

INDEPENDENT AUDITORS' REPORT

To

The Members of Prateek Realtors India Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Prateek Realtors India Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

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(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".

Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – **Refer Note 1(B)(a)** to the financial statements;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For G G M S & Co.

Chartered Accountants

Firm Registration No. : 028439C



Mohit Kumar Sharma

Partner

Membership No.: 527942

UDIN : 21527942 AAAA SB 7020

Place: Ghaziabad

Date: 7th September 2021



Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Prateek Realtors India Private Limited of even date)

1. In respect of the Company's fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has granted unsecured to the companies covered in the register required under section 189 of the Companies Act, 2013. In our opinion, the rate of interest and other terms and conditions of such loans are not prima facie prejudicial to the interest of the company.

In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable

In respect of the aforesaid loans, in the cases where the overdue amount is more than ninety days, in our opinion, reasonable steps have been taken by the company for the recovery of the principal amounts and interest, where applicable.

4. In our opinion and according to information and explanation given to us, in respect of loans,

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investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the same.

7. In respect of statutory dues:

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable, except as specified in

Appendix – I.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except following dues:

Statute	Nature of dues	Amount (Rs.in lakhs)	Period to which the amount relates(F.Y.)	Forum where the dispute is pending
UP-VAT	VAT & Entry Tax	547.61	2010-11	Tribuanl Commercial Tax Department, Ghaziabad
UP-VAT	VAT & Entry Tax	136.38	2011-12	Tribuanl Commercial Tax Department, Ghaziabad
UP-VAT	VAT & Entry Tax	121.81	2012-13	Tribuanl Commercial Tax Department, Ghaziabad
UP-VAT	VAT & Entry	184.99	2013-14	Tribuanl Commercial Tax



	Tax			Department, Ghaziabad
UP-VAT	VAT & Entry Tax	307.12	2014-15	Tribuanl Commercial Tax Department, Ghaziabad
UP-VAT	VAT & Entry Tax	83.08	2015-16	Tribuanl Commercial Tax Department, Ghaziabad
UP-VAT	VAT & Entry Tax	84.36	2016-17	Tribuanl Commercial Tax Department, Ghaziabad
	Total	1,465.35		

- 8 According to the information and explanation given to us and records examined by us, the Company does not have any outstanding dues to banks, financial institutions and government except specified in "Note 1(B)(e)". The Company also does not have any dues to debenture holders during the year.
9. The term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.



GGMS & CO.

Chartered Accountants

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15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For GGMS & Co.

Chartered Accountants

Firm Registration No. : 028439C



Mohit Kumar Sharma
Partner



Membership No.: 527942

UDIN: 21527942AAAAJB7020

Place: Ghaziabad

Date: 7th September 2021



Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Prateek Realtors India Private Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Prateek Realtors India Private Limited ("the Company") as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we

comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate



GGMS & CO.

Chartered Accountants

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because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GGMS & Co.

Chartered Accountants

Firm Registration No. : 028439C



Mohit Kumar Sharma
Partner



Membership No.: 527942

UDIN : 21527942 AAAA JB 7020

Place: Ghaziabad

Date: 7th September 2021



Appendix - I: Statutory Dues Outstanding for more than six months as at 31.03.2021

2019-20	Total TDS Dues	Due Date	Deposit	Date of Deposit	Not yet deposited
Apr-19	1,186,463	07/05/2019	527,386	23/06/2021	659,077
May-19	-	07/06/2019	-		-
Jun-19	1,130,161	07/07/2019	477,367	23/06/2021	652,794
Jul-19	1,101,469	07/08/2019	451,903	23/06/2021	649,566
Aug-19	1,072,416	07/09/2019	426,132	23/06/2021	646,284
Sep-19	1,042,992	07/10/2019	400,049	23/06/2021	642,943
Oct-19	21,622,083	07/11/2019	373,651	23/06/2021	21,248,432
Nov-19	986,447	07/12/2019	346,934	23/06/2021	639,513
Dec-19	952,456	07/01/2020	319,894	23/06/2021	632,562
Jan-20	22,227,821	07/02/2020	292,528	23/06/2021	21,935,293
Feb-20	1,302,500	07/03/2020	264,831	23/06/2021	1,037,669
Mar-20	2,151,961	30/04/2020	562,523	23/06/2021	1,589,438
Total	54,776,769		4,443,198		50,333,571

2020-21	Total TDS Dues	Due Date	Deposit	Date of Deposit	Not yet deposited
Apr-20	656,297	07/05/2020	23,165	28/07/2020	633,132
May-20	729,961	07/06/2020	84,977	06/06/20 & 29/07/2020	644,984
Jun-20	662,047	07/07/2020	662,047	28/07/2020	-
Jul-20	2,181,513	07/08/2020	479,470	29-10-2020 & 04/09/2021	1,702,043
Aug-20	1,773,432	07/09/2020	233,601	29-10-2020 & 04/09/2021	1,539,831
Sep-20	1,959,099	07/10/2020	381,210	23/06/2021 & 04/09/2021	1,577,889
Total	7,962,349		1,864,470		6,097,879



Balance Sheet as at 31st March 2021

		In ₹ unless otherwise stated	
Particulars	Note No.	2,021	2,020
EQUITY & LIABILITIES			
Shareholder's Funds			
Share Capital	2	32,155,000	32,155,000
Reserves & Surplus	3	351,444,086	1,273,551,635
		383,599,086	1,305,706,635
Non-current Liabilities			
Long-term borrowings	4	7,889,802,724	10,851,350,225
Long term provisions	5	987,273	9,390,933
		7,890,789,996	10,860,741,158
Current Liabilities			
Short-term borrowings			
Trade payables	6	13,612,114	15,670,678
Other current liabilities	7	531,232,455	540,021,821
Short-term provisions	8	6,105,834,498	2,441,164,231
	9	-	15,493,160
		6,650,679,067	3,012,349,890
TOTAL EQUITY & LIABILITIES		14,925,068,149	15,178,797,682
ASSETS			
Non-current assets			
Fixed Assets			
Tangible Assets			
Non-current Investments	10	243,430,395	281,136,241
Deferred tax assets	11	2,250,000	2,350,000
Long term loan and advances	12	376,172,379	69,156,301
		2,212,845,387	2,194,263,074
		2,834,698,161	2,546,905,616
Current assets			
Inventories	13	9,306,419,867	9,443,545,566
Trade Receivables	14	2,053,803,349	2,420,613,900
Cash and Cash Equivalents	15	133,900,551	83,379,091
Short-term loans and advances	16	215,480,539	353,980,698
Other current assets	17	380,765,682	330,372,812
		12,090,369,988	12,631,892,066
TOTAL ASSETS		14,925,068,149	15,178,797,682

See accompanying notes forming part of the financial statements

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As per our report of even date attached.

For G G M S & Co.

Chartered Accountants

Firm Registration No.028439C



Mohit Kumar Sharma

Partner

Membership No. 527942

Place : New Delhi

Date : 7th September 2021

UDIN : 21527942 AAAA JB 7020



For and on Behalf of Board



Prashant Kumar Tiwari

Director

DIN:00024438



Prateek Tiwari

Director

DIN : 02847113

Statement of Profit and Loss account for the year ended 31st March 2021

Particulars	Note No.	In ₹ unless otherwise stated	
		2,021	2,020
		₹	₹
Revenue from operations			
Other Income	18	907,502,522	3,346,420,562
Total Revenue	19	<u>23,845,551</u>	<u>15,374,032</u>
		<u>931,348,073</u>	<u>3,361,794,594</u>
Expenses:			
Cost of Project			
Change in inventories of finished goods, WIP and Stock-in-trade	20	1,985,605,292	3,124,964,483
Employees Benefits Expenses	21	137,125,697	297,345,480
Finance Cost	22	3,735,882	10,971,159
Depreciation and amortization expenses	23	1,781,661	1,599,014
Other Expenses	10	15,392,568	15,847,615
Total Expenses	24	<u>20,204,261</u>	<u>43,538,396</u>
		<u>2,163,845,361</u>	<u>3,494,266,146</u>
Profit before exceptional and extraordinary item and Tax			
Exceptional Items		(1,232,497,288)	(132,471,553)
Profit before extraordinary item and Tax		-	-
Extraordinary item		(1,232,497,288)	(132,471,553)
Profit before Tax		-	-
		<u>(1,232,497,288)</u>	<u>(132,471,553)</u>
Tax Expenses:			
(a) Current Tax			
(b) Deferred Tax	25	-	-
Profit/(Loss) for the period from continuing operations		(307,016,078)	(34,460,491)
Profit/ (Loss) form discontinuing operation		(925,481,210)	(98,011,061)
Profit/ (Loss) for the period		<u>(925,481,210)</u>	<u>(98,011,061)</u>
Earning per share:			
(i) Basic [Nominal Value Rs. 10 (Previous Year - Rs. 10)]	[Refer Note - 1]	(287.82)	(30.48)
(ii) Diluted [Nominal Value Rs. 10 (Previous Year - Rs. 10)]		(287.82)	(30.48)

See accompanying notes forming part of the financial statements

1-25

As per our report of even date attached.

For G G M S & Co.
 Chartered Accountants
 Firm Registration No.028439C



Mohit Kumar Sharma
 Partner

Membership No. 527942

Place : New Delhi

Date : 7th September 2021

UDIN : 21527942AAAAJB7020



For and on Behalf of Board



Prashant Kumar Tiwari
 Director
 DIN:00024438



Prateek Tiwari
 Director
 DIN : 02847113

Particulars	In ₹ unless otherwise stated	
	2021 ₹	2020 ₹
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation & extraordinary items	(1,232,497,288)	(132,471,553)
Adjustment for :		
Depreciation	55,862,127	64,860,844
Loss/(Profit) on sale of assets(net)	-	(582,199)
Interest Income	(2,663,721)	(3,455,486)
Rental Income	(2,897,100)	(11,171,592)
Finance Cost	1,781,661	1,599,014
Provisions :- (Additions-Write back) (Including Provision for VAT)	3,373,661	-
Non Cash items	-	-
Operating Profit before working capital changes	(1,177,040,660)	(81,220,972)
Adjustment for :		
Decrease/(Increase) in Trade Receivables	366,810,552	(537,580,928)
Decrease/(Increase) in Inventories	137,125,698	297,345,480
Decrease/(Increase) in Current Assets & other Assets	88,107,289	186,415,673
(Decrease)/Increase in Trade Payables	(8,789,366)	(230,414,410)
(Decrease)/Increase in Current Liabilities & Other Liabilities	3,638,714,883	270,282,394
generated from operation	4,221,969,055	(13,951,791)
Income Tax Paid	(1+2) 3,044,928,395	(95,172,763)
NET CASH FROM OPERATING ACTIVITIES	(A) 3,044,928,395	5,771,985
CASH FLOW FROM INVESTING ACTIVITIES		(100,944,748)
Purchase of Fixed Assets including Capital WIP	(18,156,281)	(29,588,759)
Sale of Fixed Assets	-	967,035
Sale of Investment	100,000	-
Investment in Subsidiary	-	-
Interests Income	2,663,721	3,455,486
Rental Income	2,897,100	11,171,592
Cash Advance made	-	-
Cash receipts from loans and advances	(18,582,313)	14,619,443
NET CASH FROM INVESTING ACTIVITIES	(B) (31,077,773)	624,797
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(2,961,547,501)	1,268,530,157
Repayments of Borrowings	-	(1,252,493,228)
Finance Cost	(1,781,661)	(1,599,014)
NET CASH FROM FINANCING ACTIVITIES	(C) (2,963,329,163)	14,437,915
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(A+B) 50,521,460	(85,882,037)
CASH & CASH EQUIVALENT(OPENING)	(E) 83,379,091	169,261,128
CASH & CASH EQUIVALENT(CLOSING)	(F) 133,900,551	83,379,091
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(F-E) 50,521,460	(85,882,037)

As per our even dated report attached

For G G M S & Co.

Chartered Accountants

Firm Registration No.028439C



Mohit Kumar Sharma

Partner

Membership No. 527942

Place : New Delhi

Date : 7th September 2021

UDIN : 21527942 AAAA JB 7020

For and on Behalf of Board

Prash: Prashant Kumar Tiwari

Direct Director

DIN:0 DIN:00024438

Prateek Tiwari

Director

DIN : 02847113

Note "1"**A. Significant Accounting Policies and notes to accounts****Background**

Prateek Realtors India Private Limited was incorporated on 16th of December, 2009. The main object is to carry on the business of constructing residential houses, commercial building, flats and factory sheds and building; the ongoing project of the company is "Prateek Grand City" in Siddhartha Vihar, Ghaziabad.

a) Basis of Preparation

The financial statements have been prepared on accrual basis under the historical cost convention and in accordance with the accounting principles generally accepted in India. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied unless otherwise stated.

b) Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles which require the management of the company to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the results of the operations of reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from those estimates. Significant estimates used by the management in preparation of financial statements includes % of completion for project in progress, estimates of economic useful lives of fixed assets, provision for bad and doubtful debts and accrual for employee benefits.

The realizable value of moulds has been change from 30% to 10% under Companies act 2013.

c) Revenue Recognition**Revenue from Projects**

Revenue from sale of properties is recognized when the significant risks and rewards of ownership have been transferred to the customer, which coincide with entering into a legally binding agreement. The company follows percentage of completion method, based on the stage of completion at the balance sheet date, taking into account the contractual price and revision thereto by estimating total revenue and total cost till completion of the contract and the profit so determined has been accounted for proportionate to the percentage of the actual work done. Further, revenue is recognized only for the confirmed booked flats / stocks as on the date of Balance Sheet & appropriate contingency provision is made till the project is finally completed. Booking is confirmed when initial booking amount which is presently 10% of basic sale value is received from customers.

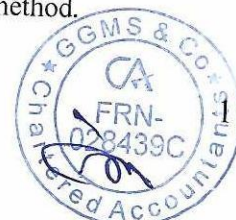
The estimates of the saleable area and total costs are reviewed by the management periodically and the cumulative effect in the changes in these estimates, if any, are recognized in the period in which these changes reliably measured.

Revenue from sale of land is recognized in the period in which the agreement to sell is entered into. Where there is remaining substantial obligation under the agreement, revenue is recognized on the fulfillment of such obligation.

During the year the company has given **Rebate** on account of implementation of **Goods & Service Tax** which has been reduced from the sales which is recognized as percentage completion method.

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Other Income

Interest received from customer on late payment, income on cancellation of flats and sale of scrap are recognized on cash basis.

d) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and impairment losses. Cost comprises the purchase price and any cost attributable to bringing the asset to its working condition for its intended use. Advances paid towards acquisition of fixed assets before the period end are classified as capital work in progress. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Fixed assets purchased in foreign currency are recorded at the actual rupee cost incurred. Expenditure directly relating to expansion is capitalized only if it increases the life or functionality of an asset beyond its original standard of performance. The useful lives of intangible assets have been estimated 5 years.

e) Depreciation/Amortization

Depreciation on fixed assets is provided on the written down value method, based on useful life of asset specified in Schedule II to the Companies Act, 2013. Management estimates the useful life of assets as per indicative useful life prescribed in Schedule II, of the Companies Act, 2013. Intangible assets are amortized on straight line method over the period of estimated useful life. Useful life of moulds has been change from four years to twelve years according to schedule II Companies Act 2013.

f) Borrowing Cost

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets, in accordance with the Accounting Standard 16 "Borrowing Costs". A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

g) Inventory

Inventory comprises raw materials, property held for development; properties under development and property held for sale.

Raw Materials used for the construction activity of the Company are valued at the lower of cost and net realizable value with the cost being determined on a 'First In First Out' basis.

Properties Held for Development represent land acquired for future development and construction, and is stated at cost including the cost of land, the related costs of acquisition, borrowing cost and other costs incurred to get the properties ready for their intended use.

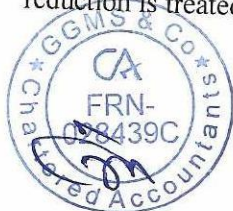
Properties under Development represent various projects which are in process presently. Cost includes cost of land; construction related overhead expenditure and borrowing costs and other costs incurred till reported date in proportion of % of completed unsold area out of % of total completed area.

Properties held for Sale represent finished properties and land acquired for the purpose of future sale and not for development. Properties held for sale are stated at the lower of cost and net realizable value. Cost includes cost of land; construction related overhead expenditure and borrowing costs and other costs incurred during the period of development.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and costs required to make the sale.

h) Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance



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sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. There is no impairment of assets in company during reported period.

i) **Employee Benefits**

Expenses and liabilities with respect to employee benefits are recorded in accordance with Accounting Standard Employee Benefits (AS 15).

Provident fund

The Company contributes to the statutory provident fund of the Regional Provident Fund Commissioner, in accordance with Employees Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which the employee renders services.

Other short-term benefits

Expense in respect of other short-term benefits including performance bonus is recognized on the basis of amount paid or payable for the period during which the employees render services.

j) **Cash and Cash Equivalents**

Cash and Cash Equivalent include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.

k) **Taxes on Income**

Tax expense comprises both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

l) **Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all potential equity shares.

m) **Provisions and Contingent Liabilities**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

n) **Investments**

Long term investments are stated at cost less provision for permanent diminution in value, if any.



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B. Notes to Accounts**a) Other Commitments and Contingencies.**

Demand has been raised by Sale Tax Department in respect of VAT and Entry Tax and for which company has filed appeal in the court. However, company is providing provision for sale tax in the book. Details shown in "Annexure 1"

b) Fees to Auditors:

Particulars	31 st March, 2021	31 st March, 2020
Audit Fee Including Tax Audit Fee	4,00,000.00	4,00,000.00
Other than Audit Fee	NIL	NIL
Total	4,00,000.00	4,00,000.00

- c) In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated, if released in the ordinary course of business except otherwise stated. The Provision for all known liabilities is adequate and not in excess of amount considered reasonable necessary.
- d) Debit and Credit Balances of Trade Creditors are subject to confirmation.
- e) Current maturity amount of long term debts shown under the head "Note 8: Other Current liabilities" includes, inter alia, amount payable to: 1. New Okhla Industrial Development Authority amounting to Rs. 20,53,63,728.00 and Rs.50,79,26,105.00 & 2. Uttar Pradesh Aawas Vikas Parishad amounting to Rs.1,06,44,62,880.00 and 1,57,34,92,832.00, which are overdue for payment but not paid due to pending litigation before Hon'able Supreme Court. (Refer to Annexure-3)
- f) Interest on loan to Noida Authority and Avash Vikash showing negative balance of Rs. 48,57,32,552/- under the head "Note-20: Cost of Project" due to reversal of interest amounting to Rs.1,05,16,37,833/- already charged to profit and loss account in previous financial years which was over and above 11% as per Uttar Pradesh Shasan Avash evam Shahri Niyajan Anubhag-2-Order No-693/8-2-2019-3HB(322)/18 dated 22 April 2019.
- g) The Company has adopted AS-22 "Accounting for taxes on Income" which is mandatory with effect from 1st April, 2002. Accordingly: The Breakup of Major components of Deferred Tax Assets/ Liabilities is as follows:

Deferred Tax Asset /(Liability)	31 st March, 2021	31 st March, 2020
Opening Balance	6,91,56,301.00	34,695,810.00
Due to Depreciation	2,97,063.00	1,32,008.00
Due to Sale Tax Provisions	(10,55,861.00)	3,43,28,483.00
Due to other timing differences and loss	30,77,74,878	-
Total	37,61,72,381	6,91,56,301.00



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h) Earnings per Share computed in accordance with AS-20 "Earning per Share"

Particulars	31 st March, 2021	31 st March, 2020
Profit / (loss) after tax	(92,54,81,210)	(9,80,11,061)
Weighted Number of Shares	32,15,500	32,15,500
Basic EPS before extra-ordinary item	(287.82)	(30.48)
Basic EPS after extra-ordinary item	(287.82)	(30.48)
Diluted EPS	(287.82)	(30.48)

i) Related Party Disclosure

i. Names of the related parties:

Names of the related parties and description of relationship :	
Holding Company	Prateek Buildtech(India) Private Limited
Subsidiary Company	Prateek Infrahomes India Private Limited
	JDR Builders and Developers Pvt. Ltd.
Key Managerial Personnel	Mr. Prashant Kumar Tiwari
	Mrs. Kalpana Tiwari
Under Common Control with the Company/Under Same Management	Glamour Creations Private Limited
	Magitech Infradevelopers Private Limited
	Prateek Infraprojects India Private Limited
	Prateek Propbuild India Private Limited
	Hyptis Infrastructure Private Limited
	Innovative Buildhome Private Limited
	Prateek Digital Private Limited
	Innovative Infrahomes Private Limited
	Prateek Foundation
	Strongbiz Propbuild Private Limited
	Prateek Infratech India Private Limited
	Rapid Real Estate Private Limited
	Gromax Real Estate Private Limited
	Jagdamba Quilts Private Limited

ii. Related Party Transactions:-----Annexure 2



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j) **Prior period comparatives**

Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period.

k) **Segmental Reporting**

Since company is having only one segment only, hence not applicable.

As per our report of even date.

For G G M S & Co.

Chartered Accountants

Firm Registration No. 028439C



Mohit Kumar Sharma

Partner

Membership. No: 527942

Place: New Delhi

UDIN: 21527942AAAAJB 7020

Dated: 7th September, 2021



For and on behalf of the Board



Prashant Kumar Tiwari

Director

DIN:00024438



Prateek Tiwari

Director

DIN:02847113

M/s PRATEEK REALTORS INDIA PVT. LTD.
 DETAILS OF CONTINGENT LIABILITIES OF VAT/CST/ENTRY TAX AS ON
 31.03.2021

Annexure-"1"

Financial Year	No. of Cases	Related from	Cases	Demand Amount	Waiver Amt. During Appeal	Demand After Waiver		
							Total Deposit After ASMT. & Appeal	O/s Demand as on 31-03-2021
A.								
2010-2011	1	U.P.VAT	Assessment	45,979,096	-	45,979,096		45,979,096
2010-2011	1	U.P.Entry Tax	Assessment	10,979,537	-	10,979,537	2,198,000	8,781,537
Total(A)	2			56,958,633	-	56,958,633	2,198,000	54,760,633
B.								
2011-2012	1	U.P.VAT	Assessment	24,328,719	9,415,426	14,913,293	4,649,308	10,263,985
2011-2012	1	U.P.Entry Tax	Assessment	6,036,850	1,757,139	4,279,711	905,528	3,374,183
Total(B)	2			30,365,569	11,172,565	19,193,004	5,554,836	13,638,168
C.								
2012-2013	1	U.P.VAT	Assessment	41,263,708	14,142,064	27,121,644	16,626,371	10,495,273
2012-2013	1	U.P.Entry Tax	Assessment	5,539,889	-	5,539,889	3,853,989	1,685,900
Total(C)	2			46,803,597	14,142,064	32,661,533	20,480,360	12,181,173
D.								
2013-2014	1	U.P.VAT	Assessment	28,460,409	12,763,692	15,696,717		15,696,717
2013-2014	1	U.P.Entry Tax	Assessment	3,616,489	-	3,616,489	1,000,000	2,616,489
2013-2014	1	Penalty	Form 38					



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				185,600	-	185,600	-	185,600
Total (D)	3			32,262,498	12,763,692	19,498,806	1,000,000	18,498,806
E.								
2014-2015	1	U.P.VAT	Assessment	42,805,023	10,586,504	32,218,519	3,522,143	28,696,376
2014-2015	1	U.P.Entry Tax	Assessment	2,370,659	-	2,370,659	355,529	2,015,130
Total E	2			45,175,682	10,586,504	34,589,178	3,877,672	30,711,506
F.								
2015-2016	1	U.P.VAT	Assessment	9,445,730	-	9,445,730	1,350,000	8,095,730
2015-2016	1	U.P.Entry Tax	Assessment	387,196	-	387,196	175,000	212,196
Total (F)	2			9,832,926	-	9,832,926	1,525,000	8,307,926
G.								
2016-2017	1	U.P.VAT	Assessment	9,445,730		9,445,730	1,505,841	7,939,889
2016-2017	1	U.P.Entry Tax	Assessment	551,628	-	551,628	55,163	496,465
Total (G)	2			9,997,358	-	9,997,358	1,561,004	8,436,354
Grand Total(A+B+C+D+E+F+G)	15			231,396,263	48,664,825	182,731,438	36,196,872	146,534,566



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M/S PRATEEK REALTORS INDIA PRIVATE LIMITED
RELATED PARTY TRANSACTIONS AND BALANCES

Annexure - 2

Particulars	Enterprises over which Entity has direct or indirect control		Key Management Personnel		Total	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
Transaction during the year						
Rent Earned						
Glamour Creations Private Limited	3,181,500	5,302,500			3,181,500	5,302,500
Total	3,181,500	5,302,500	-	-	3,181,500	5,302,500
Expenses Incurred						
Director Remuneration Incurred						
Prashant Kumar Tiwari	-	-	2,700,000	8,000,000	2,700,000	8,000,000
Prateek Tiwari	-	-	-	-	-	-
Total	-	-	2,700,000	8,000,000	2,700,000	8,000,000
Salary To Related Parties						
Remika Tiwari	-	-	900,000	2,850,000	900,000	2,850,000
Rent Incurred						
Prateek Infratech India Pvt Ltd	3,600,000	4,800,000			3,600,000	4,800,000
Glamour Creations Private Limited	900,000	2,100,000			900,000	2,100,000
Total	4,500,000	6,900,000	-	-	4,500,000	6,900,000
Office Expenses						
Glamour Creations Private Limited	429,445	1,430,345			429,445	1,430,345
Total	429,445	1,430,345	-	-	429,445	1,430,345
Advertisement Expenses						
Prateek Digital Pvt Ltd.(Formerly Known as Innovative Homebuild Pvt Ltd)	-	8,316,763.00			-	8,316,763.00
Balance outstanding as on 31.03.2021						
Investments						
JDR Builders & Developers Pvt Ltd	2,250,000.00	2,250,000.00			2,250,000.00	2,250,000.00
Prateek Infrahomes India Pvt Ltd	-	100,000.00			-	100,000.00
Total	2,250,000.00	2,350,000.00	-	-	2,250,000.00	2,350,000.00
Amount (Payable)/Receivable						
Glamour Creations Private Limited	4,644,189	976,817			4,644,189	976,817
JDR Builder & Developers Pvt Ltd	40,214,630	40,157,360			40,214,630	40,157,360
Prateek Buildtech India Pvt Ltd	(1,024,788)	782,445			(1,024,788)	782,445
PRATEEK PROPBUILD IND PVT LTD(PRE ENTERTAINMENT)	8,620,266	8,619,357			8,620,266	8,619,357



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Prateek Infratech India Pvt Ltd	(12,587,325)	(14,785,985)			(12,587,325)	(14,785,985)
Gromax Real Estate Pvt. Ltd. B&D	992,505	991,899			992,505	991,899
Rapid Real Estate Pvt. Ltd.	1,541,986	1,541,077			1,541,986	1,541,077
Glamour Creations Pvt. Ltd	(2,293,955)	(1,864,510)			(2,293,955)	(1,864,510)
Prateek Infraprojects India Pvt. Ltd.	40,887,027	7,853,063			40,887,027	7,853,063
Innovative Buildhome Pvt. Ltd.	-	8,181			-	8,181
Prateek Digital Pvt Ltd. (Formerly Known as Innovative Homebuild Pvt Ltd)	6,512,743	6,447,941			6,512,743	6,447,941
Prateek Infrahomes Pvt Ltd	-	15,814			-	15,814
Magitech Infradevelopers Pvt. Ltd.	6,363	5,151			6,363	5,151
Hypits Infrastructure Pvt. Ltd.	4,242	3,333			4,242	3,333
Innovative Infrahome Pvt. Ltd.	-	2,727			-	2,727
Jagdamba Quilts Pvt. Ltd.	11,593	10,684			11,593	10,684
Strongbiz Propbuild Pvt. Ltd.	6,676,621	400,901			6,676,621	400,901
Prateek Foundation	22,417	21,478			22,417	21,478
Total	94,228,514	51,187,732	-	-	94,228,514	51,187,732
Loans & Advance						
Prateek Buildtech India Pvt Ltd	(20,343,983)	(33,360,532)			(20,343,983)	(33,360,532)
Prateek Infraprojects India Pvt Ltd	(456,289,409)	(558,789,409)			(456,289,409)	(558,789,409)
JDR Builder & Developers Pvt Ltd	1,212,573,136	1,212,573,136			1,212,573,136	1,212,573,136
PRATEEK PROPBUILD IND PVT LTD(PRE ENTERTAINMENT)	461,020,255	461,020,255			461,020,255	461,020,255
Prateek Infratech India Pvt Ltd	361,122,244	363,084,931			361,122,244	363,084,931
Jagdamba Quilts India Pvt Ltd	22,165,000	22,165,000			22,165,000	22,165,000
Total	1,580,247,243	1,466,693,381	-	-	1,580,247,243	1,466,693,381



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Annexure-3

That the Hon'ble Supreme Court of India vide order dated 10.06.2020 observed in the matter of "**Bikram Chatterji & Ors. Vs. Union of India**", being W.P. (C) No. - 940/2017 and held that the rate of Interest ought not be more than 8% per annum, or to be more reasonable and further observed that the present state of real estate Industry are not in good financial states and most of the projects are standstill, and therefore in order to give impetus to such housing projects and mainly considering the plight of home buyers. It is important to state that the Noida and Greater Noida Authorities themselves had pointed out to the Hon'ble Court: that 114 plots were allotted from 2005 onwards, and most of the projects are still incomplete. That in furtherance the Hon'ble Supreme Court was pleased to direct that the rate of interest on the outstanding premium and other dues to be realized in all such cases at the rate of 8% per annum and directed the Noida and Greater Noida Authorities to do a restructuring of the repayment schedule so that amount is paid and Noida and Greater Noida Authorities are able to realize the same.

That, it is also necessary to observe that the Interlocutory Application bearing number 108670 of 2020 filed by the Noida Authority is still pending and the matter is part heard and scheduled for hearing on 20.09.2021, and the Company has also filed Interlocutory Application and representative of the Company is going to address the Apex Court at length.

The aforementioned I.A.'s are pending and the outcome of the same is awaiting, once the matter attains finality, and there is unambiguity in respect to the rate of interest, the Company shall comply and abide by the same.

It is also necessary to observe that after the aforesaid Order passed by the Hon'ble Supreme Court of India, the Hon'ble UP RERA Authority had directed all the Development Authorities present in UP NCR region vide **Press Release dated 31.07.2020** to charge the MCLR+1 from all the builder irrespective of the project is complete and/or incomplete.

Considering above Hon'ble Supreme Court Order and RERA Guidelines, the Company has made application to NOIDA Authority and UPAVP for restructuring its loans.


The aforementioned issues are pending and the outcome of the same is awaited, once the matter attains finality, and there is unambiguity in respect above, the Company shall pay all pending dues.

As per our report of even date.

For G G M S & Co.

Chartered Accountants

Firm Registration No. 028439C


Mohit Kumar Sharma

Partner

Membership. No: 527942

Place: New Delhi

UDIN: 21527942 AAAA JB 7020

Dated: 7th September 2021




For and on behalf of the Board


Prashant Kumar Tiwari

Director

DIN:00024438


Prateek Tiwari

Director

DIN:02847113

M/S PRATEEK REALTORS INDIA PRIVATE LIMITED

CIN : - U70101DL2009PTC197028

Shop No.7,Ground Floor,CSC Plot,Rishabh Ipex Mall, Patparganj, Delhi-110092

Notes forming part of Balance Sheet and Statement of Profit and Loss For the year ending at 31.03.2021

Particulars	2021		2020	
	No. of Shares	₹	No. of Shares	₹

Note 2 : Share Capital**(a) Authorized Capital**

- Equity Shares of Rs. 10/- each	5,000,000	50,000,000	5,000,000	50,000,000
Total	5,000,000	50,000,000	5,000,000	50,000,000

(b) Issued, Subscribed and Paid Up Capital

- Equity Shares of Rs. 10/- each	3,215,500	32,155,000	3,215,500	32,155,000
Total	3,215,500	32,155,000	3,215,500	32,155,000

Reconciliation Statement of Equity Shares	2021		2020	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	3,215,500	32,155,000	3,215,500	32,155,000
Shares Issued during the year				
Shares outstanding at the end of the year	3,215,500	32,155,000	3,215,500	32,155,000

Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declare and pay dividends in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of the Shares held by the Holding Company	2021		2020	
	No. of shares	Amount	No. of shares	Amount
Prateek Buildtech (India) Private Limited	2,993,300	29,933,000	2,993,300	29,933,000
Total	2,993,300	29,933,000	2,993,300	29,933,000

Details of the Shareholder Holding more than 5% Shares	2021		2020	
		%		%
Prateek Buildtech (India) Private Limited	2,993,300	0.93	2,993,300	0.93
Prashant Kumar Tiwari	222,200	0.07	222,200	0.07
Total	3,215,500	1	3,215,500	1



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Notes to the Financial Statements for the year ended March 31, 2021

Particulars	2,021	2,020
Note 3 : Reserve and Surplus		
Securities Premium Account		
Opening Balance (SP)		
Add: Additions during the year	388,072,500	388,072,500
Closing Balance	388,072,500	388,072,500
Surplus in the Statement of Profit and Loss		
Opening Balance		
(i) Add: Excess provision adjusted	885,479,135	983,490,196
Add: Profit during the year	3,373,661	-
(ii) Less: Bonus Shares issued during the year out of accumulated profits	(925,481,210)	(98,011,061)
Closing Balance	(36,628,414)	885,479,135
Total (Profit & Loss)		
Note 4 : Long-term borrowings	351,444,086	1,273,551,635

1. SECURED LOANS

SECURED LOANS FROM BANKS:

(i) Secured Loan for Vehicles from HDFC Bank

Auto Premium Loan From HDFC-94446905

Hypothecated against the Car

6,470,523

14,052,783

Repayable in 40 equal monthly instalments including interest of Rs.707156/- each starting from 07.10.2019

Auto Premium Loan From HDFC-57233134

Hypothecated against the Car

-

1,708,532

Repayable in 40 equal monthly instalments including interest of Rs.354920/- each starting from 05.07.2018

SECURED LOANS FROM FINANCIAL INSTITUTIONS:

(i) Loan Against Property from Indiabulls

HLAPLAJ00159067

(Mortgage of Property Plot No H-15, Maharani Bagh New Delhi)

51,561,086

59,645,616

Repayable in 120 equal monthly instalments starting from 05.08.2013.

Rate of Interest : 18.00 % per annum (previous year : 17.75 % per annum)

HLAPLAJ00159103

(Mortgage of Property Plot No H-15, Maharani Bagh New Delhi)

194,043,758

215,307,996

Repayable in 120 equal monthly instalments starting from 05.08.2013.

Rate of Interest : 20.00 % per annum (previous year : 17.75 % per annum)

HLAPLAJ00159179

(Mortgage of Property Plot No 15, Sector-52, Noida)

20,241,332

22,872,560

Repayable in 120 equal monthly instalments starting from 05.08.2013.

Rate of Interest : 20.00 % per annum (previous year : 17.75 % per annum)

HLAPLAJ00159204

(Mortgage of Property Plot No. B-1, Sector-30, Noida)

28,096,101

31,748,418

Repayable in 120 equal monthly instalments starting from 05.08.2013.

Rate of Interest : 20.00 % per annum (previous year : 17.75 % per annum)

HLAPLAJ00159215

(Mortgage of property situated at Plot No. 07, Block-C, Sector 108, Noida)

11,971,245

Repayable in 120 equal monthly instalments starting from 05.08.2013.

Rate of Interest : 20.00 % per annum (previous year : 17.75 % per annum)



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Particulars	2,021	2,020
Indian Bulls Housing Finance Ltd		
Mortgage of Property of Flats, Prateek Wisteria, Sector-77, Noida (Instalments due within 12 months has been transferred to current liabilities) Rate of Interest : 19.70 % per annum (previous year : 17.75 % per annum)		
(ii) Loan Against Property from Piramal Capital & Housing Finance Pvt Ltd		
Piramal Capital & Housing Finance Pvt Ltd (A)		
Second pari passu charge by way of equitable mortgage of leasehold land of area 49500 sq. mtrs.at Grand City, Plot No-4/BS-01, Sidhhartha Vihar, Ghaziabad, U.P. First pari pasu charge on super structure of the project, all book debts, operating cash flows, receivables, commissions, company's all bank accounts, all rights, titles, benefits that accrues to the borrower, and first charge by way of hypothecation of the entire movable assets of the project. (Instalments due within 12 months has been transferred to current liabilities) Rate of Interest : 16.05% p.a. (previous year :15.15 % p.a.)	3,012,756,529	1,950,000,000
Piramal Capital & Housing Finance Pvt Ltd (B)		
Second pari passu charge by way of equitable mortgage of leasehold land of area 49500 sq. mtrs.at Grand City, Plot No-4/BS-01, Sidhhartha Vihar, Ghaziabad, U.P. First pari pasu charge on super structure of the project, all book debts, operating cash flows, receivables, commissions, company's all bank accounts, all rights, titles, benefits that accrues to the borrower, and first charge by way of hypothecation of the entire movable assets of the project. (Instalments due within 12 months has been transferred to current liabilities) Rate of Interest : 14.00% p.a. (previous year :13.50 % p.a.)	4,050,000,000	3,938,800,000
SECURED LOANS FROM OTHERS		
(i) New Okhla Industrial Development Authority		
First Charge on lease hold property at Plot No. GH-001, Sec 120, NOIDA, U.P. Payable in 16 half yearly instalments of ` 58840932/-starting from 09-06-2012 (Instalments due within 12 months has been transferred to current liabilities) Rate of Interest : 11.00 % per annum (previous year : 11.00 % per annum)		205,363,728
(ii) New Okhla Industrial Development Authority		
First Charge on lease hold property at Plot No. GH-001, Sec.-77, NOIDA,U.P. Payable in 16 half yearly instalments of ` 72606060/-starting from 30-09-2012 (Instalments due within 12 months has been transferred to current liabilities) Rate of Interest : 11.00 % per annum (previous year : 11.00 % per annum)		507,926,105
(iii) Uttar Pradesh Aawas Vikas Parishad		
First Charge on lease hold property at Plot No.4/ BS-05, Siddhartha Vihar, Gzb. Payable in 10 half yearly instalments from July-2016 (Instalments due within 12 months has been transferred to current liabilities) Rate of Interest : 14.00 % per annum (previous year : 14.00 % per annum)		1,291,040,468
(iv) Uttar Pradesh Aawas Vikas Parishad		
First Charge on lease hold property at Plot No.4/ BS-01, Siddhartha Vihar, Gzb. Payable in 10 half yearly instalments from July-2016 (Instalments due within 12 months has been transferred to current liabilities) Rate of Interest : 14.00 % per annum (previous year : 14.00 % per annum)		1,958,762,832
2 UNSECURED LOANS		
Loans & Advances From Related Parties:		
Inter Corporate Loans	476,633,392	592,149,941
Loans & Advances From Others	50,000,000	50,000,000
Total	7,889,802,723	10,851,350,225
Note 5 : Long Term Provisions		
Provision of Sales Tax (Net)	987,273	9,390,933
Total	987,273	9,390,933



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Particulars	2,021	2,020
	₹	₹
Note 6 : Short-term borrowings		
Unsecured Loans & Advances From Related Parties repayable on demand	13,612,114	15,670,678
Total	13,612,114	15,670,678
Note 7 : Trade Payable		
Trade Payable	531,232,455	540,021,821
Total	531,232,455	540,021,821
Note 8 : Other current liabilities		
Current maturities of long-term debt	4,040,242,603	165,680,702
Interest accrued but not due	240,856,500	272,760,514
Interest accrued and due	1,072,065,531	1,516,490,277
Income received in advance (Advance from Customers)	433,342,055	271,371,636
Income received in advance (Advance from Sundry Debtors)	1,451,329	-
Retention Money	123,994,428	121,732,070
Security Deposit Received	1,565,000	1,565,000
Statutory Dues Payable	175,328,134	76,989,083
Other Operating Expenses Payable	16,988,919	14,574,949
Total	6,105,834,498	2,441,164,231
Note 9 : Short Term Provisions		
Provision for Income Tax	-	15,493,160
Total	-	15,493,160
Note 11 : Non-current Investments		
Unquoted, trade investment (Valued at cost unless stated otherwise)		
Investments in Equity Instruments		
Investment in Fully paid up 15000 (previous year - 15000) equity shares in M/s JDR Builder and Developers Private Limited of Rs. 150.00 per share	2,250,000	2,250,000
Investment in Fully paid up 10000 (previous year - 10000) equity shares in M/s Prateek Infrahomes India Private Limited @ Rs. 10.00 per share	-	100,000
Total	2,250,000	2,350,000
Note 12 : Long term loan and advances		
Security Deposits	12,464,752	9,184,752
Loan and advances to related parties	2,056,880,635	2,036,678,322
Unsecured (to be recovered in cash and kind)		
Loan and advances to others	143,500,000	148,400,000
Unsecured (to be recovered in cash and kind)		
Total	2,212,845,387	2,194,263,074
Note 13 : Inventories		
WIP-Properties Under Development	9,098,639,495	9,244,953,236
Ready to Move-Properties Held for Sale	207,780,373	198,592,330
Total	9,306,419,868	9,443,545,566
Note 14 : Trade Receivable		
Unsecured, considered good		
Debts outstanding over six months	75,114,028	75,000,000
Debts outstanding less than six months	1,978,689,321	2,345,613,900
Total	2,053,803,349	2,420,613,900



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Particulars	2,021	2,020
	₹	₹
Note 15 : Cash and Cash Equivalents		
Balance with banks	92,710,596	38,343,408
Cash in hand	1,189,956	685,684
Fixed Deposit with Banks	40,000,000	44,350,000
Total	133,900,551	83,379,091
Note 16 : Short-term loans and advances		
Unsecured, considered good		
Loan and advances :-		
(i) Loan and advances to related parties	107,840,627	89,026,410
(ii) Loan and advances to others	15,464,243	54,548,114
Mobilization Advance Paid to Contractors	69,730,892	84,974,420
Loans & Advances Paid to employees	202,042	878,844
Balance with Statutory Authorities	15,954,001	39,533,744
Income Tax Refund	5,050,473	3,708,287
Prepaid Expenses	1,238,261	81,310,878
Total	215,480,539	353,980,698
Note 17 : Other current assets		
GST Recoverable from Customer	100,412,083	55,903,155
GST Input Tax Credit	3,595,503	
Interest Accrued on Fixed deposits	21,248,406	18,959,966
Interest Accrued on Security Deposit	360,927	360,927
Interest Recoverable	255,148,763	255,148,763
Total	380,765,682	330,372,812
Note 18 : Revenue from operation		
Sale of Flats	896,520,539	3,335,980,792
Other Operating Revenues	10,972,984	10,439,770
Total	907,502,522	3,346,420,562
Note 19 : Other Income		
Rental Income	2,897,100	11,171,592
Interest on FDR's	2,663,721	3,455,486
Income related to forfeited and written off accounts	15,517,375	
Other Non Operating Income	2,767,355	164,755
Profit on sale of car		582,299
Total	23,845,551	15,374,032
Note 20 : Cost of Project		
Interest on Loan to Noida Authority and Avas Vikas	(485,732,552)	698,608,945
Cost of Material & Other Cost	1,142,496,668	1,105,158,719
Depreciation on Moulds	40,460,550	49,013,729
Advertisement Expenses	24,540,271	96,242,007
Broker's Commission	10,086,016	40,525,370
Interest and Processing Fee on Other Loans	1,067,524,566	1,023,486,472
Professional Charges	12,302,149	21,573,037
Electricity Charges	24,629,482	6,121,968
Staff Cost	43,170,691	70,319,873
Watch & Wards	8,457,920	1,824,321
Power & Fuel	1,419,845	2,177,793
Other Cost	98,187,676	3,852,750
Total	1,985,605,292	3,124,964,483
Note 21 : Change in inventories of finished goods, WIP and Stock-in-trade		
Opening Stock	9,443,505,500	9,700,801,045
Less: Closing Stock	9,306,419,808	9,443,505,566
Total	137,125,697	297,305,480



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Particulars	2,021	2,020
	₹	₹
Note 22 : Employees benefits expenses		
Salaries and wages	2,700,000	8,000,000
Contribution to provident and other funds	887,615	1,515,254
Staff welfare expense	148,267	1,455,905
Total	3,735,882	10,971,159
Note 23 : Finance Cost		
Interest expense	1,660,469	1,467,486
Bank Charges	121,192	131,528
Total	1,781,661	1,599,014
Note 24 : Other Expenses		
Advertisement I	14,111	-
Annual Maintanence Charges	1,829,572	-
Audit Fee [Refer Note 1B(b)]	400,000	400,000
Business Promotion	60,000	10,275,458
Vehicle Running & Maintenance Expenses	1,349,037	3,861,332
Travelling & Conveyance Charges	340,477	-
Office Running Expenses	3,003,304	6,275,705
Professional Charges	150,000	150,000
ROC Expenses	19,784	14,740
Interest On Late Deposit Of TDS	999,499	2,492,348
Fees Under 234E & GST Late Fee	100,800	23,600
Rent Paid	5,330,000	8,400,000
Internet Expenses	195,035	343,839
Registration Charges	-	123,797
Charity Expenses	100,000	1,000,000
Generator Maintenance	54,566	96,990
Power and Fuel I	3,356,374	5,467,826
Insurance	1,198,490	1,940,487
Repair and Maintenance	527,528	1,377,534
Prior Period Items	-	766,743
Website Maintenance	305,100	439,790
Others	870,584	88,207
Total	20,204,261	43,538,396
Note 25 : Current Tax		
Total		

As per our report of even date attached.

For G G M S & Co.

Chartered Accountants

Firm Registration No.028439C

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Mohit Kumar Sharma

Partner

Membership No. 527942

Place : New Delhi

Date : 7th September 2021

UDIN : 21527942 AAAA JB 7020



For and on Behalf of Board

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Prashant Kumar Tiwari

Director

DIN:00024438

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Prateek Tiwari

Director

DIN : 02847113

MOULD12	74,970,789.00	-	-	74,970,789.00	43,791,416.00	5,443,919.00	-	-	49,235,335.00	25,735,454.00	31,179,373.00
MOULD9	140,400.00	-	-	140,400.00	89,934.00	8,811.00	-	-	99,745.00	41,655.00	50,466.00
MOULDS	194,925.00	-	-	194,925.00	22,050.00	19,516.00	-	-	41,576.00	153,349.00	172,865.00
MOULDS 13	150,000.00	-	-	150,000.00	30,271.00	13,517.00	-	-	43,788.00	106,212.00	119,725.00
MOULDS 14	4,456,924.00	-	-	4,456,924.00	2,395,016.00	360,009.00	-	-	2,755,025.00	1,701,899.00	2,061,908.00
MOULDS 15	4,541,377.00	-	-	4,541,377.00	2,047,620.00	435,410.00	-	-	2,483,030.00	2,058,347.00	2,493,757.00
MOULDS 16	7,463,385.00	-	-	7,463,385.00	4,249,672.00	561,114.00	-	-	4,810,786.00	2,652,599.00	3,213,713.00
MOULDS 16	45,524,500.00	-	-	45,524,500.00	24,360,660.00	3,695,206.00	-	-	28,055,866.00	17,468,834.00	21,163,840.00
MOULDS 16	9,295,940.00	-	-	9,295,940.00	5,692,134.00	733,985.00	-	-	5,826,119.00	3,469,821.00	4,203,806.00
MOULDS 17	45,135,879.00	-	-	45,135,879.00	21,487,902.00	4,128,937.00	-	-	25,616,839.00	19,519,040.00	23,647,977.00
MOULDS 18	61,258.00	-	-	61,258.00	34,905.00	4,601.00	-	-	39,506.00	21,752.00	26,353.00
MOULDS 19	3,027,868.00	-	-	3,027,868.00	1,725,269.00	227,430.00	-	-	1,952,719.00	1,075,149.00	1,302,579.00
MOULDS 20	79,005.00	-	-	79,005.00	42,107.00	6,442.00	-	-	48,549.00	30,456.00	36,898.00
MOULDS 21	4,956,000.00	-	-	4,956,000.00	2,641,375.00	404,133.00	-	-	3,045,509.00	1,910,491.00	2,314,624.00
MOULDS 22	420,000.00	-	-	420,000.00	223,845.00	34,249.00	-	-	258,094.00	161,906.00	196,155.00
MOULDS 23	105,000.00	-	-	105,000.00	55,961.00	8,582.00	-	-	64,523.00	40,477.00	49,039.00
MOULDS1	41,023,421.00	-	-	41,023,421.00	26,670,183.00	2,502,593.00	-	-	28,192,766.00	11,820,655.00	14,333,238.00
MOULDS2	40,202,259.00	-	-	40,202,259.00	26,024,542.00	2,464,936.00	-	-	29,549,578.00	11,652,691.00	14,117,617.00
MOULDS3	41,018,846.00	-	-	41,018,846.00	26,541,737.00	2,527,703.00	-	-	29,069,440.00	11,949,406.00	14,477,109.00
MOULDS4	31,718,012.00	-	-	31,718,012.00	20,045,458.00	2,038,028.00	-	-	22,083,486.00	9,634,526.00	11,672,554.00
MOULDS5	73,625,637.00	-	-	73,625,637.00	46,508,887.00	4,734,565.00	-	-	51,243,472.00	22,382,165.00	27,116,750.00
MOULDS6	42,301,982.00	-	-	42,301,982.00	26,234,345.00	2,605,409.00	-	-	29,039,758.00	13,262,224.00	16,087,633.00
MOULDS7	51,228,904.00	-	-	51,228,904.00	31,301,206.00	3,479,375.00	-	-	34,780,582.00	16,448,322.00	19,927,698.00
MOULDS8	51,927,213.00	-	-	51,927,213.00	30,684,327.00	3,709,008.00	-	-	34,393,335.00	17,533,876.00	21,242,886.00
SHUTTERING MATERIALS	95,299.00	-	-	95,299.00	3,616.00	10,351.00	-	-	13,967.00	81,332.00	91,683.00
Total (Asset Group)	574,989,515.00	-	-	574,989,515.00	343,189,404.00	40,448,588.00	-	-	383,637,992.00	191,351,523.00	231,800,111.00
TRUCK WEIGHTING MACHINE(ADDITION)											
TRUCK WEIGHTING MACHINE	1,272,656.00	-	-	1,272,656.00	930,330.00	75,620.00	-	-	1,005,950.00	266,706.00	342,326.00
Total (Block)	576,356,354.00	-	-	576,356,354.00	344,139,841.00	40,545,179.00	-	-	384,635,020.00	191,671,334.00	232,216,513.00
IMMOVABLE PROPERTY											
PROPERTY AT JP GREENS		17,925,944.00	-	17,925,944.00						17,925,944.00	
Grand Total	719,386,174.00	18,156,248.00	-	737,542,452.00	438,249,930.00	55,862,127.00	-	-	494,112,057.00	243,430,395.00	281,136,244.00

As per our report of even date attached

For G G M S & Co

Chartered Accountants

Firm Registration No. 028439C

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Mohit Kumar Sharma
Partner

Membership No. 527942

Place New Delhi

Date 7th September 2021

UDIN

2152742AAAAJB7020



For and on Behalf of Board

[Signature]

Prashant Kumar Tiwar
Director
DIN 00024436

[Signature]

Prateek Tiwari
Director
DIN 02847113

Note "10" Fixed Assets and Depreciation thereon as per the Companies Act 2013

Particulars	Gross Block				Depreciation					Net Block	
	01-04-20	Additions	Sale/Adj.	31-03-21	01-04-20	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-21	31-03-21	31-03-20
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
COMPUTERS AND DATA PROCESSING UNITS											
COMPUTER											
COMPUTER 1	60,855.00	-	-	60,855.00	57,812.00	-	-	-	57,812.00	3,043.00	3,043.00
COMPUTER 2	83,100.00	-	-	83,100.00	78,945.00	-	-	-	78,945.00	4,155.00	4,155.00
COMPUTER 3	58,740.00	-	-	58,740.00	55,803.00	-	-	-	55,803.00	2,937.00	2,937.00
COMPUTER 4	7,140.00	-	-	7,140.00	6,783.00	-	-	-	6,783.00	357.00	357.00
Total (Asset Group)	209,835.00	-	-	209,835.00	199,343.00	-	-	-	199,343.00	10,492.00	10,492.00
COMPUTER ADDITION											
COMPUTER	421,200.00	-	-	421,200.00	355,712.00	41,362.00	-	-	337,074.00	24,126.00	65,488.00
COMPUTER	153,636.00	-	-	153,636.00	109,769.00	27,705.00	-	-	137,475.00	16,161.00	43,867.00
COMPUTER	49,560.00	-	-	49,560.00	33,451.00	10,174.00	-	-	43,625.00	5,635.00	16,109.00
COMPUTER 10	24,098.00	-	-	24,098.00	22,893.00	-	-	-	22,893.00	1,205.00	1,205.00
COMPUTER 11	49,980.00	-	-	49,980.00	47,481.00	-	-	-	47,481.00	2,499.00	2,499.00
COMPUTER 12	7,140.00	-	-	7,140.00	6,783.00	-	-	-	6,783.00	357.00	357.00
COMPUTER 13	25,275.00	-	-	25,275.00	24,011.00	-	-	-	24,011.00	1,264.00	1,264.00
COMPUTER 14	41,790.00	-	-	41,790.00	39,700.00	-	-	-	39,700.00	2,090.00	2,090.00
COMPUTER 15	35,850.00	-	-	35,850.00	34,057.00	-	-	-	34,057.00	1,793.00	1,793.00
COMPUTER 16	25,275.00	-	-	25,275.00	24,011.00	-	-	-	24,011.00	1,264.00	1,264.00
COMPUTER 17	43,965.00	-	-	43,965.00	41,767.00	-	-	-	41,767.00	2,198.00	2,198.00
COMPUTER 18	28,268.00	-	-	28,268.00	26,855.00	-	-	-	26,855.00	1,413.00	1,413.00
COMPUTER 19	113,022.00	-	-	113,022.00	107,371.00	-	-	-	107,371.00	5,651.00	5,651.00
COMPUTER 2	123,900.00	-	-	123,900.00	117,705.00	-	-	-	117,705.00	6,195.00	6,195.00
COMPUTER 20	25,275.00	-	-	25,275.00	24,011.00	-	-	-	24,011.00	1,264.00	1,264.00
COMPUTER 3	36,825.00	-	-	36,825.00	34,984.00	-	-	-	34,984.00	1,841.00	1,841.00
COMPUTER 4	724,500.00	-	-	724,500.00	688,275.00	-	-	-	688,275.00	36,225.00	36,225.00
COMPUTER 5	63,000.00	-	-	63,000.00	59,850.00	-	-	-	59,850.00	3,150.00	3,150.00
COMPUTER 6	59,745.00	-	-	59,745.00	56,758.00	-	-	-	56,758.00	2,987.00	2,987.00
COMPUTER 7	23,150.00	-	-	23,150.00	21,992.00	-	-	-	21,992.00	1,158.00	1,158.00
COMPUTER 8	71,183.00	-	-	71,183.00	67,624.00	-	-	-	67,624.00	3,559.00	3,559.00
COMPUTER 9	25,275.00	-	-	25,275.00	24,011.00	-	-	-	24,011.00	1,264.00	1,264.00
COMPUTERS	22,575.00	-	-	22,575.00	21,446.00	-	-	-	21,446.00	1,129.00	1,129.00
COMPUTERS	187,124.00	-	-	187,124.00	92,677.00	59,653.00	-	-	152,330.00	34,794.00	94,447.00
COMPUTERS	48,380.00	-	-	48,380.00	19,453.00	18,270.00	-	-	37,723.00	10,657.00	28,927.00
Total (Asset Group)	2,429,991.00	50,268.00	-	2,480,259.00	2,102,647.00	176,736.00	-	-	2,279,383.00	209,876.00	327,344.00
I-PAD(ADDITION)											
I-PAD 1	47,000.00	-	-	47,000.00	44,650.00	-	-	-	44,650.00	2,350.00	2,350.00
I-PAD 2	49,200.00	-	-	49,200.00	46,740.00	-	-	-	46,740.00	2,460.00	2,460.00
I-PAD 3	55,700.00	-	-	55,700.00	52,915.00	-	-	-	52,915.00	2,785.00	2,785.00
Total (Asset Group)	151,900.00	-	-	151,900.00	144,305.00	-	-	-	144,305.00	7,595.00	7,595.00
LAPTOP ADDITION											
LAPTOP	63,400.00	-	-	63,400.00	47,601.00	9,979.00	-	-	57,580.00	5,820.00	15,795.00
LAPTOP	50,400.00	-	-	50,400.00	47,880.00	-	-	-	47,880.00	2,520.00	2,520.00
LAPTOP	94,900.00	-	-	94,900.00	90,155.00	-	-	-	90,155.00	4,745.00	4,745.00
Total (Asset Group)	208,700.00	-	-	208,700.00	185,636.00	9,979.00	-	-	195,615.00	13,085.00	23,064.00
MOBILE											
MOBILE 1	25,000.00	-	-	25,000.00	25,175.00	-	-	-	25,175.00	13,250.00	13,250.00
MOBILE 10	46,500.00	-	-	46,500.00	44,175.00	-	-	-	44,175.00	2,325.00	2,325.00
MOBILE 11	45,000.00	-	-	45,000.00	42,750.00	-	-	-	42,750.00	2,250.00	2,250.00
MOBILE 12	9,770.00	-	-	9,770.00	9,281.00	-	-	-	9,281.00	489.00	489.00



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MOBILE 13	18,400.00			18,400.00	17,480.00			17,480.00	920.00	920.00
MOBILE 2	35,500.00			35,500.00	33,725.00			33,725.00	1,775.00	1,775.00
MOBILE 3	29,000.00			29,000.00	27,550.00			27,550.00	1,450.00	1,450.00
MOBILE 4	29,500.00			29,500.00	28,025.00			28,025.00	1,475.00	1,475.00
MOBILE 5	32,200.00			32,200.00	30,590.00			30,590.00	1,610.00	1,610.00
MOBILE 6	25,000.00			25,000.00	23,750.00			23,750.00	1,250.00	1,250.00
MOBILE 7	7,010.00			7,010.00	6,659.00			6,659.00	351.00	351.00
MOBILE 8	21,000.00			21,000.00	19,950.00			19,950.00	1,050.00	1,050.00
MOBILE 9	33,000.00			33,000.00	31,350.00			31,350.00	1,650.00	1,650.00
Total (Asset Group)	596,880.00			596,880.00	567,035.00			567,035.00	29,845.00	29,845.00
MOBILE PHONE(ADDITION)										
MOBILE	114,900.00			114,900.00	85,609.00	18,500.00		104,109.00	10,791.00	29,291.00
MOBILE 1	42,000.00			42,000.00	39,900.00			39,900.00	2,100.00	2,100.00
MOBILE 2	10,300.00			10,300.00	9,785.00			9,785.00	515.00	515.00
MOBILE 3	990,000.00			990,000.00	940,500.00			940,500.00	49,500.00	49,500.00
MOBILE 4	49,900.00			49,900.00	47,405.00			47,405.00	2,495.00	2,495.00
MOBILE 5	12,900.00			12,900.00	12,255.00			12,255.00	645.00	645.00
MOBILE 6	62,500.00			62,500.00	59,375.00			59,375.00	3,125.00	3,125.00
MOBILE 7	2,900.00			2,900.00	2,755.00			2,755.00	145.00	145.00
MOBILE 8	20,000.00			20,000.00	19,000.00			19,000.00	1,000.00	1,000.00
MOBILE 9	6,500.00			6,500.00	6,175.00			6,175.00	325.00	325.00
MOBILE23	54,400.00			54,400.00	51,680.00			51,680.00	2,720.00	2,720.00
MOBILE24	10,500.00			10,500.00	9,975.00			9,975.00	525.00	525.00
MOBILE25	46,000.00			46,000.00	43,700.00			43,700.00	2,300.00	2,300.00
MOBILE26	44,000.00			44,000.00	41,800.00			41,800.00	2,200.00	2,200.00
MOBILE27	290,000.00			290,000.00	275,500.00			275,500.00	14,500.00	14,500.00
MOBILE28	252,000.00			252,000.00	239,400.00			239,400.00	12,600.00	12,600.00
MOBILE29	67,500.00			67,500.00	64,125.00			64,125.00	3,375.00	3,375.00
MOBILE30	135,000.00			135,000.00	128,250.00			128,250.00	6,750.00	6,750.00
Total (Asset Group)	2,211,300.00			2,211,300.00	2,077,189.00	18,500.00		2,095,689.00	115,611.00	134,111.00
PRINTER (ADDITION)										
PRINTER	42,244.00			42,244.00	28,513.00	8,672.00		37,185.00	5,059.00	13,731.00
PRINTER	42,244.00			42,244.00	31,071.00	7,057.00		38,128.00	4,116.00	11,173.00
Total (Asset Group)	84,488.00			84,488.00	59,584.00	15,729.00		75,313.00	9,175.00	24,904.00
TABLET ADDITION										
TABLET	171,610.00			171,610.00	153,438.00	9,591.00		163,029.00	8,581.00	18,172.00
Total (Block)	6,064,704.00	50,250.00		6,114,972.00	5,489,177.00	230,635.00		5,719,712.00	395,260.00	575,627.00
ELECTRICAL INSTALLATIONS AND EQUIPMENT										
ELECTRIC INSTALLATION & EQUIPMENTS										
GENERATOR 1	550,000.00			550,000.00	519,727.00	2,773.00		522,500.00	27,500.00	30,273.00
GENERATOR 2	547,000.00			547,000.00	514,123.00	5,527.00		519,650.00	27,350.00	32,877.00
TRANSFORMER 1	4,767.00			4,767.00	4,521.00	8.00		4,529.00	238.00	246.00
TRANSFORMER 2	2,677.00			2,677.00	2,538.00	5.00		2,543.00	134.00	139.00
TRANSFORMER 3	68,100.00			68,100.00	64,575.00	120.00		64,695.00	3,405.00	3,525.00
Total (Asset Group)	1,172,544.00			1,172,544.00	1,105,484.00	8,433.00		1,113,917.00	58,627.00	67,060.00
FURNITURE AND FITTINGS										
AIR CONDITIONER (ADDITION)										
AC 1	185,397.00			185,397.00	153,298.00	8,310.00		161,608.00	23,789.00	32,059.00
AC 2	164,798.00			164,798.00	136,239.00	7,394.00		143,633.00	21,165.00	28,559.00
AC 3	164,798.00			164,798.00	136,239.00	7,394.00		143,633.00	21,165.00	28,559.00
AC 4	20,600.00			20,600.00	16,995.00	933.00		17,928.00	2,672.00	3,605.00
AC 5	20,600.00			20,600.00	17,000.00	932.00		17,932.00	2,668.00	3,600.00
AC 6	164,798.00			164,798.00	135,900.00	7,482.00		143,382.00	21,416.00	28,898.00
AC 7	205,999.00			205,999.00	169,876.00	9,352.00		179,228.00	26,771.00	36,123.00
AC 8	102,999.00			102,999.00	84,938.00	4,676.00		89,614.00	13,385.00	18,061.00



Total (Asset Group)	1,029,985.00	-	-	1,029,985.00	850,455.00	43,473.00	-	-	896,958.00	133,031.00	179,504.00
FURNITURE & FIXTURES											
AIR CONDITIONER	71,500.00	-	-	71,500.00	67,345.00	530.00	-	-	67,925.00	3,575.00	4,155.00
AIR CONDITIONER	25,000.00	-	-	25,000.00	23,671.00	79.00	-	-	23,750.00	1,250.00	1,329.00
DVD PLAYER	9,000.00	-	-	9,000.00	8,462.00	88.00	-	-	8,550.00	450.00	538.00
LG-LCD	78,000.00	-	-	78,000.00	67,502.00	2,543.00	-	-	70,045.00	7,955.00	10,498.00
LG-LCD	37,000.00	-	-	37,000.00	35,056.00	94.00	-	-	35,150.00	1,850.00	1,944.00
OTHER FURNITURE & FITTINGS 1	40,520.00	-	-	40,520.00	38,382.00	112.00	-	-	38,494.00	2,026.00	2,138.00
OTHER FURNITURE & FITTINGS 2	15,848.00	-	-	15,848.00	14,954.00	102.00	-	-	15,056.00	792.00	894.00
OTHER FURNITURE & FITTINGS 3	786,375.00	-	-	786,375.00	740,109.00	9,947.00	-	-	747,056.00	39,319.00	46,266.00
OTHER FURNITURE & FITTINGS 4	14,746.00	-	-	14,746.00	13,802.00	201.00	-	-	14,009.00	737.00	938.00
OTHER FURNITURE & FITTINGS 5	8,964.00	-	-	8,964.00	7,704.00	333.00	-	-	8,037.00	927.00	1,260.00
OTHER FURNITURE & FITTINGS 6	8,000.00	-	-	8,000.00	6,805.00	314.00	-	-	7,119.00	881.00	1,195.00
OTHER FURNITURE & FITTINGS 7	8,000.00	-	-	8,000.00	6,692.00	339.00	-	-	7,031.00	969.00	1,308.00
REFRIGERATOR	9,000.00	-	-	9,000.00	8,498.00	52.00	-	-	8,550.00	450.00	502.00
TELEVISION	17,500.00	-	-	17,500.00	15,096.00	647.00	-	-	15,743.00	1,757.00	2,404.00
TELEVISION	122,000.00	-	-	122,000.00	114,708.00	1,192.00	-	-	115,900.00	6,100.00	7,292.00
Total (Asset Group)	1,251,453.00	-	-	1,251,453.00	1,168,792.00	13,623.00	-	-	1,182,415.00	69,038.00	82,661.00
FURNITURE AND FIXTURES(ADDITION)											
FURNITURE	19,703.00	-	-	19,703.00	8,989.00	2,774.00	-	-	11,763.00	7,940.00	10,714.00
FURNITURE	33,800.00	-	-	33,800.00	12,926.00	5,404.00	-	-	18,330.00	15,470.00	20,874.00
FURNITURE	111,982.00	-	-	111,982.00	36,526.00	19,520.00	-	-	56,106.00	55,076.00	75,396.00
FURNITURE	92,000.00	-	-	92,000.00	27,744.00	18,895.00	-	-	44,639.00	48,361.00	65,256.00
FURNITURE	28,000.00	-	-	28,000.00	6,675.00	5,521.00	-	-	12,196.00	15,804.00	21,325.00
FURNITURE	28,000.00	-	-	28,000.00	4,239.00	6,152.00	-	-	10,391.00	17,609.00	23,761.00
FURNITURE	28,000.00	-	-	28,000.00	4,239.00	6,152.00	-	-	10,391.00	17,609.00	23,761.00
FURNITURE AND FIXTURE	14,290.00	-	-	14,290.00	1,031.00	3,433.00	-	-	4,464.00	9,826.00	13,259.00
OTHER FURNITURE & FITTINGS	549,982.00	-	-	549,982.00	370,740.00	46,406.00	-	-	417,146.00	132,336.00	179,242.00
TELEVISION	47,450.00	-	-	47,450.00	36,656.00	2,740.00	-	-	39,606.00	7,844.00	10,584.00
TELEVISION	224,992.00	-	-	224,992.00	50,134.00	45,271.00	-	-	95,405.00	129,587.00	174,858.00
Total (Asset Group)	1,179,199.00	-	-	1,179,199.00	580,169.00	160,268.00	-	-	720,437.00	458,762.00	619,030.00
Total (Block)	3,460,641.00	-	-	3,460,641.00	2,579,446.00	220,364.00	-	-	2,799,810.00	660,831.00	881,155.00
MOTOR VEHICLES											
CAR (ADDITION)											
BENTLEY FLYING SPUR	38,100,491.00	-	-	38,100,491.00	29,974,293.00	2,850,112.00	-	-	32,824,405.00	6,276,086.00	9,126,198.00
CAR INNOVA CRYSTA	1,997,004.00	-	-	1,997,004.00	838,607.00	261,767.00	-	-	1,200,374.00	796,630.00	1,158,397.00
CAR RANGE ROVER	14,145,572.00	-	-	14,145,572.00	6,723,233.00	2,317,996.00	-	-	9,041,229.00	5,104,343.00	7,422,339.00
HONDA CITY	1,049,547.00	-	-	1,049,547.00	870,685.00	55,358.00	-	-	926,544.00	123,003.00	178,861.00
Total (Asset Group)	56,292,614.00	-	-	56,292,614.00	38,406,819.00	5,565,733.00	-	-	43,992,552.00	12,300,062.00	17,885,795.00
MOTOR CARS											
CAR MERCEDES BENZ	15,035,670.00	-	-	15,035,670.00	14,452,652.00	497,384.00	-	-	14,950,036.00	1,085,634.00	1,583,018.00
(12UP14BB 4470)	354,810.00	-	-	354,810.00	337,069.00	-	-	-	337,069.00	17,741.00	17,741.00
CAR SAUR	5,358,453.00	-	-	5,358,453.00	4,898,703.00	145,971.00	-	-	5,044,674.00	313,779.00	459,750.00
MARUTI SWIFT DZIRE VXI	625,105.00	-	-	625,105.00	572,282.00	16,777.00	-	-	589,059.00	36,046.00	52,823.00
MERCEDES BENZ GL 350	9,929,071.00	-	-	9,929,071.00	8,205,511.00	232,260.00	-	-	8,437,774.00	491,297.00	723,560.00
TOYOTA ETIOS	794,306.00	-	-	794,306.00	726,036.00	21,662.00	-	-	747,698.00	46,608.00	68,270.00
Total (Asset Group)	32,097,415.00	-	-	32,097,415.00	29,192,253.00	914,057.00	-	-	30,106,310.00	1,991,105.00	2,905,162.00
MOTOR CYCLE											
HERO SPLENDER BIKE	45,220.00	-	-	45,220.00	40,185.00	1,336.00	-	-	41,495.00	3,725.00	5,031.00
SPLENDOR UP16 CF 5416	63,000.00	-	-	63,000.00	11,765.00	13,265.00	-	-	25,030.00	37,970.00	51,235.00
SPLENDOR UP16 CF 5421	63,000.00	-	-	63,000.00	11,364.00	13,369.00	-	-	24,733.00	38,267.00	51,636.00
SPLENDOR UP16 CF 7822	63,000.00	-	-	63,000.00	11,765.00	13,265.00	-	-	25,030.00	37,970.00	51,235.00
Total (Asset Group)	234,220.00	-	-	234,220.00	75,083.00	41,205.00	-	-	116,288.00	117,932.00	159,137.00
VEHICLES(ADDITION)											
CAR JETTA	2,086,192.00	-	-	2,086,192.00	1,765,307.00	100,212.00	-	-	1,865,519.00	220,673.00	320,885.00
CAR SCORPIO	1,015,000.00	-	-	1,015,000.00	872,907.00	44,376.00	-	-	917,283.00	97,717.00	142,093.00
CAR VENTO	855,390.00	-	-	855,390.00	788,895.00	33,257.00	-	-	822,155.00	73,235.00	106,492.00



INNOVA	1,240,415.00	-	-	1,240,415.00	1,054,562.00	48,673.00	-	-	1,133,235.00	107,180.00	155,823.00
MERCEDES BENZ E250 CDI	5,317,038.00	-	-	5,317,038.00	4,607,681.00	741,532.00	-	-	4,829,213.00	457,825.00	709,357.00
RANGE ROVER DL90 AL 9000	28,019,288.00	-	-	28,019,288.00	4,312,702.00	7,422,305.00	-	-	11,735,007.00	16,344,281.00	23,766,586.00
SWIFT DEZIRE LXI UPIA CN 8736	572,203.00	-	-	572,203.00	8,758.00	175,555.00	-	-	184,743.00	387,460.00	563,415.00
Total (Asset Group)	39,205,526.00	-	-	39,205,526.00	13,440,845.00	8,046,310.00	-	-	21,487,155.00	17,718,371.00	25,744,581.00
Total (Block)	127,829,775.00	-	-	127,829,775.00	81,115,000.00	14,587,305.00	-	-	96,702,305.00	32,127,470.00	46,714,775.00

OFFICE EQUIPMENT

AUDIO VIDEO(ADDITION)

AUDIO	8,753.00	-	-	8,753.00	7,172.00	713.00	-	-	7,885.00	868.00	1,581.00
AUDIO	8,753.00	-	-	8,753.00	7,025.00	779.00	-	-	7,804.00	949.00	1,728.00
AUDIO VIDEO	28,171.00	-	-	28,171.00	26,412.00	350.00	-	-	26,762.00	1,409.00	1,759.00
Total (Asset Group)	45,677.00	-	-	45,677.00	40,609.00	1,842.00	-	-	42,451.00	3,226.00	5,068.00

BATTERY(ADDITION)

EXIDE BATTERY 1	-	49,152.00	-	49,152.00	-	1,942.00	-	-	1,942.00	47,210.00	-
EXIDE BATTERY 2	-	27,074.00	-	27,074.00	-	33.00	-	-	33.00	27,041.00	-
Total (Asset Group)	-	76,226.00	-	76,226.00	-	1,975.00	-	-	1,975.00	74,251.00	-

OFFICE EQUIPMENT(ADDITION)

AUDIO VIDEO GOODS 1	1,030,200.00	-	-	1,030,200.00	978,690.00	-	-	-	978,690.00	51,510.00	51,510.00
AUDIO VIDEO GOODS 2	62,550.00	-	-	62,550.00	59,427.00	-	-	-	59,427.00	3,128.00	3,128.00
AUDIO VIDEO GOODS 3	565,855.00	-	-	565,855.00	537,562.00	-	-	-	537,562.00	28,293.00	28,293.00
AUDIO VIDEO GOODS 4	197,195.00	-	-	197,195.00	187,335.00	-	-	-	187,335.00	9,860.00	9,860.00
AUDIO VIDEO GOODS 5	333,338.00	-	-	333,338.00	316,671.00	-	-	-	316,671.00	16,667.00	16,667.00
AUDIO VIDEO GOODS 6	110,702.00	-	-	110,702.00	105,167.00	-	-	-	105,167.00	5,535.00	5,535.00
AUDIO VIDEO GOODS 7	40,800.00	-	-	40,800.00	38,760.00	-	-	-	38,760.00	2,040.00	2,040.00
AUDIO VIDEO GOODS 8	9,660.00	-	-	9,660.00	9,177.00	-	-	-	9,177.00	483.00	483.00
AUDIO VIDEO GOODS 9	89,760.00	-	-	89,760.00	85,272.00	-	-	-	85,272.00	4,488.00	4,488.00
AUDIO VIDEO GOODS 10	142,594.00	-	-	142,594.00	134,360.00	1,104.00	-	-	135,464.00	7,130.00	8,234.00
AUDIO VIDEO GOODS 11	25,725.00	-	-	25,725.00	24,211.00	228.00	-	-	24,439.00	1,286.00	1,514.00
CCTV	46,345.00	-	-	46,345.00	23,277.00	10,397.00	-	-	33,674.00	12,671.00	23,068.00
CCTV	963,027.00	-	-	963,027.00	483,679.00	216,042.00	-	-	699,721.00	293,306.00	479,348.00
WEIGHTING MACHINE	8,375.00	-	-	8,375.00	7,956.00	-	-	-	7,956.00	419.00	419.00
Total (Asset Group)	3,626,126.00	-	-	3,626,126.00	2,991,539.00	227,771.00	-	-	3,219,310.00	406,816.00	634,587.00

OFFICE EQUIPMENTS

CLUB-X EQUIPMENT	285,000.00	-	-	285,000.00	270,750.00	-	-	-	270,750.00	14,250.00	14,250.00
ELECTRIC CHIMNEY	16,000.00	-	-	16,000.00	15,200.00	-	-	-	15,200.00	800.00	800.00
LAB TESTING EQUIPMENT 1	114,155.00	-	-	114,155.00	108,447.00	-	-	-	108,447.00	5,708.00	5,708.00
LAB TESTING EQUIPMENT 2	129,373.00	-	-	129,373.00	122,904.00	-	-	-	122,904.00	6,469.00	6,469.00
PHOTOCOPY MACHINE	123,375.00	-	-	123,375.00	117,206.00	-	-	-	117,206.00	6,169.00	6,169.00
R.O. SYSTEM 1	25,000.00	-	-	25,000.00	23,750.00	-	-	-	23,750.00	1,250.00	1,250.00
R.O. SYSTEM 2	18,000.00	-	-	18,000.00	17,100.00	-	-	-	17,100.00	900.00	900.00
TIME MACHINE 1	49,000.00	-	-	49,000.00	46,550.00	-	-	-	46,550.00	2,450.00	2,450.00
TIME MACHINE 2	49,000.00	-	-	49,000.00	46,550.00	-	-	-	46,550.00	2,450.00	2,450.00
WEIGHTING MACHINE	21,450.00	-	-	21,450.00	20,377.00	-	-	-	20,377.00	1,073.00	1,073.00
Total (Asset Group)	830,353.00	-	-	830,353.00	788,834.00	-	-	-	788,834.00	41,519.00	41,519.00

TIME MACHINE(ADDITION)

TIME MACHINE 1	-	74,340.00	-	74,340.00	-	27,722.00	-	-	27,722.00	46,618.00	-
TIME MACHINE 2	-	29,500.00	-	29,500.00	-	11,001.00	-	-	11,001.00	18,499.00	-
Total (Asset Group)	-	103,840.00	-	103,840.00	-	38,723.00	-	-	38,723.00	65,117.00	-
Total (Block)	4,502,156.00	180,066.00	-	4,682,222.00	3,820,982.00	270,311.00	-	-	4,091,293.00	590,929.00	681,174.00

PLANT AND MACHINERY

MOTOR(ADDITION)

SHUTTERING MATERIALS	123.00	-	-	94,183.00	20,107.00	29,971.00	-	-	41,078.00	53,105.00	74,076.00
MOULDS ADDITION	-	-	-	-	-	-	-	-	-	-	-
MOULD10	-	-	-	700,795.00	428,604.00	47,525.00	-	-	476,129.00	224,666.00	272,191.00
MOULD11	627,897.00	-	-	623,897.00	376,227.00	43,743.00	-	-	419,470.00	204,427.00	247,670.00

