

**PROJECT REPORT**

**ON**

**EXPANSION : AMUSEMENT & ADVENTURE ( RESORTS)**

**FOR**

**M/S JAI GROUP**

**Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.**

**PROJECT REPORT**

**UNIT : M/S JAI GROUP**

**Project Site: Village : Patna,  
Patti : Udaypur, Yamkeshwar Block  
Distt : Pauri Garhwal , Uttarakhand**

**A PROFILE FOR EXPANSION**

**Along-with**

**AN IDEAL PLACE FOR AMUSEMENT & ADVENTURE**

**"Uttarakhand Micro, Small and Medium Industrial Policy -2015"**

Compiled by :

**BISHT & CO.**

(Chartered Accountants)

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**UNIT : M/S JAI GROUP**

**Project Site: Village : Patna,  
Patti : Udaypur, Yamkeshwar Block  
Distt : Pauri Garhwal , Uttarakhand**

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## 1. INTRODUCTION :

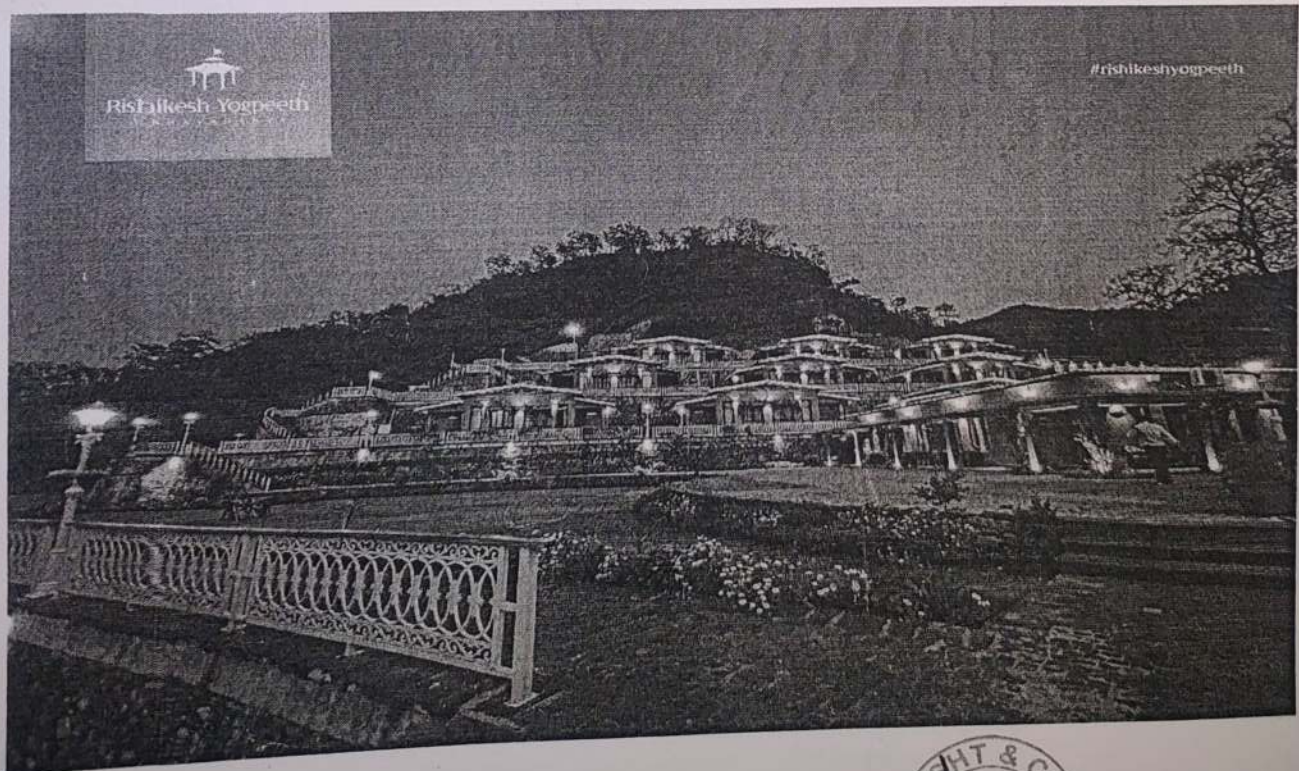
Tourism is essentially an expression of natural human instinct for experience, education and entertainment. The motivation for tourism also includes social, religious and business interests. The economic consequences of this phenomenon are wide ranging.

Yoga Tourism in Uttarakhand is slowly and gradually making its mark as one of the rapidly growing revenue segment. As we know Yoga is gaining increasing importance these days especially after the announcement of 21<sup>st</sup> June as the International Yoga Day.

Now days, so many people not only from India but from the world, looking to participate into Yogic Activities. Due to all of this, just in the small span of last 10 years, Rishikesh has experienced a rush of Residential Yoga Schools where thousands of foreigners participate into various Yoga Courses.

Considering the ample scope of Yoga, Tourism, Hotels & Resort in the region Sh. Roshan Singh & Sh. Digamber Prasad Nautiyal as the pioneer of Yoga Tourism in Rishikesh has already constructed a full fledged Eco Yoga Tourism Unit at Patna in the name and style of **M/S JAI GROUP**.

Sh. Roshan Singh & Sh. Digamber Prasad Nautiyal are the partners of the firm named **M/S JAI GROUP**.





### **Need of Expansion**

Due to the past experiences and ever increasing demand of previous participants **M/S JAI GROUP** observes that Patna as a place in Rishikesh, Uttarakhand is a perfect Location to put up a world class Yoga & Ayurveda Retreat. Due to the overwhelming response of the guests over the years and a legacy of more than 8000 previous participants **M/S JAI GROUP** has decided to construct a Yoga & Ayurvedic Retreat within the already existing infrastructure. This unit is going to be a state of art health & wellness centre with amenities like a complete biofeedback system, Cottages, different types of Yoga Halls, Administrative Block and Ayurvedic restaurant Etc.

As we know Rishikesh also is the safest state in India in terms of Law & Order. It offers to its tourists a safe and secure environment. It is also very easily accessible by Air, Train and Road. It is also the leading tourist Destination State of India will start getting International Chartered Flights in view of extended Airport run way of Jolly Grant Airport. Many Chartered flights are operating from Jolly Grant Airport. Uttarakhand is going to make headway in the area of spiritual tourism, eco tourism, health tourism and rural tourism. Heritage tourism, which is one of the strengths of Uttarakhand Tourism, is going to be strengthened further. Efforts are also being made to facilitate Yoga and Meditation in Uttarakhand. According to him, Rishikesh, Uttarakhand is one of the most favoured destinations of Yoga industry. Uttarakhand continues to be one of the most favourite Yoga and tourism destinations in the world witnessing an unprecedented growth of more than 50 percent in domestic and foreign tourist influx. With a record arrival of more than 6 lakh foreign tourists and 125 lakh domestic tourists during the year 2018, Uttarakhand has been one of the most popular destinations for all.

### **2. INTRODUCTION OF FIRM AND ITS MANAGEMENT:**

**M/S JAI GROUP** is a constituted firm. The firm was specifically formed for the purpose of the setting up the tourisms and retreat unit. Sh. Roshan Singh aged about 41 years and Digamber Prasad Nautiyal aged about 40 year is the partner of the firm.



## Need of Expansion

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Roshan Singh is a well-known expert in the field of Yoga with an experience of over 15 Years of Yoga Teaching. He is involved in making programs and retreats for the participants whereas Sh. Digamber Prasad Nautiyal as a graduate of Commerce participates in the Management activities of the firm. Jai Group offers a variety of accommodations, an ayurvedic spa, organic farm-to-table cuisine, and unique open air yoga halls incorporating the natural setting. Situated at the edge of the Raja Ji National Forest, the property includes a sustainable farm, refreshing natural spring-fed water fall, private meditation areas, a bubbling stream running through the property, along with nearby hiking trails and river rafting.

### 3. FACTORS AVAILABLE FOR THE PROMOTION & SUCCES OF THE PROJECT:

There are several indicating factors for the spontaneous success of this project.

#### Experience

**M/S JAI GROUP** has an experience of more than 14 Years of running short term Yoga Courses in Rishikesh. During this phase more than 8000 participants, over 110 different countries have visited and appreciated the activities. Jai Group has a legacy of all these participants with their repeated visits. Nowadays more than 40% of our participants come on recommendations of our previous participants.







## Registered Member of Yoga Alliance USA

M/s Jai Group is also registered as an active member of the largest Association of Yoga Teachers and Yoga Schools all over the world named Yoga Alliance USA.

## Location



This Centre is perfectly located near **Patna Waterfall** is a famous sightseeing attraction for tourist in this region not only Indians but foreigners love this place as a trekker's delight as you have to walk through some interesting trails to reach here. You will be accompanied by lush greenery all across your journey which culminates at this fascinating waterfall.



This makes it perfect place for the westerners looking to go away from the bustling markets and city life style. They nourish themselves through Yoga, Ayurveda and Meditation and gets rejuvenate for the upcoming stresses of life. A place where not only the body and mind gets relaxed but the soul experiences itself naturally.

### Highlights

This place is just 15 Kms away from main city Rishikesh. It is surrounded by scenic beauty of the hills on three sides with Ganga river flowing through it.

Located in the laps of lower Himalayas, this place is considered to be as the best place for Yoga Meditation, Retreat, river rafting. Patna is situated near Rishikesh in Garhwal Region. Every year a large number of tourists, all age groups, come here to enjoy the adventure sport of tracking, meditation and river rafting.

It is not only an attraction for pilgrims but it also attracts foreigners who want to know about Hinduism, who want to spend some time close to the Lord, people who love rafting come here to conquer the rapids of Ganga. Patna is also an ideal base camp for trekking in the nearby Himalayas.

## 4. COST OF PROJECT AND MEANS OF FINANCE:

(A) COST OF PROJECT: Cost of project has been calculated as follows:-

ITEMS	(Rs. in Lacs.)		
	Existing	New	Total Amount
Building & Civil Construction	619.00	653.00	1272.00
Furniture & Fixture	8.80	15.50	24.30
Plant & Implements	47.00	75.00	122.00
Contingencies & Escalations		15.00	15.00
Working Capital requirement		5.70	5.70
Investment	60.50	-	60.50
	-----	-----	-----
	735.30	758.50	1499.50
	-----	-----	-----



**(B) MEANS OF FINANCE :**

Capital Contribution			
Unsecured Loan	220.39	258.50	478.89
Term Loan from Bank	10.00	-	10.00
Car Loan	337.05	500.00	837.05
Current Liabilities	33.56	-	33.56
	134.30		134.30
	-----	-----	-----
	735.30	758.50	1499.50
	-----	-----	-----

**4(A). COST OF PROJECT****4.1 LAND:**

The land at which the addition of building of the Resorts is to be constructed is already owned by the partner of the firm. The total plot area of the land is about ..... Square Meters. The land is situated at an ideal location at Patna (Distt. Pauri Garhwal).

**4.2 BUILDING & CIVIL CONSTRUCTION :**

Under the proposed project a Resort/ hotel comprising 10 Cottage, Restaurant, 3 Yoga Hall and Administrative block shall be get constructed. As per the estimates of the architect the total covered area for the proposed building and civil construction plan shall be of ..... Square Meters. The cost of **BUILDING & CIVIL CONSTRUCTION** has been estimated as Rs. 653.00 Lac

**4.3 FURNITURE & FIXTURE:**

The cost of furniture & Fixture has been computed as follows:





### A. Furniture & Fixture for Rooms

#### Furniture & Fixture for Cottages (Deluxe Rooms) :

<i>Furniture &amp; Fixture for each room:</i>	
	Amount
	(Rs.)
One Double Bed	20000.00
One Central Table	8000.00
Two Chairs	6000.00
One Wooden Almirah	15000.00
One Geyser	6000.00
Bed Sheets, Quilts & Mattresses etc.	15000.00
Other Decorative Items	10000.00
	-----
	80000.00
	-----

Cost of furniture required for 10 Rooms  
( 80000 x 10 )

Rs.8,00,000.00

### B. Furniture & fixtures for Yoga Center:

	Amount
	Rs.
Cost Table	50000.00
Matt & Other Decorative Items	150000.00
	-----
	200000.00
	-----

### C. Furniture & Fixture for Restaurant & Kitchen:

Amount (Rs.)

40 Service Tables	200000.00
100 Chairs	300000.00
Misc. items of Furniture	50000.00
	-----
	550000.00
	-----
Total cost of Furniture & fixtures (A+B+C)	15,50,000.00
Or say 15.50 Lacs.	



#### 4.4 PLANTS & IMPLEMENTS :

##### Plant & Implements :-

Items	Amount
Air Conditioner ( 22)	1100,000.00
CC TV Camera	4,00,000.00
Colour Television LCD (22)	5,50,000.00
Electric Designer Fans (30)	1,50,000.00
STP	50,00,000.00
Kitchen/Restaurant	3,00,000.00
	-----
	75,00,000.00
	-----

Or say 75.00Lacs

#### 4.5 CONTINGENCIES & ESCALATION :

These have been taken at 2% of the following:

Building & Civil Construction  
Furniture & Fixture  
Plant & Machinery

#### 4.6 WORKING CAPITAL REQUIREMENT :

The working capital requirement would be met out of the partner capital contribution and retained earnings

#### 4.7 INTEREST DURING CONSTRUCTION PERIOD:

It has been computed for the construction period of one year, on the amount of term loan of Rs. 500.00 Lacs which is proposed to be raised from the bank.

#### 4(B) MEANS OF FINANCE :

As per the estimates, the execution of the said expansion project would require a total sum of Rs. 758.50 Lacs. Out of total requirements of Rs 758.50 Lacs the partner of the firm shall introduce a total sum of Rs 258.50 Lacs, as their Capital contribution.





Further requirement of Rs 500.00 Lacs would be met by raising Long Term Loan from bank. It is proposed that the loan would be repaid in 7 years. (It is proposed that the bank shall allow the construction period of one year). Thus it is proposed that the bank interest for the construction and the moratorium period shall be repaid by the partner and repayment of the principal installment shall start after one year.

#### 5. ASSUMPTIONS:

- i. Income on Funds for Expansion/ Short Term Investments has not been taken into account due to the uncertainty in the market conditions.
- ii. Capital contribution by the partner and the retained earnings would be sufficient for meeting out the requirements of the working capital.
- iii. It has been assumed that the new loan would be repaid in 8 years (7 Year+ 1 Year moratorium period).
- iv. It has been assumed that the bank shall allow the construction period of one year. It has also been assumed that the bank interest for the construction and the moratorium period shall be repaid by partner his own source and the repayment of the installment shall start after one year.
- v. The estimated provisional amount of Contingency & Escalation has been allocated among the estimated cost of Building, Furniture & Plant Machinery.
- vi. computation of income by way of Income packages of Yoga Classess :

Income by way of Yoga Teacher training has been calculated as follows:

No of Room	:	52 ( 42+10)
No of Student / Participant	:	104 ( 2 Person per Room Sharing Basis)
Fess Per month per person	:	108500/- Rs ( 1550 USD per TTC)
No of Month per Year	:	12 month
Annual Income full Capacity	:	Rs. 13,54,08,000/-



Capacity Utilization	70%	75%	80%	85%	90%
	1 <sup>st</sup> year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year
No of Room	52	52	52	52	52
No of Student / Participant	104	104	104	104	104
Fess Per month per person	108500.00	112000.00	115500.00	119000.00	122500.00
No of Month per Year	1550 USD 12	1600 USD 12	1650 USD 12	1700 USD 12	1750 USD 12
Annual Income full Capacity	135408000.00	139776000.00	144144000.00	148512000.00	152880000.00
Income for the year	94785600.00	104832000.00	115315200.00	126235200.00	137592000.00
Income in Lakh	947.856	1048.32	1153.152	1262.352	1375.92





M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pa

**TOTAL COST OF THE PROJECT**

	New
Plant & Machinery	75.00
Other Fixed Assets - Furniture etc.	15.50
Contingencies & Escclations	15.00
Investment	-
Working Capital Requirement	
Building	653.00
	<u>758.50</u>

**SOURCES OF FINANCE**

Capital	258.50
Unseured Loan	-
Car Loan	-
Term Loan from Bank	500.00
Current Liabilities	-
	<u>758.50</u>



**For BISHT & CO.**  
Chartered Accountants

(Rajan Bisht)  
Proprietor  
M. No.-406189  
FR No 013425C

**M/S JAI GROUP****Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.****TOTAL COST OF THE PROJECT**

	Existing	New	Total
Plant & Machinery	47.00	75.00	122.00
Other Fixed Assets - Furniture etc.	8.80	15.50	24.30
Contingencies & Escclations	-	15.00	15.00
Investment	60.50	-	60.50
Working Capital Requirement			5.70
Building	619.00	653.00	1272.00
	<u>735.30</u>	<u>758.50</u>	<u>1499.50</u>

**SOURCES OF FINANCE**

Capital	220.39	258.50	478.89
Unseured Loan	10.00	-	10.00
Car Loan	33.56	-	33.56
Term Loan from Bank	337.05	500.00	837.05
Current Liabilities	134.30	-	134.30
	<u>735.30</u>	<u>758.50</u>	<u>1499.50</u>

**For BISHT & CO.**  
Chartered Accountants**(Rajan Bisht)**  
Proprietor  
M. No.-406189  
FR No 013425C



M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

PROJECTED BALANCE SHEET  
FOR THE FIRST FIVE YEARS OF THE PROJECTS

(Rs. Lacs)

Particulars	For the financial year ending on 31st March				
	1st year	2nd year	3rd year	4th year	5th year
	Projected	Projected	Projected	Projected	Projected
<b>SOURCES OF FUNDS</b>					
<b>OWNER'S FUNDS</b>					
Partner Capital					
Opening Balance					
Add: Addition	220.39	561.29	690.92	870.48	1102.46
Add: Partner Interest	258.50	0.00	0.00	0.00	0.00
Add: Partner Salary	43.10	50.52	62.18	78.34	99.22
Less: Drawing	12.00	12.00	12.00	12.00	12.00
	-20.00	-30.00	-40.00	-50.00	-60.00
	<u>513.99</u>	<u>593.81</u>	<u>725.10</u>	<u>910.83</u>	<u>1153.68</u>
Susidy Reserve					
Reserve & Surplus	47.30	97.11	145.38	191.63	234.14
	<u>561.29</u>	<u>690.92</u>	<u>870.48</u>	<u>1102.46</u>	<u>1387.82</u>
<b>LOAN FUNDS</b>					
Term Loan - Existing	283.05	228.05	156.05	84.05	0.00
Term Loan - proposed	500.00	446.00	386.00	320.00	248.00
Car Loan	26.86	20.16	13.46	6.76	0.00
Loan from Friend & Relatives	10.00	10.00	10.00	10.00	10.00
A.	<u>1381.20</u>	<u>1395.13</u>	<u>1435.99</u>	<u>1523.27</u>	<u>1645.82</u>
<b>SOURCES OF FUNDS</b>					
<b>FIXED ASSETS</b>					
Gross Block	1418.30	1270.37	1138.15	1019.93	914.19
Depriciation	147.93	132.22	118.22	105.74	94.60
Net Block	<u>1270.37</u>	<u>1138.15</u>	<u>1019.93</u>	<u>914.19</u>	<u>819.59</u>
<b>INVESTMENTS</b>					
Investment in Land	60.50	60.50	60.50	60.50	60.50
Fund for Expansion	36.00	178.00	332.00	520.00	730.00
<b>CURRENT ASSETS</b>					
Stores consumables	8.00	8.50	9.00	9.50	10.00
Re nt Receivable & Advance	7.20	7.50	7.80	8.20	8.50
Other Current Assets	4.00	4.50	5.20	6.00	7.00
Cash & Bank Balance	5.13	8.48	12.56	16.38	22.23
	<u>24.33</u>	<u>28.98</u>	<u>34.56</u>	<u>40.08</u>	<u>47.73</u>
Less: Trade Current Liabilities	10.00	10.50	11.00	11.50	12.00
NET CURRENT ASSETS	<u>14.33</u>	<u>18.48</u>	<u>23.56</u>	<u>28.58</u>	<u>35.73</u>

B. 1381.20 1395.13 1435.99 1523.27 1645.82 **BISHI & CO.**  
Chartered Accountants

(Rajan Bishi)

M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

PROJECTED INCOME STATEMENT  
FOR THE FIRST FIVE YEARS OF THE PROJECTS

(Rs. Lacs)

Particulars	For the financial year ending on 31st March				
	1st year	2nd year	3rd year	4th year	5th year
	Projected	Projected	Projected	Projected	Projected
	70%	75%	80%	85%	90%
<b>INCOME</b>					
Income received ( Package)	947.86	1048.32	1153.15	1262.35	1375.92
	<u>A. 947.86</u>	<u>1048.32</u>	<u>1153.15</u>	<u>1262.35</u>	<u>1375.92</u>
<b>EXPENDITURES</b>					
Salary to Staff	100.00	113.50	127.74	142.77	158.62
Yoga Program Exp.	128.00	138.04	151.63	166.97	186.16
Food Exp	200.00	216.00	232.88	249.69	266.42
Package Tour Exp.	80.00	84.40	89.04	93.94	99.11
Water & Electricity	15.00	15.83	16.70	17.61	18.58
Telephone & communication	2.40	2.53	2.67	2.82	2.97
Traveling & Conveyance	3.00	3.17	3.34	3.52	3.72
Repair & Maintance	15.00	15.83	16.70	17.61	18.58
Advertisement & Publicity	5.00	5.28	5.57	5.87	6.19
Stores & Consumption	20.00	21.10	22.26	23.48	24.78
General Expenses	8.00	8.44	8.90	9.39	9.91
Depreciation	147.93	132.22	118.22	105.74	94.60
Interest on Car Loan	3.36	2.68	2.01	1.34	0.68
Partners Interest on Capital	43.10	50.52	62.18	78.34	99.22
Partners Salary Account	12.00	12.00	12.00	12.00	12.00
	<u>B. 782.79</u>	<u>821.52</u>	<u>871.84</u>	<u>931.11</u>	<u>1001.54</u>
OPERATING PROFIT (A) - (B)	165.07	226.80	281.31	331.24	374.38
Interest on proposed Bank Loan	97.50	88.07	73.62	57.48	39.90
Taxable Profits	67.57	138.73	207.69	273.76	334.48
Income Tax	20.27	41.62	62.31	82.13	100.34
Profit after Tax	<u>47.30</u>	<u>97.11</u>	<u>145.38</u>	<u>191.63</u>	<u>234.14</u>
Gross Cash accrual	195.23	229.33	263.60	297.37	328.74

For BISHT & CO.  
Chartered Accountants

(Rajan Bisht)  
Proprietor  
M. No. 406189  
FR No 013425C





M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

**PROJECTED CASH FLOW STATEMENT  
FOR THE FIRST FIVE YEARS OF THE PROJECTS**

(Rs. Lacs)

Particulars	For the financial year ending on 31st March				
	1st year	2nd year	3rd year	4th year	5th year
	Projected	Projected	Projected	Projected	Projected
Opening Cash & Cash Equivalents	0.00	41.13	186.48	344.56	536.38
Cash from Operating Activities					
Cash from Operation	303.80	358.22	398.53	435.78	467.68
Less: Taxes Paid	-20.27	-41.62	-62.31	-82.13	-100.34
	283.53	316.60	336.22	353.65	367.34
Cash from Investment Activities					
Purchases of Fixed Assets	-1418.30	0.00	0.00	0.00	0.00
Fund from Expension Investment	-60.50	0.00	0.00	0.00	0.00
Cash from Finance Activities					
Capital raised	478.89	0.00	0.00	0.00	0.00
Partners Interest A/c	43.10	50.52	62.18	78.34	99.22
Partners Salary	12.00	12.00	12.00	12.00	12.00
Drawing	-20.00	-30.00	-40.00	-50.00	-60.00
Unsecured Loans raised	10.00	0.00	0.00	0.00	0.00
Unsecured Loans repaid	0.00	0.00	0.00	0.00	0.00
Car Loan Existing	33.56	0.00	0.00	0.00	0.00
Car Loan Repaid	-6.70	-6.70	-6.70	-6.70	-6.76
Bank Loan raised (New)	500.00	0.00	0.00	0.00	0.00
Bank Loan repaid (New)	0.00	-54.00	-60.00	-66.00	-72.00
Bank Loan raised (Existing)	337.05	0.00	0.00	0.00	0.00
Bank Loan repaid (Existing)	-54.00	-55.00	-72.00	-72.00	-84.05
Interest Paid the proposed loan	-97.50	-88.07	-73.62	-57.48	-39.90
Closing Cash & Cash Equivalents	41.13	186.48	344.56	536.38	752.23
Less: Fund from Expansion	36.00	178.00	332.00	520.00	730.00
Closing Cash & Cash Equivalents	5.13	8.48	12.56	16.38	22.23

**CASH FROM OPERATION**

(Rs. Lacs)

Particulars	For the financial year ending on 31st March				
	1st year	2nd year	3rd year	4th year	5th year
	Projected	Projected	Projected	Projected	Projected
Profit as per Income statement	47.30	97.11	145.38	191.63	234.14
Add:					
Interest on proposed Loan	97.50	88.07	73.62	57.48	39.90
Depreciation Charged	147.93	132.22	118.22	105.74	94.60
Income Tax Payable	20.27	41.62	62.31	82.13	100.34
Funds from Operation	313.00	359.02	399.53	436.98	468.98
Add:					
Decrease in trade current assets	0.00	0.00	0.00	0.00	0.00
Increase in trade current Liabilities	10.00	0.50	0.50	0.50	0.50
Less:					
Increase in trade current assets	-19.20	-1.30	-1.50	-1.70	-1.80
Decrease in trade current Liabilities	0.00	0.00	0.00	0.00	0.00
Cash from Operations	303.80	358.22	398.53	435.78	467.68

For BISHT & Co.  
Chartered Accountants

(Rajan B.)



M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

DETAILS OF FIXED ASSETS TO BE INSTALLED

Machinery

(Rs. Lacs)

S.No.	Name of equipment	Supplier	Quantity	Value	Value
<b>Plants &amp; Implements</b>					
1	Plants & Implements				
	Air Conditioner ( 22)				
	CC TV Camera		22	0.5	11.00
	Colour Television LCD (22)				4.00
	Electric Designer Fans (25)		22	0.25	5.50
	STP		30	0.05	1.50
	Kitchen/Restaurant (ltms)				50.00
					3.00
Total					75.00
					<u>75.00</u>

ADDITIONAL WORKING CAPITAL REQUIREMENT

Items	No. of month required	(Rs. Lac)
		Amount
1. Inventories of consumables	1.00	8.50
2. Receivables	2.00	7.20
	Sub total (A)	15.70
Less:		
1. Current Liabilities	1.00	10.00
	Sub total (B)	10.00
Total Working Capital Requirement	(A) - (B)	5.70
Working Capital Requirement		<u>5.70</u>
Say		<u>5.70</u>





**M/S JAI GROUP**

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

**Depreciation as per Income Tax Act**

Particulars	(Rs. in Lacs)					
	For the financial year ending on 31st March					
	1st year	2nd year	3rd year	4th year	5th year	6th year
Opening WDV	0.00	1270.37	1138.15	1019.93	914.19	819.59
Addition	1418.30	0.00	0.00	0.00	0.00	0.00
Sales	0.00	0.00	0.00	0.00	0.00	0.00
Total	1418.30	1270.37	1138.15	1019.93	914.19	819.59
Depreciation	147.93	132.22	118.22	105.74	94.60	84.67
Closing WDV	1270.37	1138.15	1019.93	914.19	819.59	734.92



**M/S JAI GROUP**

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

1st Year

		op	Add/del	Total	dep	Closing
Machinery	15.00%	0	12200000	12200000	1830000	10370000
Furniture & Fixture	10.00%	0	2430000	2430000	243000	2187000
Land	0.00%		0.00	0	0	0
Computers	60.00%		0	0	0	0
Building	10.00%		127200000	127200000	12720000	114480000
		<u>0</u>	<u>141830000</u>		<u>14793000</u>	

2nd Year

147.93

Machinery	15.00%	10370000	0	10370000	1555500	8814500
Furniture & Fixture	10.00%	2187000	0	2187000	218700	1968300
Land	0.00%	0	0	0	0	0
Computers	60.00%	0	0	0	0	0
Building	10.00%	114480000	0	114480000	11448000	103032000
		<u>127037000</u>	<u>0</u>		<u>13222200</u>	

3rd Year

132.22

Machinery	15.00%	8814500	0	8814500	1322200	7492300
Furniture & Fixture	10.00%	1968300	0	1968300	196800	1771500
Land	0.00%	0	0	0	0	0
Computers	60.00%	0	0	0	0	0
Building	10.00%	103032000	0	103032000	10303200	92728800
		<u>113814800</u>	<u>0</u>		<u>11822200</u>	

4th Year

118.22

Machinery	15.00%	7492300	0	7492300	1123800	6368500
Furniture & Fixture	10.00%	1771500	0	1771500	177200	1594300
Land	0.00%	0	0	0	0	0
Computers	60.00%	0	0	0	0	0
Building	10.00%	92728800	0	92728800	9272900	83455900
		<u>101992600</u>	<u>0</u>		<u>10573900</u>	

5th Year

105.74

Machinery	15.00%	6368500	0	6368500	955300	5413200
Furniture & Fixture	10.00%	1594300	0	1594300	159400	1434900
Land	0.00%	0	0	0	0	0
Computers	60.00%	0	0	0	0	0
Building	10.00%	83455900	0	83455900	8345600	75110300
		<u>91418700</u>	<u>0</u>		<u>9460300</u>	

6th Year

94.6

Machinery	15.00%	5413200	0	5413200	812000	4601200
Furniture & Fixture	10.00%	1434900	0	1434900	143500	1291400
Land	0.00%	0	0	0	0	0
Computers	60.00%	0	0	0	0	0
Building	10.00%	75110300	0	75110300	7511000	67599300
		<u>81958400</u>	<u>0</u>		<u>8466500</u>	

84.67





M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

**SCHEDULE FOR REPAYMENT OF PROPOSED BANK LOAN ( NEW )**  
(Rs. Lacs)

Month	Principal Due	Principal Paid	Interest Paid	Total amt. paid	Balance outstanding
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( After one year First year is construction period )

1st month	500.00	0.00	5.00	5.00	500.00
2nd month	500.00	0.00	5.00	5.00	500.00
3rd month	500.00	0.00	5.00	5.00	500.00
4th month	500.00	0.00	5.00	5.00	500.00
5th month	500.00	0.00	5.00	5.00	500.00
6th month	500.00	0.00	5.00	5.00	500.00
7th month	500.00	0.00	5.00	5.00	500.00
8th month	500.00	0.00	5.00	5.00	500.00
9th month	500.00	0.00	5.00	5.00	500.00
10th month	500.00	0.00	5.00	5.00	500.00
11th month	500.00	0.00	5.00	5.00	500.00
12th month	500.00	0.00	5.00	5.00	500.00
		<u>0.00</u>	<u>60.00</u>	<u>60.00</u>	

**2nd Year**

1st month	500.00	4.50	5.00	9.50	495.50
2nd month	495.50	4.50	4.96	9.46	491.00
3rd month	491.00	4.50	4.91	9.41	486.50
4th month	486.50	4.50	4.87	9.37	482.00
5th month	482.00	4.50	4.82	9.32	477.50
6th month	477.50	4.50	4.78	9.28	473.00
7th month	473.00	4.50	4.73	9.23	468.50
8th month	468.50	4.50	4.69	9.19	464.00
9th month	464.00	4.50	4.64	9.14	459.50
10th month	459.50	4.50	4.60	9.10	455.00
11th month	455.00	4.50	4.55	9.05	450.50
12th month	450.50	4.50	4.51	9.01	446.00
		<u>54.00</u>	<u>57.06</u>	<u>111.06</u>	

**3rd year**

1st month	446.00	5.00	4.46	9.46	441.00
2nd month	441.00	5.00	4.41	9.41	436.00
3rd month	436.00	5.00	4.36	9.36	431.00
4th month	431.00	5.00	4.31	9.31	426.00
5th month	426.00	5.00	4.26	9.26	421.00
6th month	421.00	5.00	4.21	9.21	416.00
7th month	416.00	5.00	4.16	9.16	411.00
8th month	411.00	5.00	4.11	9.11	406.00
9th month	406.00	5.00	4.06	9.06	401.00
10th month	401.00	5.00	4.01	9.01	396.00
11th month	396.00	5.00	3.96	8.96	391.00
12th month	391.00	5.00	3.91	8.91	386.00
		<u>60.00</u>	<u>50.22</u>	<u>110.22</u>	



M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

SCHEDULE FOR REPAYMENT OF PROPOSED BANK LOAN

(Rs. Lacs)

Month	Principal Due	Principal Paid	Interest Paid	Total amt. paid	Balance outstanding
<b>4th year</b>					
1st month	386.00	5.50	3.86	9.36	380.50
2nd month	380.50	5.50	3.81	9.31	375.00
3rd month	375.00	5.50	3.75	9.25	369.50
4th month	369.50	5.50	3.70	9.20	364.00
5th month	364.00	5.50	3.64	9.14	358.50
6th month	358.50	5.50	3.59	9.09	353.00
7th month	353.00	5.50	3.53	9.03	347.50
8th month	347.50	5.50	3.48	8.98	342.00
9th month	342.00	5.50	3.42	8.92	336.50
10th month	336.50	5.50	3.37	8.87	331.00
11th month	331.00	5.50	3.31	8.81	325.50
12th month	325.50	5.50	3.26	8.76	320.00

<u>66.00</u>	<u>42.72</u>	<u>108.72</u>
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<b>5th year</b>					
1st month	320.00	6.00	3.20	9.20	314.00
2nd month	314.00	6.00	3.14	9.14	308.00
3rd month	308.00	6.00	3.08	9.08	302.00
4th month	302.00	6.00	3.02	9.02	296.00
5th month	296.00	6.00	2.96	8.96	290.00
6th month	290.00	6.00	2.90	8.90	284.00
7th month	284.00	6.00	2.84	8.84	278.00
8th month	278.00	6.00	2.78	8.78	272.00
9th month	272.00	6.00	2.72	8.72	266.00
10th month	266.00	6.00	2.66	8.66	260.00
11th month	260.00	6.00	2.60	8.60	254.00
12th month	254.00	6.00	2.54	8.54	248.00

<u>72.00</u>	<u>34.44</u>	<u>106.44</u>
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<b>6th year</b>					
1st month	248.00	6.50	2.48	8.98	241.50
2nd month	241.50	6.50	2.42	8.92	235.00
3rd month	235.00	6.50	2.35	8.85	228.50
4th month	228.50	6.50	2.29	8.79	222.00
5th month	222.00	6.50	2.22	8.72	215.50
6th month	215.50	6.50	2.16	8.66	209.00
7th month	209.00	6.50	2.09	8.59	202.50
8th month	202.50	6.50	2.03	8.53	196.00
9th month	196.00	6.50	1.96	8.46	189.50
10th month	189.50	6.50	1.90	8.40	183.00
11th month	183.00	6.50	1.83	8.33	176.50
12th month	176.50	6.50	1.77	8.27	170.00

<u>78.00</u>	<u>25.50</u>	<u>103.50</u>
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**7th year**

1st month	170.00	7.00	1.70	8.70	163.00
2nd month	163.00	7.00	1.63	8.63	156.00
3rd month	156.00	7.00	1.56	8.56	149.00
4th month	149.00	7.00	1.49	8.49	142.00
5th month	142.00	7.00	1.42	8.42	135.00
6th month	135.00	7.00	1.35	8.35	128.00
7th month	128.00	7.00	1.28	8.28	121.00
8th month	121.00	7.00	1.21	8.21	114.00
9th month	114.00	7.00	1.14	8.14	107.00
10th month	107.00	7.00	1.07	8.07	100.00
11th month	100.00	7.00	1.00	8.00	93.00
12th month	93.00	7.00	0.93	7.93	86.00

<u>84.00</u>	<u>15.78</u>	<u>99.78</u>
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**8th year**

1st month	86.00	7.00	0.86	7.86	79.00
2nd month	79.00	7.00	0.79	7.79	72.00
3rd month	72.00	7.00	0.72	7.72	65.00
4th month	65.00	7.00	0.65	7.65	58.00
5th month	58.00	7.00	0.58	7.58	51.00
6th month	51.00	7.00	0.51	7.51	44.00
7th month	44.00	7.00	0.44	7.44	37.00
8th month	37.00	7.00	0.37	7.37	30.00
9th month	30.00	7.00	0.30	7.30	23.00
10th month	23.00	7.00	0.23	7.23	16.00
11th month	16.00	7.00	0.16	7.16	9.00
12th month	9.00	9.00	0.09	9.09	0.00

<u>86.00</u>	<u>5.70</u>	<u>91.70</u>
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M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

SCHEDULE FOR REPAYMENT OF PROPOSED BANK LOAN ( OLD )  
(Rs. Lacs)

Month	Principal Due	Principal Paid	Interest Paid	Total amt. paid	Balance outstanding
1st month	337.05	4.50	3.37	7.87	332.55
2nd month	332.55	4.50	3.33	7.83	328.05
3rd month	328.05	4.50	3.28	7.78	323.55
4th month	323.55	4.50	3.24	7.74	319.05
5th month	319.05	4.50	3.19	7.69	314.55
6th month	314.55	4.50	3.15	7.65	310.05
7th month	310.05	4.50	3.10	7.60	305.55
8th month	305.55	4.50	3.06	7.56	301.05
9th month	301.05	4.50	3.01	7.51	296.55
10th month	296.55	4.50	2.97	7.47	292.05
11th month	292.05	4.50	2.92	7.42	287.55
12th month	287.55	4.50	2.88	7.38	283.05
		<u>54.00</u>	<u>37.50</u>	<u>91.50</u>	

2nd Year

1st month	283.05	4.50	2.83	7.33	278.55
2nd month	278.55	4.50	2.79	7.29	274.05
3rd month	274.05	4.50	2.74	7.24	269.55
4th month	269.55	4.50	2.70	7.20	265.05
5th month	265.05	4.50	2.65	7.15	260.55
6th month	260.55	4.50	2.61	7.11	256.05
7th month	256.05	4.50	2.56	7.06	251.55
8th month	251.55	4.50	2.52	7.02	247.05
9th month	247.05	4.50	2.47	6.97	242.55
10th month	242.55	4.50	2.43	6.93	238.05
11th month	238.05	5.00	2.38	7.38	233.05
12th month	233.05	5.00	2.33	7.33	228.05
		<u>55.00</u>	<u>31.01</u>	<u>86.01</u>	

3rd year

1st month	228.05	6.00	2.28	8.28	222.05
2nd month	222.05	6.00	2.22	8.22	216.05
3rd month	216.05	6.00	2.16	8.16	210.05
4th month	210.05	6.00	2.10	8.10	204.05
5th month	204.05	6.00	2.04	8.04	198.05
6th month	198.05	6.00	1.98	7.98	192.05
7th month	192.05	6.00	1.92	7.92	186.05
8th month	186.05	6.00	1.86	7.86	180.05
9th month	180.05	6.00	1.80	7.80	174.05
10th month	174.05	6.00	1.74	7.74	168.05
11th month	168.05	6.00	1.68	7.68	162.05
12th month	162.05	6.00	1.62	7.62	156.05
		<u>72.00</u>	<u>23.40</u>	<u>95.40</u>	





M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

**SCHEDULE FOR REPAYMENT OF PROPOSED BANK LOAN**

(Rs. Lacs)

Month	Principal Due	Principal Paid	Interest Paid	Total amt. paid	Balance outstanding
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**4th year**

1st month	156.05	6.00	1.56	7.56	150.05
2nd month	150.05	6.00	1.50	7.50	144.05
3rd month	144.05	6.00	1.44	7.44	138.05
4th month	138.05	6.00	1.38	7.38	132.05
5th month	132.05	6.00	1.32	7.32	126.05
6th month	126.05	6.00	1.26	7.26	120.05
7th month	120.05	6.00	1.20	7.20	114.05
8th month	114.05	6.00	1.14	7.14	108.05
9th month	108.05	6.00	1.08	7.08	102.05
10th month	102.05	6.00	1.02	7.02	96.05
11th month	96.05	6.00	0.96	6.96	90.05
12th month	90.05	6.00	0.90	6.90	84.05

<u>72.00</u>	<u>14.76</u>	<u>86.76</u>
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**5th year**

1st month	84.05	7.00	0.84	7.84	77.05
2nd month	77.05	7.00	0.77	7.77	70.05
3rd month	70.05	7.00	0.70	7.70	63.05
4th month	63.05	7.00	0.63	7.63	56.05
5th month	56.05	7.00	0.56	7.56	49.05
6th month	49.05	7.00	0.49	7.49	42.05
7th month	42.05	7.00	0.42	7.42	35.05
8th month	35.05	7.00	0.35	7.35	28.05
9th month	28.05	7.00	0.28	7.28	21.05
10th month	21.05	7.00	0.21	7.21	14.05
11th month	14.05	7.00	0.14	7.14	7.05
12th month	7.05	7.05	0.07	7.12	0.00

<u>84.05</u>	<u>5.46</u>	<u>89.51</u>
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M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

INCOME TAX COMPUTATIONS

(Rs. Lacs)

Particulars	Year ending on 31st March				
	1st year	2nd year	3rd year	4th year	5th year
	Projected	Projected	Projected	Projected	Projected
Profits before Tax as per Profit & Loss A/c	67.57	138.73	207.69	273.76	334.48
Add:					
Depreciation provided in Profit & Loss A/c	147.93	132.22	118.22	105.74	94.60
	215.50	270.95	325.91	379.50	429.08
Less:					
Depreciation as per IT Act	147.93	132.22	118.22	105.74	94.60
Gross Taxable Income	67.57	138.73	207.69	273.76	334.48
Less:					
Statutory Deductions	0.00	0.00	0.00	0.00	0.00
Taxable Income	67.57	138.73	207.69	273.76	334.48
Less:					
Brought Forward Losses	0.00	0.00	0.00	0.00	0.00
Net Taxable Income	67.57	138.73	207.69	273.76	334.48
Income Tax	20.27	41.62	62.31	82.13	100.34
Income Tax Liability	20.27	41.62	62.31	82.13	100.34





M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

Ratios

(Rs. in Lacs)

Particulars	For the financial year ending on 31st March				
	1st year	2nd year	3rd year	4th year	5th year
	Projected	Projected	Projected	Projected	Projected
<b>SOLVENCY RATIOS</b>					
<b>Current Ratio</b>					
(A) Current Assets					
(B) Quick Assets	20.33	24.48	29.36	34.08	40.73
(C) Current Liabilities	12.33	15.98	20.36	24.58	30.73
<b>Current Ratio (A/C)</b>	10.00	10.50	11.00	11.50	12.00
<b>(times)</b>					
<b>Quick Ratio (B/C)</b>	2.03	2.33	2.67	2.96	3.39
<b>(times)</b>					
	1.23	1.52	1.85	2.14	2.56
<b>PROFITABILITY RATIOS</b>					
<b>Return on Capital employed</b>					
(A) Profit before Interest & tax	165.07	226.80	281.31	331.24	374.38
(B) Average Capital Employed	345.30	1388.16	1415.56	1479.63	1584.55
<b>Return on Capital employed (A / B) (%)</b>	47.80%	16.34%	19.87%	22.39%	23.63%
<b>Net profit Ratio</b>					
(A) Net profit	47.30	97.11	145.38	191.63	234.14
(B) Total turnover	947.86	1048.32	1153.15	1262.35	1375.92
<b>Net profit Ratio (A/B) (%)</b>	4.99%	9.26%	12.61%	15.18%	17.02%
<b>Debt Equity Ratio</b>					
(A) Long Term Loan (including Unsecured)	819.91	704.21	565.51	420.81	258.00
(B) Equity	561.29	690.92	870.48	1102.46	1387.82
<b>Debt Equity Ratio (A / B) (Times)</b>	1.46	1.02	0.65	0.38	0.19



M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

Debt Service Coverage Ratio

(Rs. Lacs)

Particulars

	For the year ending on 31st March					Aggregate
	1st year Projected	2nd year Projected	3rd year Projected	4th year Projected	5th year Projected	
Profit as per Income statement						
Add:						
Interest on proposed Loan	47.30	97.11	145.38	191.63	234.14	715.56
Depreciation Charged	97.50	88.07	73.62	57.48	39.90	356.57
<b>A. Cash profit before interest</b>	<b>147.93</b>	<b>132.22</b>	<b>118.22</b>	<b>105.74</b>	<b>94.60</b>	<b>598.71</b>
<b>Total Interest Payable Proposed Loan</b>	<b>292.73</b>	<b>317.40</b>	<b>337.22</b>	<b>354.85</b>	<b>368.64</b>	<b>1670.84</b>
<b>Total principal Payable Proposed Loan</b>	<b>97.50</b>	<b>88.07</b>	<b>73.62</b>	<b>57.48</b>	<b>39.90</b>	<b>356.57</b>
	97.50	88.07	73.62	57.48	39.90	356.57
<b>B. Aggregate debt servisable amount</b>	<b>54.00</b>	<b>109.00</b>	<b>132.00</b>	<b>138.00</b>	<b>156.05</b>	<b>589.05</b>
	54.00	109.00	132.00	138.00	156.05	589.05
<b>Debt Service Coverage Ratio (A / B)</b>	<b>151.50</b>	<b>197.07</b>	<b>205.62</b>	<b>195.48</b>	<b>195.95</b>	<b>945.62</b>
	1.93	1.61	1.64	1.82	1.88	1.77
<b>Average Debt Service Coverage Ratio (A / B) (Only for the years under projections)</b>			1.77			





M/S JAI GROUP

Village : Patna, Patti : Udaypur, Yamkeshwar Block, Pauri Garhwal.

### INCOME STATEMENTS

Capacity Utilization	70%	75%	80%	85%	90%
No of Room	52	52	52	52	52
No of Student / Participant	104	104	104	104	104
Fess Per month per person	108500.00	112000.00	115500.00	119000.00	122500.00
No of Month per Year	1550 USD	1600 USD	1650 USD	1700 USD	1750 USD
Annual Income full Capacity	12	12	12	12	12
Income for the year	135408000.00	139776000.00	144144000.00	148512000.00	152880000.00
Income in Lakh	94785600.00	104832000.00	115315200.00	126235200.00	137592000.00
	947.856	1048.32	1153.152	1262.352	1375.92

