



The Pradeshiya Industrial and Investment Corporation of U.P. Ltd.

REGIONAL OFFICE :

B-35, SECTOR-14, NOIDA, DISTT. GAUTAM BUDDH NAGAR (U.P.)
PH. : 4512624, 4515654, FAX : 0120-4510039

Ref. No. 25

By hand

Dated : 4.4.03

M/s. Shalimar Paints Ltd.,
13, Canal Street,
Kolkata-17.

SUB: HANDING OVER THE PHYSICAL POSSESSION OF FIXED
ASSETS LAND, BUILDING, PLANT AND MACHINERY AND
MFA OF M/S. AMERICAN PAINTS INDIA LTD. A1 & A2,
UPSIDC INDL. AREA, SIKANDRABAD, DISTRICT
BULANDSHAHAR.

Dear Sir,

In reference to sale letter no. FUP/1/1377/10028 dated 27-3-2003 and consequent upon receipt of Sale consideration of Rs. 172-50 lakhs and execution of agreement to sale dated 31-3-2003, we hereby hand over the physical possession of fixed assets (Land, Building, Plant, Machinery and MFA) of M/s. American Paints India Ltd located at A1 & A2, UPSIDC Industrial Area, Sikandrabad District Bulandshahr on 4-4-2003 to your authorized representative. Also find enclosed the list of movable fixed assets which has already been verified by you. We handover the entire fixed assets on as is where is basis.

Thanking you,

Yours faithfully,

(ASEEM NARAIN)
Sr. Regional Manager

1. J.P. Singh

(Signature)
NAREN K. B. S.
SRM (CP)

Possession
Handed over

(Signature)
(ASEEM NARAIN)
SRM, PICUP

Possession Taken
Over

(Signature)
(SARJIN MONGA)
Regional Business
Mgr. (North)
M/S. AMERICAN PAINTS LTD