CHAILE TO LCC DUNTANTS

HEAD OFFICE 667, TODI CORNER 32. EZHA STREET KOLKATA - 700 001



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLASTO PACKAGING PRIVATE LIMITED. UDIN: 22053579AAAAAC9148

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of PLASTO PACKAGING PRIVATE LTD. ('the Company), which comprise the Balance Sheet as at 31st March 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these standalone financial statements based on our audit. AUDITOR'S RESPONSIBILITY

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statement:: give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021 and its profit for the year ended on Gupta that date.

> BRANCH: 205, VARDHAMAN CHMABERS, PLOT NO. 84, SECTOR 17. VASHI, HAVI MUMBAI - 400 705, PHONE: 022-27897510

UDIN: 22053579AAAAAC9148

65... TODI GUHNER 32 CZRA STREET KOLK/T/ -700 001

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS 1. As the Company qualifies for the exemption available under the provisions of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, no report on the matters specified in the paragraph 3 and 4 of the Order has been made.

- a. We have sought and obtained all the information and explanations which to the best of our 2. As required by Section 143 (3) of the Act, we report that: knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. As explained under the Emphasis of Matters paragraph above, in our opinion, may have any adverse effect on the functioning of the company;
 - f. On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure 'A', and
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has nothing to disclose the impact of pending litigations on its financial position in its financial statements.
 - The Company did not have any material foreseeable losses on long-term contracts including ii. derivative contracts:
 - There were no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For K. M. GUPTA & CO. **Chartered Accountants** FIRM REG. NO. 309107E

(S. GHOSAL) PARTNER Membership No. 053579 Place: Kolkata Dated the 29th day of November, 2021





UDIN: 22053579AAAAAC9148 ANNEXURE - A 657, TODI CORNER 32, EZRA STREET KOLKATA - 700 001

TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PLASTO PACKAGING PRIVATE LTD.** ("the Company") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



31-033-223p-23 HEAD OFFICE

657, TODI CORNER 32, EZRA STREET KOLKATA - 700 001

UDIN: 22053579AAAAAC9148

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K. M. GUPTA & CO. **Chartered Accountants** FIRM REG. NO. 309107E

(S. GHOSAL) PARTNER

Membership No. 053579

Place: Kolkata

Dated the 29th day of November, 2021



BALANCE SHEET AS AT 31ST MARCH,2021

	Particulars	Note	As at 31st March, 2021	As at 31st March, 2020
				•
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds	1	4440000.00	4440000.00
a)	Share Capital	2	1351053.84	1082711.45
b)	Reserve and Surplus	2	5791053.84	
4	Current Liabilities		13840846.22	12641379.65
(a)	Other Current Liabilities	3		465204.91
(b)	Short Term Provision	4	610204.91 14451051.13	
(5)	Constitution of the Consti		20242104.97	
l	TOTAL	L: ,	20242104.01	
В	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	5	6666296.66	6540208.42
	Tangible Assets	"	6666296.66	
			00002000	
2	Current Assets	6	2028276.15	1500955.33
	(a) Inventories	7	7446383.95	
	(h)Trade Receivables	8	222356.95	312892.09
	(c) Cash and Cash Equivalents	9	3878791.26	5059389.61
	(d) Short Term Loans and Advances		13575808.31	12089087.59
	TOTA	L:	20242104.97	18629296.01
	Significant Accounting Policies & Notes on Financial Statements	1-10		

In terms of our report attached of even date.

For K M GUPTA & CO.,

Chartered Accountants
Firm Reg. No. 309107E
FOR PLASTO PACKAGING PVT. LTD. FOR PLASTO PACKAGING PVT. LTD.

DIPECTOR

Wismalyday,

DIN: 08299059 (NIRMALYA SEN) DIN: 00226499 (N. R. PURKAIT)

(S. GHOSAL)

Partner

M.No. 053579

DIRECTOR

For and on behalf of the Board

Place: Kolkata

Date: 29th day of November 2021

PLASTO PACKAGING PRIVATE LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2021

		For the year ended	For the year ended 31st
Particulars	Note	31st March,2021	March,2020
			•
NCOME			
Revenue From Operation		11,843,192.00	8718649.0
Sales		11,040,102.00	
Trading Sales			
Other Income			
interest on I T Refund		16,244.00	22803.0
Discount & Rebate Received		10,244,00	550.0
Miscellaneous Income		362,255.00	0.0
Sundry balances Written Back		1,135,605.78	849423.0
Closing Stock of Finished Goods		13,357,296.78	9591425.0
Total Revenue		15,507,200.7	
EXPENDITURE			
Opening Stock of Finished Goods		849423.00	4769446.2
Raw Materials Consumed		5176342.98	238530.8
Trading Purchase			0.0
Power & Fuel		775154.72	0.0
Wages		628133.00	
			4000000
Director benefits expense Salaries		1500000.00	1238300.0
A STATE OF THE PARTY OF THE PAR		963911.76	378261.0
Depreciation		17500.00	17500.0
Statutory Audit Fees			
Other Expenses		4650.00	12500.0
Rates & Taxes		582736.03	296549.4
Stores & Spares		817186.20	1846437.5
Processing Charges		12000.00	42500.0
Professional Fees & Service Charges		1616916.70	588074.4
Miscellaneous Expenses		0.00	0.0
Share Issue Expenses Total Expenditure		12943954.39	9428099.6
Profit/Loss before exceptional and extraordinary		413342.39	163325.4
items and tax			
Items pertaining to Previous year			163325.4
Profit/Loss before extraordinary		413342.39	163325.4
items and tax			
Tax Expense :		4.5000.00	42464.61
Current tax expense for current year		145000.00	120860.83
Profit/ Loss for the year after Tax		268342.39	120060.83
			in the
Basic Earnings per Equity Share of Face value of	10.1	0.60	0.40
Significant Accounting Policies & Notes on	1-10	1	

Financial Statements

In terms of our report attached of even date.

For K M GUPTA & CO., Chartered Accountants

FOR PLASTO PACKAGING PVT. LTD. N. R. Lusten I

Firm Reg. No. 309107E

DIN: 08299059 (NIRMALYA SEN)

DIN: 00226499 (N. R. PURKAIT)

(S. GHOSAL)

Partner M.No. 053579

Place : Kolkata

Date: 29th day of November 2021

PLASTO PACKAGING PRIVATE LIMITED Notes forming part of the financial statements

Note 1 SHARE CAPITAL

Note 1 Strate Strategy	As at 31st Ma	rch, 2021	As at 31st M	arch, 2020
Particulars	Number of shares		Number of shares	•
(a) Authorised Equity Shares of Rs.10/- each with voting rights	500000	5000000	500000	5000000
(b) Issued, Subscribed and Paid up Equity Shares of Rs.10/- each fully paid up	444000	4440000	444000	4440000
Total	0	0	o par value of Rs	10/ Each

1.1 The Company has only one class of shares referred to as Equity Shares having par value holder of Equity Shares is entitled to one vote per share.

1.2 The details of Shareholders as on 31st March

1.2 1110	As at 31st Ma	arch 2021	As at 31st Ma	arch, 2020
2020: Name of the Shareholder		arcii, zuzi	Number of	% held
Name of the Sharehouse	Number of	% held	shares	-
	shares	28.60	126990	28.60
- u triles	126990		9000	2.03
Kabita Bhattacharjee	9000	2.03	14500	3.27
Gita Majumdar	14500	3.27	10000	2.25
Suloy Mukherjee	10000	2.25		4.95
Chand Ratan Agarwal	22000	4.95	22000	
Susanta Samaddar	76500	17.23	76500	17.23
Sandip Bhattacharjee	10000	2.25	10000	2.25
Sandip Briattacriarjoo	The second secon	22.52	100000	22.52
Champa Devi Agarwal	100000		10000	2.25
Nirmalya Sen	10000	2.25	10	0.00
Raj Kumar Agarwal	10	0.00		14.64
Asit Bhattacharjee	65000	14.64	65000	
Nabani Ranjan Purkait Total	444000	100.00	444000	100.00

1.3 Reconciliation of the number of shares and an	nount outstanding	March, 2021	As at 31st	March, 2020
Particulars	Number of shares		Number of shares	*
	299.000	2,990,000.00	299,000	2,990,000.0
Equity Shares at the begining of the year		1,450,000.00	145,000	1,450,000.00
Coulty Shares issued during the year	145,000 444,000	4.440,000.00	444,000	4,440,000.00
Equity Shares at the end of the year	444,000	4,440,000.00	As at 31st	As at 31st
Particulars			March, 2021	March, 2020
Note 2 RESERVES AND SURPLUS				
Profit and Loss Account			1082711.45	961,850.62
Opening balance			268342.39	120860.83
Add: Profit / (Loss) for the year			1351053.84	1082711.45
Closing balance		-	1351055.04	1002111
C.O.S.III.		Total	1351053.84	1082711.45
Note 3 OTHER CURRENT LIABILITIES			0.00	0.00
Statutory Dues			13840846.22	12641379.65
Other Payables		Total	13840846.22	12641379.65
Note 4 SHORT TERM PROVISIONS			606359.91	461359.91
Provision for Income Tax		- 1	3845.00	3845.00
Provision for Fringe Benefit Tax		Total	610204.91	465204.91
Note 6 CURRENT ASSETS				
INVENTORIES				
(As taken , valued and certified by the Managemer	nt)	1	1,135,605.78	849,423.00
Finished Goods		1	787390.97	509412.80
Raw Materials		1	19574.96	32881.95
Packing Materials		-	81624.44	41697.10
Consumables			4080.00	67540.48
Stores & Spare Parts		+	2028276.15	1500955.33
Total			2020270.13	1500555.00
Note 7 TRADE RECEIVABLES				
Unsecured, considered good			3135674.00	244894.23
Outstanding for a period more than six months			4310709.95	4970956.33
Outstanding for a period less than six months		- 1	4310709.93	4910930.33
(for related party transactions refer Note 10.4)		-	7440202.05	5215850.56
Total		1	7446383.95	5215850.56

DIRECTOR

N. R. Recoluit

Notes forming part of the financial statements

Note 5 FIXED ASSETS

		Gross block	block			Accumulated depreciation	epreciation	-al-	Net block	•
Description	Balance as at 1st April, 2020	Additions	Deductions / Adjustments	Balance Balance as at as at 31st March, 2021 1st April, 2020	Balance as at 1st April, 2020	Depreciation for the year	Deductions / Adjustments	Balance as at 31st Marcha, 2021	Balance as at 31st March, 2021	Balance as at 31st March, 2020
					•					
TANGIBLE ASSETS								SCAROL P		
Land	1363358 72	000	000	1363358.72	00.00	00:0	0.00	000	1363358.72	1363358.72
Plant & Machinery	4 896 522 20	50000.00		4	820.62	746787.41		1567412.30	3379109.90	4075897.31
Electrical Machinery	197,149.70	0.00			14,001.00	33149.91	00.0	4715091	149998.79	183148.70
Dise & Mould	1,448,910.00	1040000.00	0.00	2	531,106.80	183974.43	0.00	715081.23	1773828.77	917803.20
Mobile Phone	10,200.00	00.0	00.00	10,200.00	10,199.51	0.00	00.0	10199.51	0.49	0.49
Computer	27,110.00	0.00	00.0	27,110.00	27,110.00	0.00	00.0	27110.00	00.0	00.00
Total	7,943,250.62	1,090,000.00	,	9,033,250.62	1,403,042,20	963,911.76		2,366,953,96	6,666,296.66	6540208.42
Previous year	3,493,392.92	4,449,857.70		7,943,250.62	1,024,781.20	378,261.00	•	1,403,04220	.14	2468611.72
5.1 Depreciation and amortisation:	isation :			=		For the year	For the year	7.7.	77	
		6,540,208.42				31 March, 2021	31 March, 2020	00		
Depreciation and amortisation for the year on tangible assets as Depreciation and amortisation	on for the year on tar		per Note 5			963,911.76	378,261.00			

FOR PLASTO PACKAGING PVT. LTD.

N, R. Leult |

DIRECTOR

FOR PLASTO PACKAGING PVT. LTD. DIRECTOR

Notes forming part of the financial statements

Particulars	As at 31 March, 2021	As at 31 March, 2020
te 8 CASH AND CASH EQUIVALENTS		
	17260.21	108202.21
Cash in hand (as certified by a Director)		204689.88
Balances with Banks on Current Accounts	205096.74	
Total	222356.95	312892.09
ote 9 SHORT TERM LOANS AND ADVANCES		
Unsecured, Consider good:	3878791.26	5059389.61
Advances Recoverable in cash or in kind,		
Total	3878791.26	5059389.61

PLASTO PACKAGING PVT. LTD.

DIRECTOR

FOR PLASTO PACKAGING PVT. LTD.

N.R. Rushil-



**NOTES ON FINANCIAL STATEMENTS

**10.1. Earnings per Share : nings per share has been computed as under :

Particulars	2020-2021	2019-2020
	444000	299000
No. of Shares at the beginning of the year	0	145000
	444000	444000
For all No. of Equity Shares outstanding at the end of the year weighted Average No. of Equity Shares outstanding during the year	0	84616
Weighted Average No.01 Equity Shares satisfactioning country shares	` 10/-	` 10/-
Profit/(Loss) after Taxation as per Profit and Loss Account	268342/-	120861/-
Basic Earnings (in Rupees) Per Share	0.60	0.40

Note 10.2. Accounting for Taxes

The Company has adopted AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India with effect from 1st April,2002. There being no Deferred Tax Assets or Liabilities as on 31st March,2021 no provision is required to be made.

The Debit and Credit balances of the parties account on subject to confirmation, Old Balances against Sundry Creditors amounting to Rs.362255/- has been written back.

Note 10.4. Related Parties Disclosure:

(1) Related Parties and their Relationship

a) Key Management Personnel:

N. R. Purkait

- Director Director

Nirmalya Sen b) Relative of Key Management Personnel:

(i) Niranjan Purkait – Brother

c) Enterprises over which significant influence is exercised

Plasto Products

Triplebee Chemicals Pvt Ltd

Blue Bird Enterprises

Transactions with related parties:

NATURE OF TRANSACTIONS	KEY MANAGEMENT PERSONNEL	RELATIVES OF KEY MANAGEMENT PERSONNEL	ENTERPRISES OVER WHICH SIGNIFICANT INFLUENCE IS EXERCISED
Packing Charges	- (-)	 (-)	330000-
Purchase	(-)	(-)	149000/- (2431980/-)
Salary	Rs. 1000000/- (800000/-)	(-)	(-)
Sales	(-)	(-)	(277866/-)

FOR PLASTO PACKACING PVT. LTD.

DIRECTOR

FOR PLASTO PACKAGING PVT. LTD. A. R. KCERCA 1-15

Office Rent 36000/-(36000-)

vote 10.5

This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note 10.6.

Significant Accounting Polices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure-I.

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

FOR K.M.GUPTA & CO. CHARTERED ACCOUNTANTS FIRM REGN NO.: 309107E

FOR PLASTO PACKAGING PVT. LTD.

FOR AND ON BEHALF OF THE BOARD

FOR PLASTO PACKAGING PVT. LTD.

Niemaly En.

DIRECTOR
DIN:08299059

ered Acco

(NIRMALYA SEN)

DIN: 00226499 DIRECTOR

(N. R. PURKAIT)

MEMBERSHIP NO.053579

32,Ezra Street Kolkata-700 001

PARTNER

Dated :29th day of November, 2021

ANNEXURE-I
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES
(annexed to and forming part of the financial statements for the year ended 31st March, 2021

The Company is an SMC as defined in the general instruction in respect of accounting standards noticed under the Companies Act, 1956. accordingly, the company has complied with the accounting standards as applicable to an SMC.

1. GENERAL:

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2 BASIS OF ACCOUNTING:

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

3 FIXED ASSETS

Fixed Assets are stated at cost.

4. DEPRECIATION

The Company has provided depreciation on written down value method as per useful lives prescribed By Schedule II to the Companies Act, 2013 (as amended). There has been no deviation with respect to useful life and realisable value of the Fixed Assets.

5 ACCOUNTING FOR TAXES ON INCOME

To provide and determine current tax as the amount of tax payable in respect of taxable income for the period. To provide and recognize Deferred Tax on timing difference between taxable income and accounting income subject to consideration of prudence.

Not to recognize Deferred Tax Assets on carry forward of losses unless there is virtual certainty that there will be sufficient taxable income available to realize such assets.

6. CASH FLOW STATEMENT

Since the Company qualifies to be a small company u/s. 2(85) of the Companies Act., 2013, Cash Flow statement has not been provided.

Mismaly on.

DIRECTOR

FOR PLASTO PACKAGING PVT. LTD.