REPORT NO: VIMP/NCS/488/22-23/BOI/SME

DATE: 17.11.2022

BORROWER: RISING TIDE VENTURES PRIVATE LIMITED

BANK OF INDIA SME BRANCH



VALUATION REPORT OF LAND, FACTORY & SHED AND PLANT & MECHANARY IN THE NAME OF 'RISING TIDE VENTURES PRIVATE LIMITED' SITUATED AT VILLAGE- GIRIRCHAK, MOUZA JALPAI, P.O. NARGHAT, P.S. NANDAKUMAR, PURBA MEDINIPUR, PIN-721 669 UNDER SHITALPUR PASCHIM GRAM PANCHAYET



NOVARA CONSULTANCY SERVICES

27/B, South End Park Kolkata – 700 029 (M) 90511 21789 / 86177 38943

E-mail: novaracs@gmail.com

NOVARA CONSULTANCY SERVICES VALUERS * APPRAISERS * CONSULTANTS

27/B, SOUTH END PARK, KOLKATA 700 029 (M) 90511 21789 / 86177 38943

E-mail: novaracs@gmail.com

REPORT NO: VIMP/NCS/488/22-23/BOI/SME

Branch: Bank of India, SME Branch

Borrower: Rising Tide Ventures Private Limited

Panel Engineer: Sri Ajay Kumar Chakrabarti (Mechanical) & Sri Subrata Ray (Civil)

(If jointly owned full details to be furnished – i.e. names of joint P-144, Remount Road, Kolkata-7	00 027
furnished is names of joint	~~ ~ .
owners, share of each joint owner	
etc.)	
2. Name of the Identifier of the : Mr. Sourav Ghosh (Factory In Cha	arge)
property (with contact No) [M]: 89102 15366	_
3. Date of inspection & survey : 14.11.2022	
4. Survey No. and Registrar Office : Mouza-Jalpai (Bagdoba Jalpai), F	R.S. Dag
wherein the title deeds are No 8400 & 8401, L.R. Dag No 10	332 &
registered 10335. R.S. Khatian No. 23/3, J.L	No. 70.
a. Whether verified with legal No, not made available to us	
opinion Survey No/ Patta No.	
b. Extent of land Around 76.094 Decimal (more or	less) as
per Deed.	
5. a. Locational Address of the : Village - Girirchak, Mouza- Jalpa	
Property 669, P.O. Narghat L.S, P.S. Nar	ndakumar,
District- Purba Medinipur	
under Shitalpur Paschim Gram Pa	nchayet
b. Specify the boundary : North - Gram Panchayet Road	
description on all sides South – Water body	
East - Partly by Residential Plot	& partly
by water body	
West – Partly by Residential Plo	t & partly
by water body	
Latitude – 22.155139 (N)	
Longitude – 87.907167 (E)	:
6. Details of recent registration :	
a. Buyer Rising Tide Ventures Private Lim	ited
b. Sellers 1. Sri Asoke Jana	iwa
2. Matara Aquaculture We	st Rengal
Private Limited	Je Deligui
c. Extent of the area 76.094 Decimal (more or less) as	per deed
	F
d. Registered for Rs. Rs 3,95,000.00	
e. Date of Registration 30.09.2022	
7. Whether the property self acquired : Self-acquired	
or ancestral property? If ancestral	



DATE: 17.11.2022

	property whether VAO certificate is	:	N. 19.1
	available, If self acquired whether		Not verified
	original title deed verified		
8.	If the building is leased out, terms	:	Not applicable
	of lease, unexpired period of lease		
	and possibility of getting vacant		
	possession	<u> </u>	
9.	Documents Relied On	:	Photocopies of
			1. Deed of Conveyance no I- 09067/2022
			dated 30.09.2022 in between M/s Rising Tide Ventures Private Limited
			(Purchaser) and Maa Tara Aquaculture
			West Bengal Private Limited & Sri
			Asoke Jana (Vendor).
		İ	2. Factory layout plan approved by
			Sitalpur Paschim Gram Panchayet.
			3. Building Santion Plan dated 15.10.2015
			by Sitalpur Paschim Gram Panchayet,
			Sitalpur, Purba Medinipur.
10.	Whether the land on which the	:	No
	building stands is owned by the		
	borrower		
11.	Type of construction with details	:	
	a. Whether constructed as per		As per Factory layout plan approved by
	approved plan (Enclose		Sitalpur Paschim Gram Panchayet. Factory
	photocopy of the approved		land is properly demarcated.
	building plan)		Staff quarter also constructed as per plan
	h Whathan any major daviations		Nothing as such
	b. Whether any major deviations observed from the approved		Nothing as such
	plan		
12.	a. Age of the building and the		<u> </u>
12.	present condition		as per annexure I
	b. Life expectancy		٠ ' ا
	c. Locational disadvantages		Nothing in particular
13.	a. Whether property tax has been	:	
	paid regularly		Not made available to us
	b. Amount of tax		
14.	Any other relevant details	:	
	a. Whether premises utilized for		
	residential / commercial		Commercial purpose
	purposes-		
	b. Own / rental occupation / Long		Owned
	lease-		
	c. If rented, rent yield per month		
	d. Whether standard rent has been		Not applicable
	fixed under Rent Control Act; if		>
	so details:		
	e. Any dispute between owner and		J
	tenant	<u> </u>	I TO THE PARTY OF

• • • • • • • • • • • • • • • • • • • •			
15.	Legal Encumbrances, if any,	:	Not made available to us
	(Searches and Investigations made). Any other details which affects our		Not known to us
	charge on the property as security		Not known to us
16.	Total Area of the land	:	Around 76.094 Decimal (more or less) as
			per Deed
	Constructed area		See Annexure- I
	Type of construction		See Annexure- I
	Type of floor		See Annexure- I See Annexure- I
17.	Type of floor Availability of civic amenities		Local Market, Hospital, Shopping Mall and
17.	Availability of civic amendes		School are within 5 Km Radius
	Water		Boring
	Electricity Connection		WBSEDCL
	Drainage Connection		Septic Tank
	Nearest Railway Station		Nandakumar P.H. (about 7.3 km in north-
			east direction from the property)
	Landmark		Picnic Resort Bonvera (about 150m in west
			direction from the property)
18.	Government Value	:	Rs: 76,97,415.00 for 76.094 Decimal
			(more or less) of land
19.	Local / Market rate prevailing at the	:	Rs. 2,80,000.00 to Rs. 3,20,000.00 per
	time of valuation (Basis of		Decimal
20	valuation)	_	76 004 desimal V De 2 00 000 00
20.	Value of Land (A)	:	76.094 decimal X Rs. 3,00,000.00 = Rs. 2,28,28,200.00
			or, Say Rs. 2.28 Crore
21.	Value of Building & Structure (B)		Rs. 7.80 Crore (as per Annexure I)
22.	Value of Plant & Machinery (C)		Rs. 14.35 Crore (as per Annexure II)
23.	Value of Staff Quarter (D)	:	Total Area - 4778 Sqft (more or less) as per
			deed of conveyance.
			Rate considered: Rs 3,250.00 per Sqft
			(Land: Rs 1,450.00 per Sqft &
			Building: Rs 1,800.00 per Sqft &
	:		Depreciated Rate = Rs. 3,070.00 per Sqft
			(Rs. $1,450.00 + \text{Rs. } 1,800 \times 90\%$)
			(RS. 1,450.00 F RS. 1,800 X 9070)
			Total Value = 4778 X Rs. 3,070.00
			= Rs. 1,46,68,460.00
		L_	or, Say Rs. 1.47 Crore
24.	Total Value is, $(A+B+C+D) = Rs. 25$		
<u> </u>	<u> </u>		. 14.35 Crore + Rs. 1.47 Crore)
25.	Market Value of the property = Rs	. 2:	5.90 Crore
26.	Realizable Value of the property =	Rs	. 23.30 Crore
27.	Distress Value of the property = Rs	3. 2	0.70 Crore
<u> </u>			

Novara Consultancy Services

Page 3 of 4

A. K. CHAKRABARTI
B.E. (Cal) M.B.A. (Cal), M.I.E. (I)
Chartered Engineer
Registered Valuer (W.T. ACT, 1957)
Regn No.- W.B. Cal-III/19/CC III OF 1988

Novara Consultancy Services

Approved Surveyor & Valuer, Cal. High Court Characted Engineer to that red Valuer (MT. & IT.) Approved Surveyor & Valuer, Cal. High Court Consultant

Note:

- 1. All the machineries of the plant have been purchased in various names including in the name of the borrower. We are considering all of this machinery for our valuation purpose as they are physically present in the factory and have been verified by our inspector and we have assumed that they will be utilized by the borrower in the near future for the purpose of production in this unit only.
- 2. Factory is situated in 76.094 decimal part of land and method of calculation is land & building method. Where as 9.5 decimal is separate land & building demarcated from 3 sides & it is open on the road side and the calculation for the same is done on flat method.

DECLARATION

- 1. The above valuation is based on facts, figures, information obtained by and furnished to us during the time of inspection and survey and to the best of our knowledge and iudgment.
- 2. We have no direct or indirect interest in the property/assets valued.
- 3. We have physically inspected the property/assets.
- 4. We have not been found guilty of misconduct in our professional capacity.
- 5. All representations made by owner / on behalf of owner & documents / copies etc. provided have been accepted in good faith and the valuer is not responsible for any kind of fraudulence involved in the matter of such representations/documents/ copies etc.
- 6. The value is the personal assessment of the valuer and is subject to variations depending on variation in input information, market information, market deviation/ dynamics etc.
- 7. All measurements/dimensions referred are approximate.
- 8. This valuation is subject to proper legal verification in respect of the legal ownership and occupancy status of the property.
- 9. We have identified the schedule of property.
- 10. We have valued the right property.
- 11. We have taken photographs of the property valued along with photographs of the adjoining buildings /properties for easy identification of the property in question.
- 12. Such photographs are signed on the back by me with stamp and form an integral part of the valuation report dated 17.11.2022 submitted by me to the Bank.
- 13. Appropriate weight age has been given by me for (i) location of property (ii) selfoccupancy (iii) tenancy (iv) reliability and such factors which are vital for right valuation.
- 14. Report prepared for use by Bank of India only.

Encl

- Annexure I 1
- 2 Annexure II
- 3 Google Map
- 4 Government Value
- 5 Photographs of the property

Novara Consultancy Services

A. K. CHAKRABARTI B.E. (Cal) M B A. (Cal), M I E.(I)

Novara Consultancy Services

Chartered Engineer
Registered Valuer (W.T. ACT, 1957) Page 4 of 4
Regn No.- W.B. Cat-III/19/GC-III OF 198/

Valuer (% Chartered Engineer, re. ci... tered Engineer, Approved Surveyor & Valuer, Cal. Ligh Court Consultant

Situated at Vill Girir Chak, Pincode - 721669, P.O Norghat, P.S Nandakumar, Dist Purba Mednipur, West Bengal

Valuation of Civil Structures on 14/11/2022

SI. No.	Particulars	Type of Structure	Covered Area (Sqft)	Floor Height (m)	Current Value (NRV) (Rs.)
	Main Factory Building Ground Floor	RCC framed structure Type of Roof :- RCC Flooring :-IPS Wall Thickness :- 10" Door:- Flush Window :- Wooden	16480	12	3,10,76,571
2	Main Factory Building First Floor	RCC framed structure Type of Roof :- RCC Flooring :-IPS Wall Thickness :- 10" Door:- Flush Window :- Wooden	16480	12	2,33,07,429
3	Main Factory Building Second Floor	Brick built structure Type of Roof:- CGI Shed Flooring:-IPS Wall Thickness:- 10" Door:-Flush/Tin Window:- MS/Wooden	10960	14	61,37,600
4	Generator Room	RCC framed structure Type of Roof :- RCC Flooring :-IPS Wall Thickness :- 10" Door:- Flush Window :- Wooden	970	11	14,69,227
5	Loading Block	Corrugated GI shed roof mounted on RCC frame structure Wall Thickness: - 10"	216	12	1,22,194
6	Cold Storage 3 Stages	ACP panneled with 8" thick fully insulated and laminated structure, about 35' Height. Three levels staging each of 8 ft height. Insulated Door. IPS high grade flooring	7200	35	1,29,60,000

Situated at Village- Girirchak, Mouza- Jalpai, Pin-721 669, P.O. Narghat L.S, P.S. Nandakumar, Purba Medinipur

Valuation of Plant & Machinary on 14/11/2022

Supplier name	Particulars	Net Realizable Value
Hermetic Pumps Singapore Pte Ltd	Pump	3,81,077
Hermetic Pumps Singapore Pte Ltd	Pump	3,91,392
Kirloskar Pnuematic Company Ltd	Compressor	5,24,015
Kirloskar Pnuematic Company Ltd	Compressor	3,77,732
Kirloskar Pnuematic Company Ltd	Compressor	3,77,732
Kirloskar Pnuematic Company Ltd	Compressor	3,77,732
Kirloskar Pnuematic Company Ltd	Compressor	5,24,015
Kirloskar Pnuematic Company Ltd	Compressor	8,15,554
Industrial Motor & Cable Co	Kirloskar Motor	5,90,747
Shakti Refregeration (Kolkata)	Seamless Pipe	18,95,468
Shakti Refregeration (Kolkata)	Seamless Pipe	20,89,838
Ishida India Pvt Ltd	Weight Machine	2,36,159
Ishida India Pvt Ltd	Weight Machine	1,17,430
Ishida India Pvt Ltd	Software Development	2,95,002
The South Point	Weight Machine	61,792
The South Point	Weight Machine	28,177
The South Point	Weight Machine	30,179
Techno Solutions	Camera	1,46,797
Techno Solutions	Camera	4,183
Techno Solutions	Camera	8,210
Techno Solutions	Camera	13,712
Techno Solutions	Camera	2,300
Technosoft Computer Solutions	Camera	56,170
Technosoft Computer Solutions	Camera	7,499
Technosoft Computer Solutions	Camera	34,954
Technosoft Computer Solutions	Camera	7,281
Technosoft Computer Solutions	Camera	43,170
Technosoft Computer Solutions	Camera	63,588
Technosoft Computer Solutions	Camera	29,500
Technosoft Computer Solutions	Camera	21,083
Technosoft Computer Solutions	Camera	14,379
Technosoft Computer Solutions	Camera	6,917
Technosoft Computer Solutions	Camera	1,33,775
Ratilal Brothers	Sheet	11,51,481
Super Sales India	Valve	16,110
Punjab Safe & Electoronics	Locker	89,923
Rohit Refreigeration	AC	1,19,609
New Edge Reality Solutions	AC	69,985
Khosla Electronics	AC	40,059
SALES Emporium	AC	1,14,960
Senco Hospital Supply & Company	Bunder Bed	2,25,748
Raj & Raj	Furniture - Table	19,193
Steelco Furniture Pvt Ltd	Furniture - Chair	10,884
Steelco Furniture Pvt Ltd	Furniture - Table	15,831
A One Scientific Equipment	A One Scientific Equipment	13,98,137
Annapurna Take & Tubes	Pipe	8,82,370

Situated at Vill Girir Chak, Pincode - 721669, P.O Norghat, P.S Nandakumar, Dist Purba Mednipur, West Bengal

Valuation of Civil Structures on 14/11/2022

SI. No.	Particulars	Type of Structure	Covered Area (Sqft)	Floor Height (m)	Current Value (NRV) (Rs.)
7	Security Room	Brick built structure Type of Roof:- RCC Flooring:-IPS Wall Thickness:- 10" Door:- Flush Window:- Wooden	100		1,13,600
8	Internal Road Pavement, Drain, water tank, Water treatment arrangement	RCC, Pavement work	2000	-	18,93,333
9		RCC wall, Steel Fencing	750	8-9ft	7,81,000
				Total	7,78,60,954

Say, Rs. 7.80 Crore

Novara Consultancy Services

Since (Contested Assets):

P. S., C.Y., M.E., P.I.S.

Chartered Bryonder, injected Volum (W.T. & I.T.)

Approved Sunstyer & Veh. I. Cal. High Const.

Consultant

Situated at Village- Girirchak, Mouza- Jalpai, Pin-721 669, P.O. Narghat L.S, P.S. Nandakumar, Purba Medinipur

Valuation of Plant & Machinary on 14/11/2022

Supplier name	Particulars	Net Realizable Value
Annapurna Take & Tubes	Pipe	6,61,777
Nilkamal	ICE Box 100 Ltr	71,838
Nilkamal	Crate & Syntax	5,19,308
Nilkamal	Crate & Syntax	4,47,763
Nilkamal	Crate & Syntax	1,74,914
Nilkamal	Crate & Syntax	3,44,169
Nilkamal	Crate & Syntax	1,74,723
Nilkamal	Crate & Syntax	13,390
Watreat Engineers	Water Treatment Plant	40,02,453
Watreat Engineers	Water Treatment Plant	2,40,581
Watreat Engineers	ETP System	40,16,903
Watreat Engineers	ETP System	41,27,681
SMMS Engineering Systems Pvt Ltd	Metal Detector	5,24,879
Jeya Industries and Engineering Pvt Ltd	Depanning Conveyour with Accessories	2,95,706
Jeya Industries and Engineering Pvt Ltd	Socket & Bearing	1,78,237
Jeya Industries and Engineering Pvt Ltd	Socket & Bearing	2,20,241
Jeya Industries and Engineering Pvt Ltd	Labour Charge	20,000
KR Refregeration	Evaporative Condensor	40,93,966
KR Refregeration	Evaporative Condensor	40,93,966
KR Refregeration	Evaporative Condensor	40,93,966
KR Refregeration	Grading Machine	65,93,693
KR Refregeration LLP	Plate Freezer	24,32,297
KR Refregeration LLP	Plate Freezer	24,85,278
KR Refregeration LLP	Plate Freezer	14,67,146
KR Refregeration LLP	Plate Freezer	81,816
Ramtech Refregeration Pvt ltd	IQF	1,45,64,884
Ramtech Refregeration Pvt ltd	Plc Electric Panel	81,25,317
Ramtech Refregeration Pvt ltd	Insulated Puff Panel	28,32,061
Ramtech Refregeration Pvt ltd	Glazer & Air Defrosting	47,40,330
Ramtech Refregeration Pvt ltd	Air Defrosting System	4,85,114
Ramtech Refregeration Pvt ltd	Plc Touch Panel	4,02,556
Ramtech Refregeration Pvt ltd	Feeding Conveyor	1,04,894
Rinac Engineering Evolution	Puff Panel	8,21,005
Rinac Engineering Evolution	Puff Panel	6,56,732
Rinac Engineering Evolution	Puff Panel	7,09,526
Rinac Engineering Evolution	Puff Panel	11,61,288
Rinac Engineering Evolution	Puff Panel	10,32,887
Rinac Engineering Evolution	Puff Panel	12,27,634
Rinac Engineering Evolution	Puff Panel, Refregeration	83,96,964
Rinac Engineering Evolution	Drain Heater	8,606
Thankachen George Engineering Works	SS Table	18,13,265
Thankachen George Engineering Works	Weight Table	5,94,682
Thankachen George Engineering Works	Tray	15,02,121
Thankachen George Engineering Works	SS Table	16,89,272
Thankachen George Engineering Works	SS Foot Rest	6,14,807
Thankachen George Engineering Works	Tray	1,97, 55

Situated at Village- Girirchak, Mouza- Jalpai, Pin-721 669, P.O. Narghat L.S, P.S. Nandakumar, Purba Medinipur

Valuation of Plant & Machinary on 14/11/2022

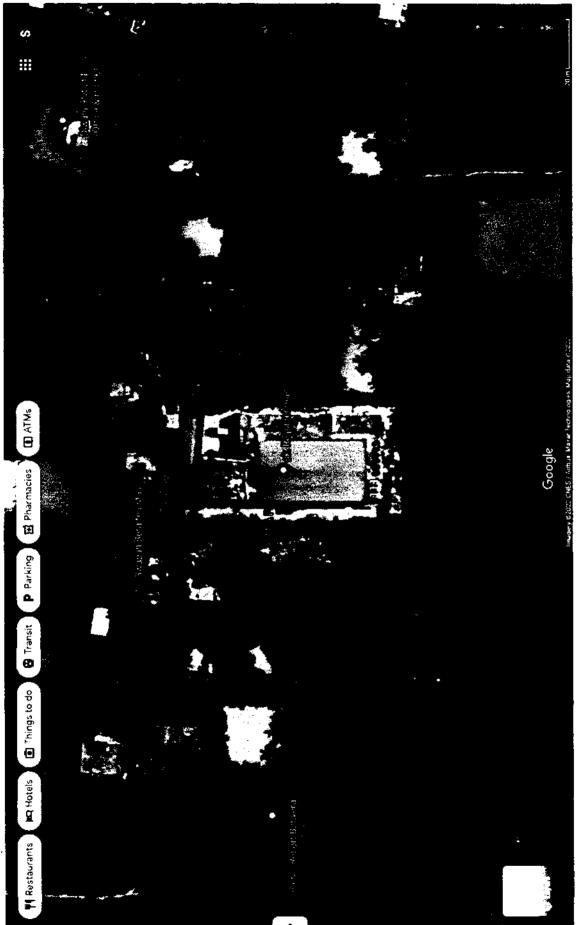
Supplier name	Particulars Particulars	Net Realizable
		Value
Thankachen George Engineering Works	Tray	2,11,269
TSR Enterprise	Electrical Panel	12,47,511
TSR Enterprise	Electrical Panel	18,94,369
Chakraborty Electricals Pvt. Ltd.	Electrical work	18,81,418
Power Control Nigam	Transformer	31,23,399
WBSEDCL	SD	17,47,919
WBSEDCL	Expense	•
WBSEDCL	SD	16,13,557
Universal Laboratory Equipments	Laboratory Items	49,235
Universal Laboratory Equipments	Laboratory Items	188
Universal Laboratory Equipments	Laboratory Items	3,82,129
Universal Laboratory Equipments	Laboratory Items	8,317
Universal Laboratory Equipments	Laboratory Items	2,01,887
Universal Laboratory Equipments	Laboratory Items	44,814
Universal Laboratory Equipments	Laboratory Items	75,436
Universal Laboratory Equipments	Laboratory Items	30,833
Universal Laboratory Equipments	Laboratory Items	5,741
Universal Laboratory Equipments	Laboratory Items	50,498
Patils Industries & Refrigeration	Flake Ice Machine	27,16,803
Patils Industries & Refrigeration	Flake Ice Machine	21,71,594
Flake Ice & Refrigeration Systems Pvt Ltd.	Flake Ice & Refrigeration Systems Pvt Ltd.	3,55,733
	Net total:	12,47,32,680
Ad	d 10% for Installation & Commissioning:	1,87,09,902
	Total:	14,34,42,582

Say 14.35 Crore

Novara Consultancy Services

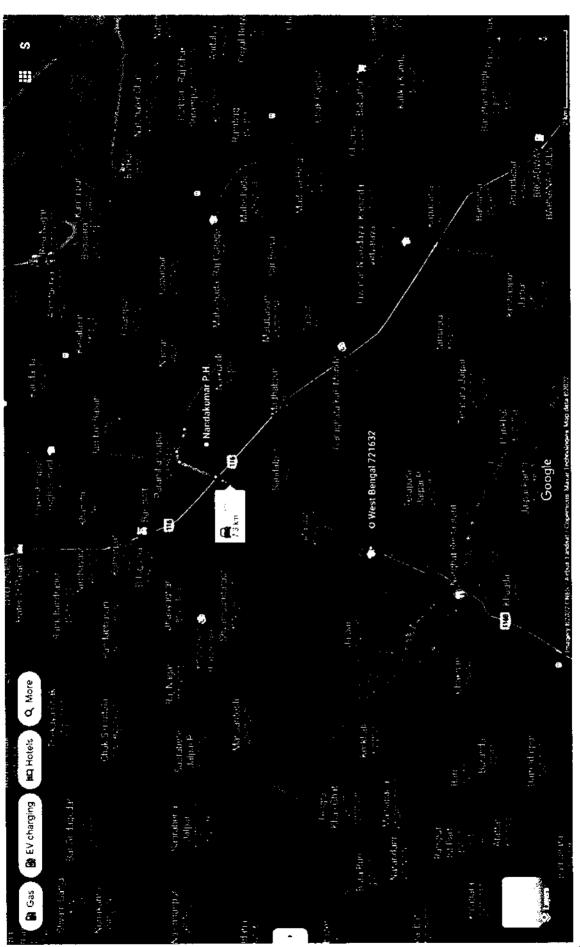
A. K. CHAKRABARTI B.E. (Cal), M.B.A. (Cal), M.I.E.(I) Chartered Engineer

Chartered Engineer Registered Valuer (W.T. ACT, 1957) Regn No.- W.B. Cat-III/19/CC-III OF 1988









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Page 3 of 4

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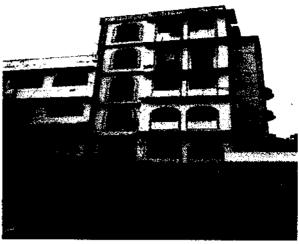
Directorate of Registration and Stamp Revenue Finance (Revenue) Department, Government of West Bengal

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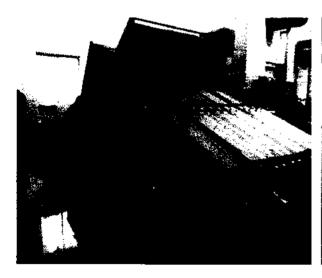
PHOTOGRAPHS













VARIOUS VIEWS RELATING TO THE PROPERTY VIDE OUR REPORT NO: VIMP/NCS/488/22-23/BOI/SME DATE: 17.11.2022 BORROWER: RISING TIDE VENTURES PRIVATE LIMITED

