाता संख्या 00567 के खसरा संख्या 855 मि०र० क्षेत्रफल 0.3950 है0 में से 0.1975 है0 तथा खाता संख्या 00658 के खसरा संख्या 864 क्षेत्रफल 0.3130 है0 में से 0.10433 है0, कुल खसरा नम्बरन 04 कुल क्षेत्रफल 2.06383 है0 भूमि लगानी परतानुसार को स्टाप्प अपवंचना रोकने के उद्देश्य से आबादी/अकुक्षिक घोषित किया जाता है तथा परता लगान माफ किया जाता है। तहसीलदार मेरठ की आज्ञा आदेश का अंग रहेगी। प्रतिबन्ध यह होगा कि उक्त आदेश मेरठ विकास प्राधिकरण की महायोजना 2021 को अतिक्रमित (Supersede) नहीं करेगा व शर्तों के अधीन पड़ा जायेगा व समय-समय पर शासकीय संस्थाओं या मेरठ विकास प्राधिकरण, आवास विकास परिषद अथवा अन्य के द्वारा यदि कोई शर्त/प्रतिबन्ध वर्णित भूमि पर लगाए जाते हैं, वह इस पर पूर्णतः लागू होंगे। मेरठ विकास प्राधिकरण की महायोजना 2021 के विपरीत यदि स्थल पर कोई कार्य किया जाता है, तो यह आदेश स्वतः ही निरस्त हो जायेगा। ह. (संदीप भागिया) ज्वाइंट मजिस्ट्रेट/उप जिलाधिकारी, मेरठ/पृष्ठ सं० 317 क्रमांक 91/06-1-22

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Khata No: 00658 Plot No: 864 Area : 0.313 Hectare

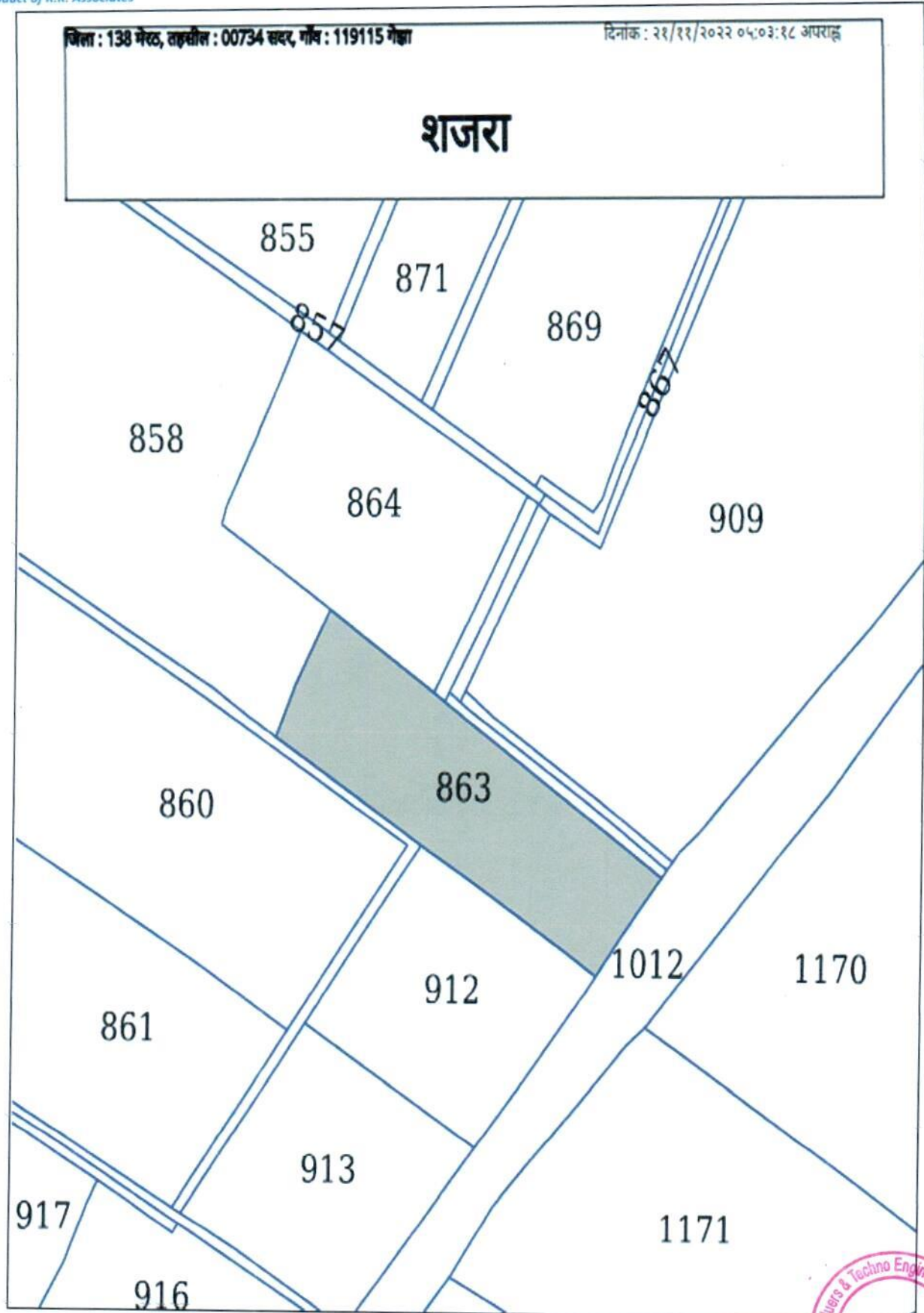
**Owner Details For Khata No.: 00658**

- 1:- नाम : सुरेन्द्रपाल सिंह संरक्षक का नाम : अभैराम सिंह निवास स्थान : ग्रामवासी
- 2:- नाम : बिजेन्द्र सिंह संरक्षक का नाम : अभैराम सिंह निवास स्थान : ग्रामवासी
- 3:- नाम : सुरेशचाला पत्नी संरक्षक का नाम : अभैराम सिंह निवास स्थान : नि. ग्राम
- 4:- नाम : मंगू संरक्षक का नाम : बिजेन्द्र निवास स्थान : नि. ग्राम
- 5:- नाम : राजेन्द्र संरक्षक का नाम : खजान निवास स्थान : 367 अर्धला मोहनपुरी गाजियाबाद
- 5:- नाम : भतराम संरक्षक का नाम : खजान निवास स्थान : 367 अर्धला मोहनपुरी गाजियाबाद .

**Order Description For Khata No.: 00658**

- 1: 1427फं न्यायालय उप जिलाधिकारी, मेरठ। वाद संख्या T201911520102919 घारा 38(2) उ०प्र० राजस्व संहिता 2006 श्रीमती मंगू बनाम उ०प्र० सरकार, ग्राम गोश्रा परगना तहसील व जिला मेरठ। पत्रांक 46/आर०ए०/परवाना अमलदरामद/2019 दिनांक 26-12-2019 उपरोक्त वाद में इस न्यायालय द्वारा दिनांक 23-12-2019 को निम्नलिखित आदेश पारित किये गये है- ग्राम गोश्रा परगना तहसील व जिला मेरठ की वर्तमान खतोनी 1424 ता 1429 फसली के खाता संख्या 00658 के खसरा संख्या 864 रकबा 0.3130 है. व खसरा संख्या 871 नि० रकबा 0.0890 है. पर दर्ज मंगू पत्नि बिजेन्द्र ग्रामवासी के स्थान पर शुद्ध नाम मंगू पत्नि बिजेन्द्र ग्रामवासी दर्ज कर खतोनी को दुरुस्त किया जाता है। ह. ( अंकित खण्डेलवाल) ज्वाइंट मजिस्ट्रेट/उप जिलाधिकारी, मेरठ/2075RC/28-12-19/C- 06-01-20
- 2: 1428फं आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T202011520101662/07-9-20 को आदेश हुआ कि ग्राम गोश्रा परगना तहसील जिला मेरठ की







**Order Description For Khata No.:- 00451**

- 1: धर्मपाल, ओबीसी का 00गून, 75,000/- 8-11-11
- 2: अनिता सिंह, ओबीसी का 00गून, 100000/- दि० 22-2-13
- 3: धर्मपाल सिंह, ओबीसी का 00गून, काजमाबाद गून, मोहिउद्दीनपुर, 193000/- दि० 19-11-15
- 4: 1426फ० आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T201811520104760/12-12-18 को आदेश हुआ कि ग्राम गेझा परगना मेरठ की खतौनी के ख० 1 ता संख्या 451 खसरा सं० 863 क्षेत्रफल 0.4060 है० भूरा० परतानुसार के समस्त भाग यानि 0.1353 है० से विक्रेता राजपाल पुत्र सुरजी निवासी ग्राम गेझा का नाम निरस्त करके क्रेता मैसर्स वराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्राईवेट लि० द्वारा डायरेक्टर मुकेश गुप्ता पुत्र राधेश्याम गुप्ता निवासी डी- 176, आबूलेन मेरठ कैंट का नाम पंजीकृत विक्रयपत्र दिनांक 18-08-2018 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित हो। ह० अ० तहसीलदार, न्यायिक मेरठ 12-12-18/C- 15-12-18
- 5: 1428फ० आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T202011520101874/11-08-20 को आदेश हुआ कि ग्राम गेझा परगना तहसील जिला मेरठ की खतौनी के खाता संख्या 451 खसरा संख्या 863 क्षेत्रफल 0.4060 है० भूरा० परतानुसार के अपने समस्त भाग यानि क्षेत्रफल 0.2707 है० से विक्रेता धर्मपाल पुत्र सुरजी व अनिता पत्नी धर्मपाल निवासी ग्राम गेझा का नाम निरस्त करके क्रेता मैसर्स वराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्राईवेट लि० आफिस 6715/10, प्रथम तल प्यारेलाल रोड देवनगर करोल बाग नई दिल्ली द्वारा प्रतिनिधि संजीव भारद्वाज पुत्र चन्द्रदत्त शर्मा निवासी 66 अमन विहार रुडकी रोड मेरठ का नाम पंजीकृत विक्रयपत्र दिनांक 04-10-2019 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित हो। ह० अ० तहसीलदार, न्यायिक मेरठ 11-08-20/C- 18-08-20
- 6: 1428फ० आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T202011520104273/30-12-20 को आदेश हुआ कि ग्राम गेझा परगना व तहसील जिला मेरठ के खाता संख्या 451 के खसरा नम्बर 252/0.8860 है० भूरा० परतानुसार में से कुल हक व हिस्सा क्षेत्रफल 0.29534 है० से विक्रेता राजपाल पुत्र सुरजी निवासी ग्राम गेझा का नाम निरस्त करके क्रेता चन्द्रकान्त मित्तल पुत्र अजय कुमार मित्तल निवासी डी-94/1, साकेत, मेरठ का नाम विक्रयपत्र दिनांक 08-10-2020 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित होवे। ह० अ० तहसीलदार, न्यायिक मेरठ 30-12-20
- 7: 1428फ० न्यायालय तहसीलदार मेरठ। वाद संख्या T201911520102616 अ० धारा 34/35 उप० प्र० संहिता 2006 चन्द्रकान्त मित्तल बनाम धर्मपाल सिंह, ग्राम-गेझा परगना व तहसील व जिला मेरठ। पत्रांक 940/एम०जे०/तह०मेरठ-2021 दिनांक 16-04-2021 उपरोक्त वाद में इस न्यायालय द्वारा दिनांक 16-04-2021 को निम्न आदेश पारित किये गये- वादी/क्रेता की ओर से पंजीकृत विक्रयपत्र के आधार पर प्रस्तुत नामान्तरण प्रार्थनापत्र स्वीकार किया जाता है तथा भूमि खतौनी 1424 ता 1429 फसली के खाता संख्या 00451 के खसरा संख्या 252/0.8860 है० में विक्रीत सम्पूर्ण हिस्सा क्षेत्रफल 0.59066 है० स्थित ग्राम गेझा तहसील व जिला मेरठ से धर्मपाल सिंह पुत्र सुरजी व अनिता सिंह पत्नी धर्मपाल निवासी गेझा ग्राम गेझा के नाम निरस्त करके उनके स्थान पर क्रेता चन्द्रकान्त मित्तल पुत्र अजय कुमार मित्तल निवासी डी-94/1, साकेत, मेरठ का नाम पंजीकृत विक्रयपत्र दिनांक 29-05-2019 के आधार पर बतौर संक्रमणीय भूमिधर दर्ज हो। ह० (शिल्पा ऐरन) तहसीलदार, मेरठ/पृष्ठ सं० 305 क्रमांक 86/19-4-21
- 8: 1429फ० न्यायालय उप जिलाधिकारी, मेरठ। वाद संख्या T202111520110110 धारा 80 उप० प्र० राजस्व संहिता 2006 मैसर्स वराहमूर्ति फ्लैक्सरीब इन्डस्ट्रीज प्रा० लि० द्वारा डायरेक्टर मुकेश गुप्ता बनाम उप० प्र० सरकार, ग्राम गेझा परगना तहसील व जिला मेरठ। पत्रांक 214/आर० ए०/परवाना/2021 दिनांक 03-12-2021 उपरोक्त वाद में इस न्यायालय द्वारा दिनांक 27-12-2021 को निम्नलिखित आदेश पारित किये गये हैं- ग्राम गेझा परगना तहसील व जिला मेरठ स्थित भूमि खाता संख्या 00011 के खसरा संख्या 858 क्षेत्रफल 1.3560 है०, खाता संख्या 00451 के खसरा संख्या 863 क्षेत्रफल 0.4060 है०, खाता संख्या 00567 के खसरा संख्या 855 मि० 04 क्षेत्रफल 0.3950 है० में से 0.1975 है० तथा खाता संख्या 00658 के खसरा संख्या 864 क्षेत्रफल 0.3130 है० में से 0.10433 है०, कुल खसरा नम्बरान 04 कुल क्षेत्रफल 2.06383 है० भूमि लगानी परतानुसार को स्टाम्प अपवचना रोकने के उद्देश्य से आबादी/अकृषिक घोषित किया जाता है तथा परता लगान माफ किया जाता है। तहसीलदार मेरठ की आख्या आदेश का अंग रहेगी। प्रतिबन्ध यह होगा कि उक्त आदेश मेरठ विकास प्राधिकरण की महायोजना 2021 को अतिक्रमित (Supersede) नहीं करेगा व शर्तों के अधीन पढा जायेगा व समय-समय पर शासकीय संस्थाओं यथा मेरठ विकास प्राधिकरण, आवास विकास परिषद अथवा अन्य के द्वारा यदि कोई शर्त/प्रतिबन्ध वर्णित भूमि पर लगाए जाते हैं, वह इस पर पूर्णतः लागू होंगे। मेरठ विकास प्राधिकरण की महायोजना 2021 के विपरीत यदि स्थल पर कोई कार्य किया जाता है, तो यह आदेश स्वतः ही निरस्त हो जायेगा। ह० (संदीप भागिया) ज्वाइंट मजिस्ट्रेट/उप जिलाधिकारी, मेरठ/पृष्ठ सं० 317 क्रमांक 91/06-1-22

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Khata No: 00799 Plot No: 1012 Area : 1.77 Hectare

**Owner Details For Khata No.:- 00799**

1:- नाम : रास्ता

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Khata No: 00011 Plot No: 858 Area : 1.356 Hectare

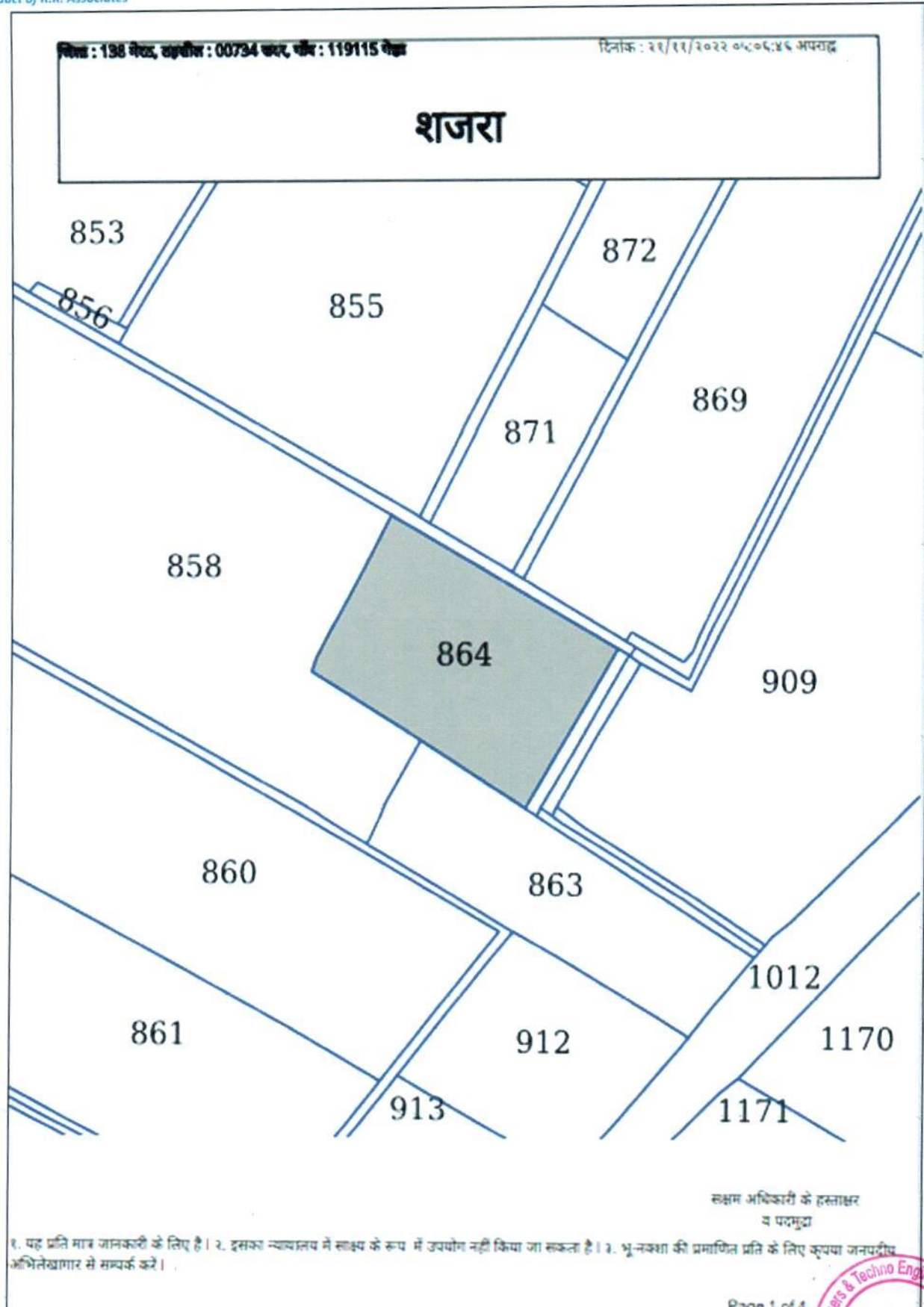
**Owner Details For Khata No.:- 00011**

1:- नाम : अनंजना सिंह संरक्षक का नाम : रन सिंह निवास स्थान : ग्रामवासी

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मेरठ की आख्या आदेश का अंग रहेगी। प्रतिबन्ध यह होगा कि उक्त आदेश मेरठ विकास प्राधिकरण की महायोजना 2021 को अतिक्रमित (Supersede) नहीं करेगा व शर्तों के अधीन पढ़ा जायेगा व समय-समय पर शासकीय संस्थाओं यथा मेरठ विकास प्राधिकरण, आवास विकास परिषद अथवा अन्य के द्वारा यदि कोई शर्त/प्रतिबन्ध वर्णित भूमि पर लगाए जाते हैं, वह इस पर पूर्णतः लागू होंगे। मेरठ विकास प्राधिकरण की महायोजना 2021 के विपरीत यदि स्थल पर कोई कार्य किया जाता है, तो यह आदेश स्वतः ही निरस्त हो जायेगा। ह० (सदीप भागिया) ज्वॉइंट मजिस्ट्रेट/उप जिलाधिकारी, मेरठ/पृष्ठ सं० 317 क्रमांक 91/06-1-22

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**Khata No: 00451 Plot No: 863 Area : 0.406 Hectare**

**Owner Details For Khata No:- 00451**

- 1:- नाम : राजपाल सरक्षक का नाम : सुरजी निवास स्थान : ग्रामवासी
- 2:- नाम : धर्मपाल सिंह सरक्षक का नाम : सुरजी निवास स्थान : ग्रामवासी
- 3:- नाम : अनीता सिंह पत्नी सरक्षक का नाम : धर्मपाल निवास स्थान : नि. ग्राम

**Order Description For Khata No:- 00451**

- 1: धर्मपाल, ओबीसी 0 का 0 गून, 75,000/- 8-11-11
- 2: अनिता सिंह, ओबीसी 0 का 0 गून, 100000/- दि० 22-2-13
- 3: धर्मपाल सिंह, ओबीसी 0, काजमाबाद गून, मोहिउद्दीनपुर, 193000/- दि० 19-11-15
- 4: 1426फ० आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T201811520104760/12-12-18 को आदेश हुआ कि ग्राम गेझा परगना मेरठ की खतौनी के ख० 1 ता संख्या 451 खसरा सं० 863 क्षेत्र 0.4060 है० भूरा० परतानुसार के समस्त भाग यानि 0.1353 है० से विक्रेता राजपाल पुत्र सुरजी निवासी ग्राम गेझा का नाम निरस्त करके क्रेता मैसर्स बराहमूर्ति फ्लैक्सीरब इन्डस्ट्रीज प्राईवेट लि० द्वारा डायरेक्टर मुकेश गुप्ता पुत्र राधेश्याम गुप्ता निवासी डी- 176, आबूलेन मेरठ कैंट का नाम पंजीकृत विक्रयपत्र दिनांक 18-08-2018 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित हो। ह० अ० तहसीलदार, न्यायिक मेरठ 12-12-18/C- 15-12-18
- 5: 1428फ० आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T202011520101874/11-08-20 को आदेश हुआ कि ग्राम गेझा परगना तहसील जिला मेरठ की खतौनी के खाता संख्या 451 खसरा संख्या 863 क्षेत्र 0.4060 है०, भूरा० परतानुसार के अपने समस्त भाग यानि क्षेत्र 0.2707 है० से विक्रेता धर्मपाल पुत्र सुरजी व अनिता पत्नी धर्मपाल निवासी ग्राम गेझा का नाम निरस्त करके क्रेता मैसर्स बराहमूर्ति फ्लैक्सीरब इन्डस्ट्रीज प्राईवेट लि० आफिस 6715/10, प्रथम तल प्यारेलाल रोड देवनगर करोल बाग नई दिल्ली द्वारा प्रतिनिधि संजीव भारद्वाज पुत्र चन्द्रदत्त शर्मा निवासी 66 अमन विहार रुडकी रोड मेरठ का नाम पंजीकृत विक्रयपत्र दिनांक 04-10-2019 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित हो। ह० अ० तहसीलदार, न्यायिक मेरठ 11-08-20/C- 18-08-20
- 6: 1428फ० आदेशानुसार तहसीलदार, न्यायिक मेरठ वाद संख्या T202011520104273/30-12-20 को आदेश हुआ कि ग्राम गेझा परगना व तहसील जिला मेरठ के खाता संख्या 451 के खसरा नम्बर 252/0.8860 है० भूरा० परतानुसार में से कुल हक व हिस्सा क्षेत्र 0.29534 है० से विक्रेता राजपाल पुत्र सुरजी निवासी ग्राम गेझा का नाम निरस्त करके क्रेता चन्द्रकान्त मित्तल पुत्र अजय कुमार मित्तल निवासी डी-94/1, साकेत, मेरठ का नाम विक्रयपत्र दिनांक 08-10-2020 के आधार पर राजस्व अभिलेखों में संक्रमणीय भूमिधर के रूप में अंकित होवे। ह० अ० तहसीलदार, न्यायिक मेरठ 30-12-20
- 7: 1428फ० न्यायालय तहसीलदार मेरठ। वाद संख्या T201911520102616 अ० धारा: 34/35 उप० प्र० संहिता 2006 चन्द्रकान्त मित्तल बनाम धर्मपाल सिंह, ग्राम- गेझा परगना व तहसील व जिला मेरठ। पत्रांक 940/एम०जे०/तह०मेरठ-2021 दिनांक 16-04-2021 उपरोक्त वाद में इस न्यायालय द्वारा दिनांक 16-04-2021 को निम्न आदेश पारित किये गये- वादी/क्रेता की ओर से पंजीकृत विक्रयपत्र के आधार पर प्रस्तुत नामान्तरण प्रार्थनापत्र स्वीकार किया जाता है तथा भूमि खतौनी 1424 ता 1429 फसली के खाता संख्या 00451 के खसरा संख्या 252/0.8860 है० में विक्रीत सम्पूर्ण हिस्सा क्षेत्रफल 0.59066 है० स्थित ग्राम गेझा तहसील व जिला मेरठ से धर्मपाल सिंह पुत्र सुरजी व अनिता सिंह पत्नी धर्मपाल निवासी ग्राम गेझा का नाम निरस्त करके उनके स्थान पर क्रेता चन्द्रकान्त मित्तल पुत्र अजय कुमार मित्तल निवासी डी-94/1, साकेत, मेरठ का नाम पंजीकृत विक्रयपत्र दिनांक 29-05-2019 के आधार पर बतौर संक्रमणीय भूमिधर दर्ज हो। ह० (शिल्पा ऐरन) तहसीलदार, मेरठ/पृष्ठ सं० 305 क्रमांक 86/19-4-21
- 8: 1429फ० न्यायालय उप जिलाधिकारी, मेरठ। वाद संख्या T202111520110110 धारा 80 उप० प्र० राजस्व संहिता 2006 मैसर्स बराहमूर्ति फ्लैक्सीरब इन्डस्ट्रीज प्रा० लि० द्वारा डायरेक्टर मुकेश गुप्ता बनाम उप० प्र० सरकार, ग्राम गेझा परगना तहसील व जिला मेरठ। पत्रांक 214/आर० ए०/परवाना/2021 दिनांक 03-12-2021 उपरोक्त वाद में इस न्यायालय द्वारा दिनांक 27-12-2021 को निम्नलिखित आदेश पारित किये गये हैं- ग्राम गेझा परगना तहसील व जिला मेरठ स्थित भूमि खाता संख्या 00011 के खसरा संख्या 858 क्षेत्रफल 1.3560 है०, खाता संख्या 00451 के खसरा संख्या 863 क्षेत्रफल 0.4060 है०, खाता संख्या 00567 के खसरा संख्या 855 मि० 020 क्षेत्रफल 0.3950 है० में से 0.1975 है० तथा खाता संख्या 00658 के खसरा संख्या 864 क्षेत्रफल 0.3130 है० में से 0.10433 है०, कुल खसरा नम्बरान 04 कुल क्षेत्रफल 2.06383 है० भूमि लगानी परतानुसार को स्टाम्प अपवचना रोकने के उद्देश्य से आबादी/अकुषिक घोषित किया जाता है तथा परता लगान माफ किया जाता है। तहसीलदार मेरठ की आख्या आदेश का अंग रहेगी। प्रतिबन्ध यह होगा कि उक्त आदेश मेरठ विकास प्राधिकरण की महायोजना 2021 को अतिक्रमित (Supersede) नहीं करेगा व शर्तों के अधीन पढ़ा जायेगा व समय-समय पर शासकीय संस्थाओं यथा मेरठ विकास प्राधिकरण, आवास विकास परिषद अथवा अन्य के द्वारा यदि कोई शर्त/प्रतिबन्ध वर्णित भूमि पर लगाए जाते हैं, वह इस पर पूर्णतः लागू होंगे। मेरठ विकास प्राधिकरण की महायोजना 2021 के विपरीत यदि स्थल पर कोई कार्य किया जाता है, तो यह आदेश स्वतः ही निरस्त हो जायेगा। ह० (सदीप भागिया) ज्वॉइंट मजिस्ट्रेट/उप जिलाधिकारी, मेरठ/पृष्ठ सं० 317 क्रमांक 91/06-1-22

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१. यह प्रति मात्र जानकारी के लिए है। २. इसका न्यायालय में साक्ष्य के रूप में उपयोग नहीं किया जा सकता है। ३. भू-नक्शा की प्रमाणित प्रति के लिए कृपया जनपदीय



## ENCLOSURE VIII: ANNEXURE: VI - DECLARATION-CUM-UNDERTAKING


- a Persons worked on this report are citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to our appointment as valuer or three years after the valuation of assets was conducted by us.
- c The information furnished in our valuation report dated 14/11/2022 is true and correct to the best of our knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Parveen Sharma have personally inspected the property on 8/11/2022 the work is not subcontracted to any other valuation firm and is carried out by us.
- e We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- f We have not been removed/ dismissed from service/employment earlier.
- g We have not been convicted of any offence and sentenced to a term of imprisonment.
- h Company is not found guilty of misconduct in professional capacity.
- i Persons worked on this report are not declared to be unsound mind.
- j Company is not undischarged bankrupt or has not applied to be adjudicated as a bankrupt.
- k Company is not an undischarged insolvent.
- l No penalty is levied under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- m Company is not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- n Our PAN Card number/ GST number as applicable is **AAHCR0845G/ 09AAHCR0845G1ZP**.
- o We undertake to keep you informed of any events or happenings which would make us ineligible for empanelment as a valuer.
- p We have not concealed or suppressed any material information, facts and records and we have made a complete and full disclosure.
- q We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2009 of the IBA and has tried to apply the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of our ability as much as practically possible in the limited time available.
- r We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class and has tried to apply the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable to the best of our ability as much as practically possible in the limited time available.
- s Procedures and standards adopted in carrying out the valuation and is mentioned in Part-D of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just & fair valuation.
- t We abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- u The authorized Engineers of the company who has worked on the assignment has signed this valuation report.
- v The work is taken on the instructions of the Bank.
- w Further, we hereby provide the following information.

S. No.	Particulars	Valuer comment
1.	Background information of the asset being valued	This opinion on Valuation report is prepared for the Industrial property situated at the aforesaid address. As per the copy of sale deeds the subject property is purchased via 5 sale deeds having collective area of 2.06383 Hectare. / 20638.3 sq.mtr /24683.20 sq.yds. with road widening area is 41.20Sq.m. thus, the net plot area is 20,597.10 Sq.m. as found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site physically unless otherwise mentioned in the report of which some reference has been taken from the information/



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		data given in the copy of documents provided to us and informed verbally or in writing.	
2.	Purpose of valuation and appointing authority	Please refer to Part-D of the Report.	
3.	Identity of the experts involved in the valuation	<b>Survey Analyst:</b> Er. Parveen Sharma <b>Valuation Engineer:</b> Er. Rahul Gupta <b>L1/ L2 Reviewer:</b> Rajani Gupta	
4.	Disclosure of valuer interest or conflict, if any	No relationship with the borrower and no conflict of interest.	
5.	Date of appointment, valuation date and date of report	<b>Date of Appointment:</b>	<b>31/10/2022</b>
		<b>Date of Survey:</b>	<b>8/11/2022</b>
		<b>Valuation Date:</b>	<b>14/11/2022</b>
		<b>Date of Report:</b>	<b>14/11/2022</b>
6.	Inspections and/ or investigations undertaken	Yes, by our authorized Survey Engineer Parveen Sharma on 8/11/2022. Property was shown and identified by <b>Mr. Devender Kumar Singh</b> (☎-9319001694)	
7.	Nature and sources of the information used or relied upon	Please refer to Part-D of the Report. Level 3 Input (Tertiary) has been relied upon.	
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Please refer to Part-D of the Report.	
9.	Restrictions on use of the report, if any	<p>Value varies with the Purpose/ Date/ Market &amp; Asset Condition &amp; Situation prevailing in the market. We recommend not to refer the indicative &amp; estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.</p> <p>This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in this report. I/we do not take any responsibility for the unauthorized use of this report. During the course of the assignment, we have relied upon various information, data, documents in good faith provided by Bank/ client both verbally and in writing. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null &amp; void.</p> <p>This report only contains general assessment &amp; opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation for the asset as found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.</p> <p>This report is not a certification of ownership or survey number/ property number/ Khasra number which are merely referred from the copy of the documents provided to us.</p>	
10.	Major factors that were taken into account during the valuation	Please refer to Part A, B & C of the Report.	
11.	Major factors that were not taken into account during the valuation	Please refer to Part A, B & C of the Report.	





12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Please refer to Part E of the Report and Valuer's Important Remarks enclosed herewith.
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**Date: 14/11/2022**

**Place: Noida**



Signature



**(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)**



## ENCLOSURE IX: ANNEXURE: VII - MODEL CODE OF CONDUCT FOR VALUERS

### Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

### Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client in so far as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching or offering" convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.





### Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality.

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.  
Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

### Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

### Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time

Signature of the Authorized Person: \_\_\_\_\_

Name of the Valuation company: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.

Address of the Valuer: D-39, Sector-2, Noida-201301

Date: 14/11/2022

Place: Noida





**PART E**

**VALUER'S IMPORTANT REMARKS**

1.	Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services and same has not been done in this report unless otherwise stated.
6.	Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and should not be construed as a professional opinion. Legal aspects are out of scope of this report. Details mentioned related to legal aspect are only based on the copy of the documents provided to us and whatever we can interpret as a non-legally trained person. This should be cross validated with a legal expert. We do not vouch any responsibility regarding the same.
7.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
8.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
9.	We have relied on the data from third party, external sources & information available on public domain to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
10.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
11.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
12.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
13.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
14.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
15.	The sale of the subject property is assumed to be on an all cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.
16.	The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.



17.	While our work has involved an analysis & computation of valuation, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work is not investigative in nature. It is mere an opinion on the likely estimated valuation based on the facts & details presented to us by the client and third party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.
18.	Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only.
19.	Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only upto the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owners name, etc., it is only for illustration purpose and may not necessary represent accuracy.
20.	The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us.
21.	This valuation report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor.
22.	This Valuation report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this valuation report can only be regarded as relevant as at the valuation date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
23.	Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly.
24.	Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted.
25.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
26.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.
27.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the Valuation.
28.	Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
29.	Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
30.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
31.	Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range.



32.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
33.	This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
34.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
35.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
36.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
37.	As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
38.	<b>Defect Liability Period is 15 DAYS.</b> We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at <a href="mailto:valuers@rkassociates.org">valuers@rkassociates.org</a> within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
39.	Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
40.	Our Data retention policy is of <b>ONE YEAR</b> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
41.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or at least within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
42.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
43.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
44.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.






**SURVEY SUMMARY SHEET**  
(TO BE ENCLOSED WITH VALUATION REPORT)

(Version 1.0) | Date of Implementation: 10.04.2017

Every Valuation report at R.K. Associates is prepared based on the thorough survey of the property carried out by our Engineering Surveyor. This Survey Summary Sheet is for the information of Banker/ concerned interested organization. Detailed Survey Form can also be made available to the interested organization in case it is required to cross check what information our surveyor has given in site inspection report based on which Valuation report is prepared.

1.	File No.	VIS (2022-23) - PL410-320-590		
2.	Name of the Surveyor	Parveen Chandra		
3.	Borrower Name	M/S Vardaan Multi Flexi Sub Industries Pvt. Ltd.		
4.	Name of the Owner	K.H. No 863, 864, 865, 868 Vill: Netaji Park Garden 30 Dist		
5.	Property Address which has to be valued	near cut		
6.	Property shown & identified by at spot	<input type="checkbox"/> Owner, <input checked="" type="checkbox"/> Representative, <input type="checkbox"/> No one was available, <input type="checkbox"/> Property is locked, survey could not be done from inside		
		Name	Contact No.	
		Deviendra Kumar Singh (LFO)	9319 001694	
7.	How Property is identified by the Surveyor	<input type="checkbox"/> From schedule of the properties mentioned in the deed, <input type="checkbox"/> From name plate displayed on the property, <input checked="" type="checkbox"/> Identified by the owner/ owner representative, <input type="checkbox"/> Enquired from nearby people, <input type="checkbox"/> Identification of the property could not be done, <input type="checkbox"/> Survey was not done		
8.	Are Boundaries matched	<input checked="" type="checkbox"/> Yes, <input type="checkbox"/> No, <input type="checkbox"/> No relevant papers available to match the boundaries, <input type="checkbox"/> Boundaries not mentioned in available documents		
9.	Survey Type	<input checked="" type="checkbox"/> Full survey (inside-out with measurements & photographs) <input type="checkbox"/> Half Survey (Measurements from outside & photographs) <input type="checkbox"/> Only photographs taken (No measurements)		
10.	Reason for Half survey or only photographs taken	<input type="checkbox"/> Property was locked, <input type="checkbox"/> Possessee didn't allow to inspect the property, <input type="checkbox"/> NPA property so couldn't be surveyed completely NA		
11.	Type of Property	<input type="checkbox"/> Flat in Multistoried Apartment, <input type="checkbox"/> Residential House, <input type="checkbox"/> Low Rise Apartment, <input type="checkbox"/> Residential Builder Floor, <input type="checkbox"/> Commercial Land & Building, <input type="checkbox"/> Commercial Office, <input type="checkbox"/> Commercial Shop, <input type="checkbox"/> Commercial Floor, <input type="checkbox"/> Shopping Mall, <input type="checkbox"/> Hotel, <input checked="" type="checkbox"/> Industrial, <input type="checkbox"/> Institutional, <input type="checkbox"/> School Building, <input type="checkbox"/> Vacant Residential Plot, <input type="checkbox"/> Vacant Industrial Plot, <input type="checkbox"/> Agricultural Land		
12.	Property Measurement	<input type="checkbox"/> Self measured, <input checked="" type="checkbox"/> Sample measurement, <input type="checkbox"/> No measurement		
13.	Reason for no measurement	<input type="checkbox"/> It's a flat in multi storey building so measurement not required <input type="checkbox"/> Property was locked, <input type="checkbox"/> Owner/ possessee didn't allow it, <input type="checkbox"/> NPA property so didn't enter the property, <input checked="" type="checkbox"/> Very Large Property, practically not possible to measure the area within limited time <input type="checkbox"/> Any other Reason:		
14.	Land Area of the Property	As per Title deed	As per Map	As per site survey
		2.06383 Hectare	2.0638.3052 m <sup>2</sup>	NA
15.	Covered Built-up Area	As per Title deed	As per Map	As per site survey
		NA	9730.52 m <sup>2</sup>	RCC = 3690 sq ft
16.	Property possessed by at the time of survey	<input checked="" type="checkbox"/> Owner, <input type="checkbox"/> Vacant, <input type="checkbox"/> Lessee, <input type="checkbox"/> Under Construction, <input type="checkbox"/> Couldn't be Surveyed, <input type="checkbox"/> Property was locked, <input type="checkbox"/> Bank sealed, <input type="checkbox"/> Court sealed		
17.	Any negative observation of the	NA		





18	property during survey	NA
19	is independent access available to the property	NA
20	is property clearly demarcated with permanent boundaries	NA
21	is the property merged or confused with any other property	NA

Local Information References and property rates

Please refer attached sheet named Property site information details

### Endorsement:

#### 1. Signature of the Person who was present from the owner side to identify the property

**Undertaking:** I have shown the correct property and provided the correct information about the property to the surveyor of R.K. Associates, to the best of my knowledge for which Valuation has to be prepared. In case I have shown wrong property or misled the valuer company in any way then I'll be solely responsible for this unlawful act.

- a. Name of the Person: Deendra Kumar Singh  
 b. Relation: Owner  
 c. Signature: [Signature]  
 d. Date: 8/11/22

In case not signed then mention the reason for it: ☐ No one was available, ☐ Property is locked, ☐ Owner/representative refused to sign it, ☐ Any other reason:

#### 2. Surveyor Signature who did site inspection:

**Undertaking:** I have inspected the property and cross verified the property details at site to the extent of a. Matching boundaries of the property, b. Sample measurement of its area, c. Physical condition, d. Property rates as per local information with what is mentioned in the property documents provided to me by the Bank/interested organization. I have not come under influence of anyone during site inspection and have only recorded the true and factual details in the survey form which I come across during the site survey. I understand that giving any manipulative information in the survey form will lead to incorrect Valuation report which is an unlawful act and I'll be solely responsible for doing it.

- a. Name of the Surveyor: Paum Sharma  
 b. Signature: [Signature]  
 c. Date: 8/11/22

