



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RUBY STRUCTURES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **RUBY STRUCTURES PRIVATE LIMITED**. ("The Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

In case of Balance Sheet, of the state of affairs of the Company as at March 31, 2021;

In case of the Statement of Profit & Loss Account, of the profit of Company for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the Board of Directors Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements





The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.



concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e) on the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act;





Office No. 1/102, Osia Friendship Co-Op Soc., 4th Gauthan Lane, J P Road, Andheri (West), Mumbai - 400 058.

- f) The Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses.
 - iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.



For SANDEEP SAINI & ASSOCIATES
Chartered Accountants
Firm Registration No. 150691W

Sandeep

Sandeep Kumar Saini
Proprietor
Membership No. 406237
UDIN: 22406237AMCQPW4354

Place: Mumbai
Date: 04-05-2022

NAME OF ASSESSEE : RUBY STRUCTURES PRIVATE LIMITED
PAN : AAECR9527J
OFFICE ADDRESS : GRD FLOOR, PRIME ROSE, LAKE GARDENS, PAPDY, VASAI WEST, MAHARASHTRA-401207
STATUS : PUB NOT INT **ASSESSMENT YEAR** : 2021 - 2022
WARD NO : WARD 3(4), THANE **FINANCIAL YEAR** : 2020 - 2021
D.O.I. : 09/11/1999
EMAIL ADDRESS : shhirani@gmail.com
NAME OF BANK : BASSEIN CATHOLIC COOPERATIVE BANK LIMITED
IFSC CODE : BACB0000003
ACCOUNT NO. : 003110100002059
OPTED FOR TAXATION : YES
U/S 115BAA
RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

37573

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		373801
ADD :		
DEPRECIATION DISALLOWED	18054	
EXPENSES RELATED TO EXEMPT INCOME OTHER THAN DISALLOWED U/S 14A	10564	28618
		402419
LESS :		
SHARE OF INCOME FROM FIRM	317387	
ALLOWED DEPRECIATION	47459	-364846
		37573

BROUGHT FORWARD LOSSES SET-OFF

BUSINESS LOSSES FOR THE A.Y. 2017-18

-37573

GROSS TOTAL INCOME

NIL

TOTAL INCOME

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL

NIL

LESS TAX DEDUCTED AT SOURCE

SECTION 194I(B): SECTION 194I(B)

44435	44435
	-44435

ADD: FEE PAYABLE U/S 234F

1000

REFUNDABLE

TAX ROUNDED OFF U/S 288B

-43435
(43435)
(43440)



Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	27AAECR9527J1ZW
Amount of turnover/Gross receipt as per the GST return filed	584826

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Ordinary Business	1310448	37573	1272875
2017-18	Unabsorbed Depreciation	80372	-	80372

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2018-19	Ordinary Business	1425506	-	1425506
2018-19	Unabsorbed Depreciation	21058	-	21058
2019-20	Unabsorbed Depreciation	39244	-	39244

DISALLOWED EXPENSES RELATED TO EXEMPT INCOME

Sr. No.	Particulars	Amount
1	firm tax	10564.00
	Total	10564.00

Details of Turnover as per GSTR-3B

Sr. No.	GSTIN	ARN	Date of filing	Return Period	Taxable Turnover	Total Turnover
1	27AAECR9527J1ZW	AB2705204905064	21/09/2020	MAY,2020	0.00	0.00
2	27AAECR9527J1ZW	AB270620987120A	21/09/2020	JUNE,2020	0.00	0.00
3	27AAECR9527J1ZW	AA270820947677N	21/09/2020	AUGUST,2020	0.00	0.00
4	27AAECR9527J1ZW	AB2707202683452	21/09/2020	JULY,2020	0.00	0.00
5	27AAECR9527J1ZW	AB270420490141K	21/09/2020	APRIL,2020	0.00	0.00
6	27AAECR9527J1ZW	AB270920662645U	24/10/2020	SEPTEMBER,2020	298146.00	298146.00
7	27AAECR9527J1ZW	AB270221341800O	31/03/2021	FEBRUARY,2021	57336.00	57336.00
8	27AAECR9527J1ZW	AA270121742535G	16/02/2021	JANUARY,2021	57336.00	57336.00
9	27AAECR9527J1ZW	AB2703219790545	22/04/2021	MARCH,2021	57336.00	57336.00
10	27AAECR9527J1ZW	AA271220304629G	07/01/2021	DECEMBER,2020	114672.00	114672.00
Total					584826.00	584826.00



M/S RUBY STRUCTURES PRIVATE LIMITED (FORMERLY KNOWN AS RUBY SUPERMARKET PRIVATE LIMITED)
BALANCE SHEET AS ON 31ST MARCH, 2021.

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	-43,82,419	-49,30,161
(c) Money received against share warrants			
2 Share application money pending allotment		11,13,280	11,13,280
3 Non-current liabilities			
(a) Long-term borrowings	3	12,07,32,057	8,81,93,463
(b) Deferred tax liabilities (Net)			1,52,917
(c) Other Long term liabilities		-	-
(d) Long-term provisions	4	5,00,000	5,00,000
4 Current liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions	5	53,840	37,700
TOTAL		11,81,16,759	8,51,67,200
II. ASSETS			
Non-current assets			
1 (a) Fixed assets	6		
(i) Tangible assets		3,43,034	3,61,088
(b) Non-current investments	7	11,60,79,523	8,32,36,000
(c) Deferred tax assets (net)		-	
(d) Long-term loans and advances			
(e) Deffred Tax Assets		21,024	
2 Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	8	1,82,374	1,48,031
(d) Cash and cash equivalents	9	12,10,462	9,96,773
(e) Short-term loans and advances	10	2,11,535	3,56,500
(f) Other current assets		68,808	68,808
TOTAL		11,81,16,759	8,51,67,200

Notes on financial statements

As per our report of even date

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For SANDEEP SAINI & ASSOCIATES
Chartered Accountants
Firm Registration No. 150691W



Sandeep

Sandeep Kumar Saini
Proprietor
Membership No. 406237

For M/S Ruby Structures Pvt. Ltd.

Jude Pereira

(Mr. Jude Pereira)
Director

Jordan Pereira

(Mr. Jordan Pereira)
Director

Place: Mumbai

UDIN- 22406237AMC@PW4354

Date: 04/05/2022



M/S RUBY STRUCTURES PRIVATE LIMITED (FORMERLY KNOWN AS RUBY SUPERMARKET PRIVATE LIMITED)
PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH, 2021.

PARTICULARS		Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
I.	Revenue From Operations			
	<u>In respect of a company other than a finance company:</u>			
	Sale of products		-	-
	Sale of services		-	-
	Other operating revenues		-	-
	<u>Less:</u>			
	Excise duty		-	-
	OR			
	<u>In respect of a finance company:</u>			
	Interest		-	-
	Other Financial Services		-	-
II.	Other income	11	9,02,213	7,02,692
III.	Total Revenue (I + II)		9,02,213	7,02,692
IV.	Expenses:			
	Finance costs	12	480	490
	Depreciation and amortization expense	6	18,054	19,005
	Other expenses	13	5,09,878	6,41,159
	Total expenses		5,28,412	6,60,654
V.	Profit before exceptional and extraordinary items and tax (III-IV)		3,73,801	42,038
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax (V - VI)		3,73,801	42,038
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		3,73,801	42,038
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-1,73,941	10,422
XI	Profit (Loss) for the period from continuing operations (VII- VIII)		5,47,742	31,616
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		5,47,742	31,616
XVI	Earnings per equity share:			
	(1) Basic		54.77	3.16
	(2) Diluted			

Notes Notes on financial statements
As per As per our report of even date.

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For SANDEEP SAINI & ASSOCIATES
Chartered Accountants
Firm Registration No. 150691W

Sandeep

Sandeep Kumar Saini
Proprietor
Membership No. 406237



For M/S Ruby Structures Pvt.Ltd.

(Signature)
(Mr.Jude Pereira)
Director

(Signature)
(Mr.Jordan Pereira)
Director

Place: Mumbai
UDIN- 22406237AMC@PW4354

Date: 04/05/2022



Notes 1 on financial Statement for year ended 31st March,2021

<u>Share Capital</u>	As at 31 March 2021		As at 31 March 2020	
	Number		Number	
<u>Authorised</u> Equity Shares of RS.10 each	10,000	1,00,000	10,000	1,00,000
<u>Issued,Subscribed & fully Paid up</u> Equity Shares of RS.10 each fully paid	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

Particulars	Equity Shares			
	As at 31 March 2021		As at 31 March 2020	
	Number		Number	
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

Name of Shareholder	Equity Shares			
	As at 31 March 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jude Pereira	2,500	25%	2,500	25%
Jordan Pereira	5,000	50%	2,500	25%
Kamana Pereira	-	0%	2,500	25%
Sangeeta Pereira	2,500	25%	2,500	25%



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Notes on Financial Statements for the year ended 31st March, 2021.

Share application money not exceeding the issued capital and to the extent not refundable is to be disclosed under this line item.

1	terms and conditions
2	number of shares proposed to be issued
3	the amount of premium, if any
4	the period before which shares are to be allotted
5	whether the company has sufficient authorized share capital to cover the share capital amount on allotment of shares out of share application money
6	The period for which the share application money has been pending beyond the period for allotment as mentioned in the share application form along with the reasons for such share application money being pending.



Notes 2 on Financial Statement for year ended 31st March,2021

<u>Reserves & Surplus</u>	As at 31 March 2021	As at 31 March 2020
A. Surplus		
Opening balance	-49,30,161	-49,61,777
(+) Net Profit/(Net Loss) For the current year	5,47,742	31,616
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	-43,82,419	-49,30,161

Notes 3 on financial statement for year ended 31st March,2021

<u>Long Term Borrowings</u>	As at 31 March 2021	As at 31 March 2020
Unsecured		
(a) Loan from Director		
Jude Pereira	2,87,54,014	1,60,04,014
Jorden S. Pereira	8,11,79,759	6,11,29,759
Sangeeta S. Pereira	51,73,336	52,02,242
Kamana Pereira	51,40,773	51,40,773
(b) Other loans and advances		
Stephen Pereira	4,84,175	4,84,175
Mable lemos		1,15,100
Lawrence Lemos		1,17,400
Total	12,07,32,057	8,81,93,463



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Note 4 On Financial Statement for the year ended 31st March,2021.

<u>Long Term Provisions</u>	As at 31 March 2021	As at 31 March 2020
(a) Provision for employee benefits (b) Others (Specify nature) Security Deposit-Grand Villa Provision for Tax	5,00,000 -	5,00,000 -
Total	5,00,000	5,00,000

Notes 5 on financial Statement for year ended 31st March,2021

<u>Short Term Provisions</u>	As at 31 March 2021	As at 31 March 2020
(a) Others (Current Liabilities) Audit Fees Payable Professional Fees Payable Accounting charges Payable Profession Tax Payable GST Payable	25,000 8,200 20,640	29,500 - - 8,200
Total	53,840	37,700



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Notes 6 on financial statement for year ended 31st Mar 2021
(As Per Companies Act, 1956)

Fixed Assets	Gross Block		Accumulated Depreciation			Net Block	
	Balance as at 1 April 2020	Additions/ (Disposals)	Balance as at 31 March 2021	Balance as at 1 April 2020	Depreciation charge for the year	Balance as at 1 April 2020	Balance as at 31 March 2021
Tangible Assets							
Others (Shop Premises)	15,12,338	-	15,12,338	11,51,250	18,054	3,61,088	3,43,034
Total	15,12,338	-	15,12,338	11,51,250	18,054	3,61,088	3,43,034
Previous Year	15,12,338	-	15,12,338	11,32,245	19,005	3,80,093	3,61,088

(As Per Income Tax Act, 1961)

Particulars	Opening WDV	Depreciation Rate	Depreciation for the year	Closing WDV
Tangible Assets				
Others (Shop Premises)	4,74,587	10%	47,459	4,27,128
Total	4,74,587		47,459	4,27,128



Details of Other Investments



Notes 8 on Financial Statement for the year ended 31st March,2021

Other Non Current Assets	As at 31 March 2021		As at 31 March 2020	
a. Sundry Debtors				
Grand Villa - Drs	1,48,031		1,48,031	
Kaniksha Hegde	34,343			
-	-	1,82,374	-	1,48,031
		1,82,374		1,48,031

Notes 9 on Financial Statement for the year ended 31st March,2021

Cash and cash equivalents	As at 31 March 2021		As at 31 March 2020	
a. Balances with banks*		-		-
Bassien Catholic Co.Op. Bank Ltd.				-
Bassien Catholic Co.Op. Bank Ltd. CD-2059		1,88,853		5,124
b. Cheques, drafts on hand				-
c. Cash on hand*		10,21,609		9,91,649
d. Others (specify nature)		-		-
		12,10,462		9,96,773



Notes 10 on Financial Statement for the year ended 31st March, 2021

Short-term loans and advances	As at 31 March 2021		As at 31 March 2020	
a. Loans and advances to related parties				
Jessica Pereira	46,000		-	
Others	1,14,600		3,50,000	
	-			
		1,60,600		3,50,000
b. Others				
TDS	44,435		-	
MSEB Deposit	6,500		6,500	
		50,935		6,500
Total		2,11,535		3,56,500



Notes11 on Financial Statement for the year ended 31st March, 2021

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Share of Profit from Firms	3,17,387	-
Dividend From Co.Operative Bank	-	12,090
Other non-operating income-Premises Rent	5,84,826	6,88,032
Income Tax Provision Written Off	-	2,570
Total	9,02,213	7,02,692

Notes12 on Financial Statement for year ended 31st March, 2021

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Bank Charges	480	490
Total	480	490

Notes13 on financial Statement for year ended 31st March, 2021

Other Expenses	For the year ended 31 March 2021	For the year ended 31 March 2020
Audit Fees	25,000	29,500
Accounting Charges	-	7,500
Electricity Charges	20,470	-
Donation	-	11,000
Filing charges	7,150	-
Membership fee	29,500	-
Municipal Tax	40,790	-
Professional Fees	-	36,000
Printing & Stationery	-	11,750
Salaries	1,72,600	4,17,250
Staff Welfare	-	31,250
Sundry Expenses	1,26,256	15,280
Society Maintenance Charges	77,548	40,404
Travelling & Conveyance	-	41,225
Firm Tax	10,564	-
Total	5,09,878	6,41,159



M/S RUBY STRUCTURES PRIVATE LIMITED (FORMERLY KNOWN AS RUBY SUPERMARKET PVT. LTD.)
14 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting Conventions

The accounts are prepared on accrual basis under historical cost Conventions.

(b) Fixed Assets

Fixed Asset (if any) is stated at cost of acquisition.

(c) Stock-in-Trade

Inventories are valued at cost or net realizable value. Construction work in progress includes construction costs, allocated expenses incidental to the project undertaken by the company. Stock In Trade consists of all the plots purchased by the company during the year.

(d) Taxation

Tax Expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the Tax Authorities, using the applicable tax rates and tax laws.

Deferred Tax assets and liabilities are recognized for future tax consequences attributable to the timing difference between taxable Income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or subsequently enacted as at the Balance Sheet date. Deferred tax assets are not recognized. Unless, in the management judgment, there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax is reviewed at each balance sheet date.

(e) Depreciation

Depreciation on the assets is provided at the rates prescribed under the Companies Act, 2013

(f) Earnings per share

The basic and diluted earnings per is computed on the number of shares outstanding during the year.

(g) Deferred Tax

Deferred Tax assets and liabilities are based on temporary differences between the values of assets and liabilities recorded in the financial statements and those used for tax purposes. Tax rates applicable to future periods are used to calculate year - end deferred tax amounts.



A handwritten signature in blue ink, appearing to be "S. Saini".



M/S RUBY STRUCTURES PRIVATE LIMITED (FORMERLY KNOWN AS RUBY SUPERMARKET PVT. LTD.)
14 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Notes to Accounts

1 In the opinion of the board, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to what they are stated.

2 Earning per share

Particulars	For the year ended March 31st, 2021	For the year ended March 31st, 2020
Net Loss after tax as per Profit & Loss A/c.	5,47,742	31,616
Weighted Average	10,000	10,000
Basic Earnings per share	54.77	3.16
Diluted Earnings per	54.77	3.16
Nominal value of shares	10	10

3 Payments to the auditor as

Particulars	For the year ended March 31st, 2021	For the year ended March 31st, 2020
a. auditor	25,000	22,000
b. for taxation matters	-	7,500
c. for other services	-	-
d. for reimbursement of exp.	-	-
Total	25,000	29,500

4 Deferred Tax

In accordance with the Accounting Standard 22 on Accounting for taxes on income, the Company has made adjustments in its accounts for deferred tax liabilities / assets.

5 Previous Year's figures are regrouped, rearranged wherever found necessary.

6 Sundry Debtors, Sundry Creditors, Unsecured Loans and Loans and Advances are subject to confirm ations.

7 As per the explanation and information given to us there is no contingent liability.

As per our report of even date

For SANDEEP SAINI & ASSOCIATES
Chartered Accountants
Firm Registration No. 150691W

Sandeep

Sandeep Kumar Saini
Proprietor
Membership No. 406237



For M/S Ruby Structures Pvt. Ltd.

(Signature)

(Mr. Jude Pereira)
Director

(Signature)

(Mr. Jordan Pereira)
Director

Place: Mumbai
UDIN- 22406237Amc@PW4354

Date: 04/05/2022

