# **PROJECT OVERVIEW**

## Corporate Structuring

The project will be implemented by Talf Energy India Private Limited (“TEIPL”), a wholly owned Subsidiary of Talf Solar India Private Limited (“TSIPL”). TEIPL was incorporated on 16.09.2021 under the Companies Act, 2013. It is a Private Limited Company registered with Registrar of Companies, Delhi. The Company is having its corporate identification number (CIN No.) U29190DL2021PTC386684 with its registered office at B-9, 6428, Vasant Kunj, New Delhi-110070.

TEIPL has not availed any credit facilities from Banks / financial institutions till Date. Mr. Saurabh Rao and Mr. Ankit Jain are the Directors of the Company.

## Project Specifications

TSIPL, parent company of the borrowing entity, has enormous experience of setting up of ground mounted plants in difficult terrains. Following is the list of key equipment that will be deployed in the proposed project:

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| **Items** | **Particulars** |
| Solar Modules | Goldi Solar/Rayzone/Equivalent - 545wp Modules (Tier 1 supplier as per Bloomberg) or any other Tier-1 Companies |
| Inverters | Solis brand of 220 KW HT string inverters from GINLONG technologies or Sungrow or Equivalent |
| MMS | Hot dip galvanized steel structure from steel fabricators  |
| DC and AC Cables | Apar Industries or Equivalent |
| Other BOS  | Reputed brands  |

## Land Overview

The Company has taken agricultural land with total area of 8.1 acres. The agricultural land is situated at the periphery of Delhi in Vill: Dhansa, Tehsil: Najafgarh, District: South west. The land has been taken on lease for 27 years and Agreement to Lease has already been executed with the farmers. The land falls under plain terrain and has good road connectivity through a 5 mtr wide road. Solar power plant layout and Google map location has been enclosed as Annexures C & B respectively.

TEIPL will set up the proposed solar power plant with the clear height of 3.5 mtr that will enable continuous cultivation/agricultural activity underneath the solar power plant. Thus, no change in land use will be required. Further as per the provisions of VNM Scheme, no further permission is needed for establishment of the solar power plant on the agricultural land.

## Counterparty

TEIPL has executed PPA with All India Society for Health Aid Education and Research (“ASHA”) which was incorporated in year 1980 and is registered under the Societies Registration Act, 1860. ASHA has a robust credit rating and is currently rated as “BBB+/Stable” by CRISIL (a “Standard and Poor” Global Company) which is one of the most renowned credit rating agencies in the world. The trust operates Venkateshwar Hospital (“Hospital”) based out of Dwarka, Delhi which was set up in year 2012.

The Hospital has a current capacity of 340 beds which will go up to 460 beds in 2023 on the back of brownfield expansion in the hospital (in advanced stages of construction). The Hospital achieved net revenue of Rs 245 crore April 2020 to January 2021. This is based on the assessment of rating done by the credit rating agency.

The Hospital offers wide range of medical services including medical oncology, radiation oncology, surgical oncology, interventional cardiology, cardiothoracic and vascular surgery, urology and nephrology, orthopaedics and joint replacement, neurology and paediatric neurology, and gastroenterology. A new dialysis centre is likely to be operational in FY 2023, which will create additional bed capacity of 120 beds. Average revenue per operating bed (ARPOB) has gone up by 10-12% in 10MFY22 as compared with in 10MFY21 and average occupancy levels have also gone up from 62% in FY21 to 73% in FY22. The diversified offerings will further improve the market position of the Hospital.