

***KSK Mahanadi Power
Company Limited***

Monthly Flash Report

December, 2022

Mr. Sumit Binani

IP Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025

Cash Flow Status

INR in Cr

| Particulars | Nov 22 | Oct 22 | Oct 3, 2019 to 30 th Nov 2022 | |
|--|--------------|----------------------------|---|---------------|
| A. Total Opening Balance | 3,420 | 3,312 | 131 | |
| 1. Collection from UPPCL | 226 | 283 | 9,589 | |
| 2. Collection from TANGEDCO | 162 | 141 | 3,685 | |
| 3. Collection from AP Discom | - | - | 1,084 | |
| 4. Collection from CSPTCL | 5 | 5 | 156 | |
| 5. Collection from IEX, POSOCO, FD Interest etc. | 2 | 7 | 229 | |
| 6. Collection From Manikaran (HPPC & BRPL) | - | 11 | 124 | |
| 7. Collection From Manikaran [TN] | - | - | 58 | |
| B. Total Inflow | 395 | 447 | 14,925 | |
| 1. Operations and Maintenance Charges (Inc. Expenses pertaining to SPVs) | 38 | 49 | 1,663 | |
| 2. Alternate supply (Manikaran) | - | - | 336 | |
| 3. Transmission charges (Reimbursable) | - | - | 1,105 | |
| 4. Other transmission charges | 1 | 1 | 360 | |
| 5. Capacity Ch. Reimbursement | - | - | 24 | |
| 6. Fuel Charges | 158 | 281 | 7,453 | |
| 7. Water transportation charges (KSK water) - Net of TDS & other adjustments | 3 | 3 | 266 | |
| 8. Coal Transportation Charges (RCRIPL) – Net of TDS & other adjustments | 5 | 5 | 198 | |
| 9. Finance charges (LC/BG chg./comm.) | - | - | 41 | |
| C. Total Outflow | 205 | 339 | 11,446 | |
| D. Total Closing Balance (Approx.) | 3,610 | 3,420 | 3,610 | |
| Closing balance includes FD amounting to INR 3,503 Cr | | | | |
| Particulars | Linkage | Open Market & Import | E- Auction | Total |
| Coal Stock as on 30 th Nov 2022 (MT) – appx. | 74,866 | 12,267 | 5,829 | 92,962 |

Billing & Collection from 3rd Oct 2019 to 31st Oct 2022

INR in Cr

| Particulars | UP | TN | AP | CS |
|---|--------------|--------------|------------|-----------|
| Units billed from 3 rd Oct 2019 to 31 st Oct 2022 (MU) | 14,812 | 10,243 | 2,787 | 1,210 |
| Gross revenue billed in respect of the above units – 3 rd Oct 2019 to 31 st October 2022 (Including accounting adjustments) | 9,462 | 5,388 | 1,346 | 195 |
| Revenue collected for the period 3 rd Oct 2019 to 31 st October 2022 (including collections received under Atma Nirbhar Scheme, direct payment to PGCIL and accounting adjustments) | 9,388 | 3,667 | 1,887 | 149 |
| Debtors as on 2 nd Oct 2019 (inclusive of provision- Audited) | 1,404 | 1,022 | 818 | 12 |
| Provisional debtors as on 31 st October 2022 (Net of provisions)* | 1,478 | 2,743 | 277 | 58 |

* Subject to reconciliation

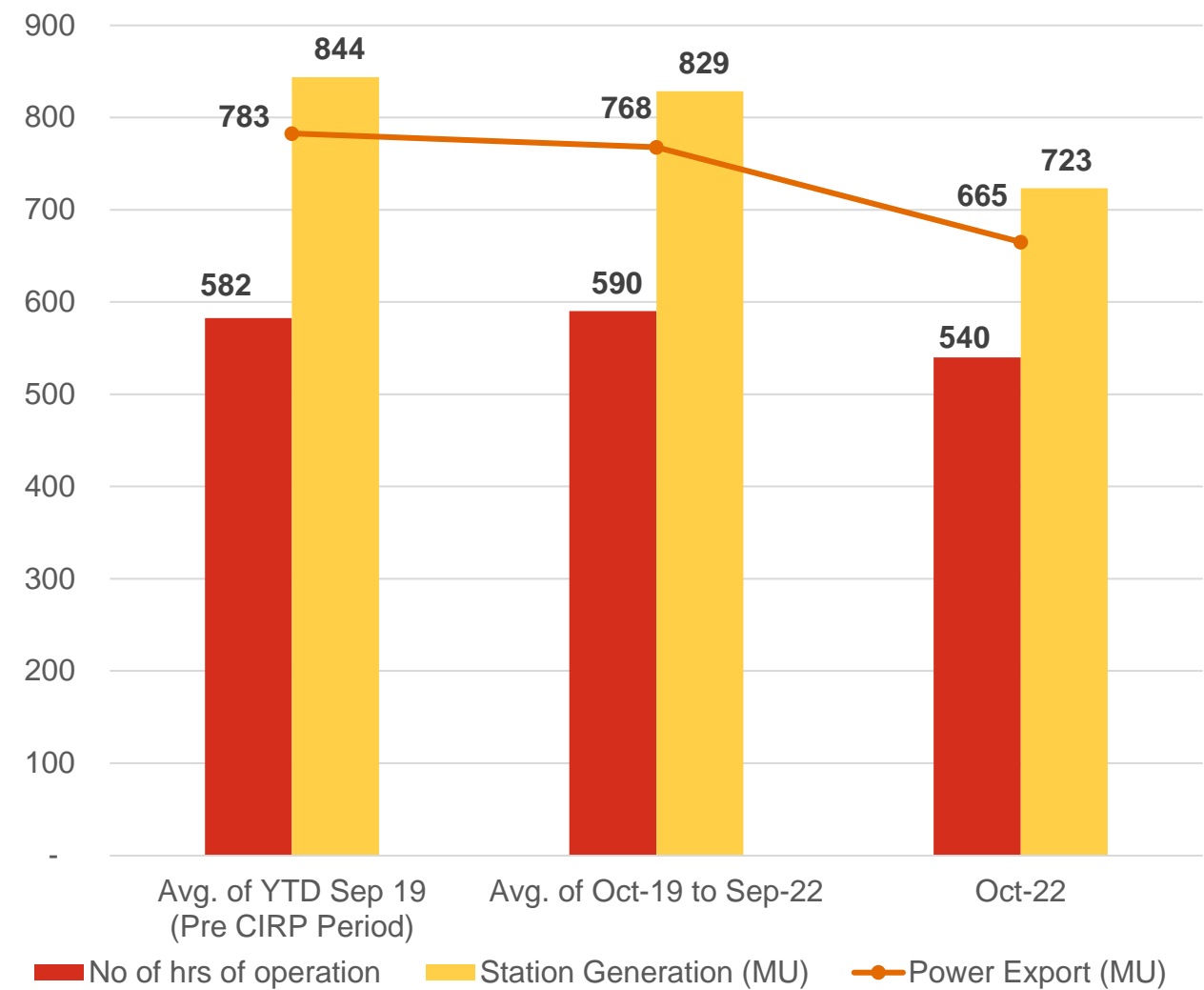
Collection under Atmanirbhar scheme from 3rd July 2020 to 30th Nov 2022 (INR in Cr)

| Particulars | UPPCL | TN | AP | CSPTCL | Total |
|-------------------------|-------|-----|----|--------|--------------|
| Collection from Discoms | 2,460 | 712 | 79 | - | 3,251 |

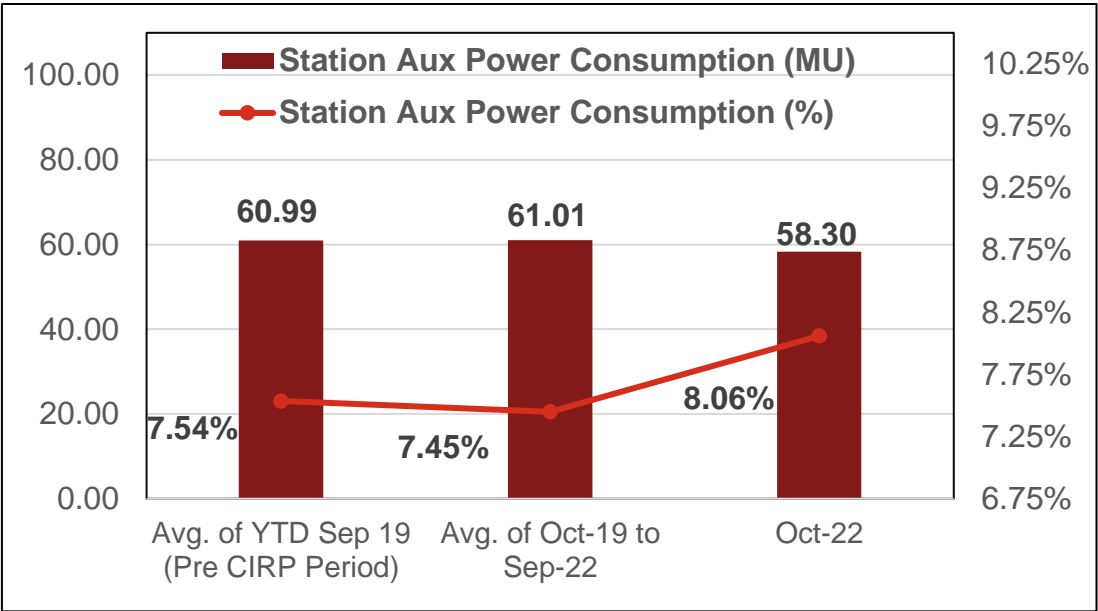
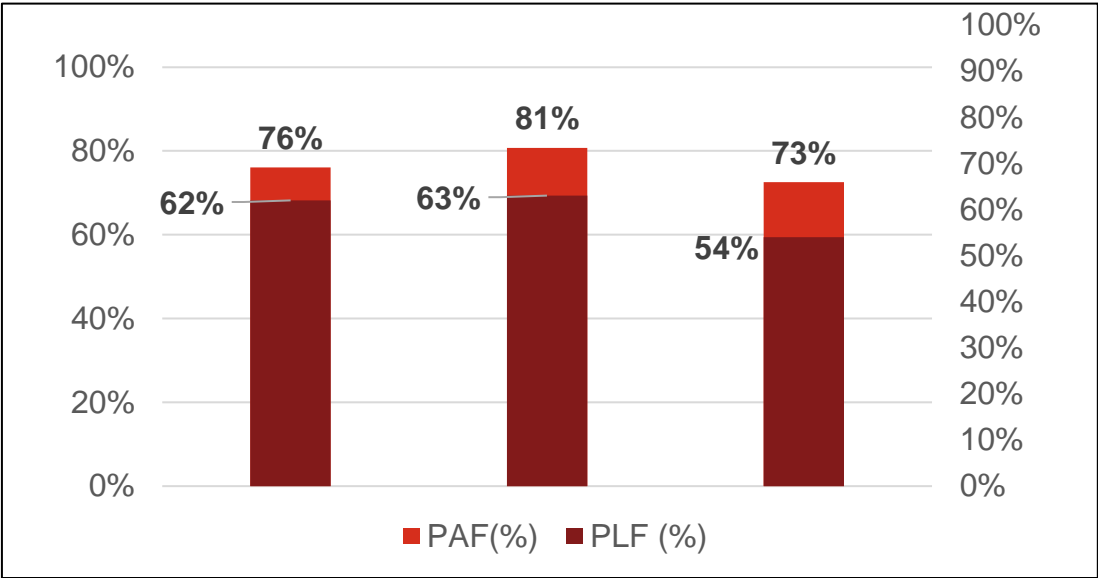
| Interest received from Fixed Deposits | INR in Cr |
|--|------------|
| Interest received from 3 rd Oct 2019 to 30 th Nov 2022 | 133 |

Operations Update – An overview

Generation Data

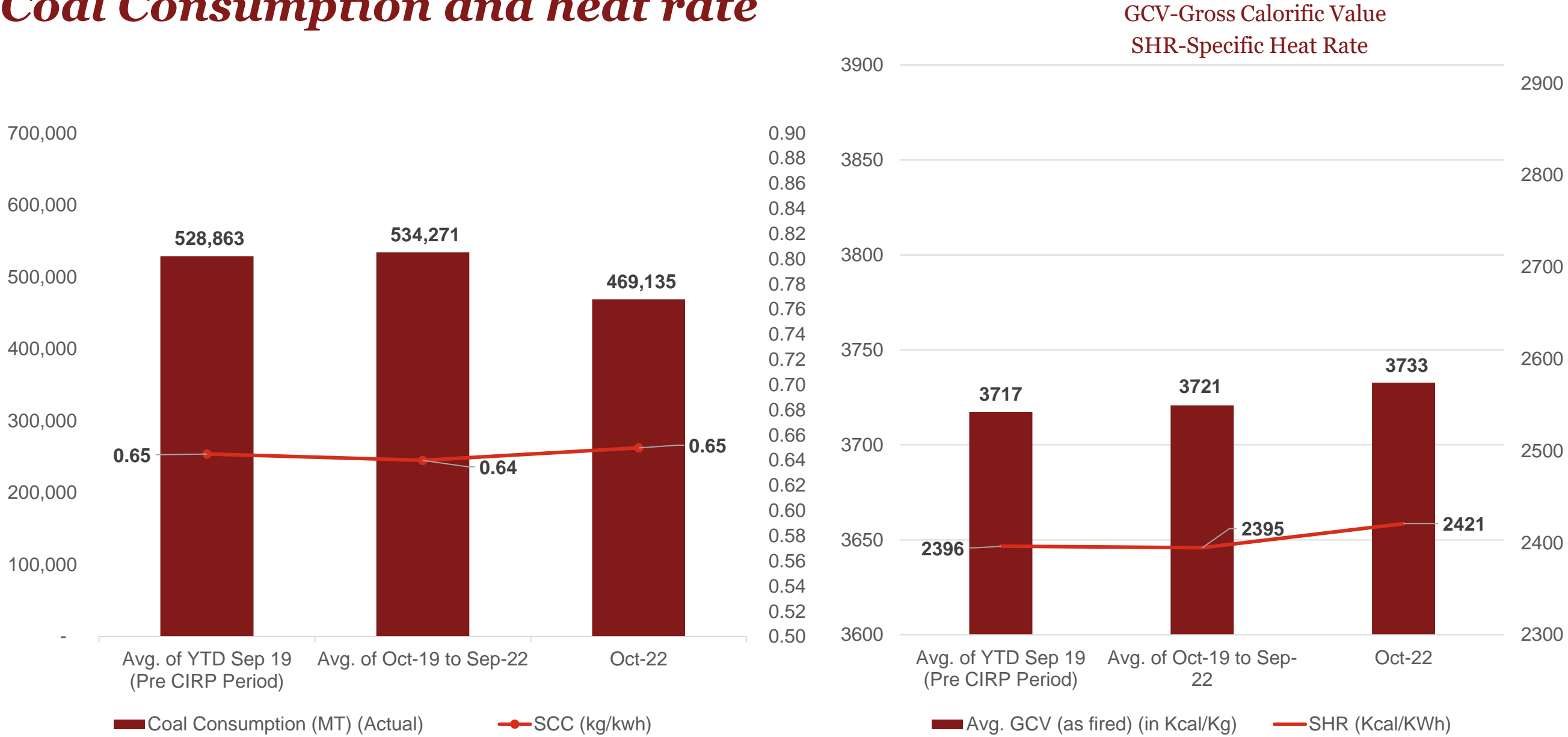


PAF vs PLF /AUX



Operations Update – An overview

Coal Consumption and heat rate



Other important updates...

- The average supply to TANGEDCO for the month of November 2022 was **462 MW (333 MU)**
- Quarterly PLF vs PAF for FY 22 -23 and corresponding period for FY 21 -22 was already provided in Flash Report for November 2022
- Total bills raised by RCRIPL amounts to **INR 377.59 Cr** for the period October 2019 to November 2022. Payment to the tune of **INR 238.28 Cr*** has been made 'under protest' till 19th December 2022
- Total bills raised by KWIPL amounts to **INR 428.27 Cr** for the period October 2019 to November 2022. Payment to the tune of **INR 302.54 Cr*** (incl. of INR 97.70 Cr deposited with the Hon'ble Supreme Court of India) has been made 'under protest' till 19th December 2022
- Details of Disputed and Undisputed Debtors as on 31st October 2022 is set out as below:

| DISCOM | Undisputed | Disputed | Total (INR in Cr) |
|--------|--------------|--------------|-------------------|
| UP | 968 | 510 | 1,478 |
| TN | 2,152 | 591 | 2,743 |
| AP | - | 277 | 277 |
| CSPTCL | 18 | 40 | 58 |
| MPL | 17 | - | 17 |
| TS | - | 137 | 137 |
| Total | 3,155 | 1,555 | 4,710 |

- There is no significant update as far as legal cases pertaining to disputed debtors are concerned

* Tentative and subject to reconciliation. Include advance payments already made

Other important updates...

- *The Hon'ble NCLT, Hyderabad Bench vide its interim order dated 07 June 2022 stated that “we are of the considered view to defer the resolution process until further order subject to the outcome of the appeal pending before the Hon'ble NCLAT and in the meanwhile, we stay the CIRP proceedings and direct the Resolution Professional not to undertake any such process until the IA (IBC)/374/2022 is disposed of.” As on date, as per the directions of the Hon'ble NCLT, Hyderabad Bench vide its above interim order the stay on CIRP Resolution Process is continuing.*
- *An appeal bearing no. Company Appeal (AT) (CH) (Ins) No. 46 of 2021 filed by Punjab National Bank against the impugned order dated 12 February 2021 passed by the Hon'ble NCLT, Hyderabad Bench (Adjudicating Authority) was listed before the Hon'ble NCLAT, Chennai on 18 November 2022. **Due to paucity of time the matter was adjourned to 22 December 2022 for further hearing.***

Information regarding services provided by counsels / senior counsels pursuant to CIRP

- *Services provided by counsels / senior counsels subsequent to the list provided in the Flash Report for August 2022 are as below:*

| Name of the Counsel / Sr Counsel | Name of the case | Remarks |
|---|---|----------------|
| Mr. Ramji Srinivasan | Civil Appeal No. 8634/2022 – Civil Appeal filed by KMPCL for extension of PPA with TANGEDCO (SC) | - |

Thank You