Dear Sir,

In regard to the valuation of the residential property with Case ID: VIS (2022-23) PL496-399-688 (**Account Name: Mrs.Meenu Agarwal & Mrs. Deepti Agarwal)** dated 12/12/2022, the difference of the property valuation as compare to the old valuation report dated: 25/06/2018 is due to the depreciation accumulated in 5 years for the building. The land rate is considered as per the current market trend and has not changed as such.

Thanks and regards

Er.Arup Banerjee

(Engineer-Valuations)

R.K Associates Valuers and Techno Engineering Consultants Pvt. Ltd.