**REPORT FORMAT:** CL-1 | Version: 1.0\_2018

# FILE No.: VIS(2023-24)-PL088-075-090 Date: 25-05-2023

* ***CERTIFICATE* NAME:** *Cost Vetting Certificate for equipments and vehicle which is proposed to be installed/purchased by the company.*
* ***PREPARED FOR ORGANIZATION:*** *State Bank of India, SME Branch, Ranipur Haridwar*
* ***BORROWER COMPANY’S NAME:*** *M/s. Helax Healthcare Private Limited*
* ***ASSET TYPE****: Medical equipments and vehicle.*
* ***CURRENT LOCATION OF THE MACHINES****: Proposed to be installed/purchased.*

**TO WHOM IT MAY CONCERN**

|  |  |  |
| --- | --- | --- |
| **S. NO.** | **PARTICULARS** | **DESCRIPTION** |
| 1. | Date of Survey | Not Applicable |
| 2. | Date of Certificate | 25-05-2023 |
| 3. | Documents provided for perusal | 1. List of equipments and vehicle to be purchased. 2. Quotations from the market |
| 5. | Borrowing Company | M/s. Helax Healthcare Private Limited |
| 6. | Type of Asset | Medical equipments and vehicle |
| 7. | Type of Assessment | Cost vetting |
| 8. | Scope of Assessment | Cost Vetting of the new equipments and vehicle which has to be purchased by the company. |
| 9. | Nature of Machinery | Medical equipments and vehicle |
| 10. | Year of Manufacturing | Not yet purchased |
| 11. | Total Purchase Cost | **~Rs.1.10 crores** (*Total project Cost including supply and installation as per the List of machinery or equipments / quotations / invoices / purchase orders provided by the company)* |
| 12. | Current Estimated Market Value | The range of current market rates of such type of machinery & equipments is verified from various suppliers and also from the public domain for the new machinery and equipment’s.  As per quotes received from market, we are of the view that rate range for establishing the machinery of similar kind of paper mill should be in the range **Rs.1.05 crores to Rs.1.15 crores.**  According to our observation, the rate as per the list of machinery and their total purchase price provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market. |
| 13. | Condition of Machines | Yet to be purchased |

**OBSERVATIONS:**

1. We have been provided with the copy of quotations from the market with cost of machines/ equipment by the borrower company.
2. As per the information provided by the company officials these items are yet to be purchased.
3. We have contacted several suppliers for similar items and also enquired in the public domain. Accordingly we have got the quotation from the suppliers and we find that the price given in the list of quotations provided to us is well within the price range of similar items available in the market and seems to be reasonable.
4. Some of the equipments which are provided in the list have different values compare to its quotations provided by the client. But in our quotation, we have taken the value of machinery/ equipments accordingly. So the bank is advised to cross verify the list of machinery with quotations provided by the company.
5. Based on the information provided by the company (M/s. Helax Healthcare Private Limited) and enquiries made by us in the open market and references found in the public domain for similar machines/equipments, it is certified that total market cost for procurement of such equipments of similar specification should be around **Rs.1.05 crores to Rs.1.15 crores** and therefore, the total purchase price of ~**Rs.1,10,00,000/-** (as per the quotations and list of equipments provided to us by the company) appears to be reasonable.

***Disclaimer:***

* 1. *We can’t comment about the current status of machines / equipments whether these are purchased, installed or in transit. This cost vetting is done only on the basis of Quotations and the list of equipments provided to us by the company and we don’t recommend any sort of recommendation in our certificate.*
  2. *The estimated cost verification of item to item can’t exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the items price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.*
  3. *There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.*
  4. *The estimated cost verification is made based on the third party information which has been replied upon in good faith.*
  5. *The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.*
  6. *This certificate doesn’t include any work related to drawing, design, sketch plan, procurement of the machines.*
  7. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.*
  8. *This certificate is made at the request of the Bank.*

**For R.K Associates Valuers** **& Techno** **FOR INTERNAL USE Engineering Consultants (P) Ltd. *TYPED BY: Manas Upmanyu***  ***REVIEWED BY: xxxxxxxx***

# ANNEXURE: I (LIST OF EQUIPMENTS & VEHICLE)

*(All figures in Rs.)*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Type of Machine/Asset** | **Supplier Name** | **Amount shown by company** | **GST** | **Net Amount** | **Price from the market *(excluding GST)*** |
| 1 | HAVS System | Cawon Air System, Roorkee | 16,25,000 | 2,92,500 | 19,17,500 | 16,00,000 |
| 2 | Kirloskar Genset | Krabhi Tech, Haridwar | 7,75,000 | 1,39,500 | 9,14,500 | 7,80,000 |
| 3 | 27 station rotary | Sunmach, Ahmedabad | 7,57,000 | 1,36,260 | 8,93,260 | 8,00,000 |
| 4 | HAVS System | PL Engineers, Palwal | 15,00,000 | 2,70,000 | 17,70,000 | 16,00,000 |
| 5 | HC strip machine | Helios Concrew Pvt. Ltd. | 8,19,000 | 1,47,420 | 9,66,420 | 6,00,000 |
| 6 | ALU ALU Machine | Weller Pharma, Gohana | 18,00,000 | 3,24,000 | 21,24,000 | 17,00,000 |
| 7 | Hycross SUV | Toyota, Dehradun | 20,00,000 | 3,60,000 | 23,60,000 | 19,40,000 |
| **Total** | | | **92,76,000** | **16,69,680** | **1,09,45,680** | **90,20,000** |

# ANNEXURE: - II (QUOTATION FROM MARKET)









