

REPORT FORMAT: CL-1 | Version: 1.0_2018

FILE No.: VIS(2022-23)-PL643-535-901

Date: 09-02-2023

- CERTIFICATE NAME:** Cost Vetting Certificate for a printing machine which is proposed to be installed at the address mentioned below..
- PREPARED FOR ORGANIZATION:** Punjab National Bank, Mid Corporate Centre, P-Block Connaught Place. New Delhi
- BORROWER COMPANY'S NAME:** M/s. Azure Press Private Limited
- ASSET TYPE: Printing Machine-** Details of the same has been mentioned below:
Komori Lithrone Sheet-Fed Offset Printing Machine 640 Plus Coater.
Komori-Matic Dampening.
Extended Delivery
POC Console
SAPC
Preloader
Pieery IR Dryer.
Plate Cocking.
Dampening Chillers
- CURRENT LOCATION OF THE MACHINES:** Proposed to be installed at Plot No. 74, Sector-16, HSIIDC, Bahadurgarh, Haryana-124507

TO WHOMSOEVER IT MAY CONCERN

S. NO.	PARTICULARS	DESCRIPTION
1.	Date of Survey	Not Applicable
2.	Date of Certificate	09-02-2023
3.	Documents provided for perusal	Purchase Order
7.	Type of Assessment	Cost vetting
8.	Scope of Assessment	Cost Vetting of a new machinery which has to be/ already purchased by the company
10.	Year of Manufacturing	The machinery is yet to arrive at the location.
11.	Total Purchase Cost	Rs.1.90 Cr. (excluding GST) (Total project Cost including supply and installation as per the copy of proforma invoice provided by the bank).

REGISTERED OFFICE:

G-20, 3rd Floor, Preet Vihar,
Vikas Marg, Delhi-110092
Ph.: +91 9958632707

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301
Ph - +91-0120-4110117, 4324647, +91 - 9958632707
E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

S. NO.	PARTICULARS	DESCRIPTION
12.	Current Estimated Market Value	<p>The range of current market rate of such type of machinery & equipments is verified from various suppliers and also from the public domain for the new machinery and equipment.</p> <p>As per quotes received from market we are of the view that rate range for installing similar kind of machinery should be around Rs. 2.00 Cr. (excluding GST)</p> <p>In our view, the rate mentioned in the copy of proforma invoice for the subject machine provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market.</p>
13.	Condition of Machines	Yet to arrive at the subject location

OBSERVATIONS:



1. The bank has provided us a copy of proforma invoice of the subject machinery which is to be installed at the afore-mentioned location.
2. As per the information provided by the bank, the subject printing machine is yet to be delivered at the subject location.
3. As per information shared by the client, the manufacturing year of printing machine, which is being purchased, is about year 2001. Thus, quotations for machines are considered which are manufactured in year 2000-01.
4. We have contacted several suppliers for similar item and also enquired in the public domain. Accordingly we have got the quotation from the suppliers and we find that the price given in the proforma invoice provided to us is well within the price range of similar items available in the market and seems to be reasonable.
5. Based on the information provided by the bank and enquiries made by us in the open market and references found in the public domain for similar machine/ item, it is certified that total market cost for installing a printing machine of similar specification should be **around Rs. 2.00 Cr.** and therefore the total purchase price of **Rs.1.90 Cr. (excluding GST)** (as per the proforma invoice provided to us by the bank) appears to be reasonable.





Disclaimer:

1. We can't comment about the current status of machines whether these are purchased, installed or in transit. This cost vetting is done only on the basis of proforma invoice provided to us by the bank and we don't recommend any sort of recommendation in our Certificate.
2. The estimated cost verification of the item can't exactly match as per our vetting due to several market consideration. The average price of the market comparables falls in the range as confirmed by us.
3. There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.
4. The estimated cost verification is made based on the third party information which has been replied upon in good faith.
5. The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.
6. This certificate doesn't include any work related to drawing, design, sketch plan, procurement of the machines.
7. Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.
8. This certificate is made at the request of the Bank.

**For R.K Associates Valuers & Techno
Engineering Consultants (P) Ltd.**



FOR INTERNAL USE
TYPED BY: Adil Afaq
REVIEWED BY: Abhinav Chaturvedi

ANNEXURE: - I PROFORMA INVOICE

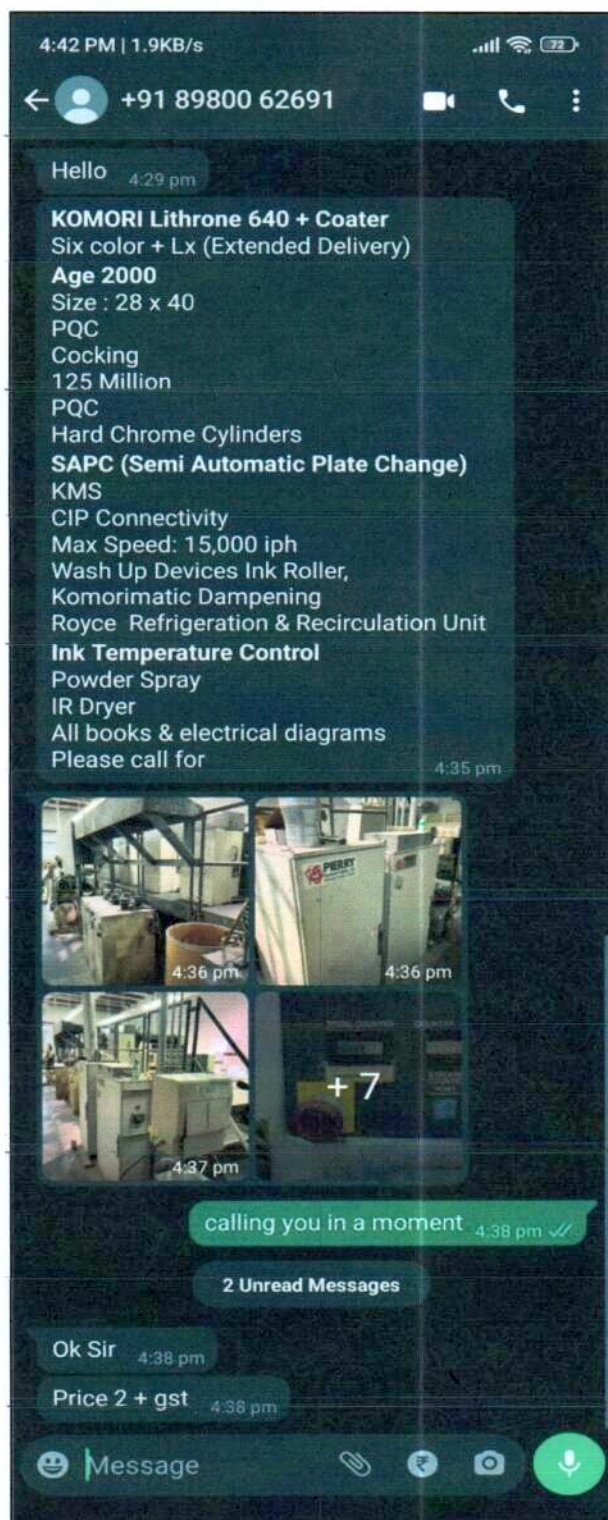
 THARPARKAR™ PRINTING MACHINERY <small>USED PRINTING MACHINES IMPORTER, ENGINEERS & CONSULTANT</small>		THARPARKAR PRINTING MACHINERY 309, 3RD FLOOR, SYNDICATE HOUSE, OLD ROHTAK ROAD, INDERLOK, DELHI-110035 PH :- 011- 4367 0333 EMAIL ID:- nakul@tharparkar.net GST:- 07AOSPR7602D1ZP IEC CODE:- 0515081868	
PROFORMA INVOICE	PAGE NO	1	Date:- 28/01/2023 PI No. - 0305
PROFORMA		SHIP TO	
AZURE PRESS PRIVATE LIMITED PLOT NO 74, SECTOR 16, HSIIDC, BAHADURGARH 124507 HARYANA GSTIN - 06AAHCA9361L1ZA		AZURE PRESS PRIVATE LIMITED PLOT NO 74, SECTOR 16, HSIIDC, BAHADURGARH 124507 HARYANA GSTIN - 06AAHCA9361L1ZA	
S.NO.	DESCRIPTION	AMOUNT (INR)	
1)	KOMORI LITHRONE SHEET-FED OFFSET PRINTING MACHINE 640 PLUS COATER. KOMORI-MATIC DAMPENING EXTENDED DELIVERY PQC CONSOLE SAPC PRELOADER PEERY IR DRYER PLATE COCKING DAMPENING CHILLERS <u>PAYMENT TERMS:-</u> 1) 100% ADVANCE 2) DELIVERY TIME - AFTER FINAL PAYMENT, WITHIN 60 DAYS 3) PRICE UPTO BAHADURGARH FACTOR GATE <u>DELAER SCOPE OF WORK</u> - LOADING, SHIPPING, CUSTOM CLEARING, TRANSPORTATION UP TO FACTORY GATE BAHADURGARH <u>CUSTOMER SCOPE OF WORK</u> - UNLOADING, JOINING,CLEANING, POWER UP TO MAIN PANEL,SERVO VOLTAGE STABILIZER,STEP DOWN, UPS FOR PQC,OR MACHINE, REQUIRE MATERIAL & CONSUMABLES FOR INSTALLATION BORNE BY CUSTOMER	1,90,00,000.00	
		TOTAL	1,90,00,000.00
		GST	34,20,000.00
AMOUNT IN WORDS- TWO CRORE TWENTY FOUR LAKH TWENTY THOUSAND ONLY		GRAND TOTAL	2,24,20,000.00
<u>*BANK DETAILS*</u> Name:- Tharparkar Printing Machinery Current A/C No:- 60289868083 Bank:- Bank of Maharashtra Branch Name:- Lawrance Road Delhi. IFSC Code:- MAHB0001734 Swift Code:- MAHBINBBCPN		FOR THARPARKAR PRINTING MACHINERY  AUTHORISED SIGNATORY	



ANNEXURE: - II QUOTATION FROM MARKET

M/s. R. Manubhai and Sons

Make: Year 2000
Asking Price: ~Rs. 2.0 Cr.



Make: Year 2001
Asking Price: ~Rs. 2.1 Cr.

