



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	SHALIMAR PAINTS LIMITED
Customer ID	:	POA4420711
Address	:	GAT NO 126 127 132 133, MUMBAI AGRA ROAD, GONDE DUMALA TAL-IGATPURI, NASHIK GHOTI ,MAHARASHTRA, 422402
Phone No.	:	
E-mail Id/Fax	:	Nandan.Singh@marsh.com, /
PAN No.	:	AAECS0547D
GSTIN/UIN.	:	27AAECS0547D1ZM / NA

2. Issuing Office Details :

Office Name	:	CHANDIGARH_LCBO (850000)
Office Code	:	850000
Address	:	SCO 91-92-93 FIRST FLOOR, SECTOR 34 A, CHANDIGARH ,160022 CHANDIGARH , 160022.
Phone No.	:	01722609107
E-mail Id/Fax	:	nia.850000@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	04AAACN4165C1ZZ
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	35020011230100000014
Period of Insurance	:	From: 01/04/2023 12:13:44 PM To: 31/03/2024 11:59:59 PM
Date of Proposal	:	01-Apr-23
Prev. Policy no.	:	
Client Type	:	Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Marsh India Insurance Brokers Pvt. Ltd. - (2D10672900) Marsh India Pvt Ltd.-120200 - (SI00060764),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	7045922442, 8657561533 / NA
E-mail Id/Fax	:	Kamal.Pherwani@marsh.com, Pravin.chandvekar@marsh.com / /

4. Collection Particulars :

Premium	:	1,799,318
GST	:	323,877
Total (₹)	:	21,23,195
Receipt No. & Date	:	35020081230000000254 - 10/04/23

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details



IIB Occupancy Code	:	2141
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 930,312,910

6. Block Details :

IIB Occupancy Code	:	2141
Location Address with Pin Code	:	A/P GHOTI, TAL IGATPURI, NASHIK, NA, MH1076, GHOTI, MH, MAHARASHTRA, INDIA, 422402.
Description of Property	:	NA
Occupancy Description	:	Paint (others) & Varnish Factories

(a) Block 1:

Name of Block: Manufacturing of paints, enamels, varnishes and sanitizer.			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	35,63,13,055
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	28,58,58,293
4.	On Furniture, Fittings, Fixtures and other Contents	:	85,41,562
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	650712910

(b) Block 2:

Name of Block: Paints & Packing material Consumables, Raw material, Finished & Semi finished goods			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	279600000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	279600000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	356313055
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	285858293
4.	Furniture, Fittings, Fixtures and other Contents	:	8541562
5.	Stocks and stocks in process	:	279600000
6.	Stock held in trust	:	0



7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	930312910

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	930312910

9. Terrorism :

Terrorism Covered	:	N (No)
-------------------	---	--------

10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	HDFC BANK LTD
2	IDFC FIRST BANK
3	PUNJAB NATIONAL BANK
4	STATE BANK OF INDIA
5	UNION BANK OF INDIA

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
W9	IV	2141	Warranty for Paint Factorles (others) and Varnish Factorles.	Warranted that Nitrocellulose based paint manufacturing Is not carried out at the at the Insured premises.
W1	I	NA	Warranty for FEA Installations	Warranted that Fire extinguishing Appliances (FEA) installations are maintained in efficient working conditions and Annual Maintenance Contract (AMC) with external agency is in force. For industries / establishments having full fledged Fire & safety and / or Maintenance department with well drawn out and documented maintenance standards, AMC with external agency is not mandatory.
Endorsements				: Endorsement9 - Earthquake (Fire and Shock),
Clauses				: Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions				: NA
Risk Covered				: As per Risk covered attached
Fire Products-Exclusions				: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-



1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	: RUPEES TWENTY-ONE LAC TWENTY-THREE THOUSAND ONE HUNDRED NINETY-FIVE ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 17,99,318
SGST	0	0
CGST	0	0
IGST	18	323877

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 18th day of April, 2023.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 18/04/2023



Duly Constituted Attorney(s)

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C