

INDIA NON JUDICIAL Government of Odisha

e-Stamp

Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

: IN-OD05968691629751V

04-Apr-2023 11:42 AM

SHCIL (FI)/ odshcil01/ ANGUL/ OD-AGL

SUBIN-ODODSHCIL0108305411263724V

JINDAL STEEL AND POWER LTD

Article IA-35 Lease Deed

MOUZA BASUDEVPUR

(Zero)

IDCO BHUBANESWAR

JINDAL STEEL AND POWER LTD

JINDAL STEEL AND POWER LTD

(Ten only)



-- Please write or type below this line--

IDCO, Angul Division

For.M/S. Jindal Steel & Power Ltd

Budliemaster suls

For Jindal Steel Odisha Limited

SHISH Y ANDER **Authorised Signatory**

REGISTERING OFFICER

IE 0002507191

Statutory Alert:

- The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid. The onus of checking the legitimacy is on the users of the certificate.
- 3. In case of any discrepancy please inform the Competent Authority.

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For Jindal Steel Odisha Limited

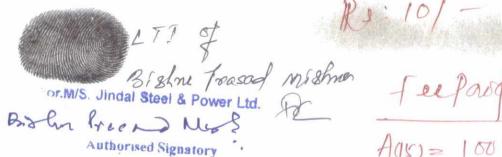
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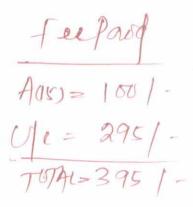
Authorised Signatory

SIGNATURE OF PURCHASER





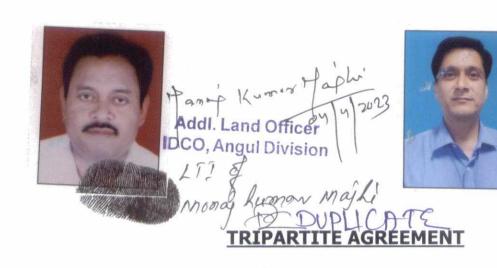




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ir Jindal Steel Adisha Limited

Authorised Signatory



THIS TRIPARTITE AGREEMENT made on this day of Apad 2023 (Two thousand Twenty-Three).

BETWEEN

Odisha Industrial Infrastructure Development Corporation established under the OIIDC Act-1980 (Odisha Act-1 of 1981) having its Head Office at IDCO TOWERS, Janpath, Bhubaneswar and hereinafter referred to as "IDCO" represented by Sri Manoj Kumar Majhi, OAS-A(JB), aged about 48 years, working as Additional Land Officer, IDCO, Angul Division (hereinafter called the "LESSOR") which expression shall unless excluded or repugnant to the context shall include its successors and assignees of the FIRST

Addl. Land Officer For.M/S. Jindal Steel & Power Ltd.

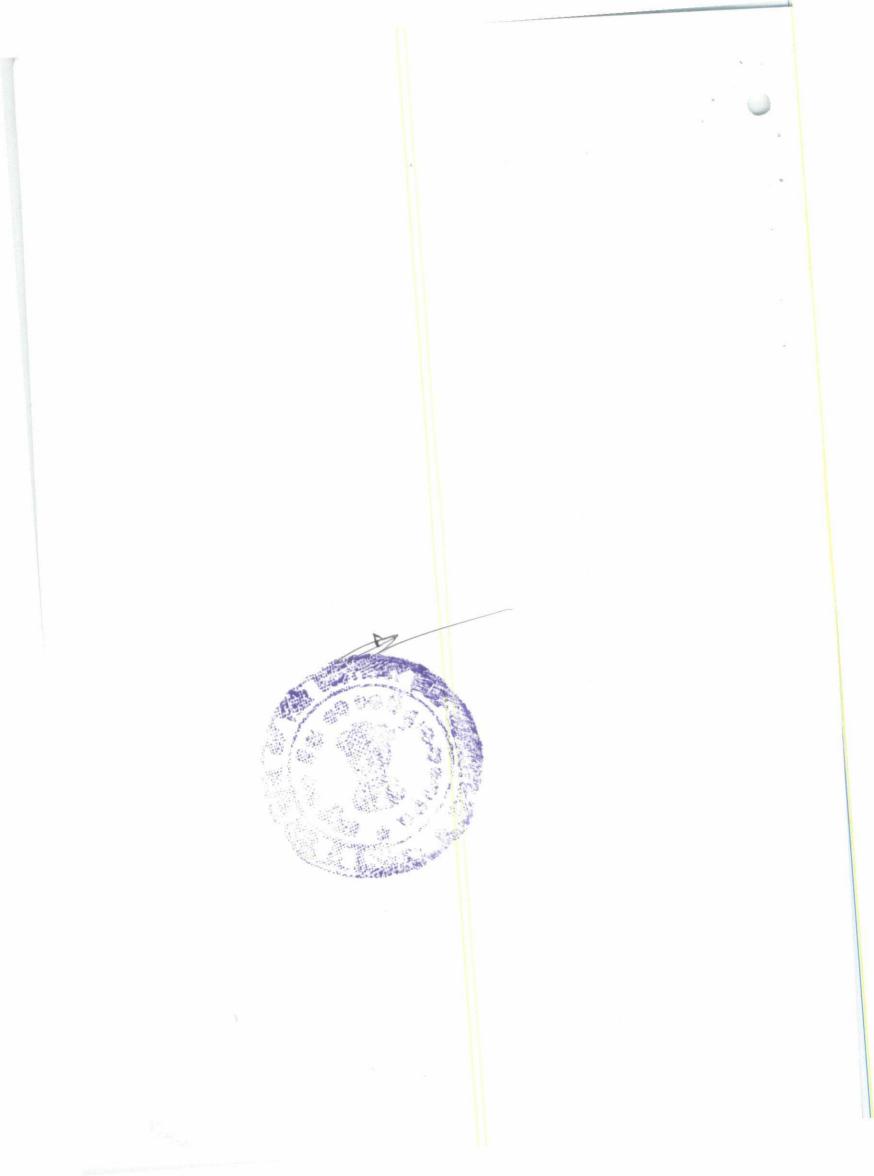
IDCO, Angul Division Park Pra Market Signatory

Page 1 of 11

For Aindal Steel Odisha Limited

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Authorised Signatory



AND

M/s.Jindal Steel & Power Ltd.(JSPL), being a Company incorporated under the Companies Act, 1956 (Act 1 of 1956) having its registered office at O.P.Jindal Marg, Delhi Road, HISAR-125005, (HARAYANA) and having its local office at Chhendipada Road, SH-63, At/PO: Jindal Nagar, Dist: Angul, Odisha-759111 (hereinafter called "JSPL") represented by its Executive Vice President, Sri Bibhu Prasad Mishra, aged about 57 years, S/o Late Gopal Chandra Mishra..., presently residing at B1, Nanda Devi VIP Enclave, Chandrasekharpur, Bhubaneswar- 751016, Dist.: Khurda, Odisha, India (hereinafter called the "LESSEE") which expression shall unless repugnant to the context shall include its executors, administrators, legal representatives and assignees of the **SECOND PART.**

AND

JINDAL STEEL ODISHA LIMITED(JSOL), a Company incorporated under the Companies Act, 1956 (Act 1 of 1956), having its registered office at GA PL No.3, REV PL No.1163N1164, Forest Park, Bhubaneswar, Odisha - 751009, represented by its Director, Sri Ashish Pandey, aged about 48 years, S/o Krishna Chandra Pandey, presently residing at QR No.D-23/2, JINDAL NAGAR, NISHA, ANGUL, PIN-759122, ODISHA, INDIA (hereinafter called the "SUB-LESSEE") which expression shall unless repugnant to the context shall include its executors, administrators, legal representatives and assignees of the THIRD PART. (Adhar No. 6532-7567-0928).

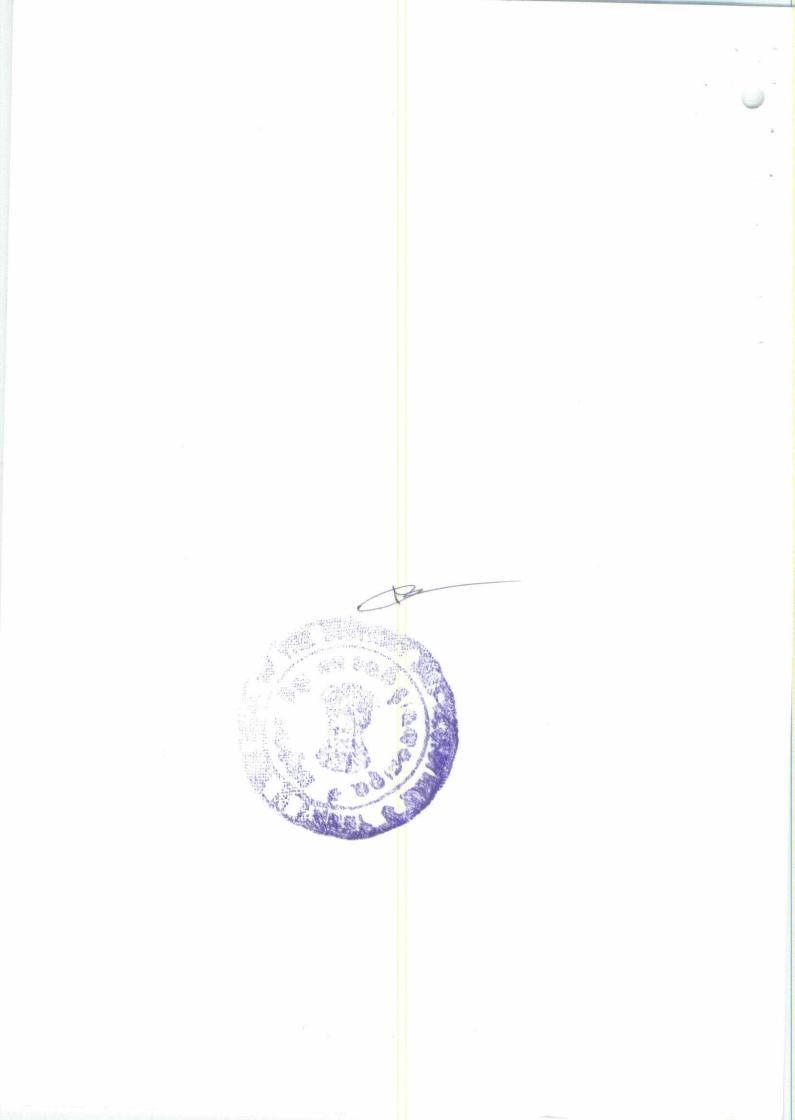
WHEREAS A DEED OF AGREEMENT for an area measuring Ac.33.30 (As mentioned in Schedule-A) in village **Basudevpur** under **Chhendipada** Tahasil in the District of Angul was executed between Odisha Industrial Infrastructure Development Corporation & M/s.Jindal Steel & Power Limited and registered the same on 18.10.2011 in the office of the District Sub-Registrar, Angul bearing **Document No.10011106679** (O) Dtd.18.10.2011 for establishment of industry for a period of 90 years with the administrative approval of Government in Steel & Mines Department.

For Jindal Steel Odjsha Limited

Addl. Land Officer Dien Pran Use IDCO, Angul Division

Authorised Signatory

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AND WHEREAS the High Level Clearance Authority(HLCA) in its 28th meeting held on 21.12.2021 has "In Principle" approved the proposal of M/s.Jindal Steel Odisha Limited(JSOL) for Setting up 19.2 MTPA Integrated Steel Plant, 12.5 MTPA Cement Plant in the District of Angul.

AND WHEREAS Government in Revenue & Disaster Management vide letter No.RDM-LRGEC-ANG-0005-2022/ 19763/R&DM Dt.21.06.2022 & No.41779/R&DM Dtd.07.12.2022 allowed IDCO to transfer Ac.2120.325 land in different villages under Banarpal & Chhendipada Tahasil, Dist: Angul in favour of M/s.JINDAL STEEL ODISHA LIMITED previously leased out in favour of JSPL by way of a Tripartite Agreement for Setting up 19.2 MTPA Integrated Steel Plant, 12.5 MTPA Cement Plant in the District of Angul, subject to certain terms and conditions set forth therein (Annexure-1 & 2).

AND WHEREAS JSPL agreed to sub-lease Ac.434.27 (in 1st Trench) out of Ac.2120.325 permitted land for sub-lease to M/s.Jindal Steel Odisha Limited for Setting up of 19.2 MTPA Steel Plant and 12.5 MTPA Cement Plant in Angul District.

AND WHEREAS the present land measuring **Ac.15.55** out of **Ac.33.30** in village **Basudevpur** is coming within the area of total Ac.1632.29 of mortgage free land as communicated by Security Trustee - SBICAP Trustee Company Ltd. vide letter No.277/STCL/RC/ST/2022-23 Dtd.06.07.2022 (**Annexure-3**).

AND WHEREAS on the request of Second Part i.e. M/s.

Jindal Steel & Power Ltd. to the First Part i.e. Odisha Industrial
Infrastructure Development Corporation (IDCO) in its letter
No.JSPL/BHU/IDCO/21/043 Dtd.18.06.21 & No.JSPL/BHU/IDCO/22/030
Dtd.21.09.2022 to grant permission for Sub-Lease of Ac.15.55 land in
village Basudevpur (As mentioned in Schedule-B) out of land
measuring Ac.33.30 held by them in favour of M/s.JINDAL STEEL
ODISHA LIMITED for Setting up 19.2 MTPA Integrated Steel
Plant, 12.5 MTPA Cement Plant in the District of Angul.

For Jindal Steel Opisha Limited

Addl. Land Officer

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gul Division Authorised Signatory

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AND WHEREAS the party of the **Second part** i.e. **JSPL** and the party of the **Third part** i.e. **M/s.JINDAL STEEL ODISHA LIMITED** have communicated their acceptance of the terms and conditions stipulated by the **First Part (IDCO)** vide letter No.HO/LA-E-8405/2022/833 Dtd.09.01.2023, a fresh **TRIPARTITE AGREEMENT** between the parties hereto effects the Sub-lease of lease hold rights, title, interest and obligation in the demised property in favour of the party of the **THIRD PART**.

AND WHEREAS the lease Deed executed with the previous allottee i.e. M/s.Jindal Steel & Power Ltd. vide document No.10011106679(O) Dtd.18.10.2011 for an area measuring Ac.33.30 shall be read for an area of Ac.17.75 instead of Ac.33.30 as detailed in schedule given below.

Thus, the previous lessee ie. JSPL transfer his lease hold rights, title and interest over the DEMISED PROPERTY for all times over the land measuring **Ac.15.55** sub-leasing to JSOL.

NOW THEREFORE, this Agreement witnesseth and it is hereby agreed between the parties hereto on the following terms and conditions:

- 1. The cost of land has already been paid by JSPL at the time of execution of original deed document. The proportionate land cost has been worked out to be **Rs.2,28,62,858/-** comprising Land cost Rs.68,09,853/-, House cost Rs.89,84,404/-, Tree cost Rs.19,69,028/-, Well & Tank Rs.6,73,985/-, 12% Additional Land value Rs.44,24,945/- & 25 Times capitalized value Rs.643/- in respect of **Ac.15.55** land in village **Basudevpur**.
- The sub-lessee (Transferee company) M/s.Jindal Steel
 Odisha Limited shall pay Annual rent @ 1.75% of the land
 value to the First Part (IDCO) well before 2nd day of January
 each year commencing from 2023-24.

Addl. Land Officer
IDCO, Angul Division

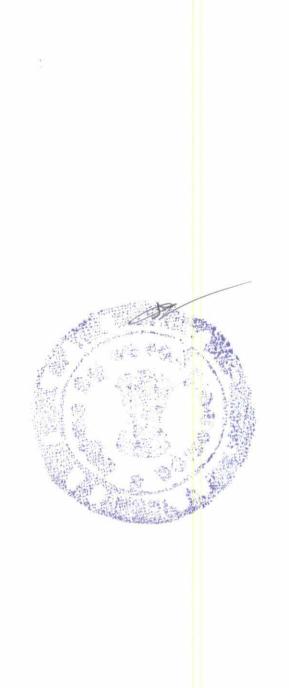
For.M/S. Jindal Steel & Power Ltd.

Authorised Signatory

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For Jindal Steel Odisha Limited

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- The land shall be utilized for the purpose for which the Sub-Lease has been allowed i.e. Setting up 19.2 MTPA Integrated Steel Plant, 12.5 MTPA Cement Plant in the District of Angul.
- 4. The land measuring Ac.15.55 shall be utilized for the purpose for which the transfer has been allowed i.e. for fulfillment of conditions stipulated by IPICOL/Government of Odisha, R&DM Department & IDCO from time to time.
- The terms and conditions stipulated in the original deed of agreement No. No.10011106679(O) Dtd. 18.10.2011 should not be violated or infringed by the parties to this Agreement.
- 6. Government reserve the right to impose further terms and conditions as may be required to serve the interest of the State.
- The Transferor Company i.e. M/s.Jindal Steel & Power Ltd. will
 not seek more land for its future expansion of the Steel Plant
 since the existing industry is being used by the Transferee
 Company i.e. Jindal Steel Odisha Limited.
- 8. The TRANSFEREE-JINDAL STEEL ODISHA LIMITED shall utilize the land for the balance period of lease i.e. **78 years** with effect from the date of issue of terms and conditions communicated by IDCO vide **No.HO/LA-E-8405/2022/833 Dtd.09.01.2023** and shall not exceed the remaining period of lease for which the land was originally leased out to JSPL.
- 9. This Tripartite Agreement for sub-lease shall be **supplemental** to the Original Deed Document bearing No. **No. 10011106679**Dtd.18.10.2011 executed between Odisha Industrial Infrastructure Development Corporation (IDCO) and M/s.Jindal Steel & Power Limited. **Photocopy of the Original Deed**Document bearing No.10011106679 Dtd.18.10.2011 is annexed to this Agreement to avoid any legal complication in future.(Annexure-4)

Addl. Land Officer
IDCO, Angul Division

For.M/S. Jindal Steel & Power Ltd.

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- JINDAL STEEL ODISHA LIMITED shall also abide by the 10. and conditions of the lease deed bearing No.10011106679(O) Dtd.18.10.2011 executed between IDCO & M/s.JSPL and the terms & conditions of the deed documents executed between Government & IDCO as well as the terms & conditions stipulated in the letter No.RDM-LRGEC-ANG-0005-2022/ 19763/R&DM Dt.21.06.2022 8 No.41779/R&DM Dtd.07.12.2022 issued by Government in Revenue & Disaster Management Department.
- 11. **JINDAL STEEL ODISHA LIMITED** shall also abide by the terms and conditions stipulated in the letter No.HO/LA-E-8405/2022/833 Dtd.09.01.2023 issued by the First Part i.e. Odisha Industrial Infrastructure Development Corporation.
- M/s.Jindal Steel & Power Limited shall transfer an area measuring Ac.15.55 out of Ac.33.30 in village Basudevpur in favour of JINDAL STEEL ODISHA LIMITED for the purpose of Setting up 19.2 MTPA Integrated Steel Plant, 12.5 MTPA Cement Plant in the District of Angul and M/s.JSPL shall only utilize the balance lease hold land measuring Ac.17.75 in the aforesaid village as described in Schedule-C more fully described in schedule A, B & C respectively.
- 13. JINDAL STEEL ODISHA LIMITED shall utilize the land measuring Ac.15.55 in village Basudevpur (As mentioned in Schedule-B) without affecting the rights, power and interest of IDCO, Government and JSPL.
- 14. **JINDAL STEEL ODISHA LIMITED** shall pay all existing, future rent, cess, taxes, charges, claims and assessments outgoing of any description chargeable against IDCO in respect of the demised land measuring **Ac.15.55** thereon and in default the same shall be payable by the **Second part** (JSPL).

For Jindal Steel Odishar imited

Authorised Signatory

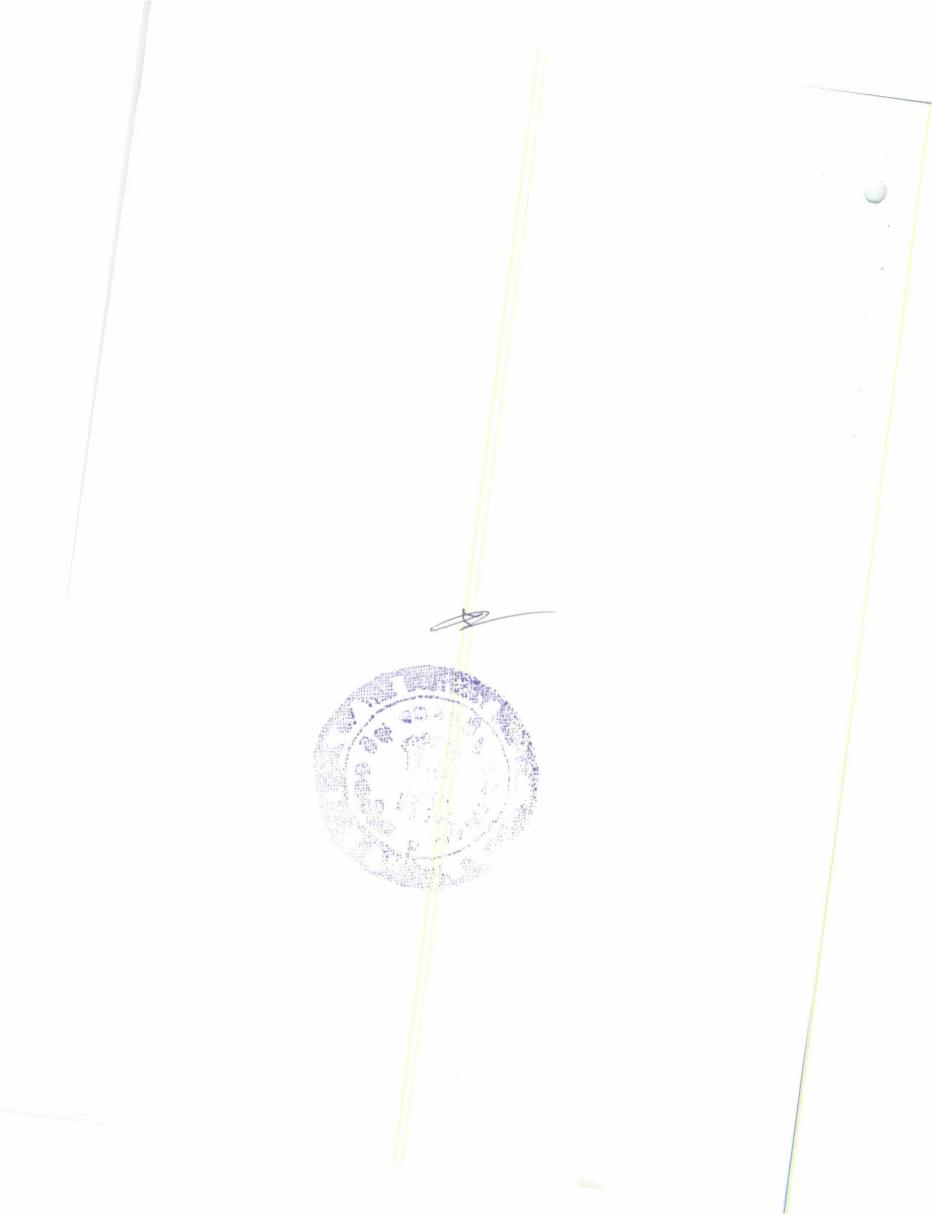
Addl. Land Officer
DCO, Angul Division

For.M/S. Jindal Steel & Power Ltd.

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Authorised Signatory

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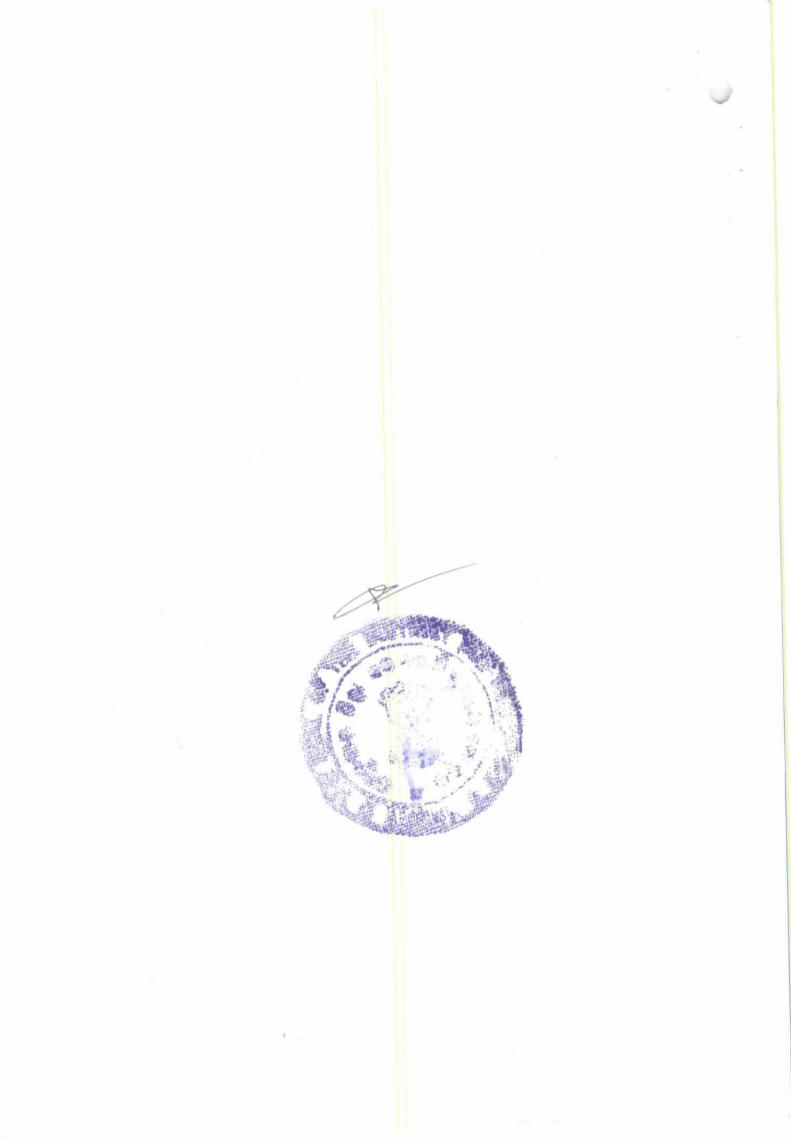


- All outstanding and other dues payable by the sub-leasee(JSOL) 15. shall be recoverable as a public demand under the Odisha Public Demand Recovery Act 1962.
- That only the Courts situated in the District of **Angul** shall have 16. jurisdiction to decide upon any dispute or litigations between the parties to this Deed.
- In the event of breach of any of the terms and conditions of the 17. Tripartite Agreement, IDCO shall have power to terminate the Agreement forthwith as well as the permission for transfer and evict the Lessee/Transferee there from, under the provision of OPP(EUO) Act, 1972.
- 18. If the construction of building is not started within 6(six) months from the date of transfer, this agreement shall be deemed to have been cancelled at the end of 6(six) months period. If the land or any part of it is not utilized fully for the purpose for which it is transferred within a period of 2 (two) years, the same shall revert to IDCO free from all encumbrances.
- Any Officer of the First Part (IDCO) or its authorized 19. representative shall be entitled at all reasonable times to enter upon the property to review and inspect the same whenever necessary and to ascertain the condition thereof.
- 20. JINDAL STEEL ODISHA LIMITED shall not use the property for any purpose other than the one for which the permission has been accorded in its favour.
- 21. JINDAL STEEL ODISHA LIMITED shall abide by the provisions of OIIDC Act, 1980 and the rules, regulations made thereunder as well as decisions of the Board of Directors of IDCO from time to time.

For.M/S. Jindal Steel & Power Ltd.

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SCHEDULE OF LAND UNDER AGREEMENT

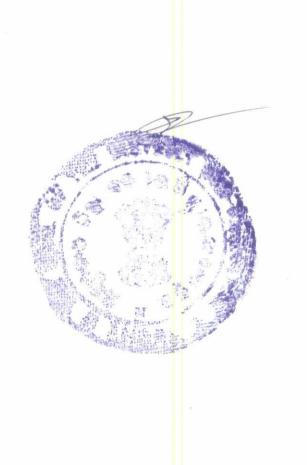
Village: Basudevpur, PS: Jarapada, Tahasil: Banarpal

SL No.	Khata No	Plot No	Original Lease deed Area (In Ac.) Schedule-A	Land Sub- lease to JSOL (In Ac.) Schedule-B	Remain area with JSPL after Sub- lease (In Ac.) Schedule-C
1	1	352	0.10	0.10	0.00
2	1	353	0.16	0.16	0.00
3	1	353/446	0.04	0.04	0.00
4	2	217	0.45	0.45	0.00
5	2	254	0.60	0.00	0.60
6	2	256	0.40	0.00	0.40
7	2	217/447	0.04	0.04	0.00
8	3	224	0.36	0.36	0.00
9	3	224/448	0.04	0.04	0.00
10	4	308(P)	0.56	0.10	0.46
11	4	308/449	0.04	0.04	0.00
12	5	229	0.36	0.00	0.36
13	5	355	0.15	0.15	0.00
14	5	357	0.15	0.15	0.00
15	5	229/450	0.04	0.04	0.00
16	6	221	0.40	0.40	0.00
17	6	311(P)	0.60	0.22	0.38
18	6	221/451	0.04	0.04	0.00
19	7	177(P)	0.36	0.16	0.20
20	7	-249	0.70	0.00	0.70
21	7	304	0.08	0.00	0.08
22	7	177/452	0.04	0.04	0.00
23	8	226	0.28	0.28	0.00
24	8	226/453	0.04	0.04	0.00
25	9	176	0.36	0.36	0.00
26	9	176/454	0.04	0.04	0.00
27	10	178(P)	0.43	0.17	0.26
28	10	178/455	0.04	0.04	0.00
29	11	215(P)	0.41	0.25	0.16
30	11	363	0.20	0.20	0.00
31	11	215/456	0.04	0.04	0.00
32	13	306(P)	0.20	0.10	0.10
33	13	307	0.26	0.26	0.00
34	13	307/457	0.04	0.04	0.00
35	14	223	0.32	0.32	0.00
36	14	223/458	0.04	0.04	0.00

Addl. Land Officer.
IDCO, Angul Division

For.M/S. Jindal Steel & Power Ltd.

Authorised Signatory



37	15	319	0.16	0.16	0.00
38	15	319/459	0.04	0.04	0.00
39	16	175	0.13	0.13	0.00
40	16	175/460	0.04	0.04	0.00
41	17	174	0.13	0.13	0.00
42	17	174/461	0.04	0.04	0.00
43	18	225	0.22	0.22	0.00
44	18	225/462	0.04	0.04	0.00
45	18	253/463	0.30	0.00	0.30
46	19	172	0.41	0.41	0.00
47	19	252	1.00	0.00	1.00
48	19	263	0.40	0.00	0.40
49	19	172/464	0.04	0.04	0.00
50	20	218	0.38	0.38	0.00
51	21	218/465	0.04	0.04	0.00
52	21	343(P)	0.61	0.46	0.15
53	21	344	0.30	0.30	0.00
54	21	343/466	0.04	0.04	0.00
55	22	265	0.50	0.00	0.50
56	22	321	0.08	0.08	0.00
57	23	170	0.36	0.36	0.00
58	23	247	0.95	0.00	0.95
59	23	309(P)	0.66	0.36	0.30
60	23	309/468	0.04	0.04	0.00
61	24	245	0.50	0.00	0.50
62	24	312(P)	0.66	0.13	0.53
63	24	312/469	0.04	0.04	0.00
64	25	216(P)	0.46	0.32	0.14
65	25	216/470	0.04	0.04	0.00
66	26	234(P)	0.36	0.04	0.32
67	26	347(P)	0.33	0.30	0.03
68	26	234/471	0.04	0.04	0.00
69	27	228	0.36	0.00	0.36
70	27	354	0.15	0.15	0.00
71	27	358	0.15	0.15	0.00
72	27	228/472	0.04	0.04	0.00
73	28	342(P)	0.51	0.39	0.12
74	28	342/473	0.04	0.04	0.00
75	29	327(P)	0.51	0.20	0.31
76	29	327/474	0.04	0.04	0.00
77	30	145	0.26	0.26	0.00
78	30	173	0.41	0.41	0.00
79	30	173/475	0.04	0.04	For Jandal Ste

Addl. Land Officer
IDCO, Angul Division

Authorised Signatory
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		Total	33.30	15.55	+7775 dal Steel Odisha Limited
121	41/7	349/495	0.04	0.04	0.00
120	41/6	350/494	0.04	0.04	0.00
119	41/5	169/493	0.04	0.04	0.00
118	41/4	171/492	0.04	0.04	0.00
117	41/3	324/491	0.04	0.04	0.00
116	41/2	350/490	0.04	0.04	0.00
115	41/1	222/489	0.04	0.04	0.00
114	41/1	338(P)	0.70	0.22	0.48
113	41/1	222	0.53	0.53	0.00
112	41	233/487	0.04	0.04	0.00
111	41	348	0.40	0.40	0.00
110	41	233(P)	0.46	0.02	0.44
109	40	317/486	0.04	0.04	0.00
108	40	362	0.20	0.20	0.00
107	40	· 317(P)	0.46	0.14	0.32
106	40	· 262	0.60	0.00	0.60
105	40	:257	1.10	0.00	1.10
104	40		0.60	0.00	0.60
		361/443. 255			
102	39		0.20	0.04	0.20
101	39	318/485	0.04	0.09	0.00
101	39	364(P)	0.30	0.09	0.21
100	39	361	0.30	0.30	0.00
99	39	318(P)	0.46	0.14	0.32
98	38	328/484	0.04	0.04	0.00
97	38	328(P)	0.56	0.20	0.36
96	37	337/483	0.04	0.04	0.00
95	37	337(P)	0.66	0.20	0.46
94	37	180(P)	0.22	0.18	0.04
93	36	329/481	0.04	0.04	0.00
92	36	329(P)	0.61	0.20	0.41
91	35	313/480	0.04	0.04	0.00
90	35	214/479 313(P)	0.04	0.30	0.00
89	34	214(P)		0.17	
88	34	336/478	0.04	0.17	0.00
87	33		0.30	0.04	0.00
86	33	336(P) 356	0.56	0.30	0.31
85	33		0.04	0.04	0.00
84	32 32	339(P) 339/477	0.66	0.28	0.38
82	31	235/476	0.04	0.04	0.00
81		248	0.95	0.00	0.95
80	31 31	235(P)	0.46	0.06	0.40
00	21	225(D)	0.46	0.00	0.40

Addl. Land Officer
IDCO, Angul Division

Por.M/S. Jindal Steel & Power Ltd.
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Authorised Signatory Page 10 of 11



Endorsement of the certificate of admissibility

Admissible under rule 25: duly stamped under the Indian stamp (Orissa Amendment act 1 of 2008) Act 1899, Schedule 1-A No. 35(b) Fees Paid: A5(c)-100, User Charges-400, Total 500

Date: 04/04/2023

Signature of Registering officer

Endorsement under section 52

Presented for registration in the office of the Sub-Registrar District Sub-Registrar ANGUL between the hours of 7:30 AM and 10:00 AM on the 04/04/2023 by ODISHA INDUSTRIAL INFRASTRUSTURE DEVELOPMENT CORPORATION REPRESENTED BY SRI MANOJ KUMAR MAJHI, son/daughter/wife of , of IDCO TOWERS, JANPATH BHUBANESWAR, by caste , profession and finger prints affixed.

As I wanted

Signature of Presenter / Date: 04/04/2023

REGISTERING OFFICER
ANGUL

Execution is admitted by :

Name	Photo	Thumb impression	Signature	Date of Admission of Execution
ODISHA INDUSTRIAL INFRASTRUSTURE DEVELOPMENT CORPORATION REPRESENTED BY SRI MANOJ KUMAR MAJHI		316293846	of said warm of the	04-Apr-2023

Endorsement under section 58

MS JINDAL STEEL AND POWER LTD REPRESENTED BY ECECUTIVE VICE PRESIDENT SRI BIBHU PRASAD MISHRA





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04-Apr-2023

10.150.15.250/Admin/DSR/Endorsement/PrintEndorsement.aspx?id=12301652&shift=M

IN WITNESS WHEREOF THE parties here signed this deed on the date and year respectively mentioned against their signature.

SIGNATURE OF THE PARTY OF
THE FIRST PART (IDCO)
Addl. Land Officer WITNESSES: 1. Buohementer Salu Jr. ASSA. IDCO. Ansul 2. Sanceton Sunderky IDCO, Angul Division 1DCO, Angue For.M/S. Jindal Steel & Power Ltd. WITNESSES: Dosly Praa 2 Us THE SECOND PART(JSPL) For lindal Steel Od sha Limited ASMISM ANDEY

WITNESSES:

1. Kamuda Rowson both Sp. Sibaram Both Orgal.

Authoriseo Signatory

SIGNATURE OF THE PARTY OF THE THIRD PART(JSOL)

2. Subhagya Kuman Pradhan So Late Madan Mohan Pradhan.

Prepared by

Managabanda Aradhan

Advocade Agal

Comaborent No-0-881/2013.

JINDAL STEEL ODISHA LTD REPRESENTED BY DIRECTOR SRI ASHISH PANDEY





04-Apr-2023

Identified by BUDHIMANTA SAHOO Son/Wife of GOKULANANDA SAHOO of JR ASST, IDCO, ANGUL ANGUL by profession Service

Name	Photo	Thumb Impression	Signature	Date of Admission of Execution
BUDHIMANTA SAHOO		42743432	Andrian to Every	04-Apr-2023

Date: 04/04/2023

Signature of Registering officer

Endorsement of certificate of registration under section 50 ERING OFFIC ANGUL

Registered and true copy filed in : Office of the District Sub-Registrar, ANGUL

Book Number: 1 || Volume Number: 46

Document Number: 10012302323

For the year : 2023

Seal :

Date: 08/05/2023



Signature of Registering officer REGISTERING OFFICER ANGUL