GOVERNMENT APPROVED VALUERS | CHARTERED ENGINEERS

B.M.C. LICENSED STRUCTURAL ENGINEERS & AUDITORS | TECHNO LEGAL CONSULTANT

R.G. DIWANJI

B.E. (CIVIL), M.I.E. (INDIA), F.I.V., M.A.C.I., M.I.S.S.E.

Mumbai Office: Office No. 302, Third Floor, "The Central Building", Shell Colony Road, Next to Jenny Photo Studio, Chembur (East), Mumbai 400071.

Tél.: 022-25246448, 9892003790, 8655108989, 8655552316 | Email: rgdiwanjivaluers@gmail.com

Diwanji and Associates CONSULTING ENGINEERS

Thane Office: Flat No. 6, First Floor, "Devkinanadan" Bldg., Noori Baba Road, Near Makhamali Talao, Panchpakhadi, Thane (W), District Thane - 400601 | Tel.: 022-25430997

Ref No: VS/D&A/RGD/2019-20/DEC-031

Date: 9th December, 2019

To,
The Asst. Gen. Manager,
State Bank of India
Branch: Diamond Branch
D-3, West Core, Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Phone No. 26752302
Email - sbi.09276@sbi.co.in

Subject: Valuation Report of Property located at Walkeshwar, Mumbai for Old Loan Account with Bank.

Name of Client

M/s. Ankit Gems

Respected Sir,

Please find the Valuation Report in Bank's prescribed format.

Description of the Property

: Flat No. 702 & 703, Seventh Floor, "Teenbatti Premises" Co. Op. Hsg. Soc. Ltd. (Soc. Reg. No. BOM /GEN/1236/1979), Shivam Apartment, Cadastral Survey No. 176 of Malabar Hill & Cumballa Hill Division, Doongarshi Road, Teenbatti, Walkeshwar, Mumbai – 400 006

Fair Market Value of the Property as on date

Rs. 9,95,00,000/-

(Rupees Nine Crore Ninety Five Lakh(s) Only)

This Report contains 24 Nos. of pages including photographs, Location Map, extracts from Agreement & Copies of Sale Advertisements etc.

Thanking You,

Yours Faithfully,

FOR DIWANJI & ASSOCIATES

S: N. GOLE (CHIEF VALUER)



R. G. DIWANJI (PANEL VALUER) Ref No: VS/D&A/RGD/2019-20/DEC-031



Date: 9th December, 2019

Format - C

STATE BANK OF INDIA

[Branch: Diamond, Bandra (East), Mumbai]

VALUATION REPORT

(IN RESPECT OF RESIDENTIAL FLATS)

(To be filled in by the Approved Valuer)

Name & Address of Valuer

DIWANJI AND ASSOCIATES

(Mr. R. G. DIWANJI)

Office No. 302, Third Floor, "The Central" Building, Shell Colony Road (Station Road), Next to Jenny Photo Studio, Chembur (East), Mumbai - 400071 Tel. No.022 - 25246448 & 8655108989 / 8655552316

Email: rgdiwanjivaluers@gmail.com

1.	GENERAL		OF STREET
1.	Purpose for which the valuation is Made		To ascertain the Fair Market Value as on date of property for Old Loan Account with State Bank of India, Branch: Diamond, Bandra (East), Mumbai
2.	a) Date of Inspection	:	06/12/2019.
	b) Date on which the valuation is made	:	09/12/2019.
3.	List of Documents produced for perusa	il.	2 3 202/2009-10
	For Flat No. 702		WIRAL CONSULTABLE

Sale Deed dated 20/03/1993 between Mr. Keshavlal Thakarsi Gandhi & Mrs. Jasumati Keshavlal Gandhi (The Vendors) & Mrs. Meenaben Arunkumar Shah (The Purchaser).

(Agreement Value Rs. 51,50,000/- in the year 1993)

- Society Share Certificate No. 35 dated 24/07/1980 having shares from 181 to 185 on the name of Mr. Suresh Shantilal Shah & Mrs. Taramati Shantilal Shah Transferred on 07/06/1993 in the name of Mrs. Meenaben Arunkumar Shah & Master Amit Arunkumar Shah
- Society Maintenance Bill No. 67 dated 02/07/2016

For Flat No. 703

Agreement for sale dated 20/10/1979 between Mr. Khurshedeher Machershaw Khan (The Vendor) & Mr. Arunkumar Chimanlal Shah (The Purchaser)



- Deed of Declaration dated 26/09/2003 made by Mr. ArunkumarChimanlal Shah, registered at the Sub-registrar's Office Mumbai City 1 (Fort) having Sr. No. BBE1-06807-2003
- Registration Receipt No. 6955 dated 26/09/2003.
- Society Share Certificate No. 54 dated 15/11/1981 having shares from 291 to 300 on the name of Mr. Arunkumar C. Shah.
- Society Maintenance Bill No. 68 dated 02/07/2016.

4.	Name of the owner(s) and his/their address(es) with Phone No. (Details of share of each owner in case of joint ownership)		Flat No. 702 is owned by: Master Amit Arunkumar Shah (Minor), Represented by Guardian Mrs. Meenaben Arunkumar Shah Flat No. 703 is owned by: Mr. Arunkumar C. Shah
5.	Brief description of the property		The Property under Valuation is 2 Nos of Residential Flats on 7th Floor of the Residential Building. Both the Flats are internally amalgamated and having common entrance door. The Building in which the said Flat is situated is consist of Ground + 7 Upper Floors Building. The Documented Built Up Area of the Flat No. 702 is 692 sft & Built Up Area of the Flat No. 703 is 583 sft. Thus Total Built Up Area of both the Flats together is 1275 sft as per the Society Maintenance Bill. The Flat is well furnished & provided with Decorative POP False Ceiling & good quality furniture & fixture. It is having internal specifications such as Partly Italian Marble & partly marble flooring, Anodized Aluminum frame glazed sliding windows, Wooden frame with solid core flush doors, Concealed Wiring with good quality electrical fittings, Concealed plumbing with good quality sanitary fixtures, Ceramic tiles flooring in bathroom with glazed tiles dado on walls, Granite Kitchen Platform with glazed tiles dado on walls, Good Quality Paint Internally etc. The said Building was constructed in the Year 1977-1978 or thereabout. The Building is having amenities such as Security Services and Car Parking Space etc.
6.	Location of the property		
a)	Plot No./ Survey No.	:	Cadastral Survey No. 176 of Malabar Hill & Cumballa Hill Division.
b)	Door No./ Flat No.	:	Flat No. 702 & 703, Seventh Floor.
c)	T.S. No./ Village	:	Malabar Hill & Cumballa Hill Division.
d)	Ward/Taluka	:	'D' Word
e)	Mandal / District	:	Mumbai. G.DIWAN Govt. Valuer No.
			3 (Colt. Th/350/14/ S)



f)	Date of Issue and validity of Lavet	_		Diwanji and CONSULTING	
''	Date of Issue and validity of Layout of Approved Map / Plan				
g)	Approved Map /Plan issuing Authority	:			
h)	Whether genuineness or authenticity of approved Map / Plan is verified	:	Sanctioned Building Plan is not made available perusal.	for our	
i)	Any other comments by our empanelled valuers on authentic of approved plan				
7.	Postal address of the property	:	Flat No. 702 & 703, Seventh Floor, " <i>Teenbatti Premis</i> Op. Hsg. Soc. Ltd., Doongarshi Road, Teenbatti, Wall Mumbai – 400 006	ses" Co. keshwar,	
	Nearby Landmark	:	Near Teenbatti Naka.		
8.	<u>City/Town</u>				
	Residential area	:			
	Commercial area		It is a Residential Area.		
	Industrial area	:			
9.	Classification of the area				
	i) High/Middle/Poor	:	Upper Class.		
	ii) Urban/Semi-Urban/Rural	:	Urban Area.		
10.	Coming under Corporation limit/ Village Panchayat/ Municipality	;	The area falls under limits of Municipal Corporation of Greate Mumbai.		
11.	Whether covered under any State/Central Govt. enactments (e.g. Urban Land Ceiling Act) or notified under Agency area/ scheduled area/cantonment area	:	No.		
12.	Boundaries of the property				
	On or towards North	:	By Doongarshi Road.		
	On or towards South		By Soham Tower.		
	On or towards East	:	By Asmita Apartment No. 1 & 2.		
	On or towards West	:	By Veena Apartment.		
13.	Dimensions of the site		As per Deed As per Visit / Actua	als	
	North	:)	110	
	South				
	East	:	Refer Sr. No. 13 (a) & (b) Below. G.DIWA, Govt. Valuer No.		
	West		Govt.	5	
			Valuer No. CCIT- Th/350/14/ 22/2/2009-10 STROM25, TMC NO.	100, MIT	



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14.	Extent of the site	1:	A] Documented Built Up Area of the Flat No. 702 = 692 sft
			B] Documented Built Up Area of the Flat No. 703 = 583 sft
			Total <u>Built Up Area</u> of Both the Flats = 1275 sft
			(Flat No. 702 & 703 are internally amalgamated & having Common entrance from Flat No. 702. The Total Measured Carpet Area of the both the Flats together as per D.C. Regulations of Municipal Corporation of Greater Mumbai, 1991 = 1002 sft including Balcony etc.)
14.1	Longitude and latitude & Co-	:	Longitude : 72°47'46.7"E
	Ordinates of the Flat		<u>& Latitude</u> : 18°56'51.4"N
15.	Extent of the site considered for Valuation (lease of 13 A & 13B)	:	Same as Sr. No. 14 above.
16.	Whether occupied by the owner/ Tenant? If occupied by tenant since how long? Rent received per month.		The Flat was vacant at the time of inspection.
11	APARTMENT BUILDING		The Programment may been a control of the
Sr. No.	<u>Description</u>		<u>Remarks</u>
1.	Nature of the Apartment	:	Residential Building.
2.	Location		
a)	T.S. no./ Plot No.	:	Cadastral Survey No. 176 of Malabar Hill & Cumballa Hill Division
b)	Block No./ Flat No.	:	Refer Sr. No. 6(b) of I.
c)	Ward No.	:	'D' Ward.
d)	Village/Municipality/ Corporation		The area falls under limits of Municipal Corporation of Greater Mumbai.
e)	Door No. Street or Road (Pin Code)	:	Doongarshi Road, Teenbatti, Walkeshwar, Mumbai – 400 006
3.	Description of the Locality (Residential /commercial/Mixed) G.DIWAN Govt. Valuer No. CCIT- Th/350/14/ CZ2/2/2009-10 CZ2/2009-10 CZ2		The Property is located in Teenbatti, Walkeshwar, Mumbai. It is located 3 to 4 Kms away from Grant Road as well as Charni Road Railway Station & it is abutted on Doongarshi Road. Walkeshwar is an affluent area in South Mumbai, India, at the north-western end of the Marine Drive loop, and is most famous for Walkeshwar Temple, Banganga Tank and Jain temples and is in close proximity to the Hanging Gardens. Raj Bhavan, the official residence of the Governor of Maharashtra. The area is well developed and having basic infrastructure facilities such as good approach roads, water supply, electricity, sewage and storm water drainage system, telecommunication facility, street lighting etc. The basic civic amenities such Market, Banks, Schools and Hospitals etc.



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			are available within 2 to 3 Kms distance from the parea falls under the limits of Municipal Corpor Greater Mumbai. The area is well connected with all Mumbai by good network of Roads and Ransportation means such as Buses & Taxis are available.	ation parts	of of
4.	Year of Construction	:	The Building was constructed in the Year 1977-thereabout.	1978	or
5.	Number of Floors	:	It is a Ground + 7 Upper Floors Building.		
6.	Type of Structure	:	RCC Frame Structure		
7.	Number of Dwelling units in the Building	:	Total 28 Nos, of Flats in the Building.		
8.	Quality of Construction	:	Good.		
9.	Appearance of the Building	:	Good.		
10.	Maintenance of the Building	:	It is well maintained & from internal macroscopic observable the subject Flat it appears in good condition.	/ation	of
11.	Facilities available		The second of th		
a)	Lift	:	1 No. of Lift is available in Building.		
b)	Protected Water Supply	:	Municipal water supply is available.		
c)	Underground Sewerage	:	Connected to U/G Sewage Drainage System.		
d)	Car Parking –Open/Covered	:	Car parking space is available in the Building.		
e)	Is Compound wall existing?	:	Yes, the Building is bounded by 5 ft height masonry co wall.	mpoui	nd
f)	Is pavement laid around the Building?	:	The open area around the Building is provided with concrete pavement.	ceme	ent
III	FLAT /PREMISES				
1.	The floor in which the flat /Gala is situated.	:	The Flats are located on 7th Floor. G.DIW. Govt.	The state of the s	
2.	Door No. of the flat	:	Refer Sr. No. 6(b) of I. Valuer No. CCIT- Th/350/	1 3	<015
3.	Specifications of the property		R C C. Slah	ULTE S	
a)	Roof	:	R.C.C. Slab.	10://	
b)	Flooring		Partly Italian Marble & partly marble flooring		
c)	Doors	:	Wooden frame with solid core flush doors.		
d)	Windows	:	Anodized Aluminum frame glazed sliding windows.		



e)	Fittings		Diwanji and As Consulting En
0)	Titungs		Concealed Wiring with good quality electrical fittings & Concealed plumbing with good quality sanitary fixtures.
f)	Finishing	:	Good Quality Paint Internally.
4.	House Tax	1:	
	Assessment No.	1:	Property tax will be as per standard norms of competent
	Tax paid in the name of	1:	authority.
	Tax amount	:	
5.	Electricity Service Connection No.	:	Consumer No. 908462111031 of Flat No. 702.
	Meter Card is in the name of	:	Mrs. Meenaben Arunkumar Shah of Flat No. 702.
6.	How is the maintenance of the Flat?	:	The Flat is well maintained.
7.	Sale Deed executed in the name of	1.	Flat No. 702 is owned by:
			Master Amit Arunkumar Shah (Minor), Represented by Guardian Mrs. Meenaben Arunkumar Shah Flat No. 703 is owned by:
			Mr. Arunkumar C. Shah
8.	What is the undivided area of land as per Sale Deed?	:	Not specified in Agreement.
9.	What is the plinth area of the flat?	:	Total Built Up Area of Both the Flats = 1275 sft
10.	What is the Floor Space Index (Approx.)	:	Permissible FSI will be as per D. C. Rules of Local Competent Authority.
11.	What is the Carpet Area of the flat?		Flat No. 702 & 703 are internally amalgamated & having Common entrance from Flat No. 702. The Total Measured Carpet Area of the both the Flats together as per D.C. Regulations of Municipal Corporation of Greater Mumbai, 1991 = 1002 sft including Balcony etc.)
12.	Is it Posh/I Class/Medium/Ordinary?	:	Upper Class
13.	Is it being used for Residential or Commercial purpose?	:	Residential purpose.
14.	Is it Owner occupied or let out?	:	The Flat was vacant at the time of inspection.
15.	If rented, what is the monthly rent?	:	Not applicable.
IV.	MARKETABILITY		
1.	How is the marketability? G.DIWAN Govt. Valuer No.	:	The Flat is situated in well developed area. Civic amenities such as Schools, Colleges, Markets, Banks, Shops and Hospitals etc. are available nearby. There is good demand for Residential Premises. Hence, it has good marketability.



2.	What are the factors favouring for an	Τ.	Night in the state of the state
۷.	extra Potential Value?	ŀ	Nothing specific.
3.	Any negative factors are observed which affect the market value in general?		Nothing specific.
V.	RATE		
01	After Analyzing the comparable sale instance, what is the composite rate for a similar flat with same specifications in the adjoining locality? (Alongwith details / reference of atleast two latest deals / transactions with respect to adjacent properties in the Areas)	instance, what is the composite rate for a similar flat with same specifications in the adjoining ocality? (Alongwith details / reference of atleast two latest deals / transactions with respect to adjacent	
02	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (given details)		Not applicable.
03	Break-up for the Rate		
i)	Building + Services	:	Refer Sr. No. 1 of Part VII below.
ii)	Land + Others		Value of land is not considered separately as this is ownership type of tenement. Value is based on composite rate of land 8 construction.
04	Guideline rate obtained from the Registrar's Office (an evidence thereof to be enclosed)	:	Govt. Market Rate for New Residential Flat in this locality is Rs.8,16,700/- per sqm for Stamp Duty Purpose as per Ready Reckoner for year 2019-20.
VI	COMPOSITE RATE ADOPTED AFTER D	EPI	RECIATION
a)	Depreciated building rate	:	Adopted Depreciated Market Rate for valuation.
b)	Replacement cost of the flat with Services	:	Total Built Up Area of Both the Flats = 1275 sft
	G.DIWAN Govt. Valuer No. CCIT- Th/350(14)		Considering the type and quality of construction, specifications of building materials used, internal height etc. a Replacement Rate of Rs. 3,500/- per sft is adopted.
	CCIT- Th/350/14/ 22/2/2009-10 Fig. 10 SECONDAIN CONSTITUTE TO SECONDAIN CONSTITUTE SECONDAIN CONSTITUTE SECONDAIN CONSTITUTE SECONDAIN CONSTITUTE SECO		8



		-	CONSULTING ENG
			Hence, Replacement Cost of Premises for Insurance Purpose = Built up Area x Replacement Rate = 1275 sft x Rs. 3,500/- = Rs. 44,62,500/- Say ~ Rs. 45,00,000/- (Rupees Forty Five Lakh(s) Only)
c) .	Age of the Building	:	The Building is 41 Years old.
d)	Life of the building estimated	:	Total Life of the Building estimated is 65 Years. The Building is 41 Years old & balance life of the Building is 24 Years under normal circumstances with proper & regular maintenance & this opinion is based on macroscopic inspection of the subject property.
e)	Depreciation percentage assuming the salvage value as 10%	:	Adopted Depreciated Market Rate for valuation.
f)	Depreciated Ratio of the building	1:	Adopted Depreciated Warket Rate for Valuation.
g)	Total Composite Rate arrived for valuation		Refer Sr. No. 1 of Part VII below.
h)	Depreciated Building Rate	:	Not applicable.
i) .	Rate of Land & other	:	Adopted Composite Market Rate Method.
j)	Total Composite Rate	:	Refer Sr. No. 1 of Part VII below.
VII)	DETAILS OF VALUATION		
1.	Fair Market value of the property		Total <u>Built Up Area</u> of Both the Flats = 1275 sft Factors Considered: The Location, Internal condition of the premises & amenities/ facilities available, grade & age of building, current demand & supply of real estate properties etc. (The Prevailing Market Rates in vicinity of subject property for similar type of properties having similar amenities and facilities, similar specification is in the range of Rs. 75,000/- to Rs.80,000/- per sft on Built Up Area) The Rate is justified by few Sale Advertisements of the similar type of Properties in the vicinity of the subject Property which are published on reputed Real Estate Websites & copy of the same is attached. The details of the Sale Advertisement i.e. Property description & Rate quoted is as below:





Table - 1

Sr. No.	Property Description	Rate Quoted
1)	Sale Advertisement No. 1 (Source: www.99sqft.in) 3 BHK Flat for Sale in Maker Apartment, Teenbatti, Walkeshwar Rd, Mumbai Price Quoted: Rs. 8,21,00,000/-	Rs. 75,459/- per sft on Built Up Area
2)	(Built Up Area of Flat = 1088 sft) Sale Advertisement No. 2 (Source: www.99sqft.in) 4 BHK Flat for Sale in Anupam CHSL, Walkeshwar Rd, Mumbai	Rs. 88,888/- per sft on Built Up Area
	Price Quoted: Rs. 32,00,00,000/- (Carpet Area of the Flat = 3000 sft) Add 20 % for Built Up Area Hence Built Up Area of Flat = Carpet Area x 1,20 = 3000 sft x 1.20 = 3600 sft	STREET TO DE THE STATE OF THE S



From the above Sale Advertisements it is found that the outright Rates for Residential Flats in this locality is in the Range of Rs. 75,000/- to Rs. 88,000/- per sft on Built Up Area. Since the asking Price are negotiable, we have discounted the Prevailing Market Rate & in our opinion a Rate of Rs. 78,000/- per sft on Built Up Area is fair & reasonable for the subject Property.

Hence Fair Market Value of premises as on date

- = Built up Area of flat x Market Rate Adopted
- = 1275 sft x Rs. 78,000/-
- = Rs. 9,94,50,000/-

Say ~ Rs. 9,95,00,000/-

(Rupees Nine Crore Ninety Five Lakh(s) Only)



2.	Fair Market Value of property as on
	date

The Market Value obtained in this report is defined as follows: Market value is the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an Arm's length transaction after proper marketing wherein the parties had each acted knowledgeably and without compulsion. (As defined by the International Valuation Standards Committee, London.) Thus, the characteristics of the 'Market Value's are —

- a) It is a free will sale.
- b) It is an estimated amount and not a predetermined or an actual sale price.
- c) It is time-specific as on the given date.
- d) It depends on 'purpose of valuation.
- e) Buyer & Seller are actuated by business principles. They are unrelated and are acting independently.
- f) Asset would be exposed to the market in the most appropriate manner to effect its disposal at the best price possible.

= Rs. 9,95,00,000/-(Rupees Nine Crore Ninety Five Lakh(s) Only)

3. Realizable Value of Property as on date

The value realizable by the bank is generally less than the market value because of various factors such as mode of payment (strictly by cheque) limitations of effective marketing, costs involved in the process of the sale etc. The percentage variation between RV and MV depends on various factors such as urban or rural property, user & location of the property etc. Considering characteristics of the subject property under valuation we consider reduction factor of 10 % will be appropriate. We are therefore, discounting 10 % in this case.

Hence, <u>Realizable Value</u> of the property as on date = Fair Market Value of the property as on date x 0.90

 $= Rs. 9,95,00,000/- \times 0.90$

= Rs. 8,95,50,000/-

Say ~ Rs. 8,96,00,000/-

(Rupees Eight Crore Ninety Six Lakh(s) Only)

4. Forced / Distress Sale Value as on date



It means the amount, which may reasonably be expected to be obtained from the sale of a property in which one or more characteristics of the definition of market value are not satisfied. The seller may be an unwilling seller and the buyer may be motivated by the knowledge of the disadvantage the seller suffers from. Past Experience has shown that generally in forced / distress sale conditions the values fetched are about 10% to 40% (or sometimes even more) below the market value. In our opinion, considering the characteristics of assets under valuation and present market trends, the reduction factor of 20% will be appropriate. We are discounting the above market value by 20%.



Hence, Forced / Distress Sale value as on date = Fair Market Value as on date x 0.80 = Rs. 9,95,00,000/- x 0.80 = Rs. 7,96,00,000/-	UNWARII AND ASSOCIATE COMSULTING ENGINEER
(Rupees Seven Crore Ninety Six Lakh(s) Only)	

Summary

SR. No.	DESCRIPTION	QTY. (SFT)	RATE PER SFT (Rs.)	ESTIMATED VALUE (Rs.)
01.	Present Value of the Flat (Car Parking, if provided)	1275 sft	Rs. 78,000/-	Rs. 9,94,50,000/-
02.	Wardrobes			
03.	Showcases/almirahs			
04.	Kitchen arrangements	-		
05.	Superfine finish			-
06.	Interior Decorations			
07.	Electricity deposits/Electrical fittings etc.,	-		-
08.	Extra collapsible gates/grill works etc.,			
09.	Potential Value, if any	1		
10.	Others	-		
		Rs. 9,94,50,000/-		
		Rs. 9,95,00,000/-		

As a result of my appraisal & analysis it is my considered opinion that the present Fair Market Value of property of the above property as on date in the prevailing condition with aforesaid specifications is Fair Market Value as on date *Rs. 9,95,00,000/- (Rupees Nine Crore Ninety Five Lakh(s) Only)*. The Book Value of above Property as of 20/03/1993 is Rs.51,50,000/- for Flat No. 702. Forced / Distress Sale Value as on date is Rs.7,96,00,000/- (Rupees Seven Crore Ninety Six Lakh(s) Only)

Remarks:

- A. The valuation is based on the site visit & the information given by the party/bank.
- B. The valuation is subject to clear and marketable title etc.
- C. Valuer's scope is to give opinion about the intrinsic / realizable value of the property. Many times inflated erroneous areas are mentioned in the documents. Emphasis of this report is on the value of property and title verification of the property.

Govt. Valuer No.

TRO/125, TMC NO



- D. This valuation report will remain valid only for the purpose for which it is made. Market value obtained in this report is defined below Market value is the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an Arm's length transaction after proper marketing wherein the parties had each acted knowledgeably and without compulsion (As defined by the International Valuation Standards Committee, London).
- E. Bank authorities are requested to contact Valuer in case of any doubts or discrepancy.
- F. The opinion about valuation is true and correct to the best of our knowledge & belief. We have no direct or indirect interest in the assets valued.
- G. Encumbrances of Loan, Govt. or other dues, stamp duty, registration charges, transfer charges etc if any, are not considered in the valuation. We have assumed that the assets are free of encumbrances.

Date

: 09/12/2019

Place

: Chembur (East), Mumbai - 400 071

Visited by

: Mr. Johnson Thomas



RS. Devans

R. G. DIWANJI PANEL VALUER

For: M/s. Ankit Gems dated 09/12/2019.

The undersigned have inspected the property detailed in the valuation Report dated

on

we are satisfied that the and reasonable value of the property is

Rs.

(Rs.

Only)

by the approved valuer is realistic.

Branch Manager/

Officer-in-Charge of Advance Department

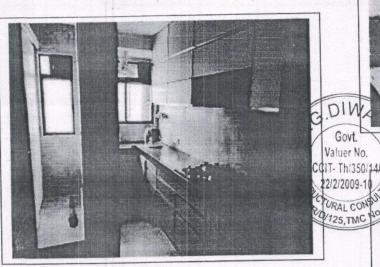
Date:

Name of Client

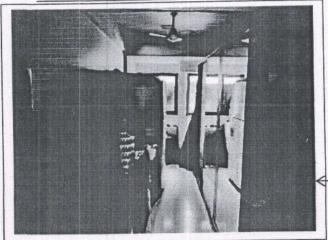
: M/s. Ankit Gems

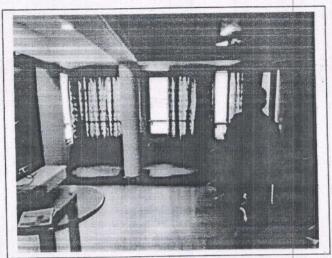


External View of Building

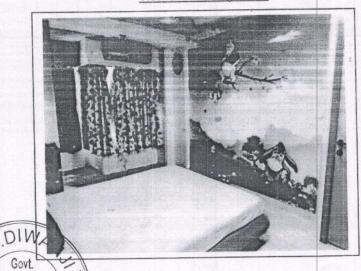


View of the Kitchen of Flat

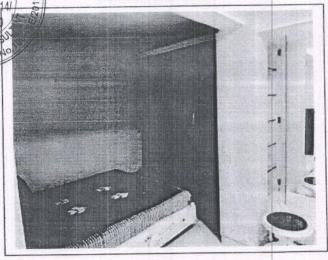




View of the Living Room



View of the Bed Room



View of the Bed Room

Internal View of the Flat

For TECHNATTI PREMISES CO. CIPERATIVE SOCIETY LAUTED 7,500,00 000 Sectional information of the Control 0.032.00 487.00 Cir 9,441,00 AMOUNT Date: 25/24/2016 E.A.O.E.
INTEREST CHAN VALL BE CHANGED ON OUTSTANDING IF PAYMENT IS NOT ANDE ON OR BEFORE THE END OF
THE CHANGES AND CHANGED IF PAYMENT AND WITH BY 3D DAYS
MAINTENANCE CHANGES ARE CHANGED EQUALLY 02/02/2018 Due Date : 31/07/2016 TEENBATTI PREMISES CO-OPERATIVE SOCIETY LIMITED
Registration for BOAKGENIZAD Dated 1804/1979
SHIVAM BLDG. 176 DOGINGARSHI ROKD TEENBATTI WALKESHVAR, JALMBAN-400008 Total Due Annount & Pugatite ? 000 BIT No -457.00 Burn of (Repose Nove Thickness Four Handred Forty One Only) Principal America Less Adjustment Interest Arroam RECEIPT MUNICIPAL SAX AS PER BATECULARS OF GHARGES MAINTENANCE CHARGES SONOWS FUND BILL (Planes Nins Thousand Four Hundred Forty One Only) Jump Kanay ... champe po 2039 Received with Thicks From : MIERA A, SAAM Coupedle Bill No. 33, St. Case 67/CHIZOTE Mr. MEENA A SHAN SA La Pod The Receipt to Value Stages 19 to WAN Depend on ALLANSKOAD BANK. By Cheese Ms. CCCD11 Valuer No.

Valuer No.

CCIT 1/350/14/
22/2/2/099-10 # #

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725, TMC No.

Plancings No.: 28

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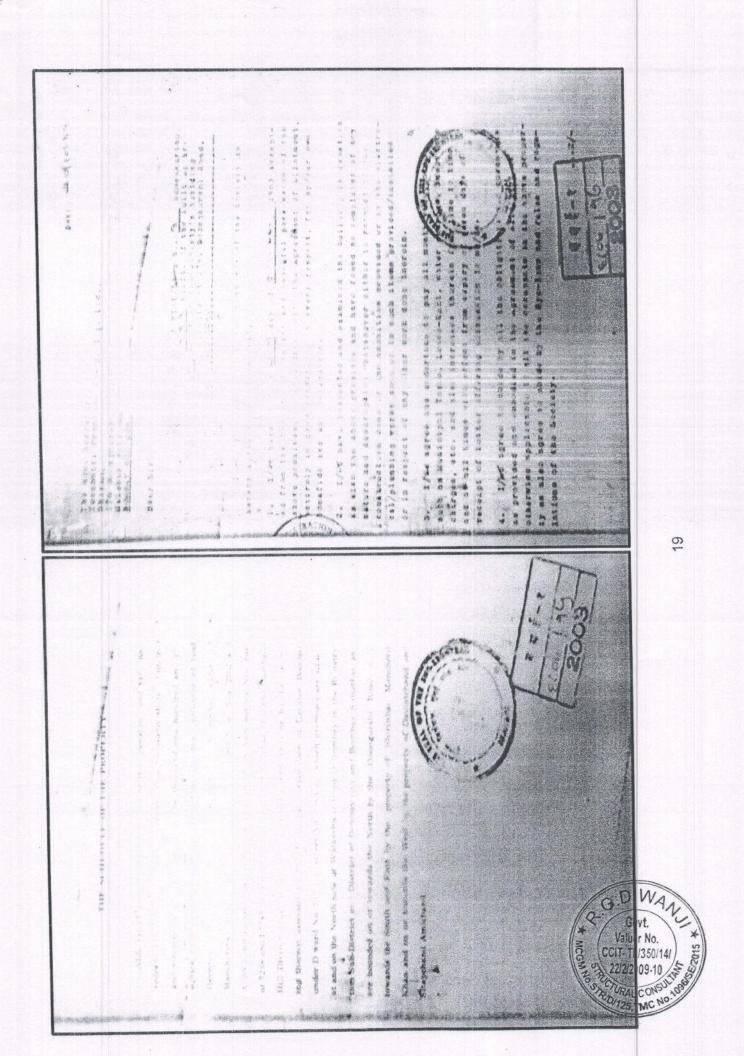
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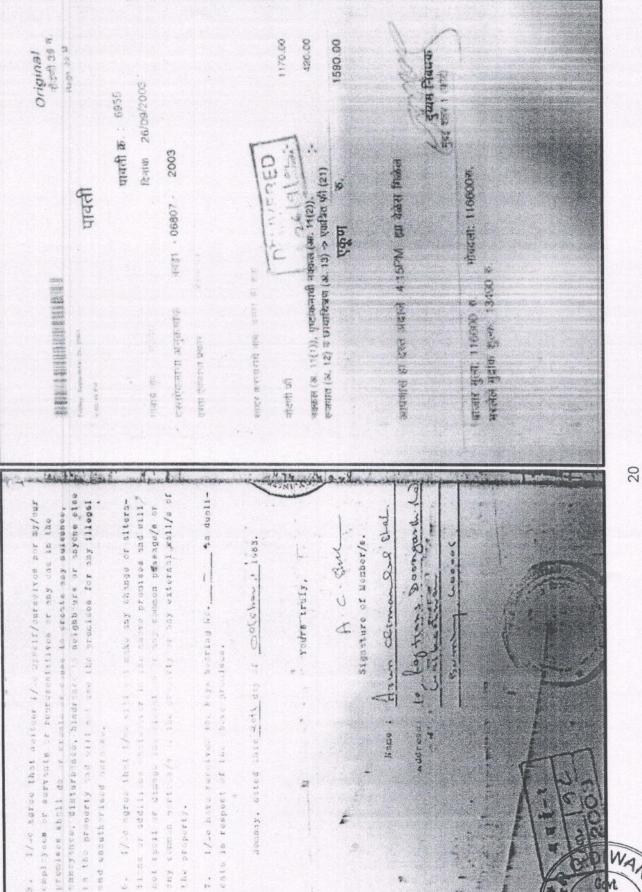
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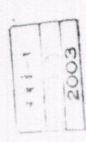
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DEED OF DECLARATION

F. Figgr, Stevan Assitners, Compets Rogers THUS DEED OF DROUGHANDS IN male and entered with all MUTRICE OF THE SET OF SEPTEMBER 2003 BY HR ARUN C. SHAR Walkeshwar, Munbal 400 005 herewalter called and referred to as ALCOTEL COMBINING PARTY (WINCH EXPRESSED SHAR MEAN AND include his heirs, executions, additinations and assigns) of the PARTY TO THIS DRID. resulting at filet No. J.

Trial by an Agreement dated 200t October 1929, AGGme Road, Walkeshwar, Mumbas 400006 admenturing 583 sq.ft Date have been slighted a flat he h, on it floor, Sawam, Dongersh up bearing C.S. No.176 of Matter Combets the Division of

Ra Twenty Only

Govt Valuer No. CCIT- Th/350/

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300 Said Agreemment Dated they show con October 1979

Nor registering Caled 207 October 1979 we have of documents October 1979 within the

Agreement dared 20 October 1575 the Sut Begistrar of Assurance executing these 62.63

we got the Agreement dated Joth AND WE FURTHE state confirm and declare that for the Renamental Rename October 1975 certified. purpose of the

NOW THE SELECTION WITHESETH THAT IN DUSTAINE OF Original Agraement dated 20th October 1979 dated 20" October 1979. the depart and in consiste about of the said premises, I, the Agreement.

as amply and effectively as if the Ortober 1979 has been duly registered for presenting the and Agreement dated 20" October 1979 for thereof to an intent that the October 1970 shall take absining effect terns and conditions are binding on me. If the parties have appeared before the Sub-Registrar of Assurance, within time time. in all respects and the said Agreement dated 20" October 1979 Physical and admitted evecution confirm all the terms and Said Agreement dated 20 said Agreement dated 20 an all respects herein

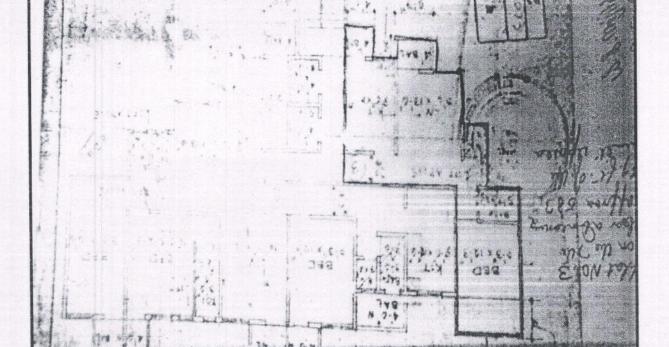
STACOULE OF THE PROPERTY

of Malbar Cumballa Hill Flat No. 3, on 7" Hour, admissiouring 583 Sq.ft. (built up area) or Dongersi Road, Walkeshwar, No.176 Systematical 80 Mumbai-400 006 bearing in the building known Division IN WITHESS WHEREOF the Declarant do hereby have set and subscribed their hands and respective scals to this on the day and date first herein above written.

SIGNED SEALED AND DELIVERED By the withtreamed Declarant



Govt. Valuer No CCIT- Th/15 22/2/2009 22



Sale Advertisement No. 1

SBHK Flat for Sale in Maker Apartment 3 BHK Flat for Sale in Maker Apartment Malabar Hill Walkeshwar Numbai Ovolkepar Hill Walkeshwar Numbai Divercent Code Septices Salar Salar Salar Salar About Property Apar Order Salar About Property Apar Order Salar Property Deals Salar Salar About Property Apar Order Salar Financial Salar Salar Financial Salar Salar Financial Sa	99sqft.com	PROPERTY FREE REQUIREMENT DEVELOPERS	ERS LOAN REGISTER PROPERTY CODE	RTV CODE Browse By City	Cris •	
BHK Flat for Sale in Maker Apartment Alalabar Hill Walkeshwar Mumbai . Config 1984 Flat . Config 1984 F			3 BHK for Sale in Malabar Hill Walkest	WZF.		}
Property Code : SQFTU7350 Qualitat Agent Qualitat Agent The Sile (1938 of 1947) Signus de silvinorm : Similar Images & Floor Plan Amenties Location Map Agent Details Revew Similar Contact Agent Property Age (1939 sins) Trishing Uniformated Facing East Trishing Uniformated Facing East Trishing Uniformated Facing East Conforting Uniformated Conforting East Conforting Uniformated Facing East Conforting Uniformated East Conforting Uniformated East Conforting Uniformated East Conforting Uniformated East Conforting U		3 BHK Flat for Sale in Ma Malabar Hill Walkeshwar Owskashwar Rd Teen Battl Walkeshwar - Mun	aker Apartment r Mumbai	Price: 82	21 Crs	
Property Code : SQFT_L7550 Quantzet Agent [Acontact Age		Building: Maker Apartment		· · · Bathroom 2		
A Contact Agent Insees & Floor Plan Insees & Floor Plan Amenties Location Map Agent Details Review Similar OUT PROPERTY Property Age - 0 to 5 years drooms - 3. Bathrooms - 2. Floor Number - 5. Floor Number - 5. Floor Number - 5. Facing Each Facing Ea		Property Code: SQFTL7550		· Area Sile II		
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Facing: East		Bedrooms 3 Bathrooms 2			ta from s 10	
Price: 8.21 Crs		Furnishing Un-Furnished	Pacing East			
		Price: 8.21 Crs				

Rate Quoted Rs. 75,459/- per sft on Built Up Area

Maker Apartment is a beautiful venture. This project provides various amenities to enjoy its cousted at Walf-consar RD. Ten Satu

3 SHK flat for outright basis with an area of 1088 Sq. ft.

G.C. IVV.A.V.

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Valuer No.

CCIT. Th/350/14/

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S. R. D. T. P. S. T. M.C. No.

Report Error Similar Review Agent Details Area/Size; Carpet 2020 Status: Restly To Mos-. Config :4 SPHK Flat Price: 32 Cr * Bedroom 4 Location Map Property in Mumba — EBHK for Sale in Walkeshovar — 4 Sek for Sale in Walkeshovar Road Walkeshovar Home Login/ Search by LOAN REGISTER PROPERTY CCOE Property Age - 0 to 5 years Walkeshwar Road Walkeshwar Mumbai 4 BHK Flat for Sale in Anupam CHS O Walkeshwar Road, Walkeshwar - Mumbai | Pincode, 400006 Amenities ☐ View Contact Number Post Your Marketing for PROPERSY PROPERSY PROPERSY PROPERSY PROPERSY PROPERTY PROPER PROPERTY DESCRIPTION // Property Code; SQFTL14486 Images & Floor Plan Type of Ownership: Freehold Building: AnypamCHS ABOUT PROPERTY O Contact Agent Flooring Vertified Price: 32 Cr Property Details 99sqft.com Interested

Rate Quoted Rs. 88,888/- per sft on Built Up Area

DIWAN

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V luer No.
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22/2/2/2009-10 25/20/2009-10 25/20/2009-10/25,TMC No.

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available for Curnight. Every apartment is beautifully completed up with avvecome designs and size materials all of

Anupam CHS is an ready to move residential tower for sale that represents nice 4 BHK Hor

Walkeshwar Road, Walkeshwar, Mumbakoffers you a well settled neighborhoods like Chandardall Asin include 3 Car Periang, Swimming Pool and Club house. This property was constructed by multi-