

পশ্চিমক पश्चिम बंगाल WEST BENGAL

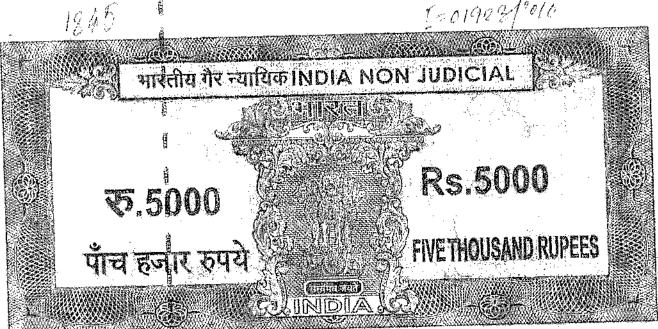
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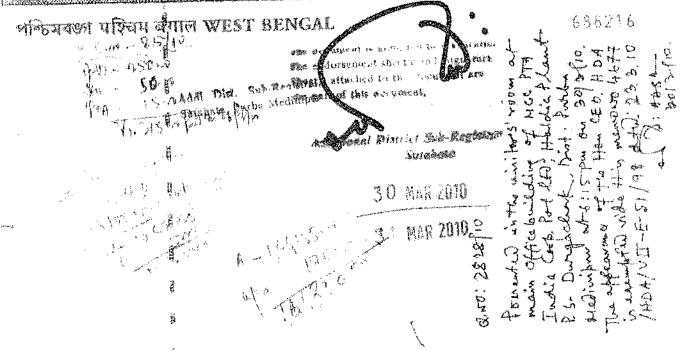
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Addi. Dini., Sub-Registrar Sutukata, Purba Medinipur 08-04-10

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MAREH 23rd day of THIS INDENTURE of lease made this between the GOVERNOR OF THE STATE OF WEST BENGAL, represented by the Special Officer, Urban Development (T&CP) Department, Government of West Bengal & Chief Executive Officer, Haldia Development Authority, herein after referred as "the Authority", a statutory body under the Government of West Bengal, constituted under the West Bengal Town and Country (Planning and Development) Act, 1970 (West Bengal Act XIII of 1979) having its office at Haldia Umnayan Bhawam, City Conge.

Block C. 412 F.Co. 22 Ranne Street Wal-16.

For MCC PTA India Corp. Private Limited

Managing Director

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Per MCC PTA India Corp. Private Limited

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(SAJAL GHOSH)

Son of Shri Mani Lat Ghosh

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ST Vice President & Company Secretary

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Haldin Florit, PS. Durgaehak Dist. Punka Medinipur

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P.O. Debliog, P.S. Bhabanipur (formerly Sutahata) Haldia, Dist. Purba Medinipur, Pin- 721657 hereinafter referred as the "LESSOR" (which expression shall unless excluded by or repugnant to the subject or context means and includes its successor or successors in office) of the <u>ONE</u> <u>PART</u>

#### AND

MCC PTA INDIA CORP. PRIVATE LIMITED; a company incorporated under the Companies Act. 1956, having incorporation no U24299WB1997PTC088796 and its registered office at 22 Camac Street. Block 'C'. 4<sup>th</sup> Floor, Kolkata - 700 016, hereinafter referred as the "LESSEE" (which expression shall unless excluded by or repugnant to the subject or context means and includes its successor or successors in office) on the OTHER PART

WHEREAS the second party/Lessee has applied to the first party/Lessor for the grant to him/it of lease of the plot of land hercinafter more particularly mentioned and described in the Schedule hereunder written, being part of the area of land acquired and developed by the Covernment of West Bengal (hercinafter referred to as the "Government") for the period and on the terms and conditions and covenants hereinafter mentioned and the first party/Lessor has agreed to the proposal of the second purty/Lessee.

### NOW THIS INDENTURE WITNESSETH AS FOLLOWS:

In consideration of the purposes for which the land hereinafter referred to and mentioned in the Schedule as hereunder written is required by the Lessee and in consideration of the premium of the sum of Rs 1,51,00,000 (Rupecs One Crore lifty one lacs) only, being at the rate of Rs. 50,00,000 (Rs. Fifty lakhs) only, per acre has been paid to the Authority by the second party/Lessee on or before the execution of these presents (the receipt whereof the Authority both hereby acknowledge) in the manner hereinafter appearing and of the rent and the Lessee's covenants hereinafter reserved and contained the first party/Lessor doth hereby demise unto the second party/ Lessee ALL THAT piece or parcel of land and premises more particularly described in the Schedule hereunder written (hereinafter referred to us the "demised land") TO HOLD the same UNTO the second party/Lessee as from the 2374 Cay C Morack 2010 for the term of 90 (ninety) years paying on annual rent at the rate of Rs. 10/- (Rupees ten) only per Decimal or part thereof

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only during the said terms on the 31st day of March every year for the year which such rent shall be due and payable without any deduction or abetment whatsoever.

- 2. That the second party/Lessee to the intent that the obligation and covenants shall continue throughout term hereby created, agrees and covenants with the first party/Lessor as follows:
  - To pay the annual rent of the demised land at the rate of Rs. 10/- (Rupees ten) only per Decimal or part thereof from the year of possession of the land. In default of payment of rent within the year in which the rent fall due the Lessee should be bound to pay in addition of the arrear of the rent of interest (a) 6% per annum on the amount of rent in arrear from the date of default till the date of payment.
  - To bear, pay, discharge all existing and future rates, taxes, assessment duties, unpositions and outgoing whatsoever imposed or charged upon the demised land or structure or upon the owner or occupier in respect thereof or payable to any authority by either in respect thereof.
  - To construct the building, hereinafter mentioned, according to the building rules as may from time to time be framed by the Government or of the Municipal Authority baving jurisdiction and in the absence of such Authority according to the rules as may be prescribed by the Government and according to the plans, specifications, elevations, designs and sections as may be sanctioned by the Government or by any local or Statutory Authority in that behalf, within 5 (five) years from the date on which the land/ premises are demised to the second party/Lessee, failing which the party/Lessor reserves the right to terminate the agreement and resume possession of the land upon payment of the premium as originally fixed.
  - fo use the demised land purely for the purpose of erecting a building for residential purposes and for no other purpose whatsoever without the previous consent in writing of the Government failing which the first party/Lessor reserves the right to terminate the terms, forfer the amount/amounts paid and resume possession of the land subject to payment

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MCC PTA India parp. Pvt. Littenaging Director

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of such reasonable compensation for standing structures, if any, as may be decided by the first party/Lessor.

- Not to engage in the premises in any commercial activity other than those () prescribed by the Municipal or any other authority empowered to do so and in particular not to engage in trades and businesses which are offensive noxious or injurious to public health.
- Not to assign, sublet, underlet or part with the possession of the demised land ¥1) or any part thereof without first obtaining the written consent of the first party/Lessor. The Lessor/Government shall have the right to impose such conditions as it may deem fit, in case, it decides to consent to the second party/Lessee assigning the leasehold interest in the demised land to any other person. The Government shall have the right and to be entitled to refuse its consent as its absolute discretion.
- Not to assign, transfer or charge or mortgage the lease-hold interest of the vii) second party/lessee in the demised land and the building created to be erected thereon without the previous consent in writing of the Government, provided however, in the event of transfer of assignment of the lease, the first party/lessor shall have the right to resume the lease hold by gxercising the right of preemption after paying to the second party/lessee the premium originally fixed and such fair and reasonable compensation for buildings, and improvement effected as shall be decided by the First party/lessor. In the event of difference between the parties as to the value of building, the

matters in dispute shall be referred to the arbitration of an arbitrator if the Parties can agree upon one or otherwise to two arbitrators, one to be appointed by each party with an Umpire. The-award of the arbitrator or arbitrators or the Umpire, as the case may be, shall be final and binding on both the Parties.

Provided however that in case the lessee transfers or assigns the leasehold interest in the Land / structure standing thereon in favour of LIC or any scheduled or Nationalised Bank or financial institution/entity approved by the Reserve Bank of India or Government or semi Government Organisation or

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registered Housing Cooperative Society or Statutory body or the Housing Development Finance Corporation Limited or by creating mortgage for repayment of loan for house building purposes. Life insurance Corporation of India or scheduled or Nationalised Bank or financial institution entity approved by the Reserve Bank of India or Government or semi-Government Organization or registered Housing Co-operative Society or Statutory Body or the Housing Development Finance Corporation 1.td, as the case maybe, may claim priority over the Lessor in respect of right of preemption on the Demised Land and / or structures standing thereon subject to the condition that all the dues of the Lessor as provided herein shall be payable and recoverable to the Government of West Bungal either from the Lessee or from the Life Insurance Corporation of India or scheduled or Nationalised Bank or financial institution/entity approved by the Reserve Bank of India or Government or semi Government Organization or registered Housing Cooperative Society or Statutory Body or Housing Development Finance Corporation Ltd., as the case maybe, provided however such charge, if created, shall be subject to the terms and conditions of the lease.

- Should the second party/lessee die or goes into liquidation after having made a bequest of the lease-hold premises and the building erected or to be erected thereon in favour of more than one person or die intestate leaving more than one heir then in such case the persons to whom the lease-hold premises with the buildings thereon be so bequeathed or the hears or the successor-in-interest/successors-in-interest of the second party-lessee, as may be approved by the court, or otherwise as the ease may be, shall hold the said property jointly without having any right to have partition of the same by meters and bounds or they shall nominate one person amongst their number in whom the same shall yest.
- ix) To bear and pay all expenses incurred in respect of preparation, execution and registration of the indenture of lease including the stamp duty and registration fees payable therefore.

YOSHHAIRO IKEGAWA

MCC PTA India Corp. Pvt. Ltd. VIIL+P.O.-Bhunisratchak Via-Sutabuta

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- To pay the proportionate charges for the lighting of street lights near the demised premises and proportionate cost for the maintenance of the pumps for the supply of water and gas to the demised premises at such rates as will be fixed by the Government or any other appropriate authority as the case may be.
- Not to use or allow to be used the lease hold premises and/or the building and structures to be erected or executed thereon for any unlawful. Illegal or immoral purposes or to be used so as to cause any annoyance or inconvenience to the occupiers of adjoining or neighboring premises or to any nuisance to the area surrounding the demised land, premises
- xii) To keep the demised premises including the buildings, sewers, drains, walls and appurtenances in clean and sanitary condition and in proper state of habitable condition and repairs and to keep the boundaries of the demised land well marked so that the same may be easily recognized and identified.
- xiii) To observe, perform and comply with all requisition as may from time to time be made by the Government or any local or statutory body in respect of the land and the buildings and structures that may be erected thereon by the lessee.
- xiv) To yield up the demised premises with fixtures, except tenant's fixtures and additions thereto at the determination of the tenancy in good and tenantable repair and condition in accordance with the covenants herein before contained.
- Not to subdivide the plot without the prior written consent of the Lessor.
- Not to construct or allow construction or of allow to be used as a place of public worship in any part of the demised land without the permission of the Lessor or the Government in writing being first obtained.

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- . xvii) The Lessor /Government shall have the right and be entitled to re-enter and possess the demised premises in default of observance and performance by the second party / lessee or any of the terms, conditions and covenants herein on its part contained.
- The first party /Lessor hereby covenants with the second party / lessec that the second party / lessec paying the rent hereby reserved and observed and observing and performing the several covenants and stipulations herein on its part contained shall peaceably hold and enjoy the demised land during the said term without any interruption by the first party / Lessor or any person rightfully claiming under or trust for him
- The Lessee instead of sinking well / tube well will have to apply separately to the Haldia Development Authority / Haldia Municipality for arranging water supply to the premises for which a separate agreement will be executed. The Lessee will have to pay necessary charges for water connection from Haldia Water Supply Project.

## PROVIDED ALWAYS AND IT IS EXPRESSLY AGREED AS FOLLOWS:

- If the rent horeby reserved or any part thereof shall be unpaid for 30 (thirty) days after becoming payable (whether formally demanded or not) or if any covenant on the second party/Lessee's part herein contained shall not be performed or observed or if the second party/Lessee or other person in whom for the time being the terms hereby created shall be vested shall become bankrupt then and if any of the said cases it shall be lawful for the first party/Lessor at any time thereafter to re-enter upon the demised premises or any part thereof in the name of the whole and thereupon this demise shall absolutely determine but without prejudice to the right of action of the first party/Lessor in respect of any breach of second party/Lessee's covenants herein contained.
- Any notice to the second party/Lessee required to be served hereunder by way of request, demand or otherwise howsoever, may be given by the Governor or the Government by leaving the same at or sending the same by post at the address of the second party/Lessee herein mentioned. Any notice sent by post shall be deemed to

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have been given at the time when it would be delivered in due course of post and in providing such notice, when given by post, it shall be sufficient to prove that the envelope containing the notice was posted and a certificate signed by the Government's officer-in-Charge of Despatch Department that the envelope was duly posted shall be conclusive.

- Should on actual measurement the area of the said demised land on demarcation of (c) the boundaries thereof be found to be in excess of the area mentioned in the schedule hereunder written the second party/lessee shall be bound to pay proportionately additional amount as premium within a fortnight from the date when the second party/lessee is called upon to make such payment by the Government. In default of such payment the amount of such additional premium shall carry interest at a rate of 10% (ten percent) per annum. Should however the area on such measurement upon dentarcation be found to be less than the area mentioned in the scheduled hereunder written the second party/lessee shall be entitled to a proportional abatement of the premium and the amount of such abatement shall be credited to the account of the lessee towards the balance of the premium remaining unpaid as herein before mentioned.
- All sums payable by the second party/fessee to the first party/lessor and/or the di Government under these presents for premium, rout or interest or otherwise shall be recoverable as public domand under the Bengal Public Demands Recovery Act or any statutory modification thereof for the time being in force.
- In case of determination of lease by surrender/resumption/cancellation of allotment, c) of the premium of the property is to be refunded to the Jessee provided that the property is surrendered / resumed in the same condition in which it was leased out. However the lessor has right to deduct an amount of 25% (twenty five percent) of promium realized or liable to be realized as administrative cost for such surrender or resumption, if the surrender or resumption of leasehold land takes place within a period of 5 (five) years from the date of allotment.
- Should the second party/Lessee duly and faithfully observe and fulfill the terms, 5. conditions and covenants on the part of the second party/Lessee herein contained, the

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Lessee may, on the expiration of the aforesaid period of 90 (ninety) years, tenew the leasehold interest for such period and on such terms and conditions as may be mutually agreed between the Lessor and the Lessee

Lessee shall not have any underground or sub-soil rights in the land and shall not sell 6. or dispose of any earth, clay, gravel, sand or stone from the land, provided, however, that Lessee shall have the right to remove any surplus earth clay, gravel, sand or stones off the premises of the demised land during or in the course of construction or erection of any buildings or structures on the land; and provided further that the Lessor shall always reserve the right of ownership over all minerals as may exist underneath the leasehold land

### SCHEDULE ABOVE REFERRED TO

ALL THAT piece and parcel of land measuring 3.02 acres in plot no, in Annexure - I situated in Furba Raghunathchak lying at part of monzas comprising Purba-Raghunathchak (Jl. No.-127) Sub - Registration offce-Sutabata in the District of Purba Mediupus within the West Bengal & butted & bounded by: -

North by: MCC PTA Housing

South by: ILD.A Road East by H.D.A Road West by: H.D.A Water Tank

The said plot of land as shown in the map or plan annexed within boundaries in Red Colour

MCC PTA India Corp. Fvl. Managing Director VIII.+P.O.-Bhuniefalchak via-Sulahata, Maldia

W.B.-721635

IN WITNESS WHEREOF the parties to these presents have hereunto set and subscribed their respective hands and affixed official stamp on this day 23 3 1 March 2010

subscribed their respective hands and affixed official stamp on this day 23 ml March 2010. Signed scaled and delivered by SPECIAL OFFICER, URBAN DEVELOPMENT (T & CP) DEPARTMENT &CHIEF EXECUTIVE OFFICER, HALDIA DEVELOPMENT AUTHORITY for and on behalf of the Governor Chief Executive Officer at the State of West Bengal as Lessor HALDIA DEVELOPMENT AUTHORIT ly the presence of: Comos ABSIL EXECUTIVE OFFICE First Witness HALDIA DEVELOPMENT AUTHORITY Second Witness Yoshiniro ikegawa Heldie Development Authority SIGNED BY For and on behalf of Managing Diractor MCC PTA INDIÁ CORP. PRIVATE LIMITED as Lessee In the presence of: First Witness: Second Witness:

Sugar

PLOT SCHEDULE OF 3,02 ACRES OF LAND IN MOUZA PURBA RAGHUNATHCHAK, J.L. NO. 127, P.S. DURGACHAK, DIST. PURBA MEDINIPUR FOR MCC PTA INDIA CORP. PRIVATE LIMITED.

Plot No.	Area within alignment (in scree)	Plot No.	Area within alignment (in scres)	Plot No.	Area within affigument (in acres)
207P	0.11	BIF	0.95	B/F	1.65 /
2169	0.07	225	0.07	233P	0.04
217	0.15	226	0.1	234P	0.16
2180	0.09	227	0.07	770P	0.54
219P	0.38	228	0.09 /	772P /	0.3
220P	0.00	229P	0.03	773P	0.32
224P	0.00	2327	0.34	230/1023F	0.01
C/O	0,95	C/O	1,65	TOTAL	3.02

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## Government Of West Bengal Office Of the A. D. S. R. SUTAHATA District:-Purba Midnapore

Endorsement For Deed Number : I - 01923 of 2010 (Serial No. 01845 of 2010)

### On 30/03/2010

# Presentation (Under Section 52 & Rule 22A(3) 46(1), W.B. Registration Rules, 1962)

Prosented for registration at 18.15 hrs on :30/03/2010, at the Private residence by Yoshihiro tkegawa Executant.

# Admission of Execution (Under Section 58, W.B. Registration Rules, 1962)

Execution is admitted on 30/03/2010 by

Yoshihire Ikegawa, Managing Director, M.C.C.P.T.A. India Corp. Pvt. Ltd., VIII+ Post-Bhunyaraychak, Dist - Purba Medinipur, By Profession: Service

Identified By Sajal Ghosh, son of Sri Manilal Ghosh, M.C.C.P.T.A. India Corp. Pvt. Ltd. Haldia Plant, Dist - Purba Medinipur, Thana: Durgachak, By Caste; Hindu, By Profession; Service.

## Admission Execution(for exempted person)

Execution by Special Officer

who is exempted from his personal appearence in this office under section 88 of Registration Act XVI of 1908, is proved by his seal and signature.

( Debashis Kumar Basu ) ADDITIONAL DISTRICT SUB REGISTRAR OF SUTAHATA

### On 31/03/2010

# Certificate of Admissibility (Rule 43, W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengel Registration Rule, 1962 duly stamped under schedule 1A. Article number: 35(a),35(b) of Indian Stamp Act 1899.

#### Payment of Fees:

Fee Paid in rupges under article: A(1) = 166089/-, A2(a) = 66/-, an 31/03/2010

### Deficit stamp duty

Deficit stamp duty Rs. 1052725/- is paid, by the draft number .295132, Draft Date 29/03/2010, Bank Name STATE BANK OF INDIA, C A Bg R.cal., received on 31/03/2010

( Debashis Kumar Basu )
ADDITIONAL DISTRICT SUB REGISTRATE
SUTÄHATA

( DebashisKumar Basu ) ADDITIONAL DISTRICT SUB REGISTRAR OF SUTAHATA

31/03/2010 2:01:00 PM

EndorsementPage 1 of 1

# Certificate of Registration under section 60 and Rule 69.

Registered in Book - I CD Volume number 6 Page from 439 to 454 being No 01923 for the year 2010.



Show)

(DebashisKumar Basu) 31-March-2010 ADDITIONAL DISTRICT SUB REGISTRAR OF SUTAHATA Office of the A. D. S. R. SUTAHATA West Bengal

Proposed by Mithur Muscherjn 08-04-10

> Composited by Amit Ghossin

Certifie et les attents copy.

Addi. Dist. Seib-Registsar Sutahata, Purba Medinipur 08/04/-10