VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD CIN: U74140DL2014PTC272484

Dehradun Branch Office:

39/3, Ist Floor, Subhash Róad Dehradun, Uttarakhand (248001) Ph: 7017919244, 9958632707

FILE NO.: VIS(2022-23)-PL619-509-847

Dated: 29/01/2023

PHYSICAL CONSTRUCTION PROGRESS CERTIFICATE

OF

GROUP HOUSING SOCIETY "EDEN SENIOR LIVING & WELLNESS"

SITUATED AT

KHATA KAHTAUNI NO. 00025 (FASLI 1416 TO 1421), KHASRA NO. 39 & 40,
MAUZA CHAK BHAGWANTPUR, PARGANA PACHWADOON, TEHSIL SADAR,
DEHRADUN, UTTARAKHAND

COMPANY/PROMOTER

M/S. EDEN RETIREMENT LIVING PVT. LTD.

(FORMERLY KNOWN AS ALPINE CONSTRUCTION PVT. LTD. THROUGH ITS DIRECTORS MR. SANJIV VOHRA, MR. DEEPAK GUPTA & MR. SAMIR GUPTA)

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations

REPORT PREPARED FOR

- PUNJAB NATIONAL BANK, MCC BRANCH, DEHRADUN
- Lender's Independent Engineers (LIE)
- Techno Economic Viewinity Grant Lents (SW) of any query/ issue or escalation you may please contact Incident Manager
 - at le@rkassociates.org. We will appreciate your feedback in order to improve our services.
- Agency for Specialized Account Monitoring (ASM)
- NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which

 Project Techno-Financial Advisors

 report will be considered to be correct.
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707 E-mail - valuers@rkassociates.org | Website: www.rkassociates.org



CONSTRUCTION PROGRESS CERTIFICATE M/S. EDEN RETIREMENT LIVING PVT. LTD.



IMPORTANT NOTICE

COPYRIGHT FORMAT: This report is prepared on the copyright format of R.K Associates to serve our clients with the best possible information and analysis to facilitate them to take rational business decisions. Legally no one can copy or distribute this format without prior approval from R.K. Associates. It is meant only for the advisory/ reference purpose for the organization/s as mentioned on the cover page of this report. Distribution or use of this format by any organization or individual other than R.K. Associates will be seen as an unlawful act and necessary legal action can be taken against the defaulters.

This report is intended for the sole use of the intended recipient's and contains material that is STRICTLY CONFIDENTIAL AND PRIVATE.

DEFECT LIABILITY PERIOD: - In case of any query/ issue or escalation you may please contact Incident Manager at le@rkassociates.org.

Though adequate care has been taken while preparing this report as per its scope, but still, we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.

Page 2 of 10

no En

FILE NO.: VIS(2022-23)-PL619-509-847



World's first fully digital Automated Platform fo Integrating Valuation Life Cycle -A product of R.K. Associates

CONSTRUCTION PROGRESS CERTIFICATE

M/S. EDEN RETIREMENT LIVING PVT. LTD.



PART A

REPORT SUMMARY

| S.NO. | PARTICULARS | DESCRIPTION | | |
|-------|--|--|--|--|
| 1. | Name of the Project | Group Housing Society "Eden Senior Living & Wellness" | | |
| 2. | Project Location | Khata Kahtauni No. 00025 (Fasli 1416 To 1421), Khasra No. 39- & 40, Mauza Chak Bhagwantpur, Pargana Pachwadoon, Tehsil Sadar, Dehradun, Uttarakhand | | |
| 3. | Name of the Promotors | M/S. Eden Retirement Living Pvt. Ltd. Formerly Known As M/S. Alpine Construction Pvt. Ltd.) | | |
| 4. | Address and Phone Number | M/s. Eden Retirement Living Pvt. Ltd. D-29, 3 rd Floor, Defence Colony, New Delhi | | |
| 5. | Prepared for Bank | Punjab National Bank, MCC Branch, Dehradun | | |
| 6. | Consultant Firm | M/s. R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd. | | |
| 7. | Work Order Details | Via mail dated 24-01-2023 | | |
| 8. | Date of Survey | 24 th January 2023 | | |
| 9. | Date of Report | 29th January 2023 | | |
| 10. | Purpose of the Report | Review-& evaluate construction progress of the project. | | |
| 11. | Scope of the work provided by the Lender | Only to comment on the following below points based or the scope of work: • Physical construction progress of the project NOTE: This report doesn't contains any other kind or recommendation or suggestions other than the above mentioned point. | | |





CONSTRUCTION PROGRESS CERTIFICATE

M/S. EDEN RETIREMENT LIVING PVT. LTD.



PART B

PEOJECT DESPCRIPTION

- 1. THE PROJECT: Eden Retirement Living Pvt. Ltd. has proposed to develop Group Housing Society named 'Eden Senior Living & Wellness' comprising of high rise apartments having total 2 towers. Company is developing both the towers together with each tower having Basement + Stilt Floor + 10 Floors on land-area measuring 1.05 acres (4,280 sq. mtr.) located at Khata Kahtauni No. 00025 (Fasli 1416 To 1421), Khasra No. 39 & 40, Mauza Chak Bhagwantpur, Pargana Pachwadoon, Tehsil Sadar, Dehradun, Uttarakhand. The society is distributed with different types of units, viz. 2 BHK Type-I, 2 BHK Type-II, 1 BHK and Studio.
- PROJECT OVERVIEW: Eden Retirement Living is developing a Group Housing Project named 'Eden Senior Living and Wellness' accommodating apartment space having approx. saleable area measuring 1,40,000 sq. ft.

As per the MDDA approved building plan, this project envisage to construct a total of 96 units in the 2 towers. As per the information provided by developer, the builder has upgraded the units of flats in which 11 apartments has been added. However, the built-up area of the project is same and the saleable area has increased.

The specification of the project is revised and the developer is now providing the facilities like AC (Centralized in the lobby and Split/ Window in the units), Kitchen Appliances (Refrigerator, Over and other item), Washing Machines, etc.

Company has obtained all the required preliminary, statutory approvals & clearances like NOC from Fire Safety Department, Excavation Permission, RERA Registration Certificate from Uttarakhand Real Estate Regulatory Authority, etc.





Integrating Valuation Life Cycle A product of R.K. Associates

CONSTRUCTION PROGRESS CERTIFICATE

M/S. EDEN RETIREMENT LIVING PVT. LTD.



3. PHYSICAL CONSTRUCTION STATUS: As per the observations made during the site visit, tabulated below is the status of physical construction:

| S. No. | Different Parameters | Weightage | Tower-1 | Tower-2 |
|----------------------------------|---------------------------------------|-----------|---------|---------|
| 1 | Cutting, Filling and Levelling | 1% | 100% | 100% |
| 3 | Footings | 6% | 100% | 100% |
| 4 | Slab Casting | 25% | 100% | 100% |
| 5 | Common Staircase, lift and lobby etc. | 2% | 100% | 100% |
| 7 | Brickwork | 6% | 100% | 92% |
| 9 | Plaster | 5% | 92% | 50% |
| 10 | Flooring | 10% | 58% | 42% |
| 11 | MEP Services | 20% | 92% | 83% |
| 12 | Door/ Window | 10% | 0% | 0% |
| 13 | Finishing | 15% | 0% | 0% |
| Completion status (in %) | | 100% | 69% | 63% |
| Average Completion Status (in %) | | | 66 | % |

Observations and Remarks

Tower - 1

- Slab Work completed of basement + stilt + 10th floor
- Blockwork/brickwork completed from 1st to 10th floor.
- MEP Services: Completed till 1st to 9th Floor
- Plastering: it is completed externally and internally it is completed till 5th Floor
- Electrical works: 1st to 10th Wall conducting done. Electrical wiring 1st to 8th floor completed.
- Flooring: 1st to 5th floor completed
- Railings: In Apartments it is completed in all the floors and on staircase it is yet to start.
- Door/ window: It is yet to start.
- Finishing works: It is yet to start.

- Slab Work completed of basement + stilt + 10th floor
- Blockwork/brickwork completed from 1st to 9th floor.
- MEP Services: Completed till 1st to 7th Floor and partially on 8th floor
- Plastering: Externally it is yet to start and Internally it is completed till 7th Floor
- Electrical works: 1st to 10th Wall conducting done. Electrical wiring 1st to 6th floor completed.
- Flooring: In corridors it is completed from 1st to 3th floor and in other area it is yet to start.
- Railings: In Apartments it is completed till 4th floor and on staircase it is yet to start.
- Door/ window: It is yet to start.
- Finishing works: It is yet to start.

Therefore, as per the observations made during the site visit, it is assumed that the physical progress of the subject towers is approx. 66% complete.

Page 5

FILE NO.: VIS(2022-23)-PL619-509-847



A product of R.K. Associates

CONSTRUCTION PROGRESS CERTIFICATE

M/S. EDEN RETIREMENT LIVING PVT. LTD.



PART C

DISCLAIMER

- 1. No employee or member of R.K Associates has any direct/ indirect interest in the Project.
- 2. This report is prepared based on the copies of the documents/ information which the Bank/ Company has provided to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct in all respect. Verification or cross checking of the documents provided to us has not been done at our end from the originals. If at any time in future, it is found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report shall automatically become null & void.
- 3. This report is a general analysis of the project based on the scope mentioned in the report. This is not an Audit report, Design document, DPR or Techno-financial feasibility study. All the information gathered is based on the facts seen on the site during survey, verbal discussion & documentary evidence provided by the client and is believed that information given by the company is true best of their knowledge.
- 4. All observations mentioned in the report is only based on the visual observation and the documents/ data/ information provided by the client. No mechanical/ technical tests, measurements or any design review have been performed or carried out from our side during Project assessment.
- 5. Bank/FII should ONLY take this report as an Advisory document from the Financial/ Chartered Engineering firm and it's specifically advised to the creditor to cross verify the original documents for the facts mentioned in the report which can be availed from the borrowing company directly.
- 6. In case of any default in loans or the credit facility extended to the borrowing company, R.K Associates shall not be held responsible for whatsoever reason may be and any request for seeking any explanation from the employee/s of R.K Associates will not be entertained at any instance or situation.
- 7. This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Financial Institution which is using this report for taking financial decision on the project that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
- 8. All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.

FILE NO.: VIS(2022-23)-PL619-509-847

Page 6 of 16



CONSTRUCTION PROGRESS CERTIFICATE



M/S. EDEN RETIREMENT LIVING PVT. LTD.

- 9. Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R_iK Associates shall not be held responsible in any manner.
- 10. Defect Liability Period is <u>15 DAYS</u>. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes, incorrect data/ figures/ statement will be entertained within the defect liability period. Any new changes for any additional information in already approved report will be regarded as additional work for which additional fees may be charged. No request for any illegitimate change in regard to any facts & figures will be entertained.
- 11. R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at le@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Lender's Independent Engineering Services will be entertained due to possible change in situation and condition of the subject Project.
- 12. Our Data retention policy is of <u>ONE YEAR</u>. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

13. R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.

FILE NO.: VIS(2022-23)-PL619-509-847



World's first fully digital Automated Platform for Integrating Valuation Life Cycle -A product of R.K. Associates

CONSTRUCTION PROGRESS CERTIFICATE

M/S. EDEN RETIREMENT LIVING PVT. LTD.



| PREPARED BY | REVIEWED BY | |
|-------------------------|-------------------------------------|--|
| Alti | Adris | |
| Adil Afaque | Abhinav Chaturvedi | |
| Date: 29th January 2023 | Date: 29 th January 2023 | |

<u>DEFECT LIABILITY PERIOD</u> - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates Valuers Techno Engineering Consultants (P) Ltd. won't be held responsible for any inaccuracy in any manner. Also, if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

<u>COPYRIGHT FORMAT</u> - This report is prepared on the copyright format of R.K Associates Valuers Techno Engineering Consultants (P) Ltd. to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulter





World's first fully digital Automated Platform for Integrating Valuation Life Cycle -A product of R.K. Associates

CONSTRUCTION PROGRESS CERTIFICATE M/S. EDEN RETIREMENT LIVING PVT. LTD.

REINFORCING YOUR BUSINESS ASSOCIATES

PART D

PHOTOGRAPHS

















World's first fully digital Automated Platform for Integrating Valuation Life Cycle -A product of R.K. Associates

CONSTRUCTION PROGRESS CERTIFICATE

M/S. EDEN RETIREMENT LIVING PVT. LTD.















