

REPORT FORMAT: V-L2 (Immovable Property - PNB) | Version: 12.0_Nov.2022

CASE NO.VIS (2023-24)-PL184-157-219

Dated: 18.07.2023

FIXED ASSETS VALUATION REPORT

OF

| | |
|--------------------|------------------------------|
| NATURE OF ASSETS | LAND & BUILDING |
| CATEGORY OF ASSETS | COMMERCIAL |
| TYPE OF ASSETS | COMMERCIAL LAND AND BUILDING |

SITUATED AT

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

FUN VALLEY WATER AND AMUSEMENT PARK, MAUZA MAJRI GRANT,
DEHRADUN HARIDWAR NATIONAL HIGHWAY, PARGANA PARWADOON,
TEHSIL RISHIKESH, DISTRICT DEHRADUN

REPORT PREPARED FOR

PNB, MCC, DEHRADUN

***Important - In case of any query/ issue or escalation you may please contact Incident Manager
at valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.*

NOTE: As per IBA & Bank's Guidelines please provide your feedback on the report within 15 days of its submission

- Industry/ Trade Rehabilitation Consultants

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

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FILE NO.: VIS (2023-24)-PL184-157-219

Valuation OR is available at www.rkassociates.org

Other Offices at: Mumbai | Kolkata | Bengaluru | Ahmedabad | Lucknow | Shahjahanpur | Satellite & Shared Office: Moradabad | Meerut | Agra

PART A

SNAPSHOT OF THE ASSET/ PROPERTY UNDER VALUATION



**FUN VALLEY WATER AND AMUSEMENT PARK, MAUZA MAJRI GRANT,
DEHRADUN HARIDWAR NATIONAL HIGHWAY, PARGANA PARWADOON,
TEHSIL RISHIKESH, DISTRICT DEHRADUN**

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PART B

PNB FORMAT OF OPINION REPORT ON VALUATION

| | |
|--|----------------------------------|
| Name & Address of the Branch | PNB MCC Dehradun |
| Name of Customer (s)/ Borrower Unit | M/s. Marut Nandan Overseas Ltd. |
| Work Order No. & Date | Dated 7 th July, 2023 |

| S.NO. | CONTENTS | DESCRIPTION | | | | | | |
|-----------------|---|--|------|-------------------------|----------------|-----------------|----------------|----------------|
| I. | INTRODUCTION | | | | | | | |
| 1. | Name of Valuer | R.K Associates Valuers & Techno Engg. Consultants (P) Ltd. | | | | | | |
| 2. | a. Date of Inspection of the Property | 14 July 2023 | | | | | | |
| | b. Property Shown By | <table> <tr> <th>Name</th><th>Relationship with Owner</th><th>Contact Number</th></tr> <tr> <td>Mr. Pramod Goel</td><td>Representative</td><td>+91-9897042089</td></tr> </table> | Name | Relationship with Owner | Contact Number | Mr. Pramod Goel | Representative | +91-9897042089 |
| Name | Relationship with Owner | Contact Number | | | | | | |
| Mr. Pramod Goel | Representative | +91-9897042089 | | | | | | |
| | c. Title Deed Number and Date | Not provided to us | | | | | | |
| | d. Date of Valuation Report | 18 July 2023 | | | | | | |
| 3. | Purpose of the Valuation | For Periodic Re-valuation of the mortgaged property | | | | | | |
| 4. | Name of the Property Owner (Details of share of each owner in case of joint and Co-ownership) | M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textiles Ltd | | | | | | |
| 5. | Name & Address of the Branch | PNB, MCC, Dehradun | | | | | | |
| 6. | Name of the Developer of the Property (in case of developer-built properties) | Owners themselves | | | | | | |
| | Type of Developer | Property built by owner's themselves | | | | | | |
| 7. | Property presently occupied/ possessed by (owner / tenant/ etc.)? | Owner | | | | | | |
| | If occupied by tenant, since how long? | NA | | | | | | |
| II. | PHYSICAL CHARACTERISTICS OF THE ASSET | | | | | | | |
| | <p align="center">BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION</p> <p>This Valuation report is prepared for the property situated at the aforesaid address. As per the copy of TIR and also as per the approved map, the entire property is amalgamation of various small size of land, details of which is attached. Also, the entire property is owned by two entities/ companies i.e., M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textiles Ltd. The total collective area of the property is 15.7 acres/63,536 sq.mtr, out of which 11.5 acre/46539 sq.m. is owned by M/s. Marut Nandan Overseas Ltd. and 4.2 acres/16,997 sq.mtr is owned by M/s. Vijay Laxmi Textiles Ltd. Since demarcation of property of each owner could not be ascertained, hence for the purpose of this valuation report, which is prepared for M/s. Marut Nandan Overseas Ltd, area of land owned by both M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textiles Ltd i.e., total 15.7 acres/63,536 sq.mtr have been considered.</p> <p>The subject property comprises of different types of structure. Detail area of various building, as physical measured during the time of site visit is, attached below.</p> <p>The name M/s. Marut Nandan Overseas Ltd. had been changed to M/s. Marut Nandan Paryatan Ltd. as per the Name Change certificate dated 01-07-2003.</p> <p>The covered area of the property is 8029. 47sq.m as per the approved map but as per site survey covered area is 4343. 67sq.m and same is considered for this valuation report.</p> | | | | | | | |

The subject property is used commercially as Fun Valley water park which has features such as swimming pools, water slides, splash pads, water playgrounds, lazy rivers, as well as areas for floating, bathing, swimming, and other barefoot environments. The property is located adjacent to Ambala Dehradun Haridwar road. All the basic and civic amenities are available within the close proximity of the subject property.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property of which Bank/ customer asked us to conduct the Valuation for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. Even if any such information is mentioned in the report it is only referred from the information provided for which we do not assume any responsibility. Due care has been given while doing valuation assessment, but it doesn't contain any due-diligence or audit or verification of any kind other than the valuation computation of the property shown to us on site. Information/ data/ documents given to us by Bank/ client have been relied upon in good faith. This report doesn't contain any other recommendations of any sort.

In case of discrepancy in the address/ property number mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or the client misled the valuer by providing the fabricated/ incorrect document or information, the valuation should be considered of the property shown to us at the site by the client of which the photographs are also attached. In case of any doubt, best would be to contact the concerned authority/ district administration/ tehsil level for the identification of the property if the property depicted in the photographs in this report is same with the documents pledged.

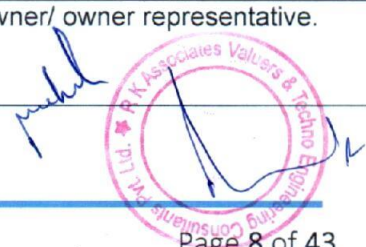
| | | | | |
|----|---|--|-------------------------------|------------------------------|
| 1. | Location of the property in the city | | | |
| a. | Plot No. / Survey No. (referred from the copy of the documents provided to us) | --- | | |
| b. | Door No. | Fun Valley water park | | |
| c. | T.S. No. /Village | Majri Grant | | |
| d. | Ward/ Taluka | Parwadoon | | |
| e. | Mandal/ District | Dehradun | | |
| 2. | Municipal Ward No. | Dehradun Municipal Corporation | | |
| 3. | City/Town | Dehradun | | |
| | Category of Area (Residential/ Commercial/ Industrial/ etc.) | Mixed Use Area (Residential cum commercial) | | |
| 4. | Classification of the Area (High/Middle/Poor Metro/Urban/Semi Urban/Rural) | Middle class | | |
| | a. City Categorization | Scale-C City | | Urban developing |
| | b. Characteristics of the locality | Good | | Within urban developing zone |
| | c. Property location classification | Road Facing | Good location within locality | None |
| 5. | Local body jurisdiction (coming Under Corporation Limit/ Village Panchayat/ Municipality) | Municipality | | |
| 6. | Postal Address of the Property (as mentioned in the documents provided) | Fun Valley Water and Amusement Park, Mauza Majri Grant, Dehradun Haridwar National Highway, Pargana Parwadoon, Tehsil Rishikesh, District Dehradun | | |
| | Nearby Landmark | Near DBS public school | | |
| 7. | Google Map Location of the Property (Latitude/ Longitude and coordinates of the site) | Enclosed with the Report | | |
| | | Coordinates or URL: 30°08'07.8"N 78°09'53.0"E | | |

| | | | |
|-----|---|--|--|
| 8. | Area of the Plot/ Land <i>Also please refer to Part-B Area description of the property. Area measurements considered in the Valuation Report is adopted from relevant approved documents or actual site measurement whichever is less, unless otherwise mentioned. Verification of the area measurement of the property is done only based on sample random checking.</i> | | 15.7 acres/63,536 sq mtr |
| 9. | Layout plan of the area in which the property is located | | Dehradun master plan 2041 |
| 10. | Development of Surrounding area | It is a mixed used area, commercial & residential. | None |
| 11. | Details of the roads abutting the property | | |
| | Main Road Name & Width | Ambala Dehradun Haridwar road | Approx. 80 ft. wide |
| | Front Road Name & width | Ambala Dehradun Haridwar road | Approx. 80 ft. wide |
| | Type of Approach Road | Bituminous Road | |
| | Distance from the Main Road | On road | |
| 12. | Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area / scheduled area / cantonment area | | No such details came to our knowledge as per general information in public domain. |
| 13. | In case it is an agricultural land, any conversion to house site plots is contemplated | | No such information available as per documents provided to us. |
| 14. | Boundaries schedule of the Property | | |
| | Are Boundaries Matched | No, boundaries are not mentioned in the documents. | |
| | Description of adjoining property | AS PER SALE DEED/TIR (A) | ACTUAL FOUND AT SITE (B) |
| | North | Not mentioned in the documents | Others property |
| | South | Not mentioned in the documents | NH-72 |
| | East | Not mentioned in the documents | Other's property |
| | West | Not mentioned in the documents | Other's property |
| 15. | Direction | | |
| | Property Facing | South Facing | |
| | North | Not mentioned in the documents | Not measured due to large size and irregular shape of the property |
| | South | Not mentioned in the documents | Not measured due to large size and irregular shape of the property |
| | East | Not mentioned in the documents | Not measured due to large size and irregular shape of the property |
| | West | Not mentioned in the documents | Not measured due to large size and irregular shape of the property |
| | Extent of the site considered for valuation. | | 15.7 acres/63536 sq mtr |
| 16. | Survey No., If any | | |
| | --- | | |
| 17. | Type of Building (Residential/ Commercial/ Industrial) | Commercial. | Water Park |
| 18. | Details of the building/ buildings and other improvements in terms of area, height, no. of floors, plinth area floor wise, year of construction, year of making alterations/ | | Please find attached sheet below |

| | | | | |
|-------------|---|--|------------------------------------|------------------------------------|
| | additional constructions with details, full details of specifications to be appended along with building plans and elevations | | | |
| 19. | Plinth area, Carpet area and Saleable area to be mentioned separately and clarified | Covered Area | 4343. 67sq.m | |
| 20. | Any other aspect | Valuation is done for the property found as per the information given in the copy of documents provided to us and/ or confirmed by the owner/ owner representative to us at site. Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not covered in this Valuation services. | | |
| | | Documents Requested | Documents Provided | Documents Reference No. |
| | | Total 04 documents requested. | Total 02 documents provided | Total 02 documents provided |
| | a. List of documents produced for perusal (<i>Documents has been referred only for reference purpose as provided. Authenticity to be ascertained by legal practitioner</i>) | Property Title document | Copy of TIR | ---- |
| | | Last paid Municipal Tax Receipt | ---- | ---- |
| | | Last paid Electricity Bill | ---- | ---- |
| | | Approved Map | Approved Map | Dated:- 05/11/2003 |
| | b. Documents provided by | Bank | | |
| | | Name | Relationship with Owner | Contact Number |
| | | Mrs. Neha | Banker | +91-8650091773 |
| | c. Identification procedure followed of the property | <input type="checkbox"/> Identified by the owner <input checked="" type="checkbox"/> Identified by owner's representative <input checked="" type="checkbox"/> Done from the name plate displayed on the property <input type="checkbox"/> Cross checked from boundaries or address of the property mentioned in the deed <input checked="" type="checkbox"/> Enquired from local residents/ public <input type="checkbox"/> Identification of the property could not be done properly <input type="checkbox"/> Survey was not done | | |
| | d. Type of Survey conducted | Full survey (inside-out with approximate measurements & photographs). | | |
| | e. Is property clearly demarcated by permanent/ temporary boundary on site | Yes demarcated properly | | |
| | f. Independent access/ approach to the property | Clear independent access is available | | |
| | g. Is the property merged or colluded with any other property | Yes Property is merged with the property of M/s. Vijay Laxmi Textile Ltd. | | |
| III. | TOWN PLANNING/ ZONING PARAMETERS | | | |
| 1. | Master Plan provisions related to property in terms of Land use | Mixed use area | | |
| | Master Plan Currently in Force | Dehradun master plan 2041 | | |
| | Any conversion of land use done | No information available | | |

| | | | |
|-----------------------------------|---|--|----------------------------------|
| | Current activity done in the property | Used for Commercial purpose | |
| | Is property usage as per applicable zoning | Yes, mixed use area | |
| | Street Notification | Mixed use | |
| 2. | Date of issue and validity of layout of approved map / plan | Issue Dated-: 05/11/2003 | |
| 3. | Approved map / plan issuing authority | Authority of Dehradun | |
| 4. | Whether genuineness or authenticity of approved map / plan is verified | No, not done at our end. It can be done by a legal practitioner or verification agencies which liaisons with the departments. | |
| 5. | Any other comments by our empaneled valuers on authenticity of approved plan | Some structures are not existing on ground which are shown on the map | |
| 6. | Planning area/zone | Dehradun master plan 2041 | |
| 7. | Developmental controls/ Authority | MDDA | |
| 8. | Zoning regulations | Mixed use | |
| 9. | FAR/FSI | 0.13 | |
| 10. | Ground coverage | 8.87% | |
| 11. | Comment on Transferability of developmental rights | This is a Free hold property, therefore owner has complete transferable rights. | |
| | Provision of Building by-laws as applicable | PERMITTED | CONSUMED |
| | i. Number of floors | G+3 | Please find attached sheet below |
| | ii. Height restrictions | --- | Please find attached sheet below |
| | iii. Front/ Back/Side Setback | ---- | --- |
| 12. | Comment on the surrounding land uses & adjoining properties in terms of uses | It is a mixed used area. On main road properties are used as commercial and internal roads as residential. | |
| 13. | Comment on unauthorized construction if any | None | |
| 14. | Comment of Demolition proceedings if any | No such information came to our knowledge | |
| 15. | Comment on Compounding/ Regularization proceedings | No such information came to our knowledge | |
| 16. | Comment on whether OC has been issued or not | No information provided | |
| 17. | Any Other Aspect | | |
| | i. Any information on encroachment | No | |
| | ii. Is the area part of unauthorized area/ colony | No (As per general information available) | |
| IV. LEGAL ASPECTS OF THE PROPERTY | | | |
| 1. | Ownership documents provided | Copy of TIR | |
| 2. | Names of Owner/s (In case of Joint or Co-ownership, whether the shares are undivided or not?) | M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textiles Ltd. | |
| 3. | Comment on dispute/ issues of landlord with tenant/statutory body/any other agencies, if any in regard to immovable property. | During site visit on the property no such information came in front of us. However, this is not the certificate to rule out any such hidden information. | |
| 4. | Comment on whether the IP is independently accessible? | Clear independent access is available | |
| 5. | Title verification | Legal aspects or Title verification have to be taken care by competent advocate. | |
| 6. | Details of leases if any | NA | |
| 7. | Constitution of the Property (Ordinary status of freehold or leasehold including restriction on | Free hold, complete transferable rights | |

| | | | |
|-----|---|--|--------------------------|
| | transfer) | | |
| 8. | Agreement of easement if any | No | |
| 9. | Notice of acquisition if any | No such information came in front of us and could not be found on public domain on our general search | |
| 10. | Notification of road widening if any | No such information came in front of us and could not be found on public domain on our general search | |
| 11. | Possibility of frequent flooding / sub-merging | Property is on road level so in normal rainfall it doesn't appear to get flooded or submerged | |
| 12. | Special remarks, if any, like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-coast / tidal level must be incorporated) | Depends on the future development plant of the authorities hence cannot comment. | |
| 13. | Heritage restrictions, if any | No such information came in front of us and could not be found on public domain on our general search | |
| 14. | Comment on Transferability of the property ownership | Free hold, complete transferable rights | |
| 15. | Comment on existing mortgages/ charges/ encumbrances on the property, if any | We couldn't verify this with certainty. Bank to verify this from their centralized system if any. | NA |
| 16. | Comment on whether the owners of the property have issued any guarantee (personal or corporate) as the case may be | We couldn't verify this with certainty. Bank to verify this from their centralized system if any. | NA |
| 17. | Building plan sanction: | | |
| | i. Is Building Plan sanctioned | Sanctioned by competent authority as per copy of Map provided to us | |
| | ii. Authority approving the plan | Authority of Dehradun | |
| | iii. Any violation from the approved Building Plan | No | |
| | iv. Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan | <input type="checkbox"/> Permissible Alterations | |
| | | <input type="checkbox"/> Not permitted alteration | |
| | v. Is this being regularized | No information provided | |
| 18. | Any other aspect | This is just an opinion report on Valuation of the property confirmed to us by the owner/ owner representative to us on site. The copy of the documents/ information provided to us by the client has been relied upon in good faith. Legal aspects, Title verification, Verification of authenticity of documents of the property from originals or from any Govt. deptt. have to be taken care by legal expert/ Advocate or verification of site location from any Govt. deptt. is not done at our end. | |
| | i. Information regarding municipal taxes (property tax, water tax, electricity bill) | Property Tax | No information available |
| | | Water Tax | No information available |
| | | Electricity Bill | No information available |
| | ii. Is property tax been paid for this property | No information available | |
| | iii. Property or Tax Id No., if any | NA | |
| | iv. Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged | Yes, as informed by owner/ owner representative. | |



| | | | | |
|--|---|-------------------------------|--------------------------|-----------|
| v. Property presently occupied/ possessed by | | Owner | | |
| *NOTE: Please see point 6 of Enclosure: VIII – Valuer's Important Remarks | | | | |
| V. ECONOMIC ASPECTS OF THE PROPERTY | | | | |
| 1. | Details of ground rent payable | | No information available | |
| 2. | Details of monthly rents being received if any | | No information available | |
| 3. | Taxes and other outgoing | | No information available | |
| 4. | Property Insurance details | | No information available | |
| 5. | Monthly maintenance charges payable | | No information available | |
| 6. | Security charges if paid any | | No information available | |
| 7. | Any other aspect | | NA | |
| 8. | i. Reasonable letting value/ Expected market monthly rental | | NA | |
| VI. SOCIO - CULTURAL ASPECTS OF THE PROPERTY | | | | |
| 1. | Descriptive account of the location of the property in terms of social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc. | | Medium Income Group | |
| VII. FUNCTIONAL AND UTILITARIAN ASPECTS | | | | |
| a. Description of the functionality & utility of the property in terms of: | | | | |
| i. Space allocation | | Yes | | |
| ii. Storage spaces | | Yes | | |
| iii. Utility of spaces provided within the building | | Yes | | |
| b. Any other aspect | | | | |
| i. Drainage arrangements | | Yes | | |
| ii. Water Treatment Plant | | Yes | | |
| iii. Power Supply arrangements | | Permanent | Yes | |
| | | Auxiliary | Yes, D.G sets | |
| iv. HVAC system | | No | | |
| v. Security provisions | | Yes/ Private security guards | | |
| vi. Lift/ Elevators | | No | | |
| vii. Compound wall/ Main Gate | | Yes | | |
| viii. Whether gated society | | No | | |
| ix. Car parking facilities | | Yes | | |
| x. Balconies | | No | | |
| xi. Internal development | | | | |
| Garden/ Park/ Land scraping | | Water bodies | Internal roads | Pavements |
| Yes | | Yes | Yes | Yes |
| Yes | | Yes | Yes | Yes |
| VIII. INFRASTRUCTURE AVAILABILITY | | | | |
| a. Description of Aqua Infrastructure availability in terms of: | | | | |
| 1. Water Supply | | Yes from municipal connection | | |
| 2. Sewerage/ sanitation system | | Yes from municipal connection | | |
| 3. Storm water drainage | | Yes | | |
| b. Description of other Physical Infrastructure facilities in terms of: | | | | |
| 1. Solid waste management | | Yes, by the local Authority | | |
| 2. Electricity | | Yes | | |

| | | | | |
|--|--|--|---|-------------|
| | 3. Road and Public Transport connectivity | Yes | | |
| | 4. Availability of other public utilities nearby | Transport, Market, Hospital etc. are not available in close vicinity | | |
| c. | Social Infrastructure in the terms of | | | |
| | 1. Schools | Not available in close vicinity | | |
| | 2. Medical Facilities | Not available in close vicinity | | |
| | 3. Recreation facilities in terms of parks and open spaces | It is a developing area and recreational facilities are planned to be developed nearby | | |
| IX. | MARKETABILITY ASPECTS OF THE PROPERTY | | | |
| 1. | Location attribute of the subject property | Normal | Property is located on main road. | |
| | i. Any New Development in surrounding area | No | | |
| | ii. Any negativity/ defect/ disadvantages in the property/ location | Demand is related to the current use of the property only and only limited to the selected type of buyers. | | |
| 2. | Scarcity | It is tough to find similar kind of properties having same features on demand. | | |
| 3. | Demand and supply of the kind of the subject property in the locality | Demand is related to the current use of the property only and only limited to the selected type of buyers. | | |
| 4. | Comparable Sale Prices in the locality | Please refer to Part D: Procedure of Valuation Assessment | | |
| X. | ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY | | | |
| 1. | Type of construction | Structure | Slab | Walls |
| | | RCC Framed structure | Reinforced Cement Concrete | Brick walls |
| 2. | Material & Technology used | Material Used | Technology used | |
| | | Grade B Material | RCC Framed structure | |
| 3. | Specifications | | | |
| | i. Roof | Floors/ Blocks | Type of Roof | |
| | | Please refer to the building sheet attached | Please refer to the building sheet attached | |
| | ii. Floor height | Please refer to the building sheet attached | | |
| | iii. Type of flooring | Vitrified tiles, PCC, Mosaic | | |
| | iv. Doors/ Windows | Wooden frame & panel doors | | |
| | v. Class of construction/ Appearance/ Condition of structures | Internal - Class B construction (Good) | | |
| | | External - Class B construction (Good) | | |
| | vi. Interior Finishing & Design | Plain ordinary finishing, Simple Plastered Walls | | |
| | vii. Exterior Finishing & Design | Plain ordinary finishing, Simple Plastered Walls | | |
| | viii. Interior decoration/ Special architectural or decorative feature | Simple plain looking structure. | | |
| | ix. Class of electrical fittings | Internal / Normal quality fittings used | | |
| x. Class of sanitary & water supply fittings | Internal / Normal quality fittings used | | | |
| 4. | Maintenance issues | Yes, but not so significantly | | |
| 5. | Age of building/ Year of construction | Approx. 18years | Around year-2005 | |
| 6. | Total life of the building | Approx. 65-70 years | | |
| 7. | Extent of deterioration in the structure | No deterioration came into notice through visual observation | | |

| | | | |
|--|---|---|--------------------------|
| 8. | Structural safety | Structure built on RCC technique so it can be assumed as structurally stable. However no structural stability certificate is available | |
| 9. | Protection against natural disasters viz. earthquakes etc. | Since this is a RCC structure so should be able to withstand moderate intensity earthquakes. Comments are been made only based on visual observation and not any technical testing. | |
| 10. | Visible damage in the building if any | No visible damages in the structure | |
| 11. | Common facilities viz. lift, water pump, lights, security systems, etc., | Please refer to section “VII Functional and Utilitarian Aspects”. | |
| 12. | System of air conditioning | No Aircondition installed | |
| 13. | Provision of firefighting | Fire Hydrant System | |
| XI. ENVIRONMENTAL FACTORS | | | |
| 1. | Use of environment friendly building materials, green building techniques if any | No, regular building techniques of RCC and burnt clay bricks are used | |
| 2. | Provision of rainwater harvesting | No | |
| 3. | Use of solar heating and lighting systems, etc. | No | |
| 4. | Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any | Yes, regular vehicular pollution present | |
| XII. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY | | | |
| 1. | Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc. | Plain looking simple structure | |
| XIII. IN CASE OF VALUATION OF INDUSTRIAL PROPERTY | | | |
| 1. | Proximity to residential areas | | |
| 2. | Availability of public transport facilities | <input checked="" type="checkbox"/> Road public transport, <input type="checkbox"/> Metro, <input type="checkbox"/> Airport, <input type="checkbox"/> Local Train | |
| XIV. VALUATION OF THE ASSET | | | |
| 1. | Procedures adopted for arriving at the Valuation along with detailed analysis and descriptive account of the approaches, assumptions made, basis adopted, supporting data (in terms of comparable sales), reconciliation of various factors, departures | Please refer to the Part D: Procedure of Valuation Assessment of the report. | |
| 2. | Summary of Valuation | For detailed Valuation calculation please refer to Part D: Procedure of Valuation Assessment of the report. | |
| | i. Date of purchase of immovable property | --- | |
| | ii. Purchase Price of immovable property | --- | |
| | iii. Book value of immovable property | --- | |
| | iv. Indicative Prospective Estimated Fair Market Value | Rs.36,33,00,000/- | |
| | v. Expected Estimated Realizable Value | Rs. 30,88,05,000/- | |
| | vi. Expected Forced/ Distress Sale Value | Rs. 27,24,75,000/- | |
| | vii. Guideline Value (value as per Circle Rates) | Rs. 60,25,88,249/- | |
| S NO. | ENCLOSED DOCUMENTS | ENCLOSURE NO. | REMARKS |
| 1. | Part – C: Area Description of the Property | Enclosure - I | Enclosed with the report |

VALUATION ASSESSMENT

M/S. MARUT NANDAN OVERSEAS LTD.

| | | | |
|-----|---|------------------|--|
| 2. | Part – D: Procedure for Valuation Assessment | Enclosure - II | Enclosed with the report |
| 3. | Declaration | Enclosure - III | Enclosed with the report |
| 4. | Model Code of Conduct for Valuers | Enclosure - IV | Enclosed with the report |
| 5. | Photograph of owner with the property in the background | Enclosure - V | Enclosed with the report along with other property photographs |
| 6. | Google Map Location | Enclosure - VI | Google Map enclosed with coordinates |
| 7. | Layout plan of the area in which the property is located | NA | Enclosed with the report |
| 8. | Building Plan | NA | Enclosed with the report |
| 9. | Floor Plan | NA | Enclosed with the report |
| 10. | Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report) | Refer below. | Refer below. |
| | a. Enclosure Copy of Circle Rate | Enclosure - VII | Enclosed with the report |
| | b. References on Price Trend of the similar related properties available on public domain | Enclosure - VIII | Enclosed with the report |
| | c. Extracts of important property documents provided by the client | Enclosure - IX | Enclosed with the report |
| | d. Valuer's Important Remarks | Enclosure - X | Enclosed with the report |
| 11. | Total Number of Pages in the Report with enclosures | 48 | |



PART C

AREA DESCRIPTION OF THE PROPERTY

| | | | |
|----|---|---|--------------|
| 1. | Land Area considered for Valuation | 15.7 acres/63536 sq mtr | |
| | Area adopted on the basis of | Property documents & site survey both | |
| | Remarks & observations, if any | the entire property is owned by two entities/ companies ie M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textiles Ltd. The total collective area of the property is 15.7 acres/63536 sq mtr, out of which 11.5 acre/46539 sq.m. is owned by M/s. Marut Nandan Overseas Ltd. and 4.2 acres/16997 sqmtr is owned by M/s. Vijay Laxmi Textiles Ltd. Since demarcation of property of each owner could not be ascertained, hence for the purpose of this valuation report, which is prepared for M/s. Marut Nandan Overseas Ltd, area of land owned by both M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textiles Ltd ie total 15.7 acres/63536 sq mtr have been considered. | |
| 2. | Constructed Area considered for Valuation (As per IS 3861-1966) | Covered Area | 4343. 67sq.m |
| | Area adopted on the basis of | Property documents & site survey both | |
| | Remarks & observations, if any | As per the approved map permissible built-up area of the property is 8029.47sq mtr. however as per site survey, 4343. 67sq.m built-up area found and same has been considered for this valuation report. | |

Note:

1. Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
2. Verification of the area measurement of the property is done based on sample random checking only.
3. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
4. Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.



PART D

PROCEDURE OF VALUATION ASSESSMENT

| 1. | GENERAL INFORMATION | | | | |
|-------|--|--|---|-------------------------------------|---------------------------------|
| i. | Important Dates | Date of Appointment | Date of Inspection of the Property | Date of Valuation Assessment | Date of Valuation Report |
| | | 7 July 2023 | 14 July 2023 | 18 July 2023 | 18 July 2023 |
| ii. | Client | PNB MCC Dehradun | | | |
| iii. | Intended User | PNB MCC Dehradun | | | |
| iv. | Intended Use | To know the general idea on the market valuation trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, considerations of any organization as per their own need, use & purpose. | | | |
| v. | Purpose of Valuation | For Periodic Re-valuation of the mortgaged property | | | |
| vi. | Scope of the Assessment | Non binding opinion on the assessment of Plain Physical Asset Valuation of the property identified to us by the owner or through his representative. | | | |
| vii. | Restrictions | This report should not be referred for any other purpose, by any other user and for any other date other then as specified above. This report is not a certification of ownership or survey number/ property number/ Khasra number which are merely referred from the copy of the documents provided to us. | | | |
| viii. | Manner in which the proper is identified | <input type="checkbox"/> Identified by the owner <input checked="" type="checkbox"/> Identified by owner's representative <input checked="" type="checkbox"/> Done from the name plate displayed on the property <input checked="" type="checkbox"/> Cross checked from boundaries or address of the property mentioned in the deed <input type="checkbox"/> Enquired from local residents/ public <input type="checkbox"/> Identification of the property could not be done properly <input type="checkbox"/> Survey was not done | | | |
| ix. | Is property number/ survey number displayed on the property for proper identification? | No. | | | |
| x. | Type of Survey conducted | Full survey (inside-out with approximate sample random measurements verification & photographs). | | | |

| 2. | | ASSESSMENT FACTORS | | |
|------|---|--|--|----------------------------------|
| i. | Valuation Standards considered | Mix of standards such as IVS and others issued by Indian authorities & institutions and improvised by the RKA internal research team as and where it is felt necessary to derive at a reasonable, logical & scientific approach. In this regard proper basis, approach, working, definitions considered is defined below which may have certain departures to IVS. | | |
| ii. | Nature of the Valuation | Fixed Assets Valuation | | |
| iii. | Nature/ Category/ Type/ Classification of Asset under Valuation | Nature | Category | Type |
| | | LAND & BUILDING | COMMERCIAL | COMMERCIAL LAND & BUILDING |
| | | Classification | Income/ Revenue Generating Asset | |
| iv. | Type of Valuation (Basis of Valuation as per IVS) | Primary Basis | Market Value & Govt. Guideline Value | |
| | | Secondary Basis | On-going concern basis | |
| v. | Present market state of the Asset assumed (Premise of Value as per IVS) | Under Normal Marketable State | | |
| | | Reason: Asset under free market transaction state | | |
| vi. | Property Use factor | Current/ Existing Use | Highest & Best Use (in consonance to) | Considered for Valuation purpose |

| | | | | | |
|--------|--|---|--|--|--|
| | | | surrounding use, zoning and statutory norms) | | |
| | | Commercial | Commercial | Commercial | |
| vii. | Legality Aspect Factor | Assumed to be fine as per copy of the documents & information produced to us. However Legal aspects of the property of any nature are out-of-scope of the Valuation Services. In terms of the legality, we have only gone by the documents provided to us in good faith. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. have to be taken care by Legal expert/ Advocate. | | | |
| viii. | Class/ Category of the locality | Middle Class (Ordinary) | | | |
| ix. | Property Physical Factors | Shape | Size | Layout | |
| | | Irregular | Large | Normal Layout | |
| x. | Property Location Category Factor | City Categorization | Locality Characteristics | Property location characteristics | Floor Level |
| | | Scale-C City | Good | On Wide Road | Please find attached sheet below |
| | | Urban developing | Normal | Normal location within locality | |
| | | | Within urban developing zone | Not Applicable | |
| | | Property Facing | | | |
| | | South Facing | | | |
| xi. | Physical Infrastructure availability factors of the locality | Water Supply | Sewerage/ sanitation system | Electricity | Road and Public Transport connectivity |
| | | Yes from municipal connection | Yes from municipal connection | Yes | Easily available |
| | | Availability of other public utilities nearby | | Availability of communication facilities | |
| | | Transport, Market, Hospital etc. are available in close vicinity | | Major Telecommunication Service Provider & ISP connections are available | |
| xii. | Social structure of the area (in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/ squatter settlements nearby, etc.) | Commercial area | | | |
| xiii. | Neighbourhood amenities | Average | | | |
| xiv. | Any New Development in surrounding area | None | --- | | |
| xv. | Any specific advantage in the property | Yes, property is main road facing | | | |
| xvi. | Any specific drawback in the property | Yes, property is large and irregular in shape | | | |
| xvii. | Property overall usability/ utility Factor | Good | | | |
| xviii. | Do property has any alternate use? | No | | | |
| xix. | Is property clearly demarcated by permanent/ temporary boundary on site | Demarcated with permanent boundary | | | |
| xx. | Is the property merged or colluded with any other | Yes | | | |

VALUATION ASSESSMENT

M/S. MARUT NANDAN OVERSEAS LTD.

| | | | | |
|-------------------------------------|---|---|---|-------------------------------------|
| | property | Comments: The total collective area of the property is 15.7 acres/63536 sq mtr, out of which 11.5 acre/46539 sq.m. is owned by M/s. Marut Nandan Overseas Ltd. and 4.2 acres/16997 sqmtr is owned by M/s. Vijay Laxmi Textiles Ltd are merged together | | |
| xxi. | Is independent access available to the property | Clear independent access is available | | |
| xxii. | Is property clearly possessable upon sale | Yes | | |
| xxiii. | Best Sale procedure to realize maximum Value (<i>in respect to Present market state or premise of the Asset as per point (iv) above</i>) | Fair Market Value | | |
| | | Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion. | | |
| xxiv. | Hypothetical Sale transaction method assumed for the computation of valuation | Fair Market Value | | |
| | | Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion. | | |
| xxv. | Approach & Method of Valuation Used | Land | Approach of Valuation | Method of Valuation |
| | | | Market Approach | Market Comparable Sales Method |
| | | Building | Cost Approach | Depreciated Replacement Cost Method |
| xxvi. | Type of Source of Information | Level 3 Input (Tertiary) | | |
| xxvii. | Market Comparable | | | |
| | References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (<i>from property search sites & local information</i>) | 1. | Name: | M/s. Ganpati Properties |
| Contact No.: | | | +91-6397222063 | |
| Nature of reference: | | | Property Consultant | |
| Size of the Property: | | | 10000-20000 sq.m | |
| Location: | | | On Dehradun Haridwar Road | |
| Rates/ Price informed: | | | Around Rs. 6,000/- - Rs. 8,000/- per sq.mtr | |
| Any other details/ Discussion held: | | | As per the discussion with the property dealer of the subject locality we came to know that the rate for the similar size plot is around Rs. 6,000/- - Rs. 8,000/- per sq.mtr. He also informed that the rate for the smaller plots will vary from Rs.20,000/- to Rs.25,000/- per sq.mtr. | |
| 2. | | Name: | Local People | |
| | | Contact No.: | +91-7906587306 | |
| | | Nature of reference: | Habitant of subject location | |
| | | Size of the Property: | 15,000 to 20,000 sq.mtr. | |
| | | Location: | Similar location | |
| | | Rates/ Price informed: | Around Rs. 7,000/- - Rs. 9,000/- per sq.m. | |
| | | Any other details/ Discussion held: | --- | |
| 3. | | Name: | Mr. Bijendar Rawat | |
| | | Contact No.: | +91-09760976199 | |
| | | Nature of reference: | Property Consultant | |
| | | Size of the Property: | Around 50000 sq.mtr | |
| | | Location: | Similar location | |
| | | Rates/ Price informed: | As per the discussion with the property | |

| | | | | |
|---------|--|---|--|--|
| | | | | dealer of the subject locality we came to know that the rate for the similar size plot is around Rs. 6,000/- - Rs. 8,000/- per sq.mtr. He also informed that the rate for the smaller plots will vary from Rs.18,000/- to Rs.20,000/- per sq.mtr |
| | | NOTE: The given information above can be independently verified to know its authenticity. | | |
| xxviii. | Adopted Rates Justification | As per our discussion with the property dealers and habitants of the subject location we have gathered the following information: - 1. There is very less availability of larger plots (having similar size as our subject property). 2. Rates for smaller plots having size around 1,000 sq.mtr. on Dehradun Haridwar Road will be in the range of Rs. 20,000/- -Rs. 25,000/- per sq.mtr. 3. Rates for larger plots (having similar size as subject property) will be around Rs. 6,000/- - Rs. 9,000/- per sq.m. However no concrete information for large size plots is available as there is no known information of transaction of large size plots in the recent past. Based on the above information and keeping in mind the less availability of plots in subject locality we are of the view to adopt a rate of Rs. 7,000/- per sq.m. for the purpose of this valuation assessment. NOTE: We have taken due care to take the information from reliable sources. The given information above can be independently verified from the provided numbers to know its authenticity. However due to the nature of the information most of the market information came to knowledge is only through verbal discussion with market participants which we have to rely upon where generally there is no written record. Related postings for similar properties on sale are also annexed with the Report wherever available. | | |
| xxix. | Other Market Factors | | | |
| | Current Market condition | Normal | | |
| | | Remarks: --- | | |
| | | Adjustments (-/+): 0% | | |
| | Comment on Property Salability Outlook | Due to large size of the property, it will have limited buyers | | |
| | | Adjustments (-/+): -10% | | |
| | Comment on Demand & Supply in the Market | Demand | | Supply |
| | | Moderate | | Adequately available |
| | | Remarks: Moderate demand of the property because of its low usability factor | | |
| | | Adjustments (-/+): -10% | | |
| xxx. | Any other special consideration | Reason: Property is irregular in shape. Adjustments (-/+): -10% | | |
| xxxi. | Any other aspect which has relevance on the value or marketability of the property | NA Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will fetch considerably lower value. Similarly, an asset sold directly by an owner in the open market through free market arm's length transaction then it will fetch better value and if the same asset/ property is sold by any financier or court decree or Govt. enforcement agency due to any kind of encumbrance on it then it will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing. This Valuation report is prepared based on the facts of the property & market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the region/ country. In future property market may go down, property conditions may change or may go worse, property reputation may differ, property vicinity conditions may go down or become worse, property market may change due to impact of Govt. policies or effect of domestic/ world economy, usability prospects of the property may | | |

change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.

Adjustments (-/+): 0%

xxxii. **Final adjusted & weighted Rates considered for the subject property**

Rs. 4,900/- per sq.m.

xxxiii. **Considered Rates Justification**

As per the thorough property & market factors analysis as described above, the considered estimated market rates appears to be reasonable in our opinion.

xxxiv. **Basis of computation & working**

- Valuation of the asset is done as found on as-is-where basis on the site as identified to us by client/ owner/ owner representative during site inspection by our engineer/s unless otherwise mentioned in the report.
- Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
- For knowing comparable market rates, significant discreet local enquiries have been made from our side based on the hypothetical/ virtual representation of ourselves as both buyer and seller for the similar type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.
- References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time & resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.
- Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, valuation metrics is prepared and necessary adjustments are made on the subject asset.
- The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which takes place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.
- Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, Selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.
- This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.
- Area measurements considered in the Valuation Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.
- Verification of the area measurement of the property is done based on sample random checking only.
- Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
- Drawing, Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
- Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual

observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.

- Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
- Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Valuation.
- This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.
- Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

xxxv. ASSUMPTIONS

- Documents/ Information/ Data provided by the client/ property owner or his representative both written & verbally is true and correct without any fabrication and has been relied upon in good faith.
- Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual.
- The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.
- It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
- Payment condition during transaction in the Valuation has been considered on all cash bases which includes both formal & informal payment components as per market trend.
- Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.
- If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report. This valuation report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.

xxxvi. SPECIAL ASSUMPTIONS

None

xxxvii. LIMITATIONS

The entire property is owned by two entities/ companies ie M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textiles Ltd. with ownership of land area as 11.5 acre/46539 sq.m. and 4.2 acres/16997 sqmtr respectively. However, both land parcel is merged together.



| 3. | VALUATION OF LAND | | |
|----|---|---|---|
| | Particulars | Govt. Circle/ Guideline Value | Indicative & Estimated Prospective Fair Market Value |
| a. | Prevailing Rate range | Rs.8,800/- per sq.mtr | Rs.4,900/- per sq.mtr |
| b. | Rate adopted considering all characteristics of the property | Rs.8,800/- per sq.mtr | Rs.4,900/- per sq.mtr |
| c. | Total Land Area considered (documents vs site survey whichever is less) | 15.7 acre/63,536 sq.m. | 15.7 acres/63,536 sq. mtr |
| d. | Total Value of land (A) | 63,536 sq.m. x Rs.8,800/- per sq.mtr Rs. 55,91,16,800 | 63,536 sq.m. x Rs.4,900/- per sq.mtr Rs. 31,13,26,400/- |

4. VALUATION COMPUTATION OF BUILDING & CIVIL WORKS

| M/S. MARUT NANDAN OVERSEAS LTD. MAUZA MAJRI GRANT, DEHRADUN HARIDWAR NATIONAL HIGHWAY, PARGANA PARWADOON, TEHSIL RISHIKESH, DISTRICT DEHRADUN | | | | | | | | | | | |
|---|----------------------|------------------|----------------|-------------------|--------------------------|-------------------------|----------------------|-------------------|-------------------|---------------------------------|--|
| SR. No. | Details of Building | Type of Building | Height in Feet | Type of Structure | Covered area (in sq.mtr) | Covered Area (in sq ft) | Year of Construction | Year of Valuation | Depreciation Rate | Plinth Area Rate (In per sq ft) | Depreciated Replacement Market Value (INR) |
| 1 | Entry Gateway | G | 30Ft. | RCC | 942.40 | 10,143.99 | 2005 | 2023 | 0.0150 | ₹ 1,300 | ₹ 96,26,650 |
| 2 | Cottage | G+1 | 10Ft. | RCC | 1,589.67 | 17,111.21 | 2005 | 2023 | 0.0150 | ₹ 1,400 | ₹ 1,74,87,654 |
| 3 | Restaurant in campus | Ground Floor | 10Ft. | RCC | 237.54 | 2,556.88 | 2005 | 2023 | 0.0150 | ₹ 1,200 | ₹ 22,39,827 |
| 4 | Security Cabin | Ground Floor | 10Ft. | RCC | 24.50 | 263.72 | 2005 | 2023 | 0.0150 | ₹ 1,100 | ₹ 2,11,766 |
| 5 | Clock Room | Ground Floor | 10Ft. | RCC | 570.65 | 6,142.48 | 2005 | 2023 | 0.0150 | ₹ 1,100 | ₹ 49,32,409 |
| 6 | Toilets in Campus | Ground Floor | 10Ft. | RCC | 97.56 | 1,050.14 | 2005 | 2023 | 0.0150 | ₹ 1,200 | ₹ 9,19,919 |
| 7 | Merchandise shop | Ground Floor | 10Ft. | RCC | 104.00 | 1,119.46 | 2005 | 2023 | 0.0150 | ₹ 1,200 | ₹ 9,80,643 |
| 8 | Sub station | Ground Floor | 10Ft. | RCC | 76.94 | 828.18 | 2005 | 2023 | 0.0150 | ₹ 1,100 | ₹ 6,65,030 |
| 9 | Work shop & yard | Ground Floor | 10Ft. | RCC | 135.79 | 1,461.64 | 2005 | 2023 | 0.0150 | ₹ 1,200 | ₹ 12,80,400 |
| 10 | Staff quarters | G+1 | 10Ft. | RCC | 512.64 | 5,518.06 | 2005 | 2023 | 0.0150 | ₹ 1,200 | ₹ 48,33,818 |
| 11 | Temple strine | Ground Floor | 10Ft. | RCC | 51.98 | 559.51 | 2005 | 2023 | 0.0150 | ₹ 1,200 | ₹ 4,90,133 |
| TOTAL | | | | | 4343.67 | 46,755 | | | | | ₹ 4,36,68,250 |
| Remarks: | | | | | | | | | | | |
| 1. All the details pertaining to the building area statement such as area, floor, etc has been taken from the site survey measurement. | | | | | | | | | | | |
| 2. The maintenance of the building is average as per site survey observation. | | | | | | | | | | | |
| 3. The number of buildings taken after physical verification of buildings at the time of site survey not from the approved map. | | | | | | | | | | | |
| 3. Age of construction taken from the information get at the time of site survey. | | | | | | | | | | | |

| 5. VALUATION OF ADDITIONAL AESTHETIC/ INTERIOR WORKS IN THE PROPERTY | | | |
|--|---|----------------|---|
| S.No. | Particulars | Specifications | Depreciated Replacement Value |
| a. | Add extra for Architectural aesthetic developments, improvements (add lump sum cost) | ---- | ---- |
| b. | Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings) | ---- | Rs.60,00,000/- (For land development and other aesthetic) |
| c. | Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.) | ---- | Rs.23,00,000/- (for compound wall) |
| d. | Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, green area development, External area landscaping, Land development, Approach Road, etc.) | ---- | --- |
| e. | Depreciated Replacement Value (B) | --- | Rs.83,00,000/- |
| f. | Note: <ul style="list-style-type: none"> Value for Additional Building & Site Aesthetic Works is considered only if it is having exclusive/ super fine work specification above ordinary/ normal work. Ordinary/ normal work value is already covered under basic rates above. Value of common facilities of society are not included in the valuation of Flat/ Built-up unit. | | |

| 6. CONSOLIDATED VALUATION ASSESSMENT OF THE ASSET | | | |
|---|--|--|---|
| S.No. | Particulars | Govt. Circle/ Guideline Value | Indicative & Estimated Prospective Fair Market Value |
| 1. | Land Value (A) | Rs. 55,91,16,800 | Rs. 31,13,26,400/- |
| 2. | Total BUILDING & CIVIL WORKS (B) | Rs.12,000/- per sq.m x 4343.67 x 0.834= Rs.4,34,71,449/- | Rs.4,36,68,250/- |
| 3. | Additional Aesthetic Works Value (C) | --- | Rs.83,00,000/- |
| 4. | Total Add (A+B+C) | Rs. 60,25,88,249/- | Rs.36,32,94,650/- |
| 5. | Additional Premium if any Details/ Justification | --- | --- |
| 6. | Deductions charged if any Details/ Justification | --- | --- |
| 7. | Total Indicative & Estimated Prospective Fair Market Value | --- | Rs.36,32,94,650/- |
| 8. | Rounded Off | --- | Rs.36,33,00,000/- |
| 9. | Indicative & Estimated Prospective Fair Market Value in words | --- | Rupees Thirty-Six Crore Thirty-Three Lakh Only/- |
| 10. | Expected Realizable Value (@ ~15% less) | --- | Rs. 30,88,05,000/- |
| 11. | Expected Distress Sale Value (@ ~25% less) | --- | Rs. 27,24,75,000/- |

| | | |
|-----|---|---------------|
| 12. | Percentage difference between Circle Rate and Fair Market Value | More Than 20% |
| 13. | Concluding Comments/ Disclosures if any | |
| | <p>a. We are independent of client/ company and do not have any direct/ indirect interest in the property.</p> <p>b. This valuation has been conducted by R.K Associates Valuers & Techno Engineering Consultants (P) Ltd. and its team of experts.</p> <p>c. This Valuation is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.</p> <p>d. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However, we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.</p> <p>e. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.</p> <p>f. The valuation of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.</p> <p>g. This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.</p> <p>h. This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.</p> <p>i. The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.</p> | |
| 14. | IMPORTANT KEY DEFINITIONS | |
| | <p>Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.</p> <p>Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.</p> <p>Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.</p> <p>Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market</p> | |

realms which is just & equitable backed by strong justification and reasoning.

Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the market Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

Difference between Cost, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value. Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

15. Enclosures with the Report:

- Enclosure III: Declaration
- Enclosure IV: Model code of conduct for valuers
- Enclosure V: Photographs of the property
- Enclosure VI: Google map location
- Enclosure VII: Copy of Circle rate
- Enclosure VIII: Referenced on price trend of the similar related properties available on public domain.
- Enclosure IX: Extracts of important property documents provided by the clients
- Enclosure X: Valuer's important remarks.

IMPORTANT NOTES

DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.


COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIs

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

| SURVEY ANALYST | VALUATION ENGINEER | L1/ L2 REVIEWER |
|----------------|---|-----------------|
| Parveen Sharma | Mahesh Chandra Joshi | Anil Kumar |
| |  | |

ENCLOSURE III: DECLARATION

- a The information furnished in our valuation report dated 18/7/2023 is true and correct to the best of our knowledge and belief and we have made an impartial and true valuation of the property.
- b We have no direct or indirect interest in the property valued.
- c Our authorized Engineer/ surveyor Mr. Parveen Sharma have personally inspected the property on 14/7/2023 the work is not subcontracted to any other valuer and is carried out by us.
- d We have not been convicted of any offence and sentenced to a term of imprisonment.
- e We have not been found guilty of misconduct in professional capacity.
- f We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2009 of the IBA and has tried to apply the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of our ability as much as practically possible in the limited time available.
- g We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class and has tried to apply the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable to the best of our ability as much as practically possible in the limited time available.
- h Procedures and standards adopted in carrying out the valuation and is mentioned in Part-D of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just & fair valuation.
- i We abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- j I am the authorized official of the firm / company, who is competent to sign this valuation report.

| S. No. | Particulars | Valuer comment |
|--------|---|---|
| 1. | Background information of the asset being valued | This is a Commercial water park located at aforesaid address having total land area as Approx, 15.7 acre/63536 sq.m as found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site physically unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing. The total building value which is in both plots named M/s. Marut Nandan Overseas Ltd. and M/s. Vijay Laxmi Textile Ltd. is considered in this report since bifurcation of the building is not possible. |
| 2. | Purpose of valuation and appointing authority | Please refer to Part-D of the Report. |
| 3. | Identity of the experts involved in the valuation | Survey Analyst: Er. Parveen Sharma Valuation Engineer: Er. Mahesh Chandra Joshi L1/ L2 Reviewer: Er. Anil Kumar |
| 4. | Disclosure of valuer interest or conflict, if any | No relationship with the borrower and no conflict of interest. |
| 5. | Date of appointment, valuation date and date of report | Date of Appointment: 7/7/2023 Date of Survey: 14/7/2023 Valuation Date: 18/7/2023 Date of Report: 18/7/2023 |
| 6. | Inspections and/ or investigations undertaken | Yes, by our authorized Survey Engineer Parveen Sharma on 14/7/2023. Property was shown and identified by Mr. Pramod Goel (☎+91-9897042089) |
| 7. | Nature and sources of the information used or relied upon | Please refer to Part-D of the Report. Level 3 Input (Tertiary) has been relied upon. |
| 8. | Procedures adopted in carrying out the | Please refer to Part-D of the Report. |

| | valuation and valuation standards followed | |
|-----|---|---|
| 9. | Restrictions on use of the report, if any | <p>Value varies with the Purpose/ Date/ Market & Asset Condition & Situation prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.</p> <p>This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in This report. I/we do not take any responsibility for the unauthorized use of this report.</p> <p>During the course of the assignment, we have relied upon various information, data, documents in good faith provided by Bank/ client both verbally and in writing. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void.</p> <p>This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation for the asset which owner/ owner representative/ client/ bank has shown/ identified to us on the site and as found on as-is-where basis unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.</p> <p>This report is not a certification of ownership or survey number/ property number/ Khasra number which are merely referred from the copy of the documents provided to us.</p> |
| 10. | Major factors that were taken into account during the valuation | Please refer to Part A, B & C of the Report. |
| 11. | Major factors that were not taken into account during the valuation | Please refer to Part A, B & C of the Report. |
| 12. | Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report. | Please refer to Part D & Part E Valuer's Important Remarks of the Report enclosed herewith. |

Date: 18/7/2023

Place: Noida

Signature

(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)

ENCLOSURE IV: MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

INDEPENDENCE AND DISCLOSURE OF INTEREST

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessarily disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuer's organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuer's organization with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
Explanation. — For the purposes of this code the term "relative" shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

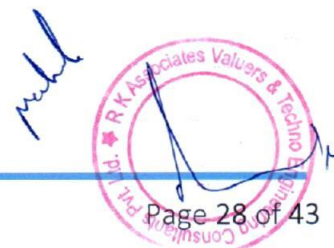
Signature of the Authorized Person: _____

Name of the Valuation company: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.

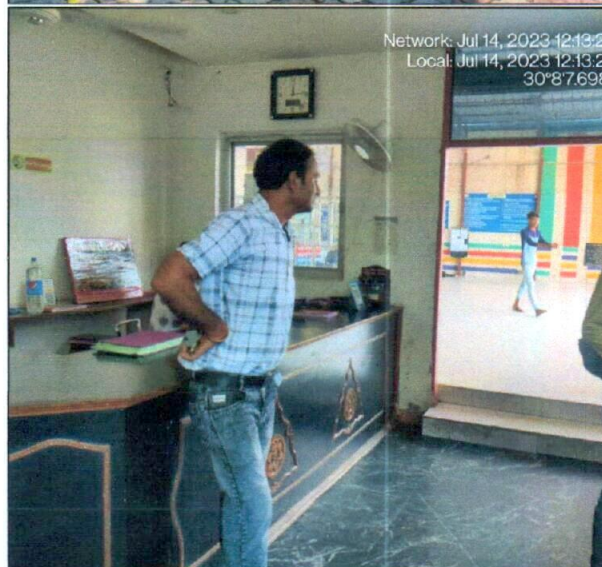
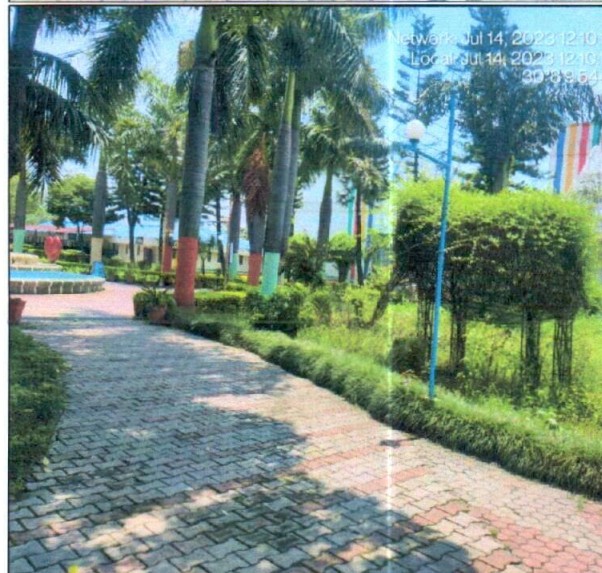
Address of the Valuer: D-39, Sector-2, Noida-201301

Date: 18/7/2023

Place: Noida

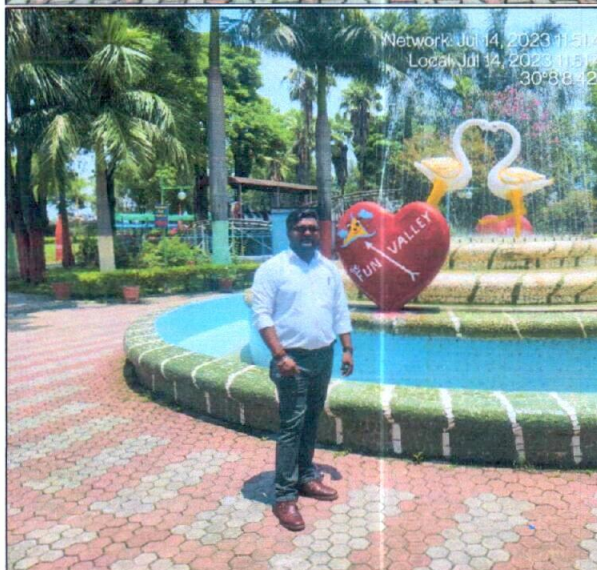


ENCLOSURE: V – PHOTOGRAPHS OF THE PROPERTY

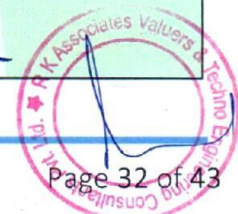
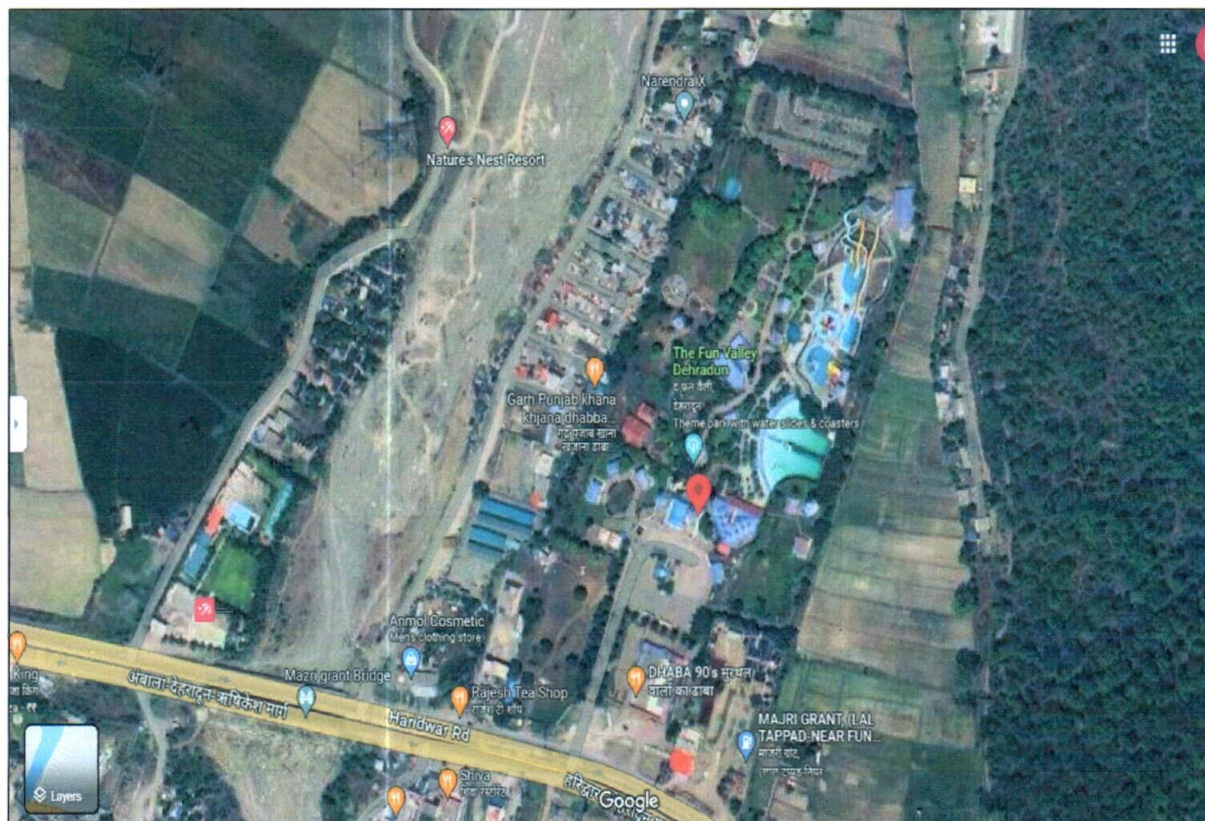




Handwritten signature
 R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd.



ENCLOSURE: VI – GOOGLE MP LOCATION



ENCLOSURE: VII – COPY OF CIRCLE RATE

**अर्द्धनगरीय क्षेत्र/विस्थापित क्षेत्र, निबन्धन, उप-जिला ऋषिकेश,
(प्रमुख मार्गों से 350 मीटर की दूरी तक के क्षेत्रों को छोड़कर)**

| क्र. सं. | प्रमुख मार्ग / मोहल्लों / राजस्व ग्रामी की श्रेणी | प्रमुख मार्ग / मोहल्लों / राजस्व ग्रामी का नाम | क्षेत्र दर (प्रति हेक्टेयर लाख रु० में) | अक्षेत्र भूमि/सम्पत्ति की सामान्य दर रु० प्रति वर्ग मीटर | बहुमजलीय आवासीय मकान में स्थित आवासीय फ्लैट की सामान्य दर (सुपर एरिया दर रुपये प्रति वर्ग मीटर) | वाणिज्यिक मकान की सामान्य दर (सुपर एरिया दर रुपये प्रति वर्ग मीटर) | दुकान / रेस्तराँ / कार्यालय | अन्य वाणिज्यिक प्रतिष्ठान | मैर वाणिज्यिक निर्माण दर (रुपये प्रति वर्ग मीटर) | लिनटरोश | टीनरोश |
|----------|---|--|---|--|---|--|-----------------------------|---------------------------|--|---------|--------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 3 | C | 12 | संगतियावाला कला | 100 | 5200 | 19200 | 37760 | 35870 | 12000 | 10000 | |
| | | 13 | संगतियावाला खुद | 100 | 5200 | 19200 | 37760 | 35870 | 12000 | 10000 | |
| | | 14 | भट्टीवाला | 100 | 5200 | 19200 | 37760 | 35870 | 12000 | 10000 | |
| | | 1 | रैनापुरग्रान्ट | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| | | 2 | जीवनवाला | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| | | 3 | फतेहपुरटाण्डा | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| | | 4 | बडकोटमाफी (डाण्डी) | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| | | 5 | रानीपोखरी | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| | | 6 | खडकमाफ | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| | | 7 | साहबनगर | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| | | 8 | श्यामपुर विस्थापित ए बी कालोनी | 140 | 6300 | 20300 | 39650 | 37670 | 12000 | 10000 | |
| 4 | D | 1 | रानीपोखरीग्रान्ट | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 2 | माजरीग्रान्ट | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 3 | आमबाग | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 4 | निर्मल ए | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 5 | निर्मल बी | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 6 | गुमानवाला | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 7 | श्यामपुर | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 8 | खेरीखुर्द | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 9 | खाण्डरायवाला | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 10 | रायवाला | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 11 | प्रतीतनगर | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 12 | बीबीवाला | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 13 | लालपानी दुधुपानी | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| | | 14 | सिद्धरवाला | 180 | 8800 | 22800 | 46800 | 44460 | 12000 | 10000 | |
| 5 | E | 1 | हरिपुरकला | 200 | 11000 | 25000 | 57000 | 54150 | 12000 | 10000 | |

4

(बीर सिंह, वैद्यक)
अपर जिला वैद्यक (चिंत एव राजस्व)
देहरादून

सामान्य अनुदेशिका

यह मूल्यांकन सूची का भाग है

| | |
|-----|--|
| (A) | कृषि/अकृषि भूमि/बहुमंजिला आवासीय भवन/प्लेट तथा वाणिज्यिक भवन/दुकान/प्रतिष्ठान के मूल्यांकन किये जाने सम्बन्धी सामान्य निर्देश :- |
| (1) | यद्यपि कृषि/अकृषि भूमि एवं बहुमंजिला आवासीय भवन में स्थित आवासीय प्लेट तथा वाणिज्यिक भवन में स्थित प्रतिष्ठान हेतु श्रेणीवार निर्धारित सामान्य दर 05 मीटर से कम चौड़े मार्ग पर स्थित भूखण्ड हेतु निर्धारित की गयी है, किन्तु यदि- |
| (क) | कृषि/अकृषि भूमि एवं बहुमंजिला आवासीय भवन में स्थित आवासीय प्लेट तथा वाणिज्यिक भवन में स्थित प्रतिष्ठान, 05 मी0 या अधिक व 12 मी0 से कम चौड़े मार्ग के किनारे स्थित है, तो सामान्य दर के 05 प्रतिशत अधिक दर से मूल्यांकन किया जायेगा, या |
| (ख) | कृषि/अकृषि भूमि एवं बहुमंजिला आवासीय भवन में स्थित आवासीय प्लेट तथा वाणिज्यिक भवन में स्थित प्रतिष्ठान, 12 मी0 या अधिक व 15 मी0 से कम चौड़े मार्ग के किनारे स्थित है, तो सामान्य दर के 10 प्रतिशत अधिक दर से मूल्यांकन किया जायेगा, या |
| (ग) | कृषि/अकृषि भूमि एवं बहुमंजिला आवासीय भवन में स्थित आवासीय प्लेट तथा वाणिज्यिक भवन में स्थित प्रतिष्ठान, 15 मी0 या अधिक व 18 मी0 से कम चौड़े मार्ग के किनारे स्थित है, तो सामान्य दर के 15 प्रतिशत अधिक दर से मूल्यांकन किया जायेगा या |
| (घ) | कृषि/अकृषि भूमि एवं बहुमंजिला आवासीय भवन में स्थित आवासीय प्लेट तथा वाणिज्यिक भवन में स्थित प्रतिष्ठान, 18 मी0 या अधिक चौड़े मार्ग के किनारे स्थित है, तो उक्त दशा में श्रेणीवार निर्धारित सामान्य दर में 15 प्रतिशत अधिक दर से मूल्यांकन किया जायेगा। |
| (2) | वाणिज्यिक भवन में स्थित दुकान/वाणिज्यिक प्रतिष्ठान के मूल्यांकन हेतु सामान्य दर सुपर एरिया प्रति वर्ग मीटर के आधार पर निर्धारित की जायेगी। सुपर एरिया प्रति वर्ग मीटर के आधार पर नियत की जाने वाली सामान्य दर में भूमि एवं निर्माण का मूल्यांकन समाहित माना जायेगा। |
| (3) | शॉपिंग मॉल तथा अन्य ऐसे प्रतिष्ठान, जिनमें स्वचालित यांत्रिक सीढ़ियों (Escalator) का प्रयोग हुआ हो, को छोड़ कर बहुखण्डीय व्यावसायिक प्रतिष्ठानों में अन्तर्गत सम्मिलित में लोअर ग्राउण्ड फ्लोर, अपर ग्राउण्ड फ्लोर एवं मेजनाईन फ्लोर पर भूतल के समान दर प्रमाणी होगी, जबकि बेसमेंट व प्रथमतः, द्वितीय तल पर होने की दशा में ऐसी वाणिज्यिक इकाई के सम्पूर्ण आगणित मूल्यांकन में कमरा - 10 प्रतिशत, 20 प्रतिशत की छूट देय होगी तथा तृतीय तल एवं उससे ऊपर के तलों पर स्थित ऐसी वाणिज्यिक इकाई के सम्पूर्ण आगणित मूल्यांकन में 30 प्रतिशत की छूट देय होगी। |
| (4) | ऐसी दुकान/वाणिज्यिक प्रतिष्ठान के मूल्यांकन किये जाने जिसमें खुला क्षेत्र भी सम्मिलित हो तो निर्मित क्षेत्रफल का मूल्यांकन, मूल्यांकन सूची में निर्धारित दर जिसमें भूमि एवं निर्माण की दोनों की दर सम्मिलित है, के अनुसार एवं अनुलग्नक खुली भूमि का मूल्यांकन अकृषि भूमि हेतु निर्धारित दर के 1.10 गुना दर के आधार पर आकलित किया जायेगा। |

15

(बीर सिंह बुदियाल)
अपर निदेशिका (वैल्यू एवं राजस्व)
देहरादून

क्षरण सारणी

| किन्ने वर्ष पुराना स्थिति | क्षरण का गुणक | किन्ने वर्ष पुराना स्थिति | क्षरण का गुणक | किन्ने वर्ष पुराना स्थिति | क्षरण का गुणक | किन्ने वर्ष पुराना स्थिति | क्षरण का गुणक | किन्ने वर्ष पुराना स्थिति | क्षरण का गुणक |
|---------------------------|---------------|---------------------------|---------------|---------------------------|---------------|---------------------------|---------------|---------------------------|---------------|
| 1 Yrs | 0.990 | 21 | 0.809 | 41 | 0.662 | 61 | 0.541 | 81 | 0.443 |
| 2 | 0.980 | 22 | 0.801 | 42 | 0.655 | 62 | 0.536 | 82 | 0.438 |
| 3 | 0.970 | 23 | 0.793 | 43 | 0.649 | 63 | 0.530 | 83 | 0.434 |
| 4 | 0.960 | 24 | 0.785 | 44 | 0.642 | 64 | 0.525 | 84 | 0.429 |
| 5 | 0.950 | 25 | 0.777 | 45 | 0.636 | 65 | 0.518 | 85 | 0.425 |
| 6 | 0.941 | 26 | 0.770 | 46 | 0.629 | 66 | 0.515 | 86 | 0.421 |
| 7 | 0.932 | 27 | 0.762 | 47 | 0.623 | 67 | 0.509 | 87 | 0.417 |
| 8 | 0.927 | 28 | 0.754 | 48 | 0.617 | 68 | 0.504 | 88 | 0.412 |
| 9 | 0.913 | 29 | 0.747 | 49 | 0.611 | 69 | 0.499 | 89 | 0.408 |
| 10 | 0.904 | 30 | 0.739 | 50 | 0.605 | 70 | 0.494 | 90 | 0.404 |
| 11 | 0.890 | 31 | 0.731 | 51 | 0.598 | 71 | 0.489 | 91 | 0.400 |
| 12 | 0.880 | 32 | 0.724 | 52 | 0.592 | 72 | 0.484 | 92 | 0.396 |
| 13 | 0.870 | 33 | 0.717 | 53 | 0.587 | 73 | 0.480 | 93 | 0.392 |
| 14 | 0.868 | 34 | 0.710 | 54 | 0.581 | 74 | 0.475 | 94 | 0.388 |
| 15 | 0.860 | 35 | 0.703 | 55 | 0.575 | 75 | 0.470 | 95 | 0.384 |
| 16 | 0.851 | 36 | 0.696 | 56 | 0.569 | 76 | 0.465 | 96 | 0.381 |
| 17 | 0.842 | 37 | 0.689 | 57 | 0.563 | 77 | 0.461 | 97 | 0.377 |
| 18 | 0.834 | 38 | 0.682 | 58 | 0.558 | 78 | 0.456 | 98 | 0.373 |
| 19 | 0.826 | 39 | 0.675 | 59 | 0.552 | 79 | 0.452 | 99 | 0.369 |
| 20 | 0.817 | 40 | 0.668 | 60 | 0.547 | 80 | 0.447 | 100 | 0.366 |

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(बीर सिंह बुदियाल)
अपर निदेशिका (वैल्यू एवं राजस्व)
देहरादून

ENCLOSURE IX: EXTRACTS OF IMPORTANT PROPERTY DOCUMENTS PROVIDED BY THE CLIENT

S.P. KAKKA

SPECIAL REPORT ON TITLE

ANNEUXRE- V

G : Property Situated at land bearing Khasra No 1200 Min, (New Khasra No 2988) area 0.2430 Hect. or 0.60 Acre, situated at Vill. Majri Grant, Tehsil Doiwala, Pargana Parwa, Distt. Dehradun

belonging to M/s Marut Nandan Overseas Ltd, Head Off: Mandi Adampur, Distt. Hissar (Haryana)
 Through Director Shri Raj Kumar S/o Sh Beg Raj.

| ASPECTS TO BE CONSIDERED PARTICULARS | COUNSEL'S STATEMENT |
|--|---|
| 1 Name of the Borrower with address | M/s Marut Nandan Paryatan Ltd, Majri Grant, Tehsil Doiwala, Distt Dehradun. |
| 2 Name of the person offering Mortgage with parentage / constitution and address: | M/s Marut Nandan Overseas Ltd, Head Off: Mandi Adampur, Distt. Hissar (Haryana) Through Director Shri Shri Bhim Sain S/o Sh Ram Chander |
| 3 Details of the Property to be mortgaged: As per title deed- As per present Position | Land bearing Khasra No 1200 Min, (New Khasra No 2988) area 0.2430 Hect. or 0.60 Acre, situated at Vill. Majri Grant, Tehsil- Doiwala, Pargana- Parwa, Distt. Dehradun |
| 4 INVESTIGATION | |
| 1 Details of the title deed/ documents (including Link Deeds/ Parent deeds) to be deposited for creation of the mortgage (with full particulars regarding nature of documents, date of execution and details of registration). | Sale deed dt. 08.04.20002 which is regd in the office of Sub registrar Rishikesh in Bahi No 1 Zild No 1 pg No 335, ADF book No1 Zild No 154 pg no 757 / 766 at Document No 261 on dated 08-04-2002. |
| 2 Whether certified copies have been obtained from the registrar's office. | Already obtained |
| 3 Whether documents in hand are compared with certified copies and whether the document given raise any doubt or Suspicion? | Yes Compared, No doubt created |
| 4 Whether the registration particulars number & date and page particular as given in title deed shown to the counsel tally with the particulars as stated in the records of the Registrar's office? | Yes |

S.P. KAKKA
Advoca
17 S.B.M. Compl

SPECIAL REPORT ON TITLE

ANNEUXRE- V

property Situated at land bearing bearing Khata No 476 (Fasli 1394- 1399) Khasra No 2916 Min area 0.3240 Hect., Khasra No 2917 Min. area 0.6800 Hect., Khasra No 2918 Min area 0.0120 Hect., Khasra No 2919 Min area 0.4050 Hect., Khasra No 2920- ka Min. area 0.1170 Hect., total area 1.5380 Hect. (old khasra No 1200/183/1 and 1200/182 Min. situated at Vill. Majri Grant, Tehsil- Doiwala, Pargana- Parwa, Distt. Dehradun)
 belonging to M/s Marut Nandan Overseas Ltd, Head Off: Mandi Adampur, Distt. Hissar (Haryana)
 through its Account officer Shri Parmod Goel S/o Sh Raj Kumar.

| ASPECTS TO BE CONSIDERED PARTICULARS | COUNSEL'S STATEMENT |
|--|---|
| 1 Name of the Borrower with address | M/s Marut Nandan Paryatan Ltd, Majri Grant, Tehsil Doiwala, Distt Dehradun. |
| 2 Name of the person offering Mortgage with parentage / constitution and address: | M/s Marut Nandan Overseas Ltd, Head Off: Mandi Adampur, Distt. Hissar (Haryana) Through its Account officer Shri Parmod Goel S/o Sh Raj Kumar. |
| 3 Details of the Property to be mortgaged: As per title deed- As per present Position | Land bearing Khata No 476 (Fasli 1394- 1399) Khasra No 2916 Min area 0.3240 Hect., Khasra No 2917 Min. area 0.6800 Hect., Khasra No 2918 Min area 0.0120 Hect., Khasra No 2919 Min area 0.4050 Hect., Khasra No 2920- ka Min. area 0.1170 Hect., total area 1.5380 Hect. (old khasra No 1200/183/1 and 1200/182 Min. situated at Vill. Majri Grant, Tehsil- Doiwala, Pargana- Parwa, Distt. Dehradun |
| 4 INVESTIGATION | |
| 1 Details of the title deed/ documents (including Link Deeds/ Parent deeds) to be deposited for creation of the mortgage (with full particulars regarding nature of documents, date of execution and details of registration). | Sale deed dt. 19.02.20002 which is regd in the office of Sub registrar Rishikesh in Bahi No 1 Zild No 1 pg No 336, ADF book No1 Zild No 155 pg no 505 / 516 at Document No 303 on dated 19-02-2002. |
| 2 Whether certified copies have been obtained from the registrar's office. | Already obtained |
| 3 - Whether documents in hand are compared with certified copies and whether the document given raise any doubt or Suspicion? | Yes Compared, No doubt created |
| 4 Whether the registration particulars number & date and page particular as given in title deed shown to the counsel tally with the particulars as stated in the records of the Registrar's office? | Yes |

S.P. KAKKAR
 Advocate
 17, S.B.M. Complex,

| PROPERTY SITUATED AT | | ANNEUXRE: V |
|---|--|---|
| <p>Property Situated at land bearing Khasra No 1200/182/2 (New Khasra No 2923) Min. area 0.50 situated at Vill. Majri Grant, Tehsil Doiwala, Pargana Parwa, Distt Dehradun</p> | | |
| <p>Belonging to M/s Marut Nandan Overseas Ltd, Head Off. Mandi Adampur, Distt Hissar (Haryana) Through Director Shri Raj Kumar S/o Sh Beg Raj</p> | | |
| <p>ASPECTS TO BE CONSIDERED</p> | | <p>201</p> |
| <p>PARTICULARS</p> | | <p>COUNSEL'S STATEMENT</p> |
| <p>1 Name of the Borrower with address</p> | | <p>M/s Marut Nandan Paryatan Ltd, Majri Grant, Tehsil Doiwala, Distt Dehradun</p> |
| <p>2 Name of the person offering Mortgage with parentage constitution and address:</p> | | <p>M/s Marut Nandan Overseas Ltd, Head Off. Mandi Adampur, Distt Hissar (Haryana) Through Director Shri Raj Kumar S/o Sh Beg Raj</p> |
| <p>3 Details of the Property to be mortgaged: As per title deed- As per present Position</p> | | <p>Land bearing Khasra No 1200/182/2 (New Khasra No 2923) Min. area 0.50 Acre, situated at Vill. Majri Grant, Tehsil- Doiwala, Pargana Parwa, Distt Dehradun</p> |
| <p>4 INVESTIGATION</p> | | <p>Sale deed dt. 15.03.20002 which is regd in the office of Sub registrar Rishikesh in Bahi No 1 Zild No 1 pg.No 340, ADF book No1 Zild No 160 pg no159 /170 at Document No 500 on dated 15-03- 2002.</p> |
| <p>1 Details of the title deed/ documents (including Link Deeds/ Parent deeds) to be deposited for creation of the mortgage (with full particulars regarding nature of documents, date of execution and details of registration).</p> | | <p>Yes already obtained</p> |
| <p>2 Whether certified copies have been obtained from the registrar's office.</p> | | <p>yes compared No doubt created</p> |
| <p>3 Whether documents in hand are compared with certified copies and whether the document given raise any doubt or suspicion?</p> | | <p>yes</p> |
| <p>4 Whether the registration particulars number & date and page particular as given in title deed shown to the counsel tally with the particulars as stated in the records of the Registrar's office?</p> | | <p>S.P. KAKKAR Advocate 17, S.B.M. Complex, Rishikesh 17, S.B.M. Complex, Rishikesh</p> |



SPECIAL REPORT ON TITLE

ANNEUXRE- V

Property Situated at land bearing, land bearing, Khasra No 1200/182/2- Min., (New Khasra No 2934) area 0.50 acer, situated at Vill. Majri Grant, Tehsil- Doiwala, Pargana- Parwa, Distt. Dehradun
belonging to M/s Vijay Laxmi Textile Ltd. (A Company Registered under Companies Act. 1956) Having its head office at Barwala Road, Mandi Adampur, Distt. Hissar (Haryana) Through its Director Shri Chaggan Lal S/o Sh. Kesar Chand

ASPECTS TO BE CONSIDERED

4 PARTICULARS

- 1 Name of the Borrower with address
- 2 Name of the person offering Mortgage with parentage / constitution and address:
- 3 Details of the Property to be mortgaged:
As per title deed-
As per present
Position

4 INVESTIGATION

- 1 Details of the title deed/ documents (including Link Deeds/ Parent deeds) to be deposited for creation of the mortgage (with full particulars regarding execution and details

COUNSEL'S STATEMENT

M/s Marut Nandan Paryatan Ltd, Majri Grant
Tehsil Doiwala Distt Dehradun.

M/s Vijay Laxmi Textile Ltd. (A Company Registered under Companies Act. 1956) Having its head office at Barwala Road, Mandi Adampur, Distt. Hissar (Haryana) Through its Director Shri Chaggan Lal S/o Sh. Kesar Chand.

land bearing, Khasra No 1200/182/2- Min., (New Khasra No 2934) area 0.50 acer, situated at Vill. Majri Grant, Tehsil- Doiwala, Pargana- Parwa, Distt. Dehradun

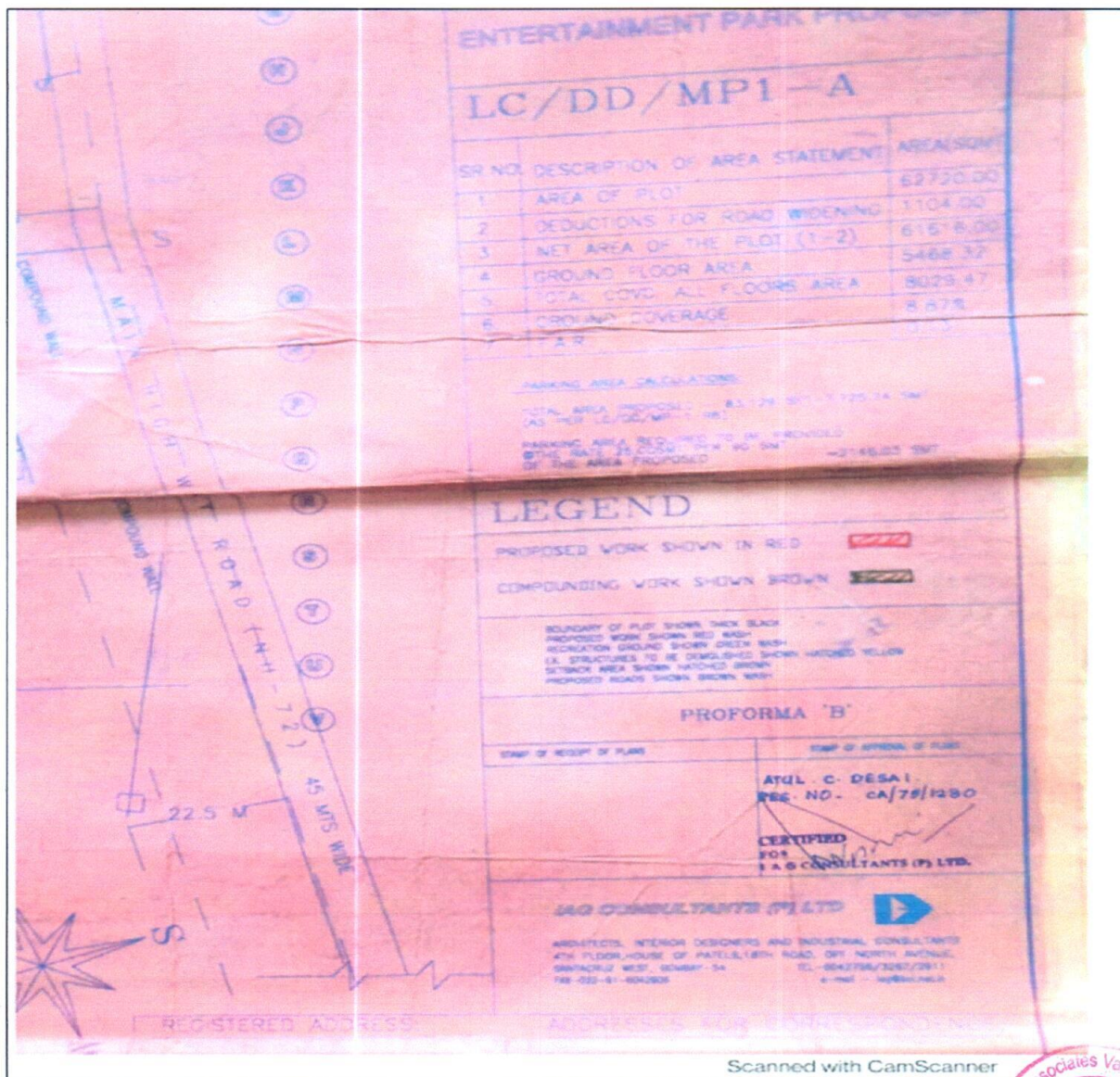
Sale deed dt. 15.03.20002 which is regd in the office of Sub registrar Rishikesh in Bahi No 1 Zild No 1 pg No 340, ADF book No1 Zild No 160 pg no 147/158 at Document No 499 on dated 15-03-2002



VALUATION ASSESSMENT

M/S. MARUT NANDAN OVERSEAS LTD.

| BUILDINGS STATEMENT | | AREA STATEMENT | | | |
|---------------------|-------------|----------------|----------------------------|---------------|---------------|
| SQM | NO. NO. | RELOC. | GR | 1ST FLR | 2ND FLR |
| 2400.00 | NO/01/01/01 | A1 | ENTRANCE GATEWAY (10x22) | 157.00 SQ.M. | 272.70 SQ.M. |
| 338.00 | NO/01/01/02 | C1 | RESTAURANT & SHOPPING | 157.00 SQ.M. | 454.70 SQ.M. |
| 745.00 | NO/01/01 | E1 | DETACHED (1100x21) HANGARS | 738.70 | 764.88 SQ.M. |
| 122.75 | NO/01/01 | F1 | SECURITY CABIN 2 NOS | 24.00 | 24.00 |
| 445.00 | NO/01/01 | F1 | CLOCK ROOMS | 155.00 | 155.00 |
| 111.00 | NO/01/01 | G1 | WASHROOM & VEST | 25.00 | 25.00 |
| 118.50 | NO/01/01 | H1 | STAFF QUARTERS | 25.00 | 25.00 |
| 45.00 | NO/01/01 | I1 | RESTAURANT ON CAMPUS | 25.00 | 25.00 |
| 45.00 | NO/01/01 | L1 | TOILETS ON CAMPUS (2 NOS) | 25.00 | 25.00 |
| 2402.75 | NO/01/01 | M1 | TEMPLE (SHRINE WITH DO) | 61.00 | 61.00 |
| | NO/01/01 | P1 | MERCHANDISE SHOP (2 NOS) | 104.00 | 104.00 |
| | NO/01/01 | Q1 | SUB STATION | 75.00 | 75.00 |
| | NO/01/01 | R1 | WATER DISCO | 104.00 | 104.00 |
| | NO/01/01 | S1 | DEPARTURE TOWER FOR ROUTES | 142.00 | 142.00 |
| | NO/01/01 | T1 | CHILDREN SLIDE TOWER | 83.25 | 83.25 |
| | | | | 2004.45 SQ.M. | 414.70 SQ.M. |
| | | | | | 142.00 SQ.M. |
| | | | | | 8029.47 SQ.M. |



ENCLOSURE: VIII - REFERENCES ON PRICE TREND OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN



Updated 5 days ago

Land / Plot for Sale in Mazri Grant Dehradun

[See on map](#)

| | | |
|-------------------------------|--------------------------------------|------------------------------|
| PLOT AREA 1782 sqft | DIMENSIONS (L X B) 50 X 36 | OWNERSHIP Freehold |
|-------------------------------|--------------------------------------|------------------------------|

₹33.7 Lac
₹1,889 per sqft

[Contact Owner](#)

[Ask Society Name](#)

[Get Pre Approved Loan](#)


Owner: Dharmendra Negi

Premium Member

Property in a Gated Locality

You can now get your preferred residential spac...

[Legal & Civic Infra Status](#)



No Image Available

Land / Plot for Sale in Mazri Grant Dehradun

[See on map](#)

| | | |
|-------------------------------|--|------------------------------|
| PLOT AREA 1134 sqft | DIMENSIONS (L X B) 45 X 25.2 | TRANSACTION Resale |
|-------------------------------|--|------------------------------|

₹26 Lac
₹2,293 per sqft

[Contact Owner](#)

[Request Photos](#)


[Check Loan Eligibility](#)

Posted: 3 months ago

Owner: Manmohan Rawat

Property in a Gated Locality

Available at a reasonable price is a residential lan...



No Property Images Available

[Request Photos](#)

900 Sq. Yards Residential Land / Plots for Sale in Majri Grant, Rishikesh

₹1.35 Cr.

| | | | |
|--|---|----------------------------|-------------------------|
| PLOT / LAND AREA 8100 sq.ft (900 Sq. Yar...) | LOCATION Majri Grant, Rishikesh | OWNERSHIP Others | SALE TYPE New |
|--|---|----------------------------|-------------------------|

This property location is near laal tapper 15000rs. Sq.yard as you like how much you want or needs g... [more](#)

[Contact Builder](#) [View Phone No.](#)

Builder : S.K.S. GROUP

ENCLOSURE - X

PART E

VALUER'S IMPORTANT REMARKS

| | |
|-----|---|
| 1. | Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer. |
| 2. | The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents. |
| 3. | Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns. |
| 4. | In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment. |
| 5. | Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services and same has not been done in this report unless otherwise stated. |
| 6. | Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and should not be construed as a professional opinion. Legal aspects are out of scope of this report. Details mentioned related to legal aspect are only based on the copy of the documents provided to us and whatever we can interpret as a non-legally trained person. This should be cross validated with a legal expert. We do not vouch any responsibility regarding the same. |
| 7. | We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed. |
| 8. | This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower. |
| 9. | We have relied on the data from third party, external sources & information available on public domain to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy. |
| 10. | Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values. |
| 11. | Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred. |
| 12. | Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report. |
| 13. | We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents. |
| 14. | This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property |

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| | prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction. |
| 15. | The sale of the subject property is assumed to be on an all cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market. |
| 16. | The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale. |
| 17. | While our work has involved an analysis & computation of valuation, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work is not investigative in nature. It is mere an opinion on the likely estimated valuation based on the facts & details presented to us by the client and third party market information came in front of us within the limited time of this assignment, which may vary from situation to situation. |
| 18. | Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only. |
| 19. | Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only upto the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owners name, etc., it is only for illustration purpose and may not necessary represent accuracy. |
| 20. | The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us. |
| 21. | This valuation report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor. |
| 22. | This Valuation report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this valuation report can only be regarded as relevant as at the valuation date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value. |
| 23. | Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly. |
| 24. | Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted. |
| 25. | In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided. |
| 26. | If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect. |
| 27. | Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the Valuation. |
| 28. | Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated. |
| 29. | Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services. |
| 30. | Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which |

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| | became the basis for the Valuation report before reaching to any conclusion. |
| 31. | Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range. |
| 32. | Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction. |
| 33. | This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature. |
| 34. | This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover. |
| 35. | This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report. |
| 36. | All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office. |
| 37. | As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted. |
| 38. | Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property. |
| 39. | Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. |
| 40. | Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data. |
| 41. | This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or atleast within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly. |
| 42. | R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void. |
| 43. | We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws. |
| 44. | The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused. |