

Stamp Duty Payment Details

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Stamp Duty	₹200.00
Certificate No.	IN-KA99784613676960U
Account Ref. No.	SHCIL01 (CR)/ kashcil10/ MALLESHWARAM1/ KA-BA
Issued Date	21-04-2022
Issued By	SHCIL
State	Karnataka

Party Details

First Party	Strides Pharma Science Limited
Second Party	Suryaurja Four Private Limited
Stamp Duty Paid By	Strides Pharma Science Limited
Purchased By	Strides Pharma Science Limited
Document Type	Article 5(J) Agreement (In any other cases)
Description	Agreement (in any other cases)

Additional Details

Loan Amount	₹0.00
Loan Account Number	

Note

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The authenticity of the Stamp paper as purchased by you should be verified at www.shcilestamp.com Any discrepancy in the details in this certificate and as available on the website renders it invalid.

The onus of checking the legitimacy of the acknowledgement and the stamp papers vests on the users of the certificate.

This Agreement is being electronically executed between Strides Pharma Science Limited and Suryaurja Four Private Limited as specified in the agreement. This Challan forms integral part of the following agreement.

Vinod Kumar Bhaskaran
21 Apr 2022 02:00:44 PM (UTC+05:30)
eSign by SignDesk

Adarsh Das
21 Apr 2022 03:28:27 PM (UTC+05:30)
eSign by SignDesk

ADDENDUM

To

POWER PURCHASE AGREEMENT

Between

SURYAURJA FOUR PRIVATE LIMITED
(as "Seller")

And

STRIDES PHARMA SCIENCE LIMITED
(as "Buyer")

Date: 21/04/2022

Vinod Kumar Bhaskaran
21 Apr 2022 02:00:44 PM (UTC+05:30)
eSign by SignDesk

Adarsh Das
21 Apr 2022 03:28:27 PM (UTC+05:30)
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ADDENDUM TO POWER PURCHASE AGREEMENT

THIS ADDENDUM TO POWER PURCHASE AGREEMENT ("Addendum") executed between Suryaurja Four Private Limited and Strides Pharma Limited dated February 11, 2022 ("Agreement") is made on April 21, 2022 ("Execution Date")

BY AND BETWEEN:

SURYAURJA FOUR PRIVATE LIMITED, a company incorporated under the laws of India bearing CIN U40106UP2021PTC152004, having its office at E--134, SITE EPIP, GREATER NOIDA Gautam Buddha Nagar UP 201303, (the "Seller" which expression shall unless repugnant to the context or meaning thereof include its successors and permitted assigns);

And

STRIDES PHARMA SCIENCE LIMITED, a company incorporated under the Companies Act, 1956, having its registered office at 201, Devavrata, Sector47, Vashi, Navi Mumbai 400703 (the "Buyer" which expression shall unless repugnant to the context or meaning thereof include its successors and permitted assigns).

As the context may require, the Seller and the Buyer may hereinafter collectively be referred to as the "**Parties**" and individually as a "**Party**".

WHEREAS the Parties hereto executed a power purchase agreement dated February 11, 2022, along with schedules and annexures.

AND WHEREAS the Parties vide this Addendum wishes to record or amend certain terms and conditions of the Agreement and agree on certain new terms and conditions, which will form basis of this Addendum.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS AND AGREEMENTS SET FORTH HEREIN AND FOR OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH IS HEREBY ACKNOWLEDGED, THE PARTIES HEREBY AGREE AS FOLLOWS:

1.1 Amendment to Article 1 (Definitions):

- 1.1.1 The definition of *Effective Date* in the Agreement shall stand deleted and shall be replaced with the following:

"Effective Date" shall mean 6th April, 2022."

1.2 Amendment to Schedule 1 (Description of the Site and Premises), Schedule 2 (Plant) and Schedule 3 (Deemed Generation and/or Minimum Guaranteed Generation (MGG) YoY basis):

- 1.2.1 Schedule 2 and Schedule 3 of the Agreement shall stand deleted and replaced with the followings:

Schedule 2: Plant

The Plant will be not less than a combined capacity of 2.0 MWp (+/- 10%). Site wise capacities of the Plant are as follows:

1. Site-1 (KRSG) - 881.6 kWp (+/- 10%)
2. Site 2 (Chandapura) - 313.6 kWp (+/- 10%)
3. Site-3 (Puducherry) - 710.4 kWp (+/- 10%)
4. Site-4 (Vivimed Alathur) – 100 kWp (+/- 10%)

Within the afore said 2.0 MWp, Seller will install at least a minimum of 1MWp prior to 30th June, 2022 and the remaining 1MWp prior to 31^e July, 2022

Schedule 3: Deemed Generation and/or Minimum Guaranteed Generation (MGG) YoY basis

1. The type of solar panel used for M/s. Strides pharma science (all sites) shall be greater than or equal to 320 wp/panel rating.
2. The project capacities will be as per the site condition and drawing approvals.
3. As per final designing, if capacity changes, the Guaranteed Generation calculation shall be revised.
4. Deemed Generation Calculation:

DEEMED GENERATION

“Deemed Generation” for the year of operation, will be calculated based on methodology as explained below. Deemed Generation settlement will be done on Monthly basis.

Methodology

Deemed Generation = Downtime X Expected Units Generation

Whereas:

Downtime= Duration of Downtime, as recorded by plant performance monitoring system, in minutes

Expected Units Generation =Value of energy production in kWh/Min. derived as in table 1

Energy Production –Yearly = 1274300 kWh for 1st Year of operation in KRS 881.6 kWp, for 2nd year and rest of the PPA tenure Energy Production values will be summation of Billed units including Deemed Generation Units in preceding year factoring the degradation for that year.

❖ **Table-1: An Example for Methodology to Derive Expected Units Generation.**

Description		Values for 1 st Year	Unit
Energy Production –Yearly (EPY)	Yearly Generation	1274300	kWh/Year
Monthly Production (MP)	MP=EPY/12	106192	kWh/Month
Daily Production (DP)	DP=MP/30	3540	kWh/Day
Hourly Production ¹ (HP)	HP=DP/6	590	kWh/Hour
Expected Units Generation (EUP)	EUP=HP/60	9.8	kWh/Min

¹ based on 6 hours of sunshine.

1. Site-1

Suryaurja Four Private Limited				
Performance Ratio	73.39%			
Produced Energy	1274 MWh/year			
Client	Strides Pharma Science Limited (Site-1: 881.6 kWp (+/- 10%)) Rooftop			
Capacity (kWp)	881.6 kWp (+/- 10%)			
Year	Energy Output/Deemed Generation*	Performance Ratio	Yearly Degradation (YoY)	Min Generation Guarantee*
	(kWh/Year)	(%)	(%)	(kWh/Year)
1	1274300	73.39	0	1083155
2	1261557	72.66	1	1072323
3	1248941	71.93	2	1061600
4	1236452	71.21	3	1050984
5	1224087	70.50	4	1040474
6	1211847	69.79	5	1030070
7	1199728	69.10	6	1019769
8	1187731	68.40	7	1009571
9	1175854	67.72	8	999476
10	1164095	67.04	9	989481
11	1152454	66.37	10	979586
12	1140930	65.71	11	969790
13	1129520	65.05	12	960092
14	1118225	64.40	13	950491
15	1107043	63.76	14	940986
16	1095972	63.12	15	931577
17	1085013	62.49	16	922261
18	1074163	61.86	17	913038
19	1063421	61.24	18	903908
20	1052787	60.63	19	894869
21	1042259	60.03	20	885920
22	1031836	59.43	21	877061
23	1021518	58.83	22	868290
24	1011303	58.24	23	859607
25	1001190	57.66	24	851011

*Energy Generation numbers may be changed +/- 10%, subject to actual installation capacity of the Plant

2. Site-2:

Suryaurja Four Private Limited				
Performance Ratio	73.85%			
Produced Energy	457.5 MWh/year			
Client	Strides Pharma Science Limited (Site-2: 313.6 kWp (+/- 10%)) Rooftop			
Capacity (kWp)	313.6 kWp (+/- 10%)			
Year	Energy Output/Deemed Generation*	Performance Ratio	Yearly Degradation (YoY)	Min Generation Guarantee*
	(kWh/Year)	(%)	(%)	(kWh/Year)
1	457500	73.85	0	388875
2	452925	73.11	1	384986
3	448396	72.38	2	381136
4	443912	71.66	3	377325
5	439473	70.94	4	373552
6	435078	70.23	5	369816
7	430727	69.53	6	366118
8	426420	68.83	7	362457
9	422156	68.14	8	358832
10	417934	67.46	9	355244
11	413755	66.79	10	351692
12	409617	66.12	11	348175
13	405521	65.46	12	344693
14	401466	64.80	13	341246
15	397451	64.16	14	337834
16	393477	63.52	15	334455
17	389542	62.88	16	331111
18	385647	62.25	17	327800
19	381790	61.63	18	324522
20	377972	61.01	19	321276
21	374192	60.40	20	318064
22	370450	59.80	21	314883
23	366746	59.20	22	311734
24	363079	58.61	23	308617
25	359448	58.02	24	305531

*Energy Generation numbers may be changed +/- 10%, subject to actual installation capacity of the Plant

3. Site-3:

Suryaurja Four Private Limited				
Performance Ratio	71.79%			
Produced Energy	1021 MWh/year			
Client	Strides Pharma Science Limited (Site-3: 710.4 kWp (+/- 10%)) Rooftop			
Capacity (kWp)	710.4 kWp (+/- 10%)			
Year	Energy Output/Deemed Generation*	Performance Ratio	Yearly Degradation (YoY)	Min Generation Guarantee*
	(kWh/Year)	(%)	(%)	(kWh/Year)
1	1021400	71.79	0	868190
2	1011186	71.07	1	859508
3	1001074	70.36	2	850913
4	991063	69.66	3	842404
5	981153	68.96	4	833980
6	971341	68.27	5	825640
7	961628	67.59	6	817384
8	952012	66.91	7	809210
9	942491	66.24	8	801118
10	933067	65.58	9	793107
11	923736	64.93	10	785175
12	914498	64.28	11	777324
13	905354	63.63	12	769550
14	896300	63.00	13	761855
15	887337	62.37	14	754236
16	878464	61.74	15	746694
17	869679	61.13	16	739227
18	860982	60.51	17	731835
19	852372	59.91	18	724517
20	843849	59.31	19	717271
21	835410	58.72	20	710099
22	827056	58.13	21	702998
23	818785	57.55	22	695968
24	810598	56.97	23	689008
25	802492	56.40	24	682118

*Energy Generation numbers may be changed +/- 10%, subject to actual installation capacity of the Plant

4. Site – 4:

Suryaurja Four Private Limited				
Performance Ratio	70.67%			
Produced Energy	133.5 MWh/year			
Client	Strides Pharma (VIVIMED (Site-4: 100 kWp (+/- 10%))) Rooftop			
Capacity (kWp)	100 kWp			
Year	Energy Output/Deemed Generation	Performance Ratio	Yearly Degradation (YoY)	Min Generation Guarantee
	(kWh/Year)	(%)	(%)	(kWh/Year)
1	133500	70.67%	0	113475
2	132165	69.96%	1	112340
3	130843	69.26%	2	111217
4	129535	68.57%	3	110105
5	128240	67.89%	4	109004
6	126957	67.21%	5	107914
7	125688	66.53%	6	106834
8	124431	65.87%	7	105766
9	123186	65.21%	8	104708
10	121955	64.56%	9	103661
11	120735	63.91%	10	102625
12	119528	63.27%	11	101599
13	118332	62.64%	12	100583
14	117149	62.01%	13	99577
15	115978	61.39%	14	98581
16	114818	60.78%	15	97595
17	113670	60.17%	16	96619
18	112533	59.57%	17	95653
19	111408	58.98%	18	94696
20	110294	58.39%	19	93749
21	109191	57.80%	20	92812
22	108099	57.22%	21	91884
23	107018	56.65%	22	90965
24	105948	56.08%	23	90055
25	104888	55.52%	24	89155

*Energy Generation numbers may be changed +/- 10%, subject to actual installation capacity of the Plant

2. OTHERS

- (a) This Addendum shall come into effect from the Execution Date.
- (b) The Parties agree that rest of the terms and conditions as agreed between them under the Agreement continue to remain valid and effective as on the date of this Addendum.
- (c) This Addendum shall constitute integral part of the Agreement.
- (d) The provisions of the Agreement not modified by this Addendum shall remain unchanged and wholly applicable between the Parties.
- (e) To the extent amended this Addendum shall prevail over and above any other agreements and contains the whole agreement between the Parties relating to the amendments as contemplated by this Addendum and supersede all previous correspondence, if any, between the Parties relating to the subject matter of this Addendum.
- (f) The capitalized terms used in this Addendum but not defined shall have the meaning ascribed to them in the Agreement.
- (g) This Addendum shall be governed by, and construed in accordance with, the laws of India. Any dispute or differences between the Parties shall be resolved and settled as per the terms of the Agreement.

IN WITNESS WHEREOF, intending to be legally bound hereby, Power Producer and Consumer have executed this Power Purchase Agreement as of the date first set forth above:

<p>Signed and delivered for and on behalf of SURYAURJA FOUR PRIVATE LIMITED through its authorized representative</p> <p style="text-align: center;">(e-Signed)</p> <p>Signature: _____</p> <p>Name: Adarsh Das</p> <p>Designation: CEO and Founder of SunSource Energy and Authorised Signatory</p>	<p>Signed and delivered for and on behalf of STRIDES PHARMA SCIENCE LIMITED through its authorized representative</p> <p style="text-align: center;">(e-Signed)</p> <p>Signature: _____</p> <p>Name: Vinod Kumar Bhaskaran</p> <p>Designation: Head – Legal and Authorised Signatory</p>
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Document details

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Document Name: Addendum to PPA- Stides Pharma -21

Signature Algorithm: SHA-256 With RSA

Signer details

Vinod Kumar Bhaskaran

vinodkumar.b@arcolab.com
(OTP : 585682)

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Adarsh Das

adas@sunsorce-energy.com
(OTP : 749814)

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