

REPORT FORMAT: V-L16 (Project Tie Up format) _V_10.2_2022

CASE NO. VIS (2023-24)-PL-181-155-217

DATED: 18/07/2023

PROJECT TIE-UP REPORT

OF

NATURE OF ASSETS	GROUP HOUSING PROJECT
CATEGORY OF ASSETS	RESIDENTIAL
TYPE OF ASSETS	GROUP HOUSING SOCIETY
NAME OF PROJECT	GODREJ ICON & OASIS

SITUATED AT

TOR-88A & 89A, VILLAGE HARASU, GURUGRAM MANESAR URBAN COMPLEX, GURUGRAM, HARYANA

> DEVELOPER/ PROMOTER M/S OASIS BUILDHOME PVT. LTD.

> > REPORT PREPARED FOR

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations

- Lender's Independent Engineers (LIE) STATE BANK OF INDIA, HLST BRANCH, GURUGRAM, HARYANA
- Techno Economic Viability Consultants (TEV)
- Agency for Specidifized Account Monitoring (អ្នំគ្រំ) // issue/ concern or escalation you may please contact Incident Manager @ valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.
- Project Techno-Financial Advisors
- provide your feedback on the report within 15 days of its submission after which
- Chartered Engineers

- ort will be considered to be accepted & correct.
- sultant's Important Remarks are available at <u>www.rkassociates.org</u> for reference. Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

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PART A

SNAPSHOT OF THE GROUP HOUSING PROJECT





SITUATED AT:

SECTOR-88A & 89A, VILLAGE HARASU, GURUGRAM MANESAR URBAN COMPLEX, GURUGRAM, HARYANA

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PART B

SUMMARY OF THE PROJECT TIE-UP REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram, Haryana
Name of Project	Godrej Icon & Oasis
Work Order No. & Date	Via e-mail dated: 7 [™] July 2023

Sr. No.	Contents	Description					
1.	GENERAL DETAILS						
i.	Report prepared for	State Bank of India, HLST Branch, Gurugram, Haryana.					
ii.	Name of Developer/ Promoter	M/S. Oasis Landmar	M/S. Oasis Landmark LLP.				
iii.	Registered Address of the Developer as per MCA website		Registered Office: 6, Jwala Heri Market, Near MDI Market, Paschim Vihar, New Delhi - 110034				
iv.	Type of the Property	Group Housing Socie	ety				
V.	Type of Report	Project Tie-up Repor	t				
vi.	Report Type	Project Tie-up Repor	t				
vii.	Date of Inspection of the Property	17 July 2023		6			
viii.	Date of Assessment	18 July 2023					
ix.	Date of Report	18 July 2023					
X.	Property Shown by	Name	Relationship with Owner	r Contact Number			
		Mr. Gaurav	Employee				
xi.	Purpose of the Report	For Project Tie-up fo	r individual Flat Financing	J			
xii.	Scope of the Report	Opinion on general assessment of Project cost and Market Price of Flats inventory for Project Tie-up.					
xiii.	Out-of-Scope of Report	 a) Verification of authenticity of documents from originals or cross checking from any Govt. department is not done at our end. b) Legal aspects of the property are out-of-scope of this report. c) Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. d) Getting cizra map or coordination with revenue officers for site identification is not done at our end. e) Measurement is only limited up to sample random measurement. f) Measurement of the property as a whole is not done at our end. g) Designing and drawing of property maps and plans is out of scope of the work. h) Valuation techniques and principles. 					
xiv.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.			
		Total Documents requested.	Total Documents provided.				
		Approved Map	Master Plan	Dated 20/11/2019			

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		RERA Registration certificate		Copy of RERA Registration Certificate		RERA Certificate No 50 OF 2017 DATED 12.08.2017 RERA Certificate No 54 OF 2017 DATED 17.08.2017
	,	Project NOCs issued from the			OCs issued e concern	Refer to page 17
		concer	n authority	aut	hority	. •
XV.	Identification of the property		Cross check address me			ne property or
		\boxtimes	Done from t	Done from the name plate displayed on the property		
				the Owner	's representat	tive
		☐ Enquired from		Enquired from local residents/ public		
		☐ Identificatio		n of the prop	perty could no	ot be done properly
			Survey was	not done	NA	

2.	SUMMARY	
i.	Total Prospective Fair Market Value	Rs.678,65,00,000/-
ii.	Total Expected Realizable/ Fetch Value	Rs.576,86,06,039/-
iii.	Total Expected Distress/ Forced Sale Value	Rs.508,99,46,505/-
iv.	Total No. of Dwelling Units in	Total number of towers= 11 towers
		Total number of dwelling units = 652 units
		Total number of EWS units = 135 units (As per Master Plan
		Provided)
	,	
٧.	Carpet area of the project	6,28,605 sq. ft. for Godrej icon and oasis (as per inventory)
vi.	Saleable Area of the Project	10,91,407 sq. ft. for Godrej icon and oasis (as per inventory)
vii.	Total Inventory Cost as on "Date of Assessment"	Please refer to the inventory sheet attached.

3.	ENCLOSURES	
i.	Enclosure 1	Screenshot of the price trend references of the similar related properties available on public domain
ii.	Enclosure 2	Google Map
iii.	Enclosure 3	Photographs of The property
iv.	Enclosure 4	Copy of Circle Rate
٧.	Enclosure 5	Other Important documents taken for reference
vi.	Enclosure 6	Consultant's Remarks
vii.	Enclosure 7	Survey Summary Sheet
		Course Course

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PART C

CHARACTERISTICS DESCRIPTION OF THE PROJECT

1. BRIEF DESCRIPTION OF THE PROJECT

The subject project is situated in SECTOR-88A & 89A of Gurugram, where other group housing projects are also under development. Subject project is located on approx. 30 ft. wide approach road at 100 mt. from Pataudi Road and at a distance of approx. 2KM form Dwarka Expressway. More infrastructure developments are proposed in this area. Nearby Metro station is MG Road (Rapid Metro). All the basic and civic amenities are available in the close vicinity of the subject project.

This project tie-up report is prepared for the modern Group Housing Project with the name of "Godrej Icon & Oasis", which is being developed on total land area admeasuring 14.684 (Acre) as per RERA for total of 11 towers and Tower No. 4 is for future development. This assignment is to prepare a project tie up report for the 11 towers. This report is primarily re- validation of rates and since no new document was provided necessary information and details have been taken from the documents provided earlier for same purpose. However latest progress of work was assessed during the site visit by our surveyor.

This project is being developed by M/S. Oasis Landmark LLP. The developer of the project has proposed to develop a modern group housing project with all the basic amenities in the name of "Godrej Icon & Oasis". There are total of 652 Dwelling units,135 EWS, Convenient Shopping and Community building, details of which is as shown below:

Building Block	No. of floors	No. of flats		
Tower 1	2B+G+17	72		
Tower 2	2B+G+14	60		
Tower 3 (a)	2B+G+14	60		
Tower 3 (b)	2B+G+14	60		
Tower 3 (c)	2B+G+13	54		
Tower 5	2B+G+7	32		
Tower 6	B+G+11	48		
Tower 7	2B+G+14	56		
Tower 8	2B+G+17	70		
Tower 9	2B+G+12	52		
Tower 10	2B+G+31	88		
	Total	652		
Bidg EWS	1S+9	135		
Community Bidg-3	G+1			
Community Bidg-1	2B+G+1			
Community Bidg-2	2B+G+2			
Convenient Shopping-3	G			
Convenient Shopping-1	G			
Convenient Shopping-2	G			

The developer of the project has obtained most of the preliminary necessary statutory approvals from different government agencies to develop a modern group housing society comprising of all the basic & urban facilities & amenities.

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During the site survey it was observed that the construction work is completed and individual units are being occupied by the respective flat owners.

In case of discrepancy in the address mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or client misled the valuer by providing the fabricated document, the progress assessment should be considered of the property shown to us at the site of which the photographs are also attached. Our responsibility will be only related to the progress assessment of the property shown to us on the site and not regarding matching from the documents or searching the property from our own. Banker to verify from district administration/ tehsil level the identification of the property if it is the same matching with the document pledged.

This is a Project Tie-up report and not a Valuation Report. Standards and norms of valuation is not applicable on this report. Wherever the term of valuation or anything related to it is mentioned in the report, it is only for illustration purpose in relation to pricing assessment and should not be construed as pure valuation assignment or for any other purpose. The main scope focused in this report is Project status.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property found on as-is-where basis on site for which the Bank/ customer has shown & asked us to conduct the assessment for which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. It doesn't contain any due-diligence other than the assessment of the property shown to us on site. Information/ data/ documents given to us by Bank/ client has been relied upon in good faith. This report doesn't contain any other recommendations of any sort.

2.	LOCATION CHARACTERISTICS OF THE PROPERTY					
i.	Nearby Landmark	Near Amira Rice Mill				
ii.	Name of similar projects available nearby with distance from this property	Adani Aangan				
iii.	Postal Address of the Project	Godrej Oasis & Godrej Icon, Sector-88A & 89A, Village Harasu, Manesar Urban Complex, Gurugram, Haryana				
iv.	Independent access/ approach to the property	Clear independent access is available				
٧.	Google Map Location of the Property with a	Enclosed with the Report				
	neighborhood layout map	Coordinates or URL: 28°25'	51.7"N 76°56'59.5"E			
vi.	Description of adjoining property	Other residential projects				
vii.	Plot No. / Survey No.	For survey numbers please refer to the copy of sale deed.				
viii.	Village/ Zone	Harasu				
ix.	Sub registrar	Gurugram				
Χ.	District	Gurugram, Haryana				
xi.	City Categorization	Metro City	Urban			
	Type of Area	Residen	itial Area			
xii.	Classification of the area/Society	Upper Middle Class (Good)	Urban developing			
	Type of Area	Within urban developing zone				
xiii.	Characteristics of the locality	Good streeth	Within urban developing zone			

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xiv.	Property location classification	ation	Near to Dwarka Express Way			
XV.	Property Facing		West Facing			
xvi.	DETAILS OF THE ROADS	S ABUTTING THE	PROPERTY			
	a) Main Road Name & W	/idth	Gurgaon - Patauc	li Road	Approx. 60	feet
	b) Front Road Name & w	vidth	Sector Road		Approx. 30	feet
	c)Type of Approach Roa	Bituminous Road				
	d)Distance from the Mair	Adjacent to main road				
xvii.	rii. Is property clearly demarcated by Yes					
	permanent/ temporary bou	indary on site				
xviii.	Is the property merged or	colluded with any	No, it is an independent single bounded property.			
	other property					
xix.	BOUNDARIES SCHEDUL	E OF THE PROPE	RTY			
a)	Are Boundaries matched		Yes from the avai	lable doc	cuments	
b)	Directions	As per Old Va	luation Report		Actual foun	d at Site
	East	Vacan	it Land	Signature Project		Project
	West	Vacan	t Land	Road/Adani Aangan Project		ngan Project
	North	Open	Land	Open land		and
	South	Ro	ad		Open land	

3.	TOWN PLANNING/ ZONING PARAMETE	RS		
i.	Planning Area/ Zone	DTCP Gurgaon Manesar Urban Complex FDP		
ii.	Master Plan currently in force	DTCP Gurgaon Manesar Urban Complex FDP 2031		
iii.	Municipal limits	Gurgaon Municipal Corporation		
iv.	Developmental controls/ Authority	Haryana Urban Development Authority (HUDA)		
٧.	Zoning regulations	Residential zone		
vi.	Master Plan provisions related to property in terms of Land use	Group Housing		
vii.	Any conversion of land use done	Not in our information		
viii.	Current activity done in the property	Group Housing Society		
ix.	Is property usage as per applicable zoning	Yes, used as residential as per zoning.		
Χ.	Any notification on change of zoning regulation	No		
xi.	Street Notification	Residential		
xii.	Status of Completion/ Occupational certificate	Copy of OC is not shared with us, since residents are already living in the society , thus it is assumed that		
xiii.	Comment on unauthorized construction if any			
xiv.	Comment on Transferability of developmental rights	Free hold, complete transferable rights		
XV.	Comment on the surrounding land uses & adjoining properties in terms of uses	The surrounding properties are currently being used for residential purpose and many group housing project are within the locality.		
xvi.	Comment of Demolition proceedings if any	No information available.		

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Comment on Compounding/ Regularization No information available XVII. proceedings xviii. Any information on encroachment No information available Is the area part of unauthorized area/ colony No information available. XIX. LEGAL ASPECTS OF THE PROPERTY 4. i. Ownership documents provided License ii. Names of the Developer/Promoter M/S. Oasis Landmark LLP Constitution of the Property Free hold, complete transferable rights iii. iv. Agreement of easement if any Not required Notice of acquisition if any and area under No such information came in front of us and could be ٧. acquisition found on public domain Notification of road widening if any and area No such information came in front of us and could be vi. under acquisition found on public domain vii. Heritage restrictions, if any No viii. Comment on Transferability of the property Free hold, complete transferable rights ownership ix. Comment on existing mortgages/ charges/ No Information encumbrances on the property, if any available to us. Comment on whether the owners of the No Information Χ. property have issued any guarantee (personal available to us. or corporate) as the case may be **Building Plan sanction:** xi. Director Town and Country Planning, Haryana a) Authority approving the plan None, as per cursory visual observation b) Any violation from the approved **Building Plan** Whether Property is Agricultural Land if yes, xii. No not an agricultural property. any conversion is contemplated Whether the property SARFAESI complaint Yes xiii. Information regarding municipal taxes (property No information available xiv. Tax name tax, water tax, electricity bill) No information available Receipt number No information available Receipt in the name of Tax amount No information available Observation on Dispute or Dues if any in Not known to us XV. payment of bills/ taxes Not available xvi. Is property tax been paid for this property Property or Tax Id No. Not provided xvii. No information available. Whether entire piece of land on which the unit xviii. is set up / property is situated has been mortgaged or to be mortgaged Property presently occupied/ possessed by Owner/Developer xix. Title verification to be done by competent advocate as Title verification XX. the same is out of our scope of work. NA. xxi. Details of leases if any SOCIO - CULTURAL ASPECTS OF THE PROPERTY 5.

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i.	Descriptive account of the location of the property in terms of social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.							
ii.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.			1				
6.	FUNCTIONAL	L AND UTILITA	RIAN SER	ICES, FACIL	ITIES & AME	NITIES		
i.	Drainage arran	gements		Yes				
ii.	Water Treatme	ent Plant		No				
iii.	Power Supply	arrangements	Permanent	Yes Yes, D.G	aata			
iv.	HVAC system		Auxiliary	No	5612			
V.	Security provis	ions		Yes				
vi.	Lift/ Elevators	10110		Yes				
vii.	Compound wall/ Main Gate			Yes				
viii.	Whether gated society			Yes				
ix.	Car parking fac			Yes	3.20			
X.	Internal develo			1.00				
^.	Garden/ Par Land scrapir	k/ Water b	oodies	Internal roads	Pavem	ents Bo	oundary Wall	
	Yes	Ye	s	Yes	Yes	3	Yes	
7.	INFRASTRU	CTURE AVAILA	ABILITY					
i.	Description of	Water Infrastruct	ure availabilit	y in terms of:				
	a) Water S	upply		Yes from	Yes from municipal connection			
	b) Seweraç	ge/ sanitation sys	tem	Yes				
		ater drainage		Yes	Yes			
ii.	-	other Physical Inf						
		ste management			ne municipal cor	poration		
	b) Electricit		mh na r = - 11 11	Yes				
	c) Road an	d Public Transpo	π connectivit		Market Use	oital eta eueil	able in class	
	d) Availabil	ity of other public	utilities near	by ransport	, Market, Hos _l	uitai etc. avail	able in close	
iii.	Proximity & ava	ailability of civic a	menities & s	ocial infrastruct	ure			
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport (IGI)	
	~1 km	~1 km	~1 km	~1 km	~11 km	~20 km	~ 33 km	
iv.	Availability of recreation facilities (parks, open spaces etc.) It is a developing area and recreational facilities are planned to be developed nearby.					facilities are		
	MARKETABILITY ASPECTS OF THE PROPERTY:							
8.	MARKETAB	ILITY ASPECT	S OF THE P	ROPERTT:				



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Similar kind of properties are easily available in this area. Scarcity Market condition related to demand and iii. supply of the kind of the subject property Good demand of such properties in the market. in the area. Any New Development in surrounding Construction of many other group housing societies is in progress. area. iv. Yes However, many are already inhabited Any negativity/ defect/ disadvantages in No NA ٧. the property/ location. vi. Any other aspect which has relevance on No the value or marketability of the property **ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:** 9. RCC Framed Structure. i. Type of construction & design Method of construction ii. Construction done using professional contractor workmanship based on architect plan. iii. **Specifications** a) Class of construction Class B construction (Good) b) Appearance/ Condition Internal - Good. structures External - Good c) Roof Floors/ Blocks Type of Roof RCC d) Floor height ~10 ft. Vitrified tiles, Granite, Simple marble e) Type of flooring f) Doors/ Windows Alluminium Frame Window and wooden doors Neatly plastered and putty coated walls g) Interior Finishing h) Exterior Finishing Neatly plastered & putty coated walls Good looking interiors. Medium use of interior decoration. decoration/ Interior Special architectural decorative or feature Internal Normal quality fittings j) Class of electrical fittings k) Class of sanitary & water supply Internal Normal quality fittings fittings **New Construction** Maintenance issues iv. **New Construction** Age of building/ Year of construction ٧. Approx. 65-70 years Total life of the structure/ Remaining vi. life expected Extent of deterioration in the No deterioration came into notice through visual observation. vii. structure All the structures are asumed to be designed for seismic viii. Protection against natural disasters consideration for Zone IV viz. earthquakes etc. Visible damage in the building if any ix. System of air conditioning Individual AC to be fitted by buyers themselves X. Provision of firefighting Yes xi. Building plans are approved by the concerned authority. Status of Building Plans/ Maps xii.

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a) Is Building as per approved Yes Map b) Details of alterations/ deviations/ □ Permissible Alterations NA construction/ encroachment noticed in the □ Not permitted alteration NA structure from the original approved plan c) Is this being regularized No information available. 10. **ENVIRONMENTAL FACTORS:** i. Use of environment friendly building materials No information available to us like fly ash brick, other green building techniques if any ii. Provision of rainwater harvesting Yes Use of solar heating and lighting systems, etc. iii. No information available to us. Presence of environmental pollution in the Yes. normal vehicle & Construction pollution are iv. vicinity of the property in terms of industries, present in atmosphere heavy traffic, etc. if any 11. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY: i. Descriptive account on whether the building is Modern structure modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc. 12. PROJECT DETAILS: Name of the Developer M/S. Oasis Landmark LLP a. Godrej Icon & Oasis Name of the Project b. 652 Total no. of Dwelling units C. Established Builder with years long experience in Developer market reputation d. market and have successfully delivered multiple Projects. Mr. Sumit Arora Name of the Architect e. Not much known Architect. No information available on Architect Market Reputation f. past Projects executed. For 10 towers 31-12-2021 (As per RERA) Proposed completion date of the Project g. For New towers 31-12-2029 (As per RERA) All the construction work is completed and is currently Progress of the Project h. being occupied by the respective individual flat owners Other Salient Features of the Project ☐ High end modern apartment, ☐ Ordinary İ. Apartments, □ Affordable housing, ⊠ Club, □ Swimming Pool, ⊠ Play Area, ⊠ Walking Trails, ⊠ Gymnasium, ⊠ Convenient Shopping, ⊠ Parks, □ Multiple Parks,

Kids Play Area,



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PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Licensed Area of the pro	ject		59424.04 m ² (14.67 acres)	As per RERA	
2.	Net area, as per master	plan		56127.78 m ² (13.86 acres)		
3.	Ground Coverage Area	Permitted		19,644.75 sq. mt.		
٥.	(As per master plan)	Proposed		7,710.32 sq. mt.		
		UNDER FAR		PROPOSED AS PER Master Plan (In m²)	ACHIEVED STATUS As per Site Visit/Map	
			Proposed	98,480.87 sq. mt.	Construction work of 11 towers is completed and	
	Covered Built-up Area	Total	Permitted	98,223.77 sq.mt.	is currently being occupied by the respective individual flat owners. Work on Tower no 4 not yet started.	
		UNDER NON-FAR Proposed NON-FAR area		Proposed as per Approved Map (In m²)	ACHIEVED STATUS As per Site Visit/Map	
				47,197 sq. mt.	Completed	
		Total Gross Built Up Area (Project + Basement)		1,45,664.46 sq. mt.		
4.	Open/ Green Area	Provided		8679.81 m ²		
7.	Openii Oreen Area	Permitted		8419.17 m ²		
5.	Density	Permitted		299.72 PPA		
		Proposed		300 PPA		
6.	Carpet Area			6,28,605 sq. ft. for Godrej icon and oasis (as per inventory)		
7.	Super Area			10,91,407 sq. ft. for Godrej icon and oasis (as per inventory)		







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	Total Blocks/ Floors/ Flats								
	Approved as	per Mast	er Plan	Actually, prov per Scope		•	Cur	rent Status	
1.	Building Block Tower 1 Tower 2 Tower 3 (a) Tower 3 (b) Tower 3 (c) Tower 5 Tower 6 Tower 7 Tower 8 Tower 9 Tower 10 Bidg EWS Community Bidg-3 Community Bidg-1 Community Bidg-2 Convenient Shopping-3	No. of floors 2B+G+17 2B+G+14 2B+G+14 2B+G+14 2B+G+13 2B+G+7 B+G+11 2B+G+17 2B+G+17 2B+G+12 2B+G+31 Total 1S+9 G+1 2B+G+1 2B+G+1 2B+G+1 G	No. of flats 72 60 60 60 54 32 48 56 70 52 88 652 135	Total No. of to Total Dwelling ur EWS Flats=	owers	= 11 52 units	All the construction work is completed and is currently being occupied by the respective individual flat owners. Tower No. 4 is for future development.		
2.	Convenient Shopping-1 Convenient Shopping-2 Total no. of Flats Units	G G Main	Units	Total No. of flats	ร 652 เ		el Coole	Codmilloon	
3.	Type of Flats	2BHK 2BHK + Study 03 BHK 03BHK + Serva Open + Covered Parking	/ ant Car	1307 1 1791, 1		Godrej Icon (sq.ft.) 1490, 1498, 1617 1779, 1825 2142 I (according to old			
4.	Land Area consi			14.67 acres (As per RERA)					
5.	Area adopted on			As per old valuation report					
6.	Remarks & obse	ervations, if	any	NA					
7.	Constructed Are (As per IS 3861-1966)		ed	Built-up Area 1,45,664 sq. mt. (FAR + NON-FAR)				DN-FAR)	
/.	Area adopted on	the basis	of	As per master plan provided.					
	Remarks & obse	rvations, if	any	NA					

Note:

- 1. Area measurements considered in the report pertaining to Land & Building is adopted from relevant approved documents only.
- 2. Area of the large land parcels of more than 2500 sq. mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
- 3. Drawing Map, design & detailed estimation of the property/ building is out of scope of our services.

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PART D

PROJECT APPROVAL DETAILS

S.No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Form LC-V – Formal Grant of License for setting up group housing from DTCP (Hr. Govt.)	License No.85 of 2013 Dated: 10.10.2013 License No.151 of 2014 Dated: 05.09.2014	Approved
2.	BR-III – Approval of Building Plan from DTCP (HR Govt.)	Memo No. ZP- 959/SD(BS)/2014/7130 Dated: 09.04.2014	Approved
3.	Building Plan from DTCP Haryana	Memo No. SE(HQ)/ 18983 Dated: 30.01.2018	Approved
4.	NOC for Height Clearance from Airport Authority of India	Memo No. AAI/NOC/2014/46/4532-37 Dated: 17.02.2014	Obtained
5.	NOC from Pollution control Board		Obtained
6.	Environmental clearance NOC from SEIAA	Memo No. SEIAA/HR/2021/450 Dated: 30.04.2021	Obtained
7.	NOC from Forest Department		Obtained
8.	NOC for land not under Aravalli Hills		Obtained
9.	Provisional NOC from Fire Authority, Gurugram		Obtained
10.	RERA Registration Certificate	Memo No. HRERA (Reg.) 176/2017/308	Approved

*Note: The following data/reference is taken from the old valuation report.

CASE NO.: VIS (2023-24)-PL181-155-217

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PART E

PROCEDURE OF ASSESMENT

1.		GENERAL	INFORMATION				
i.	Important Dates	Date of Inspection of the Property	of Date of Assessmen	t Date of Report			
		17 July 2023	18 July 2023	18 July 2023			
ii.	Client	State Bank of India, H	ILST Branch, Gurugram, H	aryana			
iii.	Intended User	State Bank of India, H	ILST Branch, Gurugram, Ha	aryana			
iv.	Intended Use	Opinion on general assessment of Project cost and Market Price of Flats inventory for Project Tie-up.					
٧.	Purpose of Report	For Project Tie-up for individual Flat Financing					
vi.	Scope of the Assessment	Non binding opinion on the cost assessment of the project, asertaining the Construction status of the project and Market Price of the Flats Inventory for which bank has asked us to do Project Tle up report.					
vii.	Restrictions	This report should not be referred for any other purpose, by any other user and for any other date other than as specified above.					
viii.	Manner in which the		name plate displayed on th	e property			
	property is identified	☐ Identified by th					
			e owner's representative				
			local residents/ public				
			from the boundaries/ addre	ss of the property mentioned			
			f the property could not be	done properly			
		☐ Survey was no	t done				
ix.	Type of Survey conducted	Only photographs tak	en (No sample measureme	nt verification),			
2.		ASSESSM	ENT FACTORS				
i.	Nature of the Report	Project Tie-up					
ii.	Nature/ Category/ Type/	Nature	Category	Туре			
	Classification of Asset under Valuation	Real estate	Residential	Group Housing			
		Classification	Residential Asset				
iii.	Basis of Inventory	Primary Basis	Market Price Assessment &	Govt. Guideline Value			
	assessment (for Project Tie up Purpose)	Secondary Basis	Not Applicable				
iv.	Present market state of the	Under Normal Market	able State				
	Asset assumed Total No. of Dwelling Units	Reason: Asset under	free market transaction sta	ate			
V.	Property Use factor	Current/ Existing U	se Highest & Best Use (In consonance to surrounding use, zoning and statutory nor	ng Techno En Assessment			

Jaime,

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Residential Residential Residential Vi. Legality Aspect Factor Assumed to be fine as per copy of the documents & information produced to us. However, Legal aspects of the property of any nature are out-of-scope of the Services. In terms of the legality, we have only gone by the documents provided to us in good faith. Verification of authenticity of documents from originals or cross checking from any Govt. dept. have to be taken care by Legal expert/ Advocate. vii. Land Physical Factors Shape Size Irregular Large viii. **Property** Location City Locality **Property** Floor Level Categorization Characteristics location Category Factor characteristics Metro City On Wide Road Different for Good different towers. Urban developing Within urban On Highway developing zone Please refer to the building Within urban None sheet Attached developing zone above. **Property Facing** West Facing Colony Entrance **Road and Public** Physical Infrastructure Water Sewerage/ sanitation **Electricity** ix. system **Transport** Supply availability factors of the connectivity locality Yes Underground Yes Easily available Availability of other public utilities **Availability of communication** facilities nearby Transport, Market, Hospital etc. are Major Telecommunication Service Provider & ISP connections are available in close vicinity available Social structure of the area Urban Developing area X. (in terms of population, social stratification. regional origin, age groups, economic levels, location slums/ squatter settlements nearby, etc.) Good xi. Neighbourhood amenities Some group housing projects are under construction in the vicinity and some Any New Development in xii. are already constructed. surrounding area

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xiii.	Any specific advantage/ drawback in the property	No.				
xiv.	Property overall usability/ utility Factor	Restricted to a particular us	se i.e., Grou	p housing (Residential) purpose only.		
XV.	Do property has any alternate use?	None. The property can on	ly be used fo	or residential purpose.		
xvi.	Is property clearly demarcated by permanent/ temporary boundary on site	Yes demarcated properly.				
xvii.	Is the property merged or colluded with any other property	No. Comments: NA				
xviii.	Is independent access available to the property	Clear independent access is available				
xix.	Is property clearly possessable upon sale	Yes				
XX.	Best Sale procedure to realize maximum Value for inventory sale (in respect to Present market state or premise of the Asset as per point (iv) above)		Market Value ee market transaction at arm's length wherein the parties, after full marke rvey each acted knowledgeably, prudently and without any compulsion.			
xxi.	Hypothetical Sale transaction method assumed for the inventory cost analysis			Value n wherein the parties, after full market dently and without any compulsion.		
xxii.	Approach & Method Used	,	PROJECT IN	NVENTORY		
	for inventory cost analysis	Approach for assess	ment	Method of assessment		
		Market Approach	1	Market Comparable Sales Method		
xxiii.	Type of Source of Information		Level 3 Input (Tertiary)			
xxiv.	Market Comparable					
	References on prevailing	a Name:	M/S BMR			
	market Rate/ Price trend of		+91 98910			
	the property and Details of the sources from where the		Property of Similar Size			
	information is gathered		Nearby Lo			
	(from property search sites			-Rs.8,500/- per sq. ft on super built-up		
	& local information)	Tates/Tilos illiolilled.	area.	stechno Engine		
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			A my other detaile/				
			Any other details/ Discussion held:				
XXV.	Adopted Rates Justif	fication		f the Flats available in this project and as well as			
				ve enquired from property dealers in that area and			
			were able to find a Sa	lle rate range of Rs.7,500 /- to Rs.8,500/- per sq. ft			
			on super built-up area	for the project inclusive all charges.			
xxvi.	OTHER MARKET FA	ACTORS					
AAVI.	Current Market						
	condition Remarks		e· NA				
			nents (-/+): 0%				
	Comment on	Easily se	ellable				
	Property Salability Outlook	Adjustm	nents (-/+): 0%				
	Comment on		Demand	Supply			
	Demand & Supply		Good	Adequately available			
	in the Market		s: Good demand of such	properties in the market			
	Amu athan anasial		nents (-/+): 0%				
xxvii.	Any other special consideration		nents (-/+): 0%				
xxviii.	Any other aspect		101110 (7-)1 070				
	which has						
	relevance on the						
	value or	Adiusto	Adjustments (-/+): 0%				
	marketability of the	Adjustii	ients (-/+): 0%				
	property						
xxix.	Final adjusted & weighted Rates						
	weighted Rates considered for the		Rs.7,500/- to Rs.8,500/- per sq. ft. on Super area				
	subject property						
		A 1	U - 11 1 1 0	and the factors are being an about the declaration of the			
XXX.				market factors analysis as described above, the purchase of flats appears to be reasonable in our			
	Justification	opinion.	ed market rates for sale	purchase of hats appears to be reasonable in our			
xxxi.	Basis of computat		rking				
	a In this Project	Tie-up re	nort we have not adonte	d any Market Valuation of Land in this report since			
				ation report. Therefore, as such the value of land is			
				larket rates are enquired for the land then the same			
	has only been given for the reference purpose.						
				of Land for their internal Project approval process.			
			na nas been taken as pei is not assessed in this rej	the RERA. Please note that the value of Land may			
	Please refer to			Nort.			
	. 10000 10101 10	3 21100		Rechno Engin			
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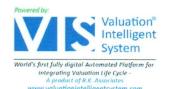


Part - B						
Information relating to the project land and license:						
1. Land area of the project	14.684 (Acre)					
2. Permissible FAR	98223.615					
3. FAR proposed to be utilized in the project	1.76					
 Total licensed area, If the land area of the present project is a part thereof 	14.684 (Acre)					
 License number granted by the Town & Country Planning Department for the project/Allotted By Municipal Corporation/Permission by Local Bodies (Annex copy in folder B) 	License No 151 of 2014 (04-09-2024) License No 85/2013 (09-10-2024)					
6 Is the applicant owner-licensee of the land for which the registration is being sought.	Yes					
hereby declare that the above information and particulars are based on record and are true to the best of my kn	nowledge and belief and nothing has been concealed.					
	Stamp Date					
FORM REP-I						
FORM REP-I Part - C						
Part - C						
Project Details: 1. Estimated cost of the project.	Date					
Project Details: 1. Estimated cost of the project (Annex a copy of the project in Folder C)	Date					
Project Details: 1. Estimated cost of the project (Annex a copy of the project in Folder C) i. Cost of the land (if included in the estimated cost)	23200 Lakhs 3816 Lakhs					
Project Details: 1. Estimated cost of the project (Annex a copy of the project in Folder C) i. Cost of the land (if included in the estimated cost) ii. Estimated cost of construction of apartments	23200 Lakhs 3816 Lakhs 21327 Lakhs					

- c. As per RERA the total cost of land admeasuring 9.36 acre amounts to Rs.232 Cr. Accordingly, the cost of land comes out to approximately Rs. 24,78,89,750 /- per acre. Therefore, total cost for land of 14.684 acre comes to be 364,00,13,085/- (14.684-acre x Rs 24,78,89,750/- per acre) i.e. Three hundred and sixty-four crore thirteen thousand and eighty-five rupees only. Please note that the value of Land may be different here which is not assessed in this report.
- d. Also, since this is a land allotted for group housing Project on which the developer has started selling the flats which includes the proportionate land portion also in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.
- e. This is a Project Tie-up report and not a Valuation Report. Standards and norms of valuation is not applicable on this report. Wherever the term of valuation or anything related to it is mentioned in the report, it is only for illustration purpose in relation to pricing assessment and should not be construed as pure valuation assignment or for any other purpose. The main scope focused in this report is Project status.
- f. Assessment of the asset is done as found on as-is-where basis on the site as identified to us by client/ owner/ owner representative during site inspection by our engineer/s unless otherwise mentioned in the report.
- g. Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
- h. For knowing comparable market rates, significant discreet local enquiries have been made from our

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side based on the hypothetical/ virtual representation of ourselves as both buyer and seller for the similar type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.

- i. References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time & resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.
- j. Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, price assessment metrics is prepared and necessary adjustments are made on the subject asset.
- k. The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which take place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.
- I. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.
- m. This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.
- n. Area measurements considered Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.
- o. Area of the large land parcels of more than 2500 sq. mt. or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
- p. Drawing, Map, design & detailed estimation of the property/ building is out of scope of the services.
- q. Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.
- r. Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- s. The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
- t. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Report.
- u. Project tie-up report is prepared based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.

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None

None

XXXIV.

LIMITATIONS

PROJECT TIE-UP REPORT

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v. Project tie up is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct. XXXII. **ASSUMPTIONS** a. Documents/ Information/ Data provided by the client/ property owner or his representative both written & verbally is true and correct without any fabrication and has been relied upon in good faith. b. Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual. c. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise. d. It is assumed that the concerned Lender/ Financial Institution has asked for the Project Tie up report of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Project Tie up report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns. e. Payment condition during transaction in the Project tie up report has been considered on all cash bases which includes both formal & informal payment components as per market trend. Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated. This Project tie up report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township. xxxiii. SPECIAL ASSUMPTIONS

3.	COST ASSESSMENT OF LAND					
Sr. No.	Particulars	Govt. Circle/ Guideline Value	Land Value (As per RERA)			
a.	Prevailing Rate range	Rs.2,20,00,000/- per acre. (For Agricultural Land)	Rs. 24,78,89,750 /- per acre			
b.	Deduction on Market Rate					
C.	Rate adopted considering all characteristics of the property	Rs.8,80,00,000/- per acres (4 times of agricultural land for group housing societies)	Rs. 24,78,89,750 /- per acre			
d.	Total Land Area/FAR Area considered (documents vs site survey whichever is less)	14.684 acres	14.684 acres			
e.	Total Value of land (A)	14.684 acre X Rs.8,80,00,000/- per acres.	14.684 acres x Rs. 24,78,89,750 /- per acre			
		Rs. 129,21,92,000 /-	Rs. 364,00,13,085/-			

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Note:

- a. In this Project Tie-up report, we have not adopted any Market Valuation of Land in this report since this is only a tie up report and not a project valuation report. Therefore, as such the value of land is immaterial and have no relevance. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose.
- b. However, for Project Tie-up, Bank requires cost of Land for their internal Project approval process. Therefore, the cost of land has been taken as per the RERA. Please note that the value of Land may be different here which is not assessed in this report.
- c. As per RERA the total cost of land admeasuring 2.5981 acres (land area of phase 2) amounts to approximately Rs.45.88 Cr. Accordingly, the cost of land comes out to approximately Rs.17,66,23,686.54/- per acre. Please note that the value of Land may be different here which is not assessed in this report.
- d. Also, since this is a land allotted for group housing Project on which the developer has started selling the flats which includes the proportionate land portion also in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.

4.		COST AS	SSESSMENT OF BUILDING CONST	RUCTION			
	Particulars		EXPECTED BUILDING CONSTRUCTION VALUE				
	Faiticulais		FAR Area	NON-FAR Area			
		Rate range	Rs. 1,800/- to 2,000/- per sq. ft.	Rs. 1,200/- to 1,400/- per sq. ft.			
		Rate adopted	Rs. 1800/- per sq. ft.	Rs. 1300/- per sq. ft.			
	Building	Covered	1,04,458 sq. mt./ 11,24,376.43 sq.	41,206.37 sq. mt./ 4,43,541.25 sq. ft. 4,43,541.25 sq. ft. x Rs. 1,300/-			
	Construction	Area	ft.				
	Value	Pricing	11,24,376.43 sq. ft. x Rs.1,800/-				
	Calculation		per sq. ft.	per sq. ft.			
		Total Value	Rs. 202,38,77,583 /-	Rs. 57,66,03,620 /-			
a.	Depreciation per	centage	NA				
	(Assuming salvage valu	ie % per year)	(Above replacement rate is calculated after deducting the prescribed depreciation)				
b.	Age Factor		NA				
C.	Structure Type/ C	Condition	RCC framed structure / Under Construction				
4	Construction Dep	preciated	B- 000 0	4 94 202/			
d.	Replacement Val	lue (B)	Rs. 260,04,81,203/-				







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5.	COST ASSESSMENT C	OF ADDITIONAL BUILDING & SITE	E AESTHETIC WORKS
	Particulars	Specifications	Expected Construction Value
а.	Add extra for Architectural aesthetic developments, improvements (Add lump sum cost)		Included in the above cost
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	Approx. 5% of building construction cost	Rs. 13,00,24,060/-
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	Approx. 13% of building construction cost	Rs. 33,80,62,556/-
d.	Add extra for internal & external development and other facilities (Internal roads, Landscaping, Pavements, Street lights, Park Area, External area landscaping, Land development, Approach Road, Play Area, etc.)	development and other facilities Internal roads, Landscaping, Pavements, Street lights, Park Area, External area andscaping, Land development, Approach Approx. 3% of building construction cost	
e.	Expected Construction Value (C)	NA	Rs. 54,61,01,053/-

6.	MARKET/ SAL	ABLE AMOUNT OF THE FLATS
a.	Total No. of DU	Residential= 652 Dwelling Units
b.	Total Proposed Salable Area for flats (As per inventory sheet provided by client)	10,91,407 sq. ft. for Godrej icon and oasis (as per inventory)
	Launch Price = (approx.) (Including PLC + Car Parking + EDC + IDC + Club & other charges)	N/A
c.	Builder's Selling Rate (Including PLC + Car Parking + EDC + IDC + Club & other charges)	
	Market Rate in secondary sale (Including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs 7,500/- to 8,500/- Per Sq. ft. on super Built-up Area.
d.	Remarks	 The value of the Flats is varying from floor to floor and direction to direction as per information gathered from the public domain & dealers of that area, and it is found that flat rates vary from Rs.7,500/- per sq. ft. to Rs.8,500/- per sq. ft. on Super area for the Project and the same seems to be reasonable in our view. Details of the inventory is as provided by the builder. Pricing assessment of the inventory is done based on the prospective number of flats which builder intends to create in this Project as provided by the builder.

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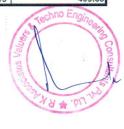
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INVENTORY ANALYSIS (Godrej Oasis):

				Invent	ory For Godrej Oa	sis		
Block/Tower Name	Floors	No of Floors	Super built up area per DU (In Sqft)	Carpet area per DU (In Sqft)	Total Carpet area in each tower (in sq. ft.)	Total Super Built up area in each tower (in sq. ft.)	Total Minimum Market Rate@Rs.7,500/- per sq. ft. on super built up area for individual flat(In CR.)	Total Maximum Market Rate@Rs.8,500/- per sq. ft. on super built up area for individual flat (in Cr.)
Oasis(T1)	Ground	1	1463	782.65	782.65	1463	1.10	1.24
Oasis(T1)	Ground	1	1136	603.32	603.32	1136	0.85	0.97
Oasis(T1)	Ground	1	1916	1118.81	1118.81	1916	1.44	1.63
Oasis(T1)	Floor 1 to 18	18	2066	1188.24	21388.32	37188	27.89	31.61
Oasis(T1)	Floor 1 to 18	18	1463	782.65	14087.7	26334	19.75	22.38
Oasis(T1)	Floor 1 to 18	18	1463	782.65	14087.7	26334	19.75	22.38
Oasis(T1)	Floor 1 to 18	18	2066	1188.24	21388.32	37188	27.89	31.61
Oasis(T2)	Ground	1	983	597.72	597.72	983	0.74	0.84
Oasis(T2)	Ground	1	1307	774.79	774.79	1307	0.98	1.11
Oasis(T2)	Floor 1 to 14	14	1850	1071.23	14997.22	25900	19.43	22.02
Oasis(T2)	Floor 1 to 14	14	1628	867.58	12146.12	22792	17.09	19.37
Oasis(T2)	Floor 1 to 14	14	1307	774.79	10847.06	18298	13.72	15.55
Oasis(T2)	Floor 1 to 14	14	1307	774.79	10847.06	18298	13.72	15.55
Oasis(T3)	Ground	1	1307	774.79	774.79	1307	0.98	1.11
Oasis(T3)	Ground	1	983	597.72	597.72	983	0.74	0.84
Oasis(T3)	First Floor	1	1307	774.79	774.79	1307	0.98	1.11
Oasis(T3)	First Floor	1	1307	774.79	774.79	1307	0.98	1.11
Oasis(T3)	First Floor	1	1628	867.58	867.58	1628	1.22	1.38
Oasis(T3)	First Floor	1	1956	1199.43	1199.43	1956	1.47	1.66
Oasis(T3)	Floor 2 to 15	13	1307	774.79	10072.27	16991	12.74	14.44
Oasis(T3)	Floor 2 to 15	13	1307	774.79	10072.27	16991	12.74	14.44
Oasis(T3)	Floor 2 to 15	13	1628	867.58	11278.54	21164	15.87	17.99
Oasis(T3)	Floor 2 to 15	13	1791	1069.73	13906.49	23283	17.46	19.79
Oasis(T4)	Ground	1	1113	598.16	598.16	1113	0.83	0.95
Oasis(T4)	Ground	1	1616	872.64	872.64	1616	1.21	1.37
Oasis(T4)	First Floor	1	1647	1032.27	1032.27	1647	1.24	1.40
Oasis(T4)	First Floor	1	1616	872.64	872.64	1616	1.21	1.37
Oasis(T4)	First Floor	1	1616	872.64	872.64	1616	1.21	1.37
Oasis(T4)	First Floor	1	1651	998.04	998.04	1651	1.24	1.40
Oasis(T4)	Floor 2 to 15	13	1479	875.97	11387.61	19227	14.42	16.34
Oasis(T4)	Floor 2 to 15	13	1616	872.64	11344.32	21008	15.76	17.86
Oasis(T4)	Floor 2 to 15	13	1616	872.64	11344.32	21008	15.76	17.86
Oasis(T4)	Floor 2 to 15	13	1479	875.97	11387.61	19227	14.42	16.34
Oasis(T5)	Ground	1	1113	598.16	598.16	1113	0.83	0.95
Oasis(T5)	Ground	1	1113	598.16	598.16	1113	0.83	0.95
Oasis(T5)	First Floor	1	1651	998.04	998.04	1651	1.24	1.40
Oasis(T5)	First Floor	1	1616	872.64	872.64	1616	1.21	1.37
Oasis(T5)	First Floor	1	1850	1071.23	1071.23	1850	1.39	1.57
Oasis(T5)	First Floor	1	1850	1071.23	1071.23	1850	1.39	1.57
Oasis(T5)	Second Floor	1	1479	875.97	875.97	1479	1.11	1.26
Oasis(T5)	Second Floor	1	1479	875.97	875.97	1479	1.11	1.26
Oasis(T5)	Second Floor	1	1616	872.64	872.64	1616	1.21	1.37
Oasis(T5)	Second Floor	1	1850	1071.23	1071.23	1850	1.39	1.57
Oasis(T5)	Second Floor	1	1850	1071.23	1071.23	1850	1.39	1.57
Oasis(T5)	Floor 3 to 12	9	1479	875.97	7883.73	13311	9.98	11.3
Oasis(T5)	Floor 3 to 12	9	1616	872.64	7853.76	14544	10.91	12.36
Oasis(T5)	Floor 3 to 12	9	1850	1071.23		16650	12.49	14.15
Oasis(T5)	Floor 3 to 12	9	1850		9641.07	16650	12.49	14.15
Oasis(T5)	Floor 13	1	1479	875.97	875.97	1479	1.11	1.20
Oasis(T5)	Floor 13	1	1616	872.64	872.64	1616 4,77,237	1.21 358.13	405.88









PROJECT TIE-UP REPORT **GODREJ ICON & OASIS**

REINFORCING YOUR BUSINESS ASSOCIATES

VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD. VALUATION CENTER OF EXCELLENCE & RESEARCH CENTRE

INVENTORY ANALYSIS (Godrej Icon):

				Inventory	For Godrej Oasis			
Block/Tower Name	Туре	No of Units	Super built up area per DU (In Sqft)	Carpet area per DU (In Sqft)	tower (in sq. ft.) tower (in sq. ft.) sq. ft. on super built up area for individual flat(In CR.)		Total Maximum Market Rate@Rs.8,500/- per sq. ft. on super built up area for individual flat (in Cr.)	
Icon	1ВНК Туре А	1	1133	602.25	602.25	1133	0.85	0.96
Icon	1BHK TYPE B	1	985	598.69	598.69	985	0.74	0.84
Icon	1ВНК Туре С	2	1122	597.29	1194.58	2244	1.68	1.91
Icon	2.5BHK TYPE A	24	1630	873.71	20969.04	39120	29.34	33.25
Icon	2.5BHK TYPE B	17	1490	875.97	14891.49	25330	19.00	21.53
Icon	2.5BHK Type C	35	1617	868.33	30391.55	56595	42.45	48.11
Icon	2.5BHK Type G	18	1498	881.36	15864.48	26964	20.22	22.92
Icon	2.5BHK Type H	13	1575	884.59	11499.67	20475	15.36	17.40
Icon	2BHK+Utility Type A	1	1509	909.13	909.13	1509	1.13	1.28
Icon	3.5BHK Type B	30	2001	1177.15	35314.5	60030	45.02	51.03
Icon	3.5BHK Type C	30	2142	1216.33	36489.9	64260	48.20	54.62
Icon	3.5BHK Type D	30	2059	1175.11	35253.3	61770	46.33	52.50
Icon	3.5BHK+Utility Type A	6	2679	1570.25	9421.5	16074	12.06	13.66
Icon	3.5BHK+Utility Type C	2	2630	1567.45	3134.9	5260	3.95	4.47
Icon	ЗВНК Туре А	12	1835	1071.34	12856.08	22020	16.52	18.72
Icon	ЗВНК Туре В	30	1779	1070.91	32127.3	53370	40.03	45.36
Icon	3BHK Type C	13	1825	1095.13	14236.69	23725	17.79	20.17
Icon	3BHK Type D	1	1906	1068.22	1068.22	1906	1.43	1.62
Icon	4.5BHK Type A	26	2317	1440.55	37454.3	60242	45.18	51.21
Icon	4.5BHK Type D	1	4059	2662.15	2662.15	4059	3.04	3.45
Icon	4.5BHK+Utility Type A	19	3008	1795.44	34113.36	57152	42.86	48.58
Icon	6.5BHK Type A	1	4414	2818.88	2818.88	4414	3.31	3.75
Icon	6.5BHK+Utility Type A	1	5533	3293.46	3293.46	5533	4.15	4.70
	Total		50,746	30,114	3,57,165	6,14,170	460.63	522.04







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Particulars Land Value (A) Structure Construction Value (B) Additional Aesthetic Works Value (C) Total Add (A+B+C) Additional Premium if any Details/ Justification Deductions charged if any Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair Market Value in words	Govt. Circle/ Guideline Value Rs. 129,21,92,000 /- NA NA Rs. 129,21,92,000 /- NA NA	Indicative & Estimated Prospective Market Value(Asper RERA) Rs. 364,00,13,085/- Rs. 260,04,81,203/- Rs. 54,61,01,053/- Rs. 678,65,95,341 /- NA NA Rs. 678,65,95,341 /- Rs. 678,65,00,000/- Six Hundred and seventy-			
Structure Construction Value (B) Additional Aesthetic Works Value (C) Total Add (A+B+C) Additional Premium if any Details/ Justification Deductions charged if any Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair	NA NA Rs. 129,21,92,000 /- NA NA 	Rs. 260,04,81,203/- Rs. 54,61,01,053/- Rs. 678,65,95,341 /- NA NA Rs. 678,65,95,341 /- Rs. 678,65,95,341 /-			
Additional Aesthetic Works Value (C) Total Add (A+B+C) Additional Premium if any Details/ Justification Deductions charged if any Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair	NA Rs. 129,21,92,000 /- NA NA	Rs. 54,61,01,053/- Rs. 678,65,95,341 /- NA NA Rs. 678,65,95,341 /- Rs. 678,65,90,000/-			
Additional Premium if any Details/ Justification Deductions charged if any Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair	Rs. 129,21,92,000 /- NA NA	Rs. 678,65,95,341 /- NA NA Rs. 678,65,95,341 /- Rs. 678,65,00,000/-			
Additional Premium if any Details/ Justification Deductions charged if any Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair	NA NA 	NA NA Rs. 678,65,95,341 /- Rs. 678,65,00,000/-			
Details/ Justification Deductions charged if any Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair	NA 	NA Rs. 678,65,95,341 /- Rs. 678,65,00,000/-			
Deductions charged if any Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair		 Rs. 678,65,95,341 /- Rs. 678,65,00,000/-			
Details/ Justification Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair		Rs. 678,65,95,341 /- Rs. 678,65,00,000/-			
Total Indicative & Estimated Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair		Rs. 678,65,00,000/-			
Prospective Fair Market Value Rounded Off Indicative & Estimated Prospective Fair		Rs. 678,65,00,000/-			
ndicative & Estimated Prospective Fair		, , ,			
		Six Hundred and seventy-			
		eight Crore & Sixty-Five Lakh Only			
Expected Realizable Value (@ ~15% ess)		Rs. 576,86,06,039 /-			
Expected Distress Sale Value (@ -25% less)	Rs. 508,99,46,505 /-				
Percentage difference between Circle Rate and Market Value		N/A			
ikely reason of difference in Circle /alue and Fair Market Value in case of more than 20%	per their own theoretic minimum valuation of the tax collection purpose an on prevailing market dyn	ed by the District administration as cal internal policy for fixing the exproperty for property registration d Market rates are adopted based namics found as per the discrete is explained clearly in Valuation			
Concluding Comments/ Disclosures if	any				
	ny and do not have any dire	es Valuers & Techno Engineering			
ea.	The subject property is a Group Hou We are independent of client/ compar This Project tie up report has been of	market enquiries which			

CASE NO.: VIS (2023-24)-PL181-155-217

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GODREJ ICON & OASIS



is immaterial and have no relevance. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose.

- e. Also, since this is a land for group housing Project on which the developer has started selling the flats which includes the proportionate land portion also in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.
- f. This is a Project Tie-up report and not a Valuation Report. Standards and norms of valuation is not applicable on this report. Wherever the term of valuation or anything related to it is mentioned in the report is only for illustration purpose in relation to pricing assessment and should not be construed as pure valuation assignment or for any other purpose. The main scope focused in this report is Project status.
- g. This Project Tie-up is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.
- h. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However, we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.
- i. Legal aspects for e.g., investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.
- j. The pricing assessment of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.
- k. This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.
- This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.
- m. The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.

o. IMPORTANT KEY DEFINITIONS

Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect

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GODREJ ICON & OASIS



during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Report.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.

Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Report.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the marker Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached

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to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

Difference between Costs, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

p. Enclosures with the Report:

- Enclosure I: Screenshot of the price trend references of the similar related properties available on public domain -
- Enclosure II: Google Map Location
- Enclosure III: Photographs of the property
- Enclosure IV: Copy of Circle Guideline
- Enclosure V: Other Relevant Documents/Articles taken for reference
- Enclosure VI: Consultant's Remarks

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GODREJ ICON & OASIS



IMPORTANT NOTES

<u>DEFECT LIABILITY PERIOD</u> - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

<u>COPYRIGHT FORMAT</u> - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Terms of Services & Consultant's Important Remarks are available at www.rkassociates.org for reference.

SURVEY ANALYST	ENGINEERING ANALYST	REVIEWER
Sachin Pandey and Deepak Singh	Vishal Singh	Anil Kumar
Sailin	Civila	Sechno Engineering Conse
		337



PROJECT TIE-UP REPORT **GODREJ ICON & OASIS**

REINFORCING YOUR BUSINESS ASSOCIATES VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD.

VALUATION CENTER OF EXCELLENCE & RESEARCH CENTRE

Declaration

- The information provided by us is true and correct to the best of our knowledge and belief.
- b. The analysis and conclusions are limited by the reported assumptions, limiting conditions, remarks.
- c. Firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2009 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of our ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook as much as practically possible in the limited time available. Procedures and standards adopted in carrying out the assessment is mentioned in Part-F of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just & fair assessment as per the purpose.
- d. No employee or member of R.K Associates has any direct/ indirect interest in the property.
- e. Our authorized surveyor Sachin Pandey And Deepak Kumar Singh has visited the subject property on 21/6/2023 in the presence of the owner's representative with the permission of owner.
- Firm is an approved Valuer of the Bank.
- We have not been depanelled or removed from any Bank/Financial Institution/Government Organization at any point of time in the past.
- We have submitted the Valuation Report directly to the Bank.





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ENCLOSURE 1: PRICE TREND REFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN





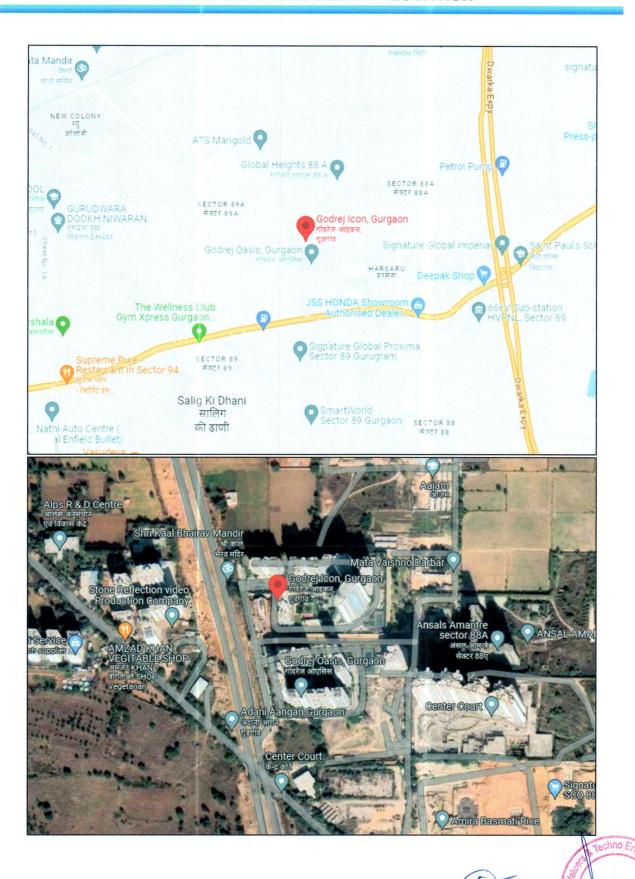




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ENCLOSURE 2: GOOGLE MAP LOCATION



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ENCLOSURE 3: PHOTOGRAPHS OF THE PROPERTY









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ENCLOSURE: 4- COPY OF CIRCLE RATE

				Rates	for the Year	Purposed Rates for the Year of 2021-2022										
Vo.	Name of Village	AREA IN R ZONE/OUTSIDE R ZON	Agriculture Land (Rs. Per Acre)			Rates	of Land up	to 2 Acres	s depth from ct Roads 10%	Agriculture Land [Rs. Per Acre]	Residenti: (Rs. Per S Yards.)	q.	rial N	ates of Land up H/NPR 25% M	pto 2 Acres	s depth fro ct Roads 1
9	Harsaru	AREA WITH IN RESL/COMME/ INDUST./INSTL ZONE'S MUSTIL NO 1//to7//. 10// to 13//, 17// to								Programme of a control						
0	Garhi Harsru	20//, 21//12,13, 18 to 24, 22//,6,7,12 to 19, 22 to 25, 25//to 20//,607,12 to 19, 22 to 25, 25//to 20//, 40// to 43//,44//,1.2,3,10, 45//,1 to 13, 46//2to 9, 12 to 19,22,23, 48//,50//,53// to 58//,70// to 75//,78// to 81//,84// to 89//, 102// to 104//, 110// to 114//, 126// to 128//,53lm, 9//6,73,415,44//11 to 24, 45//36 to 18, 21 to 24, 52//4 to 10, 12 to 19, 22 to 25, 76//2 to 9, 12 to 19, 22 to 25, 76//2 to 9, 12 to 19, 22 to 25, 105//1.2, 106//1 to 5, 81 to 10, 16, 21 to 25, 107//1 to 14, 108//2 to 9, 12 to 15, 21 to 5, 81 to 10, 16, 21 to 25, 107//1 to 14, 108//2 to 9, 12 to 15, 125//1, 9 to 12, 19 to 22, 129//12, 8 to 12, 18 to 23 Salam Agriculture, Open Space, Public Utility as per Master Plan 2031 AREA WITH IN RESI/COMME/	22000000 14300000	10000	17500 17500	NA NA	NA NA	NA NA	XA XA	2200000 1430000	10000	17500 17500	NA NA	NA NA	NA NA	NA NA
Christian Control of the Control of	Transition Vision	INDUST./INSTI. ZONE'S MUSTIL NO 41//16,24,25, 42//11,12 19 to 22, Salam 44// to 46//, 48// to 50// Salam	18000000	9000	15000	NA .	NA .	NA.	XA	18000000	9000	15000	NA	NA NA	NA	NA
	Gopalpur I	Agriculture, Open Space, Public Utility as per Master Plan 2031 AREA WITH IN RESL/COMME/ INDUST./INSTI. ZONE'S MUSTIL NO 12// to 25// Salam, 20// to 31//, 12//14 to 25,43// to 52// Salam	11000000	9000	15000	NA	NA .	NA	NA .	11000000	9000	15000	NA	NA	NA	NA
	1	Agriculture, Open Space, Public Utility as per Master Plan 2031	11000000	6000	10000	NA NA	NA NA	NA NA	NA NA	11000000	6000	10000	NA	NA	NA	NA
	tamirpur T	OTAL AREA OUTSIDE R ZONE REA WITH IN RESL/COMME./	8075000	5000	9000	N4	NA	NA	NA .	B075000	5000	9000	NA NA	NA NA	NA NA	NA NA
_					and the same of the same	*		1		11300000	room	17500	I NA	NA	I NA I	NA
	Note:	Any land for which change of land wo Residential Flating Colons to Throng Residential Group Bousine to Fave to Commercial to Five times of Agriculty Ware House to Two Times of agriculty Land falling on Goruppam Badil Road Land falling on NH/NPR the value of It.	mes of Aericulture Fore Collector rate ure Collector Rates and Gurugram to Pa	ollector rate stand) Road and G	orugram Fact		the value	of land will	he 10% more u	pto depth of 2 Acres.						
	Joint Sub Registra Sub Tehsil Harsari		Sub-division (C) West G	al officer	Bection	DRO Gurugran	1		Additi	ordal Deputy only Gurugram		Deputy Co		oner- cum-		

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ENCLOSURE 5: OTHER RELEVANT DOCUMENTS

DOCUMENT 1: COPIES OF STATUTORY APPROVALS LICENSE (LC-V)

Directorate of Town & Country Planning, Haryana
Yojna Bhawan, Plot No. 3, Block-A, Sector 18 A, Madya Marg, Chandigarh,
web site: tcpharyana.gov.in
Phone: 0172-2549349; E-mail: tcpharyana7@gmail.com

Regd.

To

Oasis Landmarks LLP, Godrej One, 5th Floor, Pirojshangar, Eastern Express Highway, Vikhroli (East), Mumbai- 400079.

Memo No. LC-2751/Asstt.(AK)/2019/30/09 Dated:

Subject:

Renewal of Licence no. 85 of 2013 dated 10.10.2013 granted for setting up of Group Housing Colony over an area measuring 13.759 acres in Sector 88 & 89A, Gurugram- Oasis Buildhome Pvt. Ltd.

Please refer to your application dated 03.08.2019 on the subject cited above.

- Licence no. 85 of 2013 dated 10.10.2013 granted for setting up of Group Housing Colony over an area measuring 13.759 acres in Sector 88 & 89A, Gurugram is hereby renewed up to 09.10.2024 on the same terms and conditions laid down therein.
- It is further clarified that this renewal will not tantamount to certification of your satisfactory performance entitling you for renewal of license of further period.
- You shall complete the construction of community sites as per provisions of Section 3. 3(3)(a)(iv) if Act no. 1975.
- You shall compound the offence of delay of allotment of EWS flats/plots as per policy 4. dated 16.00.2013.
- 5. The amendment in Rule 13 in respect of charging of renewal fees is under consideration, for which the draft notification was notified on 20.08.2019. Therefore, increased renewal fees shall be deposited in accordance with the final notification within 30 days failing which license renewal shall be void ab-initio as per your undertaking dated 18.10.2019.
- You shall get the licence renewed till final completion of the colony is granted.

The renewal of license will be void-ab-initio, if any of the conditions mentioned above are not complied with.

> (K. Makrand Pandurang, IAS) Director, Town & Country Planning Haryana Chandigarh





GODRELICON & OASIS



Directorate of Town & Country Planning, Haryana

Yojna Bhawan, Plot No. 3, Block-A, Sector 18 A, Madya Marg, Chandigarh, web site: tcpharyana.gov.in

Phone: 0172-2549349; E-mail: tcpharyana7@gmail.com

Regd.

To

Oasis Landmarks LLP,

Godrej One, 5th Floor, Pirojshangar, Eastern Express Highway, Vikhroli (East), Mumbai- 400079.

Memo No. LC-2751-B/Asstt.(AK)/2019/ 26 415 Dated:

25-10-19

Subject:

Renewal of Licence no. 151 of 2014 dated 05.09.2014 granted for setting up of Group Housing Colony over an area measuring 0.925 acres in Sector 88 A, Gurugram- Oasis Buildhome Pvt. Ltd.

Please refer to your application dated 03.08.2019 on the subject cited above.

 Licence no. 151 of 2014 dated 05.09.2014 granted for setting up of Group Housing Colony over an area measuring 0.925 acres in Sector 88 A, Gurugram is hereby renewed up to 04.09.2024 on the same terms and conditions laid down therein.

It is further clarified that this renewal will not tantamount to certification of your satisfactory performance entitling you for renewal of license of further period.

 You shall complete the construction of community sites as per provisions of Section 3(3)(a)(iv) if Act no. 1975.

 You shall compound the offence of delay of allotment of EWS flats/plots as per policy dated 16.08.2013.

 The amendment in Rule 13 in respect of charging of renewal fees is under consideration, for which the draft notification was notified on 20.08.2019. Therefore, increased renewal fees shall be deposited in accordance with the final notification within 30 days failing which license renewal shall be void ab-initio as per your undertaking dated 18.10.2019.

6. You shall get the licence renewed till final completion of the colony is granted.

The renewal of license will be void-ab-initio, if any of the conditions mentioned above are not complied with.

(K. Makrand Pandurang, IAS)
Director,
Town & Country Planning
Haryana Chandigarh





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DOCUMENT 2: FIRE NOC

Director General

Fire Service, Haryana Panchkula

To

M/s Oasis Landmarks LLP

Sector 88A and 89A Gurugram

Memo No. FS/2019/9 dated: 24/04/2019

Subject: Approval of fire fighting scheme 15 mtrs, and Above from the fire safety point of view for Group A-

Residential Building at Sector 88A and 89A, Gurugram of M/s Oasis Landmarks LLP;

Reference your Transaction Id 051471923000011 dated: 11/02/2019 on the subject cited above.

Your case for the approval of fire fighting scheme has been examined by the team of Fire Station Officers, Gurgaon Sector-29, The means of escape and Fire Protection system were checked and found as per the National Building Code of India, Part-IV guidelines. Therefore your proposed fire fighting scheme is hereby approved as per following detail from the fire safety point of view with the following conditions:

Tower Name	Floor Detail	Terrace Height of Last Livable Floor(In Meters)	Ground Coverage
Tower- 1	G to 17	53.65 Mt.	516.38 Sq. Mt.
Tower- 2	G to 14	44.80 Mt.	459.45 Sq. Mt.
Tower- 3A	G to 14	44.80 Mt.	473.06 Sq. Mt.
Tower- 3B	G to 14	44.80 Mt.	483.89 Sq. Mt.
Tower- 3C	G to 13	41.85 Mt.	510.19 Sq. Mt.
EWS	G to 09	29.42 Mt.	399.83 Sq. Mt.
Community Bldg 2	G to 02	08.75 Mt.	377.31 Sq. Mt.
Conve. Shopping 2	Ground	04.05 Mt.	137.76 Sq. Mt.
Tower- 5	G to 07	24.15 Mt.	490.60 Sq. Mt.
Tower- 6	G to 11	35.95 Mt.	473.85 Sq. Mt.
Tower- 7	G to 14	44.80 Mt.	569.95 Sq. Mt.
Tower- 8	G to 17	53.65 Mt.	501.25 Sq. Mt.
Tower- 9	G to 12	38.90 Mt.	499.79 Sq. Mt.
Tower- 10	G to 31	94.52 Mt.	598.90 Sq. Mt.
Community Bldg 2	G+01	09.05 Mt	528 34 Sq. Mt

Community Bldg	At Ground Tower 4	At Ground Tower	512.92+23.41 Sq. Mt.
Convenient Shopping	At Ground Tower 4	At Ground Tower	512.92+23.41 Sq. Mt.
Tower Name	Basement Level	Basement Area	Basement Remarks
	Upper Basement	10946.35 Sq. Mt.	Parcel- A
	Lower Basement	10571.46 Sq. Mt.	Parcel- A
	Upper Basement	8291.86 Sq. Mt.	Parcel- B
	Lower Basement	6137.43 Sq. Mt.	Parcel- B
	Upper Basement	3184.24 Sq. Mt.	Parcel- C
	Lower Basement	3184.24 Sq. Mt.	Parcel- C

- The proposed fire fighting scheme is approved as submitted in the building plan subject to the approval of building plan by the competent authority.
- The approval of fire scheme by this office doesn't absolve the firm from his responsibility from all consequences, in case of fire due to any deficiencies or anything left out in the scheme submitted by you.
- 3) Overhead & underground water tanks provided for firefighting shall be so constructed in such a way that the domestic water tank shall filled from overflow of the fire Water tanks.

4)

- As soon as the installations of fire fighting arrangements are completed, the same may be got inspected/ tested and clearance should be obtained from this office.
- 5) If the infringement of Byelaws remains un-noticed the Authority reserves the right to amend the Plans/Fire Fighting Scheme as and when any such infringement comes to notice after giving an opportunity of being heard and the Authority shall stand Indemnified against any claim on this account.
- 6) If you fail to comply with any of the above terms & conditions you will be liable to be punished as per Chapter-III Section 31 Sub-Section 1 & 2 of Fire Act 2009 i.e. imprisonment for a term which may extend to three month or fine which may extend to five thousand rupees or both.
- 7) The staircase shall be made with the specified material enabling it non-slippery.
- 8) If the gap between ceiling and false ceiling is more than 800 mm then upright sprinkler and detectors above false ceiling & pendent sprinkler below false ceiling shall be installed in the building

Remarks:- Application Updated



Deputy Director (Technical)-I, for Director General, Fire Service, Haryana

Exercising the power of Director, Fire Services, Haryan





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DOCUMENT 3: POLLUTION NOC



HARYANA STATE POLLUTION CONTROL BOARD



Haryana State Pollution Control Board, 3rd Floor,
HSIIDC Office Complex, IMT Manesar,
Gurugram Email:-hspcbrogrs@gmail.com
E-mail: hspcb@hry.nic.in

No. HSPCB/Consent/: 329962322GUSOCTO28009056

Dated:19/10/2022

To

M/s :Oasis Buildhome Pvt. Ltd.

Group Housing Complex Sector 88A and 89A Village Harsaru District Gurgaon

Haryana

Subject: Grant of consent to operate to M/s Oasis Buildhome Pvt. Ltd..

Please refer to your application no. 28009056 received on dated 2022-08-31 in regional office Gurgaon South. With reference to your above application for consent to operate, M/s Oasis Buildhome Pvt. Ltd. is here by granted consent as per following specification/Terms and conditions.

Consent Under	BOTH VANA STATE						
Period of consent	07/10/2022 - 30/09/2024						
Industry Type	Building and Construction projects having waste water generation more than 100 KLD in respective of their built-up area						
Category	RED						
Investment(In Lakh)	40513.0						
Total Land Area(Sq. meter)	59424.0						
Total Builtup Area(Sq. meter)	121935.32						
Quantity of effluent							

Height of stack	•
1. Stack of 1250 X 02 KVA DG sets	100.52 meter
2. Stack of 1010 X 02 KVA DG sets	59.6 Meter
Emission parameters	
1. NA	
Product Details	
1. N.A. Being a Group housing Complex	Numbers/ day
Capacity of boiler	
1. N.A.	Ton/hr
Type of Furnace	
1. N.A.	
Type of Fuel	
1. Diesel	l KL/day
Raw Material Details	
NA as IT is a Group Housing Project	Numbers/Day

HARYANA STATE

Regional Officer, Gurgaon South

Haryana State Pollution Control Board.

Terms and conditions





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ENCLOSURE 6: CONSULTANT'S REMARKS

1.	This Tie up report is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for e.g. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the Project tie up report of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the tie up report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the preparation of this tie up report, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the tie up report services and same has not been done in this report unless otherwise stated.
6.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
7.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the tie up report. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
8.	We have relied on the data from third party, external sources & information available on public domain to conclude this tie up report. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
9.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
10.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
11.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
12.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
13.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
14.	The sale of the subject property is assumed to be on an all-cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.
15.	The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.
16.	While our work has involved an analysis & computation of project pricing, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work in not investigative in nature. It is mere an opinion on the likely estimated price based on the facts & details presented to us by the client and third-party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.



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Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and 17. photographs are provided as general illustrations only. Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only 18 up to the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owner's name, etc., it is only for illustration purpose and may not necessarily represent accuracy. The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area 19 of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us. This tie up report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For 20. this land/ property survey report can be sought from a qualified private or Govt. surveyor. This tie up report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, 21. socio-economic conditions, property conditions and circumstances, this tie up report can only be regarded as relevant as at the reported date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value Cost assessment of the same asset/ property can fetch different values under different circumstances & situations. For eq. Cost 22. assessment of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerably lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly. 23. Tie up report has been prepared for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which the report is prepared. It is requested from the Bank to cross check from their own records/ information if this is the same property for which tie up has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted. 24 In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided. 25. If this Project Tie up report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect. 26. Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the report. Area of the large land parcels of more than 2500 sq. mtr. or of uneven shape in which there can be practical difficulty in sample 27. measurement, is taken as per property documents which has been relied upon unless otherwise stated. 28 Drawing Map, design & detailed estimation of the property/ building is out of scope of the Project tie up services. 29. Cost assessment is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Project tie up report before reaching to any conclusion. Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single 30 value and the estimate of the value is normally expressed as falling within a likely range. 31. Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However,

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	our pricing analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
32.	This cost assessment is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
33.	This report is prepared on the V-L10 (Project Tie Up format) _V_10.2_2022 Tie up format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
34.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
35.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
36.	As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
37.	Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
38.	Though adequate care has been taken while preparing this report as per its scope, but still, we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
39.	Our Data retention policy is of <u>ONE YEAR</u> . After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
40.	This Project tie up report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or at least within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
41.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
42.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
43.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.

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