

COMPUTATION OF INCOME

Name of the assessee	SIR BIO TECH INDIA LIMITED
Address	6926, Jaipuria Mills, Clock Tower Subzi Mandi, Delhi - 110007
Date of Incorporation	May 15, 1995
Registration No.	US1109DL1995PLC068537
Status	Resident Domestic Company in which the public are not substantially interested
Status Code No.	13
Resident Code No.	01
Whether Original or Revised	Original
Previous year	March 31, 2022
Assessment year	2022-2023
PAN	AAACR4132P
Circle	Circle 23(1), New Delhi
Due date of filing the return	September 30, 2022

Particulars	Amount in Rs.	Amount in Rs.	Amount in Rs.
<u>INCOME FROM BUSINESS</u>			
Net Profit as per Statement of Profit and Loss		10,30,82,562.03	
Add: Adjustments:			
Depreciation as per The Companies Act, 2013	1,65,40,781.52		
Debit Balances, being not recoverable, written off	5,83,50,963.58		
Interest on Delayed Payment of TDS	6,05,146.5		
Profit/(Loss) on Sale of Fixed Assets	(1,92,08,051.34)		
Prior Year Expenses	1,46,083.00		
		5,64,34,923.14	
Less: Items for sepearate consideration			
Income from Interest	16,63,496.00		
Profit on Sale of Shares	5,27,72,293.90		
Depreciation allowed as per The Income Tax Act, 1961	10,66,38,032.00		
		16,10,73,821.90	
			-15,56,336.74
<u>INCOME FROM CAPITAL GAIN:</u>			
<u>Capital Gain from Sale of Shares:</u>			
Sale Proceeds of 9,035 Equity Shares of SBTIL Minerals and Agro Commodities	21,06,99,194.87		
Less: Cost of Acquisition (Indexed)	22,75,58,307.31		
Long Term Capital Gain on Sale of Shares	(1,68,59,112.43)		
Less: Unabsorbed Long Term Capital Losses Adjusted	1,68,59,112.43		
INCOME FROM OTHER SOURCES			
Interest Income		16,63,496.00	
TOTAL TAXABLE INCOME		1,07,159.26	
Rounded off under section 288A		1,07,160.00	
PROFIT AS PER INCOME TAX ACT, 1961 - A		1,07,160.00	
PROFIT UNDER SECTION 115JB - B		10,30,82,562.03	
Higher of A or B			10,30,82,562.03
COMPUTATION OF INCOME TAX			
Income tax on Normal Taxable Income @ 25% - A	26,790.00		
Income tax @ 15% on Book Profit u/s 115JB - B	1,54,62,384.00	1,54,62,384.00	
Surcharge @ 7%	-	10,82,367.00	
Ed. Cess @ 4%	-	6,61,790.04	
Total Tax Payable		1,72,06,541	
Less: TDS		27,47,466	
Income tax due/(Refund due)		1,44,59,075	
Self Assessment Tax Deposited On.....			
Tax Payable/(Refund)		1,44,59,075	

For Sir Bio Tech India Limited

Director

SIR BIO TECH INDIA LIMITED**ANNEXURE-II - TO AND FORMING PART OF TAX AUDIT REPORT FOR THE PERIOD ENDED MARCH 31, 2022****CALCULATION OF DEPRECIATION UNDER SECTION 32 OF INCOME TAX ACT, 1961**

Particulars	Rate of Depreciation	W.D.V. as at 01.04.2021	Additions during the year		Sold during the year	Total as at 31.03.2022	Depreciation for the year ended 31.03.2022	W.D.V. as at 31.03.2022
			Upto	After				
			30.09.2021					
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	3,13,81,566.00	-	3,15,04,680.00	-	6,28,86,246.00	-	6,28,86,246.00
Building	10.00%	6,21,61,753.54	-	1,25,90,09,920.19	(2,00,00,000.00)	1,34,11,71,673.73	6,71,66,671.00	1,27,40,05,002.73
Plant and Machinery	15.00%	84,82,838.50	-	14,92,75,097.12	-	15,77,57,935.62	1,24,68,058.00	14,52,89,877.62
Laboratory Equipment	15.00%	5,857.23	-	-	-	5,857.23	879.00	4,978.23
Electric Installation	10.00%	17,333.65	-	6,03,76,719.00	-	6,03,94,052.65	30,20,569.00	5,73,73,483.65
Office Equipment	10.00%	32,30,773.61	-	11,79,58,614.37	-	12,11,89,387.98	62,21,008.00	11,49,68,379.98
Furniture and Fixture	10.00%	20,21,191.90	-	16,07,95,243.65	-	16,28,16,435.55	82,41,881.00	15,45,74,554.55
Computers	40.00%	4,45,957.79	90,720.00	3,35,91,468.58	-	3,41,28,146.37	69,32,965.00	2,71,95,181.37
Vehicles	15.00%	1,72,40,007.97	-	-	-	1,72,40,007.97	25,86,001.00	1,46,54,006.97
Total		12,49,87,280.18	90,720.00	1,81,25,11,742.91	(2,00,00,000.00)	1,95,75,89,743.09	10,66,38,032.00	1,85,09,51,711.09

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SIR BIO TECH INDIA LIMITED

Opinion

We have audited the accompanying Standalone Ind AS financial Statements of **Sir Bio Tech India Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information.

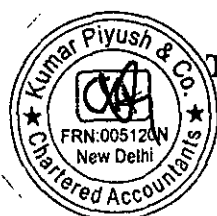
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India,

- (a) in the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2022,
- (b) in the case of the Statement of Profit and Loss and Comprehensive Income, of the Profit and including other Comprehensive Income for the year ended on that date, ,
- (c) in the case of Cash Flow Statement of cash flows for the year ended on that date and
- (d) in the case of Statement of Change in Equity, of Change in Equity for the year ended on that date.

Qualified Opinion

As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than subsidiary, associates and joint ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive Income, However, the company has recognized the Non-current Investments in equity shares (other than subsidiary, associates and joint ventures) at Cost as appearing in the Standalone Balance Sheet as at March 31, 2022, and March 31, 2021, which constitutes a departure from the AS-109 "Financial Instruments".

Therefore, financial impact on account of the difference between the fair value and the cost of Non-Current investment in the "Non-Current Investment", "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable. This matter is also qualified in the previous year.



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Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Auditors Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no other key audit matters to communicate in our report.

Key Audit Matters	How was the matter addressed in our audit
A.) Assessment of carrying value of equity investments in subsidiary and fair value of other investments	
(Refer to Note 6 - "Non-Current Investments") The Company has equity investments in subsidiaries and other companies. The Company accounts for equity investments in subsidiaries at cost (subject to impairment assessment) and other investments at fair value. For investments carried at fair values, a fair valuation is done at the year-end as required by Ind AS 109. The accounting for investments is a Key Audit Matter as the determination of recoverable value for impairment assessment/fair valuation involves significant management judgement and estimates such as future expected level of operations and related forecast of cash flows, market conditions, discount rates, terminal growth rate etc.	Our audit procedures included but were not limited to the following procedures: <ul style="list-style-type: none">• Obtained an understanding from the management, assessed and tested the design and operating effectiveness of the Company's key controls over the impairment assessment and fair valuation of material investments.• Evaluated the Company's process regarding impairment assessment and fair valuation by involving auditor's valuation experts, as applicable to assist in assessing the appropriateness of the valuation model including the independent assessment of the underlying assumptions relating to discount rate, terminal



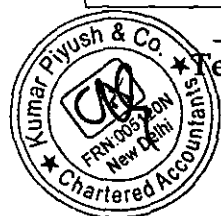
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	<p>value etc.</p> <ul style="list-style-type: none"> Assessed the carrying value/fair value calculations of all individually material investments, where applicable, to determine whether the valuations performed by the Company were within an acceptable range determined by us and the auditor's valuation experts. Evaluated the cash flow forecasts (with underlying economic growth rate) by comparing them to the approved budgets and our understanding of the internal and external factors. Checked the mathematical accuracy of the impairment model and agreed the relevant data on sample basis with the latest budgets, actual past results and other supporting documents. Evaluated the adequacy of the disclosures made in the Standalone Financial Statements. Based on the above procedures performed, we did not identify any significant exceptions in the management's assessment in relation to the carrying value of equity investments in subsidiary and fair value of other investments.
B. Contingent Liabilities	
<p>The Company operates across a large number of jurisdictions and is subject to a number of legal, regulatory and tax cases. That the total amount of contingent liability estimated for the company amounts to Rs. 20.75 Crores plus interest there on which is pending adjudication.</p> <p>Management's disclosures with regards to contingent liabilities are presented in note 4(o), 37 to the standalone financial.</p>	<p>We evaluated the design and tested the operating effectiveness of the relevant controls and assessed how the Company monitors legal, tax and regulatory developments and their assessment of the potential impact on the Company.</p> <p>We duly considered the summary of litigation matters provided by the Company's Legal Counsel Team and discussed each of the material cases noted in the report to determine the Company's assessment of the likelihood and magnitude of any liability that may arise.</p> <p>We have reviewed the reports from the audit committee and obtained legal confirmation, wherever applicable, and held discussions regarding the material cases with themembers of the audit committee and their management.</p>



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We have obtained wherever applicable, external legal or regulatory advice sought by the Company and reviewed related correspondence and minutes of executive meetings.

In light of the above, we have assessed the adequacy of disclosures in the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

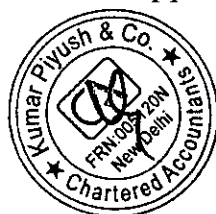
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and

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prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

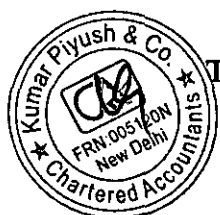
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the



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Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Standalone Financial Statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

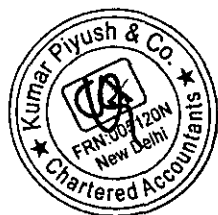
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

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communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

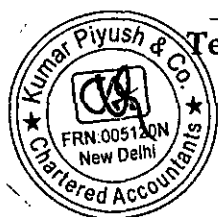
Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-"A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Change in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and operating of such controls, refer to our separate report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

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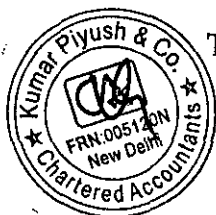
- h) with respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has pending litigations, which may have impact on its financial position in its standalone Ind AS financial statement as of March 31, 2022 (Refer to Point No.37 of the "Notes to Accounts");
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses as required under the applicable law or accounting standards;
 - iii. There were no amounts which are required to be transferred to Investor's Education and Protection Fund by the company;
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (a) and (b) above, contain any material misstatement.

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- v. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.

For Kumar Piyush & Co.

Firm Registration No.: 005120N

Chartered Accountants


Virendra Kumar Goel

Partner

Membership No.: 083705

Place: New Delhi

UDIN Number: 22083705ARIKFN8736

Date: August 16, 2022



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ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

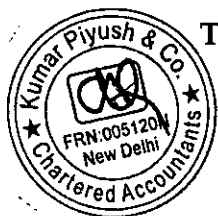
Referred to in paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date to the members of **Sir Bio Tech India Limited** on the standalone financial statements for the year ended March 31, 2022.

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of Sir Bio Tech India Limited ("the Company"):

- (i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of Right-of-use Assets and Investment Property.
- B. The company is not having any intangible assets; hence this clause is not applicable.
- (b) The management of the Company verifies PPE, Right-of-use Assets and Investment Property according to a phased program designed to cover all items over a period of three years, which, in our opinion, is at reasonable intervals. Pursuant to the program, certain items of PPE have been verified by the management during the year, and no material discrepancies have been noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of records examined by us, we report that, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of records examined by us, the Company has neither revalued any of its Property, Plant and Equipment (including Right-of-use Assets) nor its Intangible Assets during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibitions) Act, 1988 (as amended in 2016) and Rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable.

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- (ii) (a) Physical verification of inventories have been conducted by the management during the year which, in our opinion, is at reasonable intervals; and, in our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between physical stock and book records were not 10% or more in aggregate for each class of inventories.
- (b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial.
- (iii) According to the information and explanations given to us and on the basis of examination of books and records by us,
- (a) The Company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:

(A) To Subsidiaries, Joint Ventures, Associates:

(Amount in lakhs)

Nature	Aggregate amount during the year (In Rupees)	Balance outstanding as on 31.03.2022 (In Rupees)
Investments In Equity (Subsidiaries, Joint Ventures, Associates)	3141.97	2352.34
Guarantees and Granted Unsecured Loans	3019.90	4200.26
Loans & Advances	9.87	-

(B) To other than Subsidiaries, Joint Ventures, Associates:

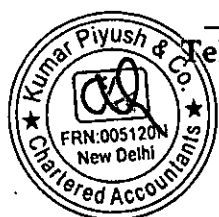
(Amount in lakhs)

Nature	Aggregate amount during the year (In Rupees)	Balance outstanding as on 31.03.2022 (In Rupees)
Investments In Equity (other than Subsidiaries, Joint Ventures, Associates)	252.94	267.63
Guarantees and Granted Unsecured Loans	1233.48	1268.84
Loans & Advances	222.80	204.89

- (b) The terms and conditions of the grant of loans or advances in the nature of loans, as referred to a(B) above, are not prima facie prejudicial to the interest of the Company.

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Kumar Piyush & Co.

CHARTERED ACCOUNTANTS

- (c) In respect of loans or advances in the nature of loans granted by the Company, the schedule of repayment of principal has not been stipulated and the repayments are regular.
- (d) Loans or advances in the nature of loans given in earlier years by the Company to its subsidiary were not overdue
- (e) No loans or advances in the nature of loans granted by the Company that have fallen due during the year, have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows;

i. Aggregate amount of loan granted to Promoters

(Amount in lakhs)

Aggregate amount during the year	% to the total loans granted	Balance outstanding as on 31.03.2022
-	-	-

ii. Aggregate amount of loan granted to Related Parties

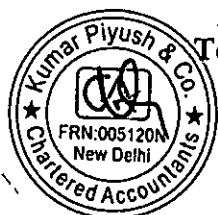
(Amount in lakhs)

Aggregate amount during the year	% to the total loans granted	Balance outstanding as on 31.03.2022
10.17	0.19%	10.47

- (iv) In our opinion and according to the information and explanations given to us, the company has neither given any loan nor made any investment during the year, therefore provisions of section 185 and 186 of the Act regarding thereto are not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) As informed to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any services rendered by the Company.
- (vii) (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representations, undisputed statutory dues in respect of provident fund, income

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_____**CHARTERED ACCOUNTANTS**_____

tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues has been regularly deposited during the year by the Company with the appropriate authorities.

- (b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess other than mentioned above which have not been deposited.
- (viii) According to the information and explanations given to us, the Company did not have any transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
- (c) According to the information and explanations given to us and on the basis of the books and records examined by us, the term loans taken during the year have been applied for the purposes for which those were obtained.;
- (e) The company has not raised any short term fund; hence this clause is not applicable;
- (f) The company has not taken any any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence the clause is not applicable.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.

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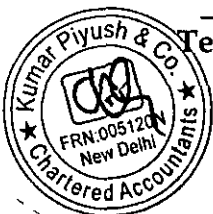
Kumar Piyush & Co.

_____**CHARTERED ACCOUNTANTS**_____

- (xi) (a) On the basis of books and records of the Company examined by us and according to the information and explanations given to us, we report that no material fraud by the Company or any fraud on the Company has been noticed or reported during the year in the course of our audit.
- (b) According to the information and explanations given to us, no report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, the Company has not received any whistle-blower complaint during the year and upto the date of this report.
- (xii) The Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable.
- (xiii) The Company has disclosed all transactions with the related parties in compliance with section 177 and 188 of the Companies Act, 2013 and all the details in the standalone Ind AS Financial Statements etc., as required by the applicable accounting standards.
- (xiv) (a) According to the information and explanations given to us, in our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not entered into non-cash transactions with directors or persons connected to its directors. Accordingly, reporting under clause 3(xv) of the Order is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) The Company does not have any CIC.

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Kumar Piyush & Co.

CHARTERED ACCOUNTANTS

- (xvii) The company has not incurred cash losses in the financial year and in the immediately.
- (xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.
- (xix) On the basis of ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and more particularly, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company;
(b) This clause is not applicable to the company.
- (xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is no applicable to the company.

For Kumar Piyush & Co.

Firm Registration No.: 005120N

Chartered Accountants



Virendra Kumar Goel

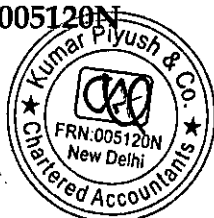
Partner

Membership No.: 083705

UDIN Number: 22083705ARIKFN8736

Place: New Delhi

Date: August 16, 2022



C-5, Lajpat Nagar-III, New Delhi-110 024

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Kumar Piyush & Co.

_____**CHARTERED ACCOUNTANTS**_____

Annexure-"B"

Annexure to the Auditors' Report

Referred to in paragraph 1 (f) under the heading of "Report on Other Legal and Regulatory Requirements" in our Independent Auditor's Report of even date on the standalone financial statements for the year ended March 31, 2022. Referred to in paragraph 1 (f) under the heading of "Report on Other Legal and Regulatory Requirements" in our Independent Auditor's Report of even date on the standalone financial statements for the year ended March 31, 2022.

Report on the Internal Financial Controls under Clause (i) of sub section 3 of Section 143, of The Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of **Sir Bio Tech India Limited**("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Director of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an

_____**C-5, Lajpat Nagar-III, New Delhi-110 024**_____

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Kumar Piyush & Co.

_____**CHARTERED ACCOUNTANTS**_____

audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Kumar Piyush & Co.

_____**CHARTERED ACCOUNTANTS**_____

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company, have in, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kumar Piyush & Co.

Firm Registration No.: 005120N

Chartered Accountants



Virendra Kumar Goel

Partner

Membership No.: 083705

UDIN Number: 22083705ARIKFN8736

Place: New Delhi

Date: August 16, 2022



_____**C-5, Lajpat Nagar-III, New Delhi-110 024**_____

Tel.: 29830208, 29830220, 9312940592, 29847423, E-mail: virendradel@gmail.com

IND AS BALANCE SHEET AS AT MARCH 31, 2022

(Amount in lakhs)

PARTICULARS	Note No.	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	5	19,270.60	1,318.32
(b) Capital Work-in-Progress		4,525.48	17,121.28
(c) Non - Current Investments	6	2,352.34	3,931.61
(d) Financial Assets			
(i) Non-Current Investments	6	267.63	238.24
(ii) Other Financial Assets	7	281.23	257.11
(e) Advance Income Tax	8	95.93	66.01
(f) Deferred Tax Assets (Net)	9	396.40	546.32
(g) Other Non-Current Assets	10	3,862.79	4,074.06
(2) Current Assets			
(a) Inventories	11	5,952.59	4,011.33
(b) Financial Assets			
(i) Trade Receivables	12	2,124.51	1,875.66
(ii) Cash and cash equivalents	13	127.51	127.79
(iii) Other Bank Balances	14	1,071.30	330.09
(c) Current Income Tax	15	27.47	6.43
(d) Other Current Assets	16	48.73	4.95
TOTAL		40,404.52	33,909.21
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	17	432.24	431.07
(b) Other Equity	18	20,197.51	19,404.16
(2) Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	8,126.94	7,605.38
(b) Other Non -Current Tax Liabilities	20	19.90	19.90
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	6,374.71	3,074.68
(ii) Trade Payables	22	2,059.55	1,831.22
(b) Other Current Liabilities	23	2,954.92	1,491.56
(c) Other Current Tax Liabilities	24	238.75	51.24
TOTAL		40,404.52	33,909.21

SIGNIFICANT ACCOUNTING POLICIES

1-4

*The accompanying notes to accounts are integral part of Ind As Financial Statements
As per our report of even date attached*

For Kumar Piyush & Co.

Chartered Accountants

Firm Registration No.: 005120Nish

UDIN:22083705ARIKFN8736

Place: New Delhi

Date: August 16, 2022

Membership No.: 083705

UDIN:22083705ARIKFN8736

Place: New Delhi

Date: August 16, 2022

For and on behalf of the Board of Directors of
Sir Bio Tech India Limited

(Jai Prakash Agrawal)

Managing Director

DIN: 00172121

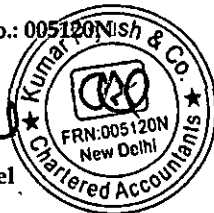
(Vishal Saxena)

Director

DIN: 01579368

(Amitabh Agrawal)

Company Secretary



Virendra Kumar Goel

Partner

Membership No.: 083705

UDIN:22083705ARIKFN8736

Place: New Delhi

Date: August 16, 2022

STATEMENT OF IND AS PROFIT AND LOSS FOR THE PERIOD YEAR ENDED MARCH 31, 2022 (Amount in lakhs)

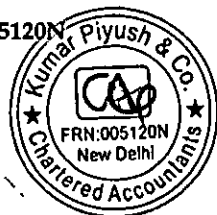
SI No.	PARTICULARS	Note No.	For the Year Ended 31.03.2022 (Rs.)	For the Year Ended 31.03.2021 (Rs.)
	INCOME			
I	Revenue from Operations	25	2,315.14	3,504.08
II	Other Income	26	835.36	421.30
III	Total Revenue (I+II)		3,150.49	3,925.38
IV	EXPENSES			
	Purchase of Trading Goods		-	2.57
	Hotel Operating Expenses		244.95	-
	Purchase Agasint Booking Cancellation		1,873.00	-
	Purchases/Work-in-Progress in respect of Real Estate Activities		505.80	84.78
	Cost of Items-Anjuna Hotel - (Anjuna Hotel)		-	2,422.35
	Change in Inventory	27	(1,941.25)	137.20
	Employee Benefit Expenses	28	119.89	100.00
V	Financial Expenses	29	329.27	347.80
VI	Depreciation	5	165.41	96.33
VII	Other Expenses	30	1,013.22	533.63
VIII	Total Expenses		2,310.29	3,724.65
	Profit before exceptional and extraordinary items and tax (III-IV)		840.21	200.74
IX	Exceptional Items	31	190.62	(42.99)
	Profit Before Tax (V-VI)		1,030.83	157.74
X	Tax Expenses			
	Income Tax for the Year		(172.07)	(19.90)
	Income Tax Adjustments for Earlier Year(s)		-	1.20
	Deferred Tax Asset		(149.92)	(6.74)
XI	Profit for the Year (VII-VIII)		708.84	132.30
XII	Other Comprehensive income/(loss)			
	Item that will not be subsequently reclassified to profit or loss		-	-
	Change in fair value of FVOCI Quoted Equity Shares		29.39	4.87
	Item that may be subsequently reclassified to profit or loss:		-	-
	Total Other Comprehensive income/(loss) for the year		29.39	4.87
	Total Comprehensive income/(loss) for the year		738.23	137.18
XII	Weighted Average Number of Equity Shares		432.24	431.07
	Basic/Diluted Earning Per Share		1.71	0.32

SIGNIFICANT ACCOUNTING POLICIES

1-4

The accompanying notes to accounts are integral part of Ind As Financial Statements
As per our report of even date attached

For Kumar Piyush & Co.
Chartered Accountants
Firm Registration No.: 005120N



Virendra Kumar Goel
Partner
Membership No.: 083705
UDIN:22083705ARIKFN8736
Place: New Delhi
Date: August 16,2022

For and on behalf of the Board of Directors of
Sir Bio Tech India Limited

(Jai Prakash Agrawal)
Managing Director
DIN: 00172121

(Vishal Saxena)
Director
DIN: 01579368

(Yuvraj Dalmia)
Director
DIN: 03256880

(Amitabh Agrawal)
Company Secretary

SIR BIO TECH INDIA LIMITED

6926 - JAIPURIA MILLS, CLOCK TOWER, SUBZI MANDI, DELHI - 110 007

CIN : U51109DL1995PLC068537

IND AS CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakhs)


S.No.	PARTICULARS	31.03.2022 (Rs.)	31.03.2021 (Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax and Extraordinary Items	840.21	200.74
	Adjustments for:		
	Depreciation	165.41	96.33
	Deferred Tax Provision	(149.92)	(6.74)
	Interest and Other Income	(835.36)	(421.30)
	Interest Paid	329.27	347.80
	Exceptional Items	190.62	(42.99)
	Other Expenditure net of income	-	-
	Operating Profit Before Working Capital Changes	540.23	173.83
	Adjustments for:		
	Trade and Other Receivables	(1,543.36)	355.33
	Inventories	1,941.25	(137.20)
	Trade Payments	1,601.88	194.39
	Cash Generated from Operations	1,744.22	150.09
	Interest Paid	(329.27)	(347.80)
	Direct Taxes Paid	172.07	18.70
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	1,587.01	(179.01)
	Net Cash from Operating Activities	1,587.01	(179.01)
B.	CASH FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	17,952.28	(3.11)
	Sale of Fixed Assets	200.00	1.69
	Capital Work-in-Progress	(12,595.80)	474.01
	Purchase of Investments	-	55.94
	Interest and Other Income	(835.36)	(421.30)
	Net Cash from Investing Activities	4,721.12	107.24
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	1.16	25.81
	Proceeds from Issue of Security Premium	52.29	1,161.50
	Proceeds from Capital Reserve	-	-
	Proceeds from Other Borrowings	3,821.59	(810.67)
	Net Cash from Financing Activities	3,875.04	376.64
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS	740.93	90.39
	Cash and Cash Equivalents at the beginning of the year	457.88	367.49
	Cash and Cash Equivalents at the end of the year	1,198.81	457.88

SIGNIFICANT ACCOUNTING POLICIES

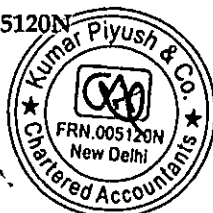
1-4

The accompanying notes to accounts are integral part of Ind As Financial Statements
As per our report of even date attached

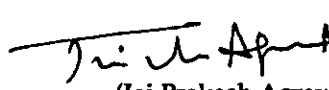
For Kumar Piyush & Co.
Chartered Accountants
Firm Registration No.: 005120N


Virendra Kumar Goel
Partner

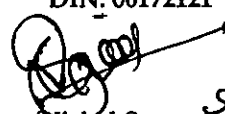
Membership No.: 083705
UDIN:22083705ARIKFN8736
Place: New Delhi
Date: August 16,2022



For and on behalf of the Board of Directors of
Sir Bio Tech India Limited


(Jai Prakash Agrawal)
Managing Director
DIN: 00172121


(Yuvraj Dalmia)
Director
DIN: 03256880


(Vishal Saxena)
Director
DIN: 01579368


(Amitabh Agrawal)
Company Secretary

SIR BIO TECH INDIA LIMITED

6926 - JAIPURIA MILLS, CLOCK TOWER, SUBZI MANDI, DELHI - 110 007

CIN : U51109DL1995PLC068537

IND AS STATEMENT OF CHANGE IN EQUITY AS AT MARCH 31, 2022

(Amount in lakhs)

PARTICULARS	Equity Share Capital	General Reserve	Capital Reserve	Security Premium	Fair Value Reserve	Surplus in statement of profit and loss	Total Equity
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Balance as at 01.04.2020	431.07	261.23	11.00	18,111.08	(8.55)	(269.26)	18,536.56
Profit / (loss) for the the year	-	-	-	-	-	132.30	132.30
Other Comprehensive Income for the year	-	-	-	-	4.87	-	4.87
Total Comprehensive Income for the the year	-	-	-	-	4.87	132.30	137.18
Less: transfer during the year	-	-	-	-	-	-	-
Less: Adjustment of life of tangible assets expired	-	-	-	-	-	-	-
Issued/ Addition during the year	-	-	-	1,161.50	-	-	1,161.50
Balance as at 31.03.2021	431.07	261.23	11.00	19,272.58	(3.68)	(136.96)	19,835.23
Profit / (loss) for the the year	-	-	-	-	-	708.84	708.84
Other Comprehensive Income for the year	-	-	2.83	-	29.39	-	32.22
Total Comprehensive Income for the the year	-	-	2.83	-	29.39	708.84	741.06
Less: transfer during the year	-	-	-	-	-	-	-
Less: adjustment of life of tangible assets expired	-	-	-	-	-	-	-
Issued/ Addition during the year	1.16	-	-	52.29	-	-	53.45
Balance as at 31.03.2022	432.24	261.23	13.83	19,324.87	25.71	571.88	20,629.75

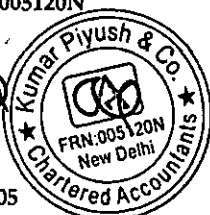
SIGNIFICANT ACCOUNTING POLICIES

1-4

The accompanying notes to accounts are integral part of Ind As Financial Statements
As per our report of even date attached

For Kumar Piyush & Co.
Chartered Accountants
Firm Registration No.: 005120N

Virendra Kumar Goel
Partner
Membership No.: 083705
UDIN:22083705ARIKFN8736
Place: New Delhi
Date: August 16,2022



(Jai Prakash Agrawal)
Managing Director
DIN: 00172121

(Asha Saxena)
Director
DIN: 01579368

For and on behalf of the Board of Directors of
Sir Bio Tech India Limited

(Guvra Dharma)
Director
DIN: 03256880

(Amitabh Agrawal)
Company Secretary

SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

1. COMPANY OVERVIEW

Sir Bio Tech India Limited (referred to "the Company" hereinafter) was incorporated on May 15, 1995 under the Company Act, 1956. The Company is a Limited Company and associate of P.J. Softwares Private Limited. The registered office of the Company is located at 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi -110 007.

2. BASIS OF PREPARATION AND COMPLIANCE WITH IND AS AND RECENT ACCOUNTING PRONOUNCEMENT

I. Basis of preparation and compliance with Ind AS

The Ind AS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities which have been measured at fair value, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Functional and presentation currency

These Ind AS Financial Statements are prepared in Indian Rupee which is the Company's functional. All financial information presented in Rupees.

3) RECENT ACCOUNTING PRONOUNCEMENT

The Ministry of Corporate Affairs ("MCA") MCA through a notification of March 23, 2022, introduced the Companies (Indian Accounting Standards) Amendment Rules, 2022 to amend the Companies (Indian Accounting Standards) Rules, 2015 which come into force with effect from April 1, 2022. The following are the amendments:

(i) Ind AS 103 - Business Combination

The amendment specifies that to qualify for recognition as part of applying the acquisition method, the identifiable assets acquired and liabilities assumed must meet the definitions of assets and liabilities in the Conceptual Framework for Financial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the Institute of Chartered Accountants of India at the acquisition date.

For example, costs the acquirer expects but is not obliged to incur in the future to effect its plan to exit an activity of an acquiree or to terminate the employment of or relocate an acquiree's employees are not liabilities at the acquisition date.



SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Therefore, the acquirer does not recognise those costs as part of applying the acquisition method and instead, the acquirer recognises those costs in its post combination financial statements in accordance with other Ind AS.

This amendment does not significantly change the requirements of Ind AS 103 and the Company does not expect the amendment to have any significant impact in its financial statements.

(ii) Ind AS 109 - Financial Instruments

The amendment clarifies that while performing the '10 percent test' for derecognition of a financial liability, for computing the discounted present value of the cash flows under the new terms, for determining fees paid net of fees received, a borrower should include only fees paid or received between borrower and lender, including fees paid or received by either the borrower or lender on the other's behalf.

This amendment is under Annual Improvements to Ind AS (2021).

The Company does not expect the above amendment/ improvement to have any significant impact on its standalone financial statements.

(iii) Ind AS 16 - Property Plant and Equipment

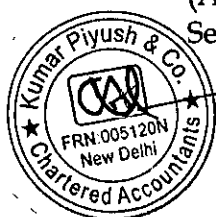
The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, is not to be recognised in the profit or loss but is to be deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The Company does not expect this amendment to have any impact its recognition of its property, plant and equipment in its standalone financial statements.

(iv) Ind AS 37 - Provisions, Contingent Liabilities and Contingent Assets

The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract consist of both, the incremental costs of fulfilling that contract (examples would be direct labour, materials) and an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The amendment also provides for transitional provisions for contracts for which the entity has not yet fulfilled its obligations. The Company does not expect this amendment to have any significant impact in its standalone financial statements. The amendments to Ind AS 101 - First Time Adoption and Ind AS 41 - Agriculture have not been specified here since both Standards are presently not applicable to the Company.

4. SIGNIFICANT ACCOUNTING POLICIES

These Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, (Amended) 2015 and notified by Ministry of Corporate Affairs("MCA") pursuant to Section 133 of the Companies Act, 2013 read with Rule 3..



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SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

a) Revenue Recognition

The Company has applied following accounting policies to all periods presented in the Ind AS Financial Statement.

Interest:

Interest on fixed deposits is recognized on accrual basis on a time proportion basis taking in to account the amount outstanding and the rate applicable.

Dividend:

Dividend income is recognized when the shareholders right to receive payment has been established.

Rent:

Revenue is recognized on an accrual basis in accordance with the terms of the relevant agreement.

Depreciation

Assets in the course of development or construction and freehold land are not depreciated. Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment. Depreciation commences when the assets are ready for their intended use.

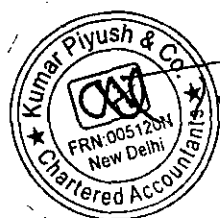
Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life prescribed under Schedule II to the Company Act, 2013. The estimated useful life of determined by the management based on technical estimates as follows:

(a)	Building	60 Years
(b)	Plant and Machinery	15 Years
(c)	Laboratory Equipment	10 Years
(d)	Electric Installation	15 Years
(e)	Office Equipment	05 Years
(f)	Furniture and Fixture	10 Years
(g)	Computers	03 Years
(h)	Vehicles	08 Years

Individual items of assets costing upto Rs. 5,000 are fully depreciated in the year of acquisition. Land is not depreciated.

Major inspection and other direct costs are depreciated over the estimated life of the economic benefit derived from such costs.

When significant spare parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.



SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Depreciation methods, useful lives and residual values are reviewed at each financial year end and changes in estimates, if any, are accounted for prospectively.

c) Intangible assets

Intangible assets acquired are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

The useful lives of intangible assets are assessed as either finite or indefinite. The Company currently does not have any intangible assets with indefinite useful life. Intangible assets are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

d) Investment in Subsidiaries, Associates and Joint Venture

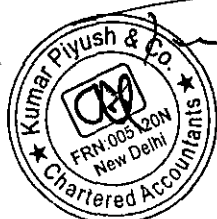
Investment in subsidiaries, associates and joint venture are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investment in subsidiaries, associates and Joint Ventures, the difference between net disposal proceeds and carrying amount are recognized in the statement of profit and loss.

e) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.



SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Subsequent measurement

Subsequent measurement of financial assets is described below -

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade and other receivables.

Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

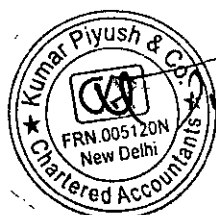
Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

The Company has designated its investments in debt instruments as FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.



SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Financial Assets - Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- (i) The rights to receive cash flows from the asset have expired, or
- (ii) The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Equity Instruments

All Investment in equity Instruments classified under assets are initially measured at fair value, the company may, on initial recognition, irrevocably elect to measure to same either at OCI or FVTPL.

The company makes such election on instruments -by -instruments basis. Fair value changes on an equity instrument is recognized as other income in the statement of profit and loss unless the company has elected to measure such instrument at OCI. Fair value changes excluding dividends, on an equity instrument measured at OCI are recognized in OCI. Amounts recognized in OCI are not subsequently reclassified to the statement of profit and loss. Dividend income on the investments in equity instruments are recognized as "Other Income" in the statement of profit and loss.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits and trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18.



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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Financial liabilities - Recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

The measurement of financial liabilities depends on their classification, as described below:

- Financial liabilities at fair value through statement of profit and loss financial liabilities at fair value through statement of profit and loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through statement of profit and loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

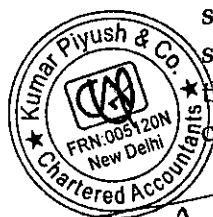
- Gains or losses on liabilities held for trading are recognised in the statement of profit and loss. Financial liabilities designated upon initial recognition at fair value through statement of profit and loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Company has not designated any financial liability as at fair value through statement of profit and loss.

- Loans and Borrowings After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate (hereinafter referred as EIR) method. Gains and losses are recognized in statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Financial liabilities - Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.



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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognizing impairment loss allowance based on 12-month ECL. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

- (i) **Financial assets measured as at amortised cost:** ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.
- (ii) **Debt instruments measured at FVTPL:** Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. The change in fair value is taken to the statement of Profit and Loss.
- (iii) **Debt instruments measured at FVTOCI:** Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

e. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

f. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

g. Impairment of Non-financial assets

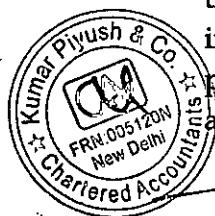
The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a post-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment



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SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

h. Inventories

Inventories are valued at the lower of cost and net realizable value except scrap and by products which are valued at net realizable value.

Costs incurred in bringing the inventory to its present location and conditions are accounted for as follows:

- a. Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.
- b. Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

i. Taxation

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, except when it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.



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SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Sales/ value added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the amount of sales/ value added taxes paid, except:

- a) When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- b) When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

j. Employee benefit schemes

Gratuity

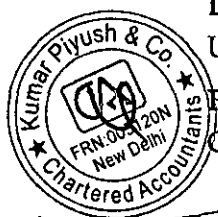
Provision of Gratuity is created for employees who have completed continuous five years' of services at the rate of 15 days salary for every completed year of service based on the salary drawn during the last month of the financial year.

Leave Encashment

Unused leave are paid to the employees at the end of year and are not accumulated.

Provident Fund

Company's contribution to provident fund is charged to profit and loss account.



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

k. Earnings per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

l. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. Revenue and expenses are identified to segments on the basis of their relationship to the operating activities of the segment. Inter segment revenue are accounted for based on the cost price. Revenue, expenses, assets and liabilities which are not allocable to segments on a reasonable basis, are included under "Unallocated revenue/ expenses/ assets/ liabilities".

m. Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

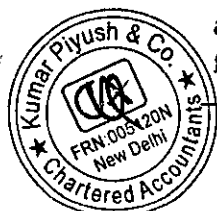
n. Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

o. Use of Estimates and Judgments

The preparation of the financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates under different assumptions and conditions.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.



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SIR BIO TECH INDIA LIMITED
6926 - JAIPURIA MILLS, CLOCK TOWER, SUBZI MANDI, DELHI - 110 007

5- Property, Plant and Equipment as at March 31, 2022

Particulars	Gross Block (at Cost)				Accumulated Depreciation/Amortization				(Amount in lakhs)		
	Balance as at 01.04.2021 (Rs.)	Additions During the Year (Rs.)	Disposal/ Written Off (Rs.)	Balance as at 31.03.2022 (Rs.)	Balance as at 01.04.2021 (Rs.)	Depreciation Charged for the year (Rs.)	On Disposals/ Write Off (Rs.)	Transition Adjustments from Retained (Rs.)	Balance as at 31.03.2021 (Rs.)	Balance as at 31.03.2022 (Rs.)	Balance as at 31.03.2021 (Rs.)
Tangible Assets											
Land/Work-in-Progress	239.28	315.05	-	554.32	-	-	-	-	-	554.32	239.28
Building	1,238.05	12,590.10	(27.54)	13,800.61	271.86	72.22	(19.20)	-	324.88	13,475.73	966.19
Plant and Machinery	79.36	1,492.75	-	1,572.11	77.54	24.33	-	-	101.87	1,470.24	1.82
Laboratory Equipment	0.08	-	-	0.08	0.03	0.04	-	-	0.08	0.00	0.05
Electric Installation	0.05	603.77	-	603.82	-	6.42	-	-	6.42	597.40	0.05
Office Equipment	17.94	1,179.59	-	1,197.52	13.37	17.01	-	-	30.38	1,167.15	4.57
Furniture and Fixture	23.32	1,607.95	-	1,631.27	14.85	17.54	-	-	32.39	1,598.88	8.46
Computers	14.94	336.82	-	351.76	11.70	10.88	-	-	22.57	329.19	3.24
Vehicles	236.93	-	-	236.93	142.27	16.97	-	-	159.24	77.69	94.66
Total	1,849.94	18,126.02	(27.54)	19,948.42	531.62	165.41	(19.20)	-	677.82	19,270.60	1,318.32
<i>Previous year</i>	<i>1,920.24</i>	<i>3.11</i>	<i>(73.42)</i>	<i>1,849.94</i>	<i>473.71</i>	<i>96.33</i>	<i>(38.42)</i>	<i>-</i>	<i>531.62</i>	<i>1,318.32</i>	<i>1,446.54</i>



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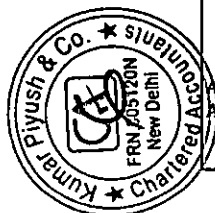
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SIR BIO TECH INDIA LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022
(All amounts in rupees, unless otherwise stated)

**Note 6 Non - Current Investments
(Long Term Investments)**

PARTICULARS	(Amount in lakhs)	
	As At 31.03.2022 Amount	As At 31.03.2021 Amount
TRADE INVESTMENTS		
<i>(At Cost, Unquoted, Trade and Fully paid Equity Shares)</i>		
123,000 (123,000) Angel Tech Build Private Limited-63.74% [63.74%]	46.80	46.80
171,200 (171,200) Bholanath Real Estate Private Limited-69.54% [69.54%]	72.94	72.94
91,000 (91,000) GPJ Buildwell Private Limited-57.96% [57.96%]	28.84	28.84
236,000 (236,000) Rounak Buildtech Private Limited-74.98% [74.98%]	93.50	93.50
137,000 (137,000) Spring Brid Apartment Private Limited-62.97% [62.97%]	55.27	55.27
150,806 (150,806) Kedia Projects Private Limited-70.72% [70.72%]	301.61	301.61
2,350,000 (23,50,000) Delight Merchandise Private Limited.-97.88% [97.88%]	23.30	23.30
141,700 (1,41,700) Malbros Pharmaceuticals Private Limited.-96.59% [96.59%]	11.04	11.04
2,77,600 (2,77,600) Goodluck Housing & Promoters Private Limited-65.93% [65.93%]	82.65	82.65
121,000 (121,000) Nightangle Home Construction Private Limited-54.21% [54.21%]	33.55	33.55
5,53,600 (5,53,600) Akarshan Buildwell Private Limited.- 75.54% [75.54%]	54.31	54.31
IN EQUITY SHARES OF WHOLLY OWNED FOREIGN SUBSIDIARY		
<i>(At Cost, Unquoted, Trade and Fully paid Equity Shares)</i>		
Nil (9,035) SBTIL Minerals and Agro commodities FZE-100% [100%]	-	1,579.27
IN EQUITY SHARES OF ASSOCIATE COMPANY		
<i>(At Cost, Unquoted, Trade and Fully paid Equity Shares)</i>		
33,700 (33,700) Goodluck Tech-con Private Limited- 11.98% [11.98%]	16.85	16.85
2,225,000 (2,225,000) J&R Home Developers Private Limited-48.90% [48.90%]	22.25	22.25
53,000 (53,000) Legend Buildhome Private Limited -31.18% [31.18%]	26.50	26.50
10,05,500 (10,05,500) Lotus Infra Project Private Limited -24.95% [24.95%]	990.62	990.62
450,000 (450,000) Mandakini Motels Private Limited-20.83% [20.83%]	45.00	45.00
38,000 (38,000) New Wave Dwellers Private Limited -25.00% [25.00%]	19.00	19.00
151,99,850 (151,99,850) Raghunath Holdings and Finlease Limited -25.11% [25.11%]	256.89	256.89
14,50,000 (14,50,000) Aanchal Buildtech Private Limited.-32.15% [32.15%]	13.92	13.92
117,000 (117,000) Manglam Infra Projects Private Limited.-48.56% [48.56%]	27.31	27.31
111,400 (111,400) Prakhar Build Home Private Limited -36.44% [36.44%]	31.20	31.20
112,000 (112,000) RPA Build Estate Private Limited.-43.13% [43.13%]	56.00	56.00
5,898 (5,898) Herbal Biosciences Private Limited.36.18% [50%]	26.43	26.43
55,000 (55,000) Trendy Buildcon Private Limited (Equity Shares)-22.18% [22.18%]	16.56	16.56
IN EQUITY SHARES OF OTHER THAN SUBSIDIARY AND ASSOCIATE COMPANIES		
<i>(At Cost, Unquoted, Trade and Fully paid Equity Shares)</i>		
1,34,250 (1,34,250) Eternity Township Private Limited.- 9.44% [9.44%]	29.55	29.55
(5,000) (5,000) Mandakini Motels and Service Apartments P. Ltd.20.83% [20.83%]	0.50	0.50
1,00,400 (1,00,400) Om Real Worth Properties Private Limited.- 10.73% [10.73%]	3.49	3.49
4,300 (4,300) Saksham Builders Private Limited.- 2.98% [2.98%]	0.34	0.34
2,96,400 (2,96,400) in Shreesri Buildtech Private Limited-8.86% [8.86%]	84.74	84.74
26,000 (26,000) in Best Value Real Estate Private Limited-19.40% [19.40%]	13.00	13.00
100,000 (100,000) Ideal Infra Project Private Limited-19.24% [19.24%]	0.76	0.76
77,500 (77,500) Everbright Infra Developers Private Limited-16.69% [16.69%]	12.17	12.17
1,550 (1,550) OP Buildtech Private Limited-0.48% [0.48%]	0.33	0.33
8,222,000 (8,222,000) Prabhu Aastha Enterprises Private Limited-(Equity Shares)-10.8% [10.8%]	82.22	82.22
<i>(At Cost, Quoted, Trade and Fully Paid Equity Shares)</i>		
236,083 (236,083) RTCL Limited-1.97% [1.97%]	36.38	10.51
19,649 (19,649) Raghunath International Limited-0.39% [0.39]	4.17	0.65
Total	2,619.97	4,169.85
Aggregate Book value of quoted investments	40.55	11.16
Aggregate Book value of un-quoted investments	2,579.43	4,158.70



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Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022
(All amounts in rupees, unless otherwise stated)

Note 7 Other Financial Asests		(Amount in lakhs)	
PARTICULARS		As At 31.03.2022	As At 31.03.2021
		Amount	Amount
Security Deposit		5.84	9.39
Loans Given		204.89	240.72
Advances to Suppliers of Capital Goods		70.50	7.00
Total		281.23	257.11

Note 8 Advance Income Tax		(Amount in lakhs)	
PARTICULARS		As At 31.03.2022	As At 31.03.2021
		Amount	Amount
Advance Tax (Including TDS)		95.93	66.01
Total		95.93	66.01

Note 9	Deferred Tax Assets (net)	(Amount in lakhs)	
PARTICULARS	As At 31.03.2022	As At 31.03.2021	
	Amount	Amount	
a) Deferred tax assets and liabilities are being offset as they relate to taxes on income levied by the same governing taxation laws.			
b) Break up of deferred tax assets/liabilities and reconciliation of current year tax charge is as follows:			
<i>Deferred Tax Asset</i>			
Opening Balance	546.32	553.06	
Arising out of timing difference			
Adjustment to opening deferred tax Assests resulting from reduction in tax rate	(149.92)	(6.74)	
Deferred Tax Expense (Income) related to the origination and reversal of temporary differences	-	-	
(A) Total	396.40	546.32	
<i>Deferred Tax Liability</i>			
Opening Balance	-	-	
Arising out of timing difference			
Tax impact of expenses charged in the financial statements but allowable as deductions in future years under income tax	-	-	
(B)	-	-	
Total	396.40	546.32	
Net Deferred Tax Liability (A-B)			

Note 10

Other Non Current Assests

(Amount in lakhs)

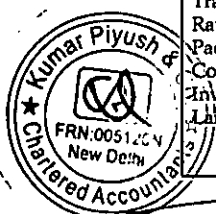
PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Unsecured & Considered Good		
Advances Recoverable in Cash or in Kind or for Value to be Received	989.01	607.00
Advance for purchase of Land and Building	2,289.48	2,761.49
Advances to Parties Purchase of Goods and Services	104.40	225.69
Corpus Fund Receivable	-	-
Sub Total	3,382.90	3,594.17
10.1 Long Term Trade Receivables		
(Secured and Considered Good)		
Receivables against Future Entitlements (in respect of land at Goa)	479.89	479.89
Sub Total	479.89	479.89
Total	3,862.79	4,074.06

Note 11

Inventories

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
(As valued and certified by the management)		
Trading Goods	206.00	206.00
Raw Material	1.20	1.20
Packing Material	7.66	7.66
Consumable Stores	1.28	1.28
Inventories (Hotel-Hayatt)	75.41	-
Land and Building	5,661.04	3,795.20
Total	5,952.59	4,011.33



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SIR BIO TECH INDIA LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022
(All amounts in rupees, unless otherwise stated)

Trade Receivables		(Amount in lakhs)				
PARTICULARS	Outstanding for following periods from due date of payment					
	Less than	6 months - 1 year	1 - 2 years	2 - 3 years	More than	Total
	Amount	Amount	Amount	Amount	Amount	Amount
As at March 31, 2022						
Undisputed - considered good	2,059.56	6.37	44.47	-	14.10	2,124.51
Disputed - considered good	-	-	-	-	-	-
Total	2,059.56	6.37	44.47	-	14.10	2,124.51
As at March 31, 2021						
Undisputed - considered good	98.21	48.91	52.07	1,662.37	14.10	1,875.66
Disputed - considered good	-	-	-	-	-	-
Total	98.21	48.91	52.07	1,662.37	14.10	1,875.66
(i) No trade receivable is due from directors or other officers of the Company either severally or jointly with any other person nor any trade receivable is due from firms or private companies respectively in which any director is a partner, a director or a member.						

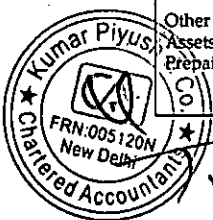
(i) No trade receivable is due from directors or other officers of the Company either severally or jointly with any other person nor any trade receivable is due from firms or private companies respectively in which any director is a partner, a director or a member.

Note 13 Cash and cash equivalents		(Amount in lakhs)	
PARTICULARS		As At 31.03.2022 Amount	As At 31.03.2021 Amount
Cash in Hand - Kanpur/Goa/Andaman/Almora (Including Imprest)		21.64	32.65
Cash in Hand - Delhi Office		0.27	0.27
Current Accounts		105.59	94.87
Total		127.51	127.79

Note 14 Other Bank Balances		(Amount in lakhs)	
PARTICULARS		As At 31.03.2022 Amount	As At 31.03.2021 Amount
Balance With Scheduled Banks in: Fixed Deposit Accounts		1,071.30	330.09
Total		1,071.30	330.09

Note 15 Current Income Tax		(Amount in lakhs)	
PARTICULARS		As At 31.03.2022 Amount	As At 31.03.2021 Amount
Advance Tax (Including TDS)		27.47	6.43
Total		27.47	6.43

Note 16 Other Current Assets		(Amount in lakhs)	
PARTICULARS		As At 31.03.2022 Amount	As At 31.03.2021 Amount
Other Assets & Deposits-Hotel		5.32	-
Assets Prepaid -Hotel		22.63	-
Prepaid Expenses		20.78	4.95
Total		48.73	4.95



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Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022
(All amounts in rupees, unless otherwise stated)

Note 17 Share Capital

(Amount in lakhs)

PARTICULARS	As at March 31, 2022		As at March 31, 2021	
	Number	Amount (In Rs.)	Number	Amount (In Rs.)
AUTHORISED				
473.00 (473.00) Equity Shares of Rs. 1/- each	473.00	473.00	473.00	473.00
	473.00	473.00	473.00	473.00
ISSUED, SUBSCRIBED AND PAID UP				
432.24(431.07) Equity Shares of Rs. 1/- each fully paid up	432.24	432.24	431.07	431.07
Subscribed and Paid Up				
432.24(431.07) Equity Shares of Rs. 1/- each fully paid up	432.24	432.24	431.07	431.07

a) Terms and rights attached to equity shares :

The Company has only one class of equity share having a par value of Rs.1/- per share. Each holder of the equity share, as reflected in the records of the Company as of the date of the shareholders meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholders meeting. Accordingly all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Dividends are paid in Indian Rupees. Dividend proposed by the board of directors, if any, is subject to the approval of the shareholders at the General Meeting, except in the case of interim dividend. In the event of liquidation of Companies, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

b) The Company has not issued bonus shares, not issued shares for consideration other than cash and has not bought back shares during the period of five years immediately preceding the reporting date

c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

PARTICULARS	As At 31.03.2022		As At 31.03.2021	
	Nos.	(Rs.)	Nos.	(Rs.)
Equity Shares				
At the beginning of the year (Equity Shares of Rs. 1/- each fully paid up)	4,31,07,380	4,31,07,380.00	4,05,26,275	4,05,26,275.00
Issued during the year (Equity Shares @Rs.1/- per Share)	1,16,200	1,16,200.00	25,81,105	25,81,105.00
Outstanding at the end of the year	4,32,23,580	4,32,23,580	4,31,07,380	4,31,07,380.00

d) Shares held by holding/ultimate holding and/or their subsidiaries/associates

PARTICULARS	As At 31.03.2022		As At 31.03.2021	
	Nos.	% Holding	Nos.	% Holding
P.J. Softwares Private Limited	1,13,82,870	26.33	1,13,82,870	26.41

e) Details of shareholders holding more than 5% in the company

PARTICULARS	As At 31.03.2022		As At 31.03.2021	
	Nos.	% Holding	Nos.	% Holding
P.J. Softwares Private Limited	1,13,82,870	26.33	1,13,82,870	26.41
RTCL Limited	65,85,090	15.23	65,85,090	15.28
Damodar Infrastructure (India) Private Limited	71,77,515	16.61	71,77,515	16.65
JN Finance Company Private Limited	75,86,230	17.55	75,86,230	17.60

e) Disclosure of Shareholding of Promoters in Equity Shares as at March 31, 2022

Name of Promoter	No. of Shares held	% of Holding	% Change during the year
Mr. Om Prakash Agrawal	8,96,140	2.07	0.17
Mr. Jai Prakash Agrawal	19,78,785	4.58	(0.01)
Mr. Sri Prakash Agrawal	7,71,165	1.78	(0.00)
Mr. Yuvraj Dalmia	2,49,910	0.58	(0.00)
Mrs. Kanjana Agrawal	9,96,970	2.31	(0.01)
Mrs. Alka Dalmia	2,49,070	0.58	(0.00)
Mr. Yuvraj Dalmia	1,64,230	0.38	(0.00)
Mr. Pulkit Dalmia	2,59,130	0.60	0.09
Mr. Prakash Dalmia	94,530	0.22	(0.00)
Mrs. Aakanksha Yuvraj Dalmia	7,41,855	1.72	(0.00)
Mrs. Geeta Devi	7,000	0.02	(0.00)
OM Prakash Agrawal(HUF)	4,04,245	0.94	(0.00)
Jai Prakash Agrawal(HUF)	2,64,550	0.61	(0.00)
Sri Prakash Agrawal(HUF)	43,950	0.10	(0.00)
Vanika Dalmia	1,34,735	0.31	(0.00)
P.J. Softwares Private Limited	1,13,82,870	26.33	(0.07)
RTCL Limited	65,85,090	15.23	(0.04)
Damodar Infrastructure (India) Pvt. Ltd.	71,77,515	16.61	(0.04)
Raghunath Builders Private Limited	1,80,140	0.42	(0.00)

f) Disclosure of Shareholding of Promoters in Equity Shares as at March 31, 2021

Name of Promoter	No. of Shares	% of Holding	% Change during
Mr. Om Prakash Agrawal	8,20,140	1.90	0.66
Mr. Jai Prakash Agrawal	19,78,785	4.59	1.30
Mr. Sri Prakash Agrawal	7,71,165	1.79	0.95
Mrs. Geeta Agrawal	2,49,910	0.58	0.17
Mrs. Kanjana Agrawal	9,96,970	2.31	0.17
Mrs. Alka Dalmia	2,49,070	0.58	0.18
Mr. Yuvraj Dalmia	1,64,230	0.38	0.35
Mr. Pulkit Dalmia	2,18,930	0.51	0.39
Mr. Prakash Dalmia	94,530	0.22	0.00
Mrs. Aakanksha Yuvraj Dalmia	7,41,855	1.72	0.72
Mrs. Stuti Dalmia	57,000	0.13	0.00
Mrs. Geeta Devi	7,000	0.02	0.00
OM Prakash Agrawal(HUF)	4,04,245	0.94	0.64
Jai Prakash Agrawal(HUF)	2,64,550	0.61	0.14
Sri Prakash Agrawal(HUF)	43,950	0.10	0.00
Vanika Dalmia	1,34,735	0.31	0.31
P.J. Softwares Private Limited	1,13,82,870	26.41	0.00
RTCL Limited	65,85,090	15.28	0.00
Damodar Infrastructure (India) Pvt. Ltd.	71,77,515	16.65	0.00
Raghunath Builders Private Limited	1,80,140	0.42	0.00



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92

SIR BIO TECH INDIA LIMITED

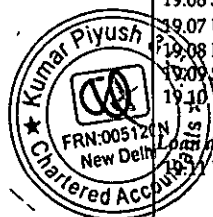
Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022
(All amounts in rupees, unless otherwise stated)

Note 18 Other Equity
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
(a) Security Premium		
Balance brought forward from previous year	19,272.58	18,111.08
Add: Other Comprehensive Income/(Loss) (OCI/(L)) for the year	-	-
Additions during the Year	52.29	1,161.50
	19,324.87	19,272.58
(b) Capital Reserve		
Balance brought forward from previous year	11.00	11.00
Add: Other Comprehensive Income/(Loss) (OCI/(L)) for the year	-	-
Additions during the Year	-	-
	11.00	11.00
(c) Reserves For F&E-Hotel		
Balance brought forward from previous year	-	-
Add: Other Comprehensive Income/(Loss) (OCI/(L)) for the year	-	-
Additions during the Year	2.83	-
	2.83	-
(d) General Reserve		
Balance brought forward from previous year	261.23	261.23
Add: Other Comprehensive Income/(Loss) (OCI/(L)) for the year	-	-
Additions during the Year	-	-
	261.23	261.23
(e) Fair Value Reserve on change in fair Value on Quoted Investment		
Balance brought forward from previous year	(3.68)	(8.55)
Add: Other Comprehensive Income/(Loss) (OCI/(L)) for the year	29.39	4.87
	25.71	(3.68)
Less: Reversal of Gain of earlier years	-	-
	25.71	(3.68)
(f) Surplus in statement of Profit and Loss		
Balance brought forward from previous year	(136.96)	(269.26)
Add: Other Comprehensive Income/(Loss) (OCI/(L)) for the year	-	-
Add: Profit for the year	708.84	132.30
Less: Transferred to General Reserve	-	-
Net Surplus	571.88	(136.96)
Total Reserves and Surplus	20,197.51	19,404.16

Note 19 Borrowings
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
(Non-Current Liabilities-Financial Liabilities)		
SECURED LOANS		
Current Maturity of Long Term Debt	-	-
Loan against Hypothecation of Vehicle		
19.01 HDFC Bank Limited Agreement No.53910815-Wagonr	-	0.81
19.02 HDFC Bank Limited Agreement No. 54556935-Creta	-	2.81
19.03 HDFC Bank Limited Agreement-Agreement No. 54904453-BRV	-	2.60
19.04 HDFC LTD Agreement No.64087666 Mercedes	-	19.02
	-	-
Project Loan Real Estate/Hospitality		
19.05 Punjab National Bank-1882001C00000159(Dehradun)	1,658.29	1,840.15
19.06 State Bank of India -36092458036(Dehradun)	2,940.62	3,238.83
19.07 Union Bank of India-302506300008563-(Dehradun)	1,881.20	2,245.75
19.08 Punjab National Bank-025500EG00000134-GECL	749.72	-
19.09 State Bank of India -40007721154 UGCL 2.0	272.97	-
19.10 Union Bank of India-6868069900000006	373.05	-
	-	-
Loan against Mortgage of Property		
19.11 Union Bank of India-6868064000000002	251.10	255.40
Total	8,126.94	7,605.38



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Notes Forming Part of Long-Term Borrowings:

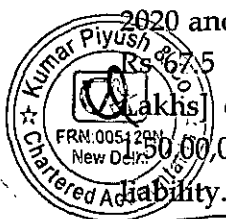
19.1 Loan agreement no. 53910815 is secured by way of hypothecation of vehicle. Loan is commenced on January, 2018. Repayment is by way of EMI of Rs. 08.00 Lakhs and shall be fully re-paid on January, 2023. Outstanding amount as on March 31, 2022 is Rs. 0.81 Lakhs [Rs 1,71,638.10] out of which Rs Nil [Rs 81,328.11] is long term liability whereas Rs 0.81 Lakhs [Rs 90,309.99] is current maturity of long-term debt and accordingly shown under the head of current liability.

19.2 Loan agreement no. 54556935 is secured by way of hypothecation of vehicle. Loan is commenced on January, 2018. Repayment is by way of EMI of Rs. 0.27 Lakhs and shall be fully re-paid on February, 2023. Outstanding amount as on March 31, 2022 is Rs. 2.81 Lakhs [Rs 5.63 Lakhs] out of which Rs Nil [Rs.2.81 Lakhs] is long term liability whereas Rs.2.81 Lakhs [Rs 2.83 Lakhs] is current maturity of long-term debt and accordingly shown under the head of current liability.

19.3 Loan agreement no. 54904453 is secured by way of hypothecation of vehicle. Loan is commenced on February, 2018. Repayment is by way of EMI of Rs. 0.23 Lakhs and shall be fully re-paid on March, 2023. Outstanding amount as on March 31, 2022 is Rs.2.60 Lakhs [Rs 4.99 Lakhs] out of which Rs Nil [Rs. 2.60 Lakhs] is long term liability whereas Rs 2.60 Lakhs [Rs 2.38 Lakhs] is current maturity of long-term debt and accordingly shown under the head of current liability.

19.4 Loan agreement no. 64087666 is secured by way of hypothecation of vehicle. Loan is commenced on February, 2019. Repayment is by way of EMI of Rs. 1.98 Lakhs and shall be fully re-paid on January, 2023. Outstanding amount as on March 31, 2022 is Rs. 1,901.63 Lakhs [Rs 40.06 Lakhs] out of which Rs Nil [Rs.1,901.63 Lakhs] is long term liability whereas Rs 19,01,628.77 [Rs 21,04,010.88] is current maturity of long-term debt and accordingly shown under the head of current liability.

19.5 Loan Account No.188200IC00000159 with Punjab National Bank of Rs 20 Crores under Consortium with State Bank of India(Lead bank) and Union Bank of India being total loan of Rs 80 Crores is secured by way of 'Paripassu charge over hotel project being developed of land & building at survey no, 92GA,93KA,94KA&92-kha-Me, Danio ka Danda, Dehradun and hypothecation of movable fixed assets and collateral security is done by extension of charge on all that land admeasuring 27322/44045, undivided share in the plot no.4 admeasuring 44045 sq. mtr surveyed under Chalta no.4 of PT Sheet no. 17 for value of Rs 30.00 Crore and land & building situated at survey no. 34/1-C located in Goalim Maula, village of tiswadi Taluka, Goa. Loan will be repaid in 34 quarters by first 2 quarterly installments of Rs 40 lakhs each starting December 2020 and next 8 quarterly installments of Rs.37.5 lakhs each and last 24 quarterly installments of Rs.67.5 lakhs each, Outstanding amount as on March 31, 2022 is Rs 1,808.28 Lakhs [Rs 1,840.00 Lakhs] out of which Rs.16,58,28,882.00 [Rs 18,40,15,207.00] is long term liability whereas Rs. 1,50,00,000.00 [Rs Nil] is shown as current maturity of long-term debt under the head of current liability.



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SIR BIO TECH INDIA LIMITED

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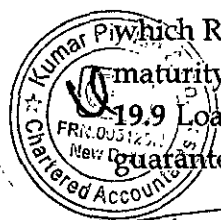
NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

19.6 Loan Account No.36092458036 with State Bank of India(lead bank) of Rs 35 Crores under consortium with Punjab National Bank and Union Bank of India being total loan of Rs 80 Crores is secured by way of 'Paripassu charge over hotel project being developed of land & building at survey no, 92GA,93KA,94KA&92-kha-Me, danio ka danda, Dehradun and hypothecation of movable fixed assets and collateral security is done by extension of charge on all that land admeasuring 27322/44045, undivided share in the plot no.4 admeasuring 44045 sq. mtr surveyed under Chalta no.4 of PT Sheet no. 17 for value of Rs 30.00 Crore and land & building situated at survey no. 34/1-C located in Goalim Maula, Village of Tiswadi Taluka, Goa. Loan will be repaid in 34 quarters by first 2 quarterly installments of Rs 70.00 Lakhs each starting from December 2020 and next 8 quarterly installments of Rs. 65.63Lakhs each and last 24 quarterly installments of Rs 118.00 Lakhs each. Outstanding amount as on March 31,2022 is Rs.3,203.12 Lakhs [Rs 3,238.83 Lakhs] out of which Rs.2,940.62 Lakhs [Rs 3,238.83 Lakhs] is long term liability whereas Rs. 262.50 Laks [Rs Nil] is shown as current maturity of long-term debt under the head of current liability.

19.7 Loan Account No.302506300008563 with Union Bank of India of Rs 2,500 Lakhs under consortium with State Bank of India(lead bank) and Punjab National Bank being total loan of Rs 80 Crores is secured by way of 'Paripassu charge over hotel project being developed of land & building at survey no, 92GA,93KA,94KA&92-kha-Me, Danio ka Danda, Dehradun and hypothecation of movable fixed assets and collateral security is done by extension of charge on all that land admeasuring 27322/44045, undivided share in the plot no.4 admeasuring 44045 sq. mtr surveyed under Chalta no.4 of PT Sheet no. 17 for value of Rs 30.00 Crore and land & building situated at survey no. 34/1-C located in Goalim Maula, Village of Tiswadi Taluka, Goa. Loan will be repaid in 34 quarters by first 2 quarterly installments of Rs 50.00 Lakhs, each starting December 2020 and next 8 quarterly installments of Rs.46,87,500 each and last 24 quarterly installments of Rs 84.38 Lakhs each, Outstanding amount as on March 31,2022 is Rs 2,068.70 Lakhs, [Rs 2,245.75 Lakhs] out of which Rs. 1,881.20 Lakhs [Rs 22,45,75,158.45] is long term liability whereas Rs. 1,87,50,000.00 [Rs Nil] is shown as current maturity of long-term debt under the head of current liability.

19.8 Loan Account No.02550EG00000134 with Punjab National Bank of Rs 7.50 Crores under ECLGS 3.0 extension scheme is secured by way of 'Paripassu charge over hotel project being developed of land & building at survey no, 92GA,93KA,94KA&92-kha-Me, Danio ka Danda, Dehradun and hypothecation of movable fixed assets and collateral security is done by extension of charge on all that land admeasuring 27322/44045, undivided share in the plot no.4 admeasuring 44045 sq. mtr surveyed under Chalta no.4 of PT Sheet no. 17 for value of Rs 30.00 Crore and land & building situated at survey no. 34/1-C located in Goalim Maula, village of Tiswadi Taluka, Goa. Loan will be repaid in 48 monthly instalments of Rs 15.63 Lakhs starting December 2023, Outstanding amount as on March 31,2022 is Rs 749.72 Lakhs [Rs Nil] out of which Rs. 749.72 Lakhs [Rs Nil] is long term liability whereas Rs. Nil [Rs Nil] is shown as current maturity of long-term debt under the head of current liability.

19.9 Loan Account No.40007721154 with State Bank of India(lead bank) of Rs 6.84 crores under guaranteed emergency credit limit 2.0 is secured by way of 'Paripassu charge over hotel project



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SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

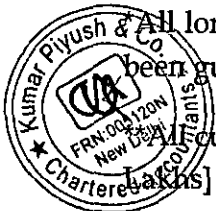
being developed of land & building at survey no, 92GA,93KA,94KA&92-kha-Me, danio ka danda, Dehradun and hypothecation of movable fixed assets and collateral security is done by extension of charge on all that land admeasuring 27322/44045, undivided share in the plot no.4 admeasuring 44045 sq. mtr surveyed under Chalta no.4 of PT Sheet no. 17 for value of Rs 30.00 Crore and land & building situated at survey no. 34/1-C located in Goalim Maula, Village of Tiswadi Taluka, Goa. Loan will be repaid in 48 monthly installments of Rs 14.25 Lakhs each starting February 2022. Outstanding amount as on March 31,2022 is Rs 443,97 Lakhs [Rs Nil] out of which Rs. 272.97 Lakhs [Rs Nil] is long term liability whereas Rs. 171.00 Lakhs [Rs Nil] is shown as current maturity of long-term debt under the head of current liability.

19.10 Loan Account No. 686806990000006 with Union Bank of India of Rs 4.75 Crores WCTL under GECL2 (MSME) is secured by way of 'Paripasu charge over hotel project being developed of land & building at survey no, 92GA,93KA,94KA&92-kha-Me, Danio ka Danda, Dehradun and hypothecation of movable fixed assets and collateral security is done by extension of charge of land & building on premises no. 84/12, Fazal Ganj on plot no. 16 & 16-A, factory works area, Juhi, Scheme-1, Kanpur(U.P)-208014 admeasuring 404 sq mtrs, first pari-passu charge by way of EM of land & building on premises situated on Arazi no. 55, 56, 57 & 58 at mauza lascar, Bithoor, Kanpur admeasuring 8530 sq mtr, first pari-passu charge by way of EM of land & building on premises no. 126/86(old) and 123/778 & 123/779 (New) situated over plot no. 38, Block No-I, factory area scheme-I, Fazal ganj, Kanpur Nagar, UP admeasuring area 4315.99 sq mtrs and land & building situated at survey no. 34/1-C located in Goalim Maula, Village of Tiswadi Taluka, Goa. Loan will be repaid in 48 monthly instalments of Rs 9.89 Lakhs each, Outstanding amount as on March 31,2022 is Rs 471.95 Lakhs [Rs Nil] out of which Rs. 373.05 Lakhs [Rs Nil] is long term liability whereas Rs. 98,90,000.00 [Rs Nil] is shown as current maturity of long-term debt under the head of current liability.

19.11 Loan account no. 686806400000002 is secured by way of equitable mortgage on residential land and building known as VIRADO bearing land no.9464 situated at Seraulim, Goa admeasuring 9300 sq mtr. Loan is commenced on April, 2018. Repayment is by way of 35 quarterly installment of Rs. 25.00 lakh each, 3 quarterly installments of Rs.30.00 Lakhs each and last quarterly installment of Rs 35 lakh each and shall be fully re-paid on March,2027. Outstanding amount as on March 31, 2022 is Rs. 251.10 Lakhs [Rs 255,40 Lakhs] out of which Rs 251.10 Lakhs [Rs 255.34 Lakhs] is long term liability whereas Rs Nil [Rs Nil] is current maturity of long-term debt and accordingly shown under the head of current liability.

All long-term borrowings under secured category of Rs. 81,26,94,022.51 [Rs 76,05,37,609.03] has been guaranteed by Director of the Company.

Current maturity of long-term borrowings under secured category of Rs.8.95 Lakhs[Rs 27.15 Lakhs] has been guaranteed by Director of the Company.



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SIR BIO TECH INDIA LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022
(All amounts in rupees, unless otherwise stated)

Note 20 Other Non -Current Tax Liabilities

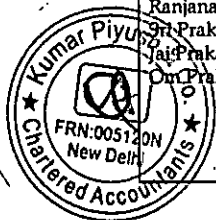
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
TAXES		
Income Tax Provision (Assessment Year: 2021-2022)	19.90	19.90
Total	19.90	19.90

Note 21 Borrowings

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Current Liabilities-Financial Liabilities)		
A) SECURED LOANS		
Current Maturity of Short Term Debt		
Loan against Hypothecation of Vehicle		
21.01 Hdfc Bank Agreement No.53910815-Wagonr	0.81	0.90
21.02 Hdfc Bank Agreement No. 54556935-Creta	2.81	2.83
21.03 HDFC Bank-Agreement No. 54904453-BRV	2.60	2.38
21.04 Hdfc LTD Agreement No.64087666 Mercedes	19.02	21.04
Project Loan Real Estate		
21.05 Punjab National Bank-188200IC00000159(Dehradun)	150.00	-
21.06 State Bank of India -36092458036(Dehradun)	262.50	-
21.07 Union Bank of India-302506300008563-(Dehradun)	187.50	-
21.08 Punjab National Bank-025500EG00000134-GECL	-	-
21.09 State Bank of India -40007721154 UGCL 2.0	171.00	-
21.10 Union Bank of India-686806990000006	98.90	-
Loan against Mortgage of Property	-	-
21.11 Union Bank of India-686806400000002	-	-
Sub Total - Secured Category [A]	895.14	27.15
B) UNSECURED LOANS		
Raghunath Holding & Finlease Private Limited	4,186.13	1,826.35
JNJ Finance Company (P.) Ltd.	1,139.44	1,070.93
New Wave Dwellers Private Limited	14.14	13.19
P J Softwares (P) Limited	3.94	3.71
Saksham Buildtech Private Limited	2.46	2.30
Geeta Agrawal	0.85	0.80
Elite Creations Private Limited	72.20	71.19
Mojika Real Estate & Developers Private Limited-Jaipur	50.80	50.00
Sri Prakash Agarwal(HUF)	9.57	9.00
Om Prakash Agarwal	0.04	0.02
Pulkit Dalmia	0.01	-
Aakanksha Gupta	-	0.01
Alka Dalmia	-	0.01
Jai Prakash Agarwal	-	0.00
Ranjana Agarwal	-	0.01
Sri Prakash Agarwal	-	0.01
Jai Prakash Agarwal(HUF)	-	0.00
Om Prakash Agarwal(HUF)	-	0.01
Sub Total - Secured Category [B]	5,479.57	3,047.53
Sub Total - Current Maturity of Long Term Debt [A + B]	6,374.71	3,074.68



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SIR BIO TECH INDIA LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022
(All amounts in rupees, unless otherwise stated)

Note 22 Trade Payables

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Trade Payables		
a) Micro, small or medium enterprises		
- Less than 1 year	120.22	17.79
- 1-2 year	16.54	12.20
- 2-3 year	-	0.28
- More than 3 year	38.56	38.56
b) Trade Payable for Expenses		
- Less than 1 year	207.29	-
- 1-2 year	1.29	1.06
- 2-3 year	-	13.13
- More than 3 year	13.68	13.68
c) Trade Payable for Construction		
- Less than 1 year	142.70	199.21
- 1-2 year	303.99	322.98
- 2-3 year	38.75	38.75
- More than 3 year	21.60	21.60
d) Security Deposit from Tenants		
- Less than 1 year	8.20	5.26
- 1-2 year	1.26	1.26
- 2-3 year	-	-
- More than 3 year	1,145.47	1,145.47
Total	2,059.55	1,831.22

Note 23 Other Current Liabilities

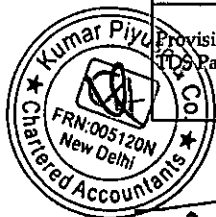
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Advances from Customers (Real Estate)	2,250.68	1,340.07
Advances from Customers	213.68	71.13
Others Payable	470.90	26.55
Expenses Payable	16.18	9.60
Cheques Issued But Not Presented for Payment	3.49	44.21
Total	2,954.92	1,491.56

Note 24 Other Current Tax Liabilities

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Provision for Income Tax (Assessment Year: 2022-2023)	172.07	-
ITDS Payable	66.69	51.24
Total	238.75	51.24



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(All amounts in rupees, unless otherwise stated)

Note 25 REVENUE FROM OPERATIONS

(Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
SALES AND AGENCY BUSINESS		
Revenue from Land, Plots and Constructed/Under Construction Properties/Others	2,031.38	3,494.92
Sales of Trading Goods	-	2.62
Revenue from Hotel Operations:	283.76	-
Sales -Banquet Booking Charge-Dehradun	-	6.55
Total	2,315.14	3,504.08

Note 26 OTHER INCOME

(Amount in lakhs)




PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
INTEREST		
From Current Investments	16.60	24.35
Interest Received (Other)	0.03	0.56
Sub Total [A]	16.63	24.91
OTHER NON - OPERATING INCOME		
Rent/CAM Charges Received	87.16	71.68
Discount Received	0.26	0.02
Credit Balances, being not payable, written back	145.06	75.96
Miscellaneous Receipts	0.81	0.17
Electricity and Water Charges /Infrastructure Tax Recovered Lagoon/RCC/Almora	25.40	11.83
Food And Beverage Service	11.36	-
Movie Sale	20.96	-
Profit/(Loss) on Sale of Shares	527.72	236.74
Sub Total [B]	818.72	396.39
Grand Total [A+B]	835.36	421.30

Note 27 CHANGE IN INVENTORY

(Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
Opening Stock:		
Trading Goods (Diamond and other)	129.20	129.20
Trading Goods- Topaz Semi Precious Stone	27.64	27.64
Trading Goods- Granite	43.11	43.11
Raw Material	1.20	1.20
Packing Material	7.66	7.66
Consumable Stores	1.28	1.28
Trading Goods- 99 Shops	6.05	6.05
Inventories (Hotel-Hayatt)	-	-
Land and Building/Work-in-Progress	3,795.20	3,932.40
Total	4,011.33	4,148.53
Amounts Transferred to Capital Work-in-Progress	-	-
Total	4,011.33	4,148.53
Closing Stock:		
Trading Goods-Diamond	129.20	129.20
Trading Goods- Topaz Semi Precious Stone	27.64	27.64
Trading Goods- Granite	43.11	43.11
Raw Material	1.20	1.20
Packing Material	7.66	7.66
Consumable Stores	1.28	1.28
Trading Goods- 99 Shops	6.05	6.05
Inventories (Hotel-Hayatt)	75.41	-
Land and Building/Work-in-Progress	5,661.04	3,795.20
Total	5,952.59	4,011.33
Amounts Transferred from/ to Capital Work-in-Progress	-	-
Total	5,952.59	4,011.33
INCREASE/(DECREASE) IN INVENTORY	1,941.25	(137.20)



(All amounts in rupees, unless otherwise stated)

Note 28 **EMPLOYEE BENEFIT EXPENSES** (Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
Salaries	109.39	100.00
EPF Employer Contribution	9.30	-
ESI Employer Contribution	0.99	-
Staff Welfare	0.21	-
Total	119.89	100.00

Note 29 **FINANCIAL EXPENSES** (Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
Interest Expenses	321.89	346.24
Bank Charges	7.38	1.56
Total	329.27	347.80

Note 30 **OTHER EXPENSES** (Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
Electricity and Generator Running Expenses	34.69	27.46
Rent	11.39	6.95
Telephone & Mobile Expenses	9.93	8.20
Postage and Courier Expenses	2.07	3.16
Traveling and Conveyance	3.82	7.23
Vehicle Running Expenses	24.60	26.39
Printing, Stationery and Computer Consumables	3.50	2.41
Repair and Maintenance (Others)	12.48	8.91
Interest paid on delayed payment of TDS	6.05	4.20
Debit Balances, being not recoverable, written off	583.51	113.69
Books and Yearicals	0.32	0.10
Interest on Late Deposit of GST	0.63	0.01
Water Charges	5.94	2.01
Foreign Exchange Fluctuation	0.30	0.57
Advertisement Expenses	1.26	0.73
House Tax	11.63	20.61
Professional and Legal	3.12	31.80
Auditors' Remuneration	10.00	10.00
Late Fee on CGST	0.10	0.04
Late Fee on SGST	0.10	0.04
Brokerage and Commission	9.37	6.12
Miscellaneous Exp.	1.06	0.07
Work-in-Progress -Anjuna-11,150Sqm (due to Extra Work)-Post Sale Expenses	209.08	125.83
Movie Time Against Rental & Distributors fees	7.47	5.00
Housekeeping & Security Charges	33.54	13.17
GST Not Claimable	1.80	-
Insurance	6.21	-
Book My Show Charges	1.26	0.12
Decorating Items	0.34	-
Deposited User'S Charges F.Y 2021-22	0.10	-
Down Load Charges (Movie)	0.08	-
Food Expenses	3.86	-
Labour Exp.	5.14	-
Office Expenses	0.16	-
Refreshment Expenses	0.18	-
Singer Exp.(Saturday Night)	0.85	-
Watch and Ward Expenses	6.84	-
Gardner Working Expenses	0.03	-
Licence Fees	0.12	-
Freight Charges	0.29	-
Flat/Shop Maintenance Charge	-	1.00
Exces Payment of TDS	-	0.70
Annual Maintenance Charges	-	1.56
Damage Expenses	-	0.42
Professional and Legal(11150 Sq. Mtrs)-Anajuna	-	91.18
Freight charges	-	0.12
Round Off	-	0.00
Mall Music Charges	-	0.18
Import Expenses - Magnese	-	13.68
Total	1,013.22	533.63

Note 31 **EXCEPTIONAL ITEMS** (Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
Profit/(Loss) on Sale of Property at Civil Lines, Delhi/(Fixed Assets)	192.08	(33.30)
Prior Year Expenses	(1.46)	(10.55)
Prior Year Income	-	0.86
Total	190.62	(42.99)



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**32. Earnings per share (EPS)**

(Amount in lakhs)

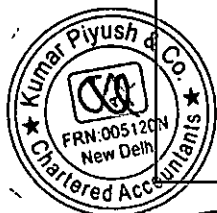
Sl no	Particulars	2021-2022	2020-2021
(i)	Net profit/(loss) after tax for the year (In Rupees)	738.23	137.18
(ii)	Weighted number of ordinary shares for basic EPS	432.24	431.07
(iii)	Nominal value of ordinary share (in Rs. per share)	1.00	1.00
(iv)	Basic and Diluted earnings for ordinary shares (in Rs. per share)	1.71	0.32

33. RELATED PARTY DISCLOSURES

Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

(a) Names of related parties and description of relationship:

1.	Holding(s.)	P J Softwares Peivate Limited
2.	Key Management Personnel/Directors	Jai Prakash Agrawal, Director Yuvraj Dalmia, Director Vishal Saxena, Director
3.	Relative of Key Management Personnel/Directors	Om Prakash Agrawal (Individual) Jai Prakash Agrawal (Individual) Sri Prakash Agrawal (Individual) Geeta Agarwal Ranjana Agarwal Alka Dalmia Yuvarj Dalmia Pulkit Dalmia Prakhar Dalmia Ms. Akanksha Gupta Ms. Vanika Dalmia Om Prakash Agrawal (HUF) Jai Prakash Agrawal (HUF) Sri Prakash Agrawal (HUF)
4.	Enterprises over which persons mentioned in paragraph number (2) above exercise significant influence	Herbal Biosciences Private Limited Yuvraj Developers Private Limited Kedia Projects Private Limited Damodar Infrastructure (India) Private Limited Jai Land Developers Private Limited Moonlite Developers Private Limited Everbright Infra Developers Private Limited Sun Valley Towers Private Limited Superfly Buildtech Private Limited] Trendy Buildcon Private Limited Elite Creations Private Limited Raghunath Holding and Finlease Limited



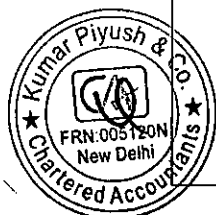
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Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

	Celeste Mercandise Limited Vinayak shree Real Estate Private Limited Malbros Pharmaceutical Private Limited Dayanidhi Nirman Private Limited Durgesh Abasan Private Limited Nine Square Farm House Private Limited Glory Realty Solutions Private Limited Life Style Build Tech Private Limited Target Synergy Services Private Limited Delight Mercandise Private Limited Gangeshwer Homes And Estate Private Limited Bholanath Real Estate Private Limited SAKJ Home Projects Private Limited Aadhunik Infra Projects Private Limited Hi- Image Home Estate Private Limited SA Home & Estate Private Limited GoodLuck Tech-con Private Limited Good Luck Housing And Promoters Private Limited JNJ Finance Company Private. Ltd Aakarshan Buildwell Private Limited Rathyatra Distributor Private Limited OP Buildtech Private Limited Glory Realty Solutions Private Limited Spring Bird Apartments Private Limited Angel Tech Build Private Limited Nightingale Home Construction Private Limited Rounak Bulitech Private Limited GPJ Buildwell Private Limited New Wave Dwellers Private Limited
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SIR BIO TECH INDIA LIMITED

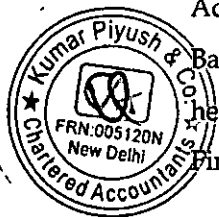
Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**(b) Transactions with related parties for the year ended March 31, 2022***(Amount in lakhs)*

Transactions	Key Management Personnel		Associate(s.)		Individual and their relatives having significant influence over the company and persons controlled by them		Enterprises that control or are controlled by the Company, its Directors and persons having significant influence over the Company	
	2021-2022 (Rs.)	2020-2021 (Rs.)	2021-2022 (Rs.)	2020-2021 (Rs.)	2021-2022 (Rs.)	2020-2021 (Rs.)	2021-2022 (Rs.)	2020-2021 (Rs.)
Salary and Perquisites	68.94	65.70	-	-	-	-	-	-
Interest Earned	-	-	-	-	-	-	-	-
Interest Paid	-	22.09	0.26	0.29	0.69	48.82	292.06	199.85
Loan Taken	-	5.00	-	-	-	9.00	-	1,705.86
Loans Repayment	-	364.54	-	0.30	0.05	544.82	216.10	880.58
Debit Balances Outstanding as at Year end	-	-	43.02	-	-	-	-	19.75
Payables as at Year end	-	0.33	3.94	3.71	10.42	9.86	5,465.16	2,983.95

34. Additional Regulatory Information

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.



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SIR BIO TECH INDIA LIMITED

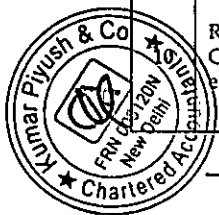
Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

a. Ratios

(Amount in lakhs)

S. No.	Ratio Analysis	Numerator Amount(In Rs)		Denominator Amount(In Rs)		Ratio Analysis		% Variance	Reason for variance
		31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21		
1	Current Ratio	9352.11	6356.26	11627.93	6448.70	0.80	0.99	-18%	-
2	Debt Equity Ratio	19,774.77	14,073.98	20,629.75	19,835.23	0.96	0.71	35%	Ratio has improved due to better working Increase in Net Worth
3	Debt Service Coverage Ratio	1,203.52	576.43	(3,492.32)	1,158.47	(0.34)	0.50	-169%	Ratio has decreased to increase in Debt Obligation
4	Return on Equity Ratio	738.23	137.18	20,232.49	19,172.99	0.04	0.01	410%	Ratio has improved due to Increase in Profits
5	Inventory Turnover Ratio	437.55	2,646.89	4,981.96	4,079.93	0.09	0.649	-86%	Ratio has decreased as there is decrease in Revenue from sale of stock over previous Year
6	Trade Receivables Turnover Ratio	-	-	2,000.08	1,882.71	-	-	-	Ratio is not calculated as there is no credit sale
7	Trade Payables Turnover Ratio	-	-	1,945.38	1,995.76	-	-	-	Ratio is not calculated as there is no credit purchase
8	Net Capital Turnover Ratio	2,315.14	3,504.08	(2,275.82)	(92.45)	(1.02)	(37.90)	-97%	Ratio has decreased as there is decrease in Revenue over previous year
9	Net Profit Ratio	738.23	137.18	2,315.14	3,504.08	0.32	0.04	715%	Net profit margin of current year is better than previous year
	Return on Capital employed	1,360.10	505.54	28,360.29	26,894.28	0.05	0.02	155%	Net profit margin of current year is better than previous year



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SIR BIO TECH INDIA LIMITED

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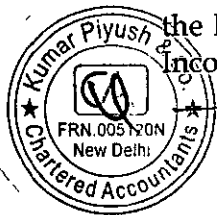
NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

b. Property, Plant and Equipment

i. Title deeds of Immovable Property not held in name of the Company

All the Title Deeds of Immovable Properties are held in the name of the Company.

- c. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- d. The Company has not availed any fund based Cash Credit limit or any non-fund based limit against stock and debtors at any time during the year
- e. The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- f. The Company does not have any transactions with struck-off companies.
- g. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- h. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
- i. The company has advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- j. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- k. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

1. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

35. Remuneration to Auditors: (excluding GST)

Description	(Amount in lakhs)	
	2021-2022 (Rupee)	2020-2021 (Rupee)
Audit Fee	8.00	8.00
Tax Audit Fee	2.00	2.00
Total	10.00	10.00

36. There were no Micro and Small enterprises to who amounts are outstanding for more than 45 days, as at March 31, 2022 (Previous Year Rs. Nil). As at March 31, 2022, no supplier has intimated the company about its status as Micro and Small enterprises or its registration with the appropriate authority under The Micro, Small and Medium Enterprises Development Act, 2006.

37. Contingent Liabilities**(A) Particulars in respect of Guarantees given and Securities provided:**

- (i) A Search and seizure operation was conducted by The Office of the Deputy Director of Income Tax (Investigation), Panjim, Goa on October 10, 2019. The Department has claimed that above search was conducted, based upon the specific information relating to undisclosed cash transaction relating to proposed sale of under construction of the Hotel situated at Survey Number 204/1, Village Anjuna, Goa, owned by Sir Bio Tech India Limited.

It is stated that, consequent upon the said search, The Income Tax Department has raised a demand of Rs 20,75,58,510 in order dated 30.03.2022 under sec 143(3) of the Income Tax Act, 1961. The Assessee has filed an appeal against the order of demand with the Commissioner of Income Tax (Appeal).



SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**38. Earnings in Foreign Exchange:***(Amount in lakhs)*

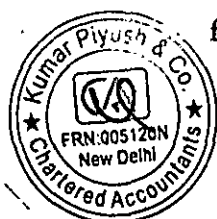
Particulars	2021-2022 (Rupee)	2020-2021 (Rupee)
FOB Export of Trading Goods	-	-

39. Expenditure in Foreign Exchange:*(Amount in lakhs)*

Particulars	2021-2022 (Rupee)	2020-2021 (Rupee)
Import of Goods	30.84	-
Professional Services	188.55	37.18

40. Financial Instruments**Financial risk management objective and policies**

This section gives an overview of the significance of financial instruments for the Company and provides additional information on the balance sheet. Details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial assets and financial liabilities are disclosed in Note 4(d).)



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**40.(a) Financial instruments**

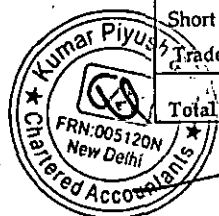
The carrying value / fair value of financial instruments (excluding investments in Associate) by categories is as follows:

(Amount in lakhs)

31-Mar-22	Amortised Cost	Fair value through profit and loss	Fair value through other comprehensive income	Derivative instrument in hedging relationship	Total carrying/ 4.00
Non - Current Investments	-	-	267.63	-	267.63
Other Financial Asests	281.23	-	-	-	281.23
Trade Receivables	2,124.51	-	-	-	2,124.51
Cash and cash equivalents	127.51	-	-	-	127.51
Other Bank Balances	1,071.30	-	-	-	1,071.30
Total	3,604.55	-	267.63	-	3,872.19
Long Term Borrowings	8,126.94	-	-	-	8,126.94
Short Term-Borrowings	6,374.71	-	-	-	6,374.71
Trade Payables	2,059.55	-	-	-	2,059.55
Total	16,561.19	-	-	-	16,561.19

40 (b)*(Amount in lakhs)*

31-Mar-21	Amortised Cost	Fair value through profit and loss	Fair value through other comprehensive income	Derivative instrument in hedging relationship	Total carrying/ fair value
Non - Current Investments	-	-	238.24	-	238.24
Other Financial Asests	257.11	-	-	-	257.11
Trade Receivables	1,875.66	-	-	-	1,875.66
Cash and cash equivalents	127.79	-	-	-	127.79
Other Bank Balances	330.09	-	-	-	330.09
Total	2,590.65	-	238.24	-	2,828.90
Long Term Borrowings	7,605.38	-	-	-	7,605.38
Short Term-Borrowings	3,074.68	-	-	-	3,074.68
Trade Payables	1,831.22	-	-	-	1,831.22
Total	12,511.27	-	-	-	12,511.27



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**41. Fair Value Hierarchy**

The table shown below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined below:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

Financial Instruments*(Amount in lakhs)*

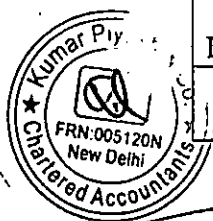
Financial Assets	March 31, 2022		
	Level I	Level II	Level III
Non - Current Investments in Equity Shares (Un-quoted)	40.55	-	227.09
Total	40.55	-	227.09

Financial Instruments*(Amount in lakhs)*

Financial Assets	March 31, 2021		
	Level I	Level II	Level III
Non - Current Investments in Equity Shares (Un-quoted)	11.16	-	227.09
Total	11.16	-	227.09

42. Reconciliation of Investment in Quoted Equity Shares*(Amount in lakhs)*

Particulars	As at 31.03.2022 (Rupee)	As at 31.03.2021 (Rupee)
Opening Carrying Value of Quoted Shares	(3.68)	(8.55)
Less: Gain/(Loss) on change in Fair Value	29.39	4.87
Fair Value at the end of the year as per IND AS	25.71	(3.68)



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SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

43. Segment Reporting

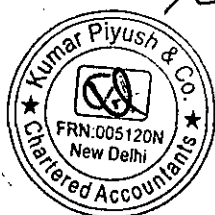
The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

- (a) Manufacturing of Herbal and Natural Products
- (b) Trading/Agency
- (c) Real Estate and
- (d) Hotel Activities

Segments have been identified as reportable segments by the Company's chief operating decision maker ("CODM"). Segment profit amounts are evaluated regularly by the Board, which has been identified as the CODM, in deciding how to allocate resources and in assessing performance.

Segment Revenue, Results, Assets and Liabilities include the respective amounts identifiable to each of the segments and amount allocated on a reasonable basis. Unallocated expenditure consists of common expenditure incurred for all the segments and expenses incurred at corporate level. The assets and liabilities that cannot be allocated between the segments are shown as unallocated corporate assets and liabilities respectively.

The accounting policies of the reportable segments are the same as the Company's accounting policies described in Note 3k. Segment profit (Earnings before interest, depreciation and amortization, and tax) amounts are evaluated regularly by the Board that has been identified as its CODM in deciding how to allocate resources and in assessing performance. The Company's financing (including finance costs and finance income) and income taxes are reviewed on an overall basis and are not allocated to operating segments.



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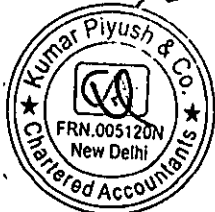
SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakhs)

Sl no	Particulars	2021-2022				
		Hotel Opertaions	Manufacturing of Herbal and Natural Products	Trading/Agency	Real Estate	Total
A	Revenue					
(i)	External sales	283.76	-	-	2,031.38	2,315.14
	Enterprise revenue	283.76	-	-	2,031.38	2,315.14
B	Results					
(i)	Segment result	114.22	-	-	219.90	334.12
(ii)	Less : Exceptional item	-	-	-	-	190.62
(iii)	Add : Unallocable	-	-	-	-	864.75
(iv)	Less : Interest expenses	-	-	-	-	(329.27)
(v)	Less : Unallocated Expenses (net of Income)	-	-	-	-	-
(vi)	Less : Income tax	-	-	-	-	(321.99)
	Net profit / (loss)	114.22	-	-	219.90	738.23
C	Segment assets	291.81	4,911.22	206.00	31,855.71	37,264.73
D	Unallocated assets	-	-	-	-	3,139.78
	Total assets	291.81	4,911.22	206.00	31,855.71	40,404.52
E	Segment liabilities	109.45	213.68	68.82	19,124.17	19,516.12
F	Unallocated liabilities	-	-	-	-	258.65
G	Equity Share Capital	-	-	-	-	432.24
H	Other Equity	-	-	-	-	20,197.51
	Total liabilities	109.45	213.68	68.82	19,124.17	40,404.52
I	Depreciation and amortisation expense	-	-	-	-	165.41

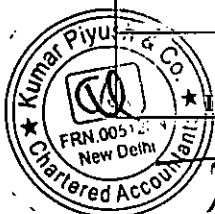


SIR BIO TECH INDIA LIMITED

Registered Office: 6926-Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi - 110 007

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022
43(b).
(Amount in lakhs)

SI no	Particulars	2020-2021				
		Hotel Opertaions	Manufacturing of Herbal and Natural Products	Trading/Agency	Real Estate	Total
A	Revenue					
(i)	External sales	-	-	2.62	3,501.47	3,504.08
	Enterprise revenue	-	-	2.62	3,501.47	3,504.08
B	Results					
(i)	Segment result	-	-	0.05	127.18	127.23
(ii)	Less : Exceptional item	-	-	-	-	(42.99)
(iii)	Add : Unallocable	-	-	-	-	426.17
(iv)	Less : Interest expenses	-	-	-	-	(347.80)
(v)	Less : Unallocated Expenses (net of Income)	-	-	-	-	-
(vi)	Less : Income tax	-	-	-	-	(25.44)
	Net profit / (loss)		-	0.05	127.18	137.18
C	Segment assets	-	1,682.92	206.00	27,231.67	29,120.59
D	Unallocated assets	-	-	-	-	4,788.62
	Total assets		1,682.92	206.00	27,231.67	33,909.21
E	Segment liabilities	-	71.13	68.82	13,862.88	14,002.84
F	Unallocated liabilities	-	-	-	-	71.14
G	Equity Share Capital	-	-	-	-	431.07
H	Other Equity	-	-	-	-	19,404.16
	Total liabilities		71.13	68.82	13,862.88	33,909.21
	Depreciation and amortisation expense		-	-	-	96.33


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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

44. Deferred Tax

During the year, Provision for Deferred Tax Asset on Business Loss and Capital Loss of Rs.(149.92) Lakhs (Previous Year Rs. (6.74) Lakhs) has been made. Further, while making the above-said provision of Deferred Tax, deferred Tax on loss on change in fair Value of Quoted Equity Shares as not been considered as Loss on exempted income cannot be carry forward to next year.

45. Critical estimates and judgments in applying accounting policies

The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Information about estimates and judgments made in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as follows:

i) Property, plant and equipment and useful life of property, plant and equipment and intangible assets

The carrying value of property, plant and equipment is arrived at by depreciating the assets over the useful life of assets. The estimate of useful life is reviewed at the end of each financial year and changes are accounted for prospectively.

ii) Provisions and contingencies

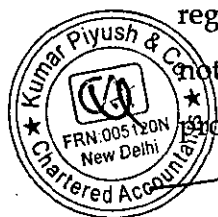
The assessments undertaken in recognising provisions and contingencies have been made in accordance with the applicable Ind AS.

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Where the effect of time value of money is material, provisions are determined by discounting the expected future cash flows.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Guarantees are also provided in the normal course of business.

There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is

not expected that such contingencies will have a material effect on its financial position or profitability (Refer Note 37)



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SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**46. Capital Management**

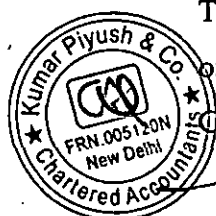
The Company's objectives when managing capital is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth and maximise the shareholders value . The Company's overall strategy remains unchanged from previous year. The Company sets the amount of capital required on the basis of annual business and long-term operating plans which include capital and other strategic investments. The funding requirements are met through a mixture of equity, internal fund generation and borrowed funds. The Company's policy is to use short term and long-term borrowings to meet anticipated funding requirements. The Company monitors capital on the basis of the net debt to equity ratio. The Company is not subject to any externally imposed capital requirements. Net debt are long term and short term debts as reduced by cash and cash equivalents (including restricted cash and cash equivalents) and short-term investments. Equity comprises share capital and free reserves.

(Amount in lakhs)

Particulars	2021-2022	2020-2021
Share capital	432.24	431.07
Free reserves	20,197.51	19,404.16
Equity (A)	20,629.75	19,835.23
Cash and cash equivalents	127.51	127.79
Short term investments	-	-
Total cash (B)	127.51	127.79
Short-term borrowings	6,374.71	3,074.68
Long-term borrowings	8,126.94	7,605.38
Current Maturity of long term borrowings	-	-
Total debt (C)	14,501.65	10,680.05
Net debt (D=(C-B))	14,374.14	10,552.26
Net debt to equity ratio (E=D/A)	0.70	0.53

47. The Company had measured Long-Term investments at cost and Current Investments at lower of cost and fair value in the previous GAAP. Under Ind AS, the company has recognized the Non-current Investments in equity shares (other than subsidiary, associates and joint ventures) at Cost as appearing in the Standalone Balance Sheet as at March 31, 2022 and March 31, 2021.

Therefore, financial impact on account of the difference between the fair value and the cost of Non-Current investment in the "Non-Current Investment", "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable.



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SIR BIO TECH INDIA LIMITED

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

48. Previous Year's Comparatives

Previous Year's figures have been regrouped/re-classified, wherever necessary, to conform to Current Year's Classification.

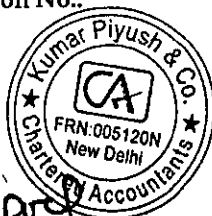
49. These financial statements were approved for issue by the Board of Directors.

50. General

- All amounts disclosed in the financial statements and notes have been rounded off to the nearest crore upto two decimals as per the requirements of Schedule III, unless otherwise stated.
- Figures for the previous year have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.
- Notes to Accounts form an integral part of the Ind AS Financial Statements and have been duly authenticated.

For and on behalf of the Board of Directors of
Sir Bio Tech India Limited

For Kumar Piyush & Co.
Chartered Accountants
Firm Registration No.:
005120N



(Jai Prakash Agrawal)

Managing Director
DIN: 00172121

Virendra Kumar Goel

Partner

Membership No.: 083705

UDIN: 22083705ARIKEN8736

Place: New Delhi

Date: August 16, 2022

(Vishal Saxena)

Director

DIN: 01579368

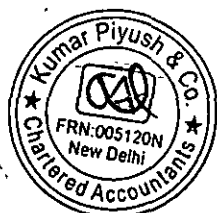
(Yuvraj Dalmia)

Director

DIN: 03256880

(Amitabh Agrawal)
Company Secretary

TRADE RECEIVABLES		(Amount in lakhs)	
PARTICULARS	As At 31.03.2022	As At 31.03.2021	
	Amount	Amount	
<i>Unsecured and Considered Good</i>			
<i>Outstanding for more than 3 Years</i>			
Zeerat Pandya-Plot 103-321.68Sqmts-NG2	2.50	2.50	
RTCL Limited (Debtors)-Kanpur	1.43	1.43	
Mohammed Shafiq Khan Plt No. 39&40-578sqm-Deao	4.17	4.17	
Mursaleen Parveen-Plt No.309-S.No.81/3-Deao-430sqm	2.70	2.70	
Nasroom Parveen-Plt No.219,153-270&300sqm-Deao	3.30	3.30	
	14.10	14.10	
<i>Outstanding for more than 2 Years</i>			
Gold Leaf Private Limited-Sale Diamond	-	54.52	
J & R Home Developer Private Limited-Pajifond/Almora	-	1,050.76	
Savia Mario Maxie Rozario	-	33.81	
Raghunath Holding Private Limited ((Advance Bookings-Pajifond Project)	-	107.28	
Raghunath International Limited (Booking-Pajifond)	-	92.88	
RTCL Limited (Booking Advances-Pajifond Project)	-	273.58	
Venkatesh Padmakar Palganekar-Navellim Flat	-	5.00	
Sameer Malik -103 (Pajifond)	-	17.09	
Kanchan Kavlekar- Shop 7&8 - City Centre	-	6.37	
Ana Dcutia G9 & 10-RCC	-	11.66	
Sunke Madhu Plot No:38 -233.11 Sqmts-NG2	-	1.12	
Jagruti Vyas Plot No:55-297.15 Sqmts NG-2	-	1.58	
Kripa Narayan-Plt No.92-320sqm-NG2	-	6.72	
	-	1,662.37	
<i>Outstanding for more than 1 Years</i>			
Oak Barrel Multicusine Restaurant	6.37	5.87	
Rosalina Matos Plot No:67-297.85Sqmts-NG-2	-	4.35	
Garnet Interiors Private Limited	-	35.00	
Shardha Jaswal Trookar	-	3.68	
	6.37	48.91	
<i>Outstanding for more than 6 months</i>			
Happy Life-W3 Shop-Colva (Gst)	1.08	1.11	
Aaditya Birla Fashion A R L (Pantaloons)	4.72	0.64	
Balajee Fun and Gaming Zone	0.58	3.81	
Geetika Sirohiya(Frozen Hot)	0.35	0.10	
Keya Hair Studio	1.97	1.24	
Kumaun Mart	2.60	2.64	
Parx	1.80	1.02	
Super 99 (Sharda Exclusive)	1.66	1.42	
7 Heaven Spa	3.26	2.13	
Horror House	0.16	0.11	
Numero Uno	1.13	1.19	
Panchanan- Hema Kapoor (Sundry Debtors)	1.47	1.54	
Wonderbeats Accessorium Private Limited	0.65	0.66	
Siddhant Kapoor (K. Born)	1.84	1.65	
Reliance Digital Platform & Service Limited	0.94	17.23	
Joginder Nursery	10.00	10.00	
LMS Integration India Private Limited	9.20	4.74	
Tattoo World	0.70	0.41	
U.K O1 Cafe	0.10	0.03	
Pure Fitness Studio	0.27	0.40	
	44.47	52.07	
<i>Outstanding for Less than 6 months</i>			
Sanjay Bansal (S. No. 29)	25.00	-	
Ave Miriam Resort Pvt Ltd-Porvorim	643.50	-	
Chirag Pati Gupta	1,369.91	-	
RIVIGO Services Private Limited	1.10	-	
Diwan Singh (Tuk-Tuk Wala)	0.01	-	
Global Retail Company(Shop No 17,18,19)	0.12	-	
K. K. Enterprises(Mr Zariyab)(SHOP NO. Ground Floor)	0.88	-	
Moti Mahal Delux	0.07	-	
PAWAN TUK-TUK	0.04	-	
Raju (Tuk-Tuk)	0.02	-	
Rastriya News Agency(First Floor)	0.06	-	
Sweet Affairs (Kiosk).	0.01	-	
Aashi Icecream Parlour(Shop No.49)(Wgst)	0.04	-	
Dosa Corner(Shop No.6)(Wgst)	0.04	-	
Customer -Movie /Fb Service	3.52	-	
1 Kg Biryani Store(Not Gst)	0.14	-	
Cedar & Pine(First Floor)	0.19	-	
Dumpling Momos (Not Gst)	0.38	-	
Farm Fresh	0.10	-	
Fruits & Vegetables(Not Gst)	0.05	-	
Item Box (Kiosk)-Not Gst	0.23	-	
Jubilant Foodworks	3.56	-	
J-Womens World(Not Gst) -	0.91	-	
Kulcha Store(Not Gst)	0.33	-	
Mall Canteen(Not Gst)	0.01	-	
UM Financial(Without Gst)	0.26	-	
Neeraj Pawar(AASHI TOUR)-NOT GST	0.38	-	
Future Glass Works Private Limited	-	2.89	
GE Projects	-	3.50	
G Pee Power Private Limited-Dehradun Account	-	50.42	
Shri Balaji Rolling Private Limited (Pajifond)	-	28.93	
Peter England - Hema Kapoor (Sundry Debtor)	-	0.51	
Trade Receivables-Hotel-Hotel	8.71	-	
Raghunath Holdings and Finlease Private Limited.-Share Tra	-	11.96	
Total	2,059.56	98.21	



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BALANCE WITH BANKS

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
<i>Current Account</i>		
HDFC Bank Limited - Goa (of Mateshwari Mercantile Private Limited)	2.05	2.05
Punjab National Bank, Kanpur	8.94	0.04
SBI-Escrow Account-36086242309	64.00	68.59
Bank of Baroda-04820400000144-OD	2.16	6.42
HDFC Bank Limited - Goa	-	0.17
State Bank of India-39475098632	14.90	10.60
SBI-A/C NO: 0000039631613739 (GOA)	1.51	0.09
State Bank Of India-39631614336	0.51	0.60
State Bank of India A / c 40640175510	11.52	-
Axis Bank Limited - Andaman	-	0.69
Bank of Baroda (Allotment)-Goa	-	1.41
Vijaya Bank, Kamla Nagar, Delhi - 4613	-	0.65
Yes Bank-Coconut Lagoon Corpus	-	0.64
Yes Bank-RCC Corpus	-	0.00
Punjab National Bank-Parparganj, Delhi	-	0.04
Indian Overseas Bank	-	0.05
SBI TRA Account-37624502806(Anjuna)	-	0.12
State Bank of India, MG Road, Kanpur	-	0.46
Canara Bank-Kanpur	-	1.85
Bank of Baroda -Goa	-	0.18
Allahabad Bank, Swp. Nagar, Almora	-	0.21
Total	105.59	94.87

FIXED DEPOSITS

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
FDR with HDFC Bank Limited, Goa	2.33	2.33
FDR with Bank of Baroda, Goa	664.28	44.61
Interest Accrued But Not Due	27.54	21.50
FDR with SBI-Goa	377.13	261.63
FDR-Krishi Utapadan Mandi	0.02	0.02
Total	1,071.30	330.09

ADVANCES RECOVERABLE IN CASH OR IN KIND

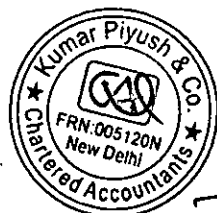
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
<i>for value to be received (unsecured)</i>		
Advance against Salary/Expenses	2.52	0.58
Deposit in SBI Treasury (Income-Tax-KNP) - Panjim Goa	18.00	18.00
Cash Seized By IT Department From Mr. Vishal Saxena's Residence)	4.50	-
VAT/CST/Service Tax/ Receivable/Cess	-	1.72
GST Input Receivable(Net)	784.02	482.97
Arpana Bhatia-E-Payment	0.24	0.24
Assets Cash & Clearing-Hotel	179.74	-
D S Constructions	-	20.00
Mura Collective	-	83.48
Total	989.01	607.00

SECURITY DEPOSIT

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Security Deposit with Raghunath Builders Limited (Rent)	0.10	0.10
Security Deposit with Kunde Service Station	0.30	0.30
Security Deposit with Alegra Communication	0.04	0.04
Security Deposit with Gitika Sirohiya	0.39	0.39
Security Deposit with Samina De	0.94	0.94
Security Deposit with Abhinav Gera	1.10	-
Security Deposit-Bipin Berry	1.30	-
Security Deposit-Gurmeet Kaur Chawla(Hyatt)	0.56	-
Security Deposit-Ravi Kant Sharma	0.58	-
Security Deposit -Tony Samuel	0.54	-
Security Deposit with UPCL	-	3.00
Security Deposit with Sideshwar Service Centre	-	1.00
Security Deposit with EEEDD Almora	-	2.95
Security Deposit with SNNR	-	0.50
Security Deposit with NSDL	-	0.18
Total	5.84	9.39



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LOANS GIVEN

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Ankur Filling Station (Mateshwari)	5.00	5.00
Geeta Singh -Mateshwari	5.00	5.00
Ramesh Singh - Mateshwari	0.90	0.90
Seema Enterprises - Mateshwari	133.12	133.12
Shanker Enterprises - Mateshwari	50.84	50.84
Ranjana Agarwal-Loan	10.03	-
Sneha Overseas	-	6.11
Gold Leaf Private Limited	-	20.00
Lotus Infra Project Private Limited	-	19.75
Total	204.89	240.72

ADVANCES TO PARTIES FOR CAPITAL GOODS/LAND

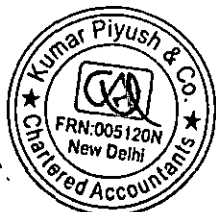
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Relief Kitchen Systems Private Limited	7.00	7.00
Vinayak Shree Real Estate Pvt Ltd	63.50	-
Total	70.50	7.00

ADVANCES TO PARTIES FOR LAND AND BUILDING

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Cs Abdul Hakeem (Chennai)	7.41	7.41
Cs Fathima (Chennai)	3.70	3.70
Cs SM Hassan (Chennai)	11.00	11.00
Cs Mohamud Ali (Chennai)	7.41	7.41
Cs Mohamud Hasan (Chennai)	7.41	7.41
Cs Mohamud Hussain(Chennai)	7.41	7.41
Cs Mohamud Ibrahim Chennai)	7.41	7.41
Cs Mohamud Umar (Chennai)	7.41	7.41
Cs Umai Rokaiya	3.70	3.70
Cs Umai Zainab	3.70	3.70
Cs Zohra Begum (Chennai)	3.70	3.70
Vr Hafsa Begum (Chennai)	6.35	6.35
Registration Fee-V7 Property Chennai	0.71	0.71
V-7 Property	9.00	9.00
Bankim Chandra Mistry	12.50	12.50
Fathima-Andaman	6.00	6.00
K. Hussain	2.00	2.00
Nabisa-Andaman	5.00	5.00
P.Hussain-(Andaman)	10.00	10.00
P Hyder-Andaman	2.00	2.00
Preeti Singh (Lamba Andaman)	2.64	2.64
Ritu Raj Singh	2.68	2.68
Santosh Kumar Singh-Lamba Line	2.68	2.68
Bimla Devi	12.00	12.00
Karan Vanija Private Limited-Anadaman	0.66	0.66
Arvind Lakra-Andaman	1.00	1.00
Babita Lakra	1.00	1.00
Jaialitha Lakra	1.00	1.00
Rajhita Lakra	1.00	1.00
M. Lakshmi	2.00	2.00
Stella Merry	0.74	0.74
Vas Associates (Land Expenses)	19.01	19.01
Veeni Traders (Land Expenses)	8.60	8.60
Sandana Edward (Andaman)	15.00	15.00
Aurora Do Carmo Barreto Xavier	10.00	10.00
D.P. Folo Desai-Maina Property	5.00	5.00
Govind R.S. Desai-Naquerim	11.49	11.49
Nelson R.S. Desai-C-JPA	6.00	6.00
Sandana Edward-JPA	5.00	5.00
Sukanti S Fai Desai-Maina	3.00	3.00
Deepak Shyam Luthria	0.99	0.99
Naresh Luthria	50.00	20.00
Shri Sai Baba Family Trust	598.50	598.50
Superfly Buildtech Private Limited-20000 Sq Yards	4.96	4.96
Trendy Buildcon Private Limited-20000 Sq Yards	4.96	4.96
Anita Milagrina D'souza	-	4.30
Evon Zebelina D'souza	-	4.30
James Rosario Fernandes	-	12.90
Joseph M J D'souza	-	4.30
Maria Fali Cidade Lourenco	-	8.60
Selma Christalina Fernandes	-	4.30
Vishnu Vithal Narvekar	-	4.30
Sub Total Carried Forward to Next Page....	893.73	906.73



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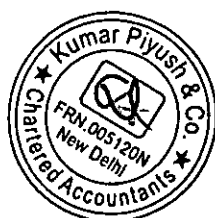
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ADVANCES TO PARTIES FOR LAND AND BUILDING

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
<i>Sub Total Brought Forward from Last Page</i>	893.73	906.73
Agnelo Oscar Barreto (Ghandi Market)	41.30	41.30
Ajish Koshy (Developers)-Ghandi Market	117.89	117.89
Vinayak Shree Real Estate Private Limited	1.00	1.00
Candida Builders (Filonio)-Ghandi Market	50.00	50.00
Rakesh Rawat-Ranikhet	10.00	10.00
Paltronics & Allied Industris	21.00	21.00
Surekha Damodar Tarkar-RPA	2.00	2.00
Doris Veljee	26.00	26.00
Abdul Karim	2.00	2.00
Abhinav Nautiyal -Dehradun Property	6.00	6.00
Ghurko Bhisso Veliip	5.00	5.00
Gadia Stonex	5.00	5.00
Nurullah K Veljee	10.00	10.00
Ajay Satija	17.00	18.00
Mukta Satija	23.00	64.50
ANS Aircon Engineers-Dehradun	675.71	465.17
Gokuldas Verenkar-Dehradun A/c	41.52	41.52
K R Sanitation-Dehradun Account	17.50	17.50
Shyam Enterprises-Dehradun A/c	65.00	65.00
S S Engineering-Dehradun	69.37	220.00
Amelia Maria Barreto-Navellim	2.50	2.50
Blasco Belnardo Barreto-Navellim	2.50	2.50
Priya Sharda	5.00	5.00
Cool Works	1.02	3.00
Deepika Sanitation(Basement)-Dehradun Account	50.00	50.00
Eagle Forgings-Dehradun	0.33	46.58
Amore Sutra Designs	5.00	5.00
Nautilus Consulting-Dehradun	2.42	24.51
Qlite Electronics Controls Private Limited-Dehradun	0.46	2.57
Samco Water Technologies-Dehradun	5.52	12.69
S S Engineering(Drainage)-Dehradun	40.00	40.00
Acquaviva India Pvt Ltd-Dehradun	1.10	-
AH International	2.55	-
Gudgudee	0.10	-
Hardev Singh Photography	3.52	-
Narayan Traders	0.15	-
Rudra Infraprojects	1.26	-
TMEN Systems Pvt Ltd	15.73	-
Shivanand Bharti-Dehradun	5.00	-
Global Vision Power Solution Pvt Ltd	0.42	-
Gayatri Art Exports	1.48	-
Galaxy Timbers	0.66	-
Ekram Overseas	0.46	-
Dashmesh Timber Mart	5.80	-
Varama Handling Agencies-Goa	-	7.00
Alfredo M Cotta (PDC)	-	46.00
Lucas B J Noronha	-	5.00
Oslinda Leonarda Noronha	-	5.00
Aryaan Construction-Dehradun	-	16.88
S S Engineering	-	66.79
Global Power Systems	-	12.83
Little Woodland	-	2.00
Baaya Designs	-	0.60
Art N Glass INC	-	1.00
Shyam Enterprises	-	85.00
Baaya Designs-Dehradun	-	7.80
Emerald Industries Limited Dehradun	-	2.17
Anjani Pradeep Kumar	-	11.00
Ashwani Kumar Bhatia	-	6.00
Pramod Kumar Bansal	-	11.00
Renu Bhatia	-	24.50
Stamp Fee-Lansdowne	-	4.15
Alegre Communication Private Limited	-	0.03
Light Axxis Private Limited	-	14.71
Limra Fire & Security Private Limited	-	13.81
Rapisan Systems PTE Ltd-Dehradun	-	3.64
Ravim Asset & Infrastructure Services Private Limited	-	7.94
MOD Kitchen Equipment Private Limited	-	16.41
Kohler India Corporation Private Limited	-	5.99
Sarthak Enterprises	-	0.44
Emerging Universe Concepts Private Limited	-	14.54
<i>Sub Total Carried Forward to Next Page....</i>	2,253.00	2,682.20



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ADVANCES TO PARTIES FOR LAND AND BUILDING

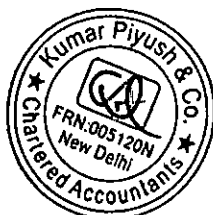
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
<i>Sub Total Brought Forward from Last Page</i>	2,253.00	2,682.20
Tamanna Paints & Designs	10.00	0.05
The One Lighting-Dehradun	15.24	23.37
Varahamurti Flexirub Industries	0.79	22.72
Veda Innovation	10.45	5.73
Vintage India	-	12.42
Water Miracle	-	15.00
Total	2,289.48	2,761.49

ADVANCES TO PARTIES PURCHASE OF GOODS AND SERVICES

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Ramanand S Fal Desai	8.50	8.50
M S Bisht Enterprises	-	0.18
Reera Dhar Wo Arun Kumar.	0.12	0.12
Shivam Instruments	3.37	3.37
Umed Singh Kaira	1.00	1.00
Weltech Facility Mahagement Serv Private Limited	1.18	1.18
Movie Time Cinema Private Limited	23.08	19.64
Satish Kumar	0.46	1.01
Shivam Dixit (Tax A/c)	0.00	0.00
Kumaon Traders	1.77	1.77
Attic Architects	0.20	0.22
Old Goa Oils and Foods Private Limited	4.09	4.09
Maa Bhagwati Traders	0.80	1.17
Raghunath Builders Private Limited	0.55	1.26
Wang Hospitality Equipment Private Limited	4.15	1.21
Gift Kiosk	0.10	0.10
Bisht RCM Pickup Centre	0.66	-
Gourmet Popcornica Llp	0.38	-
Himanshu Bisht-Almora	0.19	-
Inder Singh	0.06	-
KGN Traders	0.70	-
New Leaf Enterprises	0.76	-
Sai Enterprises	0.10	-
Sri Shandar Snacks Private Limited	0.06	-
S. S. Enterprises (Sdy. Crefitor)	0.04	-
SSS Concepts And Creations	0.48	-
Teamwork Online Multimart Corporation	0.70	-
Vinod (Decoration Light)	0.15	-
PATIO	0.75	-
Ashwani Bhatia-Hyatt	0.10	-
Aura Travels	1.96	-
B2 Hospitality Services	0.51	-
Bacardi India Private Limited	0.53	-
Bharti Airtel Limited	0.48	-
Bhatia Sports Co	0.23	-
Blue Ribbon India Pvt Ltd	0.23	-
Deeptanshu Thakur	0.00	-
Dehradun Round Table Admin Subscription	0.25	-
Dehradun Round Table No51 Subscription	0.51	-
Dsr Dairy Foods Private Limited	1.15	-
Eagle Forgings-Hyatt	0.08	-
Future Retail Ltd	0.46	-
Havard Industries	0.25	-
Hyatt Regency, Chennai	0.14	-
Immaculate Bites Private Limited	0.11	-
Indian Gas Service	1.32	-
Jakhan	0.32	-
Klassic Traders	0.13	-
Kwality Mart Private Limited	0.38	-
Malsi Filling Station	0.70	-
Mandar Patil	0.03	-
Manohar Lal Gulshan Kumar	0.38	-
Mohd Umar	0.51	-
Nagar Nimam Dehradun	1.27	-
Sub Total Carried Forward to Next Page....	66.41	44.80



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ADVANCES TO PARTIES FOR LAND AND BUILDING

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Sub Total Brought Forward from Last Page	66.41	44.80
Neeti Udyog	1.13	-
Paras Marketing	0.17	-
Park Hyatt Chennai	0.01	-
Petals Flowers Gallery	0.87	-
Prabhkirat Kalra	0.54	-
Rinki Ramol	0.40	-
Sai Traders	0.12	-
Shashi Raturi	0.15	-
Shenalls Footwear	0.16	-
Singh Darbar Sweet Shop	1.28	-
Siya Ram Traders	0.11	-
SK Marketing	0.38	-
SS Sales	0.03	-
Sterling Solutions	1.76	-
Sula Vineyards Private Limited	0.98	-
Sumit Kumar	0.38	-
Surendra Taxi Service	2.47	-
The Meat Master	3.09	-
Umar Meat House	1.27	-
Uttarakhand Environme	0.30	-
Verma & Sons	1.39	-
Admire Wheels Pvt Ltd	0.25	-
Swajal Water Private Limited	0.04	-
HO Daju (Ekta S.R.C.) NOT GST	0.29	-
Executive Engineer, UPCL, Almora	4.08	-
Subhash Sharma(Advance)	1.20	-
Lamane Infrastructure Private Limited	0.05	-
Starck Impex Private Limited	9.08	-
Shri Ganesh Plywood	4.94	-
M.S. Agencies	1.08	-
Shree Vighneshvara Traders	-	105.16
Shekhar Lakhchaura	-	4.00
Alka Gems	-	23.75
NSDL	-	0.40
Irshad Agha-Plt No.89-Ng2	-	2.00
Mangesh Agency	-	2.01
Vodafone	-	0.02
Executive Central B	-	0.70
Central India Waterproofing	-	7.00
Prism Johnson Limited	-	0.13
Arihant Enterprises	-	2.85
Classic Floorings and Interiors Private Limited	-	2.85
Fibrocast	-	0.98
Gajanan Ceramics	-	4.56
Hafele India Private Limited-Dehradun	-	0.05
ANJ Turnkey Projects Private Limited	-	3.35
Rahul Dalmia Plot No.23 Ng2	-	0.50
High Homes Infrastructure Private Limited	-	2.17
Kalpataru Industries	-	0.98
Keytech Technologies	-	3.56
Marmo Home Private Limited	-	0.36
Supershine Laundry	-	1.80
Suresh Light House LLP-Dehradun	-	1.39
Yuphonic Enterprises	-	2.48
Arun Kumar	-	2.36
Mohd. Intazar	-	2.60
Praveen Singh	-	2.77
Shivam Dixit	-	0.13
Total	104.40	225.69

ADVANCE TAX INCLUDING TDS

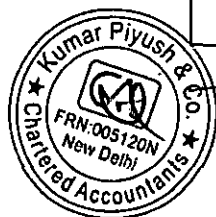
(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
TDS Receivable (Assessment Year : 2018-2019)	8.90	8.90
TDS Receivable (Assessment Year: 2020-2021)	57.10	57.10
Self Assessment Tax (Assessment Year : 2021-2022)	23.49	-
TDS Receivable (Assessment Year : 2021-2022)	6.43	-
Total	95.93	66.01
TDS Receivable (Assessment Year : 2021-2022)	-	6.43
TDS/TCS Receivable (Assessment Year : 2022-2023)	27.47	-
Total	123.41	72.44



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SECURITY DEPOSITS FROM TENANTS		(Amount in lakhs)	
PARTICULARS	As At 31.03.2022	As At 31.03.2021	
	Amount	Amount	
<i>Outstanding for more than 3 Years</i>			
Security Deposit-Mangalam Infra Developers	1,000.00	1,000.00	
Security Deposit-Mangla Build Developers	100.00	100.00	
Security Deposit-Sidhartha Mohansas -Security	0.90	0.90	
Security Deposit-Paresh Shetgaonkar	0.50	0.50	
Security Deposit-K K Enterprises-Security Almora	1.00	1.00	
Security Deposit-Movie Times-Security	18.00	18.00	
Security Deposit-Nidhi Boutique Almora(Security Deposit)	0.20	0.20	
Security Deposit-Oak Barrel & Restaurant-Security	0.85	0.85	
Security Deposit-Reliance Trends-Security for Almora	7.34	7.34	
Security Deposit-Little Punjab-Security Deposit	0.34	0.34	
Security Deposit-Olite Foods-Security	0.30	0.30	
Security Deposit-Panchanan / Reymonds	1.00	1.00	
Security Deposit- Reliance Corporate It	3.67	3.67	
Security Deposit- Rohit & Vishal Verma-Shop No. 32	0.49	0.49	
Security Deposit- (Gaming Zone)	0.60	0.60	
Security Deposit-(Grocery Store)	1.20	1.20	
Security Deposit- (Keya Keya)	0.28	0.28	
Security Deposit -(Little Bite Cafe) Megha Vohra	0.75	0.75	
Security Deposit-Oak & Barrel	0.15	0.15	
Security Deposit-(Parking) Ali Hassain	0.68	0.68	
Security Deposit-(Parx) Jyoti Kapoor	0.77	0.77	
Security Deposit -(Peter England) Jyoti Kapoor	1.05	1.05	
Security Deposit- Rohit & Vishal Verma (Shop No 32)	0.49	0.49	
Security Deposit- Shoenivers	0.33	0.33	
Security Deposit- Siddhant Kapoor K Borne-Security	1.35	1.35	
Security Deposit-Archies Gift Gallery Security Deposit	0.50	0.50	
Security Deposit-Pure Fitness Studio- Security Deposit	1.25	1.25	
Security Deposit-7 Heaven Spa	0.53	0.53	
Security Deposit-Little Top -Up	0.12	0.12	
Security Deposit- Lure Nails	0.26	0.26	
Security Deposit- Wonder B A P L	0.35	0.35	
Security Deposit-Sidhant Kiosk Security Deposit	0.24	0.24	
<i>Outstanding for more than 1-2 year</i>			
Security Deposit-CEDAR & PINE (S)	0.45	0.45	
Security Deposit-J WOMENS WORLD	0.58	0.58	
Security Deposit-Siddhant Kapoor K Borne	0.23	0.23	
<i>Outstanding for Less than 1 year</i>			
Security Deposit-Rivigo Services	4.32	-	
Security Deposit-Blue Line Logistics	0.90	-	
Security Deposit- Domino's Pizza	1.48	-	
Security Deposit- K K Shoneverse	1.50	-	
Security Deposit-Atul Gupta-Rent Security	-	0.10	
Security Deposit-Ramesh Babu Khavadiya-Security	-	1.80	
Security Deposit-Abhinav Chopra Shop GS-10	-	1.65	
Security Deposit-Ankur Kumar-Security Kiosk Almora	-	0.30	
Security Deposit-Boone Vie Bakers(Security Deposit)	-	0.39	
Security Deposit-Kiran Waghel-G4 Ding Dong	-	0.90	
Security Deposit-Washing Centre-Security Deposit	-	0.12	
Total	1,154.93	1,151.99	



Signature

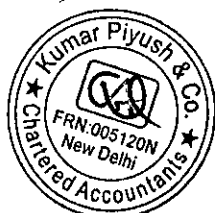
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SUNDRY CREDITORS FOR EXPENSES

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Outstanding for more than 3 Years		
MSC Agency India Private Limited	13.68	13.68
Outstanding for more than 2-3 year		
Kohli Earthmovers	-	13.13
Outstanding for more than 1-2 year		
M S Express	0.20	0.43
Samina De	0.42	0.42
Saraswati Accountants Software Private Limited	0.67	0.20
Outstanding for Less than 1 year		
Antara Purukul Senior Living Limited	0.30	-
Arihant Traders	0.79	-
BNI Membership	0.35	-
Cafe Nirvana	0.18	-
Cakesn Flakes Chalsum	0.15	-
Cituspirts	0.22	-
Climate Conscious Food Products	0.40	-
Data Ram Vinod Kumar	2.04	-
Dehradun E-Net Solutions Private Limited	0.15	-
Doon Sky Shoppe	0.18	-
Elloras Melting Moments	0.07	-
Ewaan System	0.08	-
Excise Commissioner Uttarakhand	0.14	-
First Gear Cafe	0.18	-
Five Star Janta Unit of Khuranbek Foods Pvt. Ltd.	0.15	-
Four Points by Sheraton	1.03	-
Fresh & Honset Cafe Limited	0.94	-
Fresh N Easy	0.13	-
Wintex Enterprises	0.68	-
Vairaj Creations	0.72	-
Gadhwal Transport	0.10	-
GBAC Fee	0.20	-
Hema Connoisseur Collection Pvt Ltd	0.46	-
Hi-Tech Industrial Corporation	0.01	-
House Of Candy	0.21	-
INA TechFM Global Solution	3.45	-
Indus Distributions LLP	2.18	-
International Equipment Co.	0.37	-
Intertouch Hospitality Technology India Pvt Ltd	1.08	-
Itner Office Communicaion	0.91	-
Joginder Nursery-Hyatt	0.08	-
Juniper Hotels Private Limited	0.07	-
JW Marriott (JW Cafe)	0.16	-
KA Enterprises	0.07	-
Kanwal Nain & Company	0.36	-
Kaveri Departmental Store	1.37	-
Kinderart Impex	3.45	-
Marvel Marketing and Distributors	0.49	-
Mithai Singh Darbar	1.06	-
Naman Singhhal	0.25	-
Om Trans Express	0.27	-
Opine	0.41	-
Petal Suppliers Pvt Ltd	0.28	-
Pradeep Electricals	0.11	-
Punjab Trading Co.	0.21	-
Pytex Impex Pvt. Ltd.	0.84	-
Quality NZ Imports Private Limited	0.26	-
Quantic Trading Company	0.48	-
Rana Tempo Transport Service	0.19	-
Ranbanka Security & Allied Services Private Limited	0.59	-
Reva Sports	0.08	-
Rhine Global LLP-Haryana	2.49	-
Shvetdhara Dairy Foods Private Limited	0.05	-
Singh Traders	0.06	-
Sis Limited	3.76	-
Somani Packaging	0.02	-
Somya Sales	0.24	-
Sue's Homemade Preserves	0.07	-
Tech Fm	1.83	-
The Organic Tree	0.09	-
Total Hygiene Solutions	0.69	-
Tvishi Services Pvt Ltd	3.53	-
Uttakash Enterprises	0.15	-
Uttarakhand Traders	2.07	-
Art N Glass INC	0.57	-
Alegra Communication Private Limited	0.06	-
Shanti Law Book Emporium	0.29	-
Shri Balaji Tradelinks	50.00	-
Akash Traders & Manufacturs	8.63	-
Alif Management Services Pvt Ltd	0.12	-
Aralias Beverages Pvt Ltd	2.60	-
Ayaan Overseas	3.54	-
Bolling Point Communication (P) Limited	1.08	-
Diart Studio	6.95	-
Era Solutions	0.03	-
Fortune Gourmet Specialities Pvt Ltd	0.28	-
Harbour Hospitality Solutions LLP	2.45	-
Heathergrey Collective LLP	3.30	-
Hotel Needs India	0.63	-
Hulash Raj Associates	1.53	-
Impressive Impressions Pvt Ltd	3.82	-
Interblocco Furniture	17.20	-
J S Tablewares	1.58	-
Kimirica Hunter International LLP	0.33	-
Kiros Hospitality Solutions Pvt Ltd	0.77	-
Naravani Enterprises	1.64	-
Nikshe Multiproducts Pvt Ltd	0.09	-
Oracle India Private Limited	0.10	-
Sunbird Films	2.36	-
Think Healthcare & Safety	0.23	-
Zyne India Inc	7.09	-
Agarwal Associates	0.76	-
Aruna Mittal	0.14	-
Limra Fire & Security Private Limited	13.04	-
MOD Kitchen Equipment Private Limited	6.72	-
Emerging Universe Concepts Private Limited	0.16	-
Water Miracle	5.65	-
ANJ Turnkey Projects Private Limited	17.55	-
Total	222.26	27.87



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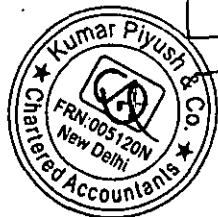
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SUNDRY CREDITORS FOR CONSTRUCTION EXPENSES

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
<i>Outstanding for more than 3 Years</i>		
Ashapura Saw Mill	1.95	1.95
Ashapura Timber Traders	11.17	11.17
Poona Marboneel Private Limited	3.29	3.29
Qlite Electronics Controls Private Limited	5.18	5.18
<i>Outstanding for more than 2-3 year</i>		
Deepika Sanitation-Dehradun A/c	7.47	7.47
Harisons Furnishings	1.82	1.82
Iraj Evolution Design Company Private Limited.	6.55	6.55
Purva P.P.Malkarnekar Plot No: 111 (300)-NG-2	6.00	6.00
G Pee Power Private Limited	16.92	16.92
<i>Outstanding for more than 1-2 year</i>		
Iraj Evolution Design Company Private Limited-Dehradun	162.81	158.71
Mangla Stone Studio	32.61	3.96
Garg Doors India	27.32	81.54
STG Heating Private Limited-Dehradun	9.61	14.05
Bombi Traders	1.72	4.28
Katsons Technologies Private Limited	13.99	1.57
Kwality Hardware Agencies	41.93	40.04
Srushtidhara Exim Private Limited-Dehradun	13.98	18.83
<i>Outstanding for Less than 1 year</i>		
Arvind Limited	2.49	2.93
EYTE Technologies Private Limited	3.22	9.62
A Class Marble India Private Limited	52.00	55.00
Harison Furnishings-Dehradun	4.21	16.15
Apex Kitchen Solution-Dehradun	60.62	63.47
Dwindo-Dehradun	4.94	4.72
Balaji Hardware	15.22	17.72
Starck Impex Private Limited	-	4.56
STG Heating Private Limited	-	1.06
Mahalaxmi Electricals-Anjuna	-	1.22
Hi-Tech Audio Systems Private Limited	-	8.12
Shri Ganesh Plywood	-	0.79
UPA Engineering Sales & Service	-	0.22
Forms & Surface Private Limited-Dehradun	-	7.16
Best Services	-	0.07
MTM Workplace Solutions Private Limited	-	0.63
Ambuja Cements	-	0.07
Boiling Point Communication Private Limited-Dehradun	-	1.08
Pllum Legno Private Limited	-	0.02
M.S. Agencies	-	0.00
Infotech Services-Dehradun	-	2.49
Yes 11 Management Services Private Limited.	-	2.11
Total	507.04	582.54



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12

SUNDRY CREDITORS FOR SUPPLIERS -GOODS/PROPERTY

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Outstanding for more than 3 Years		
Shivam Ispate Private Limited -Flat No. 403- to 404 -RCC	38.56	38.56
Outstanding for more than 2-3 year		
Escenza Wellness LLP	-	0.28
Outstanding for more than 1-2 year		
Aqua Enviro Technologies-Bazkas	1.98	2.48
Dashmesh Timber Mart	14.56	9.72
Outstanding for Less than 1 year		
Ruyat Altaqa General Trading Llc	9.67	-
All Ways Manpower Solutions Pvt Ltd	0.26	-
Bombi & Sons	0.47	-
Radius Synergies Internet	0.09	-
Uttarakhand Jal Sanshan	0.10	-
V. & R Computers	0.18	-
Trade Payables-Hotel	109.45	-
Nzm Decorators	-	17.67
Radiowalla Network Private Limited.	-	0.12
Total	175.32	68.82

ADVANCES FROM PARTY/CUSTOMERS (REAL ESTATE)

(Amount in lakhs)

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Anu Tripathi (Pajifond Property)	1.00	1.00
Mahabaleshwar Sadanad Phaladesai-Adnem	2.00	2.00
Sri Gaulaxmi Saw Mills	15.62	20.31
Rakesh Kumar-Plt No.14-Ng2	1.00	1.00
G N Ventures LLP	200.00	200.00
Electricity and Water Charges Recovered NG-2	6.40	4.70
Fair Mate Chemicals Private Limited	7.27	6.09
Club Membership Fees -NG-2	10.12	8.12
Ketan Sardesai Plot No:29-237.30 Sqmtrs-NG	20.36	20.36
Mandakini Pandya -Plot No. 17 339.19 S. Mtrs NG2	24.05	21.00
New Sher A Punjab Restaurant & Bar-Anjuna	276.00	276.00
Cassiano Constancio Fernandes-Plot No. 01-Deao	4.00	2.00
Firoza Dawal Sheikh-Plt No. 147-Deao	1.00	1.00
Mohamed Salim Khan Plt No.189&190-600sqm-Deao-81/3	0.10	0.10
Pranita Naik Nolt No: 28 -NG-2	1.50	1.50
Avail Parts Private Limited-Dehradun	2.25	5.25
Mojika Real Estate & Developers Private Limited-Trinity	100.00	100.00
Rahul Arts Plot No. 01-Ng2	5.00	5.00
Amit Kumar Mahato	10.00	-
Salim-Chandor	10.00	-
Shobha Agarwal Plot No. CV-19 NRI City	5.00	-
Maria Lisette Dorego Plot No. 13-Ng2	10.00	-
Maria Tanya Pinto Plot No. 03-Ng2	10.00	-
Oscar Rebello Plot No. 09 & 10-Ng2	10.00	-
Sawant Krishna Vaman Plot No. 08-300SQM-NG2 S.No.57	7.26	-
Raghnath Holding Private Limited ((Advance Bookings-Pajifond Project)	17.52	-
Raghnath International Limited (Booking-Pajifond)	37.55	-
RTCL Limited (Booking Advances-Pajifond Project)	34.67	-
J & R Home Developer Private Limited-Pajifond/ Almora	268.76	-
Jagruiti Vyas Plot No:55-297.15 Sqmtrs NG-2	1.42	-
Balaji Oil Product-BKS	400.00	-
Nine Square Real Estate Pvt Ltd	50.00	-
Sharad Buildcon Pvt Ltd-BKS	200.00	-
G Pee Power Private Limited-Dehradun Account	113.67	-
Future Glass Works Private Limited	1.05	-
GE Projects	2.13	-
Bala Ji Game Zone	0.04	-
Shoenivers(SHOP NO. 29,30, 41,42)	0.29	-
Octive (Electricity)	0.29	-
Estree Stores(Kiosk)-Not Gst	0.03	-
Samco Water Technologies	-	2.80
Pedro/ Kantak Plot 119-NG-2	-	2.25
Shaikh Abdul Rahim-Flat-Ng2	-	0.50
Anthony Nunus-Plt No.35-Ng2	-	2.00
Mario Baretto-Ng2 Shop	-	0.50
Sunita Flat No.308 Coconut Lagoon	-	1.40
Mario Barretto-Flat Booking-Ng2	-	1.00
Neville Nitish Noronha :Plot No: 20(345.81)-	-	6.00
Denzil Xavier Plot No.124-332 Sqmtrs-NG2	-	16.00
Catvision Limited	-	0.33
Badshah Sab Flat No. 304 Coconut Lagoon	-	5.00
Siemens Limited	-	6.65
Ajay V Khinvasara-Panjim Shop No.10	-	2.00
Rejeev Saini-CV 08/Second Floor	-	11.00
Ashish Rathore-Civil Line Flat	-	5.00
Rajender Kumar Rathore-Civil Line Flat	-	55.00
Sanjay Bansal (S. No. 29)	-	65.10
Virendre Kumar Goel (S. No.29)	-	65.10
Desai Dattaram Sayaji-Plot No. 05-NG2	-	5.00
Neeraj Yadav Plot No. 13-S No. 57/1	-	3.00
Rahul Dalmia Plot No. 15-NG2	-	5.00
Sneha Govenkar Plot No.06-NG2	-	10.00
Sub Total Carried Forward to Next Page....	1,867.35	946.04



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ADVANCE FROM CUSTOMER AGAINST SALES OF LAND/PROPERTY/BOOKING OF FLATS/SHOPS

PARTICULARS	(Amount in lakhs)	
	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Sub Total Brought Forward from Last Page	1,867.35	946.04
Yash Gupta Plot No.10,12,21,22,23, DEAO	1.00	1.00
Sydney Fernandes-Plot 155-192(300 Sq Mtrs)-Deao	1.00	1.00
Ravindra Pt No 168 S No. 81/3, Area 300sqm	0.50	0.50
Wides Property and Holding	65.00	65.00
Raj Plastic Distributor	20.00	20.00
Krishna Chaudhary	46.00	46.00
Vithal Metri Pt 169m S No 81/3, Area 300sqm	0.50	0.50
Vincentia Rebello-Gandhi Market Flat No.401	15.00	15.00
Pragati Sawant-Plt No.18-395.21sqm-Ng2	4.36	4.36
Kanpur Polyplast Private Limited	75.50	75.50
Allure Interiors	47.99	50.99
RTCL Limited (Rent)	0.49	0.49
Roquezinho Dsouza-Velsao	84.50	65.00
Mohd Firoz-Silva	10.00	10.00
Herwin Furtardo Plot No. 15 S. No.57/1-A NG2	0.50	0.50
N Prabhakaran Plot No.5(S No.57/1-A) Ng2	5.00	5.00
Damodar Wadkar Plot No.122-Ng2	6.00	6.00
Bhowali Shoe House-Almora	-	0.50
Ruchi Tamta -Shop No. LG-2-08-Almora	-	0.50
Maresh Verma -Shop No.LG-02-02-Almora	-	1.01
Sangeeta Kaira-Shop No.39&40-Almora-570sq. ft	-	1.00
Plot No.109-Ng2	-	2.00
Acc Limited-Goa	-	0.55
Nazario D'souza-Chandor	-	20.00
Satish Naik Plot No. 24-Ng2	-	0.64
Satish M Biradar-Plot No. 21-Ng2	-	1.00
Total	2,250.68	1,340.07

ADVANCE FROM CUSTOMER

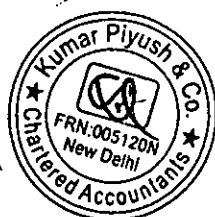
PARTICULARS	(Amount in lakhs)	
	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Herbal Biosciences Private Limited	43.02	43.02
Rakshit Karki	1.11	1.11
Talha Ahmed Shop Sales	7.00	19.00
Make My Trip (India) Private Limited	0.01	-
National Highway Authority of India	0.02	-
Bigtree Entertainment (P) Ltd	0.03	-
Pernod Ricard India Private Limited	0.52	-
Zariyab Siddhiqui	-	8.00
Advances from Customers-Booking (Hotel Hyatt)	161.96	-
Total	213.68	71.13

OTHERS PAYABLE

PARTICULARS	(Amount in lakhs)	
	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Maintenance Charges -Panjifond Property	17.01	12.89
Maintenance Charges Ng-2 Property	14.51	12.89
Trackon Courier Private Limited.	0.48	0.75
Mushanddi Lal	0.01	0.01
Accrued Liabilities-Hotel	387.98	-
Other Liabilities & Deposits-Hotel	50.90	-
Pulkat Dalmia-Share Application	-	0.00
Vanika Dalmia-Share Application	-	0.00
Yuvraj Dalmia-Share Application	-	0.00
Total	470.90	26.55

EXPENSES PAYABLE

PARTICULARS	(Amount in lakhs)	
	As At 31.03.2022	As At 31.03.2021
	Amount	Amount
Salary and Wages payable	3.16	0.60
Auditors' Remuneration Payable	9.00	9.00
ESIC Payable	0.11	-
PF Employee Payable	3.91	-
Total	16.18	9.60



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Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2022

(All amounts in rupees, unless otherwise stated)

PURCHASES

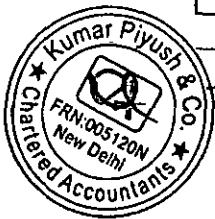
(Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
<i>Purchases of Trading Goods</i>		
Purchase-CP & Sanitary Fittings	-	2.57
Total	-	2.57
<i>Purchases/Work-in-Progress in respect of Real Estate Activities</i>		
Project Construction Expenses - Gansim	30.54	21.71
Project Construction Expenses - Panjiphond	2.98	4.84
Project Construction Expenses - Lansdowne	264.73	33.44
Project Construction Expenses - Mandrem	207.50	15.87
Project Construction Expenses - Ding Dong	0.05	-
Project Construction Expenses - Panaji Shop	-	5.61
Project Construction Expenses - Gandhi Market	-	3.31
Total	505.80	84.78
Grand Total	505.80	87.35

SALES

(Amount in lakhs)

PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Amount	Amount
<i>Trading Goods</i>		
<i>Exports:</i>		
Sales - Trading Items	-	-
Total	-	-
<i>Domestic:</i>		
Sales-CP & Sanitary Fittings	-	2.62
Sales - Manganese Ore	-	-
Sales - Almora	-	-
Total	-	2.62
<i>Revenue from Land, Plots and Constructed/Under Construction Properties</i>		
Sales -Real Estate (Panjiphond)	66.31	101.97
Sales -Real Estate (NG-2)	185.53	223.17
Sales -Real Estate (RCC/Lagoon)	22.00	20.50
Sales -Real Estate (Deao)	4.50	9.00
Sales -Real Estate (Almora)	79.50	130.84
Sales -Real Estate (Gancim)	71.57	-
Sales-Gaulimaula S. No.029	541.15	-
Sales-Porvorim	1,000.00	-
Sale-Flats at NRI City	60.81	-
Sales - Accessories and Various Items- (Anjuna Hotel)	-	3,009.43
Total	2,031.38	3,494.92
Grand Total	2,031.38	3,497.53



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