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REF: PC/ SBI/Diamond Br./LSR-367/20

7.12.2020

Annexure - B: Report of Investigation of Title in respect of immovable Property

1.	a) Name of the Branch/BU seeking opinion	State Bank of India Diamond Branch, D-3 Tower, West Core, Bharat Diamond Bourse, BKC, Bandra (East), Mumbai-400051.
	b) Reference No. and date of the letter under the cover of which the documents tendered for scrutiny are forwarded.	Instruction received from the bank.
	c) Name of the Borrower	M/S. ANKIT GEMS PRIVATE LIMITED
2.	a) Name of the Property/concern/ company/person offering the property (is) as security	SMT. MEENABEN ARUNKUMAR SHAH. MR. AMIT ARUNKUMAR SHAH.
	b) Constitution of the Property/concern/ person/body/authority offering the property for creation of charge.	Joint Ownership
	c) State as to under what capacity is security offered (whether as joint applicant or borrower or as guarantor, etc.)	Guarantors/Owners
3.	Complete or full description of the immovable property (ies) offered as security for creation of mortgage whether equitable/ registered mortgage.	Flat No.702 , admeasuring 692 sq. Ft. on 7 th Floor in the Building known as "SHIVAM", of Teenbatti premises Co. Op Society Limited situated at Dongarshi Road, Walkeshwar, Mumbai - 400 006.
	(a) City Survey No.	Cadastral Survey No. 176
	(b) Door No. (in case of house property)	Flat No.702
	(c) Extent/area including plinth/built up area in case of house property	admeasuring 692 sq. Ft.



	(d) Locations like name of the place, village, city, registration, sub-district, etc.	Lying being situated at Dongarshi Road of Malbar Cumballa Hill Division, Registration District And Sub-District of Mumbai City.			
	(e) Boundaries	N/A			
4.	a) Particulars of the documents scrutinized - serially and chronologically (a) Nature of documents verified and as to whether they are originals or certified copies or registration extracts duly certified Note: Only Originals or Certified extracts from the registering/land/revenue/other authorities be examined.				
	Sr. No.	Date	Name Nature of the Document	Original/certified copy/certified extract/photocopy, etc.	In case of copies, whether the original was scrutinized by the advocate
	1.	20.03.1993	Sale deed between Shri Kehsavlal Thakarsi Gandhi. 2) Smt. Jasumati Keshvlal Gandhi & Smt. Meenaben Arunkumar Shah for purchase of 81.10% Share of Flat No. 702 on 7 th Floor in the building known as Shivam of Teenbatti Premises Co. Op. Society Limited situated at Dongarshi Road, Walkeshwar, Mumbai-400 006.	Xerox Copy	Original not scrutinized
	2.	20.03.1993	Sale Deed Between Shri keshvlal Thakrsi Gandhi 2) Smt. Jasumati Keshvlal Gandhi & Shri	Xerox Copy	Original not scrutinized



			Arunkumar Shah. Representing as Guardian of Master Amit Arunkumar Shah fro purchase of 18.90% share of Flat No. 702 on 7 th Floor in the building known as Shivam of Teenbatti Premises Co. Op. Society Limited situated at Dongarshi Road, Walkeshwar, Mumbai-400 006.		
	3.		Share Certificate 35 bearing Distinctive nos. 181 to 185 issued by Teenbatti premises Co. Op. Society Limited.	Xerox Copy	Original not scrutinized
	4.	01.10.2016	Latest Maintenance Bill issued by the Society in the name of Meena Arunkumar Shah.	Xerox Copy	Original not scrutinized
5a.	Whether certified copy of all title documents are obtained from the relevant sub-registrar office and compared with the documents made available by the proposed mortgagor? (Please also enclose all such certified copies and relevant fee receipts along with the TIR			Yes applied	
5b.	i) Whether all pages in certified copies of title documents which are obtained directly from Sub-Registrar's office have been verified page by page with the Original documents submitted? ii) Where the certified copies of the title documents are not available, the Copy of provided should be compared with the Original to ascertain whether the total page numbers in the copy tally page by page with the original produced. (In case originals title deed is not produced for			Yes Yes	



	comparing with the certified or ordinary copies should be handled more diligently & cautiously)	
6.	a) Whether the records of registrar office or revenue authorities relevant to the property in question are available for verification through any online portal or computer system?	Yes (since 2003, records are available)
	b) If such online/computer records are available, whether any verification or cross checking are made and the comments/findings in this regard.	Yes
	c) Whether the genuineness of the stamp paper is possible to be got verified from any online portal and if so whether such verification was made?	N/A
7.	a) Property offered as security falls within the jurisdiction of which sub-registrar office?	Mumbai
	b) Whether it is possible to have registration of documents in respect of the property in question, at more than one office of sub-registrar/ district registrar/ registrar-general. If so, please name all such offices?	No
	c) Whether search has been made at all the offices named at (b) above?	Yes
	d) Whether the searches in the offices of registering authorities or any other records reveal registration of multiple title documents in respect of the property in question?	No.
8.	Chain of title tracing the title from the oldest title deed to the latest title deed establishing title of the property in question from the predecessors in title/interest to the current title holder. And wherever Minor's interest or other clog on title is involved, search should be made for a further period, depending on the need for clearance of such clog on the Title. In case of property offered as security for loans of Rs.1.00 Crore and above, search of title/ encumbrances for a period of not less than 30 years is mandatory. (Separate Sheets may be used)	Separate sheet is attached herewith.
9.	Nature of Title of the intended Mortgagor over the Property (whether full ownership rights, Leasehold Rights, Occupancy/ Possessory Rights or Inam Holder or Govt. Grantee/Allottee etc.)	Ownership rights
10.	If Leasehold whether	No
	a) lease Deed is duly stamped and registered	N/A



	b) lessee is permitted to mortgage the Leasehold right,	N/A
	c) duration of the Lease/unexpired period of lease,	N/A
	d) if, a sub-lease, check the lease deed in favour of Lessee as to whether Lease deed permits sub-leasing and mortgage by Sub- Lessee also.	N/A
	e) Whether the leasehold rights permits for the creation of any superstructure (if applicable)?	N/A
	f) Right to get renewal of the leasehold rights and nature thereof.	N/A
11.	If Govt. grant/allotment/Lease-cum/Sale Agreement, whether :	No
	a) Grant/agreement, etc. provides for alienable rights to the mortgagor with or without conditions,	N/A
	b) The mortgagor is competent to create charge on such property.	N/A
	c) Whether any permission from Govt. or any other authority is required for creation of mortgage and if so whether such valid permission is available	N/A
12.	If occupancy right, whether;	No
	a) Such right is heritable and transferable,	N/A
	b) Mortgage can be created.	N/A
13.	Nature of Minor's interest, if any and if so, whether creation of mortgage could be possible, the modalities/procedure to be followed including court permission to be obtained and the reasons for coming to such conclusion.	None
14.	If the property has been transferred by way of Gift/Settlement Deed, whether:	No
	a) The Gift/Settlement Deed is duly stamped and registered;	N/A
	b) The Gift/Settlement Deed has been attested by two witnesses;	N/A
	c) The Gift/Settlement Deed transfers the property to Donee;	N/A
	d) Whether the Donee has accepted the gift by signing the Gift/Settlement Deed or by a separated writing or by implication or by actions;	N/A



	e) Whether there is any restriction on the Donor in executing the gift/settlement deed in question;	N/A
	f) Whether the Donee is in possession of the gifted property;	N/A
	g) Whether any life interest is reserved for the Donor or any other person and whether there is a need for any other person to join the creation of mortgage;	N/A
	h) Any other aspect affecting the validity of the title passed through the gift/settlement deed.	N/A
15.	<p>a) In case of partition/family settlement deeds, whether the original deed is available for deposit. If not the modality/procedure to be followed to create a valid and enforceable mortgage.</p> <p>b) Whether mutation has been effected and whether the mortgagor is in possession and enjoyment of his share.</p> <p>c) Whether the partition made is valid in law and the mortgagor has acquired a mortgagee title thereon.</p> <p>d) In respect of partition by a decree of court, whether such decree has become final and all other conditions/ formalities are completed/ complied with.</p> <p>e) Whether any of the documents in question are executed in counterparts or in more than one set? If so, additional precautions to be taken for avoiding multiple mortgages?</p>	<p>No</p> <p>N/A</p> <p>N/A</p> <p>N/A</p> <p>N/A</p>
16.	Whether the title documents include any testamentary documents /wills?	No
	a) In case of wills, whether the will is registered will or unregistered will?	N/A
	b) Whether will in the matter needs a mandatory probate and if so whether the same is probated by a competent court?	N/A
	c) Whether the property is mutated on the basis of will?	N/A
	d) Whether the original will is available?	N/A
	e) Whether the original death certificate of the testator is available?	N/A
	f) What are the circumstances and/or documents to establish the will in question is the last and final will of the testator?	N/A



	g) (Comments on the circumstances such as the availability of a declaration by all the beneficiaries about the genuineness/ validity of the will, all parties have acted upon the will, etc., which are relevant to rely on the will, availability of Mother/Original title deeds are to be explained.)	N/A
17.	a) Whether the property is subject to any wakf rights?	No
	b) Whether the property belongs to church/ temple or any religious/other institutions having any restriction in creation of charges on such properties?	No
	c) Precautions/ permissions, if any in respect of the above cases for creation of mortgage?	N/A
18.	a) Where the property is a HUF/joint family property, mortgage is created for family benefit/legal necessity, whether the Major Coparceners have no objection/join in execution, minor's share if any, rights of female members etc.	No
	b) Please also comment on any other aspect which may adversely affect the validity of security in such cases?	N/A
19.	a) Whether the property belongs to any trust or is subject to the rights of any trust?	No
	b) Whether the trust is a private or public trust and whether trust deed specifically authorizes the mortgage of the property?	N/A
	c) If so additional precautions/permissions to be obtained for creation of valid mortgage?	N/A
	d) Requirements, if any for creation of mortgage as per the central/state laws applicable to the trust in the matter	N/A
20.	a) If the property is Agricultural land, whether the local laws permit mortgage of Agricultural land and whether there are any restrictions for creation/enforcement of mortgage.	N/A
	b) Incase of agricultural property other relevant records/documents as per local laws, if any are to be verified to ensure the validity of the title and right to enforce the mortgage?	N/A.
	c) Inthe case of conversion of Agricultural land for commercial purposes or otherwise, whether requisite procedure followed/permission obtained.	N/A
21.	Whether the property is affected by any local laws or other regulations having a bearing on the creation security (viz. Agricultural Laws, weaker Sections, minorities, Land Laws,	No



	SEZ regulations, Costal Zone Regulations, Environmental Clearance, etc.),	
22.	a) Whether the property is subject to any pending or proposed land acquisition proceedings?	No
	b) Whether any search/enquiry is made with the Land Acquisition Office and the outcome of such search/enquiry.	N/A
23.	a) Whether the property is involved in or subject matter of any litigation which is pending or concluded?	NO
	b) If so, whether such litigation would adversely affect the creation of a valid mortgage or have any implication of its future enforcement?	NO
	c) Whether the title documents have any court seal/ marking which points out any litigation/ attachment/security to court in respect of the property in question? In such case please comment on such seal/marking?	NO
24.	a) In case of partnership firm, whether the property belongs to the firm and the deed is properly registered.	No
	b) Property belonging to partners, whether thrown on hotchpot? Whether formalities for the same have been completed as per applicable laws?	N/A
	c) Whether the person(s) creating mortgage has/have authority to create mortgage for and on behalf of the firm.	N/A
25.	a) Whether the property belongs to a Limited Company, check the Borrowing powers, Board resolution, authorisation to create mortgage/execution of documents, Registration of any prior charges with the Company Registrar (ROC), Articles of Association/provision for common seal etc.	No
a	b) i) Whether the property (to be mortgaged) is purchased by the above Company from any other Company or Limited Liability Partnership (LLP) firm ? Yes / No.	N/A
b	ii) If yes, whether the search of charges of the property (to be mortgaged) has been carried out with Registrar of Companies (ROC) in respect of such vendor company / LLP (seller) and the vendee company (purchaser)?	N/A



c	iii) Whether the above search of charges reveals any prior charges/encumbrances, on the property (proposed to be mortgaged) created by the vendor company (seller)? Yes / No.	N/A
d	iv) If the search reveals encumbrances / charges, whether such charges/encumbrances have been satisfied? Yes/No.	No
26.	In case of Societies, Association, the required authority/power to borrower and whether the mortgage can be created, and the requisite resolutions, bye-laws.	N/A
27.	a) Whether any POA is involved in the chain of title?	No
	b) Whether the POA involved is one coupled with interest, i.e. a Development Agreement-cum-Power of Attorney. If so, please clarify whether the same is a registered document and hence it has created an interest in favour of the builder/developer and as such is irrevocable as per law.	N/A
	c) In case the title document is executed by the POA holder, please clarify whether the POA involved is (i) one executed by the Builders viz. Companies/ Firms/Individual or Proprietary Concerns in favour of their Partners/ Employees/ Authorized Representatives to sign Property Allotment Letters, NOCs, Agreements of Sale, Sale Deeds, etc. in favour of buyers of Property's/Property's (Builder's POA) or (ii) other type of POA (Common POA).	N/A
	d) In case of Builder's POA, whether a certified copy of POA is available and the same has been verified/ compared with the original POA.	N/A
	e) In case of Common POA (i.e. POA other than Builder's POA), please clarify the following clauses in respect of POA.	N/A
	i) Whether the original POA is verified and the title investigation is done on the basis of original POA? ii) Whether the POA is a registered one? iii) Whether the POA is a special or general one?	N/A
	iv) Whether the POA contains a specific authority for execution of title document in question?	
	f) Whether the POA was in force and not revoked or had become invalid on the date of execution of the document in question?	N/A



	(Please clarify whether the same has been ascertained from the office of sub-registrar also?)		
	g) Please comment on the genuineness of POA?	N/A	
	h) The unequivocal opinion on the enforceability and validity of the POA?	N/A	
28.	Whether mortgage is being created by a POA holder, check genuineness of the Power of Attorney and the extent of the powers given therein and whether the same is properly executed/ stamped/ authenticated in terms of the Law of the place, where it is executed.	No	
29.	If the property is a Property/Flat or residential/commercial complex, check and comment on the following:	Flat	
	a) Promoter's/Land owner's title to the land/building;	Clear and marketable	
	b) Development Agreement/Power of Attorney;	Verified	
	c) Extent of authority of the Developer/builder	Full	
	d) Independent title verification of the Land and/or building in question	verified	
	e) Agreement for sale (duly registered);	Yes	
	f) Payment of proper stamp duty	Paid	
	g) Requirement of registration of sale agreement, development agreement, POA, etc.;	Registered	
	h) Approval of building plan, permission of appropriate/local authority, etc.;	Yes, approved	
	i) Conveyance in favour of Society/Condominium concerned.	Not Known	
	j) Occupancy Certificate/allotment letter/letter of possession;	YES required	
	k) Membership details in the Society etc.;	YES	
	l) Share Certificates	YES required	
	m) No Objection Letter from the Society;	YES required	
	n) All legal requirements under the local/Municipal laws, regarding ownership of Properties/Flats/Building Regulations, Development Control Regulations, Co-operative Societies' Laws etc.;	YES	
	o) Requirements, for noting the Bank charges on the records of the Housing Society, if any	At Society's record	



	p) If the property is a vacant land and construction is yet to be made, approval of lay-out and other precautions, if any.	No	
	q) Whether the numbering pattern of the Properties/Properties tally in all documents such as approved plan, agreement plan, etc.	Yes	
30.	Encumbrances, Attachments, and/or claims whether of Government, Central or State or other Local authorities or Third Party claims, Liens etc. and details thereof.	Charge of IndusInd Bank Ltd. (Consortium)	
31.	The period covered under the Encumbrances Certificate and the name of the person in whose favour the encumbrance is created and if so, satisfaction of charge, if any.	30 Years	
32.	Details regarding property tax or land revenue or other statutory dues paid/payable as on date and if not paid, what remedy?	Paid.	
33.	a) Urban land ceiling clearance, whether required and if so, details thereon. b) Whether No Objection Certificate under the Income Tax Act is required/ obtained.	N/A CA certificate/Declaration may be obtained.	
34.	Details of RTC extracts/mutation extracts/Katha extract Pertaining to the property in question.	Verified by us.	
35.	Whether the name of mortgagor is reflected as owner in the revenue/Municipal/Village records?	Yes in the Revenue Record	
36.	a) Whether the property offered as security is clearly demarcated? b) Whether the demarcation/ partition of the property is legally valid? c) Whether the property has clear access as per documents? (The property should be legally accessible through normal carriers to transport goods to factories / houses, as the case may be).	Yes Yes Yes	
37.	Whether the property can be identified from the following documents, and discrepancy/doubtful circumstances, if any revealed on such scrutiny? a) Document in relation to electricity connection; b) Document in relation to water connection; c) Document in relation to Sales Tax Registration, if any applicable; d) Other utility bills, if any.	Yes.	



38.	In respect of the boundaries of the property, whether there is a difference/discrepancy in any of the title documents or any other documents (such as valuation report, utility bills, etc.) or the actual current boundary? If so please elaborate/ comment on the same.	No.
39.	If the valuation report and/or approved/ sanctioned plans are made available, please comment on the same including the comments on the description and boundaries of the property on the said document and that in the title deeds. (If the valuation report and/or approved plan are not available at the time of preparation of TIR, please provide these comments subsequently, on making the same available to the advocate.)	Valuation Report verified
40.	Any bar/restriction for creation of mortgage under any local or special enactments, details of proper registration of documents, payment of proper stamp duty etc.	Nil
41.	Whether the Bank will be able to enforce SARFESI Act, if required against the property offered as security?	Yes.
	Property is SARFAESI compliant (Y/N)	yes
42.	In case of absence of original title deed s, details of legal and other requirements for creation of a proper, valid and enforceable mortgage by deposit of certified extracts duly certified etc., as also any precaution to be taken by the Bank in this regard.	N/A
43.	Whether the governing law/constitutional documents of the mortgagor (other than natural persons) permits creation of mortgage and additional precautions, if any to be taken in such cases.	Yes
44.	Additional aspects relevant for investigation of title as per local laws.	no
45.	Additional suggestions, if any to safeguard the interest of Bank/ ensuring the perfection of security	Registered Mortgage Created
46.	The specific persons who are required to create mortgage/to deposit documents creating mortgage.	M/S. ANKIT GEMS PRIVATE LIMITED.
47.	a. Whether the Real Estate Project comes Under (Regulation and Development) Act, 2016?	N/A.
	b. Whether the Project is registered with the Real Estate Regulatory Authority? If so, the Details of such registration are to be furnished,	N/A.
	c. Whether the registered agreement for sale as prescribed in the Above Act/Rules there Under is executed?	N/A.



	d. Whether the Details of the apartment/plot in question are verified with the list of apartments or Plots booked as uploaded by the promoter in the website of Real Estate Regulatory Authority?	N/A.
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Note: In case separate sheets are required, the same may be used, signed and annexed.


 Signature of the Advocate

Annexure - C: Certificate of Title

1. I have examined the Copies of Title Deeds intended to be deposited relating to the schedule property/(ies) and offered as security by way of Registered Mortgage and that the documents of title referred to in the Opinion are valid evidence of Right, title and Interest and that if the said of Registered Mortgage is created, it will satisfy the requirements of creation of Registered Mortgage and I further certify that:
2. I have examined the Documents in detail, taking into account all the Guidelines in the check list vide Annexure B and the other relevant factors.
3. I confirm having made a search in the Land/ Revenue records. I also confirm having verified and checked the records of the relevant Government Offices,/Sub-Registrar(s) Office(s), Revenue Records, Municipal/ Panchayat Office, Land Acquisition Office, Registrar of Companies Office, Wakf Board (wherever applicable). I do not find anything adverse which would prevent the Title Holders from creating a valid Mortgage. I am liable /responsible, if any loss is caused to the Bank due to negligence on my part or by my agent in making search.
4. Following scrutiny of Land Records/Revenue Records, relative Title Deeds, certified copies of such title deeds obtained from the concerned registrar office and encumbrance certificate (EC), I hereby certify the genuineness of the Title Deeds. Suspicious/Doubt, if any, has been clarified by making necessary enquiries.
5. There is prior mortgage/charges of encumbrances of **IndusInd Bank Ltd. (Consortium)**, whatsoever as could be seen from the encumbrances certificate for the period from 1990 to 2020 pertaining to the immovable property i.e. covered by above said title deeds. The Property is free from all encumbrances, **Subject to charge of IndusInd Bank Ltd. (Consortium)**
6. In case of second/ subsequent charge in favour of the Bank, there are no other mortgages/charges other than already stated in the Loan documents and agreed to by the Mortgagor and the Bank (Delete, whichever is inapplicable) **(Not Applicable.)**.
7. Minor (s) and his / their interest in the property (ies) to the extent of(specify the share of minor with name) strike out if not applicable



(Not Applicable).

8. The Mortgage if created will be available to the bank for the liability of the intending borrowers and **M/s. ANKIT GEMS PRIVATE LIMITED, Subject to charge of IndusInd Bank Ltd. (Consortium).**
9. I Certify that **SMT. MEENABEN ARUNKUMAR SHAH MR. AMIT ARUNKUMAR SHAH**, have an absolute clear and marketable title over the schedule property/(ies). I Further certify that the above title deed are genuine and a valid mortgaged can be created and the said mortgaged would be enforceable, **Subject to charge of IndusInd Bank Ltd. (Consortium)**
10. In case of creation of Mortgage by Deposit of title deeds, we certify that the deposit of following title deeds/ documents would create a valid and enforceable mortgage:

1.	Original Sale deed between Shri Kehsavlal Thakarsi Gandhi. 2) Smt. Jasumati Keshvlal Gandhi & Smt. Meenaben Arunkumar Shah for purchase of 81.10% Share of Flat No. 702 on 7 th Floor in the building known as Shivam of Teenbatti Premises Co. Op. Society Limited situated at Dongarshi Road, Walkeshwar, Mumbai-400 006.
2.	Original Sale Deed Between Shri Keshvlal Thakarsi Gandhi 2) Smt. Jasumati Keshvlal Gandhi & Shri Arunkumar Shah Representing as Guardian of Master Amit Arunkumar Shah for purchase of 18.90% share of Flat No. 702 on 7 th Floor in the building known as Shivam of Teenbatti Premises Co. Op. Society Limited situated at Dongarshi Road, Walkeshwar, Mumbai-400 006.
3.	Original Share Certificate 35 bearing Distinctive nos. 181 to 185 issued by Teenbatti premises Co. Op. Society Limited.
4.	Original NOC for Mortgage of Office Flat No. 702 in Teenbatti Premises Co. Op. Society Limited in favour of State Bank of India Diamond Branch.
5.	Copy of Occupancy Certificate issued by MCGM

11. There are no legal impediments for creation of the mortgage under any applicable law/rules of force
12. It is certified that the property is SARFAESI compliant.



SCHEDULE OF THE PROPERTY (IES)

Flat No.702, admeasuring 692 sq. Ft. on 7th Floor in the Building known as "SHIVAM", of Teenbatti premises Co. Op Society Limited situated at Dongarshi Road, Walkeshwar, Mumbai - 400 006., bearing Cadastral Survey No. 176, of Malabar & Cumbala Division.

Place: Mumbai

Date: 7/12/2020



**ANNEXURE - 1:
FLOW OF TITLE**

1. It is observed from the documents submitted before us that, Shri. KEshvlal Thakrshi Gnadhi & Smt. Jasumati KEshvlal Gandhi were the owners of Flat No. 702, on the 7th Floor of the Building Known as "SHIVAM" in Teenbatti Premises Co. Op. Society Limited No. 35 issued by the Society Bearing Distinctive Nos. 181 to 185.
2. Further it is observed that, the said Shri. Keshvlal Thakrshi Gandhi & Smt. Jasumati Keshvlal Gandhi by two separate Agreements dated 24th day of December 1992 and Sale deed dated 20th March 1993 sold 81.90% share in the said flat No. 702 to Mrs. Meenaben Arunkumar Shah and 18.10% share to Amit Arunkumar Shah for the consideration and on the terms and conditions as mentioned therein.
3. Further it is observed that, the said Teenbatti Premises Co. Op. Society has accepted Mrs. Meenaben Arunkumar Shah & Amit Arunkumar Shah as the member of the Society and transferred the shares in the name of Mrs. Meenaben Arunkumar Shah & Amit Arunkumar Shah on dated 20.03.1993.
4. Further it is observed that, the Records of Sub-Registrar of Assurances that Meenaben Arunkumar Shah & Amit Arunkumar Shah has mortgaged Flat No. 702 in Teenbatti premises Co. Op Society Limited along with other properties with State Bank of India Diamond Branch, Consortium vide Mortgage Deed dated 04.10.2011, 05.07.2012, 21.06.2013, 04.09.2014, 22.05.2015 registered vide serial No. BBE2-7171-2011, BBE2-4762-2012, BBE2-3803-2013, BBE3-3981-2014 & BDR4-3896-2015 for a loan amount of Rs. 215.20 Crores. Rs. 244.90 Crores & Rs. 285.15 Crores respectively sanctioned to Ankit Gems Private Limited.
5. We are of the opinion that, **SMT. MEENABEN ARUNKUMAR SHAH & MR. AMIT ARUNKUMAR SHAH**, have quiet, vacant and peaceful possession of the captioned Flat together with structure standing thereon and are entitled to property which is valid and marketable title to the said Flat, **Subject to charge of IndusInd Bank Ltd. (Consortium).**





CHALLAN
MTR Form Number-6



GRN	MH007949957202021E	BARCODE			Date	07/12/2020-12:56:03		Form ID		
Department Inspector General Of Registration					Payer Details					
Search Fee					TAX ID / TAN (If Any)					
Type of Payment Other Items					PAN No.(If Applicable)					
Office Name BOM1_MUMBAI CITY 1 SUB REGISTRAR					Full Name		S R PADIYAR			
Location MUMBAI										
Year 2020-2021 One Time					Flat/Block No.		C T S No.176			
Account Head Details				Amount In Rs.	Premises/Building					
0030072201 SEARCH FEE				750.00	Road/Street					
					Area/Locality		Malabar and Cumballa Hill			
					Town/City/District					
					PIN					
					Remarks (If Any)					
					30 years 1990-2020 Flat No.702 and 703 Shivam					
					Amount In		Seven Hundred Fifty Rupees Only			
Total				750.00	Words					
Payment Details UNION BANK OF INDIA					FOR USE IN RECEIVING BANK					
Cheque-DD Details					Bank CIN	Ref. No.	02901792020120792696		500680454	
Cheque/DD No.					Bank Date	RBI Date	07/12/2020-12:56:42		Not Verified with RBI	
Name of Bank					Bank-Branch		UNION BANK OF INDIA			
Name of Branch					Scroll No. , Date		Not Verified with Scroll			

Department ID :

NOTE:- This challan is valid for reason mentioned in Type of payment only. Not valid for other reasons or unregistered document

सदर चलन "टाइप ऑफ पेमेंट" मध्ये नमूद कारणासाठीच लागू आहे. इतर कारणासाठी किंवा नोंदणी न करावयाच्या दस्त्यासाठी लागू नाही.

Mobile No. : 9323802133



SEARCH REPORT

___/12/2020

Sub: Flat No.702, admeasuring 692 sq. Ft. on 7th Floor in the Building known as "SHIVAM", of Teenbatti premises Co. Op Society Limited situated at Dongarshi Road, Walkeshwar, Mumbai-400 006, bearing Cadastral Survey No. 176, of Malabar & Cumbala Division

A/C - SMT. MEENABEN ARUNKUMAR SHAH & MR. AMIT ARUNKUMAR SHAH.

State Bank of India, Diamond Branch-LSR No.367/20

Dear Sir,

As per your instruction, I have taken search of the above-mentioned property in the Sub-Registrar office Mumbai from the year of 1990 to 2020.

SUB - REGISTRAR OFFICE AT MUMBAI FOR 30 YEARS.

YEAR LIEN / CHARGE

1990	Nil
1991	Nil
1992	Nil
1993	Nil
1994	Nil
1995	Nil
1996	Nil
1997	Nil
1998	Nil
1999	Nil
2000	Nil
2001	Nil
2002	Nil
2003	Nil
2004	Nil
2005	Nil
2006	Nil
2007	Nil
2008	Nil
2009	Nil
2010	Nil
2011	The under serial No. BBE2-7171-2011 dated.04.10.2011 Mortgage Deed Between Ankit Gems Private Limited



- through its Director Arun Chimanlal Shah & 7 Ors and State Bank of India & Ors, through its Authorized Officer S. S. Inamdar for Mortgage of said Flat along with other properties for loan amount of RS.1,14,56,00,000/- sanctioned to Ankit Gems Private Limited.
- 2012 The under serial No. BBE2-4762-2012 dated.05.07.2012 Mortgage Deed Between Ankit Gems Private Limited through its Director Arun Chimanlal Shah & 7 Ors and State Bank of India & Ors, through its Authorized Officer S. S. Inamdar for Mortgage of said Flat along with other properties for loan amount of RS. 1,55,10,00,000/- sanctioned to Ankit Gems Private Limited.
- 2013 The under serial No. BBE2-3803-2013 dated.21.06.2013 Mortgage Deed Between Ankit Gems Private Limited through its Director Arun Chimanlal Shah the Mortgagor and State Bank of India, through its Manager S. S. Inamdar for Mortgage of said Flat along with other properties for loan amount of RS. 2,15,20,00,000/-
- 2014 The under serial No. BBE3-3981-2014 dated.04.09.2014 Mortgage Deed Between Ankit Gems Private Limited through its Director Arun Chimanlal Shah the Mortgagor and State Bank of India, through its Manager Donald Colaso the Mortgagee has mortgaged of said Flat along with other properties for loan amount of RS. 2,44,90,00,000/-
- 2015 The under serial No. BBE4-3896-2015 dated.22.05.2015 Mortgage Deed Between Ankit Gems Private Limited through its Director Arun Chimanlal Shah the Mortgagor and State Bank of India, through its Manager Donald Colaso the Mortgagee has mortgaged of said Flat along with other properties for loan amount of RS. 2,85,15,00,000/-
- 2016 Nil
- 2017 Nil
- 2018 Nil
- 2019 **Indenture of Mortgage dated 20.06.2019, executed by M/s. Ankit Gems Private Limited, in favour of State Bank of India, IndusInd Bank Ltd., Bank of India, Kotak Mahindra Bank Ltd., Saraswat Co-op. Bank Ltd., Canara Bank, YES Bank Ltd. and Indian Bank, duly registered under Registration No.BDR4-6119-**



2019 on 20/06/2019, at the office of Sub-Registrar-Andheri-2.

2020

Supplemental Indenture of Mortgage dated.25.09.2020 executed by M/s. Ankit Gems Private Limited, in favour of State Bank of India, IndusInd Bank Ltd., Bank of India, Kotak Mahindra Bank Ltd., Saraswat Co-op. Bank Ltd., Canara Bank, YES Bank Ltd. and Indian Bank, duly registered under Registration No.BDR4-1649-2020 on 25/09/2020, at the office of Sub-Registrar-Andheri-2

The Government Fee is paid vide Receipt No. M1407949957202021E
Dated 07/12/2020.

Truly yours

