

(भारत सरकार एवं दिल्ली सरकार का एक संयुक्त उपक्रम)  
(A JOINT VENTURE OF GOVT. OF INDIA & GOVT. OF DELHI)

CIN: U74899 DL 1995 GOI 068150

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**SURYA PRAKASH, IRSE**  
Executive Director / Property Development

No. DMRC/PD/AM/MN/02/2017

Dated: 07.08.2017

M/s Eldeco Infrastructure & Properties Limited,  
201-202, 2<sup>nd</sup> Floor, Splendor Forum,  
Jasola District Centre, New Delhi-110025.  
Tel: 011 40655000, 46503900. Fax: 011-40655111.  
E-Mail ID: [contact@eldecoproperties.com](mailto:contact@eldecoproperties.com)

(Kind Attention: Mr. Parag Dimri)

Dear Sir,

- Sub: Contract: CPD-26R - Property Development at Integrated plot of Malviya Nagar MRTS Station on area approx. 12219 Sqm.
- Ref: 1. Contract Agreement dated 29.06.2017  
2. M/s Eldeco Infrastructure & Properties Limited (M/s EIPL) request letter dated 03.07.2017 for formation of SPC for implementation & monitoring of the Project.

In reference to above mentioned M/s EIPL letter dated 03.07.2017, it is hereby informed that Competent Authority of DMRC has granted approval for formation of SPC for implementation & monitoring of the Property Development Project at 12219 sqm. Integrated plot at Malviya Nagar MRTS Station. The name of SPC/SPV will be "M/s Best View Infracon Limited".

The approval has been granted subject to following terms and conditions:

1. M/s EIPL shall at all times (throughout the lease period) maintain a minimum of 99.98% of the aggregate shareholding in the SPC/SPV i.e. "M/s Best View Infracon Limited".
2. M/s EIPL shall continue to be responsible and liable for due performance of all obligations and responsibilities under the agreement.
3. DMRC shall at all times have the first and paramount charge over all the receivables of any nature whatsoever that M/s EIPL is entitled to claim or receive from the sub-licensees for the use of built-up space in the station area. M/s EIPL shall not create any encumbrance, charge, lien or otherwise execute any instrument which would in any manner will affect prejudice the first charge over the receivables in favour of DMRC.
4. M/s EIPL shall continue to make the payments raised against the invoices in the name of the original company i.e. M/s EIPL, till the name of SPC/SPV is incorporated in DMRC's SAP invoice system.
5. The ESCROW Mechanism has to be followed for making payments to DMRC.
6. There shall be no amendment/changes to the Memorandum of Association/Articles of association etc. of the SPC/SPV without prior approval of DMRC.

May please take further necessary action accordingly.

This has been issued with the approval of Competent Authority of DMRC.

Thanking you,

Yours faithfully,



(Surya Prakash)  
Executive Director/PD

CC: CGM/Finance, for kind information please