

# ***KSK Mahanadi Power Company Limited***

**Monthly Flash Report**

**November, 2022**

**Mr. Sumit Binani**

IP Registration Number: IBBI/IPA-001/IP-No0005/2016-17/10025

# Cash Flow Status

INR in Cr

Particulars	Oct 22	Sept 22	Oct 3, 2019 to 31 <sup>st</sup> Oct 2022	
<b>A. Total Opening Balance</b>	<b>3,312</b>	<b>3,232</b>	<b>131</b>	
1. Collection from UPPCL	283	189	9,363	
2. Collection from TANGEDCO	141	142	3,523	
3. Collection from AP Discom	-	-	1,084	
4. Collection from CSPTCL	5	6	151	
5. Collection from IEX, POSOCO, FD Interest etc.	7	5	227	
6. Collection From Manikaran (HPPC & BRPL)	11	13	124	
7. Collection From Manikaran [TN]	-	-	58	
<b>B. Total Inflow</b>	<b>447</b>	<b>355</b>	<b>14,530</b>	
1. Operations and Maintenance Charges (Inc. Expenses pertaining to SPVs)	49	38	1,625	
2. Alternate supply (Manikaran)	-	-	336	
3. Transmission charges (Reimbursable)	-	-	1,105	
4. Other transmission charges	1	1	359	
5. Capacity Ch. Reimbursement	-	-	24	
6. Fuel Charges	281	220	7,295	
7. Water transportation charges (KSK water) - Net of TDS & other adjustments	3	10	263	
8. Coal Transportation Charges (RCRIPL) – Net of TDS & other adjustments	5	5	193	
9. Finance charges (LC/BG chg./comm.)	-	1	41	
<b>C. Total Outflow</b>	<b>339</b>	<b>275</b>	<b>11,241</b>	
<b>D. Total Closing Balance (Approx.)</b>	<b>3,420</b>	<b>3,312</b>	<b>3,420</b>	
<b>Closing balance includes FD amounting to INR 3,303 Cr</b>				
Particulars	Linkage	Open Market & Import	E-Auction	Total
Coal Stock as on 31 <sup>st</sup> Oct 2022 (MT) – appx.	1,53,129	49,583	20,664	<b>2,23,376</b>

## Billing & Collection from 3<sup>rd</sup> Oct 2019 to 30<sup>th</sup> Sept 2022

INR in Cr

Particulars	UP	TN	AP	CS
Units billed from 3 <sup>rd</sup> Oct 2019 to 30 <sup>th</sup> Sept 2022 (MU)	14,488	9,942	2,787	1,169
Gross revenue billed in respect of the above units – 3 <sup>rd</sup> Oct 2019 to 30 <sup>th</sup> September 2022 (Including accounting adjustments)	9,217	5,247	1,346	187
Revenue collected for the period 3 <sup>rd</sup> Oct 2019 to 30 <sup>th</sup> September 2022 (including collections received under Atma Nirbhar Scheme, direct payment to PGCIL and accounting adjustments)	9,105	3,526	1,887	145
Debtors as on 2 <sup>nd</sup> Oct 2019 (inclusive of provision- Audited)	1,404	1,022	818	12
Provisional debtors as on 30 <sup>th</sup> September 2022 (Net of provisions)*	<b>1,516</b>	<b>2,743</b>	<b>277</b>	<b>54</b>

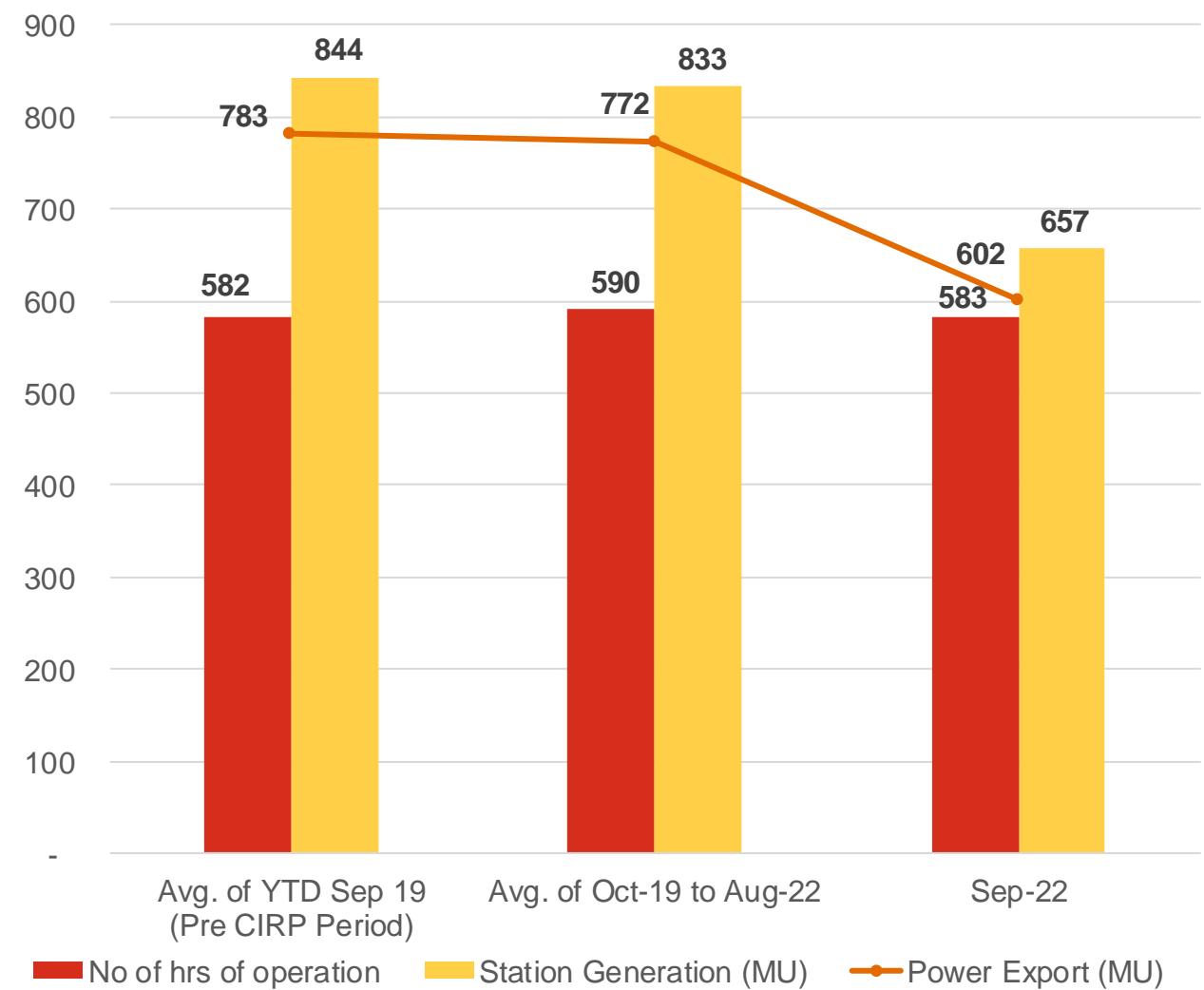
\* Subject to reconciliation

## Collection under Atmanirbhar scheme from 3<sup>rd</sup> July 2020 to 31<sup>st</sup> Oct 2022 (INR in Cr)

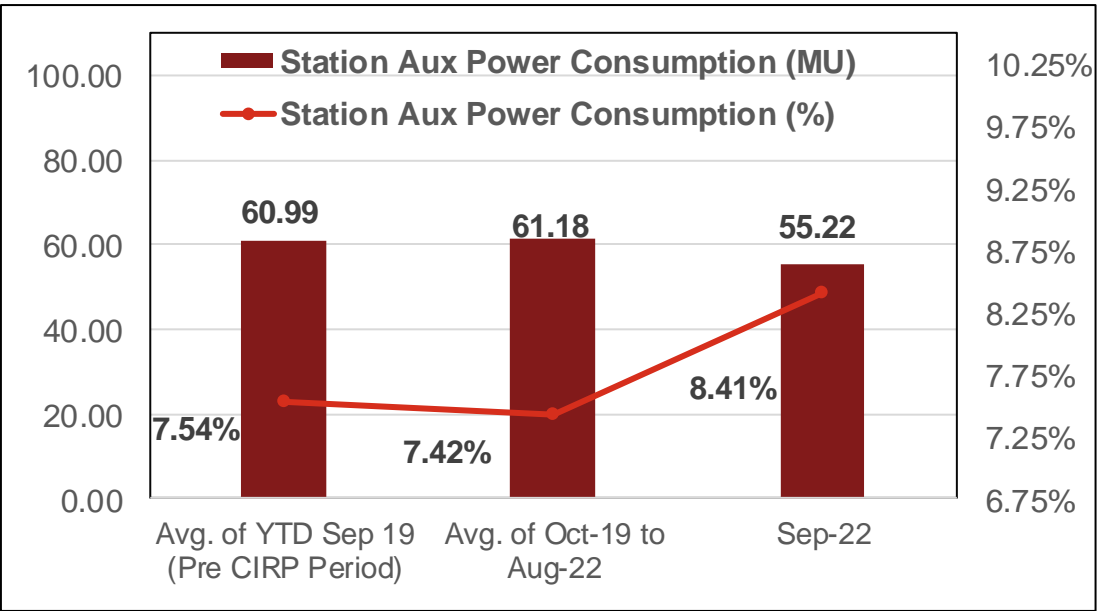
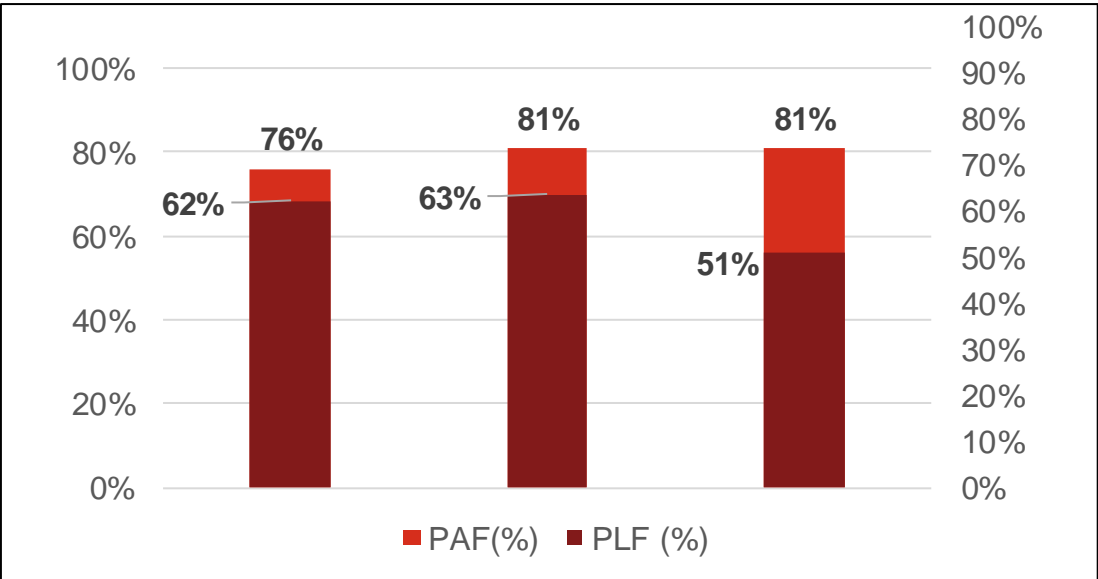
Particulars	UPPCL	TN	AP	CSPTCL	Total
Collection from Discoms	2,460	712	79	-	<b>3,250</b>

# Operations Update – An overview

## Generation Data

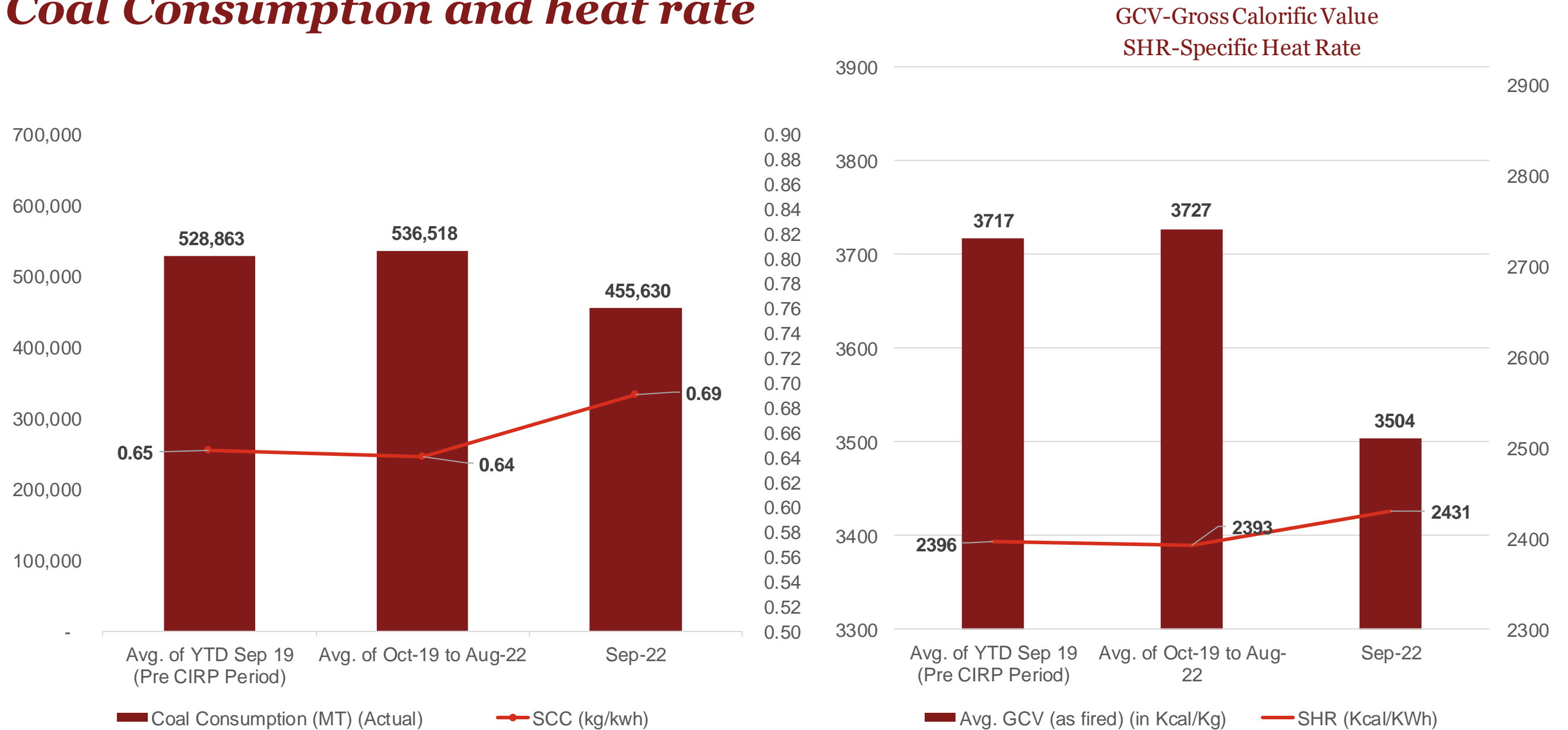


## PAF vs PLF /AUX



# Operations Update – An overview

## Coal Consumption and heat rate



# Other important updates...

- The average supply to TANGEDCO for the month of October 2022 was **404 MW (301 MU)**
- Quarterly PLF vs PAF for FY 22 -23 and corresponding period for FY 21 -22 is set out below:

	Quarter 1		Quarter 2	
Parameters	FY 22-23	FY 21-22	FY 22-23	FY 21-22
PLF (%)	67.96%	52.28%	57.77%	58.81%
PAF (%)	90.11%	64.09%	83.90%	75.66%
No of days of operation (In Hrs.)	1,968	1,400	1,852	1,671
Station Generation (MU)	2,672	2,055	2,296	2,337

- Total bills raised by RCRIPL amounts to **INR 367.37 Cr** for the period October 2019 to October 2022. Payment to the tune of **INR 233.17 Cr\*** has been made 'under protest' till 24<sup>th</sup> November 2022
- Total bills raised by KWIPL amounts to **INR 417.65 Cr** for the period October 2019 to October 2022. Payment to the tune of **INR 298.79 Cr\*** (incl. of INR 97.70 Cr deposited with the Hon'ble Supreme Court of India) has been made 'under protest' till 24<sup>th</sup> November 2022

\* Tentative and subject to reconciliation. Include advance payments already made

# Other important updates...

- The Hon'ble NCLT, Hyderabad Bench vide its interim order dated 07 June 2022 stated that “we are of the considered view to defer the resolution process until further order subject to the outcome of the appeal pending before the Hon'ble NCLAT and in the meanwhile, we stay the CIRP proceedings and direct the Resolution Professional not to undertake any such process until the IA (IBC)/374/2022 is disposed of.” As on date, as per the directions of the Hon'ble NCLT, Hyderabad Bench vide its above interim order the stay on CIRP Resolution Process is continuing.
- An appeal bearing no. Company Appeal (AT) (CH) (Ins) No. 46 of 2021 filed by Punjab National Bank against the impugned order dated 12 February 2021 passed by the Hon'ble NCLT, Hyderabad Bench (Adjudicating Authority) was listed before the Hon'ble NCLAT, Chennai on 18 November 2022. **Due to paucity of time the matter was adjourned to 22 December 2022 for further hearing. It is pertinent to note that the counsel for Prudent ARC requested for a long date for hearing of the consolidation appeal since there is a matter pending before the Supreme Court, which would be listed in the coming week.**
- Details of Disputed and Undisputed Debtors as on 30<sup>th</sup> September 2022 is set out as below:

DISCOM	Undisputed	Disputed	Total
UP	1,006	510	1,516
TN	2,153	590	2,743
AP	-	277	277
CSPTCL	14	40	54
MPL	29	-	29
TS	-	137	137
Total	<b>3,202</b>	<b>1,554</b>	<b>4,756</b>



# Other information...

*The dispute wise detailed information of above-mentioned disputed receivables (in Rs Cr) are given as under*

Particulars	Sep-22	Reason for Dispute	Status*
A P Energy	186	Energy- PGCIL imposed power regulation during the period of April 2018 to September 2018, January 2019 to April 2019 and August 2020 to October 2020 against which capacity charges has been claimed and APPCC has been deducted capacity charges claimed and transmission charges during the period.	Petition filed in the Hon'ble CERC. Jurisdiction order was passed by CERC on May 01, 2021 which was later contested by AP Discom in AP High Court. The case has been disposed off and remanded back to CERC for fresh hearing. Ammendment to petition was filed on June 02, 2022 and the case was heard on October 18, 2022. Basis the hearing, CERC has instructed AP Discom to file a rejoinder by November 30, 2022.
A P Transmission	91	Transmission charges paid by KMPCL but not reimbursed during the Power regulation period	
T S Energy	24	Dispute relating to liquidated damages for delayed fulfilment of obligation under the PPA as well as claim for capacity & transmission charge by Company for delayed offtake with Andhra Pradesh and Telangana Discoms.	Petition filed in the Hon'ble CERC. The petition is under preliminary scrutiny and date of hearing is yet to be notified.
T S Transmission	2	Dispute relating to liquidated damages for delayed fulfilment of obligation under the PPA as well as claim for capacity & transmission charge by Company for delayed offtake with Andhra Pradesh and Telangana Discoms.	
T N Energy	165	Energy: TANGEDCO has deducted Energy charges towards revised escalation index issued by CERC. As per TANGEDCO the index was issued for the purpose of claculation of revised exscalable energy charge for future and was not to be used for the past billing. Also, deducted the energy charges wrt to Year 1 energy charges vs Year 3 Energy charges	Petition filed in the Hon'ble CERC. The petition is under scrutiny and date of hearing is yet to be notified.
T N Transmission	69	TANGEDCO has deducted transmission charges towards short supply energy and paid only to the extent of supplied energy	Petition filed in the Hon'ble CERC. Preliminary scrutiny filed on May 21, 2021. The date of hearing shall be notified after scrutiny.
U P Energy	94	Energy: UPPCL has wrongly calculated and deducted penalty on monthly basis instead of annual basis.	Petition filed in the Hon'ble CERC. The petition is for hearing, the date for which shall be notified.

## ... Other information

U P Transmission	19	Transmission charges are pending 770MW vs 550MW during the period of April 2017 to 5th June 2017 which UPPCL believes is payable only for the capacity scheduled.	Petition filed in the Hon'ble CERC. The petition is for hearing, the date for which shall be notified.
CSTPCL Energy	40	CSPTCL deducted towards Penal Charges for non-supply of 5% obligatory power claims of CSPTCL.	Petition filed in NCLT. The date of hearing is yet to be notified.
U P LPS	0	UPPCL is verifying the claim and seeking clarification regarding the claims. Upon due reconciliation and verification, the claim will be acknowledged by UPPCL and processed accordingly. The balance of INR INR 0.22 Cr will be received in due course once the claim is admitted by UPPCL.	Under reconciliation with UP Discom
T N Import Coal	7	Claim on purchase of import coal as per MOP guidelines 26-05-2022. Reconciliation with TANGEDCO is under process.	Under reconciliation with TN Discom
U P Import Coal	10	Not recognised by UP	Under reconciliation with UP Discom
T S Change in Law	110	Change in law shall be payable after due reconciliation	As per CERC order amt is receivable
T N Change in Law	350	Change in law shall be payable after due reconciliation	As per CERC order amt is receivable
U P Change in Law	388	Change in law shall be payable after due reconciliation	As per CERC order amt is receivable
<b>Total</b>	<b>1,554</b>		

\* As on September 30, 2022



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***Thank You***