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Dated:12.01.2022

PROJECT TIE UP REPORT

OF

GROUP HOUSING SOCIETY

MICROTEK GREENBURG

SITUATED AT

SECTOR-86, VILLAGE NAKHNOULA, GURUGRAM MANESAR URBAN COMPLEX, GURUGRAM, HARYANA

DEVELOPED BY

M/S. DEEPANSHU PROJECTS PVT LTD

REPORT PREPARED FOR

STATE BANK OF INDIA, HLST BRANCH, GURUGRAM

**Important - In case of any query/ issue or escalation you may please contact Incident Manager at valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.

MICROTEK GREENBURG



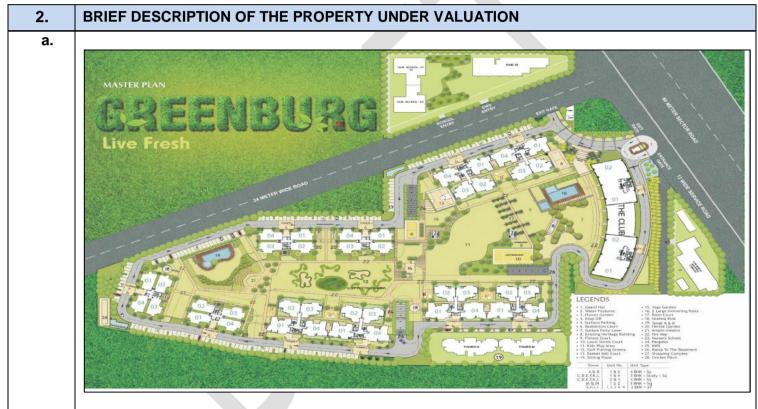
PART A

SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS		DESCRIPTION		
1.	GENERAL DETAILS				
a.	Report prepared for	Bank			
b.	Name & Address of Organization	State Bank of India, HLST Branch, Gurugram			
C.	Name of Developer	M/s. Deepanshu Pro	M/s. Deepanshu Projects Pvt. Ltd.		
d.	Name of Owner	M/s. Deepanshu Pro	jects Pvt. Ltd.		
e.	Address & Phone Number of the developer	H-41, Udyog Vihar, N	Main Rohtak road, New Delł	ni	
f.	Type of the Property	Group Housing socie	ety		
g.	Type of Loan	NA			
h.	Type of Valuation	Group Housing Socie	ety Value		
i.	Report Type	Plain Asset Valuation	n		
j.	Date of Inspection of the Property	11 January 2022			
k.	Date of Valuation Report	12 January 2022			
Ι.	Surveyed in presence of	Mr. Naveen Sharma	Mob.: +91-9891216120		
m.	Purpose of the Valuation	Project Tie-Up Repo	rt		
n.	Scope of the Report	Non Binding Opin	ion on General Prospec	tive Valuation	
		Assessment of the through its represent	Property identified by Propative	perty owner or	
о. р.	Out-of-Scope of Report Documents Provided	 i. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. ii. Legal aspects of the property are out-of-scope of this report. iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end. v. Measurement is only limited upto sample random measurement. vi. Measurement of the property as a whole is not done at our end. vi. Drawing Map & design of the property is out of scope of the work. 			
		Requested		Reference	
				No.	
		Total 05 documents	Total 03 documents	03	
		requested.	provided.		
		Approved Site Plan	Old Valuation Report	Ref No: RKA/FY20- 21/312	
		Project NOC's issued from the concern authority	Occupation Certificate	Dated: 27/07/2017	



		Property Title document		Approve Map	Dated: 07/05/2015
		(Copy of TIR	None	None
		Site Plan Approval Letter		None	None
q.	Identification of the property	mentioned in th		ed from boundaries of the property the deed	
				Done from the name plate displayed on the property	
		\boxtimes	Identified by th	e Owner'srepresentative	
				nquired from local residents/ public	
				f the property could not be o	one properly
			Survey was not done		



This project tie-up report is prepared for group housing project "Microtek Greenburg" being developed at the aforesaid address having total site area admeasuring 14.643 Acres/ 59,258.025 sq.mtr. as per the approved map obtained from the DTCP Haryana website.

All the information like ownership, FAR details, Non-FAR details, Covered Area details, NOCs and other technical data regarding the subject project is taken as per old valuation report provided to us by the bank and approved map & occupation certificate obtained from DTCP Haryana Website. The latest construction updates and market rates of the flats have been taken as per the site survey and market research carried out by our engineer.

This project is developed by M/s. Deepanshu Projects Pvt. Ltd.as per the occupation certificate obtained from the DTCP. The developer has obtained most of the preliminary statuary approvals from different

authorities to develop this group housing project as per the old valuation report and also occupation certificate has been issued by the concerned authority. This is a modern group housing society developed with all the basic & urban facilities and amenities.

The developer has developed modern group housing project which comprised of fourteen high rise towers having total of 740 DUs as per approved building plan but the occupation certificate has been issued for 738 DUs only. For marketing purpose the developer has renamed the Tower-T1A, T1B, T2A, T2B, T2C, T2D, T3A, T3B, T4A, T4B, T5A, T5B, T6A, T6B as Tower-A, B, C, D, E, F, G, H, I, J, K, L, M, N respectively as per the old valuation report. The tower wise details of the flats are tabulated below:

Type of Flats	Tower	Super Area (In sq ft)
03 ВНК	G, H, I & J	1480
03 BHK+SQ	C, D, E, F, K, M & N	1895
03 BHK+SQ+Study room	C, D, E, F, K & L	2285
04 BHK+SQ	A & B	3060

As per the observation during site survey and information provided by the developer's representative, the subject project is completed and ready to move and occupation certificate is also issued by the concerned authority.

The location of the subject project is in a good developing Sector-86, Gurugram in which other group housing projects are also under development. Subject project is located on Manesar Road which is 24 mtr. wide and 2.5 km from the main NH-8. More infrastructure developments are proposed in this area in future.

3.	ENCLOSURES	
a.	Part B	Valuation Report as per SBI Format Annexure-II
b.	Part C	Area description of the Property
C.	Part D	Project Statutory Approvals
d.	Part E	Valuation Assessment of the Property
е.	Enclosure 1	Valuers Remark - Page No. 26
f.	Enclosure 2	Screenshot of the price trend references of the similar related
		properties available on public domain - Page No. 28
g.	Enclosure 3	Google Map – Page No. 30
h.	Enclosure 4	Copy of Circle Rate – Page no. 31
i.	Enclosure 5	Photographs – Page No. 32
j.	Enclosure 6	Survey Summary Sheet – Pages xx
k.	Enclosure 7	Copy of relevant papers from the property documents referred
		in the Valuation – Pages xx

MICROTEK GREENBURG



PART B

SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram	
Name of the Developer	M/s. Deepanshu Projects Pvt Ltd	

S.NO.	CONTENTS	DESCRIPTION
1.	INTRODUCTION	
a.	Name of Property Owner	M/s. Deepanshu Projects Pvt Ltd
	Address & Phone Number of the Owner	H-41, Udyog Vihar, Main Rohtak road, New Delhi
b.	Purpose of the Valuation	Project Tie-Up Report
C.	Date of Inspection of the Property	11 January 2022
d.	Date of Valuation Report	12 January 2022
e.	Name of the Developer of the Property	M/s. Deepanshu Projects Pvt Ltd
	Type of Developer	Private developer promoted

2.	PHYSICAL CHARACTERISTICS O	F THE PROPERTY		
а.	Location attribute of the property			
i.	Nearby Landmark	Near Bestech Park View		
ii.	Postal Address of the Property	Sector-86, Village Nakhnoula, Gurugram Manesar Urba Complex, Gurugram, Haryana		
iii.	Area of the Plot/ Land	14.643 Acres / 59,258.025 sq.mtr.		
		Also please refer to Pa	nt-B Area description of the property.All	
		area measurements al	re on approximate basis. Verification of	
			t of the property is done only based on	
		sample random chee	cking and not based on full scale	
		measurement.		
iv.	Type of Land	Solid/ On road level		
۷.	Independent access/ approach to the	Clear independent access is available		
	property			
vi.	Google Map Location of the Property	Enclosed with the Rep		
	with a neighborhood layout map	Coordinates or URL: 28°23'37.1"N 76°56'43.4"E		
vii.	Details of the roads abutting the proper			
	1. Main Road Name & Width	Delhi-Jaipur Road	60 mtr.	
	2. Front Road Name & width	Manesar Road	24 mtr.	
	3. Type of Approach Road	Bituminous Road		
	4. Distance from the Main Road	Approx. 2.5 Km from m	nain Delhi-Jaipur road	
viii.	Description of adjoining property	All residential houses r	nearby	
ix.	Plot No./ Survey No.	Please refer to the Title	e Deed	
Х.	Zone/ Ward	Residential		
xi.	Sub registrar	Manesar		
xii.	District	Gurugram		
xiii.	Any other aspect	owner representative. property to the Valuer/	e property identified to us by the owner/ Responsibility of identifying the correct its authorized surveyor is solely of the Valuation has to be carried out. At our	



		-			
		end we have just cross verified the identification of the property with reference to the documents which client could provide to us for perusal as per our standard checklist of the documents requested from them. Method by which identification of the property is carried out is also mentioned in the report clearly. In case the property mentioned in the Valuation report is not the same on which security mortgage has been or has to be created then please inform the Valuer office immediately. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. Getting cizra map or coordination with revenue officers for site identification is out of scope of this assignment and has not			
		beer	done and has not		
			Cross checked from mentioned in the comparison of the comparison		of the property
	1. Identification of the property		Done from the name plate displayed on the property		
			☑ Identified by the promoter's representative		
			Enquired from local residents/ public		
		□ Identification of the property could not be done properly			
			Survey was not do	one	
	 Is property clearly demarcatedby permanent/ temporary boundary on site 	Yes			
	Is the property merged or colluded	No, i	t is an independent	single bounde	ed property
	with any other property	NA			
	4. City Categorization		Metro City	Urb	oan developing
	5. Characteristics of the locality		Good	Within deve	loping Residential zone
	6. Property location classification		On Wide Road	None	None
	7. Property Facing	Sout	h Facing		
b.	Covered Built-up area description	Plea	se refer to the attac	hed sheet bel	OW.
	(Plinth/ Carpet/ Saleable Area)	Also please refer to Part C - Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.			

C.	Boundaries Schedule of the Property				
i.	Are Boundaries matched		No, since no concerned documents provided.		
ii.	Directions	As per title deed		Actual found at Site	
	East	NA		Open Land	
	West	NA		Village Navada	
	North	NA		Open Land	
	South	NA		Entry	



3.	TOWN PLANNING/ ZONING PARAMETE	RS		
a.	Master Plan provisions related to property in	Residential		
	terms of Land use			
	i. Any conversion of land use done	Change in Land Use from Agricultural to Residential		
			by the developer since the	
		project has approval from [
	ii. Current activity done in the property	Used as Group Housing So	•	
	iii. Is property usage as per applicable zoning	Yes used as Group Housin	g as per zoning	
	iv. Any notification on change of zoning	NA		
	regulation			
	v. Street Notification	Residential		
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED	
	i. FAR/ FSI	Please refer to area chart	Please refer to area chart	
		description	description	
	ii. Ground coverage	do	do	
	iii. Number of floors	do	do	
	iv. Height restrictions	do	do	
	v. Front/ Back/ Side Setback	do	do	
C.	Status of Completion/ Occupational certificate	Obtained	Obtained	
d.	Comment on unauthorized construction if any	Not Applicable since the project has obtained Occupancy Certificate.		
e.	Comment on Transferability of developmental rights	As per regulation of DTCP,	Haryana	
f.	i. Planning Area/ Zone	DTCP Gurgaon Manesar U	Irban Complex FDP	
	ii. Master Plan currently in force	DTCP Gurgaon Manesar U	Irban Complex FDP - 2031	
	iii. Municipal limits	Municipal Corporation of G	urugram	
g.	Developmental controls/ Authority	DTCP, Haryana		
h.	Zoning regulations	Residential		
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Socit	ies	
		ΝΑ		
j.	Comment of Demolition proceedings if any Comment on Compounding/ Regularization	NA NA		
k.	proceedings			
I.	Any other aspect	NA		
	i. Any information on encroachment	No information available or		
	ii. Is the area part of unauthorized area/ colony	No (As per general informa	tion available)	



4.	DOCUMENT DETAILS AND LEGAL ASPE	CTS OF THE PROP	PERTY	
a.	Ownership documents provided	Occupancy Certificate	None	None
b.	Names of the Legal Owner/s	Mr. Shiv Rattan & Mr. Mohinder Singh		
C.	Constitution of the Property	Free hold, complete transferable rights		ts
d.	Agreement of easement if any	Not required		
e.	Notice of acquisition if any and area under acquisition	No, as per informatio	on in public doma	iin
f.	Notification of road widening if any and area under acquisition	No, as per informatio	on in public doma	in
g.	Heritage restrictions, if any	No, as per informatio	n in public doma	lin
h.	Comment on Transferability of the property ownership	Free hold, complete	transferable righ	ts
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No information availa Bank to obtain details		opers.
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	No information availa Bank to obtain details		oper
k.	Building plan sanction:			
	i. Authority approving the plan	DTCP, Haryana		
	ii. Name of the office of the Authority	DTCP, Haryana		
	iii. Any violation from the approved Building Plan	NA		
Ι.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural property		
m.	Whether the property SARFAESI complaint	Yes		
n.	i. Information regarding municipal taxes	Tax name		
	(property tax, water tax, electricity bill)	Receipt number		
		Receipt in the name	of	
		Tax amount		
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No information availa	able	
	iii. Is property tax been paid for this property	Not available. Please	e confirm from the	e owner.
	iv. Property or Tax Id No.	Not known		
0.	Whether entire piece of land on which the unit	Not Known to us		
	is set up / property is situated has been			
	mortgaged or to be mortgaged			
p.	Qualification in TIR/Mitigation suggested if any	Cannot comment since copy of TIR is not made available to us.		IR is not made
q.	Any other aspect	This is just a Valuation to us by the owner/ of copy of the document	wner representa its provided to us	tive based on the S.
		Legal aspects or Title done at our end.	e vernication of th	e property are not



	Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not carried out at our end and the copy of the documents provided to us by Bank/ customer has been relied upon in good faith.
 Since how long owners owing the Property 	Please refer to the copy of title deeds
ii. Year of Acquisition/ Purchase	Please refer to the copy of title deeds
iii. Property presently occupied/ possessed by	Owners/Developer
iv. Title verification	To be done by the competent Advocate
v. Details of leases if any	NA

ECONOMIC ASPECTS OF THE PROPERTY		
Reasonable letting value/ Expected market	NA	
monthly rental		
Is property presently on rent	No	
i. Number of tenants	NA	
ii. Since how long lease is in place	NA	
iii. Status of tenancy right	NA	
iv. Amount of monthly rent received	NA	
Taxes and other outgoing	NA	
Property Insurance details	Owner/Developer to provide this information	
Monthly maintenance charges payable	Owner/Developer to provide this information	
Security charges, etc.	Owner/Developer to provide this information	
Any other aspect	Owner/Developer to provide this information	
SOCIO - CULTURAL ASPECTS OF THE PRO	DPERTY	
Descriptive account of the location of the property	Urban Developing area	
in terms of Social structure of the area in terms of		
population, social stratification, regional origin,		
slums/squatter settlements nearby, etc.		
Whether property belongs to social infrastructure	No	
like hospital, school, old age homes etc.		
	Reasonable letting value/ Expected market monthly rental Is property presently on rent i. Number of tenants ii. Since how long lease is in place iii. Status of tenancy right iv. Amount of monthly rent received Taxes and other outgoing Property Insurance details Monthly maintenance charges payable Security charges, etc. Any other aspect SOCIO - CULTURAL ASPECTS OF THE PRO Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc. Whether property belongs to social infrastructure	

7.	FUNCTIONAL AND	UTILITARIAN SI	ERVICES, FACILIT	IES & AMENITIES		
a.	Description of the fund	ctionality & utility of	the property in terms	of :		
	i. Space allocation)	Yes	Yes		
	ii. Storage spaces		Yes			
	iii. Utility of spaces building	provided within the	Yes			
	iv. Car parking facil	ities	Yes			
	v. Balconies		Yes			
b.	Any other aspect					
	i. Drainage arrang	ements	Yes	Yes		
	ii. Water Treatmen	t Plant	Yes	Yes		
	iii. Power Supply	Permanent	Will be obtained owner	as per required capa	acity by individual flat	
	arrangements	Auxiliary	Yes, DG Sets in	Yes, DG Sets installed		
	iv. HVAC system		No	No Yes. Private security guards Yes Yes		
	v. Security provision	ons	Yes. Private sec			
	vi. Lift/ Elevators		Yes			
	vii. Compound wall/	Main Gate	Yes			
	viii. Whether gated societyix. Internal developmentGarden/ Park/Land scraping		Yes			
			Internal roads	Pavements	Boundary Wall	
	Yes	Yes	Yes	Yes	Yes	

8.	INFRASTRUCTURE AVAILABILITY						
a.	Description of Aqua Infrastructure availability in terms of:						
	i. Water S	i. Water Supply		Yes since certificate	e the Project	has obtaine	d occupancy
	ii. Sewerag	ge/ sanitation sy	vstem	Undergrou	und		
	iii. Storm w	ater drainage		Yes			
b.	Description of	other Physical I	nfrastructure fa	cilities in terms	of:		
	i. Solid waste management			Yes			
	ii. Electricity				Yes since the project has obtained Occupancy Certificate		
	iii. Road an	d Public Transp	port connectivity	/ Yes	Yes		
	iv. Availabil	ity of other pub	lic utilities nearl	by Public tran	nsport, Market,	Hospital etc. av	ailable nearby
C.	Proximity & av	ailability of civic	amenities & so	ocial infrastruct	ure		
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport (IGI Airport, New Delhi)
	2.5 Km	8 Km	3 Km	6 km	16 Km	20 Km	30 Km
	Availability of recreation facilities (parks, open spaces etc.)			oping area ar developed nea		facilities are	





9.	MARKETABILITY ASPECTS OF THE PROPERTY:			
a.	Marketability of the property in terms of			
	i. Location attribute of the subject property Good			
	ii. Scarcity	Similar kind of properties are easily available on demand.		
	 iii. Market condition related to demand and supply of the kind of the subject property in the area 	Good demand of such properties in the market.		
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.		
b.	Any other aspect which has relevance on the value or marketability of the property	No		
	i. Any New Development in surrounding area	Yes Construction of many other group housing societies are in progress.		
	ii. Any negativity/ defect/ disadvantages in the property/ location	No NA		

10.	ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:			
a.	Type of construction & design	RCC framed pillar beam column structure on RCC slab		
b.	Method of construction	Construction done using professional contractor workmanship based on architect plan		
С.	c. Specifications			
	i. Class of construction	RCC: Class B construction (Good)		
	ii. Appearance/ Condition of structures	Internal -Good		
		External -Good		
	iii. Roof	Floors/ Towers	Type of Roof	
		Constructed as G+5 to G+21 Floors / 14 Towers	RCC	
	iv. Floor height	Approx. 10 feet		
	v. Type of flooring	Laminated Wooden, Anti-Skid Vitrifie	ed Tiles, Italian	
	vi. Doors/ Windows	Both sides veneer finish flush door frame, powder coated aluminum / UP		
	vii. Interior Finishing	Neatly plastered and putty coated walls		
	viii. Exterior Finishing	Neatly plastered & putty coated walls		
	ix. Interior decoration/ Special architectural or decorative feature	NA		
	x. Class of electrical fittings	Internal: Normal quality fittings		
	xi. Class of sanitary & water supply fittings	Internal/ Normal quality fittings used		
d.	Maintenance issues	Newly built structure so currently i issues	no maintenance	
e.	Age of building/ Year of construction	Approx. 5 years / 2017		
f.	Total life of the structure/ Remaining life expected			
g.	Extent of deterioration in the structure	Newly constructed buildings		



h.	Structural safety	Structure built on RCC technique so it can be assumed	
		as structurally stable. However no structural stability	
		certificate is available	
i.	Protection against natural disasters viz.	All the structures are designed for seismic	
	earthquakes etc.	consideration for Zone IV	
j.	Visible damage in the building if any	No visible damages in the structure	
k.	System of air conditioning	Individual AC as per buyers requirement	
I.	Provision of firefighting	Yes	
m.	Status of Building Plans/ Maps	Approved. The project has also obtained Occupancy	
		Certificate.	
	i. Is Building as per approved Map	Yes appears to be as per visual observation	
	ii. Details of alterations/ deviations/ illegal	Permissible Alterations NA	
	construction/ encroachment noticed in		
	the structure from the original approved	□Not permitted alteration NA	
	plan		
	iii. Is this being regularized	NA	

11.	ENVIRONMENTAL FACTORS:	
a.	Use of environment friendly building materials like fly ash brick, other Green building	No information provided by the company.
	techniques if any	
b.	Provision of rainwater harvesting	Yes
С.	Use of solar heating and lighting systems, etc.	No information provided by the company.
d.	Presence of environmental pollution in the	Yes. Minor construction and vehicular pollution can be
	vicinity of the property in terms of industries,	seen at site.
	heavy traffic, etc. if any	

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.

MICROTEK GREENBURG



13.	PROJECT DETAILS:	
a.	Name of the developer	M/s. Deepanshu Projects Pvt Ltd
b.	Name of the Architect	M/s. Design Forum International
C.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.
d.	Proposed completion date of the Project	Project is completed and ready to move.
e.	Progress of the Project	Project is completed and ready to move.
f.	Other Salient Features of the Project	 □ High end modern apartment, ⊠ Ordinary Apartments, ⊠ Affordable housing, ⊠ Club, ⊠ Swimming Pool, ⊠ Play Area, ⊠ Walking Trails, ⊠ Gymnasium, ⊠Convenient Shopping, ⊠ Parks, □ Multiple Parks, ⊠ Kids Play Area

14.	VALUATION:	
a.	Methodology of Valuation - Procedures	Please refer to Sub-Point 'n' of Point 1 of Part E:
	adopted for arriving at the Valuation	Valuation Assessment Factors of the report.
b.	Prevailing Market Rate/ Price trend of the	Please refer to the Sub-Point 'o' of Point 1of Part E:
	Property in the locality/ city from property	Valuation Assessment Factors of the report and the
	search sites	screenshot annexure in the report.
С.	Guideline Rate obtained from Registrar's	Please refer to Part E: Valuation Assessment
	office/ State Govt. gazette/ Income Tax	Factors of the report and the screenshot annexure in
	Notification	the report.
d.	Summary of Valuation	For detailed Valuation calculation please refer to <i>Point</i>
		1, 2, 3 & 4 of the Part E: Valuation Assessment
		Factors of the report.
	i. Guideline Value/Circle Rate	Rs.140,57,28,000/-
	1. Land	Rs.140,57,28,000/-
	2. Building	-
	ii. Prospective Fair Market Value	Rs.468,32,00,000/-
	iii. Expected Realizable Value	Rs.398,07,20,000/-
	iv. Distress Value	Rs.351,24,00,000/-
	v. Valuation of structure for Insurance	NA
	purpose	
e.	i. Justification for more than 20%	Circle rates are determined by the District
	difference in Market & Circle Rate	administration as per their own theoretical internal
		policy and Market rates are adopted based on current
		practical market dynamics which is explained clearly in
		Valuation assessment factors.
	ii. Details of last two transactions in the	No authentic last two transactions details could be
	locality/ area to be provided, if available	known. However prospective transaction details as per
		information available on public domain and gathered
		during site survey is mentioned in <i>Point 'o'</i> of Part E:
		Valuation Assessment Factors of the report and the





			screenshots of t for reference.	he references are annexed in the report
15.	Declaration (Also see Enclosure: 1 Valuer's Remarks)	 ii. The analysis and the information of the information of the section of the valuation by provisions of and this republic data the section of the republic data the section of the valuation of and the section of the valuation of the va	ation provided is true and correct to the best of my knowledge and belief. s and conclusions are limited by the reported assumptions, limiting conditions prmation came to knowledge during the course of the work. Please see the as Remarks & Limiting conditions described in Part E: Valuation assessment	
16.	VALUATION C	OMPANY DET	AILS:	
a.	Name & Addres	ss of Valuer	Wealth Tax Registration No.	Signature of the authorized person
b.	M/s R.K. Assoc & Techno Engir Consultants Pv Second Floor, S Noida, U.P.	neering rt. Ltd. D-39,	2303/ 1988	
C.	Total Number o			
d.	Report with enclosures Engineering Team worked on the report		SURVEYED BY: AE Harshit Ma PREPARED BY: Er. Ritesh Sir REVIEWED BY: HOD Valuation	ngh



17.	ENCLOSED DOCUMENTS:		
a.	Layout plan sketch of the area in which the	Enclosed with the report	
b.	property is located with latitude and longitude Building Plan	Enclosed with the report	
-	Floor Plan	Not Available	
C.			
d.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie' of the Valuer at the site	Enclosed with the report	
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report	
f.	Google Map location of the property	Enclosed with the Report	
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report	
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	 i. Part C: Area Description of the Property ii. Part D: Project Statutory Approvals iii. Part E: Valuation Assessment of the Property iv. Assumption, Remarks& Limiting conditions v. Valuer's Remark - Page No.26 vi. Google Map – Page No. 30 vii. Copy of Circle Rate- Pages 31 viii. Photographs – Pages 32 ix. Survey Summary Sheet – Pages xx x. Copy of relevant papers from the property documents referred in the Valuation – Pages xx 	



PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Total Site Area			59,258.025 m ² / 14.643	3 acres	
0	Ground Coverage	Permissi	ble (35%)	20,740.309 m ²		
2.	Area	Proposed (17.656%)		10,462.346 m ²		
		UNDER	FAR	Proposed	Current Status	
		Resident	ial	1,00,141.85 m ²		
		Resident	iai	(10,77,917.9 ft ²)		
		EWS		3,254.410 m ²	Project has obtained	
				(35,030.18ft ²)	- Occupancy certificate for	
		Convenie	ent Shopping	295.664 m ² (3,182.501 ft ²)	Total FAR area	
			Proposed FAR	1,03,691.92 m ²	- admeasuring 1,03,624.56	
		TOTAL	area	(11,16,129.45 ft ²)	m².	
				1,03,701.543 m ²	-	
3.	Covered Area		Permissible FAR	(1,11,62,33.8 ft ²)		
		UNDER	NON FAR			
		Basement Area		47,352.049 m ²		
				(5,09,693.21 ft ²)	Project has obtained	
		Stilt Area		5,180.147 m ²	Occupancy certificate for	
				(55,758.64 ft ²)	- Total Non FAR area ad-	
		School		1258.024 m ²	measuring 47,352.049	
				(13,541.26 ft ²)	$- m^2$.	
		Total	Proposed Non	53,790.22 m ²		
			FAR Area	(5,78,993.1 ft ²)		
4.	Open/ Green		Required	8,888.704 m ² (95,677 a	-	
	Area	Propose		11,537.537 m ² (1,24,1	89.01 ft ²)	
5.	Density		n Permissible	300 PPA		
		Propose		286.14 PPA		
6.	Proposed Plinth/ E 3861-1966) (FAR+NON FAR)	Built-up A	rea (BUA) (As per IS	1,57,482.14 m² (16,95,	123.60 ft ²)	
7.	BUA for which OC	is obtain	ed	1,50,976.61 m ² (16,25,	098.70 <i>ft²)</i>	
8.	Total No. of Dwellin	ig Units (D	U's)	Main Units: 738 DU		
				EWS: 132 DU		
9.	Carpet Area			NA		
10.	Net Floor Area			NA		
				03 BHK = 1480 Sq ft		
11.	Super Area			03 BHK + SQ = 1895 S		
				03 BHK + Study + SQ		
12.	Shed Area			04 BHK + SQ = 3060 S	oy ii	
13.				NA		
13.				ראין		



	Total Blocks/ Floors/ Flats					
4						
1.	Approved as per Sanction Plan and Phase Bifurcation Tower-T1 Tower T1A: G+13 = 26 DU		(As per site	ally provided Survey & Occupation certificate)	Current Status	
				B): G+13 = 52 DU ,C&D): G+13 = 220 DU	Occupation Certificate Is obtained in the project for 738 Main Dwelling Units and 132 EWS Dwelling Units.	
	Tower-T2 Tower-T2A: G+13 =			B): G+21 = 174 DU	LWO Dwening Onto.	
	Tower-T2B: G+13 = Tower-T2C: G+13 = Tower-T2D: G+13 =	55 DU		B): G+13 = 104 DU B): G+21 = 168 DU		
	Tower-T3 Tower-T3A: G+21 =			B): G+5 = 20 DU		
	Tower-T3B: G+21 = 87 DU Tower-T4 Tower-T4A: G+13 = 52 DU Tower-T4B: G+13 = 52 DU Tower-T5 Tower-T5A: G+21 = 84 DU Tower-T5B: G+21 = 84 DU					
	Tower-T6 Tower-T6A: S+6 = 1 Tower-T6B: S+6 = 1					
	Total no. of Flats/	Main Units	738 DU			
	Units	EWS	132 DU			
			Required	1113 ECS		
2.			1 st Basement	667 ECS		
	Parking		2 nd Basement 333 ECS			
			Stilt 53 ECS			
			Open Totol			
			Total Type 1	1362 ECS		
	Types of Flats		,	03 BHK = 1480 Sq ft	~ 11	
3.	(as per Company Websi	(as per Company Website and Project		Type 2 03 BHK + SQ = 1895 Sq ft Type 3 03 BHK + Study + SQ = 2285 Sq ft		
	Brochure)		Type 3	03 BHK + Study + SQ = 2285 Sq ft 04 BHK + SQ = 3060 Sq ft		
	1		ד טקעי		<u> </u>	

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PART D

PROJECT APPROVAL DETAILS

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Revised building plans from DTCP	Dated 07/05/2015	Approved
2.	Environmental clearance NOC from SEIAA	Memo No. SEIAA/HR/2016/995 Dated: 20/09/2011	Approved as per OC
3.	NOC from Fire Service Department	Memo No. DFS/FA/2017/620/54837 Dated:07/07/2017 Memo No. DFS/FA/2017/624/58544 Dated: 19/07/2017	Approved as per OC
4.	RERA Registration Certificate		Not provided
5.	NOC for Height Clearance from Airport Authority of India	Memo No. AAI/NOC/2011/335/2803 Dated: 20/09/2011	Approved
6.	Occupational Certificate (Obtained from DTCP Haryana)	Memo No.ZP-705/SD(BS)/2012/3484 Dated: 27/07/2017	Approved
7.	Form LC-V-Formal Grant of License for setting up group housing from DTCP Haryana	License No.104 of 2010 Dated:03/02/2010	Approved
8.	BR-III-Approval of Building Plan from DTCP Haryana	Memo No.ZP-705/JD(BS)/2012/3484	Approved
9.	Water Supply NOC		Not Provided

OBSERVATIONS: Project meets preliminary necessary compliance statutory approvals as per the occupation certificate obtained from DTCP Haryana.



PART E

VALUATION ASSESSMENT OF THE PROPERTY

1.	ASSESSMENT FACTORS					
a.	Valuation Type	Residential Group Housing Society				
b.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the				
		property identified by the owner or through his representative				
С.	Property Use factor	Current		Highest &		
		Residential Gro		Residential Gr		
		socie		Society (Colony	
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per doc		d to us		
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio	
		Irregular	Large	On Road Level	Normal	
					frontage	
f.	Property location	City	Locality	Property	Floor Level	
	category factor	Categorization	Categorizatio	location		
			n	classification		
		Metro City	Good	Ordinary location	Not Applicable	
				within the locality		
			Property	NA		
			within	NA		
			developing			
			Residential			
			zone			
		Property Facing	South Facing			
g.	Any New Development	Other	•	of other group hou	using project is	
	in surrounding area	development	going on			
h.	Any specific	No				
	advantage/ drawback					
	in the property					
i.	Overall property	Good				
	usability Factor					
j.	Comment on Property	Easily sellable				
	Salability Outlook					
k.	Comment on Demand	Good demand of s	uch properties in	the market		
	& Supply in the Market					
Ι.	Sale transaction			ngth wherein the pa	-	
	method assumed	-	h acted knowled	geably, prudently ar	nd without any	
	Doot Colo procoduro to	compulsion.	ation of armia la	ath whatain the se	rtico ofter full	
m.	Best Sale procedure to realize maximum Value			ngth wherein the pa geably, prudently ar		
		compulsion.		Journey and a start of the second s		
L	1					



n.	0,			Guideline Value: Collector rate of Tehsil Manesar District ram 2021-22
			Marke	t Value:Land Value is calculated on the basis of 'Market
			Compa	arable Sales approach' and Building construction value is
			•	ated on the basis of 'Depreciated Replacement Cost approach'
				owing comparable market sales, significant local enquiries has
				made from our side representing ourselves as both buyer and
				of the similar property and thereafter based on this information
				arious factors of the property, a rate has been judiciously taken
				the market scenario. Kindly please refer below section to know
			•	me & contact numbers from whom enquiries have been made.
0	Pofor	anaga an provoiling		
0.				t Rate/Price trend of the property and Details of the sources from
			gainere	d (from property search sites & local information)
	i.	Name:		
		Contact No.: Nature of reference:		
		Size of the Property: Location:		
			-	
		Rates/ Price informed		
		Any other details/ Dis held:	cussion	
	ii.	Name:		
		Contact No.:		
		Nature of reference:		
		Size of the Property:		
		Location:		
		Rates/ Price informed		
		Any other details/ Dis held:	cussion	
p.	Adont	ted Rates Justificat	ion	This land is for the specific purpose to develop group
ρ.	Muopi			housing society and Group Housing project land is mostly
				directly auctioned by the authority. No other sale purchase
				information could be known from the market survey because of
				very few transactions taking place in the market at present for
				such type of land. As per information available in public domain
				the FSI rate is prevailing in this sector is between Rs.1,400/- to
				1,800/- per sq. ft. And taking into consideration all the factors
				like size of the land and demand of flat
				in this sector we have taken Rs.1,600/- per sq. ft., which is
				reasonable in our view.

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1.	VALUATION OF LAND				
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value		
a.	Prevailing Market Rate range	4 X Rs.2,40,00,000/- per acre	Rs.1,400/- to Rs.1,800/- per ft ²		
b.	Rate adopted considering all characteristics of the property	Rs.9,60,00,000/- per acre	Rs.1,600/- per ft ²		
C.	Total Development Land Area considered (documents Vs site survey whichever is less)	59,258.025 m² / 14.643 acres	59,258.025 m²/ 14.643 acres		
d.	Total permissible FAR	1,03,701.543 m²/11,16,233.8 ft²	1,03,701.543 m²/11,16,233.8 ft²		
e.	Total Value of land (A)	Rs.9,60,00,000/- per acre X 14.643 acres	1116233.8 ft ² X Rs.1,600/- per ft ²		
		Rs.140,57,28,000/-	Rs.178,59,74,080/-		
(*) Floor space Index (FSI) Rate					

2.	VALUATION OF BUILDING CONSTRUCTION					
	Dertieulere		Expected Building	Expected Building Construction Value		
	Particulars		FAR of OC achieved	NON FAR of OC achieved		
		Rate range	Rs.1,300/- per ft ² to 1,800/- per ft ²	Rs.1,000/- per ft ² to 1,500/- per ft ²		
	Structure	Rate adopted	Rs.1,600/- per ft ²	Rs.1,300/- per ft ²		
	Construction	Covered Area	1,03,624.56 m ² (11,15,405.48 ft ²)	47,352.049 m ² (5,09,693.21 ft ²)		
	Value	Valuation	Rs.1,600/- per ft ² X 11,15,405.48	Do 1 200/ por #2 X E 00 C02 21 #2		
	Value	Calculation	ft ²	Rs.1,300/- per ft ² X 5,09,693.21 ft²		
		Total Value	Rs.178,46,48,768/-	Rs.66,26,01,173/-		
a.	Depreciation p (assuming salvage	-	NA (Above replacement rate is calculated	after deducting the prescribed depreciation)		
b.	Age Factor		2-5 years old construction			
C.	Structure Type/ Condition		RCC framed structure			
ما	Construction Depreciated Replacement Value (B)					
d.			Rs.244,72,49,941/-			

3.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS					
	Particulars	Specifications	Depreciated Replacement Value			
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)					
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		Rs.15,00,00,000/-			
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs.15,00,00,000/-			
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.15,00,00,000/-			
e.	Depreciated Replacement Value (C)	NA	Rs.45,00,00,000/-			



4.	MARKET/ SALABLE VALUE OF THE FLATS		
a.	Total No. of Dwelling Units	738 DU	
b.	Total No. of EWS Units	132 DU	
c.	Launch Price = (approx.) (excluding PLC + Car Parking + EDC + IDC + Club & other charges)	NA	
	Current Market Rate (Excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.7,000/- to Rs.8,000/- per ft ² on Super Area.	
e.	Remark	The market value of the flats varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing done by the builder. This is an ultra-modern society and the builder proposes to construct modern flats. As per information gathered from the public domain & dealers of that area, it is found that present market rates for these flats may vary in between Rs.7,000/- to Rs.8,000/- per ft ² on Super Area.	

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltaic System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.

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5.		CONSOLIDATED VALUE	
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value
a.	Land (A)	Rs.140,57,28,000/-	Rs.178,59,74,080/-
b.	Structure Construction Value(B)	NA	Rs.244,72,49,941/-
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs.45,00,00,000/-
d.	Total Add (A+B+C)	Rs.140,57,28,000/-	Rs.468,32,24,021/-
e.	Additional Premium if any Details/ Justification		
f.	Deductions charged if any Details/ Justification		
g.	Total Prospective Fair Market Value [#]	Rs.140,57,28,000/-	Rs.468,32,24,021/-
h.	Rounded Off		Rs.468,32,00,000/-
i.	Expected Realizable Value		Rs.398,07,20,000/-
j.	Distress Value*		Rs.351,24,00,000/-
k.	Valuation of structure for Insurance purpose	NA	NA

4.	Concluding comments if any	a. Valuation of the asset is done as found on as-is-where basis.	
		b. Any kind of unpaid statutory, utilities, lease, interest or any other	
		pecuniary dues on the asset has not been factored in the Valuation.	
		c. Secondary/ Tertiary costs related to asset transaction like Stamp	
		Duty, Registration charges, Brokerage, Bank interest etc. pertaining	
		to the sale/ purchase of this property are not considered while	
		assessing the Market Value.	
		d. As per the scope of the assignment, Value assessment is subject to	
		Assumptions, Remarks & Limiting Conditions mentioned in	
		Point '7' below, R.K Associates Important Notes and Valuer's	
		Remarks(Enclosure: 1)& other enclosed documents with the	
		Report which will remain part & parcel of the report. Without these	
		enclosures/ documents report shall stand null & void.	

(Rupees Four Hundred Sixty Eight Crore and Thirty Two Lakh Only)



5.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon. Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation
b.	exercise.
С.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
е.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
I.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the





	approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer	
n.	 company. Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation. 	
0.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.	
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.	
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.	
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considere by the consultant which became the basis for the Valuation report before reaching to any conclusion.	
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.	

R.K ASSOCIATES IMPORTANT NOTES:

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers @rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers @rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. <u>COPYRIGHT FORMAT</u> This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.



ENCLOSURE: 1– VALUER'S REMARKS

 Fair Market Value[#]suggested by the competent Valuer<u>is that prospective estimated amount</u>of the subject asset property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acter knowledgeably, prudently and without any compulsion on the date of the Valuation. Realizable Value[^] is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property. Forced/ Distress Sale Value[*] is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title of the property.
 actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Valu depending on the various salability prospects of the subject property. 3. Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like
any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4. Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation ar trends.
5. Construction rates are adopted based on present replacement cost of construction and calculating applicab depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
6. This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may different Property vicinity conditions may go down or become worse, Property market may change due to impact of Gov policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advance money safe in case of the downward trend of the property value.
7. Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a runnin operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will hav considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if th same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advance money safe in case of any such situation.
8. No employee or member of R.K Associates has any direct/ indirect interest in the property.
9. Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Mark Value of the asset.
10. Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from releval approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
11. This report is having limited scope as per its fields to provide only the general basic idea of the value of the proper prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
12. The condition assessment and the estimation of residual economic life of the structure is based on the visu observations and appearance found during the site survey. We have not carried out any structural design or stabili study; nor carried out any physical tests to assess structural integrity & strength.
13. This report is prepared based on the copies of the documents/ information which interested organization or custome could provide to us out of the standard checklist of documents sought from them and further based on or assumptions and limiting conditions. All such information provided to us has been relied upon and we have assume that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas no been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
14. Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered a collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownersh & legality of the property shown in this valuation report with respect to the latest legal opinion.





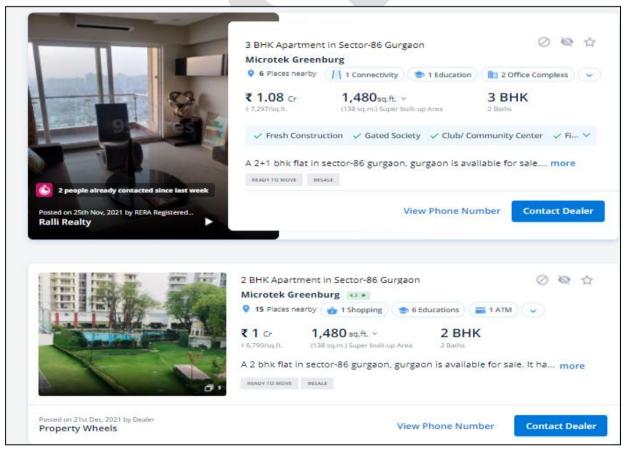
15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these
	points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report
40	holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information
47	came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and
	the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea
	of the value of the property prevailing in the market based on the information provided by the client. The Valuation
	assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction.
	No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property.
	No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/
10.	Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the
	different associated relevant & related factors also before taking any business decision based on the content of this
	report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report
10.	is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is 30 DAYS . We request the concerned authorized reader of this report to check the contents,
201	data and calculations in the report within this period and intimate us in writing if any corrections are required or in
	case of any other concern with the contents or opinion mentioned in the report. Corrections only related to
	typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any
	illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper
	channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/
	complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in
	situation and condition of the property.
22.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the
	assignment from our repository. No clarification or query can be answered after this period due to unavailability of
	the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K
	Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K
	Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our
	field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or
	unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing
	law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts
	in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability
	period bring all such act into notice of R.K Associates management so that corrective measures can be taken
24.	instantly. R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure
24.	of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates
ZJ .	will be under any obligation to give in person appearance in the court as a testimony. For any explanation or
	clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be
	10% of the original fees charged where minimum charges will be Rs.2500/



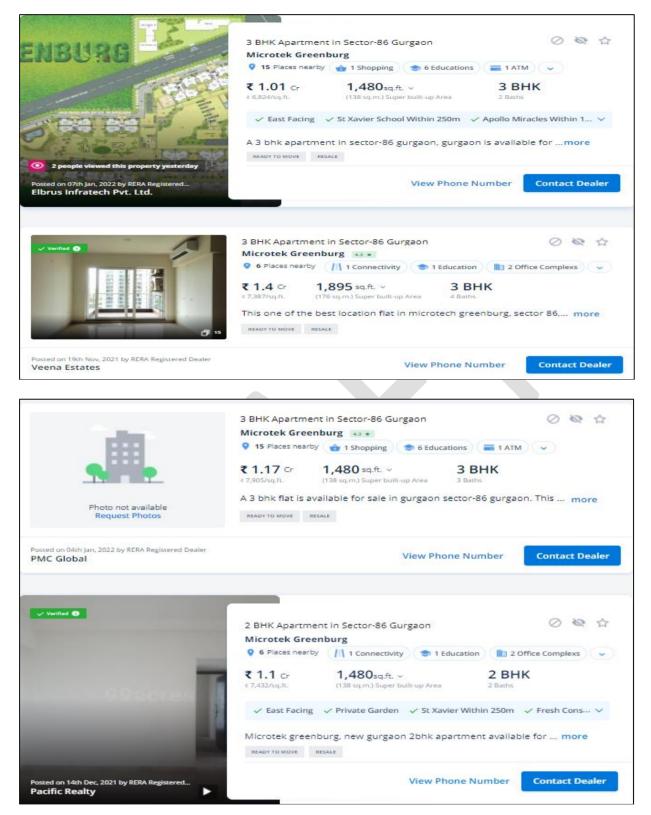
ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

Price List				
Basic Sale Price (On PLP)	Rs.7150/- Per Sq. Ft			
Basic Sale Price (On Subvention Scheme)	Rs. 7350/- Per Sq.Ft.			
Charges for right to use one Car Space	Rs.4,00,000/-			
Preferential Location Charges	As applicable			
EDC and IDC	Rs.360/- Per Sq.Ft.			
Interest Free Maintenance Security (IFMS)	Rs. 75/- Per Sq.Ft.			
Club Charges	Rs.1,25,000/-			

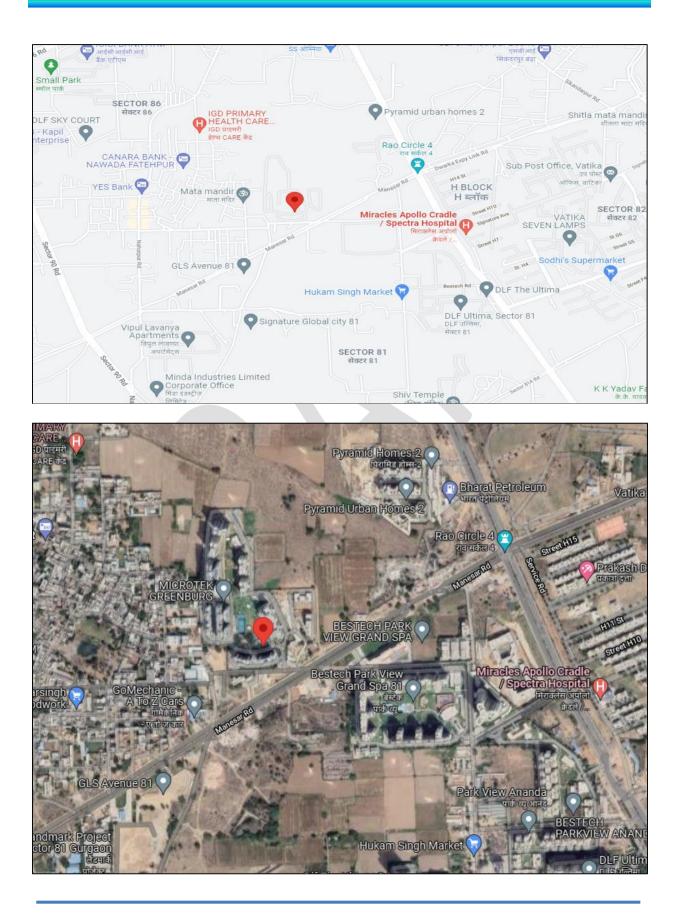
Source: Price List - Microtek Greenburg PLP Plan







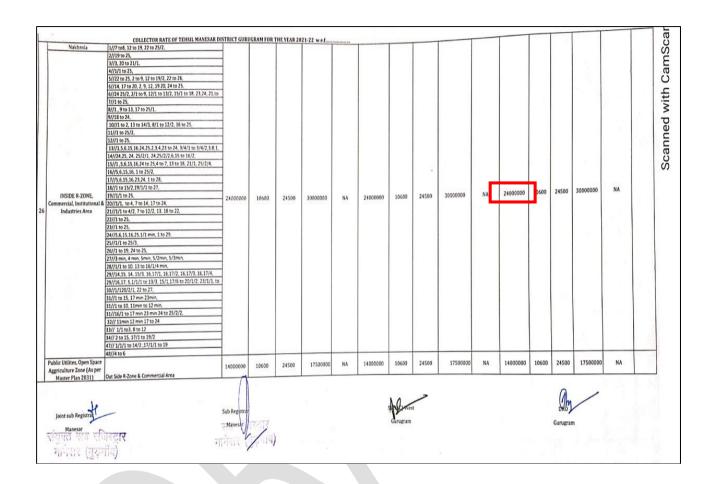




ENCLOSURE: 3- GOOGLE MAP LOCATION



ENCLOSURE: 4 – CIRCLE RATE





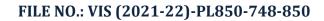
ENCLOSURE: 5– PHOTOGRAPHS













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6 43.03 E Gurugram Gurgaon Haryana

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