

IL&FS TRANSPORTATION NETWORKS LIMITED
Consolidated Balance Sheet for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 |
|--|--|---|
| Disclosure of general information about company [abstract] | | |
| Disclosure of company information [abstract] | | |
| Name of company | IL&FS TRANSPORTATION NETWORKS LIMITED | |
| Corporate identity number | L45203MH2000PLC129790 | |
| Type of industry | Commercial and Industrial | |
| Disclosure of document information [abstract] | | |
| Period covered by financial statements | 12 Months | 12 Months |
| Date of start of reporting period | 01/04/2010 | 01/04/2009 |
| Date of end of reporting period | 31/03/2011 | 31/03/2010 |
| Nature of report standalone consolidated | Consolidated | |
| Content of report | Balance Sheet | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Millions | |
| Type of balance sheet | Sources and Application of Funds [Vertical Format] | |
| Type of cash flow statement | Indirect Method | |

[620000] Disclosures - Auditors report

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 |
|---|---|
| Disclosure in auditor's report [text block] | Textual information (1) [See below] |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No |

Textual information (1)

Disclosure in auditor's report [text block]

AUDITORS REPORT

TO THE BOARD OF DIRECTORS OF

ILandFS TRANSPORTATION NETWORKS LIMITED

ON THE CONSOLIDATED FINANCIAL STATEMENTS

1. We have audited the attached Consolidated Balance Sheet of ILandFS TRANSPORTATION NETWORKS LIMITED (the Company), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities together constitute the Group) as at March 31, 2011, the Consolidated Profit and Loss Account and the Consolidated Cash Flow Statement of the Group for the year ended on that date, both annexed thereto. The Consolidated Financial Statements include investments in associates accounted on the equity method in accordance with Accounting Standard (AS) 23 (Accounting for Investments in Associates in Consolidated Financial Statements) and the jointly controlled entities are accounted in accordance with AS 27 (Financial Reporting of Interests in Joint Ventures) as notified under Companies (Accounting Standards) Rules, 2006. These financial statements are the responsibility of the Company's Management and have been prepared on the basis of separate financial statements and other financial information regarding components. Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of:

(a) twelve subsidiaries whose financial statements reflect total assets (net of current liabilities and provisions) of Rs 45,020.13 million as at March 31, 2011 and total revenues of Rs 33,201.09 million and net cash inflows of Rs 120.66 million (including in respect of their subsidiaries, jointly controlled entities / operations and associates) for the year ended on that date as considered in the Consolidated Financial Statements;

(b) three jointly controlled entities (including their subsidiary), whose financial statements include the Company's share in the total assets (net of current liabilities and provisions) amounting to Rs 3,985.92 million as at March 31, 2011 and the Company's share in the total revenues amounting to Rs 2,476.76 million and net cash inflows of Rs 950.98 million for the year ended on that date as considered in the Consolidated Financial Statements and

(c) three associates, in respect of which the Group has recognised Rs 39.29 million as its share in the net profit of the associates from the date of acquisition up to March 31, 2011 after adjusting net loss of Rs 47.79 million for the year ended March 31, 2011 as considered in the Consolidated Financial Statements.

These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion, insofar as it relates to the amounts included in respect of the said subsidiaries, jointly controlled entities and associates, is based solely on the report of the other auditors.

4. Without qualifying our opinion, we draw attention to Note no. 21 and Note no. 22 in Schedule P to the Consolidated Financial Statements, wherein the elements of the Consolidated Financial Statements determined on the basis of management estimates (which in turn are based on technical evaluations by independent experts) have been identified. These include:

(a) Intangible Assets covered under service concession arrangements carried at Rs 28,354.55 million (35.15% of the total assets (net of current liabilities and provisions)), the useful lives and the annual amortisation thereof;

(b) Provision for Overlay carried at Rs 548.51 million in respect of intangible assets covered under service concession arrangements; and

(c) Financial Assets covered under service concession arrangements, included as a part of Receivables against Service Concession Arrangements, carried at Rs 25,269.36 million (31.32% of the total assets (net of current liabilities and provisions)) and revenue recognised thereon based on the effective interest method which in turn is based on evaluations of the future operating and maintenance costs and the overlay / renewal costs and the timing thereof.

5. The Consolidated Financial Statements include the Company's share of net loss amounting to Rs 0.04 million from the date of acquisition (including net loss of Rs 0.02 million for the period) based on the unaudited financial statements of an associate as at / for the period ended December 31, 2010.

6. We report that the Consolidated Financial Statements have been prepared by the Company in accordance with the requirements of AS 21 (Consolidated Financial Statements), AS 23 (Accounting for Investment in Associates in Consolidated Financial Statements) and AS 27 (Financial Reporting of Interests in Joint Ventures) as notified under the Companies (Accounting Standards) Rules, 2006.

7. Based on our audit, and on consideration of the separate audit reports on the individual financial statements of the Company and the aforesaid subsidiaries, jointly controlled entities and associates, and to the best of our information and according to the explanations given to us, in our opinion, the Consolidated Financial Statements, subject to our comments in paragraph 5 above relating to the inclusion of results of one associate on the basis of its unaudited financial statements as at / for the period ended December 31, 2010, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2011;
- ii. in the case of the Consolidated Profit and Loss Account, of the profit of the Group for the year ended on that date; and
- iii. in the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

For DELOITTE HASKINS and SELLS

Chartered Accountants

(Registration No. 117366W)

SANJIV V. PILGAONKAR

Partner

(Membership No. 39826)

MUMBAI, April 29, 2011

01/04/2010 to 31/03/2011
Details regarding auditors

Unless otherwise specified, all monetary values are in Millions of INR

| | 1 |
|---|---|
| Name of audit firm | Deloitte Haskins & Sells |
| Name of auditor signing report | PILGAONKAR SANJIV VASANT |
| Membership number of auditor | 039826 |
| Address of auditors | 12 Dr. Annie Besant Road, Opp. Shiv Sagar Estate, Worli, Mumbai 400 018 |
| Permanent account number of auditor or auditor's firm | AACFD4815A |
| SRN of form 23B | S03107265 |
| Date of signing audit report by auditors | 29/04/2011 |
| Date of signing of balance sheet by auditors | 29/04/2011 |

[100000] Sources and Application of Funds

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 | 31/03/2009 |
|--|------------|------------|------------|
| Sources application funds [abstract] | | | |
| Sources of funds [abstract] | | | |
| Shareholders' funds [abstract] | | | |
| Paid-up share capital | 1,942.68 | 1,942.68 | |
| Reserves surplus | 20,449.53 | 14,743.68 | |
| Shareholders' funds | 22,392.21 | 16,686.36 | |
| Share application money pending allotment [abstract] | | | |
| Equity share capital pending allotment | 511 | 450 | |
| Preference share capital pending allotment | 0 | 0 | |
| Securities premium pending allotment | 0 | 0 | |
| Share application money pending allotment | 511 | 450 | |
| Minority interests, net | 1,664.13 | 1,468.31 | |
| Net deferred tax liability | 1,321.9 | 778.66 | |
| Loan funds [abstract] | | | |
| Secured loans | 34,804.49 | 17,530.98 | |
| Unsecured loans | 19,865.05 | 15,684.25 | |
| Loan funds | 54,669.54 | 33,215.23 | |
| Other liabilities | 0 | 0 | |
| Sources of funds | 80,558.78 | 52,598.56 | |
| Application of funds [abstract] | | | |
| Goodwill on consolidation [abstract] | | | |
| Goodwill on consolidation subsidiaries | 1,550.75 | 1,465.22 | |
| Goodwill on investments associates | 0 | 0 | |
| Goodwill on investments joint ventures | 1,244.86 | 1,244.86 | |
| Goodwill on consolidation | 2,795.61 | 2,710.08 | |
| Fixed assets [abstract] | | | |
| Net block [abstract] | | | |
| Gross block | 33,421.49 | 19,134.36 | 11,163.78 |
| Accumulated depreciation, amortization and impairment [abstract] | | | |
| Accumulated depreciation amortisation | 3,646.44 | 2,954.58 | 2,630.54 |
| Accumulated impairment | 0 | 0 | |
| Accumulated depreciation amortisation impairment | 3,646.44 | 2,954.58 | 2,630.54 |
| Net block | 29,775.05 | 16,179.78 | 8,533.24 |
| Capital work-in progress, net | 29.08 | 56.83 | |
| Fixed assets | 29,804.13 | 16,236.61 | |
| Investments, net | 1,944.4 | 4,330.54 | |
| Net current assets [abstract] | | | |
| Current assets loans advances [abstract] | | | |
| Current assets [abstract] | | | |
| Sundry debtors | 7,488.98 | 6,478.06 | |
| Cash bank balance | 5,275.47 | 5,502.14 | |
| Inventories | 262.17 | 291.55 | |
| Other current assets | 1,200.06 | 1,047.79 | |
| Current assets | 14,226.68 | 13,319.54 | |
| Loans advances | 18,127.92 | 9,922.05 | |
| Current assets loans advances | 32,354.6 | 23,241.59 | |
| Current liabilities provisions [abstract] | | | |
| Current liabilities | 11,960.98 | 6,518.08 | |
| Provisions | 1,587.11 | 1,349.69 | |
| Current liabilities provisions | 13,548.09 | 7,867.77 | |
| Net current assets | 18,806.51 | 15,373.82 | |
| Miscellaneous expenditure not written off | 40.07 | 0 | |
| Profit loss debit balance | 0 | 0 | |
| Other assets | 27,168.06 | 13,947.51 | |
| Application of funds | 80,558.78 | 52,598.56 | |

[300000] Statement of Cash Flow, Indirect Method

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 | 31/03/2009 |
|--|---|---|-------------------|
| Cash flow statement [abstract] | | | |
| Net increase decrease cash and cash equivalents [abstract] | | | |
| Net cash flow from used in operating activities [abstract] | | | |
| Net profit loss before tax extraordinary items | 6,739.78 | 5,240.95 | |
| Adjustments profit loss operations [abstract] | | | |
| Adjustment depreciation depletion amortisation [abstract] | | | |
| Adjustment depreciation | 614.19 | 603.05 | |
| Adjustment amortisation | 0 | 0 | |
| Adjustment depletion | 0 | 0 | |
| Adjustment depreciation depletion amortisation | 614.19 | 603.05 | |
| Adjustment impairment loss | 0 | 0 | |
| Adjustment write-off assets liabilities [abstract] | | | |
| Adjustment write-off fixed assets | 9.99 | 4.72 | |
| Adjustment write-off investment | 0 | 0 | |
| Adjustment write-off inventory | 0 | 0 | |
| Adjustment write-off bad debts | 286.68 | 164.98 | |
| Adjustment write-off advances | 0 | 0 | |
| Adjustment write-off miscellaneous expenditure | 0 | 0 | |
| Adjustment write-off other assets | 0 | 0 | |
| Adjustment liabilities written off | 0 | 0 | |
| Adjustment write-off assets liabilities | 296.67 | 169.7 | |
| Adjustment provisions, net [abstract] | | | |
| Adjustment provision doubtful debts advances | 0 | 0 | |
| Adjustment provision doubtful debts advances written back | 0 | 0 | |
| Adjustment provision diminution value investments | 6 | 0 | |
| Adjustment provision diminution value investments written back | 0 | 0 | |
| Adjustment provision employee benefits | 0 | 0 | |
| Adjustment provision warranty expenses | 0 | 0 | |
| Adjustment provision income tax | 0 | 0 | |
| Adjustment other provisions contingencies | 0 | 0 | |
| Adjustment other provisions contingencies written back | 0 | 0 | |
| Adjustment provisions, net | 6 | 0 | |
| Adjustment employee compensation [abstract] | | | |
| Adjustment employee stock option plan | 0 | 0 | |
| Adjustment employee separation compensation | 0 | 0 | |
| Adjustment other employee compensation | 16.96 | 8.58 | |
| Adjustment employee compensation | 16.96 | 8.58 | |
| Adjustment gain loss sale disposal fixed assets | 0 | 0 | |
| Adjustment gain loss sale redemption investments | -4.27 | -149.28 | |
| Adjustment gain loss sale disposal business undertaking | 0 | 0 | |
| Adjustment gain loss foreign exchange fluctuations | 206.19 | -311.52 | |
| Adjustment gain loss derivative transactions | 0 | 0 | |
| Adjustment share joint venture interests | 0 | 0 | |
| Adjustment share associates | 0 | 0 | |
| Adjustment share debt issue expenses | 2.67 | 0 | |
| Adjustment interest expense | 4,977.91 | 2,940.93 | |
| Adjustment interest dividend income [abstract] | | | |
| Adjustment interest received [abstract] | | | |
| Adjustment interest long-term investments | 0 | 0 | |
| Adjustment interest current investments | 691.06 | 434.37 | |
| Adjustment interest income tax refund | 0 | 0 | |
| Adjustment interest received | 691.06 | 434.37 | |
| Adjustment dividend received [abstract] | | | |
| Adjustment dividend received subsidiaries | 0 | 0 | |
| Adjustment dividend received other investments | 10.37 | 0 | |

| | | |
|---|-----------|-----------|
| Adjustment dividend received | 10.37 | 0 |
| Adjustment interest dividend income | 701.43 | 434.37 |
| Adjustment bad debts recovered | 0 | 0 |
| Adjustment income loss discontinuing operations | 0 | 0 |
| Other non-operating non-cash adjustments | 115.8 | 31.85 |
| Adjustments profit loss operations | 5,530.69 | 2,858.94 |
| Operating profit loss before changes working capital | 12,270.47 | 8,099.89 |
| Changes working capital [abstract] | | |
| Changes current assets loans advances [abstract] | | |
| Changes inventories | 29.38 | -46.12 |
| Changes sundry debtors | -1,297.6 | 1,231.18 |
| Changes other current assets | 0 | 0 |
| Changes loans advances | -6,556.34 | -3,664.19 |
| Changes assets held disposal | 0 | 0 |
| Changes advance tax | 0 | 0 |
| Changes prepaid expenses | 0 | 0 |
| Changes amount receivable related parties | 0 | 0 |
| Changes current assets loans advances | -7,824.56 | -2,479.13 |
| Changes current liabilities provisions [abstract] | | |
| Changes trade other payables [abstract] | | |
| Changes trade payables | 5,398.42 | -528.74 |
| Changes other payables | 0 | 0 |
| Changes trade other payables | 5,398.42 | -528.74 |
| Changes advances received | 0 | 0 |
| Changes income tax payable | 0 | 0 |
| Changes amounts due related parties | 0 | 0 |
| Changes other liabilities | 0 | 0 |
| Changes provisions | 0 | 0 |
| Changes current liabilities provisions | 5,398.42 | -528.74 |
| Changes working capital | -2,426.14 | -3,007.87 |
| Cash from generated operations | 9,844.33 | 5,092.02 |
| Direct taxes paid refunded | 2,012.56 | 1,902.81 |
| Adjustment prior period extraordinary items [abstract] | | |
| Adjustment gain loss sale disposal fixed asset extraordinary | 0 | 0 |
| Adjustment gain loss sale redemption investment extraordinary | 0 | 0 |
| Adjustment gain loss foreign exchange extraordinary | 0 | 0 |
| Adjustment employee expenses benefits extraordinary | 0 | 0 |
| Adjustment restructuring costs | 0 | 0 |
| Adjustment loss account natural calamity | 0 | 0 |
| Adjustment other extraordinary items | 0 | 0 |
| Adjustment prior period extraordinary items | 0 | 0 |
| Net cash flow from used in operating activities | 7,831.77 | 3,189.21 |
| Net cash flow used in investing activities [abstract] | | |
| Purchase development fixed assets [abstract] | | |
| Purchase tangible fixed assets | 14,148.98 | 5,423.09 |
| Purchase intangible fixed assets | 0 | 0 |
| Payments development fixed assets | 0 | 0 |
| Purchase development fixed assets | 14,148.98 | 5,423.09 |
| Purchase other assets | 0 | 0 |
| Purchase investment property | 149.43 | 814.8 |
| Purchase interest subsidiaries joint ventures associates [abstract] | | |
| Purchase subsidiaries | 15.34 | 75.86 |
| Purchase joint ventures | 0 | 0 |
| Purchase associates | 0 | 0 |
| Purchase interest subsidiaries joint ventures associates | 15.34 | 75.86 |
| Purchase government securities | 0 | 0 |
| Purchase equity securities | 0 | 0 |
| Purchase of debt securities | 0 | 0 |
| Payments investing derivatives | 0 | 0 |
| Payments investing intercorporate deposits | 247.43 | -328.36 |
| Payments investing bank deposits | 529.43 | -115.72 |
| Payment application money investments | 1,150.27 | 269.57 |
| Purchase other investments | 369.46 | 2,500.71 |
| Payments acquire business | 0 | 0 |

| | | | |
|---|------------|------------|--|
| Loans advances to subsidiaries [abstract] | | | |
| Loans to subsidiaries | 0 | 0 | |
| Advances to subsidiaries | 0 | 0 | |
| Loans advances to subsidiaries | 0 | 0 | |
| Loans advances to others [abstract] | | | |
| Loans to others | 2,107.4 | 2,553.05 | |
| Advances to others | 0 | 0 | |
| Loans advances to others | 2,107.4 | 2,553.05 | |
| Proceeds sale disposal fixed assets [abstract] | | | |
| Proceeds sale disposal tangible fixed assets | 15.38 | 51.07 | |
| Proceeds sale disposal intangible fixed assets | 0 | 0 | |
| Proceeds disposal capital work progress | 0 | 0 | |
| Proceeds sale disposal fixed assets | 15.38 | 51.07 | |
| Proceeds disposal other assets | 0 | 0 | |
| Proceeds sale disposal investment property | 0 | 0 | |
| Proceeds disposal subsidiaries joint ventures associates [abstract] | | | |
| Proceeds disposal subsidiaries | 0 | 0 | |
| Proceeds disposal joint ventures | 0 | 0 | |
| Proceeds disposal associates | 0 | 0 | |
| Proceeds disposal subsidiaries joint ventures associates | 0 | 0 | |
| Proceeds sale redemption investments government securities | 0 | 0 | |
| Proceeds sale redemption investments equity securities | 381.66 | 177.38 | |
| Proceeds sale redemption investments debt securities | 0 | 0 | |
| Proceeds investments derivatives | 0 | 0 | |
| Proceeds sale redemption investments intercorporate deposits | 0 | 0 | |
| Proceeds sale redemption investments bank deposits | 0 | 0 | |
| Proceeds refund advance paid on investments | 0 | 0 | |
| Proceeds disposal other investments | 2,875.26 | 0 | |
| Proceeds sale business | 0 | 0 | |
| Proceeds repayment loans advances to subsidiaries [abstract] | | | |
| Proceeds repayment loans to subsidiaries | 0 | 0 | |
| Proceeds repayment advances to subsidiaries | 0 | 0 | |
| Proceeds repayment loans advances to subsidiaries | 0 | 0 | |
| Proceeds repayment loans advances to others [abstract] | | | |
| Proceeds repayment loans to others | 1,642.29 | 1,009.21 | |
| Proceeds repayment advances to others | 0 | 0 | |
| Proceeds repayment loans advances to others | 1,642.29 | 1,009.21 | |
| Proceeds interest dividend investments [abstract] | | | |
| Proceeds interest investments [abstract] | | | |
| Proceeds interest government securities | 0 | 0 | |
| Proceeds interest debt securities | 0 | 0 | |
| Proceeds interest intercorporate deposits | 0 | 0 | |
| Proceeds interest bank deposits | 581.63 | 231.45 | |
| Proceeds other interest | 0 | 0 | |
| Proceeds interest investments | 581.63 | 231.45 | |
| Proceeds dividend investments [abstract] | | | |
| Proceeds dividends mutual funds | 10.37 | 0 | |
| Proceeds dividends subsidiaries | 0 | 0 | |
| Proceeds dividends other investments | 0 | 0 | |
| Proceeds dividend investments | 10.37 | 0 | |
| Proceeds interest dividend investments | 592 | 231.45 | |
| Increase decrease discontinuing operations | 0 | 0 | |
| Extraordinary items investing activities | 0 | 0 | |
| Other investing activities, net | -13,220.55 | -4,731.18 | |
| Net cash flow used in investing activities | -26,431.7 | -14,455.07 | |
| Net cash flow from used in financing activities [abstract] | | | |
| Proceeds issue share capital [abstract] | | | |
| Proceeds issue equity share capital | 0 | 5,896.06 | |
| Proceeds issue preference share capital | 0 | 0 | |
| Proceeds other equity changes | 0 | 0 | |
| Proceeds issue share capital | 0 | 5,896.06 | |
| Proceeds financial liabilities [abstract] | | | |
| Proceeds long-term borrowings | 43,782.33 | 29,137.9 | |
| Proceeds short-term borrowings | 0 | 0 | |

| | | | |
|--|-----------|-----------|---------|
| Proceeds financial liabilities | 43,782.33 | 29,137.9 | |
| Proceeds loans advances related parties | 0 | 0 | |
| Payments buyback redemption share capital [abstract] | | | |
| Payments buyback equity share capital | 0 | 0 | |
| Payments redemption preference share capital | 0 | 0 | |
| Payments other equity changes | 0 | 0 | |
| Payments buyback redemption share capital | 0 | 0 | |
| Repayments financial liabilities [abstract] | | | |
| Repayments long-term borrowings | 22,583.05 | 16,521.59 | |
| Repayments short-term borrowings | 0 | 0 | |
| Repayments financial liabilities | 22,583.05 | 16,521.59 | |
| Repayments loans advances related parties | 0 | 0 | |
| Share debt issue expenses [abstract] | | | |
| Share issue expenses | 195.33 | 138 | |
| Debt issue expenses | 0 | 0 | |
| Share debt issue expenses | 195.33 | 138 | |
| Interest financial expenses paid [abstract] | | | |
| Interest expense long-term loans paid | 4,684.97 | 2,940.95 | |
| Interest expense short-term loans paid | 0 | 0 | |
| Interest expense debt securities paid | 0 | 0 | |
| Interest expense intercorporate deposits paid | 0 | 0 | |
| Interest expense bank borrowings paid | 0 | 0 | |
| Interest expenses other paid | 0 | 0 | |
| Interest financial expenses paid | 4,684.97 | 2,940.95 | |
| Dividend and dividend distribution tax paid [abstract] | | | |
| Dividend paid [abstract] | | | |
| Dividend equity shares paid | 683.52 | 250.68 | |
| Dividend preference shares paid | 0 | 0 | |
| Dividend paid | 683.52 | 250.68 | |
| Dividend distribution tax paid [abstract] | | | |
| Dividend distribution tax equity shares paid | 0 | 0 | |
| Dividend distribution tax preference shares paid | 0 | 0 | |
| Dividend distribution tax paid | 0 | 0 | |
| Dividend and dividend distribution tax paid | 683.52 | 250.68 | |
| Amounts transferred investor education protection fund | 0 | 0 | |
| Net change reserves | 0 | 0 | |
| Net change subsidy | 1,852.42 | 0 | |
| Net change discontinuing operations | 0 | 0 | |
| Extraordinary items financing activities | 0 | 0 | |
| Other financing activities, net | 355.95 | 42.94 | |
| Net cash flow from used in financing activities | 17,843.83 | 15,225.68 | |
| Net increase decrease cash and cash equivalents | -756.1 | 3,959.82 | |
| Cash and Cash Equivalents, Ending Balance | 4,359.82 | 5,115.92 | 1,156.1 |

[100100] Schedule - Share capital

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 |
|--|---|---|
| Share capital [abstract] | | |
| Authorised share capital [abstract] | | |
| Authorised equity share capital | 2,500 | 2,500 |
| Authorised preference share capital | 0 | 0 |
| Authorised share capital | 2,500 | 2,500 |
| Issued subscribed share capital [abstract] | | |
| Issued share capital [abstract] | | |
| Equity share capital issued | 1,942.68 | 1,942.68 |
| Preference share capital issued | 0 | 0 |
| Issued share capital | 1,942.68 | 1,942.68 |
| Subscribed share capital [abstract] | | |
| Equity share capital subscribed | 1,942.68 | 1,942.68 |
| Preference share capital subscribed | 0 | 0 |
| Subscribed share capital | 1,942.68 | 1,942.68 |
| Paid-up share capital [abstract] | | |
| Paid-up equity share capital | 1,942.68 | 1,942.68 |
| Paid-up preference share capital | 0 | 0 |
| Paid-up share capital | 1,942.68 | 1,942.68 |
| Other details regarding share capital | Of the above,135,000,000 (Previous year 135,000,000) equity shares are held by the holding Company Infrastructure Leasing & Financial Services Limited. | Of the above,135,000,000 (Previous year 135,000,000) equity shares are held by the holding Company Infrastructure Leasing & Financial Services Limited. |

01/04/2010 to 31/03/2011
Details of every class of share capital

Unless otherwise specified, all monetary values are in Millions of INR

| | 1 |
|------------------------------------|---------------------------|
| Type of share | Equity |
| Nature of share | Equity with voting rights |
| Nominal value per authorised share | 10 |
| Number of authorised shares | [shares] 25,00,00,000 |
| Value of authorised shares | 2,500 |
| Nominal value per issued share | 10 |
| Number of issued shares | [shares] 19,42,67,732 |
| Value of issued shares | 1,942.67732 |
| Nominal value per subscribed share | 10 |
| Number of subscribed shares | [shares] 19,42,67,732 |
| Value of subscribed shares | 1,942.67732 |
| Nominal value per paid-up share | 10 |
| Number of paid-up shares | [shares] 19,42,67,732 |
| Value of paid-up shares | 1,942.67732 |

01/04/2009 to 31/03/2010
Details of every class of share capital

Unless otherwise specified, all monetary values are in Millions of INR

| | 1 |
|------------------------------------|---------------------------|
| Type of share | Equity |
| Nature of share | Equity with voting rights |
| Nominal value per authorised share | 10 |
| Number of authorised shares | [shares] 25,00,00,000 |
| Value of authorised shares | 2,500 |
| Nominal value per issued share | 10 |
| Number of issued shares | [shares] 19,42,67,732 |
| Value of issued shares | 1,942.67732 |
| Nominal value per subscribed share | 10 |
| Number of subscribed shares | [shares] 19,42,67,732 |
| Value of subscribed shares | 1,942.67732 |
| Nominal value per paid-up share | 10 |
| Number of paid-up shares | [shares] 19,42,67,732 |
| Value of paid-up shares | 1,942.67732 |

[100200] Schedule - Reserves and Surplus

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 | 31/03/2009 |
|--|---|---|-------------------|
| Reserves surplus [abstract] | | | |
| Capital reserve consolidation [abstract] | | | |
| Changes capital reserve consolidation [abstract] | | | |
| Additions capital reserve consolidation | 139.13 | 0 | |
| Deductions capital reserve consolidation | 0 | 0 | |
| Changes capital reserve consolidation | 139.13 | 0 | |
| Capital Reserve on Consolidation, Ending Balance | 1,215.19 | 1,076.06 | 1,076.06 |
| Capital reserve [abstract] | | | |
| Changes capital reserve [abstract] | | | |
| Profit reissue of forfeited shares | 0 | 0 | |
| Additions capital reserve | 0 | 0 | |
| Deductions capital reserve | 0 | 59.05 | |
| Changes capital reserve | 0 | -59.05 | |
| Capital Reserve, Ending Balance | 29.13 | 29.13 | 88.18 |
| Employee stock option reserve [abstract] | | | |
| Changes employee stock option reserve [abstract] | | | |
| Additions employee stock option reserve | 0 | 0 | |
| Deductions employee stock option reserve | 0 | 0 | |
| Changes employee stock option reserve | 0 | 0 | |
| Employee Stock Option Reserve, Ending Balance | 0 | 0 | 0 |
| Subsidy incentive reserve [abstract] | | | |
| Changes subsidy incentive reserve [abstract] | | | |
| Additions subsidy incentive reserve | 1,852.42 | 0 | |
| Deductions subsidy incentive reserve | 0 | 0 | |
| Changes subsidy incentive reserve | 1,852.42 | 0 | |
| Subsidy and Incentive Reserve, Ending Balance | 1,852.42 | 0 | 0 |
| Restructuring reserve [abstract] | | | |
| Changes restructuring reserve [abstract] | | | |
| Additions restructuring reserve | 0 | 0 | |
| Deductions restructuring reserve | 0 | 0 | |
| Changes restructuring reserve | 0 | 0 | |
| Restructuring Reserve, Ending Balance | 0 | 0 | 0 |
| Amalgamation reserve [abstract] | | | |
| Changes amalgamation reserve [abstract] | | | |
| Additions amalgamation reserve | 0 | 0 | |
| Deductions amalgamation reserve | 0 | 0 | |
| Changes amalgamation reserve | 0 | 0 | |
| Amalgamation Reserve, Ending Balance | 0 | 0 | 0 |
| Bond redemption reserve [abstract] | | | |
| Changes bond redemption reserve [abstract] | | | |
| Additions bond redemption reserve | 0 | 0 | |
| Deductions bond redemption reserve | 0 | 0 | |
| Changes bond redemption reserve | 0 | 0 | |
| Bond Redemption Reserve, Ending Balance | 0 | 0 | 0 |
| Capital redemption reserve [abstract] | | | |
| Changes capital redemption reserve [abstract] | | | |
| Additions capital redemption reserve | 0 | 0 | |
| Deductions capital redemption reserve | 0 | 0 | |
| Changes capital redemption reserve | 0 | 0 | |
| Capital Redemption Reserve, Ending Balance | 0 | 0 | 0 |
| Debenture redemption reserve [abstract] | | | |
| Changes debenture redemption reserve [abstract] | | | |
| Additions debenture redemption reserve | 1.49 | 8.25 | |
| Deductions debenture redemption reserve | 0 | 0 | |
| Changes debenture redemption reserve | 1.49 | 8.25 | |

| | | | |
|---|-----------|-----------|----------|
| Debenture Redemption Reserve, Ending Balance | 21.96 | 20.47 | 12.22 |
| Sinking fund reserve [abstract] | | | |
| Changes sinking fund [abstract] | | | |
| Additions sinking fund | 0 | 0 | |
| Deductions sinking fund | 0 | 0 | |
| Changes sinking fund | 0 | 0 | |
| Sinking Fund Reserve, Ending Balance | 0 | 0 | 0 |
| Securities premium [abstract] | | | |
| Changes securities premium [abstract] | | | |
| Additions securities premium | 0 | 5,377.05 | |
| Securities premium adjusted bonus shares | 0 | 0 | |
| Securities premium adjusted writing off preliminary expenses | 0 | 0 | |
| Securities premium adjusted writing off discount expenses issue shares debentures | 0 | 0 | |
| Securities premium adjusted premium payable redemption preference shares debentures | 0 | 0 | |
| Other deductions securities premium | 0 | 0 | |
| Changes securities premium | 0 | 5,377.05 | |
| Securities Premium, Ending Balance | 10,320.57 | 10,320.57 | 4,943.52 |
| Revaluation reserve [abstract] | | | |
| Changes revaluation reserve [abstract] | | | |
| Additions revaluation reserve | 0 | 0 | |
| Deductions revaluation reserve | 0 | 0 | |
| Changes revaluation reserve | 0 | 0 | |
| Revaluation Reserve, Ending Balance | 0 | 0 | 0 |
| Foreign exchange earnings reserve [abstract] | | | |
| Changes foreign exchange earnings reserve [abstract] | | | |
| Additions foreign exchange earnings reserve | 0 | 0 | |
| Deductions foreign exchange earnings reserve | 0 | 0 | |
| Changes foreign exchange earnings reserve | 0 | 0 | |
| Foreign Exchange Earnings Reserve, Ending Balance | 0 | 0 | 0 |
| Foreign currency translation reserve [abstract] | | | |
| Changes foreign currency translation reserve [abstract] | | | |
| Additions foreign currency translation reserve | 217.55 | 0 | |
| Deductions foreign currency translation reserve | 0 | 375.58 | |
| Changes foreign currency translation reserve | 217.55 | -375.58 | |
| Foreign Currency Translation Reserve, Ending Balance | -221.15 | -438.7 | -63.12 |
| Contingency reserve [abstract] | | | |
| Changes contingency reserve [abstract] | | | |
| Additions contingency reserve | 0 | 0 | |
| Deductions contingency reserve | 0 | 0 | |
| Changes contingency reserve | 0 | 0 | |
| Contingency Reserve, Ending Balance | 0 | 0 | 0 |
| Special reserve [abstract] | | | |
| Changes special reserve [abstract] | | | |
| Additions special reserve | 0 | 0 | |
| Deductions special reserve | 0 | 0 | |
| Changes special reserve | 0 | 0 | |
| Special Reserve, Ending Balance | 0 | 0 | 0 |
| Hedging reserve [abstract] | | | |
| Changes hedging reserve [abstract] | | | |
| Additions hedging reserve | 0 | 0 | |
| Deductions hedging reserve | 19.06 | 94.61 | |
| Changes hedging reserve | -19.06 | -94.61 | |
| Hedging Reserve, Ending Balance | -290.59 | -271.53 | -176.92 |
| General reserve [abstract] | | | |
| Changes general reserve [abstract] | | | |
| Additions general reserve | 288.04 | 324.73 | |
| Deductions general reserve | 0 | 0 | |
| Changes general reserve | 288.04 | 324.73 | |
| General Reserve, Ending Balance | 715.51 | 427.47 | 102.74 |
| Profit loss account [abstract] | | | |
| Changes profit loss account [abstract] | | | |
| Additions profit loss account | 3,226.28 | 2,414.9 | |
| Deductions profit loss account | 0 | 0 | |

| | | | |
|---------------------------------------|-----------|-----------|----------|
| Changes profit loss account | 3,226.28 | 2,414.9 | |
| Profit (Loss) Account, Ending Balance | 6,806.49 | 3,580.21 | 1,165.31 |
| Other reserves [abstract] | | | |
| Changes other reserves [abstract] | | | |
| Additions other reserves | 0 | 0 | |
| Deductions other reserves | 0 | 0 | |
| Changes other reserves | 0 | 0 | |
| Other Reserves, Ending Balance | 0 | 0 | 0 |
| Share reserves joint ventures | 0 | 0 | |
| Reserves surplus | 20,449.53 | 14,743.68 | |

[100210] Schedule - Reserves and Surplus [Summary]

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 |
|--------------------------------------|---|---|
| Reserves surplus [abstract] | | |
| Changes reserves surplus | 5,705.85 | 7,595.69 |
| Share reserves joint ventures | 0 | 0 |
| Reserves and Surplus, Ending Balance | 20,449.53 | 14,743.68 |

[100300] Schedule - Secured debt

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|-------------------|-------------------|
| Secured loans [abstract] | | |
| Debentures secured [abstract] | | |
| Fully convertible debentures secured | 0 | 0 |
| Partly convertible debentures secured | 0 | 0 |
| Non-convertible debentures secured | 4,455 | 200 |
| Debentures secured | 4,455 | 200 |
| Debts bonds other instruments secured | 1,078 | 1,011.7 |
| Rupee term loans secured [abstract] | | |
| Rupee term loans banks secured | 27,654.78 | 14,629.56 |
| Rupee term loans financial institutions secured | 222.06 | 341.67 |
| Rupee term loans others secured | 1,128.32 | 951.95 |
| Rupee term loans secured | 29,005.16 | 15,923.18 |
| Foreign currency loans secured [abstract] | | |
| Foreign currency loans banks secured | 0 | 0 |
| Foreign currency loans financial institutions secured | 0 | 0 |
| Foreign currency loans others secured | 0 | 0 |
| Foreign currency loans secured | 0 | 0 |
| Other external commercial borrowings secured | 0 | 0 |
| Working capital loans secured [abstract] | | |
| Working capital loans banks secured | 0 | 0 |
| Working capital loans financial institutions secured | 0 | 0 |
| Working capital loans others secured | 0 | 0 |
| Working capital loans secured | 0 | 0 |
| Loans subsidiaries secured | 0 | 0 |
| Loans directors secured | 0 | 0 |
| Loans managers secured | 0 | 0 |
| Loans taken for fixed assets secured [abstract] | | |
| Loans taken for vehicles secured | 0 | 0 |
| Loans taken for other fixed assets secured | 0 | 0 |
| Loans taken for fixed assets secured | 0 | 0 |
| Deposits secured | 0 | 0 |
| Deposits related parties secured | 0 | 0 |
| Hire purchase installment payable secured | 0 | 0 |
| Deferred sales tax loan secured | 0 | 0 |
| Finance lease obligation long-term secured | 266.33 | 396.1 |
| Other debt secured | 0 | 0 |
| Interest accrued due secured loans [abstract] | | |
| Interest accrued due debentures secured | 0 | 0 |
| Interest accrued due other debt secured | 0 | 0 |
| Interest accrued due secured loans | 0 | 0 |
| Share secured loans joint ventures | 0 | 0 |
| Secured loans | 34,804.49 | 17,530.98 |

[100400] Schedule - Unsecured debt

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|-------------------|-------------------|
| Unsecured loans [abstract] | | |
| Debentures unsecured [abstract] | | |
| Fully convertible debentures unsecured | 0 | 0 |
| Partly convertible debentures unsecured | 0 | 0 |
| Non-convertible debentures unsecured | 324 | 360 |
| Debentures unsecured | 324 | 360 |
| Debts bonds other instruments unsecured | 0 | 0 |
| Rupee term loans unsecured [abstract] | | |
| Rupee term loans banks unsecured | 10,423.42 | 7,905.3 |
| Rupee term loans financial institutions unsecured | 56.45 | 59.91 |
| Rupee term loans others unsecured | 0 | 0 |
| Rupee term loans unsecured | 10,479.87 | 7,965.21 |
| Foreign currency loans unsecured [abstract] | | |
| Foreign currency loans banks unsecured | 0 | 0 |
| Foreign currency loans financial institutions unsecured | 0 | 0 |
| Foreign currency loans others unsecured | 0 | 0 |
| Foreign currency loans unsecured | 0 | 0 |
| Other external commercial borrowings unsecured | 0 | 0 |
| Working capital loans unsecured [abstract] | | |
| Working capital loans banks unsecured | 0 | 0 |
| Working capital loans financial institutions unsecured | 0 | 0 |
| Working capital loans others unsecured | 0 | 0 |
| Working capital loans unsecured | 0 | 0 |
| Loans subsidiaries unsecured | 0 | 0 |
| Loans directors unsecured | 0 | 0 |
| Loans managers unsecured | 0 | 0 |
| Loans taken for fixed assets unsecured [abstract] | | |
| Loans taken for vehicles unsecured | 0 | 0 |
| Loans taken for other fixed assets unsecured | 0 | 0 |
| Loans taken for fixed assets unsecured | 0 | 0 |
| Public deposits unsecured | 0 | 0 |
| Fixed deposits unsecured | 0 | 0 |
| Deposits related parties unsecured | 0 | 0 |
| Hire purchase installment payable unsecured | 0 | 0 |
| Deferred sales tax loan unsecured | 0 | 0 |
| Finance lease obligation long-term unsecured | 0 | 0 |
| Other debt unsecured | 9,061.18 | 7,359.04 |
| Interest accrued due unsecured loans [abstract] | | |
| Interest accrued due debentures unsecured | 0 | 0 |
| Interest accrued due other debt unsecured | 0 | 0 |
| Interest accrued due unsecured loans | 0 | 0 |
| Share unsecured loans joint ventures | 0 | 0 |
| Unsecured loans | 19,865.05 | 15,684.25 |

[100600] Schedule - Fixed assets

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 | 31/03/2009 |
|--|---|---|-------------------|
| Summary of assets [abstract] | | | |
| Net block [abstract] | | | |
| Additions to, gross block during period | (A)14,173.41 | 5,616.54 | |
| Deductions in, gross block during period | (B)-113.72 | -2,354.04 | |
| Gross block, at end of period | 33,421.49 | 19,134.36 | 11,163.78 |
| Accumulated depreciation, amortization and impairment [abstract] | | | |
| Depreciation amortisation during period | 614.58 | 603.32 | |
| Deductions in depreciation amortisation during period | -79.97 | 279.28 | |
| Other adjustments to depreciation amortisation during period | -2.69 | 0 | |
| Accumulated depreciation amortisation, at end of period | 3,646.44 | 2,954.58 | 2,630.54 |
| Impairment during period | 0 | 0 | |
| Reversal of impairment during period | 0 | 0 | |
| Accumulated impairment, at end of period | 0 | 0 | |
| Accumulated depreciation amortisation impairment, at end of period | 3,646.44 | 2,954.58 | 2,630.54 |
| Net block, at end of period | 29,775.05 | 16,179.78 | 8,533.24 |
| Other details regarding fixed assets | Textual information (2) [See below] | Textual information (3) [See below] | |
| Capital work-in progress, net [abstract] | | | |
| Tangible assets work-in progress, net | 29.08 | 56.83 | |
| Intangible assets work-in progress, net | 0 | 0 | |
| Capital advances, net | 0 | 0 | |
| Capital goods transit, net | 0 | 0 | |
| Other capital work-in progress, net | 0 | 0 | |
| Capital work-in progress, net | 29.08 | 56.83 | |
| Classes of assets [abstract] | | | |
| Tangible assets, net [abstract] | | | |
| Land and land improvements, net [abstract] | | | |
| Land, net [abstract] | | | |
| Free hold land, net [abstract] | | | |
| Additions to free hold land, gross during period | 1.46 | 0 | |
| Deductions in free hold land, gross during period | -1.04 | 2.69 | |
| Free hold land, gross, at end of period | 26.03 | 23.53 | |
| Impairment freehold land during period | 0 | 0 | |
| Reversal of impairment freehold land during period | 0 | 0 | |
| Accumulated impairment free hold land, at end of period | 0 | 0 | |
| Free hold land, net, at end of period | 26.03 | 23.53 | |
| Lease hold land, net [abstract] | | | |
| Additions to lease hold land, gross during period | 1.13 | 0 | |
| Deductions in lease hold land, gross during period | 0 | 2.93 | |
| Lease hold land, gross, at end of period | 26.73 | 25.6 | |
| Amortisation leasehold land during period | 0 | 0 | |
| Deductions in amortisation leasehold land during period | 0 | 0 | |
| Other adjustments to amortisation leasehold land during period | 0 | 0 | |
| Accumulated amortisation leasehold land, at end of period | 0 | 0 | |
| Impairment leasehold land during period | 0 | 0 | |
| Reversal of impairment leasehold land during period | 0 | 0 | |
| Accumulated impairment lease hold land, at end of period | 0 | 0 | |
| Lease hold land, net, at end of period | 26.73 | 25.6 | |
| Land, net | 52.76 | 49.13 | |
| Land improvements, net [abstract] | | | |
| Additions to land improvements, gross during period | 0 | 0 | |
| Deductions in land improvements, gross during period | 0 | 0 | |
| Land improvements, gross, at end of period | 0 | 0 | |
| Depreciation land improvements during period | 0 | 0 | |
| Deductions in depreciation land improvements during period | 0 | 0 | |

| | | |
|--|-------|-------|
| Other adjustments to depreciation land improvements during period | 0 | 0 |
| Accumulated depreciation land improvements, at end of period | 0 | 0 |
| Impairment land improvements during period | 0 | 0 |
| Reversal of impairment land improvements during period | 0 | 0 |
| Accumulated impairment land improvements, at end of period | 0 | 0 |
| Land improvements, net, at end of period | 0 | 0 |
| Land and land improvements, net | 52.76 | 49.13 |
| Building and building improvements, net [abstract] | | |
| Building, net [abstract] | | |
| Residential building, net [abstract] | | |
| Additions to residential building, gross during period | 0 | 0 |
| Deductions in residential building, gross during period | 0 | 0 |
| Residential building, gross, at end of period | 0 | 0 |
| Depreciation residential building during period | 0 | 0 |
| Deductions in depreciation residential building during period | 0 | 0 |
| Other adjustments to depreciation residential building during period | 0 | 0 |
| Accumulated depreciation residential building, at end of period | 0 | 0 |
| Impairment residential building during period | 0 | 0 |
| Reversal of impairment residential building during period | 0 | 0 |
| Accumulated impairment residential building, at end of period | 0 | 0 |
| Residential building, net, at end of period | 0 | 0 |
| Office building, net [abstract] | | |
| Additions to office building, gross during period | 0 | 2.95 |
| Deductions in office building, gross during period | 0 | |
| Office building, gross, at end of period | 11.53 | 11.53 |
| Depreciation office building during period | 0.19 | 0.18 |
| Deductions in depreciation office building during period | 0 | -0.18 |
| Other adjustments to depreciation office building during period | 0 | 0 |
| Accumulated depreciation office building, at end of period | 1.92 | 1.73 |
| Impairment office building during period | 0 | 0 |
| Reversal of impairment office building during period | 0 | 0 |
| Accumulated impairment office building, at end of period | 0 | 0 |
| Office building, net, at end of period | 9.61 | 9.8 |
| Factory building, net [abstract] | | |
| Additions to factory building, gross during period | 0 | 3.62 |
| Deductions in factory building, gross during period | 2.31 | 25.93 |
| Factory building, gross, at end of period | 53.36 | 55.67 |
| Depreciation factory building during period | 2.03 | 1.57 |
| Deductions in depreciation factory building during period | 0.08 | 9.81 |
| Other adjustments to depreciation factory building during period | -2.69 | 0 |
| Accumulated depreciation factory building, at end of period | 2.79 | 3.53 |
| Impairment factory building during period | 0 | 0 |
| Reversal of impairment factory building during period | 0 | 0 |
| Accumulated impairment factory building, at end of period | 0 | 0 |
| Factory building, net, at end of period | 50.57 | 52.14 |
| Other building, net [abstract] | | |
| Additions to other building, gross during period | 0 | |
| Deductions in other building, gross during period | 0 | 0.74 |
| Other building, gross, at end of period | 11.67 | 11.67 |
| Depreciation other building during period | 1.15 | 2.36 |
| Deductions in depreciation other building during period | 0 | 0.66 |
| Other adjustments to depreciation other building during period | 0 | 0 |
| Accumulated depreciation other building, at end of period | 9.23 | 8.08 |
| Impairment other building during period | 0 | 0 |
| Reversal of impairment other building during period | 0 | 0 |
| Accumulated impairment other building, at end of period | 0 | 0 |
| Other building, net, at end of period | 2.44 | 3.59 |
| Building, net | 62.62 | 65.53 |
| Building improvements, net [abstract] | | |
| Additions to building improvements, gross during period | 0 | 0 |
| Deductions in building improvements, gross during period | 0 | 0 |
| Building improvements, gross, at end of period | 0 | 0 |

| | | |
|---|----------|----------|
| Depreciation building improvements during period | 0 | 0 |
| Deductions in depreciation building improvements during period | 0 | 0 |
| Other adjustments to depreciation building improvements during period | 0 | 0 |
| Accumulated depreciation building improvements, at end of period | 0 | 0 |
| Impairment building improvements during period | 0 | 0 |
| Reversal of impairment building improvements during period | 0 | 0 |
| Accumulated impairment building improvements, at end of period | 0 | 0 |
| Building improvements, net, at end of period | 0 | 0 |
| Building and building improvements, net | 62.62 | 65.53 |
| Plant machinery, net [abstract] | | |
| Additions to plant machinery, gross during period | 60.52 | 69.96 |
| Deductions in plant machinery, gross during period | 129.28 | 136.73 |
| Plant machinery, gross, at end of period | 1,056.43 | 1,125.19 |
| Depreciation plant machinery during period | 19.7 | 13.81 |
| Deductions in depreciation plant machinery during period | 96.05 | 97.87 |
| Other adjustments to depreciation plant machinery during period | 0 | 0 |
| Accumulated depreciation plant machinery, at end of period | 997.11 | 1,073.46 |
| Impairment plant machinery during period | 0 | 0 |
| Reversal of impairment plant machinery during period | 0 | 0 |
| Accumulated impairment plant machinery, at end of period | 0 | 0 |
| Plant machinery, net, at end of period | 59.32 | 51.73 |
| Equipments, net [abstract] | | |
| Office equipments, net [abstract] | | |
| Additions to office equipments, gross during period | 25.24 | 5.69 |
| Deductions in office equipments, gross during period | 0.92 | 1 |
| Office equipments, gross, at end of period | 60.17 | 35.85 |
| Depreciation office equipments during period | 8.08 | 5.5 |
| Deductions in depreciation office equipments during period | 0.42 | 1.4 |
| Other adjustments to depreciation office equipments during period | 0 | 0 |
| Accumulated depreciation office equipments, at end of period | 30.89 | 23.23 |
| Impairment office equipments during period | 0 | 0 |
| Reversal of impairment office equipments during period | 0 | 0 |
| Accumulated impairment office equipments, at end of period | 0 | 0 |
| Office equipments, net, at end of period | 29.28 | 12.62 |
| Factory equipments, net [abstract] | | |
| Additions to factory equipments, gross during period | 0 | 0 |
| Deductions in factory equipments, gross during period | 0 | 0 |
| Factory equipments, gross, at end of period | 0 | 0 |
| Depreciation factory equipments during period | 0 | 0 |
| Deductions in depreciation factory equipments during period | 0 | 0 |
| Other adjustments to depreciation factory equipments during period | 0 | 0 |
| Accumulated depreciation factory equipments, at end of period | 0 | 0 |
| Impairment factory equipments during period | 0 | 0 |
| Reversal of impairment factory equipments during period | 0 | 0 |
| Accumulated impairment factory equipments, at end of period | 0 | 0 |
| Factory equipments, net, at end of period | 0 | 0 |
| Computer equipments, net [abstract] | | |
| Additions to computer equipments, gross during period | 19.09 | 11.51 |
| Deductions in computer equipments, gross during period | -16.07 | 4.45 |
| Computer equipments, gross, at end of period | 106.66 | 71.5 |
| Depreciation computer equipments during period | 11.26 | 7.67 |
| Deductions in depreciation computer equipments during period | -12.52 | 4.41 |
| Other adjustments to depreciation computer equipments during period | 0 | 0 |
| Accumulated depreciation computer equipments, at end of period | 78.84 | 55.06 |
| Impairment computer equipments during period | 0 | 0 |
| Reversal of impairment computer equipments during period | 0 | 0 |
| Accumulated impairment computer equipments, at end of period | 0 | 0 |
| Computer equipments, net, at end of period | 27.82 | 16.44 |
| Other equipments, net [abstract] | | |

| | | |
|---|----------|--------|
| Additions to other equipments, gross during period | 2.03 | 7.79 |
| Deductions in other equipments, gross during period | -0.54 | 8.66 |
| Other equipments, gross, at end of period | 15.31 | 12.74 |
| Depreciation other equipments during period | 1.7 | 8.15 |
| Deductions in depreciation other equipments during period | -0.52 | 8.75 |
| Other adjustments to depreciation other equipments during period | 0 | 0 |
| Accumulated depreciation other equipments, at end of period | 14.39 | 12.17 |
| Impairment other equipments during period | 0 | 0 |
| Reversal of impairment other equipments during period | 0 | 0 |
| Accumulated impairment other equipments, at end of period | 0 | 0 |
| Other equipments, net, at end of period | 0.92 | 0.57 |
| Equipments, net | 58.02 | 29.63 |
| Furniture fixtures, net [abstract] | | |
| Additions to furniture fixtures, gross during period | 13.56 | 3.34 |
| Deductions in furniture fixtures, gross during period | -2.9 | 16.31 |
| Furniture fixtures, gross, at end of period | 133.04 | 116.58 |
| Depreciation furniture fixtures during period | 15.22 | 6.36 |
| Deductions in depreciation furniture fixtures during period | -2.83 | 13.33 |
| Other adjustments to depreciation furniture fixtures during period | 0 | 0 |
| Accumulated depreciation furniture fixtures, at end of period | 116.64 | 98.59 |
| Impairment furniture fixtures during period | 0 | 0 |
| Reversal of impairment furniture fixtures during period | 0 | 0 |
| Accumulated impairment furniture fixtures, at end of period | 0 | 0 |
| Furniture fixtures, net, at end of period | 16.4 | 17.99 |
| Vehicles, net [abstract] | | |
| Ships vessels, net [abstract] | | |
| Additions to ships vessels, gross during period | 0 | 0 |
| Deductions in ships vessels, gross during period | 0 | 0 |
| Ships vessels, gross, at end of period | 0 | 0 |
| Depreciation ships vessels during period | 0 | 0 |
| Deductions in depreciation ships vessels during period | 0 | 0 |
| Other adjustments to depreciation ships vessels during period | 0 | 0 |
| Accumulated depreciation ships vessels, at end of period | 0 | 0 |
| Impairment ships vessels during period | 0 | 0 |
| Reversal of impairment ships vessels during period | 0 | 0 |
| Accumulated impairment ships vessels, at end of period | 0 | 0 |
| Ships vessels, net, at end of period | 0 | 0 |
| Aircrafts helicopters, net [abstract] | | |
| Additions to aircrafts helicopters, gross during period | 0 | 0 |
| Deductions in aircrafts helicopters, gross during period | 0 | 0 |
| Aircrafts helicopters, gross, at end of period | 0 | 0 |
| Depreciation aircrafts helicopters during period | 0 | 0 |
| Deductions in depreciation aircrafts helicopters during period | 0 | 0 |
| Other adjustments to depreciation aircrafts helicopters during period | 0 | 0 |
| Accumulated depreciation aircrafts helicopters, at end of period | 0 | 0 |
| Impairment aircrafts helicopters during period | 0 | 0 |
| Reversal of impairment aircrafts helicopters during period | 0 | 0 |
| Accumulated impairment aircrafts helicopters, at end of period | 0 | 0 |
| Aircrafts helicopters, net, at end of period | 0 | 0 |
| Motor vehicles, net [abstract] | | |
| Additions to motor vehicles, gross during period | 43.57 | 221.6 |
| Deductions in motor vehicles, gross during period | -170.49 | 12.38 |
| Motor vehicles, gross, at end of period | 1,027.97 | 813.91 |
| Depreciation motor vehicles during period | 150.79 | 168.95 |
| Deductions in depreciation motor vehicles during period | -150.71 | 78.23 |
| Other adjustments to depreciation motor vehicles during period | 0 | 0 |
| Accumulated depreciation motor vehicles, at end of period | 782.02 | 480.52 |
| Impairment motor vehicles during period | 0 | 0 |
| Reversal of impairment motor vehicles during period | 0 | 0 |
| Accumulated impairment motor vehicles, at end of period | 0 | 0 |
| Motor vehicles, net, at end of period | 245.95 | 333.39 |
| Vehicles, net | 245.95 | 333.39 |
| Leasehold properties, net [abstract] | | |
| Leasehold improvements, net [abstract] | | |

| | | |
|---|----------|----------|
| Additions to leasehold improvements, gross during period | 3.69 | 8.76 |
| Deductions in leasehold improvements, gross during period | 0 | 16.37 |
| Leasehold improvements, gross, at end of period | 12.45 | 8.76 |
| Depreciation leasehold improvements during period | 3.39 | 5.37 |
| Deductions in depreciation leasehold improvements during period | 0 | 16.37 |
| Other adjustments to depreciation leasehold improvements during period | 0 | 0 |
| Accumulated depreciation leasehold improvements, at end of period | 3.65 | 0.26 |
| Impairment leasehold improvements during period | 0 | 0 |
| Reversal of impairment leasehold improvements during period | 0 | 0 |
| Accumulated impairment leasehold improvements, at end of period | 0 | 0 |
| Leasehold improvements, net, at end of period | 8.8 | 8.5 |
| Leasehold building, net [abstract] | | |
| Additions to leasehold building, gross during period | 6.21 | 0 |
| Deductions in leasehold building, gross during period | 0 | 16.02 |
| Leasehold building, gross, at end of period | 158.15 | 151.94 |
| Depreciation leasehold building during period | 3 | 2.83 |
| Deductions in depreciation leasehold building during period | -0.25 | 0.63 |
| Other adjustments to depreciation leasehold building during period | 0 | 0 |
| Accumulated depreciation leasehold building, at end of period | 9.71 | 6.46 |
| Impairment leasehold building during period | 0 | 0 |
| Reversal of impairment leasehold building during period | 0 | 0 |
| Accumulated impairment leasehold building, at end of period | 0 | 0 |
| Leasehold building, net, at end of period | 148.44 | 145.48 |
| Leasehold plant machinery, net [abstract] | | |
| Additions to leasehold plant machinery, gross during period | 12.58 | 15.37 |
| Deductions in leasehold plant machinery, gross during period | 11.17 | 289.1 |
| Leasehold plant machinery, gross, at end of period | 1,028.94 | 1,027.53 |
| Depreciation leasehold plant machinery during period | 143.3 | 228.07 |
| Deductions in depreciation leasehold plant machinery during period | 5.14 | 117.61 |
| Other adjustments to depreciation leasehold plant machinery during period | 0 | 0 |
| Accumulated depreciation leasehold plant machinery, at end of period | 611.67 | 473.51 |
| Impairment leasehold plant machinery during period | 0 | 0 |
| Reversal of impairment plant machinery during period | 0 | 0 |
| Accumulated impairment leasehold plant machinery, at end of period | 0 | 0 |
| Leasehold plant machinery, net, at end of period | 417.27 | 554.02 |
| Leasehold equipments, net [abstract] | | |
| Additions to leasehold equipments, gross during period | 0 | 0 |
| Deductions in leasehold equipments, gross during period | 0 | 0 |
| Leasehold equipments, gross, at end of period | 0 | 0 |
| Depreciation leasehold equipments during period | 0 | 0 |
| Deductions in depreciation leasehold equipments during period | 0 | 0 |
| Other adjustments to depreciation leasehold equipments during period | 0 | 0 |
| Accumulated depreciation leasehold equipments, at end of period | 0 | 0 |
| Impairment leasehold equipments during period | 0 | 0 |
| Reversal of impairment leasehold equipments during period | 0 | 0 |
| Accumulated impairment leasehold equipments, at end of period | 0 | 0 |
| Leasehold equipments, net, at end of period | 0 | 0 |
| Leasehold vehicles, net [abstract] | | |
| Additions to leasehold vehicles, gross during period | 8.5 | 17.02 |
| Deductions in leasehold vehicles, gross during period | -49.93 | 8.68 |
| Leasehold vehicles, gross, at end of period | 83.56 | 25.13 |
| Depreciation leasehold vehicles during period | 11.91 | 9.05 |
| Deductions in depreciation leasehold vehicles during period | -22.35 | 2.24 |
| Other adjustments to depreciation leasehold vehicles during period | 0 | 0 |
| Accumulated depreciation leasehold vehicles, at end of period | 54.67 | 20.41 |
| Impairment leasehold vehicles during period | 0 | 0 |

| | | |
|--|--------|--------|
| Reversal of impairment leasehold vehicles during period | 0 | 0 |
| Accumulated impairment leasehold vehicles, at end of period | 0 | 0 |
| Leasehold vehicles, net, at end of period | 28.89 | 4.72 |
| Leasehold other assets, net [abstract] | | |
| Additions to leasehold other assets, gross during period | 0 | 0 |
| Deductions in leasehold other assets, gross during period | -0.33 | 1.15 |
| Leasehold other assets, gross, at end of period | 10.38 | 10.05 |
| Depreciation leasehold other assets during period | 1.01 | 1.33 |
| Deductions in depreciation leasehold other assets during period | -0.07 | 0.36 |
| Other adjustments to depreciation leasehold other assets during period | 0 | 0 |
| Accumulated depreciation leasehold other assets, at end of period | 4.71 | 3.63 |
| Impairment leasehold other assets during period | 0 | 0 |
| Reversal of impairment leasehold other assets during period | 0 | 0 |
| Accumulated impairment leasehold other assets, at end of period | 0 | 0 |
| Leasehold other assets, net, at end of period | 5.67 | 6.42 |
| Leasehold properties, net | 609.07 | 719.14 |
| Livestock, net [abstract] | | |
| Additions to livestock, gross during period | 0 | 0 |
| Deductions in livestock, gross during period | 0 | 0 |
| Livestock, gross, at end of period | 0 | 0 |
| Impairment livestock during period | 0 | 0 |
| Reversal of impairment livestock during period | 0 | 0 |
| Accumulated impairment livestock, at end of period | 0 | 0 |
| Livestock, net, at end of period | 0 | 0 |
| Bridges roads ports culverts, net [abstract] | | |
| Additions to bridges roads ports culverts, gross during period | 0 | 0 |
| Deductions in bridges roads ports culverts, gross during period | 0 | 0 |
| Bridges roads ports culverts, gross, at end of period | 0 | 0 |
| Depreciation bridges roads ports culverts during period | 0 | 0 |
| Deductions in depreciation bridges roads ports culverts during period | 0 | 0 |
| Other adjustments to depreciation bridges roads ports culverts during period | 0 | 0 |
| Accumulated depreciation bridges roads ports culverts, at end of period | 0 | 0 |
| Impairment bridges roads ports culverts during period | 0 | 0 |
| Reversal of impairment bridges roads ports culverts during period | 0 | 0 |
| Accumulated impairment bridges roads ports culverts, at end of period | 0 | 0 |
| Bridges roads ports culverts, net, at end of period | 0 | 0 |
| Railway sidings, net [abstract] | | |
| Additions to railway sidings, gross during period | 0 | 0 |
| Deductions in railway sidings, gross during period | 0 | 0 |
| Railway sidings, gross, at end of period | 0 | 0 |
| Depreciation railway sidings during period | 0 | 0 |
| Deductions in depreciation railway sidings during period | 0 | 0 |
| Other adjustments to depreciation railway sidings during period | 0 | 0 |
| Accumulated depreciation railway sidings, at end of period | 0 | 0 |
| Impairment railway sidings during period | 0 | 0 |
| Reversal of impairment railway sidings during period | 0 | 0 |
| Accumulated impairment railway sidings, at end of period | 0 | 0 |
| Railway sidings, net, at end of period | 0 | 0 |
| Plantations, net [abstract] | | |
| Additions to plantations, gross during period | 0 | 0 |
| Deductions in plantations, gross during period | 0 | 0 |
| Plantations, gross, at end of period | 0 | 0 |
| Depreciation plantations during period | 0 | 0 |
| Deductions in depreciation plantations during period | 0 | 0 |
| Other adjustments to depreciation plantations during period | 0 | 0 |
| Accumulated depreciation plantations, at end of period | 0 | 0 |
| Impairment plantations during period | 0 | 0 |
| Reversal of impairment plantations during period | 0 | 0 |
| Accumulated impairment plantations, at end of period | 0 | 0 |
| Plantations, net, at end of period | 0 | 0 |

| | | | |
|--|-------|-------|--|
| Books periodicals, net [abstract] | | | |
| Additions to books periodicals, gross during period | 0 | 0 | |
| Deductions in books periodicals, gross during period | 0 | 0 | |
| Books periodicals, gross, at end of period | 0 | 0 | |
| Depreciation books periodicals during period | 0 | 0 | |
| Deductions in depreciation books periodicals during period | 0 | 0 | |
| Other adjustments to depreciation books periodicals during period | 0 | 0 | |
| Accumulated depreciation books periodicals, at end of period | 0 | 0 | |
| Impairment books periodicals during period | 0 | 0 | |
| Reversal of impairment books periodicals during period | 0 | 0 | |
| Accumulated impairment books periodicals, at end of period | 0 | 0 | |
| Books periodicals, net, at end of period | 0 | 0 | |
| Mines quarries, net [abstract] | | | |
| Additions to mines quarries, gross during period | 0 | 0 | |
| Deductions in mines quarries, gross during period | 0 | 0 | |
| Mines quarries, gross, at end of period | 0 | 0 | |
| Depreciation mines quarries during period | 0 | 0 | |
| Deductions in depreciation mines quarries during period | 0 | 0 | |
| Other adjustments to depreciation mines quarries during period | 0 | 0 | |
| Accumulated depreciation mines quarries, at end of period | 0 | 0 | |
| Impairment mines quarries during period | 0 | 0 | |
| Reversal of impairment mines quarries during period | 0 | 0 | |
| Accumulated impairment mines quarries, at end of period | 0 | 0 | |
| Mines quarries, net, at end of period | 0 | 0 | |
| Other fixed assets, net [abstract] | | | |
| Additions to other fixed assets, gross during period | 0 | 0 | |
| Deductions in other fixed assets, gross during period | 0 | 0 | |
| Other fixed assets, gross, at end of period | 0 | 0 | |
| Depreciation other fixed assets during period | 0 | 0 | |
| Deductions in depreciation other fixed assets during period | 0 | 0 | |
| Other adjustments to depreciation other fixed assets during period | 0 | 0 | |
| Accumulated depreciation other fixed assets, at end of period | 0 | 0 | |
| Impairment other fixed assets during period | 0 | 0 | |
| Reversal of impairment other fixed assets during period | 0 | 0 | |
| Accumulated impairment other fixed assets, at end of period | 0 | 0 | |
| Other fixed assets, net, at end of period | 0 | 0 | |
| Intangible assets, net [abstract] | | | |
| Acquired goodwill, net [abstract] | | | |
| Additions to acquired goodwill, gross during period | 0 | 0 | |
| Deductions in acquired goodwill, gross during period | 0 | 0 | |
| Acquired goodwill, gross, at end of period | 0 | 0 | |
| Amortisation acquired goodwill during period | 0 | 0 | |
| Deductions in amortisation acquired goodwill during period | 0 | 0 | |
| Other adjustments to amortisation acquired goodwill during period | 0 | 0 | |
| Accumulated amortisation acquired goodwill, at end of period | 0 | 0 | |
| Impairment acquired goodwill during period | 0 | 0 | |
| Reversal of impairment acquired goodwill during period | 0 | 0 | |
| Accumulated impairment acquired goodwill, at end of period | 0 | 0 | |
| Acquired goodwill, net, at end of period | 0 | 0 | |
| Knowhow, net [abstract] | | | |
| Additions to knowhow, gross during period | 0 | 0 | |
| Deductions in knowhow, gross during period | 0 | 0 | |
| Knowhow, gross, at end of period | 0 | 0 | |
| Amortisation knowhow during period | 0 | 0 | |
| Deductions in amortisation knowhow during period | 0 | 0 | |
| Other adjustments to amortisation knowhow during period | 0 | 0 | |
| Accumulated amortisation knowhow, at end of period | 0 | 0 | |
| Impairment knowhow during period | 0 | 0 | |
| Reversal of impairment knowhow during period | 0 | 0 | |
| Accumulated impairment knowhow, at end of period | 0 | 0 | |
| Knowhow, net, at end of period | 0 | 0 | |
| Computer software, net [abstract] | | | |
| Additions to computer software, gross during period | 37.06 | 14.55 | |
| Deductions in computer software, gross during period | 6.71 | 15.29 | |

| | | |
|---|-----------|-----------|
| Computer software, gross, at end of period | 181 | 150.65 |
| Amortisation computer software during period | 8.24 | 7.64 |
| Deductions in amortisation computer software during period | 12.84 | 13.53 |
| Other adjustments to amortisation computer software during period | 0 | 0 |
| Accumulated amortisation computer software, at end of period | 124.33 | 128.93 |
| Impairment computer software during period | 0 | 0 |
| Reversal of impairment computer software during period | 0 | 0 |
| Accumulated impairment computer software, at end of period | 0 | 0 |
| Computer software, net, at end of period | 56.67 | 21.72 |
| Patents trademarks design, net [abstract] | | |
| Additions to patents trademarks design, gross during period | 0 | 0.7 |
| Deductions in patents trademarks design, gross during period | 0.81 | 0 |
| Patents trademarks design, gross, at end of period | 1.79 | 2.6 |
| Amortisation patents trademarks design during period | 0 | 0 |
| Deductions in amortisation patents trademarks design during period | -0.09 | 0.19 |
| Other adjustments to amortisation patents trademarks design during period | 0 | 0 |
| Accumulated amortisation patents trademarks design, at end of period | 1.78 | 1.69 |
| Impairment patents trademarks design during period | 0 | 0 |
| Reversal of impairment patents trademarks design during period | 0 | 0 |
| Accumulated impairment patents trademarks design, at end of period | 0 | 0 |
| Patents trademarks design, net, at end of period | 0.01 | 0.91 |
| Commercial contractual rights, net [abstract] | | |
| Additions to commercial contractual rights, gross during period | 13,899.61 | 5,197.08 |
| Deductions in commercial contractual rights, gross during period | -18.98 | -2,923.98 |
| Commercial contractual rights, gross, at end of period | 29,243.94 | 15,325.35 |
| Amortisation commercial contractual rights during period | 229.16 | 130.6 |
| Deductions in amortisation commercial contractual rights during period | -1.36 | -95.49 |
| Other adjustments to amortisation commercial contractual rights during period | 0 | 0 |
| Accumulated amortisation commercial contractual rights, at end of period | 708.33 | 477.81 |
| Impairment commercial contractual rights during period | 0 | 0 |
| Reversal of impairment commercial contractual rights during period | 0 | 0 |
| Accumulated impairment commercial contractual rights, at end of period | 0 | 0 |
| Commercial contractual rights, net, at end of period | 28,535.61 | 14,847.54 |
| Licenses, net [abstract] | | |
| Additions to licenses, gross during period | 0 | 0 |
| Deductions in licenses, gross during period | 0 | 0 |
| Licenses, gross, at end of period | 0 | 0 |
| Amortisation licenses during period | 0 | 0 |
| Deductions in amortisation licenses during period | 0 | 0 |
| Other adjustments to amortisation licenses during period | 0 | 0 |
| Accumulated amortisation licenses, at end of period | 0 | 0 |
| Impairment licenses during period | 0 | 0 |
| Reversal of impairment licenses during period | 0 | 0 |
| Accumulated impairment licenses, at end of period | 0 | 0 |
| Licenses, net, at end of period | 0 | 0 |
| Development cost, net [abstract] | | |
| Additions to development cost, gross during period | 0 | 0 |
| Deductions in development cost, gross during period | 0 | 0 |
| Development cost, gross, at end of period | 0 | 0 |
| Amortisation development cost during period | 0 | 0 |
| Deductions in amortisation development cost during period | 0 | 0 |
| Other adjustments to amortisation development cost during period | 0 | 0 |
| Accumulated amortisation development cost, at end of period | 0 | 0 |
| Impairment development cost during period | 0 | 0 |
| Reversal of impairment development cost during period | 0 | 0 |
| Accumulated impairment development cost, at end of period | 0 | 0 |
| Development cost, net, at end of period | 0 | 0 |
| Other intangible assets, net [abstract] | | |

| | | | |
|---|--------|--------|--|
| Additions to other intangible assets, gross during period | 39.16 | 36.6 | |
| Deductions in other intangible assets, gross during period | -4.64 | 11.51 | |
| Other intangible assets, gross, at end of period | 172.38 | 128.58 | |
| Amortisation other intangible assets during period | 4.45 | 3.88 | |
| Deductions in amortisation other intangible assets during period | -3.8 | 9.56 | |
| Other adjustments to amortisation other intangible assets during period | 0 | 0 | |
| Accumulated amortisation other intangible assets, at end of period | 93.76 | 85.51 | |
| Impairment other intangible assets during period | 0 | 0 | |
| Reversal of impairment other intangible assets during period | 0 | 0 | |
| Accumulated impairment other intangible assets, at end of period | 0 | 0 | |
| Other intangible assets, net, at end of period | 78.62 | 43.07 | |
| Assets financial lease, net [abstract] | | | |
| Additions to assets financial lease, gross during period | 0 | 0 | |
| Deductions in assets financial lease, gross during period | 0 | 0 | |
| Assets financial lease, gross, at end of period | 0 | 0 | |
| Depreciation amortisation assets financial lease during period | 0 | 0 | |
| Deductions in depreciation amortisation assets financial lease during period | 0 | 0 | |
| Other adjustments to depreciation amortisation assets financial lease during period | 0 | 0 | |
| Accumulated depreciation amortisation assets financial lease, at end of period | 0 | 0 | |
| Impairment assets financial lease during period | 0 | 0 | |
| Reversal of impairment assets financial lease during period | 0 | 0 | |
| Accumulated impairment assets financial lease, at end of period | 0 | 0 | |
| Assets financial lease, net, at end of period | 0 | 0 | |

Footnotes

(A) This amount is after other adjustments 7.34 million (mainly foreign exchange Fluctuation reserve on fixed assets of foreign subsidiary) as their is no line item in the taxonomy for Other Adjustments appering in the finincials statements

(B) This amount is after other adjustments 81.45 million (mainly foreign exchange Fluctuation reserve on fixed assets of foreign subsidiary) as their is no line item in the taxonomy for Other Adjustments appering in the finincials statements

Textual information (2)

Other details regarding fixed assets

Depreciation on assets used during the construction period Rs. 0.39 (previous year Rs. 0.27) has been included in "Capital Work in Progress". Therefore, the charge to the profit and loss account is lower by this amount.

Textual information (3)

Other details regarding fixed assets

Depreciation on assets used during the construction period Rs. 0.27 million has been included in "Capital Work in Progress". Therefore the charge to the profit and loss account is lower by this amount.

[100610] Schedule - Fixed assets, net-gross classification

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 | 31/03/2009 |
|--|---|---|-------------------|
| Gross block [abstract] | | | |
| Tangible assets, gross [abstract] | | | |
| Land and land improvements, gross [abstract] | | | |
| Land, gross [abstract] | | | |
| Lease hold land, gross | 26.73 | 25.6 | |
| Free hold land, gross | 26.03 | 23.53 | |
| Land, gross | 52.76 | 49.13 | |
| Land improvements, gross | 0 | 0 | |
| Land and land improvements, gross | 52.76 | 49.13 | |
| Building and building improvements, gross [abstract] | | | |
| Building, gross [abstract] | | | |
| Residential building, gross | 0 | 0 | |
| Office building, gross | 11.53 | 11.53 | |
| Factory building, gross | 53.36 | 55.67 | |
| Other building, gross | 11.67 | 11.67 | |
| Building, gross | 76.56 | 78.87 | |
| Building improvements, gross | 0 | 0 | |
| Building and building improvements, gross | 76.56 | 78.87 | |
| Plant machinery, gross | 1,056.43 | 1,125.19 | |
| Equipments, gross [abstract] | | | |
| Office equipments, gross | 60.17 | 35.85 | |
| Factory equipments, gross | 0 | 0 | |
| Computer equipments, gross | 106.66 | 71.5 | |
| Other equipments, gross | 15.31 | 12.74 | |
| Equipments, gross | 182.14 | 120.09 | |
| Furniture fixtures, gross | 133.04 | 116.58 | |
| Vehicles, gross [abstract] | | | |
| Ships vessels, gross | 0 | 0 | |
| Aircrafts helicopters, gross | 0 | 0 | |
| Motor vehicles, gross | 1,027.97 | 813.91 | |
| Vehicles, gross | 1,027.97 | 813.91 | |
| Leasehold properties, gross [abstract] | | | |
| Leasehold improvements, gross | 12.45 | 8.76 | |
| Leasehold building, gross | 158.15 | 151.94 | |
| Leasehold plant machinery, gross | 1,028.94 | 1,027.53 | |
| Leasehold equipments, gross | 0 | 0 | |
| Leasehold vehicles, gross | 83.56 | 25.13 | |
| Leasehold other assets, gross | 10.38 | 10.05 | |
| Leasehold properties, gross | 1,293.48 | 1,223.41 | |
| Livestock, gross | 0 | 0 | |
| Bridges roads ports culverts, gross | 0 | 0 | |
| Railway sidings, gross | 0 | 0 | |
| Books periodicals, gross | 0 | 0 | |
| Plantations, gross | 0 | 0 | |
| Mines quarries, gross | 0 | 0 | |
| Other fixed assets, gross | 0 | 0 | |
| Tangible assets, gross | 3,822.38 | 3,527.18 | |
| Intangible assets, gross [abstract] | | | |
| Acquired goodwill, gross | 0 | 0 | |
| Knowhow, gross | 0 | 0 | |
| Computer software, gross | 181 | 150.65 | |
| Patents trademarks design, gross | 1.79 | 2.6 | |
| Commercial contractual rights, gross | 29,243.94 | 15,325.35 | |
| Licenses, gross | 0 | 0 | |
| Development cost, gross | 0 | 0 | |

| | | | |
|--|-----------|-----------|-----------|
| Other intangible assets, gross | 172.38 | 128.58 | |
| Intangible assets, gross | 29,599.11 | 15,607.18 | |
| Assets financial lease, gross | 0 | 0 | |
| Gross block | 33,421.49 | 19,134.36 | 11,163.78 |
| Accumulated depreciation, amortization and impairment [abstract] | | | |
| Accumulated depreciation amortisation [abstract] | | | |
| Accumulated depreciation on tangible assets [abstract] | | | |
| Accumulated depreciation land and land improvements [abstract] | | | |
| Accumulated depreciation land [abstract] | | | |
| Accumulated amortisation leasehold land | 0 | 0 | |
| Accumulated depreciation land | 0 | 0 | |
| Accumulated depreciation land improvements | 0 | 0 | |
| Accumulated depreciation land and land improvements | 0 | 0 | |
| Accumulated depreciation building and building improvements [abstract] | | | |
| Accumulated depreciation building [abstract] | | | |
| Accumulated depreciation residential building | 0 | 0 | |
| Accumulated depreciation office building | 1.92 | 1.73 | |
| Accumulated depreciation factory building | 2.79 | 3.53 | |
| Accumulated depreciation other building | 9.23 | 8.08 | |
| Accumulated depreciation building | 13.94 | 13.34 | |
| Accumulated depreciation building improvements | 0 | 0 | |
| Accumulated depreciation Building and building improvements | 13.94 | 13.34 | |
| Accumulated depreciation plant machinery | 997.11 | 1,073.46 | |
| Accumulated depreciation equipments [abstract] | | | |
| Accumulated depreciation office equipments | 30.89 | 23.23 | |
| Accumulated depreciation factory equipments | 0 | 0 | |
| Accumulated depreciation computer equipments | 78.84 | 55.06 | |
| Accumulated depreciation other equipments | 14.39 | 12.17 | |
| Accumulated depreciation equipments | 124.12 | 90.46 | |
| Accumulated depreciation furniture fixtures | 116.64 | 98.59 | |
| Accumulated depreciation vehicles [abstract] | | | |
| Accumulated depreciation ships vessels | 0 | 0 | |
| Accumulated depreciation aircrafts helicopters | 0 | 0 | |
| Accumulated depreciation motor vehicles | 782.02 | 480.52 | |
| Accumulated depreciation vehicles | 782.02 | 480.52 | |
| Accumulated depreciation leasehold properties [abstract] | | | |
| Accumulated depreciation leasehold improvements | 3.65 | 0.26 | |
| Accumulated depreciation leasehold building | 9.71 | 6.46 | |
| Accumulated depreciation leasehold plant machinery | 611.67 | 473.51 | |
| Accumulated depreciation leasehold equipments | 0 | 0 | |
| Accumulated depreciation leasehold vehicles | 54.67 | 20.41 | |
| Accumulated depreciation leasehold other assets | 4.71 | 3.63 | |
| Accumulated depreciation leasehold properties | 684.41 | 504.27 | |
| Accumulated depreciation bridges roads ports culverts | 0 | 0 | |
| Accumulated depreciation railway sidings | 0 | 0 | |
| Accumulated depreciation books periodicals | 0 | 0 | |
| Accumulated depreciation plantations | 0 | 0 | |
| Accumulated depreciation mines quarries | 0 | 0 | |
| Accumulated depreciation other fixed assets | 0 | 0 | |
| Accumulated depreciation tangible assets | 2,718.24 | 2,260.64 | |
| Accumulated amortisation on intangible [abstract] | | | |
| Accumulated amortisation acquired goodwill | 0 | 0 | |
| Accumulated amortisation knowhow | 0 | 0 | |
| Accumulated amortisation computer software | 124.33 | 128.93 | |
| Accumulated amortisation patents trademarks design | 1.78 | 1.69 | |
| Accumulated amortisation commercial contractual rights | 708.33 | 477.81 | |
| Accumulated amortisation licenses | 0 | 0 | |
| Accumulated amortisation development cost | 0 | 0 | |
| Accumulated amortisation other intangible assets | 93.76 | 85.51 | |
| Accumulated amortisation intangible assets | 928.2 | 693.94 | |
| Accumulated depreciation amortisation assets financial lease | 0 | 0 | |
| Accumulated depreciation amortisation | 3,646.44 | 2,954.58 | 2,630.54 |
| Accumulated impairment [abstract] | | | |
| Accumulated impairment on tangible assets [abstract] | | | |

| | | | |
|--|----------|----------|----------|
| Accumulated impairment land and land improvements [abstract] | | | |
| Accumulated impairment land [abstract] | | | |
| Accumulated impairment lease hold land | 0 | 0 | |
| Accumulated impairment free hold land | 0 | 0 | |
| Accumulated impairment land | 0 | 0 | |
| Accumulated impairment land improvements | 0 | 0 | |
| Accumulated impairment Land and land improvement | 0 | 0 | |
| Accumulated impairment building and building improvements [abstract] | | | |
| Accumulated impairment building [abstract] | | | |
| Accumulated impairment residential building | 0 | 0 | |
| Accumulated impairment office building | 0 | 0 | |
| Accumulated impairment factory building | 0 | 0 | |
| Accumulated impairment other building | 0 | 0 | |
| Accumulated impairment building | 0 | 0 | |
| Accumulated impairment building improvements | 0 | 0 | |
| Accumulated impairment Building and building improvements | 0 | 0 | |
| Accumulated impairment plant machinery | 0 | 0 | |
| Accumulated impairment equipments [abstract] | | | |
| Accumulated impairment office equipments | 0 | 0 | |
| Accumulated impairment factory equipments | 0 | 0 | |
| Accumulated impairment computer equipments | 0 | 0 | |
| Accumulated impairment other equipments | 0 | 0 | |
| Accumulated impairment equipments | 0 | 0 | |
| Accumulated impairment furniture fixtures | 0 | 0 | |
| Accumulated impairment vehicles [abstract] | | | |
| Accumulated impairment ships vessels | 0 | 0 | |
| Accumulated impairment aircrafts helicopters | 0 | 0 | |
| Accumulated impairment motor vehicles | 0 | 0 | |
| Accumulated impairment vehicles | 0 | 0 | |
| Accumulated impairment leasehold properties [abstract] | | | |
| Accumulated impairment leasehold improvements | 0 | 0 | |
| Accumulated impairment leasehold building | 0 | 0 | |
| Accumulated impairment leasehold plant machinery | 0 | 0 | |
| Accumulated impairment leasehold equipments | 0 | 0 | |
| Accumulated impairment leasehold vehicles | 0 | 0 | |
| Accumulated impairment leasehold other assets | 0 | 0 | |
| Accumulated impairment leasehold properties | 0 | 0 | |
| Accumulated impairment livestock | 0 | 0 | |
| Accumulated impairment bridges roads ports culverts | 0 | 0 | |
| Accumulated impairment railway sidings | 0 | 0 | |
| Accumulated impairment books periodicals | 0 | 0 | |
| Accumulated impairment plantations | 0 | 0 | |
| Accumulated impairment mines quarries | 0 | 0 | |
| Accumulated impairment other fixed assets | 0 | 0 | |
| Accumulated impairment tangible assets | 0 | 0 | |
| Accumulated impairment on intangible assets [abstract] | | | |
| Accumulated impairment acquired goodwill | 0 | 0 | |
| Accumulated impairment knowhow | 0 | 0 | |
| Accumulated impairment computer software | 0 | 0 | |
| Accumulated impairment patents trademarks design | 0 | 0 | |
| Accumulated impairment commercial contractual rights | 0 | 0 | |
| Accumulated impairment licenses | 0 | 0 | |
| Accumulated impairment development cost | 0 | 0 | |
| Accumulated impairment other intangible assets | 0 | 0 | |
| Accumulated impairment intangible assets | 0 | 0 | |
| Accumulated impairment assets financial lease | 0 | 0 | |
| Accumulated impairment | 0 | 0 | |
| Accumulated depreciation amortisation impairment | 3,646.44 | 2,954.58 | 2,630.54 |
| Net block [abstract] | | | |
| Tangible assets, net [abstract] | | | |
| Land and land improvements, net [abstract] | | | |
| Land, net [abstract] | | | |
| Free hold land, net | 26.03 | 23.53 | |
| Lease hold land, net | 26.73 | 25.6 | |

| | | | |
|---|-----------|-----------|----------|
| Land, net | 52.76 | 49.13 | |
| Land improvements, net | 0 | 0 | |
| Land and land improvements, net | 52.76 | 49.13 | |
| Building and building improvements, net [abstract] | | | |
| Building, net [abstract] | | | |
| Residential building, net | 0 | 0 | |
| Office building, net | 9.61 | 9.8 | |
| Factory building, net | 50.57 | 52.14 | |
| Other building, net | 2.44 | 3.59 | |
| Building, net | 62.62 | 65.53 | |
| Building improvements, net | 0 | 0 | |
| Building and building improvements, net | 62.62 | 65.53 | |
| Plant machinery, net | 59.32 | 51.73 | |
| Equipments, net [abstract] | | | |
| Office equipments, net | 29.28 | 12.62 | |
| Factory equipments, net | 0 | 0 | |
| Computer equipments, net | 27.82 | 16.44 | |
| Other equipments, net | 0.92 | 0.57 | |
| Equipments, net | 58.02 | 29.63 | |
| Furniture fixtures, net | 16.4 | 17.99 | |
| Vehicles, net [abstract] | | | |
| Ships vessels, net | 0 | 0 | |
| Aircrafts helicopters, net | 0 | 0 | |
| Motor vehicles, net | 245.95 | 333.39 | |
| Vehicles, net | 245.95 | 333.39 | |
| Leasehold properties, net [abstract] | | | |
| Leasehold improvements, net | 8.8 | 8.5 | |
| Leasehold building, net | 148.44 | 145.48 | |
| Leasehold plant machinery, net | 417.27 | 554.02 | |
| Leasehold equipments, net | 0 | 0 | |
| Leasehold vehicles, net | 28.89 | 4.72 | |
| Leasehold other assets, net | 5.67 | 6.42 | |
| Leasehold properties, net | 609.07 | 719.14 | |
| Livestock, net | 0 | 0 | |
| Bridges roads ports culverts, net | 0 | 0 | |
| Railway sidings, net | 0 | 0 | |
| Books periodicals, net | 0 | 0 | |
| Plantations, net | 0 | 0 | |
| Mines quarries, net | 0 | 0 | |
| Other fixed assets, net | 0 | 0 | |
| Tangible assets, net | 1,104.14 | 1,266.54 | |
| Intangible assets, net [abstract] | | | |
| Acquired goodwill, net | 0 | 0 | |
| Knowhow, net | 0 | 0 | |
| Computer software, net | 56.67 | 21.72 | |
| Patents trademarks design, net | 0.01 | 0.91 | |
| Commercial contractual rights, net | 28,535.61 | 14,847.54 | |
| Licenses, net | 0 | 0 | |
| Development cost, net | 0 | 0 | |
| Other intangible assets, net | 78.62 | 43.07 | |
| Intangible assets, net | 28,670.91 | 14,913.24 | |
| Assets financial lease, net | 0 | 0 | |
| Net block | 29,775.05 | 16,179.78 | 8,533.24 |
| Additions to gross block during period [abstract] | | | |
| Additions to tangible assets, gross during period [abstract] | | | |
| Additions to land and land improvements, gross during period [abstract] | | | |
| Additions to land gross during period [abstract] | | | |
| Additions to lease hold land, gross during period | 1.13 | 0 | |
| Additions to free hold land, gross during period | 1.46 | 0 | |
| Additions to land, gross during period | 2.59 | 0 | |
| Additions to land improvements, gross during period | 0 | 0 | |
| Additions to Land and land improvements, gross during period | 2.59 | 0 | |
| Additions to building and building improvements, gross during period [abstract] | | | |
| Additions to building, gross during period [abstract] | | | |

| | | |
|--|--------------|----------|
| Additions to residential building, gross during period | 0 | 0 |
| Additions to office building, gross during period | 0 | 2.95 |
| Additions to factory building, gross during period | 0 | 3.62 |
| Additions to other building, gross during period | 0 | |
| Additions to building, gross during period | 0 | 6.57 |
| Additions to building improvements, gross during period | 0 | 0 |
| Additions to Building and building improvements, gross during period | 0 | 6.57 |
| Additions to plant machinery, gross during period | 60.52 | 69.96 |
| Additions to equipments, gross during period [abstract] | | |
| Additions to office equipments, gross during period | 25.24 | 5.69 |
| Additions to factory equipments, gross during period | 0 | 0 |
| Additions to computer equipments, gross during period | 19.09 | 11.51 |
| Additions to other equipments, gross during period | 2.03 | 7.79 |
| Additions to equipments, gross during period | 46.36 | 24.99 |
| Additions to furniture fixtures, gross during period | 13.56 | 3.34 |
| Additions to vehicles, gross during period [abstract] | | |
| Additions to ships vessels, gross during period | 0 | 0 |
| Additions to aircrafts helicopters, gross during period | 0 | 0 |
| Additions to motor vehicles, gross during period | 43.57 | 221.6 |
| Additions to vehicles, gross during period | 43.57 | 221.6 |
| Additions to leasehold properties, gross during period [abstract] | | |
| Additions to leasehold improvements, gross during period | 3.69 | 8.76 |
| Additions to leasehold building, gross during period | 6.21 | 0 |
| Additions to leasehold plant machinery, gross during period | 12.58 | 15.37 |
| Additions to leasehold equipments, gross during period | 0 | 0 |
| Additions to leasehold vehicles, gross during period | 8.5 | 17.02 |
| Additions to leasehold other assets, gross during period | 0 | 0 |
| Additions to leasehold properties, gross during period | 30.98 | 41.15 |
| Additions to livestock, gross during period | 0 | 0 |
| Additions to bridges roads ports culverts, gross during period | 0 | 0 |
| Additions to railway sidings, gross during period | 0 | 0 |
| Additions to books periodicals, gross during period | 0 | 0 |
| Additions to plantations, gross during period | 0 | 0 |
| Additions to mines quarries, gross during period | 0 | 0 |
| Additions to other fixed assets, gross during period | 0 | 0 |
| Additions to tangible assets, gross during period | 197.58 | 367.61 |
| Additions to intangible assets, gross during period [abstract] | | |
| Additions to acquired goodwill, gross during period | 0 | 0 |
| Additions to knowhow, gross during period | 0 | 0 |
| Additions to computer software, gross during period | 37.06 | 14.55 |
| Additions to patents trademarks design, gross during period | 0 | 0.7 |
| Additions to commercial contractual rights, gross during period | 13,899.61 | 5,197.08 |
| Additions to licenses, gross during period | 0 | 0 |
| Additions to development cost, gross during period | 0 | 0 |
| Additions to other intangible assets, gross during period | 39.16 | 36.6 |
| Additions to intangible assets, gross during period | 13,975.83 | 5,248.93 |
| Additions to assets financial lease, gross during period | 0 | 0 |
| Additions to, gross block during period | (A)14,173.41 | 5,616.54 |
| Deductions in gross block during period [abstract] | | |
| Deductions in tangible assets, gross during period [abstract] | | |
| Deductions in land and land improvements, gross during period [abstract] | | |
| Deductions in land, gross during period [abstract] | | |
| Deductions in lease hold land, gross during period | 0 | 2.93 |
| Deductions in free hold land, gross during period | -1.04 | 2.69 |
| Deductions in land, gross during period | -1.04 | 5.62 |
| Deductions in land improvements, gross during period | 0 | 0 |
| Deductions in Land and land improvements, gross during period | -1.04 | 5.62 |
| Deductions in building and building improvements, gross during period [abstract] | | |
| Deductions in building, gross during period [abstract] | | |
| Deductions in residential building, gross during period | 0 | 0 |
| Deductions in office building, gross during period | 0 | |
| Deductions in factory building, gross during period | 2.31 | 25.93 |
| Deductions in other building, gross during period | 0 | 0.74 |
| Deductions in building, gross during period | 2.31 | 26.67 |

| | | |
|--|------------|-----------|
| Deductions in building improvements, gross during period | 0 | 0 |
| Deductions in Building and building improvements, gross during period | 2.31 | 26.67 |
| Deductions in plant machinery, gross during period | 129.28 | 136.73 |
| Deductions in equipments, gross during period [abstract] | | |
| Deductions in office equipments, gross during period | 0.92 | 1 |
| Deductions in factory equipments, gross during period | 0 | 0 |
| Deductions in computer equipments, gross during period | -16.07 | 4.45 |
| Deductions in other equipments, gross during period | -0.54 | 8.66 |
| Deductions in equipments, gross during period | -15.69 | 14.11 |
| Deductions in furniture fixtures, gross during period | -2.9 | 16.31 |
| Deductions in vehicles, gross during period [abstract] | | |
| Deductions in ships vessels, gross during period | 0 | 0 |
| Deductions in aircrafts helicopters, gross during period | 0 | 0 |
| Deductions in motor vehicles, gross during period | -170.49 | 12.38 |
| Deductions in vehicles, gross during period | -170.49 | 12.38 |
| Deductions in leasehold properties, gross during period [abstract] | | |
| Deductions in leasehold improvements, gross during period | 0 | 16.37 |
| Deductions in leasehold building, gross during period | 0 | 16.02 |
| Deductions in leasehold plant machinery, gross during period | 11.17 | 289.1 |
| Deductions in leasehold equipments, gross during period | 0 | 0 |
| Deductions in leasehold vehicles, gross during period | -49.93 | 8.68 |
| Deductions in leasehold other assets, gross during period | -0.33 | 1.15 |
| Deductions in leasehold properties, gross during period | -39.09 | 331.32 |
| Deductions in livestock, gross during period | 0 | 0 |
| Deductions in bridges roads ports culverts, gross during period | 0 | 0 |
| Deductions in railway sidings, gross during period | 0 | 0 |
| Deductions in books periodicals, gross during period | 0 | 0 |
| Deductions in plantations, gross during period | 0 | 0 |
| Deductions in mines quarries, gross during period | 0 | 0 |
| Deductions in other fixed assets, gross during period | 0 | 0 |
| Deductions in tangible assets, gross during period | -97.62 | 543.14 |
| Deductions in intangible assets, gross during period [abstract] | | |
| Deductions in acquired goodwill, gross during period | 0 | 0 |
| Deductions in knowhow, gross during period | 0 | 0 |
| Deductions in computer software, gross during period | 6.71 | 15.29 |
| Deductions in patents trademarks design, gross during period | 0.81 | 0 |
| Deductions in commercial contractual rights, gross during period | -18.98 | -2,923.98 |
| Deductions in licenses, gross during period | 0 | 0 |
| Deductions in development cost, gross during period | 0 | 0 |
| Deductions in other intangible assets, gross during period | -4.64 | 11.51 |
| Deductions in intangible assets, gross during period | -16.1 | -2,897.18 |
| Deductions in assets financial lease, gross during period | 0 | 0 |
| Deductions in, gross block during period | (B)-113.72 | -2,354.04 |
| Depreciation amortisation during period [abstract] | | |
| Depreciation tangible assets during period [abstract] | | |
| Depreciation land and land improvements during period [abstract] | | |
| Depreciation land during period [abstract] | | |
| Amortisation leasehold land during period | 0 | 0 |
| Depreciation land during period | 0 | 0 |
| Depreciation land improvements during period | 0 | 0 |
| Depreciation land and land improvements during period | 0 | 0 |
| Depreciation building and building improvements during period [abstract] | | |
| Depreciation building during period [abstract] | | |
| Depreciation residential building during period | 0 | 0 |
| Depreciation office building during period | 0.19 | 0.18 |
| Depreciation factory building during period | 2.03 | 1.57 |
| Depreciation other building during period | 1.15 | 2.36 |
| Depreciation building during period | 3.37 | 4.11 |
| Depreciation building improvements during period | 0 | 0 |
| Depreciation Building and building improvements during period | 3.37 | 4.11 |
| Depreciation plant machinery during period | 19.7 | 13.81 |
| Depreciation equipments during period [abstract] | | |
| Depreciation office equipments during period | 8.08 | 5.5 |
| Depreciation factory equipments during period | 0 | 0 |

| | | |
|--|--------|--------|
| Depreciation computer equipments during period | 11.26 | 7.67 |
| Depreciation other equipments during period | 1.7 | 8.15 |
| Depreciation equipments during period | 21.04 | 21.32 |
| Depreciation furniture fixtures during period | 15.22 | 6.36 |
| Depreciation vehicles during period [abstract] | | |
| Depreciation ships vessels during period | 0 | 0 |
| Depreciation aircrafts helicopters during period | 0 | 0 |
| Depreciation motor vehicles during period | 150.79 | 168.95 |
| Depreciation vehicles during period | 150.79 | 168.95 |
| Depreciation leasehold properties during period [abstract] | | |
| Depreciation leasehold improvements during period | 3.39 | 5.37 |
| Depreciation leasehold building during period | 3 | 2.83 |
| Depreciation leasehold plant machinery during period | 143.3 | 228.07 |
| Depreciation leasehold equipments during period | 0 | 0 |
| Depreciation leasehold vehicles during period | 11.91 | 9.05 |
| Depreciation leasehold other assets during period | 1.01 | 1.33 |
| Depreciation leasehold properties during period | 162.61 | 246.65 |
| Depreciation bridges roads ports culverts during period | 0 | 0 |
| Depreciation railway sidings during period | 0 | 0 |
| Depreciation books periodicals during period | 0 | 0 |
| Depreciation plantations during period | 0 | 0 |
| Depreciation mines quarries during period | 0 | 0 |
| Depreciation other fixed assets during period | 0 | 0 |
| Depreciation tangible assets during period | 372.73 | 461.2 |
| Amortisation intangible assets during period [abstract] | | |
| Amortisation acquired goodwill during period | 0 | 0 |
| Amortisation knowhow during period | 0 | 0 |
| Amortisation computer software during period | 8.24 | 7.64 |
| Amortisation patents trademarks design during period | 0 | 0 |
| Amortisation commercial contractual rights during period | 229.16 | 130.6 |
| Amortisation licenses during period | 0 | 0 |
| Amortisation development cost during period | 0 | 0 |
| Amortisation other intangible assets during period | 4.45 | 3.88 |
| Amortisation intangible assets during period | 241.85 | 142.12 |
| Depreciation amortisation assets financial lease during period | 0 | 0 |
| Depreciation amortisation during period | 614.58 | 603.32 |
| Deductions in depreciation amortisation during period [abstract] | | |
| Deductions in depreciation tangible assets during period [abstract] | | |
| Deductions in depreciation land and land improvements during period [abstract] | | |
| Deductions in depreciation land during period [abstract] | | |
| Deductions in amortisation leasehold land during period | 0 | 0 |
| Deductions in depreciation land during period | 0 | 0 |
| Deductions in depreciation land improvements during period | 0 | 0 |
| Deductions in depreciation land and land improvements during period | 0 | 0 |
| Deductions in depreciation building and building improvements during period [abstract] | | |
| Deductions in depreciation building during period [abstract] | | |
| Deductions in depreciation residential building during period | 0 | 0 |
| Deductions in depreciation office building during period | 0 | -0.18 |
| Deductions in depreciation factory building during period | 0.08 | 9.81 |
| Deductions in depreciation other building during period | 0 | 0.66 |
| Deductions in depreciation building during period | 0.08 | 10.29 |
| Deductions in depreciation building improvements during period | 0 | 0 |
| Deductions in depreciation Building and building improvements during period | 0.08 | 10.29 |
| Deductions in depreciation plant machinery during period | 96.05 | 97.87 |
| Deductions in depreciation equipments during period [abstract] | | |
| Deductions in depreciation office equipments during period | 0.42 | 1.4 |
| Deductions in depreciation factory equipments during period | 0 | 0 |
| Deductions in depreciation computer equipments during period | -12.52 | 4.41 |
| Deductions in depreciation other equipments during period | -0.52 | 8.75 |
| Deductions in depreciation equipments during period | -12.62 | 14.56 |
| Deductions in depreciation furniture fixtures during period | -2.83 | 13.33 |
| Deductions in depreciation vehicles during period [abstract] | | |

| | | |
|---|---------|--------|
| Deductions in depreciation ships vessels during period | 0 | 0 |
| Deductions in depreciation aircrafts helicopters during period | 0 | 0 |
| Deductions in depreciation motor vehicles during period | -150.71 | 78.23 |
| Deductions in depreciation vehicles during period | -150.71 | 78.23 |
| Deductions in depreciation leasehold properties during period [abstract] | | |
| Deductions in depreciation leasehold improvements during period | 0 | 16.37 |
| Deductions in depreciation leasehold building during period | -0.25 | 0.63 |
| Deductions in depreciation leasehold plant machinery during period | 5.14 | 117.61 |
| Deductions in depreciation leasehold equipments during period | 0 | 0 |
| Deductions in depreciation leasehold vehicles during period | -22.35 | 2.24 |
| Deductions in depreciation leasehold other assets during period | -0.07 | 0.36 |
| Deductions in depreciation leasehold properties during period | -17.53 | 137.21 |
| Deductions in depreciation bridges roads ports culverts during period | 0 | 0 |
| Deductions in depreciation railway sidings during period | 0 | 0 |
| Deductions in depreciation books periodicals during period | 0 | 0 |
| Deductions in depreciation plantations during period | 0 | 0 |
| Deductions in depreciation mines quarries during period | 0 | 0 |
| Deductions in depreciation other fixed assets during period | 0 | 0 |
| Deductions in depreciation tangible assets during period | -87.56 | 351.49 |
| Deductions in amortisation intangible assets during period [abstract] | | |
| Deductions in amortisation acquired goodwill during period | 0 | 0 |
| Deductions in amortisation knowhow during period | 0 | 0 |
| Deductions in amortisation computer software during period | 12.84 | 13.53 |
| Deductions in amortisation patents trademarks design during period | -0.09 | 0.19 |
| Deductions in amortisation commercial contractual rights during period | -1.36 | -95.49 |
| Deductions in amortisation licenses during period | 0 | 0 |
| Deductions in amortisation development cost during period | 0 | 0 |
| Deductions in amortisation other intangible assets during period | -3.8 | 9.56 |
| Deductions in amortisation intangible assets during period | 7.59 | -72.21 |
| Deductions in depreciation amortisation assets financial lease during period | 0 | 0 |
| Deductions in depreciation amortisation during period | -79.97 | 279.28 |
| Other adjustments to depreciation amortisation during period [abstract] | | |
| Other adjustments to depreciation tangible assets during period [abstract] | | |
| Other adjustments to depreciation land and land improvements during period [abstract] | | |
| Other adjustments to depreciation land during period [abstract] | | |
| Other adjustments to amortisation leasehold land during period | 0 | 0 |
| Other adjustments to depreciation land during period | 0 | 0 |
| Other adjustments to depreciation land improvements during period | 0 | 0 |
| Other adjustments to depreciation land and land improvements during period | 0 | 0 |
| Other adjustments to depreciation building and building improvements during period [abstract] | | |
| Other adjustments to depreciation building during period [abstract] | | |
| Other adjustments to depreciation residential building during period | 0 | 0 |
| Other adjustments to depreciation office building during period | 0 | 0 |
| Other adjustments to depreciation factory building during period | -2.69 | 0 |
| Other adjustments to depreciation other building during period | 0 | 0 |
| Other adjustments to depreciation building during period | -2.69 | 0 |
| Other adjustments to depreciation building improvements during period | 0 | 0 |
| Other adjustments to depreciation Building and building improvements during period | -2.69 | 0 |
| Other adjustments to depreciation plant machinery during period | 0 | 0 |
| Other adjustments to depreciation equipments during period [abstract] | | |
| Other adjustments to depreciation office equipments during period | 0 | 0 |
| Other adjustments to depreciation factory equipments during period | 0 | 0 |
| Other adjustments to depreciation computer equipments during period | 0 | 0 |
| Other adjustments to depreciation other equipments during period | 0 | 0 |
| Other adjustments to depreciation equipments during period | 0 | 0 |
| Other adjustments to depreciation furniture fixtures during period | 0 | 0 |
| Other adjustments to depreciation vehicles during period [abstract] | | |
| Other adjustments to depreciation ships vessels during period | 0 | 0 |
| Other adjustments to depreciation aircrafts helicopters during period | 0 | 0 |

| | | |
|---|-------|---|
| Other adjustments to depreciation motor vehicles during period | 0 | 0 |
| Other adjustments to depreciation vehicles during period | 0 | 0 |
| Other adjustments to depreciation leasehold properties during period [abstract] | | |
| Other adjustments to depreciation leasehold improvements during period | 0 | 0 |
| Other adjustments to depreciation leasehold building during period | 0 | 0 |
| Other adjustments to depreciation leasehold plant machinery during period | 0 | 0 |
| Other adjustments to depreciation leasehold equipments during period | 0 | 0 |
| Other adjustments to depreciation leasehold vehicles during period | 0 | 0 |
| Other adjustments to depreciation leasehold other assets during period | 0 | 0 |
| Other adjustments to depreciation leasehold properties during period | 0 | 0 |
| Other adjustments to depreciation bridges roads ports culverts during period | 0 | 0 |
| Other adjustments to depreciation railway sidings during period | 0 | 0 |
| Other adjustments to depreciation books periodicals during period | 0 | 0 |
| Other adjustments to depreciation plantations during period | 0 | 0 |
| Other adjustments to depreciation mines quarries during period | 0 | 0 |
| Other adjustments to depreciation other fixed assets during period | 0 | 0 |
| Other adjustments to depreciation tangible assets during period | -2.69 | 0 |
| Other adjustments to amortisation intangible assets during period [abstract] | | |
| Other adjustments to amortisation acquired goodwill during period | 0 | 0 |
| Other adjustments to amortisation knowhow during period | 0 | 0 |
| Other adjustments to amortisation computer software during period | 0 | 0 |
| Other adjustments to amortisation patents trademarks design during period | 0 | 0 |
| Other adjustments to amortisation commercial contractual rights during period | 0 | 0 |
| Other adjustments to amortisation licenses during period | 0 | 0 |
| Other adjustments to amortisation development cost during period | 0 | 0 |
| Other adjustments to amortisation other intangible assets during period | 0 | 0 |
| Other adjustments to amortisation intangible assets during period | 0 | 0 |
| Other adjustments to depreciation amortisation assets financial lease during period | 0 | 0 |
| Other adjustments to depreciation amortisation during period | -2.69 | 0 |
| Impairment during period [abstract] | | |
| Impairment tangible assets during period [abstract] | | |
| Impairment land and land improvements during period [abstract] | | |
| Impairment land during period [abstract] | | |
| Impairment freehold land during period | 0 | 0 |
| Impairment leasehold land during period | 0 | 0 |
| Impairment land during period | 0 | 0 |
| Impairment land improvements during period | 0 | 0 |
| Impairment land and land improvements during period | 0 | 0 |
| Impairment building and building improvements during period [abstract] | | |
| Impairment building during period [abstract] | | |
| Impairment residential building during period | 0 | 0 |
| Impairment office building during period | 0 | 0 |
| Impairment factory building during period | 0 | 0 |
| Impairment other building during period | 0 | 0 |
| Impairment building during period | 0 | 0 |
| Impairment building improvements during period | 0 | 0 |
| Impairment Building and building improvements during period | 0 | 0 |
| Impairment plant machinery during period | 0 | 0 |
| Impairment equipments during period [abstract] | | |
| Impairment office equipments during period | 0 | 0 |
| Impairment factory equipments during period | 0 | 0 |
| Impairment computer equipments during period | 0 | 0 |
| Impairment other equipments during period | 0 | 0 |
| Impairment equipments during period | 0 | 0 |
| Impairment furniture fixtures during period | 0 | 0 |
| Impairment vehicles during period [abstract] | | |
| Impairment ships vessels during period | 0 | 0 |

| | | |
|--|---|---|
| Impairment aircrafts helicopters during period | 0 | 0 |
| Impairment motor vehicles during period | 0 | 0 |
| Impairment vehicles during period | 0 | 0 |
| Impairment leasehold properties during period [abstract] | | |
| Impairment leasehold improvements during period | 0 | 0 |
| Impairment leasehold building during period | 0 | 0 |
| Impairment leasehold plant machinery during period | 0 | 0 |
| Impairment leasehold equipments during period | 0 | 0 |
| Impairment leasehold vehicles during period | 0 | 0 |
| Impairment leasehold other assets during period | 0 | 0 |
| Impairment leasehold properties during period | 0 | 0 |
| Impairment livestock during period | 0 | 0 |
| Impairment bridges roads ports culverts during period | 0 | 0 |
| Impairment railway sidings during period | 0 | 0 |
| Impairment books periodicals during period | 0 | 0 |
| Impairment plantations during period | 0 | 0 |
| Impairment mines quarries during period | 0 | 0 |
| Impairment other fixed assets during period | 0 | 0 |
| Impairment tangible assets during period | 0 | 0 |
| Impairment intangible assets during period [abstract] | | |
| Impairment acquired goodwill during period | 0 | 0 |
| Impairment knowhow during period | 0 | 0 |
| Impairment computer software during period | 0 | 0 |
| Impairment patents trademarks design during period | 0 | 0 |
| Impairment commercial contractual rights during period | 0 | 0 |
| Impairment licenses during period | 0 | 0 |
| Impairment development cost during period | 0 | 0 |
| Impairment other intangible assets during period | 0 | 0 |
| Impairment intangible assets during period | 0 | 0 |
| Impairment assets financial lease during period | 0 | 0 |
| Impairment during period | 0 | 0 |
| Reversal of impairment during period [abstract] | | |
| Reversal of impairment tangible assets during period [abstract] | | |
| Reversal of impairment land and land improvements during period [abstract] | | |
| Reversal of impairment land during period [abstract] | | |
| Reversal of impairment freehold land during period | 0 | 0 |
| Reversal of impairment leasehold land during period | 0 | 0 |
| Reversal of impairment land during period | 0 | 0 |
| Reversal of impairment land improvements during period | 0 | 0 |
| Reversal of impairment land and land improvements during period | 0 | 0 |
| Reversal of impairment building and building improvements during period [abstract] | | |
| Reversal of impairment building during period [abstract] | | |
| Reversal of impairment residential building during period | 0 | 0 |
| Reversal of impairment office building during period | 0 | 0 |
| Reversal of impairment factory building during period | 0 | 0 |
| Reversal of impairment other building during period | 0 | 0 |
| Reversal of impairment building during period | 0 | 0 |
| Reversal of impairment building improvements during period | 0 | 0 |
| Reversal of impairment Building and building improvements during period | 0 | 0 |
| Reversal of impairment plant machinery during period | 0 | 0 |
| Reversal of impairment equipments during period [abstract] | | |
| Reversal of impairment office equipments during period | 0 | 0 |
| Reversal of impairment factory equipments during period | 0 | 0 |
| Reversal of impairment computer equipments during period | 0 | 0 |
| Reversal of impairment other equipments during period | 0 | 0 |
| Reversal of impairment equipments during period | 0 | 0 |
| Reversal of impairment furniture fixtures during period | 0 | 0 |
| Reversal of impairment vehicles during period [abstract] | | |
| Reversal of impairment ships vessels during period | 0 | 0 |
| Reversal of impairment aircrafts helicopters during period | 0 | 0 |
| Reversal of impairment motor vehicles during period | 0 | 0 |
| Reversal of impairment vehicles during period | 0 | 0 |

| | | | |
|--|---|---|--|
| Reversal of impairment leasehold properties during period [abstract] | | | |
| Reversal of impairment leasehold improvements during period | 0 | 0 | |
| Reversal of impairment leasehold building during period | 0 | 0 | |
| Reversal of impairment leasehold plant machinery during period | 0 | 0 | |
| Reversal of impairment leasehold equipments during period | 0 | 0 | |
| Reversal of impairment leasehold vehicles during period | 0 | 0 | |
| Reversal of impairment leasehold other assets during period | 0 | 0 | |
| Reversal of impairment leasehold properties during period | 0 | 0 | |
| Reversal of impairment livestock during period | 0 | 0 | |
| Reversal of impairment bridges roads ports culverts during period | 0 | 0 | |
| Reversal of impairment railway sidings during period | 0 | 0 | |
| Reversal of impairment books periodicals during period | 0 | 0 | |
| Reversal of impairment plantations during period | 0 | 0 | |
| Reversal of impairment mines quarries during period | 0 | 0 | |
| Reversal of impairment other fixed assets during period | 0 | 0 | |
| Reversal of impairment tangible assets during period | 0 | 0 | |
| Reversal of impairment intangible assets during period [abstract] | | | |
| Reversal of impairment acquired goodwill during period | 0 | 0 | |
| Reversal of impairment knowhow during period | 0 | 0 | |
| Reversal of impairment computer software during period | 0 | 0 | |
| Reversal of impairment patents trademarks design during period | 0 | 0 | |
| Reversal of impairment commercial contractual rights during period | 0 | 0 | |
| Reversal of impairment licenses during period | 0 | 0 | |
| Reversal of impairment development cost during period | 0 | 0 | |
| Reversal of impairment other intangible assets during period | 0 | 0 | |
| Reversal of impairment intangible assets during period | 0 | 0 | |
| Reversal of impairment assets financial lease during period | 0 | 0 | |
| Reversal of impairment during period | 0 | 0 | |

Footnotes

(A) This amount is after other adjustments 7.34 million (mainly foreign exchange Fluctuation reserve on fixed assets of foreign subsidiary) as their is no line item in the taxonomy for Other Adjustments appering in the finincials statements

(B) This amount is after other adjustments 81.45 million (mainly foreign exchange Fluctuation reserve on fixed assets of foreign subsidiary) as their is no line item in the taxonomy for Other Adjustments appering in the finincials statements

[100700] Schedule - Investments

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|------------|------------|
| Investments, net [abstract] | | |
| Current and long-term investments [abstract] | | |
| Long-term investments [abstract] | | |
| Government securities local authorities long-term [abstract] | | |
| Government securities local authorities long-term quoted [abstract] | | |
| Government securities local authorities long-term quoted trade | 0 | 0 |
| Government securities local authorities long-term quoted non-trade | 0 | 0 |
| Government securities local authorities long-term quoted | 0 | 0 |
| Government securities local authorities long-term unquoted [abstract] | | |
| Government securities local authorities long-term unquoted trade | 0 | 0 |
| Government securities local authorities long-term unquoted non-trade | 0 | 0 |
| Government securities local authorities long-term unquoted | 0 | 0 |
| Government securities local authorities long-term | 0 | 0 |
| Debt securities long-term [abstract] | | |
| Debt securities long-term quoted [abstract] | | |
| Debt securities long-term quoted trade | 0 | 0 |
| Debt securities long-term quoted non-trade | 0 | 0 |
| Debt securities long-term quoted | 0 | 0 |
| Debt securities long-term unquoted [abstract] | | |
| Debt securities long-term unquoted trade | 0 | 0 |
| Debt securities long-term unquoted non-trade | 0 | 0 |
| Debt securities long-term unquoted | 0 | 0 |
| Debt securities long-term | 0 | 0 |
| Equity securities long-term [abstract] | | |
| Equity securities long-term quoted [abstract] | | |
| Equity securities long-term quoted trade | 0 | 0 |
| Equity securities long-term quoted non-trade | 0 | 0 |
| Equity securities long-term quoted | 0 | 0 |
| Equity securities long-term unquoted [abstract] | | |
| Equity securities long-term unquoted trade | 0 | 0 |
| Equity securities long-term unquoted non-trade | 179 | 179 |
| Equity securities long-term unquoted | 179 | 179 |
| Equity securities long-term | 179 | 179 |
| Preference securities long-term [abstract] | | |
| Preference securities long-term quoted [abstract] | | |
| Preference securities long-term quoted trade | 0 | 0 |
| Preference securities long-term quoted non-trade | 0 | 0 |
| Preference securities long-term quoted | 0 | 0 |
| Preference securities long-term unquoted [abstract] | | |
| Preference securities long-term unquoted trade | 0 | 0 |
| Preference securities long-term unquoted non-trade | 0 | 0 |
| Preference securities long-term unquoted | 0 | 0 |
| Preference securities long-term | 0 | 0 |
| Mutual funds long-term [abstract] | | |
| Mutual funds long-term trade | 0 | 0 |
| Mutual funds long-term non-trade | 0 | 0 |
| Mutual funds long-term | 0 | 0 |
| Other investments long-term [abstract] | | |
| Other investments long-term quoted [abstract] | | |
| Other investments long-term quoted trade | 0 | 0 |
| Other investments long-term quoted non-trade | 0 | 0 |
| Other investments long-term quoted | 0 | 0 |
| Other investments long-term unquoted [abstract] | | |

| | | |
|---|--------|----------|
| Other investments long-term unquoted trade | 0 | 0 |
| Other investments long-term unquoted non-trade | 656.09 | 504.52 |
| Other investments long-term unquoted | 656.09 | 504.52 |
| Other investments long-term | 656.09 | 504.52 |
| Long-term investments | 835.09 | 683.52 |
| Current investments [abstract] | | |
| Government securities local authorities current [abstract] | | |
| Government securities local authorities current quoted [abstract] | | |
| Government securities local authorities current quoted trade | 0 | 0 |
| Government securities local authorities current quoted non-trade | 0 | 0 |
| Government securities local authorities current quoted | 0 | 0 |
| Government securities local authorities current unquoted [abstract] | | |
| Government securities local authorities current unquoted trade | 0 | 0 |
| Government securities local authorities current unquoted non-trade | 0 | 0 |
| Government securities local authorities current unquoted | 0 | 0 |
| Government securities local authorities current | 0 | 0 |
| Debt securities current [abstract] | | |
| Debt securities current quoted [abstract] | | |
| Debt securities current quoted trade | 0 | 0 |
| Debt securities current quoted non-trade | 0 | 0 |
| Debt securities current quoted | 0 | 0 |
| Debt securities current unquoted [abstract] | | |
| Debt securities current unquoted trade | 0 | 0 |
| Debt securities current unquoted non-trade | 0 | 0 |
| Debt securities current unquoted | 0 | 0 |
| Debt securities current | 0 | 0 |
| Equity securities current [abstract] | | |
| Equity securities current quoted [abstract] | | |
| Equity securities current quoted trade | 0 | 0 |
| Equity securities current quoted non-trade | 0 | 0 |
| Equity securities current quoted | 0 | 0 |
| Equity securities current unquoted [abstract] | | |
| Equity securities current unquoted trade | 0 | 0 |
| Equity securities current unquoted non-trade | 0 | 0 |
| Equity securities current unquoted | 0 | 0 |
| Equity securities current | 0 | 0 |
| Preference securities current [abstract] | | |
| Preference securities current quoted [abstract] | | |
| Preference securities current quoted trade | 0 | 0 |
| Preference securities current quoted non-trade | 0 | 0 |
| Preference securities current quoted | 0 | 0 |
| Preference securities current unquoted [abstract] | | |
| Preference securities current unquoted trade | 0 | 0 |
| Preference securities current unquoted non-trade | 0 | 0 |
| Preference securities current unquoted | 0 | 0 |
| Preference securities current | 0 | 0 |
| Mutual funds current [abstract] | | |
| Mutual funds current trade | 89.29 | 2,585.26 |
| Mutual funds current non-trade | 0 | 0 |
| Mutual funds current | 89.29 | 2,585.26 |
| Other investments current [abstract] | | |
| Other investments current quoted [abstract] | | |
| Other investments current quoted trade | 0 | 0 |
| Other investments current quoted non-trade | 0 | 0 |
| Other investments current quoted | 0 | 0 |
| Other investments current unquoted [abstract] | | |
| Other investments current unquoted trade | 0 | 0 |
| Other investments current unquoted non-trade | 0 | 0 |
| Other investments current unquoted | 0 | 0 |
| Other investments current | 0 | 0 |
| Current investments | 89.29 | 2,585.26 |
| Current and long-term investments | 924.38 | 3,268.78 |

| | | |
|--|----------|----------|
| Investment property | 0 | 0 |
| Investment associates | 1,326.02 | 1,361.76 |
| Investment joint ventures | 0 | 0 |
| Investment subsidiaries | 0 | 0 |
| Investments in capital partnership firms | 0 | 0 |
| Unutilised money investments | 0 | 0 |
| Share investments joint ventures | 0 | 0 |
| Provision long-term investments | 306 | 300 |
| Provision current investments | 0 | 0 |
| Investments, net | 1,944.4 | 4,330.54 |

[100800] Schedule - Sundry debtors

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|--|------------|------------|
| Sundry debtors [abstract] | | |
| Sundry debtors, gross [abstract] | | |
| Debtors exceeding six months [abstract] | | |
| Debtors exceeding six months secured | 0 | 0 |
| Debtors considered good exceeding six months unsecured | 0 | 0 |
| Debtors considered doubtful exceeding six months unsecured | 0 | 0 |
| Debtors exceeding six months | 0 | 0 |
| Debtors within six months [abstract] | | |
| Debtors within six months secured | 0 | 0 |
| Debtors considered good within six months unsecured | 0 | 0 |
| Debtors considered doubtful within six months unsecured | 7,492.56 | 6,768.32 |
| Debtors within six months | 7,492.56 | 6,768.32 |
| Sundry debtors, gross | 7,492.56 | 6,768.32 |
| Provision doubtful debts | 3.58 | 290.26 |
| Finance lease receivables current | 0 | 0 |
| Other trade receivables | 0 | 0 |
| Share debtors joint venture | 0 | 0 |
| Sundry debtors | 7,488.98 | 6,478.06 |

[100900] Schedule - Cash and bank balances

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|--|------------|------------|
| Cash bank balance [abstract] | | |
| Cash balance hand [abstract] | | |
| Cash hand | 16.1 | 47.83 |
| Cheques hand | 0 | 0 |
| Cash balance hand | 16.1 | 47.83 |
| Bank balances [abstract] | | |
| Balance scheduled banks [abstract] | | |
| Balance scheduled banks current account | 1,177.04 | 3,520.57 |
| Balance scheduled banks deposit account | 3,338.72 | 986.62 |
| Balance scheduled banks call account | 0 | 0 |
| Balance scheduled banks unclaimed amount account | 0 | 0 |
| Balance scheduled banks other account | 0 | 0 |
| Balance scheduled banks | 4,515.76 | 4,507.19 |
| Balance other banks [abstract] | | |
| Balance other banks current account | 743.61 | 892.8 |
| Balance other banks deposit account | 0 | 54.32 |
| Balance other banks call account | 0 | 0 |
| Balance other banks other account | 0 | 0 |
| Balance other banks | 743.61 | 947.12 |
| Bank balances | 5,259.37 | 5,454.31 |
| Other cash bank balance | 0 | 0 |
| Cash bank balance | 5,275.47 | 5,502.14 |

[101000] Schedule - Inventories

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|-------------------|-------------------|
| Inventories [abstract] | | |
| Inventories raw materials | 10.72 | 157.52 |
| Inventories stores spares | 0 | 0 |
| Inventories loose tools | 0 | 0 |
| Inventories work-in progress | 0 | 0 |
| Inventories contracts work-in progress | 0 | 0 |
| Inventories finished goods [abstract] | | |
| Inventories finished goods traded | 0 | 0 |
| Inventories finished goods manufactured | 0 | 0 |
| Inventories finished goods | 0 | 0 |
| Inventories transit | 0 | 0 |
| Inventories waste scrap | 0 | 0 |
| Inventories packing materials | 0 | 0 |
| Inventories intangible assets [abstract] | | |
| Inventories license | 0 | 0 |
| Inventories rights | 0 | 0 |
| Inventories other intangible assets | 0 | 0 |
| Inventories intangible assets | 0 | 0 |
| Inventories other | 251.45 | 134.03 |
| Share inventories joint venture | 0 | 0 |
| Inventories | 262.17 | 291.55 |
| Additional information regarding inventories [abstract] | | |
| Provision obsolescence | 0 | 0 |

[101100] Schedule - Other current assets

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|-------------------|-------------------|
| Other current assets [abstract] | | |
| Dividend receivable [abstract] | | |
| Dividend receivable subsidiaries | 0 | 0 |
| Dividend receivable others | 0 | 0 |
| Dividend receivable | 0 | 0 |
| Taxes receivable [abstract] | | |
| Income tax receivable | 0 | 0 |
| Wealth tax receivable | 0 | 0 |
| Sales tax receivable | 0 | 0 |
| Other tax receivable | 0 | 0 |
| Taxes receivable | 0 | 0 |
| Export incentives receivables | 0 | 0 |
| Other receivables | 201.2 | 673.77 |
| Interest income accrued but not due | 483.46 | 374.02 |
| Assets held up disposal | 0 | 0 |
| Derivative assets | 0 | 0 |
| Unbilled revenue | 515.4 | 0 |
| Current assets other | 0 | 0 |
| Share other current assets joint ventures | 0 | 0 |
| Other current assets | 1,200.06 | 1,047.79 |

[101200] Schedule - Loans and advances

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|--|-------------------|-------------------|
| Loans advances [abstract] | | |
| Unsecured loans advances [abstract] | | |
| Unsecured loans advances value be received | 3,613.67 | 3,135.61 |
| Unsecured loans advances | 3,613.67 | 3,135.61 |
| Advance tax paid [abstract] | | |
| Advance income tax paid | 1,059.02 | 748.17 |
| Advance fringe benefit tax paid | 4.33 | 1.81 |
| Other advance taxes | 0 | 0 |
| Advance tax paid | 1,063.35 | 749.98 |
| Deposit assets [abstract] | | |
| Other deposit assets | 46.2 | 433.24 |
| Deposit assets | 46.2 | 433.24 |
| Claims recoverable | 1,470.87 | 30 |
| Other loans advances | 11,933.83 | 5,573.22 |
| Share loans advances joint ventures | 0 | 0 |
| Loans advances | 18,127.92 | 9,922.05 |

[101300] Schedule - Current liabilities

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|--|-------------------|-------------------|
| Current liabilities [abstract] | | |
| Sundry creditors [abstract] | | |
| Creditors due small micro enterprises | 0 | 0 |
| Creditors due others | 10,363.68 | 4,954.55 |
| Sundry creditors | 10,363.68 | 4,954.55 |
| Customer other advances [abstract] | | |
| Advance received against customers | 81.32 | 117.78 |
| Other advance received | 419.3 | 886.11 |
| Customer other advances | 500.62 | 1,003.89 |
| Accrued expenses payable [abstract] | | |
| Interest accrued but not due [abstract] | | |
| Interest accrued but not due unsecured loans | 172.44 | 0.16 |
| Interest accrued but not due | 172.44 | 0.16 |
| Accrued expenses payable | 172.44 | 0.16 |
| Deposit liabilities [abstract] | | |
| Public deposit payable current | 0 | 0 |
| Deposit liabilities | 0 | 0 |
| Other current liabilities | 924.24 | 559.48 |
| Current liabilities | 11,960.98 | 6,518.08 |

[101400] Schedule - Provisions

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|------------|------------|
| Provisions [abstract] | | |
| Provisions dividend and dividend tax [abstract] | | |
| Provisions dividend [abstract] | | |
| Provision dividend equity shares | 679.94 | 582.8 |
| Provision dividend preference shares | 141.95 | 125.8 |
| Provisions dividend | 821.89 | 708.6 |
| Provision dividend distribution tax [abstract] | | |
| Provision dividend distribution tax equity shares | 110.3 | 96.8 |
| Provision dividend distribution tax preference shares | 23.6 | 20.92 |
| Provision dividend distribution tax | 133.9 | 117.72 |
| Provisions dividend and dividend tax | 955.79 | 826.32 |
| Provision employees related liabilities [abstract] | | |
| Provision gratuity | 0 | 0 |
| Provision leave encashment | 0 | 0 |
| Provision pension | 0 | 0 |
| Provision provident fund scheme | 0 | 0 |
| Provision employee insurance scheme | 0 | 0 |
| Provision other employee related liabilities | 42.88 | 25.92 |
| Provision employees related liabilities | 42.88 | 25.92 |
| Tax provision [abstract] | | |
| Current tax provision | 32.44 | 57 |
| Wealth tax provision | 0 | 0 |
| Fringe benefit tax provision | 0 | 0.19 |
| Other tax provision | 0 | 0 |
| Tax provision | 32.44 | 57.19 |
| Provision restructuring charges | 548.51 | 432.77 |
| Provision contingencies | 7.49 | 7.49 |
| Provision warranty other related expense | 0 | 0 |
| Provision statutory liabilities | 0 | 0 |
| Share joint venture provisions | 0 | 0 |
| Other provisions | 0 | 0 |
| Provisions | 1,587.11 | 1,349.69 |

[101500] Schedule - Miscellaneous Expenditure Not Written Off

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|------------|------------|
| Miscellaneous expenditure not written off [abstract] | | |
| Preliminary expenditure not written off | 0 | 0 |
| Discount issue shares debentures not written off [abstract] | | |
| Discount issue shares not written off | 0 | 0 |
| Discount issue debentures not written off | 0 | 0 |
| Discount issue shares debentures not written off | 0 | 0 |
| Shares debentures issue expenses not written off [abstract] | | |
| Shares issue expenses not written off | 0 | 0 |
| Debentures issue expenses not written off | 0 | 0 |
| Shares debentures issue expenses not written off | 0 | 0 |
| Financing charges not written off | 40.07 | 0 |
| Deferred revenue expenditure not written off | 0 | 0 |
| Development expenditure not written off | 0 | 0 |
| Technical knowhow fees not written off | 0 | 0 |
| Voluntary retirement scheme not written off | 0 | 0 |
| Other miscellaneous expenditure not written off | 0 | 0 |
| Miscellaneous expenditure not written off | 40.07 | 0 |

[101600] Additional Details - Balance Sheet

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 |
|---|---|---|
| Additional information relating to balance sheet items | | |
| Additional information regarding share capital [abstract] | | |
| Details of shares bought back or redeemed during period | | |
| Number of equity shares bought back during period | [shares] 0 | [shares] 0 |
| Amount of equity shares bought back during period | 0 | 0 |
| Number of preference shares redeemed during period | [shares] 0 | [shares] 0 |
| Amount of preference shares redeemed during period | 0 | 0 |
| Details of share capital held by foreign companies | | |
| Percentage of share capital held by foreign company | 0.00% | 0.00% |
| Value of share capital held by foreign company | 0 | 0 |
| Value of paid-up capital held by foreign holding company and or with its subsidiaries | 0 | 0 |
| Details of deposits [abstract] | | |
| Deposits accepted or renewed during period | 0 | 0 |
| Deposits matured and claimed but not paid during period | 0 | 0 |
| Deposits matured and claimed but not paid | 0 | 0 |
| Interest on deposits accrued and due but not paid | 0 | 0 |
| Dividend per equity share | 0 | 0 |
| Dividend per preference share | 0 | 0 |
| Unpaid dividend | 0 | 0 |

[400100] Notes - Accounting policies and basis of presentation

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 |
|--|---|
| Disclosure of accounting policies and basis of presentation [text block] | |
| Disclosure of basis of presentation [text block] | Textual information (4) [See below] |
| Disclosure of significant accounting policies [text block] | |
| Income statement policies | |
| Revenue recognition policies | |
| Revenue recognition policy sale of goods | Textual information (5) [See below] |
| Employee benefits policies | |
| Short-term benefit obligations policy | Textual information (6) [See below] |
| Interest expenditure policies | |
| Recognition and determination basis of interest expense policy | Textual information (7) [See below] |
| Deferment of expenditure policy | |
| Deferment of preliminary expenses policy | Preliminary expenses incurred on incorporation are written off fully in the period of commencement of the business. |
| Income tax policy | |
| Current tax policy | Textual information (8) [See below] |
| Assets and liabilities related policies | |
| Fixed asset policies | |
| Tangible assets policy | |
| Measurement and valuation basis land | Textual information (9) [See below] |
| Impairment of assets policies | |
| Recognition of impairment of assets policy | Textual information (10) [See below] |
| Depreciation policy | |
| Amortisation method policy | |
| Amortisation method goodwill arising out of amalgamation | Textual information (11) [See below] |
| Investments relating policies | |
| Measurement basis investments | |
| Measurement basis long-term investments | Textual information (12) [See below] |
| Inventories policies | |
| Recognition and measurement inventory policy | |
| Measurement and valuation basis of inventory | Textual information (13) [See below] |
| Cash and cash equivalents policy | |
| Cash and cash equivalents policy definition | Textual information (14) [See below] |
| Other policies | |
| Consolidation of accounts policy | |
| Consolidated group accounting policies | |
| Accounting for investment in subsidiaries policy | Textual information (15) [See below] |
| Contingent assets and liabilities policy | |
| Recognition and valuation of contingent liabilities policy | Textual information (16) [See below] |
| Foreign currency transactions policies | |
| Foreign currency rates on initial recognition of transaction | Textual information (17) [See below] |
| Derivative transactions policies | |
| Commodity hedging transactions policy | Textual information (18) [See below] |
| Leases policies | |
| Leasing policy classification | |
| Lessor finance lease policy | Textual information (19) [See below] |
| Segment reporting policy | |
| Primary business segment reporting policy | Textual information (20) [See below] |
| Government grants policy | |
| Government grants recognition policy | Textual information (21) [See below] |
| Earnings per share policy | |
| Basis of calculating basic earnings per share policy | Textual information (22) [See below] |

Textual information (4)

Disclosure of basis of presentation [text block]

CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2011

SCHEDULE O: PRINCIPLES OF CONSOLIDATION, SIGNIFICANT ACCOUNTING POLICIES

(1) Basis of Consolidation:

(a) The Consolidated Financial Statements (CFS) relates to ILandFS Transportation Networks Limited (the Company), its subsidiaries, jointly controlled entities and associates. The Company and its subsidiaries constitute the Group .

(b) The CFS has been prepared under the historical cost convention in accordance with the generally accepted accounting principles (GAAP) in India, as adopted by the Company and the applicable Accounting Standards notified under section 211 (3C) of the Companies Act, 1956. All income and expenditure having a material bearing on the financial statements are recognised on accrual basis.

(c) The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including current liabilities) as of the date of the financial statement, the reported income and expenses during the reporting period and disclosure of contingent liabilities. Management believes that the estimates used in the preparation of its financial statements are prudent and reasonable. Actual results could differ from these estimates.

(2) Principles of Consolidation:

(a) The CFS has been prepared by the Company in accordance with Accounting Standards (AS) 21 on Consolidated Financial Statements , AS 27 on Financial Reporting of Interests in Joint Ventures and AS 23 on Accounting for Investments in Associates in Consolidated Financial Statements

Investments in Associates are accounted for under the equity method in accordance with AS 23 on Accounting for Investments in Associates in Consolidated Financial Statements .

The financial statements of the Company and its subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses.

In case of foreign subsidiaries, revenue items are consolidated by applying the average rate prevailing during the period to the foreign currency amounts. All assets and liabilities are consolidated by applying the rates prevailing at the period end to the foreign currency amounts. Shareholder's funds are consolidated by applying the transaction date rates to the foreign currency amounts.

(b) The accounting policies of subsidiaries have been adjusted, as necessary and to the extent practicable, so as to ensure consistent accounting within the Group.

(c) The excess of cost of the Group's investments in each subsidiary, jointly controlled entity and associates over the Group's share in equity of such entities, at the date on which such investment is made, is recognised as Goodwill and included as an asset in the Consolidated Balance Sheet. The excess of the Group's share in equity of each subsidiary, jointly controlled entity and associates at the date on which the investment is made, over the cost of the investment is recognised as Capital Reserve and included as Reserves and Surplus under Shareholders' Equity in the Consolidated Balance Sheet.

(d) Minority interest in the net assets of subsidiaries consists of amounts of equity attributable to the minority shareholders at the dates on which investments are made by the Company in the subsidiaries and further movements in their share in the equity, subsequent to the dates of investments.

(e) The financial statements of the subsidiaries, associates and joint ventures used in the consolidation are drawn up to the same reporting date as that of the Company i.e. March 31, 2011 except for one overseas subsidiary viz. Elsamex S.A. whose audited financial statements (incorporating the financial statements of its subsidiaries, jointly controlled operations and its associates) have been drawn for a period of twelve months up to December 31, 2010 and adjusted for effects of significant transactions and other events that have occurred between January 1, 2011 and March 31, 2011.

(3) The list of subsidiaries, which are included in the CFS with their respective country of incorporation and the Group's holding therein for each of the financial years are given below

Name of the Subsidiary / Scheme

| | | |
|-----------------------------|-----------------------------------|-----------------------------------|
| Country of Incorporation | Proportion of Group's Interest | Date of Acquisition of Control |
|-----------------------------|-----------------------------------|-----------------------------------|

| 2010-11 | 2009-10 | | | |
|--|-----------|--------|--------|--------------------|
| 1. Held directly: | | | | |
| Gujarat Road and Infrastructure Company Limited (GRICL) | India | 83.61 | 83.61 | January 11, 2007 |
| East Hyderabad Expressway Limited (EHCL) | India | 74.00 | 73.99 | September 5, 2007 |
| ITNL Road Infrastructure Development Company Limited (IRIDCL) | India | 100.00 | 100.00 | January 17, 2008 |
| ITNL International Pte. Limited (IIPL) | Singapore | 100.00 | 100.00 | September 19, 2008 |
| ITNL Enso Rail Systems Limited (ENSO) | India | 57.50 | 70.00 | February 4, 2008 |
| Vansh Nimay Infraprojects Limited (VNIL) (Formerly known as Vansh Nimay Infraprojects Private Limited) | India | 90.00 | 80.00 | March 25, 2009 |
| Scheme of ITNL Road Investment Trust (IRIT) | India | 100.00 | 100.00 | March 13, 2007 |
| Elsamex SA (includes 22.61 % shares held through IIPL, previous year 22.61%) | Spain | 100.00 | 100.00 | March 18, 2008 |
| West Gujarat Expressway Limited (WGEL) [through control over the composition of Board of Directors] | India | 49.00 | 49.00 | June 10, 2009 |
| Hazaribagh Ranchi Expressway Limited (HREL) | India | 74.00 | 73.88 | August 1, 2009 |
| Pune Sholapur Road Development Company Limited (PSRDCL) | India | 100.00 | 99.88 | September 25, 2009 |
| Mordabad Bareilly Expressway Limited (MBEL) | India | 100.00 | 99.88 | February 4, 2010 |
| Jharkhand Road Projects Implementation Company Limited (JRPICL) | India | 98.05 | 99.88 | February 27, 2010 |
| Chenani Nashri Tunnelway Limited (CNTL) | India | 100.00 | - | June 2, 2010 |
| MP Border Checkpost Development Company Limited (MPBCDCL) | India | 51.00 | - | October 28, 2010 |

| | | | | |
|--|----------|--------|--------|------------------|
| Badarpur Tollway Operations Management Limited (BTOML) | India | 99.99 | - | December 9, 2010 |
| 2. Held through subsidiaries: | | | | |
| North Karnataka Expressway Limited (NKEL) | India | 87.00@ | 74.50@ | March 21, 2007 |
| Rapid MetroRail Gurgaon Limited | India | 53.60# | 100.00 | July 30, 2009 |
| Inversiones Tyndrum S. A. (Upto September 16, 2010. Its now merged with Elsamex SA) | Spain | - | 100.00 | March 18, 2008 |
| Proyectos y Promociones Inmobiliarias Sanchez Marcos S L | Spain | 100.00 | 100.00 | March 18, 2008 |
| Atenea Seguridad y Medio Ambiente S.A. | Spain | 100.00 | 95.02 | March 18, 2008 |
| Proyectos De Gestion Sistemas Calculo Y Analisis S.A | Spain | 100.00 | 100.00 | March 18, 2008 |
| Sanchez Marcos SI SA | Spain | 100.00 | 100.00 | March 18, 2008 |
| Senalizacion Viales e Imagen S.A.U. (SEVIMAGEN) S.A.U. | Spain | 100.00 | 100.00 | March 18, 2008 |
| Elsamex Internacional SRL | Spain | 100.00 | 100.00 | March 18, 2008 |
| Grusamar Ingenieria y Consulting S.L. | Spain | 100.00 | 100.00 | March 18, 2008 |
| Elsamex Portugal Engenharia e Sistemas de Gestao S.A. | Portugal | 73.50 | 70.01 | March 18, 2008 |
| Inteval Gestao Integral Rodoviaria, S.A. | Portugal | 100.00 | 100.00 | March 18, 2008 |
| | | | | March 18, |

| | | | | |
|--|---------|--------|--------|-------------------|
| Elsamex India Private Limited | India | 99.15 | 70.00 | 2008 |
| Yala Construction Co Private Limited | India | 88.78 | 70.00 | March 18, 2008 |
| Mantenimiento y Conservacion Vialidades S.A. de C.V. (MANCOVI) Mexico Construction | Mexico | 64.00 | 64.00 | March 18, 2008 |
| ESM Mantenimiento Integral de SA de CV | Mexico | 100.00 | 100.00 | March 18, 2008 |
| CISEM-INVEVIA, S.A. | Spain | 100.00 | 100.00 | March 18, 2008 |
| Control 7, S.A | Spain | 100.00 | 100.00 | March 18, 2008 |
| Geotecnia 7 | Spain | 100.00 | 100.00 | March 18, 2008 |
| Ecoasphalt Construction Company Private Limited (ECCPL has filed an application for closure under Easy Exit Scheme of MCA) | India | - | 70.00 | March 18, 2008 |
| Grusamar Albania SHPK | Albania | 51.00 | 51.00 | March 18, 2008 |
| Area De Servicio Coiros S.L.U. | Spain | 100.00 | - | May 31, 2010 |
| Conservacion De Infraestructuras De Mexico S.A. De C.V. | Mexico | 96.40 | - | September 1, 2010 |
| Alcantarilla Fotovoltaica, S.L.U. | Spain | 100.00 | - | December 17, 2010 |
| Area De Servicio Punta Umbria, S.L.U. | Spain | 100.00 | - | December 17, 2010 |

Out of the above 13.00% is held directly by the Company and balance 74.00% through the scheme of IRIT (Previous year 25.50% held by the Company and balance 49.00% through the scheme of IRIT).

Out of the above 26% is directly held by the Company and balance 46% through ENSO (Previous year Nil).

The financial position and results (before eliminations) of CNTL, MPBCDCL, BTOML which became subsidiaries during the period are given below:

| Rs in million | CNTL | MPBCDCL | BTOML |
|---|----------------|----------------|----------------|
| Sources of Funds as at | March 31, 2011 | March 31, 2011 | March 31, 2011 |
| Shareholders' Funds (including share application money) | 3,777.64 | 270.14 | 1.31 |
| Loan Funds | - | - | - |
| Deferred Tax Liabilities (net) | 27.69 | - | - |
| | 3,805.33 | 270.14 | 1.31 |
| Application of Funds as at | March 31, 2011 | March 31, 2011 | March 31, 2011 |
| Fixed Assets (net block) | 1.46 | 2,239.27 | 0.05 |
| Receivable against Service Concession Arrangements | 5,233.15 | - | - |
| Deferred Tax Assets (net) | - | - | 0.06 |
| Net Current Assets | (1,429.28) | (1,969.13) | 1.20 |
| | 3,805.33 | 270.14 | 1.31 |
| Income for the period ended | March 31, 2011 | March 31, 2011 | March 31, 2011 |
| Construction Contract Revenue | 5,071.06 | 2,235.93 | - |
| Effective interest | 162.09 | - | - |
| Other income | 0.40 | - | 23.27 |
| Total Income | 5,233.55 | 2,235.93 | 23.27 |

| Expenses for period ended | March 31, 2011 | March 31, 2011 | March 31, 2011 |
|---|----------------|----------------|----------------|
| Construction Contract Costs | 4,615.37 | 2,235.93 | - |
| Operation and Other expenses | 27.64 | 3.95 | 21.98 |
| Interest and finance charges | 505.20 | - | - |
| Depreciation | - | - | 0.12 |
| Total Expenses | 5,148.21 | 2,239.88 | 22.10 |
| Profit/(Loss) for the period before tax | 85.34 | (3.95) | 1.17 |
| Taxes | (27.69) | - | (0.36) |
| Profit/(Loss) for the period after tax | 57.65 | (3.95) | 0.81 |

March 31, 2010

The financial position and results (before eliminations) of WGEL, PSRDCL HREL, MBEL and JRPICL, which became subsidiaries during the previous year, are given below:

| | ` in million | | | | |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|
| | WGEL | PSDRCL | HREL | MBEL | JRIPCL |
| Sources of Funds as at | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 |
| Shareholders' Funds | 664.26 | 1,601.70 | 654.45 | 2,216.35 | 1,261.64 |
| Loan Funds | 1,973.84 | - | 291.58 | - | 1,818.82 |
| Deferred Tax Liabilities (net) | 29.16 | - | - | - | - |
| | 2,667.26 | 1,601.70 | 946.03 | 2,216.35 | 3,080.46 |
| Application of Funds as at | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 |

| | | | | | |
|--|----------|----------|----------|----------|----------|
| Fixed Assets (net block) | 2,777.46 | 2,413.89 | 0.45 | 1,160.25 | 0.12 |
| Investments | - | - | - | - | - |
| Receivable against Service Concession Arrangements | - | - | 1,343.11 | - | 2,247.17 |
| Net Current Assets | (110.20) | (812.19) | (397.53) | 1,056.10 | 833.17 |
| | 2,667.26 | 1,601.70 | 946.03 | 2,216.35 | 3,080.46 |

| | | | | | |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|
| Income for the year ended | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 |
| Income from Operations | 262.87 | - | - | - | - |
| Construction Contract Revenue | - | 2,400.88 | 1,343.11 | 1,160.25 | 2,247.17 |
| Other Income | 63.62 | 3.70 | - | 0.09 | - |
| Total Income | 326.49 | 2,404.58 | 1,343.11 | 1,160.34 | 2,247.17 |

| | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Expenses for year ended | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 | March 31, 2010 |
| Construction Contract Costs | - | 2,400.89 | 1,343.11 | 1,160.25 | 2,247.17 |
| Operation and Other expenses | 124.36 | 0.45 | 0.50 | 0.34 | 0.50 |
| Interest and finance charges | 218.44 | - | - | - | - |
| Depreciation | 88.28 | 0.51 | 0.04 | - | 0.01 |
| Total Expenses | 431.08 | 2,401.85 | 1,343.65 | 1,160.59 | 2,247.68 |
| Profit/(Loss) for the year before tax | (104.59) | 2.73 | (0.54) | (0.25) | (0.51) |
| Taxes | 35.55 | 1.05 | - | - | - |

| | | | | | |
|--------------------------------------|---------|------|--------|--------|--------|
| Profit/(Loss) for the year after tax | (69.04) | 1.68 | (0.54) | (0.25) | (0.51) |
|--------------------------------------|---------|------|--------|--------|--------|

(4) Interest in Jointly Controlled Entities:

(a) The financial statements (consolidated financial statements where applicable) of jointly controlled entities have been consolidated on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses as required by AS 27 using the proportionate consolidation method.

(b) The accounting policies in the jointly controlled entities have been adjusted as necessary and to the extent practicable, so as to ensure consistent accounting with the policies stipulated by the Company.

(c) The Group's interest in jointly controlled entities are:

| Name of the Company | Country of Incorporation | Date of Acquisition of Joint Control | Proportion of Group's Interest | |
|--|--------------------------|--------------------------------------|--------------------------------|-------|
| 2011-10 | 2009-10 | | | |
| Noida Toll Bridge Company Limited (NTBCL) | India | Various dates | 25.35 | 25.35 |
| Jorabat Shillong Expressway Limited (JSEL) | India | June 18, 2010 | 50.00 | - |
| N.A.M. Expressway Limited (NEL) | India | June 15, 2010 | 50.00 | - |
| Geotecnia y Control De Qualitat, S.A. | Spain | July 15, 2010 | 50.00 | - |

NSO March 31, 2008 sure for SCA is uniform for 2008 and 2009 are the appearing the financial statements Footnote: NTBCL includes ITNL Toll Management Services Limited subsidiary of NTBCL, which is also an associate of the Company.

(5) Interest in Jointly Controlled Operations:

(a) The financial statements (including consolidated financial statements where applicable) of the jointly controlled operations have been consolidated on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses as required by AS 27 using the proportionate consolidation method. The financial statements of the jointly controlled operations are prepared by the respective operators in accordance with the requirements prescribed by the joint operating agreements of the jointly controlled operations.

(b) The accounting policies of jointly controlled operations have been adjusted as necessary and to the extent practicable, so as to ensure consistent accounting with the policies stipulated by the Company.

(c) The Group's interest in jointly controlled operations are :

| Name of the Jointly Controlled Operations | Proportion of Group's Interest | |
|---|--------------------------------|---------|
| | 2010-11 | 2009-10 |
| Ute Elsamex Arias | 75% | 75% |
| Elsamex-Arias Ute Conservaci3n Coru3n 1/2a Ii | 60% | 60% |
| Elsamex-Infraestructuras Terrestres | 80% | 80% |

| | | |
|---|-----|-----|
| Elsamex- Modecar Ute Chenlo | 80% | 80% |
| Ute Elsamex Arias Oca Conservaci3n Orense | 50% | 50% |
| Ute Elsamex Grusamar | 50% | 50% |
| Ute Elsamex-Alpidesa | 50% | 50% |
| Elsamex-Iberseil/2al Ute Seil/2alizaci3n Madrid | 60% | 60% |
| Elsamex-Opsa Ute Peri Serrano Uribe | 80% | 80% |
| Elsamex-Fitonovo Ute Casa Del Queso | 50% | 50% |
| Elsamex-Const.Cesfer Ute San Jeril/2nimo | 50% | 50% |
| Elsamex-Torrescamara Ute Presas | 50% | 50% |
| Elsamex-Opsa Ute Campo Futbol Blanca | - | 50% |
| Grusamar-Elsamex-Atenea Ute Seguridad Vial Murcia | 30% | 30% |
| Elsamex-Cauchil Ute Elsamex- Cauchill Jaen | 80% | 80% |
| Cauchil il/2 Elsamex Ute Guadahortuna | 50% | 50% |
| Elsamex-Cauchil Ute Sierra Nevada | 50% | 50% |
| Elsamex-Cauchil Ute Estepona | 50% | 50% |
| Elsamex- Prointec Ute R4 | 50% | 50% |
| Api Conservacion-Elsamex Ute Teruel II | 50% | 50% |
| Elsan Pacsa-Elsamex Ute Navalvillar De Pela II | 50% | 50% |
| Elsamex-Sando Ute II Conservaci3n A-395 | 50% | 50% |
| Elsamex-Sando Ute Refuerzo Del Firme A-395 | 50% | 50% |
| Elsamex-Asfaltos Uribe Este Seil/2al Ute Durango II | 45% | 45% |

| | | |
|--|-----|-----|
| Elsamex-Lopesan Ute Conservaci3n Zona Sur | 50% | 50% |
| Elsamex-Tecnosei3al | - | 50% |
| Serop-Elsamex Ute Mantenimiento Serop-Elsamex | 50% | 50% |
| Elsamex-Const.Hisp3nica Ute Peaje La Jonquera | 50% | 50% |
| Ute Elsamex Mag 3 | 40% | 40% |
| Ute Mag 3 Elsamex | 60% | 60% |
| Elsamex-Asfaltos Urretxu Ute Itziar | 50% | 50% |
| Elsamex-Tractores Y Obras | 50% | 50% |
| Ute Elsamex-Tyosa Obras Pi3blicas | 50% | 50% |
| Ute Garcilen i3 Elsamex | - | 50% |
| Ute Elsamex - Garcilen | - | 50% |
| Elsamex-Velasco Ute Polideportivos Latina | 50% | 50% |
| Elsamex-Velasco Ute Polideportivos Hortaleza | 50% | 50% |
| Elsamex-Velasco Ute Polideportivos Tetu3n | 50% | 50% |
| Corsan Corviam-Elsamex Ute Corelsa | 50% | 50% |
| Elsamex-Oca Ute Corui3a III | 70% | 70% |
| Asfaltos Uribe-Norte Industrial-Construcciones Eder-Elsamex Ute Vizcaya II | 28% | 28% |
| Elsamex-Rubau Ute Argentona | 50% | 50% |
| Elsamex- Marti3n Casillas Ute Conservaci3n Ci3dz | 50% | 50% |
| Sice-Elsamex Ute Sice Fuente El Fresno II | 50% | 50% |
| Elsamex-Vimac Ute Vimac 01 | 50% | 50% |
| Elsamex-Oca Ute Conservaci3n Orense II | 50% | 50% |

| | | |
|---|-----|-----|
| Ute Abedul Orihuela | 25% | 25% |
| Ute Area Zamora | 25% | 25% |
| Ute Abedul Zamora | 25% | 25% |
| Ute Area Leon | 25% | 25% |
| Ute Abedul Villavidel | 25% | 25% |
| Ute Abedul Cigüerceres | 25% | 25% |
| Ute Abedul Ponferrada | 25% | 25% |
| Atenea i½ Grusamar Ute Andalucia | 20% | 20% |
| Atenea i½ Grusamar Ute Asturias | 20% | 20% |
| Ute Elsamex i½ Grusamar | - | 50% |
| Grusamar i½ Interviua Ute Jaen | - | 50% |
| Grusamar- Consulting Proyectos Y Sistemas Ute Variante Sueca | 60% | 60% |
| Grusamar i½ Kv Consultores Ute Puerto De Mahon | 80% | 80% |
| Grusamar i½ Progescan Ute Areas De Servicio | 70% | 70% |
| Atenea i½ Grusamar Ute Medio Ambiente-Comunidad Valenciana | 50% | 50% |
| Ute Kv-Grusamar Zaragoza | 50% | 50% |
| Grusamar- Ineco- Inastecan Ute Arucas | 40% | 40% |
| Betancourt-Grusamar Ute Osuna | 50% | 50% |
| Betancourt i½Grusamar Ute Rio Alhama | 50% | 50% |
| Gusamar i½ Ineco Ute Inversiones 2008 | 50% | 50% |
| Ute Grusamar i½ OHS Ingenieria Y Urbanismo Ute Travesia De Hermigua | 50% | 50% |

| | | |
|--|-----|-----|
| Ute Grusamar i½ Inastecan | - | 60% |
| Grusamar i½ Inasteci½n Ute Expropiaci½n | 50% | 50% |
| Betancourt i½ Grusamar Ute Linares | 50% | 50% |
| Sener- Grusamar Ute | 50% | 50% |
| Grusamar i½ Betancourt Ute Abastecimiento Huelva | 50% | 50% |
| Grusamar i½ Prover Ute Zeneta San Javier | 50% | 50% |
| Grusamar- Elsamex i½ Atenea Ute Seguridad Vial Murcia | 50% | 50% |
| Grusamar i½ Inserco Ute Santas Martas Palanquinos | 50% | 50% |
| Intevia-Grusamar-Dair Ute Seguridad Vial Bizkaia | 10% | 10% |
| Intevia-Grusamar Ute Seguridad Vial Norte | 30% | 30% |
| Atenea i½ Grusamar Ute Andaluci½a | 80% | 80% |
| Atenea i½ Grusamar Ute Asturias | 80% | 80% |
| Atenea i½ Consulnima Ute Consultea | 50% | 50% |
| Atenea i½ Iz Ingenieros Ute Atda Embalse De Flix | 50% | 50% |
| Atenea i½ Laboratorio Del Noroeste Ute Corredor, Bion-Noia | 80% | 80% |
| Atenea i½ Basoinsa Ute Atda Bergara Zizurkil | - | 50% |
| Pycsa i½ Atenea | - | 50% |
| Atenea i½ Grusamar Ute Medio Ambiente-Comunidad Valenciana | 50% | 50% |
| Atenea i½ Inastecan Ute Supervision Baleares 2008 | 80% | 80% |
| Grusamar Elsamex Atenea Ute Seguridad Vial Murcia | 20% | 20% |
| Intevia-Grusamar-Dair Ute Seguridad Vial Bizkaia | 60% | 60% |
| Intevia-Grusamar Ute Seguridad Vial Norte | 70% | 70% |

| | | |
|--|------|------|
| Dair i½Intevia | 50% | 50% |
| Grusamar i½ Intev i½a Ute Jaen | - | 50% |
| Ute Ciesm- Labiker | 80% | 80% |
| Geotecnia Y Cimientos- Ciesm Ute Geotecnia-Ciesm | - | 35% |
| Compa i½ i½a General De Sondeos-Geoteyco-Emcosa-Ciesm-Sondeos Del Sur Ute 6/2004 | 23% | 23% |
| Cgs-Geoteyco-Ciesm-Enmacosa Ute 2/2006 | 25% | 25% |
| Geoteyco-Cgs-Ciesm-Enmacosa 2/2008 | 24% | 24% |
| Ute Boca Chica Sucursal Dominicana | 100% | 100% |
| Ute Conservacion Grupo Sur | 100% | 100% |
| Ute Corredores Viales De Colombia | 34% | 50% |
| Ute Romana Sucursal Dominicana | 100% | 100% |
| Ute Cordoba | 50% | - |
| Ute Intevia-Tairona-LYCSA | 20% | - |
| Ute Vizcaya II | 45% | - |
| Ute Elsamex-Tyosa | 50% | - |
| Ute Arona | 60% | - |
| Ute sector 03 | 50% | - |
| Ute Viales el Jable | 50% | - |
| Ute AP-7 Ondara | 60% | - |
| Ute Almanzora | 65% | - |
| Ute Autovia de Santiago | 50% | - |

| | | |
|------------------------------|-----|---|
| Ute Tren Mallorca | 80% | - |
| Ute Grusamar-Eyser | 50% | - |
| Ute Dallas | 50% | - |
| Ute Cican Ciesm | 50% | - |
| Ute intevia tairona castinsa | 30% | - |

(6) Investments in Associates:

(a) An associate is an entity over which the Group is in a position to exercise significant influence, but not control or joint control, through participation in the financial and / or operating policy decisions of such enterprises. In accordance with AS 23 the investments are carried in the Consolidated Balance Sheet at cost as adjusted by post acquisition changes in the Group's share in the Reserves and Surplus of Associates.

(b) The accounting policies of associates have been adjusted as necessary and to the extent practicable, so as to ensure consistent accounting with the policies stipulated by the Company.

(c) Details of associates and ownership interest are as follows:

2.Held through Subsidiaries

| Name of the Company | Country of Incorporation | Proportion of Group's Interest | |
|--|--------------------------|--------------------------------|-------|
| 2010-11 | 2009-10 | | |
| 1.Held directly | | | |
| Andhra Pradesh Expressway Limited (APEL) | India | 49.00 | 48.99 |
| Thiruvananthapuram Road Development Company Limited (TRDCL) | India | 50.00 | 49.99 |
| ITNL Toll Management Services Limited (ITMSL) (see footnote below) | India | 49.00 | 48.99 |
| Narketpally Adanki Expressway Limited (NAEL) (Upto December 14, 2010) | India | - | 49.94 |
| Warora Chandrapur Ballarpur Toll Roads Limited (WCBTRL) | India | 34.98 | 34.98 |
| Centro de Investigaciones de Curretros Andaluci½a S.A. | Spain | 49.00 | 49.00 |
| Labetec Ensayos Ti½cnicos Canarios, S.A. | Spain | 50.00 | 50.00 |
| CGI 8 S.A. | Spain | 49.00 | 49.00 |
| Elsamex Road Technology Company Limited | China | 40.29 | 40.29 |

| | | | |
|--|----------|-------|-------|
| Sociedad Concesionaria Autovi½a A-4 Madrid S.A | Spain | 48.75 | 48.75 |
| VCS-Enterprises Limited | India | 30.00 | 30.00 |
| Yala Construction Company Limited | Thailand | 33.33 | 33.33 |
| Ramky Elsamex Ring Road Limited, Hyderabad # | India | 26.00 | 26.00 |
| Emprsas Pame Sa De Cv | Mexico | 34.10 | - |

ITMSL is a subsidiary of NTBCL which is consolidated as a Joint Venture Entity.

(7) Goodwill on consolidation:

(a) Goodwill comprises the portion of the purchase price for an acquisition that exceeds the Group's share in the identifiable assets, with deductions for liabilities, calculated on the date of acquisition.

(b) Goodwill arising from the acquisition of associates is included in the value of the holdings in the associate.

(c) Goodwill is deemed to have an indefinite useful life and is reported at acquisition value with deduction for accumulated impairments. An impairment test of goodwill is conducted once every year or more often if there is an indication of a decrease in value. The impairment loss on goodwill is reported in the Profit and Loss Account.

(d) Goodwill on acquisition of the foreign subsidiary is restated at the rate prevailing at the end of the year.

(8) Debenture issue expenditure

Incremental costs directly attributable to the issue of debentures are being charged to the Profit and Loss Account over the period of redemption of debentures using the effective interest rate method

(9) Accounting for Rights under Service Concession Arrangements

(i) Recognition and measurement

The Group builds roads under public-to-private Service Concession Arrangements (SCAs) which it operates and maintains for periods specified in the SCAs.

Under the SCAs, where the Group has received the right to charge users of the public service, such rights are recognised and classified as Intangible Assets. Such right is not an unconditional right to receive consideration because the amounts are contingent to the extent that the public uses the service and thus are recognised and classified as intangible assets. Such an intangible asset is recognised by the Group at cost (which is the fair value of the consideration received or receivable for the construction services delivered).

Under the SCAs, where the Group has acquired contractual rights to receive specified determinable amounts, such rights are recognised and classified as Financial Assets, even though payments are contingent on the Group ensuring that the infrastructure meets the specified quality or efficiency requirements. Such financial assets are classified as Receivables against Service Concession Arrangement.

Consideration for various services (i.e. construction or upgrade services, operation and maintenance services, overlay services) under the SCA is allocated on the basis of costs actually incurred or the estimates of cost of services to be delivered.

ii. Contractual obligation to restore the infrastructure to a specified level of serviceability

The Group has contractual obligations to maintain the infrastructure to a specified level of serviceability or restore the infrastructure to a specified condition before it is handed over to the grantor of the SCA. Such obligations are measured at the best estimate of the expenditure that would be required to settle the obligation at the balance sheet date. In case of intangible assets, the timing and amount of such cost are estimated and recognised on an undiscounted basis by charging costs to revenue on the units of usage method i.e. on the number of vehicles expected to use the project facility, over the period at the end of which the overlay is estimated to be carried out based on technical evaluation by independent experts. In case of financial assets, such costs are recognised in the year in which such costs are actually incurred.

iii. Revenue recognition

Revenue from construction services is recognised according to the stage of completion of the contract, which depends on the proportion of costs incurred for the work performed till date to the total estimated contract costs provided the outcome of the contract can be reliably estimated. When the outcome of the contract cannot be reliably estimated but the overall contract is estimated to be profitable, revenue is recognised to the extent of recoverable costs. Any expected loss on a contract is recognised as an expense immediately. Revenue is not recognised when the concerns about collection are significant

Revenue from financial asset is recognised in the Profit and Loss Account as interest, calculated using the effective interest method from the year in which construction activities are started.

Revenue from operating and maintenance services and from overlay services is recognised in the period in which such services are rendered.

Revenue from intangible assets is recognised in the period of collection which generally coincides with the usage of the public service or where from such rights have been auctioned, in the period to which auctioned amount relates.

iv. Borrowing cost

In respect of a financial asset, borrowing costs attributable to construction of the road are charged to Profit and Loss Account in the period in which such costs are incurred.

In respect of an intangible asset, borrowing costs attributable to construction of the roads are capitalised up to the date of completion of construction. All borrowing costs subsequent to construction are charged to the Profit and Loss Account in the period in which such costs are incurred.

v. Amortisation of Intangible Asset

The intangible rights which are recognised in the form of right to charge users of the infrastructure asset are amortised on the units of usage method i.e. on the number of vehicles expected to use the project facility over the concession period as estimated by the management.

A review of the estimated useful life/the concession period of the rights and number of vehicles expected to use the project facility over the balance period is undertaken by the Management based on technical evaluation by independent experts at periodic intervals to assess the additional charge for amortisation, if any.

(10) Fixed Assets and Depreciation/Amortisation:

(a) Tangible fixed assets and depreciation

Tangible fixed assets acquired by the Group are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any.

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses, such as delivery and handling costs, installation, legal services and consultancy services, directly attributable to bringing the asset to the site and in working condition for its intended use.

Where the construction or development of any asset requiring a substantial period of time to set up for its intended use is funded by borrowings, the corresponding borrowing costs are capitalised up to the date when the asset is ready for its intended use.

Depreciation on tangible fixed assets is computed as under:

(i) In respect of premises, depreciation is computed on the Straight Line Method at the rates provided under Schedule XIV of the Companies Act, 1956.

(ii) The Group has adopted the Straight Line Method of depreciation so as to depreciate 100% of the cost of the following type of assets at rates higher than those prescribed under Schedule XIV to the Companies Act, 1956, based on the Management's estimate of useful life of such assets:

| Asset Type | Useful Life |
|------------------------------|-------------|
| Computers | 4 years |
| Specialised Office Equipment | 3 years |
| Assets Provided to Employees | 3 years |

(iii) Depreciation on fixed assets, other than on assets specified in 10 (a) (i) and (ii) above, is provided for on the Written Down Value Method at the rates provided under Schedule XIV of the Companies Act, 1956. Depreciation is computed pro-rata from the date of acquisition of and up to the date of disposal.

(iv) Leasehold improvement costs are capitalised and amortised on a straight-line basis over the period of lease agreement unless the corresponding rates under Schedule XIV are higher, in which case, such higher rates are used.

(v) All categories of assets costing less than ` 5,000 each, mobile phones and items of soft furnishing are fully depreciated in the year of purchase.

(b) Intangible assets and amortisation

Intangible assets, other than those covered by SCAs, comprise of software and amounts paid for acquisition of commercial rights under an Operation and Maintenance agreement for a toll road project and are depreciated as follow:

| Asset Type | Useful Life |
|------------------------------|-------------------------|
| Licensed Software | Over the licence period |
| Intellectual Property Rights | 5 - 7 years |

Intangible assets are reported at acquisition cost with deductions for accumulated amortisation and impairment losses, if any.

Acquired intangible assets are reported separately from goodwill if they fulfill the criteria for qualifying as an asset, implying they can be separated or they are based on contractual or other legal rights and that their market value can be established in a reliable manner.

An impairment test of such intangible assets is conducted annually or more often if there is an indication of a decrease in value. The impairment loss, if any, is reported in the Profit and Loss Account.

Intangible assets, other than those covered by SCAs, are amortised on a straight line basis over their estimated useful lives. The estimated useful life of software is four years. The amount paid for acquisition of the rights under the Operations and Maintenance agreement is amortised over the minimum balance period (as at the time of acquisition) of the concession agreement relating to the corresponding toll road project (Refer Note no. 10 of Schedule P to the financial statements).

(11) Impairment of Assets:

The carrying values of assets of the Group's cash-generating units are reviewed for impairment annually or more often if there is an indication of decline in value. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

(12) Government Grants:

(a) Government grants are recognised only when it is reasonably certain that the related entity will comply with the attached conditions and the ultimate collection is not in doubt.

(b) Grants received as compensation for expenses or losses are taken to the Profit and Loss Account is accounted in the period to which it relates. Grants in the nature of promoter's contribution are treated as Capital Reserve.

(c) Grants related to specific fixed assets are treated as deferred income, which is recognised in the Profit and Loss Account in proportion to the depreciation charge over the useful life of the asset.

(13) Investments:

(a) Investments are capitalised at actual cost including costs incidental to acquisition.

(b) Investments are classified as long term or current at the time of making such investments.

(c) Long term investments are individually valued at cost, less provision for diminution, which is other than temporary.

(d) Current investments are valued at the lower of cost and market value.

(14) Inventories:

(a) Inventories are valued at the lower of cost and net realisable value. Net realisable value is estimated at the expected selling price less estimated selling costs.

(b) Costs for trading goods are determined using the annual weighted average principle and includes purchase price and non-refundable taxes.

- (c) Cost of raw material includes purchase price and non-refundable taxes.
- (d) Cost of manufactured goods include direct and indirect cost
- (e) Stock in trade of units in Mutual Funds are valued at the lower of cost and net asset value. Costs are determined on first-in-first-out basis. Net realisable value is determined on the basis of the net asset value of the scheme as at the year end.
- (f) Inventories of electronic cards (prepaid cards) and on-board units are valued at the lower of cost and net realisable value. Cost is determined on first-in-first-out basis.

(15) Recognition of Revenue other than from Service Concession Arrangements:

- (a) Revenue is recognised when it is realised or realisable and earned. Revenue is considered as realised or realisable and earned when it has persuasive evidence of an arrangement, delivery has occurred, the sales price is fixed or determinable and collectability is reasonably assured.
- (b) Revenue in respect of arrangements made for rendering services over a specific contractual term is recognised on a straight-line basis over the contractual term of the arrangement . In respect of arrangements which provide for an upfront payment followed by additional payments as certain conditions are met (milestone payments), the amount of revenue recognised is based on the services delivered in the period as stated in the contract. In respect of arrangements where fees for services rendered are success based (contingent fees), revenue is recognised only when the factor(s) on which the contingent fees is based actually occur. In respect of the Group's trading activities, revenue is recognised on dispatch of goods, which coincides with the significant transfer of risks and rewards.
- (c) Revenue realised from grant of advertisement rights is recognised as follows:
 - (i) Development fees are recognised as income during the year in which the advertisement rights are granted.
 - (ii) License fees are recognised as income on a Straight-Line basis over the duration of the license.
- (d) Revenue from development projects under fixed - price contracts, where there is no uncertainty as to measurement or collectability of consideration is recognised based on the milestones reached under the contracts. Pending completion of any milestone, revenue recognition is restricted to the relevant cost which is carried forward as part of Unbilled Revenue.

(16) Foreign Currency Transactions:

- (a) Transactions in foreign currencies are translated to the reporting currency based on the exchange rate on the date of the transaction. Exchange difference arising on settlement thereof during the year is recognised as income or expenses in the Profit and Loss Account.
- (b) Cash and bank balances, receivables, (other than those that are in substance the Group's net investment in a non integral foreign operation), and liabilities (monetary items) denominated in foreign currency outstanding as at the year-end are valued at closing date rates, and unrealised translation differences are included in the Profit and Loss Account.
- (c) Non monetary items (such as equity investments) denominated in foreign currencies are reported using exchange rate as at the date of the transaction. Where such items are carried at fair value, these are reported using exchange rates that existed on dates when the fair values were determined.
- (d) Inter-company receivables or payables for which settlement is neither planned nor likely to occur in the foreseeable future and are in substance an extension to or a deduction from the Group's net investments in a foreign entity are translated at closing rates but the exchange differences arising are accumulated in a foreign currency translation reserve until disposal of the net investment, at which time they are recognised as income or expense in the Profit and Loss Account. Any repayment of receivables or payables forming part of net investment in foreign operations is not considered as partial disposal of investments in foreign operations and amounts previously recognised in the foreign currency translation reserve are not adjusted until the disposal of the ownership interest occurs.
- (e) The Group's forward exchange contracts are not held for trading or speculation. The premium or discount arising on entering into such contracts is amortised over the life of the contracts and exchange difference arising on such contracts is recognised in the Profit and Loss Account.

(17) Employee Benefits:

a. Short Term

Short term employee benefits are recognised as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Group.

b. Long Term

The Group has both defined-contribution and defined-benefit plans, of which some have assets in special funds or securities. The plans are financed by the Group and in the case of some defined contribution plans by the Group along with its employees.

- (i) Defined-contribution plans

These are plans in which the Group pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. These comprise of contributions to the employees' provident fund, family pension fund and superannuation fund. The Group's payments to the defined contribution plans are reported as expenses in the period in which the employees perform the services that the payment covers.

(ii) Defined-benefit plans

Expenses for defined-benefit gratuity plans are calculated as at the balance sheet date by independent actuaries in a manner that distributes expenses over the employee's working life. These commitments are valued at the present value of the expected future payments, with consideration for calculated future salary increases, using a discount rate corresponding to the interest rate estimated by the actuary having regard to the interest rate on government bonds with a remaining term that is almost equivalent to the average balance working period of employees.

The actuarial gains and losses are recognised immediately in the Statement of Profit and Loss Account.

c. Other Employee Benefits

Compensated absences which accrue to employees and which can be carried to future periods but are expected to be encashed or availed in twelve months immediately following the year end are reported as expenses during the year in which the employees perform the services that the benefit covers and the liabilities are reported at the undiscounted amount of the benefits after deducting amounts already paid. Where there are restrictions on availment or encashment of such accrued benefit or where the availment or encashment is otherwise not expected to wholly occur in the next twelve months, the liability on account of the benefit is actuarially determined using the projected unit credit method.

(18) Taxes on Income:

(a) Taxes include taxes on income, adjustment attributable to earlier periods and changes in deferred taxes. Taxes are determined in accordance with enacted tax regulations and tax rates in force and in the case of deferred taxes at rates that have been substantively enacted.

(b) Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a period different from when they are recognised in the financial statements.

(c) Deferred tax assets are recognised with regard to all deductible timing differences to the extent that it is probable that taxable profit will be available against which deductible timing differences can be utilised. When the Group's entities carry forward unused tax losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax assets can be realised.

(d) The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient future taxable profit will be available to allow all or a part of the aggregate deferred tax asset to be utilised.

(19) Provisions, Contingent Liabilities and Contingent Assets:

(a) A provision is recognised when the Group has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

(b) Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the Balance Sheet date.

(c) These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

(d) Contingent liabilities are not recognised but are disclosed in the notes to the financial statement.

(e) A contingent asset is neither recognised nor disclosed.

(20) Segment Reporting:

(a) Segment revenues, expenses, assets and liabilities have been identified to segments on the basis of their relationship to the operating activities of the Segment.

(b) Revenue, expenses, assets and liabilities, which relate to the Group as a whole and are not allocable to segments on a reasonable basis, are included under Unallocated Revenue/Expenses/Assets/Liabilities .

(21) Financial Income and Borrowing Costs:

(a) Financial income and borrowing cost include interest income on bank deposits and interest expense on loans.

(b) Interest income is accrued evenly over the period of the instrument.

(c) Borrowing costs are recognised in the period to which they relate, regardless of how the funds have been utilised, except where it relates to the financing of construction of development of assets requiring a substantial period of time to prepare for their intended future use. Interest is

capitalised up to the date when the asset is ready for its intended use. The amount of interest capitalised (gross of tax) for the period is determined by applying the interest rate applicable to appropriate borrowings outstanding during the period to the average amount of accumulated expenditure for the assets during the period.

(22) Earnings Per Share:

- (a) Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Group by the weighted average number of equity shares in issue during the year.
- (b) Diluted earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Group by the weighted average number of equity shares determined by assuming conversion on exercise of conversion rights for all potential dilutive securities.

(23) Derivative Transactions:

- (a) Premium paid on acquisition of option contracts is treated as a current asset until maturity. If the premium paid exceeds the premium prevailing as at the date of the balance sheet, the difference is charged to the Profit and Loss Account. If the prevailing premium as at the balance sheet date exceeds the premium paid for acquiring option contracts, the difference is not recognised.
- (b) Premium received on option contracts written is treated as a current liability until maturity. If the premium prevailing on the balance sheet date exceeds the premium received on such options, the difference is charged to the Profit and Loss Account. If the prevailing premium as at the balance sheet date falls short of the premium received for writing option contracts, the difference is not recognised.
- (c) Hedging instruments are initially measured at fair value, and are remeasured at subsequent reporting dates. Changes in the fair value of these derivatives that are designated and effective as hedges of future cash flows are recognised directly in shareholder's funds and the ineffective portion is recognised immediately in profit and loss account.

Changes in the fair value of derivative financial instruments that do not qualify for hedge accounting are recognised in profit and loss account.

Hedge accounting is discontinued when the hedging instrument is expired or sold, terminated or exercised or no longer qualifies for hedge accounting. At the time for forecasted transactions, any cumulative gain or loss on the hedging instrument recognised in shareholder's funds is retained there until the forecasted transaction occurs. If a hedged transaction is no longer expected to occur, the net cumulative gain or loss recognised in shareholder's funds is transferred to profit and loss account for the period.

(24) Leases:

- (a) Finance leases, which effectively transfer to the Group substantial risks and benefits incidental to ownership of the leased item, are capitalised and disclosed as leased assets. Lease payments are apportioned between finance charges and reduction of lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.
- (b) Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Operating lease payments are recognised as an expense in the Profit and Loss Account on a straight line basis over the lease term. Any compensation, according to agreement, that the lessee is obliged to pay to the lessor if the leasing contract is terminated prematurely is expensed during the period in which the contract is terminated.

(25) Share Based Payment Transactions:

- (a) A jointly controlled entity operates equity-settled, share option plan for eligible employees, including directors of that entity, whether full time or not and such other persons eligible to participate therein under applicable laws.
- (b) The options are valued at the difference between the trading price of the security in the Stock Exchange at the date of the grant and exercise price and are expensed over the vesting period, based on the entities estimate of shares that will eventually vest.
- (c) The total amount to be expensed over the vesting period is determined by reference to the value of the options granted, excluding the impact of any non-market vesting conditions.
- (d) At each balance sheet date, the entity revises its estimates of the number of options that are expected to become exercisable.

(26) Cash and Cash Equivalents:

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the Group's cash and cash equivalents in the Cash Flow Statement.

(27) Cash Flow Statement:

The Cash Flow Statement is prepared in accordance with the Indirect Method as explained in the Accounting Standard (AS) 3 on Cash Flow Statement .

(28) Preliminary Expenses:

Preliminary expenses incurred on incorporation are written off fully in the period of commencement of the business .

Textual information (5)

Revenue recognition policy sale of goods

Revenue from construction services is recognised according to the stage of completion of the contract, which depends on the proportion of costs incurred for the work performed till date to the total estimated contract costs provided the outcome of the contract can be reliably estimated. When the outcome of the contract cannot be reliably estimated but the overall contract is estimated to be profitable, revenue is recognised to the extent of recoverable costs. Any expected loss on a contract is recognised as an expense immediately. Revenue is not recognised when the concerns about collection are significant. Revenue from financial asset is recognised in the Profit and Loss Account as interest, calculated using the effective interest method from the year in which construction activities are started. Revenue from operating and maintenance services and from overlay services is recognised in the period in which such services are rendered. Revenue from intangible assets is recognised in the period of collection which generally coincides with the usage of the public service or where from such rights have been auctioned, in the period to which auctioned amount relates. - Recognition of Revenue other than from Service Concession Arrangements: (a) Revenue is recognised when it is realised or realisable and earned. Revenue is considered as realised or realisable and earned when it has persuasive evidence of an arrangement, delivery has occurred, the sales price is fixed or determinable and collectability is reasonably assured. (b) Revenue in respect of arrangements made for rendering services over a specific contractual term is recognised on a straight-line basis over the contractual term of the arrangement. In respect of arrangements which provide for an upfront payment followed by additional payments as certain conditions are met (milestone payments), the amount of revenue recognised is based on the services delivered in the period as stated in the contract. In respect of arrangements where fees for services rendered are success based (contingent fees), revenue is recognised only when the factor(s) on which the contingent fees is based actually occur. In respect of the Group's trading activities, revenue is recognised on dispatch of goods, which coincides with the significant transfer of risks and rewards. (c) Revenue realised from grant of advertisement rights is recognised as follows: (i) Development fees are recognised as income during the year in which the advertisement rights are granted. (ii) License fees are recognised as income on a "Straight-Line" basis over the duration of the license. (d) Revenue from development projects under fixed - price contracts, where there is no uncertainty as to measurement or collectability of consideration is recognised based on the milestones reached under the contracts. Pending completion of any milestone, revenue recognition is restricted to the relevant cost which is carried forward as part of Unbilled Revenue.

Textual information (6)

Short-term benefit obligations policy

- Employee Benefits: a. Short Term Short term employee benefits are recognised as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Group. b. Long Term The Group has both defined-contribution and defined-benefit plans, of which some have assets in special funds or securities. The plans are financed by the Group and in the case of some defined contribution plans by the Group along with its employees. (i) Defined-contribution plans These are plans in which the Group pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. These comprise of contributions to the employees' provident fund, family pension fund and superannuation fund. The Group's payments to the defined contribution plans are reported as expenses in the period in which the employees perform the services that the payment covers. (ii) Defined-benefit plans Expenses for defined-benefit gratuity plans are calculated as at the balance sheet date by independent actuaries in a manner that distributes expenses over the employee's working life. These commitments are valued at the present value of the expected future payments, with consideration for calculated future salary increases, using a discount rate corresponding to the interest rate estimated by the actuary having regard to the interest rate on government bonds with a remaining term that is almost equivalent to the average balance working period of employees. The actuarial gains and losses are recognised immediately in the Statement of Profit and Loss Account. c. Other Employee Benefits Compensated absences which accrue to employees and which can be carried to future periods but are expected to be encashed or availed in twelve months immediately following the year end are reported as expenses during the year in which the employees perform the services that the benefit covers and the liabilities are reported at the undiscounted amount of the benefits after deducting amounts already paid. Where there are restrictions on availment or encashment of such accrued benefit or where the availment or encashment is otherwise not expected to wholly occur in the next twelve months, the liability on account of the benefit is actuarially determined using the projected unit credit method.

Textual information (7)

Recognition and determination basis of interest expense policy

In respect of a financial asset, borrowing costs attributable to construction of the road are charged to Profit & Loss Account in the period in which such costs are incurred. In respect of an intangible asset, borrowing costs attributable to construction of the roads are capitalised up to the date of completion of construction. All borrowing costs subsequent to construction are charged to the Profit and Loss Account in the period in which such costs are incurred.

Textual information (8)

Current tax policy

(a) Taxes include taxes on income, adjustment attributable to earlier periods and changes in deferred taxes. Taxes are determined in accordance with enacted tax regulations and tax rates in force and in the case of deferred taxes at rates that have been substantively enacted. (b) Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a period different from when they are recognised in the financial statements. (c) Deferred tax assets are recognised with regard to all deductible timing differences to the extent that it is probable that taxable profit will be available against which deductible timing differences can be utilised. When the Group's entities carry forward unused tax losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax assets can be realised. (d) The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient future taxable profit will be available to allow all or a part of the aggregate deferred tax asset to be utilised.

Textual information (9)

Measurement and valuation basis land

(a) Tangible fixed assets and depreciation Tangible fixed assets acquired by the Group are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any. The acquisition cost includes the purchase price (excluding refundable taxes) and expenses, such as delivery and handling costs, installation, legal services and consultancy services, directly attributable to bringing the asset to the site and in working condition for its intended use. Where the construction or development of any asset requiring a substantial period of time to set up for its intended use is funded by borrowings, the corresponding borrowing costs are capitalised up to the date when the asset is ready for its intended use. Depreciation on tangible fixed assets is computed as under: (i) In respect of premises, depreciation is computed on the Straight Line Method at the rates provided under Schedule XIV of the Companies Act, 1956. (ii) The Group has adopted the Straight Line Method of depreciation so as to depreciate 100% of the cost of the following type of assets at rates higher than those prescribed under Schedule XIV to the Companies Act, 1956, based on the Management's estimate of useful life of such assets: Asset Type Useful Life Computers 4 years Specialised Office Equipment 3 years Assets Provided to Employees 3 years (iii) Depreciation on fixed assets, other than on assets specified in 10 (a) (i) and (ii) above, is provided for on the Written Down Value Method at the rates provided under Schedule XIV of the Companies Act, 1956. Depreciation is computed pro-rata from the date of acquisition of and up to the date of disposal. (iv) Leasehold improvement costs are capitalised and amortised on a straight-line basis over the period of lease agreement unless the corresponding rates under Schedule XIV are higher, in which case, such higher rates are used. (v) All categories of assets costing less than ₹ 5,000 each, mobile phones and items of soft furnishing are fully depreciated in the year of purchase. (b) Intangible assets and amortisation Intangible assets, other than those covered by SCAs, comprise of software and amounts paid for acquisition of commercial rights under an "Operation and Maintenance" agreement for a toll road project and are depreciated as follow: Asset Type Useful Life Licensed Software Over the licence period Intellectual Property Rights 5 - 7 years Intangible assets are reported at acquisition cost with deductions for accumulated amortisation and impairment losses, if any. Acquired intangible assets are reported separately from goodwill if they fulfill the criteria for qualifying as an asset, implying they can be separated or they are based on contractual or other legal rights and that their market value can be established in a reliable manner. An impairment test of such intangible assets is conducted annually or more often if there is an indication of a decrease in value. The impairment loss, if any, is reported in the Profit and Loss Account. Intangible assets, other than those covered by SCAs, are amortised on a "straight line" basis over their estimated useful lives. The estimated useful life of software is four years. The amount paid for acquisition of the rights under the "Operations and Maintenance" agreement is amortised over the minimum balance period (as at the time of acquisition) of the concession agreement relating to the corresponding toll road project (Refer Note no. 10 of Schedule P to the financial statements).

Textual information (10)

Recognition of impairment of assets policy

The carrying values of assets of the Group's cash-generating units are reviewed for impairment annually or more often if there is an indication of decline in value. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

Textual information (11)

Amortisation method goodwill arising out of amalgamation

The intangible rights which are recognised in the form of right to charge users of the infrastructure asset are amortised on the units of usage method i.e. on the number of vehicles expected to use the project facility over the concession period as estimated by the management. A review of the estimated useful life/the concession period of the rights and number of vehicles expected to use the project facility over the balance period is undertaken by the Management based on technical evaluation by independent experts at periodic intervals to assess the additional charge for amortisation, if any.

Textual information (12)

Measurement basis long-term investments

(a) Investments are capitalised at actual cost including costs incidental to acquisition. (b) Investments are classified as long term or current at the time of making such investments. (c) Long term investments are individually valued at cost, less provision for diminution, which is other than temporary. (d) Current investments are valued at the lower of cost and market value.

Textual information (13)

Measurement and valuation basis of inventory

(a) Inventories are valued at the lower of cost and net realisable value. Net realisable value is estimated at the expected selling price less estimated selling costs. (b) Costs for trading goods are determined using the annual weighted average principle and includes purchase price and non-refundable taxes. (c) Cost of raw material includes purchase price and non-refundable taxes. (d) Cost of manufactured goods include direct and indirect cost (e) Stock in trade of units in Mutual Funds are valued at the lower of cost and net asset value. Costs are determined on first-in-first-out basis. Net realisable value is determined on the basis of the net asset value of the scheme as at the year end. (f) Inventories of electronic cards (prepaid cards) and on-board units are valued at the lower of cost and net realisable value. Cost is determined on first-in-first-out basis.

Textual information (14)

Cash and cash equivalents policy definition

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the Group's cash and cash equivalents in the Cash Flow Statement.

Textual information (15)

Accounting for investment in subsidiaries policy

(a) The CFS has been prepared by the Company in accordance with Accounting Standards (AS) 21 on "Consolidated Financial Statements", AS 27 on "Financial Reporting of Interests in Joint Ventures" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements". Investments in Associates are accounted for under the equity method in accordance with AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements". The financial statements of the Company and its subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses. In case of foreign subsidiaries, revenue items are consolidated by applying the average rate prevailing during the period to the foreign currency amounts. All assets and liabilities are consolidated by applying the rates prevailing at the period end to the foreign currency amounts. Shareholder's funds are consolidated by applying the transaction date rates to the foreign currency amounts. (b) The accounting policies of subsidiaries have been adjusted, as necessary and to the extent practicable, so as to ensure consistent accounting within the Group. (c) The excess of cost of the Group's investments in each subsidiary, jointly controlled entity and associates over the Group's share in equity of such entities, at the date on which such investment is made, is recognised as Goodwill and included as an asset in the Consolidated Balance Sheet. The excess of the Group's share in equity of each subsidiary, jointly controlled entity and associates at the date on which the investment is made, over the cost of the investment is recognised as Capital Reserve and included as Reserves and Surplus under Shareholders' Equity in the Consolidated Balance Sheet. (d) Minority interest in the net assets of subsidiaries consists of amounts of equity attributable to the minority shareholders at the dates on which investments are made by the Company in the subsidiaries and further movements in their share in the equity, subsequent to the dates of investments. (e) The financial statements of the subsidiaries, associates and joint ventures used in the consolidation are drawn up to the same reporting date as that of the Company i.e. March 31, 2011 except for one overseas subsidiary viz. Elsamex S.A. whose audited financial statements (incorporating the financial statements of its subsidiaries, jointly controlled operations and its associates) have been drawn for a period of twelve months up to December 31, 2010 and adjusted for effects of significant transactions and other events that have occurred between January 1, 2011 and March 31, 2011.

Textual information (16)

Recognition and valuation of contingent liabilities policy

(a) A provision is recognised when the Group has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. (b) Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the Balance Sheet date. (c) These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. (d) Contingent liabilities are not recognised but are disclosed in the notes to the financial statement. (e) A contingent asset is neither recognised nor disclosed.

Textual information (17)

Foreign currency rates on initial recognition of transaction

(a) Transactions in foreign currencies are translated to the reporting currency based on the exchange rate on the date of the transaction. Exchange difference arising on settlement thereof during the year is recognised as income or expenses in the Profit and Loss Account. (b) Cash and bank balances, receivables, (other than those that are in substance the Group's net investment in a non integral foreign operation), and liabilities (monetary items) denominated in foreign currency outstanding as at the year-end are valued at closing date rates, and unrealised translation differences are included in the Profit and Loss Account. (c) Non monetary items (such as equity investments) denominated in foreign currencies are reported using exchange rate as at the date of the transaction. Where such items are carried at fair value, these are reported using exchange rates that existed on dates when the fair values were determined (d) Inter-company receivables or payables for which settlement is neither planned nor likely to occur in the foreseeable future and are in substance an extension to or a deduction from the Group's net investments in a foreign entity are translated at closing rates but the exchange differences arising are accumulated in a foreign currency translation reserve until disposal of the net investment, at which time they are recognised as income or expense in the Profit and Loss Account. Any repayment of receivables or payables forming part of net investment in foreign operations is not considered as partial disposal of investments in foreign operations and amounts previously recognised in the foreign currency translation reserve are not adjusted until the disposal of the ownership interest occurs. (e) The Group's forward exchange contracts are not held for trading or speculation. The premium or discount arising on entering into such contracts is amortised over the life of the contracts and exchange difference arising on such contracts is recognised in the Profit and Loss Account.

Textual information (18)

Commodity hedging transactions policy

- Derivative Transactions: (a) Premium paid on acquisition of option contracts is treated as a current asset until maturity. If the premium paid exceeds the premium prevailing as at the date of the balance sheet, the difference is charged to the Profit and Loss Account. If the prevailing premium as at the balance sheet date exceeds the premium paid for acquiring option contracts, the difference is not recognised. (b) Premium received on option contracts written is treated as a current liability until maturity. If the premium prevailing on the balance sheet date exceeds the premium received on such options, the difference is charged to the Profit and Loss Account. If the prevailing premium as at the balance sheet date falls short of the premium received for writing option contracts, the difference is not recognised. (c) Hedging instruments are initially measured at fair value, and are remeasured at subsequent reporting dates. Changes in the fair value of these derivatives that are designated and effective as hedges of future cash flows are recognised directly in shareholder's funds and the ineffective portion is recognised immediately in profit and loss account. Changes in the fair value of derivative financial instruments that do not qualify for hedge accounting are recognised in profit and loss account. Hedge accounting is discontinued when the hedging instrument is expired or sold, terminated or exercised or no longer qualifies for hedge accounting. At the time for forecasted transactions, any cumulative gain or loss on the hedging instrument recognised in shareholder's funds is retained there until the forecasted transaction occurs. If a hedged transaction is no longer expected to occur, the net cumulative gain or loss recognised in shareholder's funds is transferred to profit and loss account for the period.

Textual information (19)

Lessor finance lease policy

(a) Finance leases, which effectively transfer to the Group substantial risks and benefits incidental to ownership of the leased item, are capitalised and disclosed as leased assets. Lease payments are apportioned between finance charges and reduction of lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income. (b) Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Operating lease payments are recognised as an expense in the Profit and Loss Account on a straight line basis over the lease term. Any compensation, according to agreement, that the lessee is obliged to pay to the lessor if the leasing contract is terminated prematurely is expensed during the period in which the contract is terminated.

Textual information (20)

Primary business segment reporting policy

- Segment Reporting: (a) Segment revenues, expenses, assets and liabilities have been identified to segments on the basis of their relationship to the operating activities of the Segment. (b) Revenue, expenses, assets and liabilities, which relate to the Group as a whole and are not allocable to segments on a reasonable basis, are included under "Unallocated Revenue/Expenses/Assets/Liabilities".

Textual information (21)

Government grants recognition policy

Government Grants (a) Government grants are recognised only when it is reasonably certain that the related entity will comply with the attached conditions and the ultimate collection is not in doubt. (b) Grants received as compensation for expenses or losses are taken to the Profit and Loss Account is accounted in the period to which it relates. Grants in the nature of promoter's contribution are treated as Capital Reserve. (c) Grants related to specific fixed assets are treated as deferred income, which is recognised in the Profit and Loss Account in proportion to the depreciation charge over the useful life of the asset.

Textual information (22)

Basis of calculating basic earnings per share policy

Earnings Per Share (a) Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Group by the weighted average number of equity shares in issue during the year. (b) Diluted earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Group by the weighted average number of equity shares determined by assuming conversion on exercise of conversion rights for all potential dilutive securities.

[401000] Notes - Related Parties

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 |
|--|---|---|
| Disclosure of related parties [text block] | Textual information (23) [See below] | Textual information (24) [See below] |
| Disclosure of related parties [abstract] | | |
| Whether company is subsidiary company | Yes | Yes |
| Section under which company is subsidiary | Section 4(1)(b) | Section 4(1)(b) |
| Name of holding company | INFRASTRUCTURE LEASING AND FINANCIAL SERVICES LIMITED | INFRASTRUCTURE LEASING AND FINANCIAL SERVICES LIMITED |
| Country of incorporation or residence of holding company | INDIA | INDIA |
| CIN of holding company | U65990MH1987PLC044571 | U65990MH1987PLC044571 |
| Details of all related parties of company [text block] | Textual information (25) [See below] | Textual information (26) [See below] |

Textual information (23)

Disclosure of related parties [text block]

| Nature of Relationship | Name of Entity | Acronym used |
|---|--|--------------|
| Holding Company | Infrastructure Leasing and Financial Services Limited | ILandFS |
| Fellow Subsidiaries [with whom company has done transaction] | ILandFS Financial Services Limited (erst while ILandFS Finvest Ltd.) | IFIN |
| ILandFS Ecosmart Limited (upto March 29, 2011) | IEL | |
| ILandFS Education and Technology Services Limited | IETS | |
| ILandFS Energy Development Co Ltd (from December 3, 2010) | IEDCL | |
| ILandFS Environmental Infrastructure and Service Limited (formerly ILandFS Waste Management and Urban Services Limited) | IEISL | |
| ILandFS Infrastructure Development Corporation Limited | IIDCL | |
| ILandFS Investment Managers Limited | IIML | |
| ILandFS Maritime Infrastructure Company Limited | IMICL | |
| ILandFS Property Management and Services Limited (upto October 1, 2010) | IPOMSL | |
| ILandFS Renewable Energy Limited | IREL | |
| Chattisgarh Highway Development Co Limited | CHDCL | |
| ILandFS Securities Services Limited | ISSL | |
| ILandFS Trust Company Limited | ITCL | |
| ILandFS Water Limited | IWL | |
| Jharkhand Accelerated Road Development Co Ltd | JARDCL | |
| Tamil Nadu Water Investment Co Limited | TWICL | |

| | | |
|--|-----------------------------------|-------|
| ILandFS Cluster Development Initiative Limited | ICDIL | |
| ILandFS Global Financial Services (UK) Limited | IGFSL(UK) | |
| ILandFS Urban Infrastructure Managers Limited | IUIML | |
| ILandFS Urban Infrastructure Services Ltd (upto March 29, 2011) | IUISL | |
| ILandFS Financial Services Limited (Erst while ILandFS Finvest Ltd.) | IFIN | |
| Associates | Andhra Pradesh Expressway Limited | APEL |
| ITNL Toll Management Services Limited | ITMSL | |
| Thiruvananthapuram Road Development Company Limited | TRDCL | |
| Warora Chandrapur Ballarpur Tollroad Limited | WCBTL | |
| Labtec Ensayos Tecnicos Canarios S.A. | LABTEC | |
| Centro De Investigacion De Carreteras De Andalucia S.A. | CICAN | |
| CGI-8, S.A. | CGI-8 | |
| Empresas Pame SA DECV (from April 28, 2010) | EPSD | |
| Ramky Elsamex Hyderabad Ring Road | REHRR | |
| Sociedad Concesionaria Autovia A-4 Madrid S.A. | A4 CONCESSION | |
| Zheisiang Elsamex Road Tech Company | Zheisiang Elsamex | |
| Yala Construction Company Limited | Thailand | |
| VCS Enterprises Limited | VCSEL | |
| Andhra Pradesh Expressway Limited | APEL | |
| ITNL Toll Management Services Limited | ITMSL | |
| Co - Venture | Noida Toll Bridge Company Limited | NTBCL |
| Jorabat Shillong Expressway Limited | JSEL | |

| | | |
|---|--|--------------|
| N.A.M. Expressway Limited | NAMEL | |
| Geotecnia Y Control De Qualitat SA (from July 15, 2010) | Geotecnia YC | |
| Key Management personnel | Mr. K Ramchand Managing Director | |
| Mr. Mukund Sapre Executive Director | | |
| Mr. Sanjiv Rai ½ Managing Director of a Subsidiary | | |
| Mr. Mukund Sapre Chief Executive Officer of a Subsidiary | | |
| Mr. Ankit Sheth Manager and Company Secretary of a Subsidiary | | |
| Mr. Narayanan Doraiswamy Manager of a Subsidiary | | |
| Mr. Sanjay Minglani Manager of a Subsidiary | | |
| Mr. Cherian George Managing Director of a Subsidiary | | |
| Mr. Pradeep Puri President and Chief Executive Officer of a Jointly Controlled Entity | | |
| Ms. Monisha Madeco - Manager of a Jointly Controlled Entity | | |
| Mr. M K Mohan ½ Managing Director of a Subsidiary | | |
| Mr. Ashutosh Chandwar Manager of a Subsidiary | | |
| Mr. Jagdeesh Agarwal Manager of a Subsidiary | | |
| | Mr. Rajnish Saxena Manager of a Subsidiary | |
| Nature of Relationship | Name of Entity | Acronym used |
| Holding Company | Infrastructure Leasing and Financial Services Limited | ILandFS |
| Fellow Subsidiaries [with whom company has done transaction] | ILandFS Financial Services Limited (Erst while ILandFS Finvest Ltd.) | IFIN |
| ILandFS Ecosmart Limited (upto March 29, 2011) | IEL | |

| | | |
|---|-----------------------------------|------|
| ILandFS Education and Technology Services Limited | IETS | |
| ILandFS Energy Development Co Ltd (from December 3, 2010) | IEDCL | |
| ILandFS Environmental Infrastructure and Service Limited (formerly ILandFS Waste Management and Urban Services Limited) | IEISL | |
| ILandFS Infrastructure Development Corporation Limited | IIDCL | |
| ILandFS Investment Managers Limited | IIML | |
| ILandFS Maritime Infrastructure Company Limited | IMICL | |
| ILandFS Property Management and Services Limited (upto October 1, 2010) | IPOMSL | |
| ILandFS Renewable Energy Limited | IREL | |
| Chattisgarh Highway Development Co Limited | CHDCL | |
| ILandFS Securities Services Limited | ISSL | |
| ILandFS Trust Company Limited | ITCL | |
| ILandFS Water Limited | IWL | |
| Jharkhand Accelerated Road Development Co Ltd | JARDCL | |
| Tamil Nadu Water Investment Co Limited | TWICL | |
| ILandFS Cluster Development Initiative Limited | ICDIL | |
| ILandFS Global Financial Services (UK) Limited | IGFSL(UK) | |
| ILandFS Urban Infrastructure Managers Limited | IUIML | |
| ILandFS Urban Infrastructure Services Ltd (upto March 29, 2011) | IUISL | |
| ILandFS Financial Services Limited (Erst while ILandFS Finvest Ltd.) | IFIN | |
| Associates | Andhra Pradesh Expressway Limited | APEL |
| ITNL Toll Management Services Limited | ITMSL | |

| | | |
|---|-----------------------------------|-------|
| Thiruvananthapuram Road Development Company Limited | TRDCL | |
| Warora Chandrapur Ballarpur Tollroad Limited | WCBTL | |
| Labtec Ensayos Tecnicos Canarios S.A. | LABTEC | |
| Centro De Investigacion De Carreteras De Andalucia S.A. | CICAN | |
| CGI-8, S.A. | CGI-8 | |
| Empresas Pame SA DECV (from April 28, 2010) | EPSD | |
| Ramky Elsamex Hyderabad Ring Road | REHRR | |
| Sociedad Concesionaria Autovia A-4 Madrid S.A. | A4 CONCESSION | |
| Zheisiang Elsamex Road Tech Company | Zheisiang Elsamex | |
| Yala Construction Company Limited | Thailand | |
| VCS Enterprises Limited | VCSEL | |
| Andhra Pradesh Expressway Limited | APEL | |
| ITNL Toll Management Services Limited | ITMSL | |
| Co - Venture | Noida Toll Bridge Company Limited | NTBCL |
| Jorabat Shillong Expressway Limited | JSEL | |
| N.A.M. Expressway Limited | NAMEL | |
| Geotecnia Y Control De Qualitat SA (from July 15, 2010) | Geotecnia YC | |
| Key Management personnel | Mr. K Ramchand Managing Director | |
| Mr. Mukund Sapre Executive Director | | |
| Mr. Sanjiv Rai ½ Managing Director of a Subsidiary | | |
| Mr. Mukund Sapre Chief Executive Officer of a Subsidiary | | |
| Mr. Ankit Sheth Manager and Company Secretary of a Subsidiary | | |

Mr. Narayanan Doraiswamy Manager of a Subsidiary

Mr. Sanjay Minglani Manager of a Subsidiary

Mr. Cherian George Managing Director of a Subsidiary

Mr. Pradeep Puri President and Chief Executive Officer of a Jointly Controlled Entity

Ms. Monisha Madeco - Manager of a Jointly Controlled Entity

Mr. M K Mohan i_c½ Managing Director of a Subsidiary

Mr. Ashutosh Chandwar Manager of a Subsidiary

Mr. Jagdeesh Agarwal Manager of a Subsidiary

Mr. Rajnish Saxena Manager of a Subsidiary

Textual information (24)

Disclosure of related parties [text block]

a. Name of the related parties and description of relationship

Nature of Relationship

Name of Entity

Acronym used

Holding Company :

Infrastructure Leasing and Financial Services Limited

ILandFS

Fellow Subsidiaries

[with whom company has done transaction]

ILandFS Financial Services Limited (Erst while ILandFS Finvest Limited)

IFIN

ILandFS Infrastructure Development Corporation Limited

IIDCL

ILandFS Maritime Infrastructure Company Limited

IMICL

ILandFS Water Limited

IWL

ILandFS Property Management and Services Limited

IPMSL

ILandFS Securities Services Limited

ISSL

ILandFS Waste Management and Urban Service Limited

IWMUSL

ILandFS Trust Company Limited

ITCL

Chhattisgarh Highways Development Company Limited

CHDCL

Tamil Nadu Water Investment Company Limited

TWICL

ILandFS Urban Infrastructure Services Limited

IUISL

ILandFS Renewable Energy Limited

IREL

ILandFS Education and Technology Services Limited

IETS

Jharkhand Accelerated Road Development Company Limited

JARDCL

ILandFS Infrastructure Equity Fund

IIEF

ILandFS Urban Infrastructure Managers Limited

IUIML

ILandFS Cluster Development Initiatives Company Limited

ICDICL

Associates

Andhra Pradesh Expressway Limited

APEL

ITNL Toll Management Services Limited

ITMSL

Narketpally Addanki Expressway Limited

NAEL

Thiruvananthapuram Road Development Company Limited

TRDCL

Warora Chandrapur Ballarpur Tollroad Limited

WCBTL

West Gujarat Expressway Limited (up to 9th June 2009)

WGEL

Labtec Ensayos Tecnicos Canarios S.A.

LABTEC

Centro De Investigacion De Carreteras De Andalucia S.A.

CICAN

CG 18 S.A.

CGI 8

Inteval Gestao Integral Rodoviaria, S.A.

IGIRSA

Ramky Elsamex Hyderabad Ring Road

REHRR

Sociedad Concesionaria Autovia A 4 Madrid S.A.

A4 CONCESSION

Zheisiang Elsamex Road Tech Company

Zheisiang Elsamex

Yala Construction Company Limited

Thailand

VCS Enterprises Limited

VCSEL

Co Venture

Noida Toll Bridge Company Limited

NTBCL

Key Management personnel

Mr K Ramchand Managing Director

Mr Mukund Sapre Executive Director

Mr. Sanjiv Rai Director of a Subsidiary

Mr. Jagdish Aggarwal Manager of a Subsidiary

Mr. Mukund Sapre Chief Executive Officer of a Subsidiary

Mr. Ankit Sheth Manager and Company Secretary of a Subsidiary

Mr Narayanan Doraiswamy Manager of a Subsidiary

Mr Sanjay Minglani Manager of a Subsidiary

Mr. Cherian George Managing Director of a Subsidiary

Mr. Pradeep Puri President and Chief Executive Officer of a Jointly Controlled Entity

Ms. Monisha Madeco Manager of a Jointly Controlled Entity

Mr M K Mohan Managing Director of a Subsidiary

Mr Mihir Panchmatiya Manager of a Subsidiary

Textual information (25)

Details of all related parties of company [text block]

(b) transactions with above mentioned
related parties (mentioned in note 17 (i) (a)
above)

| | | AQ | AR | AS | AT | AU | Rs in million |
|---------|-----------------------------|--------------------|----------------------|-----------|-----------------|-----------------------------|------------------|
| Type | Nature of Transaction | Holding Company | Fellow Subsidiary | Associate | Co - Venture | Key Management personnel | Total |
| | Balances: | | | | | | |
| Balance | Advance Towards Investments | | | | | | |
| | ILFS | 150.00 | | - | - | - | 150.00 |
| | WCBTL | - | - | 616.91 | - | - | 616.91 |
| | Others | - | - | - | 0.03 | - | 0.03 |
| | | 150.00 | - | 616.91 | 0.03 | - | 766.94 |
| Balance | Commitment Charges Payable | | | | | | |
| | ILFS | 28.73 | - | - | - | - | 28.73 |
| | | 28.73 | - | - | - | - | 28.73 |
| Balance | Covered Warrants | | | | | | |

| | | | | | | | |
|---------|-------------------------|--------|---|--------|------|---|--------|
| | ILFS | 648.00 | - | - | - | - | 648.00 |
| | | 648.00 | | - | - | - | 648.00 |
| Balance | Credits With Associated | | | | | | |
| | A4 Concession | - | - | 562.90 | - | - | 562.90 |
| | Zhesiang Elsamex | - | - | 111.69 | - | - | 111.69 |
| | Others | - | - | 31.33 | - | - | 31.33 |
| | | - | - | 705.92 | - | - | 705.92 |
| Balance | Current Assets- Client | | | | | | |
| | A4 Concession | - | - | 21.23 | - | - | 21.23 |
| | Zhesiang Elsamex | - | - | 15.22 | - | - | 15.22 |
| | REHRR | - | - | 41.57 | - | - | 41.57 |
| | VCSEL | - | - | 17.95 | - | - | 17.95 |
| | Others | - | - | 20.73 | 0.63 | - | 21.36 |
| | | - | - | 116.70 | 0.63 | - | 117.33 |

| | | | | | | | |
|---------|------------------------------|------|------|--------|--------|---|----------|
| Balance | Debtors | | | | | | |
| | JSEL | - | - | - | 438.40 | - | 438.40 |
| | NAMEL | - | - | - | 337.36 | - | 337.36 |
| | WCBTL | - | - | 189.00 | - | - | 189.00 |
| | Others | - | 1.29 | 111.58 | 2.22 | - | 115.09 |
| | | - | 1.29 | 300.58 | 777.98 | - | 1,079.85 |
| Balance | Deposit | | | | | | |
| | ITCL | - | 0.00 | - | - | - | 0.00 |
| | | - | 0.00 | - | - | - | 0.00 |
| Balance | Equity option premium | | | | | | |
| | ILFS | 1.25 | - | - | - | - | 1.25 |
| | | 1.25 | - | - | - | - | 1.25 |
| Balance | Interest Accrued but not due | | | | | | |
| | ILFS | 5.66 | - | - | - | - | 5.66 |
| | APEL | - | - | 319.13 | - | - | 319.13 |

| | | | | | | | |
|---------|------------------------------|--------|-------|--------|----------|---|----------|
| | Others | - | - | 12.15 | - | - | 12.15 |
| | | 5.66 | - | 331.28 | - | - | 336.94 |
| Balance | Interest Payable but not due | | | | | | |
| | ISSL | - | 34.94 | - | - | - | 34.94 |
| | | - | 34.94 | - | - | - | 34.94 |
| Balance | Investment | | | | | | |
| | ILFS | 207.19 | - | - | - | - | 207.19 |
| | NAMEL | - | - | - | 583.77 | - | 583.77 |
| | NTBCL | - | - | - | 1,397.19 | - | 1,397.19 |
| | Others | - | - | 335.85 | 105.00 | - | 440.85 |
| | | 207.19 | - | 335.85 | 2,085.96 | - | 2,629.00 |
| Balance | Investment Equity Instrument | | | | | | |
| | A4 Concession | - | - | 184.38 | - | - | 184.38 |
| | REHRR | - | - | 137.63 | - | - | 137.63 |
| | Others | - | - | 26.05 | - | - | 26.05 |

| | | | | | | | |
|---------|--------------------------|----------|----------|----------|---|---|----------|
| | | - | - | 348.06 | - | - | 348.06 |
| Balance | Investment in Call Money | | | | | | |
| | ILFS | 286.58 | - | - | - | - | 286.58 |
| | | 286.58 | - | - | - | - | 286.58 |
| Balance | Loan Given | | | | | | |
| | ILFS | 142.85 | - | - | - | - | 142.85 |
| | APEL | - | - | 1,085.60 | - | - | 1,085.60 |
| | TRDCL | - | - | 221.80 | - | - | 221.80 |
| | | 142.85 | - | 1,307.40 | - | - | 1,450.25 |
| Balance | Loan Taken | | | | | | |
| | ILFS | 2,401.51 | - | - | - | - | 2,401.51 |
| | ISSL | - | 1,000.00 | - | - | - | 1,000.00 |
| | | 2,401.51 | 1,000.00 | - | - | - | 3,401.51 |

| | | | | | | | |
|---------|-----------------------------------|--------|--------|--------|--------|---|--------|
| Balance | Mobilisation Advance Recd | | | | | | |
| | JSEL | - | - | - | 202.20 | - | 202.20 |
| | | - | - | - | 202.20 | - | 202.20 |
| Balance | Option premium liab | | | | | | |
| | ILFS | 199.95 | - | - | - | - | 199.95 |
| | | 199.95 | - | - | - | - | 199.95 |
| Balance | Optionally Convertible Debentures | | | | | | |
| | APEL | - | - | 786.40 | - | - | 786.40 |
| | | - | - | 786.40 | - | - | 786.40 |
| Balance | Payable on Current Account | | | | | | |
| | ILFS | 33.59 | - | - | - | - | 33.59 |
| | IFIN | - | 415.31 | - | - | - | 415.31 |
| | Others | - | 50.74 | 6.42 | - | - | 57.16 |
| | | 33.59 | 466.05 | 6.42 | - | - | 506.06 |

| Balance | Receivable on Current Account | | | | | |
|---------|-------------------------------|------|------|------|------|-------|
| | ILFS | 0.32 | - | - | - | 0.32 |
| | APEL | - | - | 8.28 | - | 8.28 |
| | NAMEL | - | - | - | 9.03 | 9.03 |
| | Others | - | 2.67 | - | 0.04 | 2.71 |
| | | 0.32 | 2.67 | 8.28 | 9.07 | 20.34 |

| Balance | Retention Money Receivable | | | | | |
|---------|----------------------------|---|---|---|-------|-------|
| | JSEL | - | - | - | 19.55 | 19.55 |
| | | - | - | - | 19.55 | 19.55 |

| Balance | Security Deposit | | | | | |
|---------|------------------|---|------|---|---|------|
| | IETS | - | 0.79 | - | - | 0.79 |
| | IEL | - | 0.36 | - | - | 0.36 |
| | | - | 1.15 | - | - | 1.15 |

| Balance | Short Term Liability-Creditors | | | | | |
|---------|--------------------------------|---|---|------|---|------|
| | CGI 8 | - | - | 0.69 | - | 0.69 |

| | | | | | | | |
|-------------|----------------------------------|--------|------|--------|------|---|--------|
| | Cican | - | - | 2.51 | - | - | 2.51 |
| | Others | - | - | 0.14 | - | - | 0.14 |
| | | - | - | 3.34 | - | - | 3.34 |
| | Transactions | | | | | | |
| Transaction | Advance Towards Investments made | | | | | | |
| | ILFS | 30.00 | - | - | - | - | 30.00 |
| | WCBTL | - | - | 616.91 | - | - | 616.91 |
| | Others | - | - | - | 0.03 | - | 0.03 |
| | | 30.00 | - | 616.91 | 0.03 | - | 646.94 |
| Transaction | Asset Management fees | | | | | | |
| | IUIML | - | 3.51 | - | - | - | 3.51 |
| | | - | 3.51 | - | - | - | 3.51 |
| Transaction | Brand subscription fees | | | | | | |
| | ILFS | 117.69 | - | - | - | - | 117.69 |

| | | | | | |
|--------|---|---|---|---|--------|
| 117.69 | - | - | - | - | 117.69 |
|--------|---|---|---|---|--------|

Transaction Construction Income

| | | | | | | |
|------|---|---|---|--------|---|--------|
| JSEL | - | - | - | 391.05 | - | 391.05 |
|------|---|---|---|--------|---|--------|

| | | | | | |
|---|---|---|--------|---|--------|
| - | - | - | 391.05 | - | 391.05 |
|---|---|---|--------|---|--------|

Transaction Covered Warrants

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 148.00 | - | - | - | - | 148.00 |
|------|--------|---|---|---|---|--------|

| | | | | | |
|--------|---|---|---|---|--------|
| 148.00 | - | - | - | - | 148.00 |
|--------|---|---|---|---|--------|

Transaction Debt Syndication Fees

| | | | | | | |
|------|---|--------|---|---|---|--------|
| IFIN | - | 574.62 | - | - | - | 574.62 |
|------|---|--------|---|---|---|--------|

| | | | | | |
|---|--------|---|---|---|--------|
| - | 574.62 | - | - | - | 574.62 |
|---|--------|---|---|---|--------|

Transaction Deep Discount Bonds Trusteeship Fees

| | | | | | | |
|------|---|------|---|---|---|------|
| ITCL | - | 0.11 | - | - | - | 0.11 |
|------|---|------|---|---|---|------|

| | | | | | |
|---|------|---|---|---|------|
| - | 0.11 | - | - | - | 0.11 |
|---|------|---|---|---|------|

Transaction Deposit

| | | | | | | |
|------|---|------|---|---|---|------|
| ITCL | - | 0.00 | - | - | - | 0.00 |
|------|---|------|---|---|---|------|

| | | | | | | |
|--|---|------|---|---|---|------|
| | - | 0.00 | - | - | - | 0.00 |
|--|---|------|---|---|---|------|

Transaction Director Remuneration

| | | | | | | |
|----------------|---|---|---|---|-------|-------|
| Mr. K Ramchand | - | - | - | - | 36.85 | 36.85 |
|----------------|---|---|---|---|-------|-------|

| | | | | | | |
|------------------|---|---|---|---|-------|-------|
| Mr. Mukund Sapre | - | - | - | - | 21.48 | 21.48 |
|------------------|---|---|---|---|-------|-------|

| | | | | | | |
|----------------|---|---|---|---|-------|-------|
| Mr. Sanjiv Rai | - | - | - | - | 34.60 | 34.60 |
|----------------|---|---|---|---|-------|-------|

| | | | | | | |
|--------|---|---|---|---|------|------|
| Others | - | - | - | - | 5.17 | 5.17 |
|--------|---|---|---|---|------|------|

| | | | | | | |
|--|---|---|---|---|-------|-------|
| | - | - | - | - | 98.10 | 98.10 |
|--|---|---|---|---|-------|-------|

Transaction Dividend payment

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 405.24 | - | - | - | - | 405.24 |
|------|--------|---|---|---|---|--------|

| | | | | | | |
|--|--------|---|---|---|---|--------|
| | 405.24 | - | - | - | - | 405.24 |
|--|--------|---|---|---|---|--------|

Transaction Dividend received

| | | | | | | |
|-------|---|---|---|-------|---|-------|
| NTBCL | - | - | - | 17.62 | - | 17.62 |
|-------|---|---|---|-------|---|-------|

| | | | | | | |
|--|---|---|---|-------|---|-------|
| | - | - | - | 17.62 | - | 17.62 |
|--|---|---|---|-------|---|-------|

Transaction Expenditure on other service

| | | | | | | |
|------|------|---|---|---|---|------|
| ILFS | 0.12 | - | - | - | - | 0.12 |
| | 0.12 | - | - | - | - | 0.12 |

Transaction Guarantee commission

| | | | | | | |
|------|-------|---|---|---|---|-------|
| ILFS | 15.29 | - | - | - | - | 15.29 |
| | 15.29 | - | - | - | - | 15.29 |

Transaction Guarantee fees paid

| | | | | | | |
|------|-------|---|---|---|---|-------|
| ILFS | 13.53 | - | - | - | - | 13.53 |
| | 13.53 | - | - | - | - | 13.53 |

Transaction Income from Rent

| | | | | | | |
|--------|---|------|---|---|---|------|
| IETS | - | 3.16 | - | - | - | 3.16 |
| IEL | | 1.35 | | | | 1.35 |
| Others | - | 0.05 | - | - | - | 0.05 |
| | - | 4.56 | - | - | - | 4.56 |

Transaction Interest Expense- STL

| | | | | | | |
|--------|--------|-------|---|---|---|---------|
| ILFS | 254.80 | - | - | - | - | 254.80 |
| ISSL | - | 49.01 | - | - | - | - 49.01 |
| Others | - | - | - | - | - | - |
| | 254.80 | 49.00 | - | - | - | 303.81 |

Transaction Interest Income

| | | | | | | |
|--------|-------|---|--------|---|---|--------|
| ILFS | 23.61 | - | - | - | - | 23.61 |
| APEL | - | - | 227.85 | - | - | 227.85 |
| Others | - | - | 13.50 | - | - | 13.50 |
| | 23.61 | - | 241.35 | - | - | 264.96 |

Transaction Interest on Sub Debt

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 129.19 | - | - | - | - | 129.19 |
| | 129.19 | - | - | - | - | 129.19 |

Transaction Investment in Call Money - Matured

| | | | | | | |
|------|----------|---|---|---|---|----------|
| ILFS | 7,980.00 | - | - | - | - | 7,980.00 |
|------|----------|---|---|---|---|----------|

| | | | | | |
|----------|---|---|---|---|----------|
| 7,980.00 | - | - | - | - | 7,980.00 |
|----------|---|---|---|---|----------|

Transaction Investment in Call Money made

| | | | | | | |
|------|----------|---|---|---|---|----------|
| ILFS | 8,776.22 | - | - | - | - | 8,776.22 |
|------|----------|---|---|---|---|----------|

| | | | | | |
|----------|---|---|---|---|----------|
| 8,776.22 | - | - | - | - | 8,776.22 |
|----------|---|---|---|---|----------|

Transaction Investment made

| | | | | | | |
|------|---|---|---|--------|---|--------|
| JSEL | - | - | - | 105.00 | - | 105.00 |
|------|---|---|---|--------|---|--------|

| | | | | | | |
|-------|---|---|---|--------|---|--------|
| NAMEL | - | - | - | 583.77 | - | 583.77 |
|-------|---|---|---|--------|---|--------|

| | | | | | |
|---|---|---|--------|---|--------|
| - | - | - | 688.77 | - | 688.77 |
|---|---|---|--------|---|--------|

Transaction Loan Given

| | | | | | | |
|-------|---|---|--------|---|---|--------|
| TRDCL | - | - | 221.80 | - | - | 221.80 |
|-------|---|---|--------|---|---|--------|

| | | | | | | |
|------|---|---|-------|---|---|-------|
| APEL | - | - | 45.00 | - | - | 45.00 |
|------|---|---|-------|---|---|-------|

| | | | | | |
|---|---|--------|---|---|--------|
| - | - | 266.80 | - | - | 266.80 |
|---|---|--------|---|---|--------|

Transaction Loan Received Back

| | | | | | | | |
|-------------|---------------------------|----------|----------|--------|--------|---|----------|
| | APEL | - | - | 264.00 | - | - | 264.00 |
| | | - | - | 264.00 | - | - | 264.00 |
| Transaction | Loan Repaid | | | | | | |
| | ILFS | 5,719.89 | - | - | - | - | 5,719.89 |
| | | 5,719.89 | - | - | - | - | 5,719.89 |
| Transaction | Loan Taken | | | | | | |
| | ILFS | 5,580.00 | - | - | - | - | 5,580.00 |
| | ISSL | - | 1,000.00 | - | - | - | 1,000.00 |
| | | 5,580.00 | 1,000.00 | - | - | - | 6,580.00 |
| Transaction | Mobilisation Advance Recd | | | | | | |
| | JSEL | - | - | - | 202.20 | - | 202.20 |
| | | - | - | - | 202.20 | - | 202.20 |
| Transaction | Operating Expenses | | | | | | |
| | ILFS | 0.60 | - | - | - | - | 0.60 |

| | | | | | |
|------|---|---|---|---|------|
| 0.60 | - | - | - | - | 0.60 |
|------|---|---|---|---|------|

Transaction Operating Expenses Capitalised

| | | | | | | |
|--------|------|-------|---|---|---|-------|
| ILFS | 8.29 | - | - | - | - | 8.29 |
| IFIN | - | 76.16 | - | - | - | 76.16 |
| Others | - | 3.40 | - | - | - | 3.40 |
| | 8.29 | 79.56 | - | - | - | 87.85 |

Transaction Operating Expenses Recovered

| | | | | | | |
|--------|-------|------|---|---|---|-------|
| ILFS | 22.11 | - | - | - | - | 22.11 |
| Others | - | 0.39 | - | - | - | 0.39 |
| | 22.11 | 0.39 | - | - | - | 22.50 |

Transaction Other Expenses

| | | | | | | |
|------|---|------|---|---|---|------|
| ISSL | - | 0.03 | - | - | - | 0.03 |
| | - | 0.03 | - | - | - | 0.03 |

Transaction Refund of Advance Towards Investment

| | | | | | | | |
|-------------|----------------------------|-------|---|------|-------|------|--------|
| | TRDCL | - | - | 0.25 | - | - | 0.25 |
| | | - | - | 0.25 | - | - | 0.25 |
| Transaction | Rent paid | | | | | | |
| | ILFS | 71.44 | - | - | - | - | 71.44 |
| | Others | - | - | - | 0.16 | 0.74 | 0.90 |
| | | 71.44 | - | - | 0.16 | 0.74 | 72.34 |
| Transaction | Retention Money Receivable | | | | | | |
| | JSEL | - | - | - | 19.55 | - | 19.55 |
| | | - | - | - | 19.55 | - | 19.55 |
| Transaction | Sale of Assets | | | | | | |
| | ILFS | 0.07 | - | - | - | - | - 0.07 |
| | | 0.07 | - | - | - | - | 0.07 |
| Transaction | Sales and Purchases | | | | | | |

| | | | | | | | |
|-------------|---------------------------|------|-------|-------|------|---|-------|
| | A4 Concession | - | - | 22.19 | - | - | 22.19 |
| | Cican | - | - | 8.13 | - | - | 8.13 |
| | REHRR | - | - | 20.02 | - | - | 20.02 |
| | Others | - | - | 2.73 | 1.12 | - | 3.85 |
| | | - | - | 53.07 | 1.12 | - | 54.19 |
| Transaction | Security Trusteeship Fees | | | | | | |
| | ITCL | - | 3.66 | - | - | - | 3.66 |
| | | - | 3.66 | - | - | - | 3.66 |
| Transaction | Security Agent Fees | | | | | | |
| | ILFS | 1.10 | - | - | - | - | 1.10 |
| | IFIN | - | 55.74 | - | - | - | 55.74 |
| | Others | - | 5.79 | - | - | - | 5.79 |
| | | 1.10 | 61.53 | - | - | - | 62.63 |
| Transaction | Service Rendered | | | | | | |

| | | | | | | |
|--------|---|------|--------|--------|---|--------|
| APEL | - | - | 110.91 | - | - | 110.91 |
| WCBTL | - | - | 210.00 | - | - | 210.00 |
| JSEL | - | - | - | 234.50 | - | 234.50 |
| NAMEL | - | - | - | 374.84 | - | 374.84 |
| Others | - | 0.33 | 64.74 | 2.47 | - | 67.54 |
| | - | 0.33 | 385.65 | 611.81 | - | 997.79 |

Transaction Services Received

| | | | | | | |
|--------|---|--------|---|---|---|--------|
| IFIN | - | 69.62 | - | - | - | 69.62 |
| IETS | - | 24.21 | - | - | - | 24.21 |
| IGFSL | - | 30.03 | - | - | - | 30.03 |
| Others | - | 12.03 | - | - | - | 12.03 |
| | - | 135.89 | - | - | - | 135.89 |

Transaction Takeout Assistance fees

| | | | | | | |
|------|------|---|---|---|---|------|
| ILFS | 2.26 | - | - | - | - | 2.26 |
| | 2.26 | - | - | - | - | 2.26 |

Transaction Underwriting Fees

| | | | | | | |
|------|---|------|---|---|---|------|
| IFIN | - | 2.48 | - | - | - | 2.48 |
|------|---|------|---|---|---|------|

| | | | | | | |
|--|---|------|---|---|---|------|
| | - | 2.48 | - | - | - | 2.48 |
|--|---|------|---|---|---|------|

Textual information (26)

Details of all related parties of company [text block]

(b) Transaction with above mentioned related parties (Mentioned in Note 17(II) (a) above)

| | | | | | | Rupees in million |
|-----------------------------|-----------------|---------------------|------------|--------------|--------------------------|-------------------|
| Nature of Transaction | Holding Company | Fellow Subsidiaries | Associates | Co - Venture | Key Management Personnel | Grand Total |
| Balances | | | | | | |
| Advance towards capital | | | | | | |
| IIEF | - | 150.00 | - | - | - | 150.00 |
| | - | 150.00 | - | - | - | 150.00 |
| Advance Towards Investments | | | | | | |
| TRDCL | - | - | 40.30 | - | - | 40.30 |
| | - | - | 40.30 | - | - | 40.30 |
| Asset Management Fees | | | | | | |
| IUIML | - | 0.02 | - | - | - | 0.02 |
| | - | 0.02 | - | - | - | 0.02 |

Commitment Charges payable

| | | | | | | |
|------|-------|---|---|---|---|-------|
| ILFS | 28.73 | - | - | - | - | 28.73 |
| | 28.73 | - | - | - | - | 28.73 |

Corporate Deposit Placed

| | | | | | | |
|------|-------|---|---|---|---|-------|
| ILFS | 22.57 | - | - | - | - | 22.57 |
| | 22.57 | - | - | - | - | 22.57 |

Creditors

| | | | | | | |
|-------|---|------|---|---|---|------|
| IPMSL | - | 1.21 | - | - | - | 1.21 |
| | - | 1.21 | - | - | - | 1.21 |

Debt Syndication Fees

| | | | | | | |
|------|---|--------|---|---|---|--------|
| IFIN | - | 209.37 | - | - | - | 209.37 |
| | - | 209.37 | - | - | - | 209.37 |

Debtors

| | | | | | | |
|------|---|---|--------|---|---|--------|
| APEL | - | - | 109.19 | - | - | 109.19 |
|------|---|---|--------|---|---|--------|

| | | | | | | |
|--|--------|-------|----------|---|---|----------|
| TRDCL | - | - | 53.79 | - | - | 53.79 |
| Others | - | 11.17 | - | - | - | 11.17 |
| | - | 11.17 | 162.98 | - | - | 174.15 |
| Guarantee given to the lender of the Company | | | | | | |
| ILFS | 729.00 | - | - | - | - | 729.00 |
| | 729.00 | - | - | - | - | 729.00 |
| Interest Accrued but not due | | | | | | |
| APEL | - | - | 168.51 | - | - | 168.51 |
| Others | 0.78 | - | - | - | - | 0.78 |
| | 0.78 | - | 168.51 | - | - | 169.29 |
| Investment | | | | | | |
| ILFS | 505.50 | - | - | - | - | 505.50 |
| Co - Venture | - | - | 951.53 | - | - | 951.53 |
| Others | - | - | 130.92 | - | - | 130.92 |
| | 505.50 | - | 1,082.45 | - | - | 1,587.95 |

Loan Given

| | | | | | | |
|------|---|---|----------|---|---|----------|
| APEL | - | - | 1,304.60 | - | - | 1,304.60 |
|------|---|---|----------|---|---|----------|

| | | | | | | |
|--|---|---|----------|---|---|----------|
| | - | - | 1,304.60 | - | - | 1,304.60 |
|--|---|---|----------|---|---|----------|

Loan Taken

| | | | | | | |
|------|----------|---|---|---|---|----------|
| ILFS | 2,961.25 | - | - | - | - | 2,961.25 |
|------|----------|---|---|---|---|----------|

| | | | | | | |
|--|----------|---|---|---|---|----------|
| | 2,961.25 | - | - | - | - | 2,961.25 |
|--|----------|---|---|---|---|----------|

Payable on Current Account

| | | | | | | |
|------|-------|---|---|---|---|-------|
| ILFS | 26.54 | - | - | - | - | 26.54 |
|------|-------|---|---|---|---|-------|

| | | | | | | |
|------|---|-------|---|---|---|-------|
| IETS | - | 42.93 | - | - | - | 42.93 |
|------|---|-------|---|---|---|-------|

| | | | | | | |
|------|---|-------|---|---|---|-------|
| IFIN | - | 47.19 | - | - | - | 47.19 |
|------|---|-------|---|---|---|-------|

| | | | | | | |
|--------|---|-------|---|---|---|-------|
| JARDCL | - | 18.67 | - | - | - | 18.67 |
|--------|---|-------|---|---|---|-------|

| | | | | | | |
|--------|---|------|---|------|---|------|
| Others | - | 1.12 | - | 0.13 | - | 1.25 |
|--------|---|------|---|------|---|------|

| | | | | | | |
|--|-------|--------|---|------|---|--------|
| | 26.54 | 109.91 | - | 0.13 | - | 136.59 |
|--|-------|--------|---|------|---|--------|

Receivable on Current Account

| | | | | | | |
|-----------------------------------|-------|------|--------|---|---|--------|
| APEL | - | - | 21.99 | - | - | 21.99 |
| Others | 0.00 | 4.06 | - | - | - | 4.06 |
| | 0.00 | 4.06 | 21.99 | - | - | 26.06 |
| Security Trusteeship Fees | | | | | | |
| ITCL | - | 7.02 | - | - | - | 7.02 |
| | - | 7.02 | - | - | - | 7.02 |
| Equity option premium | | | | | | |
| ILFS | 1.25 | - | - | - | - | 1.25 |
| | 1.25 | - | - | - | - | 1.25 |
| Optionally Convertible Debentures | | | | | | |
| APEL | - | - | 786.40 | - | - | 786.40 |
| | - | - | 786.40 | - | - | 786.40 |
| Zero Coupon Bonds Series B | | | | | | |
| ILFS | 16.90 | - | - | - | - | 16.90 |

| | | | | | |
|-------|---|---|---|---|-------|
| 16.90 | - | - | - | - | 16.90 |
|-------|---|---|---|---|-------|

Call Option Premium

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 235.21 | - | - | - | - | 235.21 |
|------|--------|---|---|---|---|--------|

| | | | | | |
|--------|---|---|---|---|--------|
| 235.21 | - | - | - | - | 235.21 |
|--------|---|---|---|---|--------|

Investment Equity Instrument

| | | | | | | |
|-------|---|---|--------|---|---|--------|
| REHRR | - | - | 117.27 | - | - | 117.27 |
|-------|---|---|--------|---|---|--------|

| | | | | | | |
|---------------|---|---|--------|---|---|--------|
| A4 Concession | - | - | 184.39 | - | - | 184.39 |
|---------------|---|---|--------|---|---|--------|

| | | | | | | |
|--------|---|---|-------|---|---|-------|
| Others | - | - | 25.20 | - | - | 25.20 |
|--------|---|---|-------|---|---|-------|

| | | | | | |
|---|---|--------|---|---|--------|
| - | - | 326.86 | - | - | 326.86 |
|---|---|--------|---|---|--------|

Credits With Associated

| | | | | | | |
|---------------|---|---|--------|---|---|--------|
| A4 Concession | - | - | 213.18 | - | - | 213.18 |
|---------------|---|---|--------|---|---|--------|

| | | | | | | |
|------------------|---|---|--------|---|---|--------|
| Zhejiang Elsamex | - | - | 108.41 | - | - | 108.41 |
|------------------|---|---|--------|---|---|--------|

| | | | | | | |
|--------|---|---|-------|---|---|-------|
| Others | - | - | 19.41 | - | - | 19.41 |
|--------|---|---|-------|---|---|-------|

| | | | | | |
|---|---|--------|---|---|--------|
| - | - | 340.99 | - | - | 340.99 |
|---|---|--------|---|---|--------|

Short Term Liability

| | | | | | | |
|--------------------------------|---|---|-------|---|---|-------|
| VCSEL | - | - | 0.13 | - | - | 0.13 |
| | - | - | 0.13 | - | - | 0.13 |
| Short Term Liability-Creditors | | | | | | |
| Cican | - | - | 9.76 | - | - | 9.76 |
| Others | - | - | 0.69 | - | - | 0.69 |
| | - | - | 10.44 | - | - | 10.44 |
| Current Assets- Client | | | | | | |
| Labetec | - | - | 10.60 | - | - | 10.60 |
| Cican | - | - | 19.16 | - | - | 19.16 |
| A4 Concession | - | - | 9.70 | - | - | 9.70 |
| Zhejiang Elsamex | - | - | 14.57 | - | - | 14.57 |
| VCSEL | - | - | 13.45 | - | - | 13.45 |
| Others | - | - | 2.68 | - | - | 2.68 |
| | - | - | 70.16 | - | - | 70.16 |

Transactions

Advance Towards Investments made

| | | | | | | |
|------|---|---|------|---|---|------|
| NAEL | - | - | 0.25 | - | - | 0.25 |
|------|---|---|------|---|---|------|

| | | | | | | |
|-------|---|---|------|---|---|------|
| WCBTL | - | - | 0.17 | - | - | 0.17 |
|-------|---|---|------|---|---|------|

| | | | | | | |
|--|---|---|------|---|---|------|
| | - | - | 0.42 | - | - | 0.42 |
|--|---|---|------|---|---|------|

Asset Management Fees

| | | | | | | |
|-------|---|------|---|---|---|------|
| IUIML | - | 2.04 | - | - | - | 2.04 |
|-------|---|------|---|---|---|------|

| | | | | | | |
|--|---|------|---|---|---|------|
| | - | 2.04 | - | - | - | 2.04 |
|--|---|------|---|---|---|------|

Corporate Deposit Placed

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 120.48 | - | - | - | - | 120.48 |
|------|--------|---|---|---|---|--------|

| | | | | | | |
|--|--------|---|---|---|---|--------|
| | 120.48 | - | - | - | - | 120.48 |
|--|--------|---|---|---|---|--------|

Corporate Deposit Recived Back

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 107.91 | - | - | - | - | 107.91 |
|------|--------|---|---|---|---|--------|

| | | | | | | |
|--|--------|---|---|---|---|--------|
| | 107.91 | - | - | - | - | 107.91 |
|--|--------|---|---|---|---|--------|

DDB Trusteeship fees

| | | | | | | |
|------|---|------|---|---|---|------|
| ITCL | - | 0.11 | - | - | - | 0.11 |
|------|---|------|---|---|---|------|

| | | | | | | |
|--|---|------|---|---|---|------|
| | - | 0.11 | - | - | - | 0.11 |
|--|---|------|---|---|---|------|

Debt Syndication Fees

| | | | | | | |
|------|---|--------|---|---|---|--------|
| IFIN | - | 316.26 | - | - | - | 316.26 |
|------|---|--------|---|---|---|--------|

| | | | | | | |
|--|---|--------|---|---|---|--------|
| | - | 316.26 | - | - | - | 316.26 |
|--|---|--------|---|---|---|--------|

Dividend payment

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 168.75 | - | - | - | - | 168.75 |
|------|--------|---|---|---|---|--------|

| | | | | | | |
|--|--------|---|---|---|---|--------|
| | 168.75 | - | - | - | - | 168.75 |
|--|--------|---|---|---|---|--------|

Guarantee Commission

| | | | | | | |
|------|-------|---|---|---|---|-------|
| ILFS | 18.87 | - | - | - | - | 18.87 |
|------|-------|---|---|---|---|-------|

| | | | | | | |
|--|-------|---|---|---|---|-------|
| | 18.87 | - | - | - | - | 18.87 |
|--|-------|---|---|---|---|-------|

Interest Expense- STL

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 374.05 | - | - | - | - | 374.05 |
|------|--------|---|---|---|---|--------|

| | | | | | | |
|------|---|--------|---|---|---|--------|
| ISSL | - | 218.67 | - | - | - | 218.67 |
|------|---|--------|---|---|---|--------|

| | | | | | | |
|------------------------------------|-----------|--------|--------|---|---|-----------|
| Others | - | 27.16 | - | - | - | 27.16 |
| | 374.05 | 245.83 | - | - | - | 619.88 |
| Interest Income | | | | | | |
| ILFS | 23.16 | - | - | - | - | 23.16 |
| APEL | - | - | 131.89 | - | - | 131.89 |
| Others | - | - | 3.59 | - | - | 3.59 |
| | 23.16 | - | 135.48 | - | - | 158.64 |
| Investment in Call Money - Matured | | | | | | |
| ILFS | 10,860.00 | - | - | - | - | 10,860.00 |
| | 10,860.00 | - | - | - | - | 10,860.00 |
| Investment in Call Money made | | | | | | |
| ILFS | 10,650.00 | - | - | - | - | 10,650.00 |
| | 10,650.00 | - | - | - | - | 10,650.00 |
| Investment made | | | | | | |

| | | | | | | |
|--------------------|----------|----------|----------|---|-------|----------|
| ILFS | 0.50 | - | - | - | - | 0.50 |
| NAEL | - | - | 0.25 | - | - | 0.25 |
| WCBTL | - | - | 0.17 | - | - | 0.17 |
| | 0.50 | - | 0.42 | - | - | 0.92 |
| Loan Given | | | | | | |
| APEL | - | - | 1,104.60 | - | - | 1,104.60 |
| Others | - | - | - | - | 10.02 | 10.02 |
| | - | - | 1,104.60 | - | 10.02 | 1,114.62 |
| Loan Received Back | | | | | | |
| TRDCL | - | - | 35.00 | - | - | 35.00 |
| | - | - | 35.00 | - | - | 35.00 |
| Loan Repaid | | | | | | |
| ILFS | 4,251.72 | - | - | - | - | 4,251.72 |
| ISSL | - | 4,700.00 | - | - | - | 4,700.00 |
| Others | - | 860.00 | - | - | - | 860.00 |

| | | | | | | |
|---------------------|----------|----------|---|---|-------|----------|
| | 4,251.72 | 5,560.00 | - | - | - | 9,811.72 |
| Loan Taken | | | | | | |
| ILFS | 3,027.20 | - | - | - | - | 3,027.20 |
| IFIN | - | 860.00 | - | - | - | 860.00 |
| ISSL | - | 4,700.00 | - | - | - | 4,700.00 |
| | 3,027.20 | 5,560.00 | - | - | - | 8,587.20 |
| Purchase of Assets | | | | | | |
| IETS | - | 4.98 | - | - | - | 4.98 |
| | - | 4.98 | - | - | - | 4.98 |
| Remuneration | | | | | | |
| Mr K Ramchand | | - | - | - | 23.47 | 23.47 |
| Mr Mukund Sapre | - | | - | - | 11.70 | 11.70 |
| Mr Jagdish Aggarwal | - | - | - | - | 5.69 | 5.69 |
| Others | - | - | - | - | 3.82 | 3.82 |
| | - | - | - | - | 44.69 | 44.69 |

Security Trusteeship Fees

| | | | | | | |
|--------|------|-------|---|---|---|-------|
| ITCL | - | 13.86 | - | - | - | 13.86 |
| Others | 1.10 | - | - | - | - | 1.10 |
| | 1.10 | 13.86 | - | - | - | 14.97 |

Services Received

| | | | | | | |
|--------|--------|-------|---|---|---|--------|
| ILFS | 133.06 | - | - | - | - | 133.06 |
| Others | - | 12.74 | - | - | - | 12.74 |
| | 133.06 | 12.74 | - | - | - | 145.80 |

Take out Assitance Fee

| | | | | | | |
|------|------|---|---|---|---|------|
| ILFS | 1.83 | - | - | - | - | 1.83 |
| | 1.83 | - | - | - | - | 1.83 |

Training Material purchased

| | | | | | | |
|------|---|-------|---|---|---|-------|
| IETS | - | 30.62 | - | - | - | 30.62 |
| | - | 30.62 | - | - | - | 30.62 |

Investment made in Redeemable optionally
Convertible Cumulative Preference Shares

| | | | | | | |
|------|--------|---|---|---|---|--------|
| ILFS | 198.90 | - | - | - | - | 198.90 |
|------|--------|---|---|---|---|--------|

| | | | | | | |
|--|--------|---|---|---|---|--------|
| | 198.90 | - | - | - | - | 198.90 |
|--|--------|---|---|---|---|--------|

Services Rendered

| | | | | | | |
|------|---|---|-------|---|---|-------|
| APEL | - | - | 53.99 | - | - | 53.99 |
|------|---|---|-------|---|---|-------|

| | | | | | | |
|-------|---|---|-------|---|---|-------|
| TRDCL | - | - | 82.20 | - | - | 82.20 |
|-------|---|---|-------|---|---|-------|

| | | | | | | |
|---------------|---|---|-------|---|---|-------|
| A4 Concession | - | - | 42.34 | - | - | 42.34 |
|---------------|---|---|-------|---|---|-------|

| | | | | | | |
|--------|------|------|-------|---|---|-------|
| Others | 0.34 | 0.33 | 26.07 | - | - | 26.75 |
|--------|------|------|-------|---|---|-------|

| | | | | | | |
|--|------|------|--------|---|---|--------|
| | 0.34 | 0.33 | 204.60 | - | - | 205.27 |
|--|------|------|--------|---|---|--------|

01/04/2010 to 31/03/2011
Details of related party transactions

Unless otherwise specified, all monetary values are in Millions of INR

| | 1 |
|--|---|
| Name of related party | INFRASTRUCTURE LEASING AND FINANCIAL SERVICES LIMITED |
| Country of incorporation or residence of related party | INDIA |
| Permanent account number of related party | AAACI0989F |
| CIN of related party | U65990MH1987PLC044571 |
| Description of nature of related party relationship | Holding company |
| Details of amount and nature of related party transactions | Table [1] [See Below] |
| Outstanding balances for related party transaction | 0 |
| Provisions for doubtful debts related to outstanding balances of related party transaction | 0 |
| Expense recognised during period for bad and doubtful debts for related party transaction | 0 |

Table [1]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Millions of INR

| | |
|--|---------|
| | 1 |
| Description of related party transaction | Payable |
| Amount of related party transaction | 0 |

01/04/2009 to 31/03/2010
Details of related party transactions

Unless otherwise specified, all monetary values are in Millions of INR

| | |
|--|---|
| | 1 |
| Name of related party | INFRASTRUCTURE LEASING AND FINANCIAL SERVICES LIMITED |
| Country of incorporation or residence of related party | INDIA |
| Permanent account number of related party | AAACI0989F |
| CIN of related party | U65990MH1987PLC044571 |
| Description of nature of related party relationship | Holding company |
| Details of amount and nature of related party transactions | Table [1] [See Below] |
| Outstanding balances for related party transaction | 0 |
| Provisions for doubtful debts related to outstanding balances of related party transaction | 0 |
| Expense recognised during period for bad and doubtful debts for related party transaction | 0 |

Table [1]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Millions of INR

| | |
|--|---------|
| | 1 |
| Description of related party transaction | Payable |
| Amount of related party transaction | 0 |

[401200] Notes - Earnings Per Share

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 |
|---|---|---|
| Disclosure of earnings per share [text block] | Textual information (27) [See below] | |
| Details of number of shares used for basic earnings per share | | |
| Number of shares bought back during current year | [shares] 0 | [shares] 0 |
| Number of shares issued during current year | [shares] 0 | [shares] 0 |
| Number of bonus shares issued | [shares] 0 | [shares] 0 |
| Number of shares issued as rights issue | [shares] 0 | [shares] 0 |
| Number of shares split up | [shares] 0 | [shares] 0 |
| Number of reverse share split | [shares] 0 | [shares] 0 |
| Details of number of potentially dilutive shares | | |
| Warrants options rights | [shares] 0 | [shares] 0 |
| Other potentially dilutive shares | [shares] 0 | [shares] 0 |
| Contingently issuable shares | [shares] 0 | [shares] 0 |
| Convertible debt | [shares] 0 | [shares] 0 |
| Convertible preference shares | [shares] 0 | [shares] 0 |
| Employee share options | [shares] 0 | [shares] 0 |

Textual information (27)

Disclosure of earnings per share [text block]

| Particulars | Unit | For the year ended March 31, 2011 | For the year ended March 31, 2010 |
|--|-----------------|-----------------------------------|-----------------------------------|
| Profit after tax and minority interest | Rs in million | 4,328.79 | 3443.90 |
| Premium on preference shares | Rs in million | (16.14) | (16.14) |
| Tax on premium on preference shares | Rs in million | (2.68) | (2.28) |
| Profit available for Equity Shareholders | Rs in million | 4,309.97 | 3425.47 |
| Weighted number of Equity Shares outstanding | Nos. in million | 194.27 | 171.54 |
| Nominal Value of equity shares | Rs | 10.00 | 10.00 |
| Basic Earnings per share | Rs | 22.19 | 19.97 |
| Equity shares used to compute diluted earnings per share | Nos. in million | 194.27 | 171.54 |
| Diluted Earnings per share | Rs | 22.19 | 19.97 |

In the absence of clarity as to the impact of advance towards capital on the earnings of the Group, no adjustment has been made for potential dilution in computing diluted earnings per share.

[401400] Notes - Deferred Tax Assets and Liabilities

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 31/03/2010 |
|---|---|-------------------|
| Disclosures of deferred tax assets and liabilities [text block] | Textual information (28) [See below] | |
| Deferred tax asset [abstract] | | |
| Deferred tax asset employee benefits | 0 | 0 |
| Deferred tax asset other | 116.75 | 0 |
| Deferred tax asset provision doubtful debts | 0 | 0 |
| Deferred tax asset unabsorbed depreciation | 0 | 0 |
| Deferred tax asset | 116.75 | 0 |
| Deferred tax liability [abstract] | | |
| Deferred tax liability depreciation | 769.61 | -902.45 |
| Deferred tax liability other | 681.31 | 1,690.51 |
| Deferred tax liability provision doubtful debts | -2.55 | -2.63 |
| Deferred tax liability provision employee benefits | -9.72 | -6.77 |
| Deferred tax liability | 1,438.65 | 778.66 |

Textual information (28)

Disclosures of deferred tax assets and liabilities [text block]

The Group entities have net deferred tax liabilities aggregating Rs 1,438.65 million (previous year Rs 778.66 million) and deferred tax assets aggregating Rs 116.75 million (previous year Rs Nil) as at March 31, 2011.

A breakdown of the components of deferred tax assets and liabilities is furnished below:

Rs in million

| Particulars | As at March 31, 2011 | As at March 31, 2010 |
|--|----------------------|----------------------|
| Liabilities: | | |
| Timing differences in respect of income | 765.45 | 1,807.58 |
| Timing differences in respect of depreciation | 1,072.22 | |
| Assets: | | |
| Timing differences in respect of depreciation | | (138.28) |
| Timing differences in respect of employee benefits | (9.72) | (6.59) |
| Timing differences in respect of unabsorbed depreciation / carried forward business losses | (302.60) | (765.83) |
| Timing differences in respect of provision for doubtful debts | (2.55) | (2.64) |
| Timing differences in respect of provision for overlay | (84.15) | (115.58) |
| Net deferred tax liability | 1,438.65 | 778.66 |

[401410] Notes - Net Deferred Tax Assets

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|------------------------------------|------------|------------|
| Net deferred tax assets [abstract] | | |
| Deferred tax asset | 116.75 | 0 |
| Deferred tax liability | 1,438.65 | 778.66 |

[401420] Notes - Net Deferred Tax Liabilities

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2011 | 31/03/2010 |
|---|------------|------------|
| Net deferred tax liabilities [abstract] | | |
| Deferred tax liability | 1,438.65 | 778.66 |
| Deferred tax asset | 116.75 | 0 |
| Net deferred tax liability | 1,321.9 | 778.66 |

[401500] Notes - Investments in Associates**01/04/2010 to 31/03/2011****Details of investments in associates**

Unless otherwise specified, all monetary values are in Millions of INR

| | 1 | 2 | 3 |
|---|---|-----------------------------------|---------------------------------------|
| Name of associate | Thiruvananthapuram Road Development Company Limited | Andhra Pradesh Expressway Limited | ITNL Toll Management Services Limited |
| Country of incorporation or residence associate | INDIA | INDIA | INDIA |
| CIN of associate entity | U45203MH2004PLC144789 | U63031MH2005PLC157256 | U45203UP2007PLC033529 |
| Proportion of ownership interest in associate | [pure] 0.5 | [pure] 0.49 | [pure] 0.49 |
| Proportion of voting power in associate | [pure] 0.5 | [pure] 0.49 | [pure] 0.49 |
| Description of associates | Associates | Associates | Associates |
| CIN of associate entity whose reporting date is different | U45203MH2004PLC144789 | U63031MH2005PLC157256 | U45203UP2007PLC033529 |
| Differences in reporting dates | No | No | No |

Details of investments in associates

Unless otherwise specified, all monetary values are in Millions of INR

| | 4 | 5 | 6 |
|---|--|-------------------------|---|
| Name of associate | WARORA-CHANDRAPUR-BALLARPUR TOLLROAD LIMITED | VCS ENTERPRISES LIMITED | RAMKY ELSAMEX HYDERABAD RING ROAD LIMITED |
| Country of incorporation or residence associate | INDIA | INDIA | INDIA |
| CIN of associate entity | U45203MH2009PLC196776 | U51909DL1983PLC015353 | U45203AP2007PLC054825 |
| Proportion of ownership interest in associate | [pure] 0.35 | [pure] 0.3 | [pure] 0.26 |
| Proportion of voting power in associate | [pure] 0.35 | [pure] 0.3 | [pure] 0.26 |
| Description of associates | Associates | Associates | Associates |
| CIN of associate entity whose reporting date is different | U45203MH2009PLC196776 | U51909DL1983PLC015353 | U45203AP2007PLC054825 |
| Differences in reporting dates | No | No | No |

[401600] Notes - Investments in joint-ventures

Unless otherwise specified, all monetary values are in Millions of INR

| | |
|---|---|
| | 01/04/2010 to 31/03/2011 |
| Disclosure of investment in joint ventures [text block] | Textual information (29) [See below] |

Textual information (29)

Disclosure of investment in joint ventures [text block]

(1) The Group's percentage holding in various joint ventures are given below

| | As at March 31, 2011 | As at March 31, 2010 |
|---------------------------|----------------------|----------------------|
| Name of the joint venture | Percentage holding | Percentage holding |
| NTBCL | 25.35 | 25.35 |
| JSEL | 50.00 | - |
| NEL | 50.00 | - |

The proportionate share in assets, liabilities, income and expenditures of above joint ventures are included in these CFS is given below:

Rs in million

| | As at March 31, 2011 | As at March 31, 2010 |
|---|----------------------|----------------------|
| Assets | | |
| Net Block (including capital work progress) | 2559.32 | 1,199.61 |
| Investments | 60.23 | 56.82 |
| Toll Equalisation Reserve | 333.23 | 333.23 |
| Receivable under SCA | 868.07 | - |
| Current Assets | 968.56 | 25.38 |
| Loans and advances | 431.37 | 52.02 |
| Deferred Tax Asset | - | - |
| | 5,220.78 | 1,667.06 |
| Liabilities | | |
| Reserves and surplus | 1535.83 | 478.89 |

| | | |
|------------------------|----------|----------|
| Secured Loans | 751.47 | 428.35 |
| Deferred tax liability | 15.34 | - |
| Current liabilities | 1234.86 | 108.99 |
| | 3,537.50 | 1,016.23 |

Rs in million

| | For the year ended March 31, 2011 | For the year ended March 31, 2010 |
|---------------------------------------|-----------------------------------|-----------------------------------|
| Income | | |
| Income from Construction | 2236.55 | - |
| Operations income | 217.60 | 212.67 |
| Other Income | 22.61 | 4.60 |
| | 2,476.76 | 212.27 |
| Expenses | | |
| Construction expenses | 1200.09 | - |
| Operating and Administrative Expenses | 76.38 | 60.66 |
| Depreciation | 10.03 | 11.65 |
| Interest | 106.67 | 43.55 |
| Taxes - Current Tax | 7.36 | 17.44 |
| | 15.34 | - |
| - Deferred tax | | |
| Preliminary expenses | 0.03 | - |
| | | - |
| | 1,415.89 | 133.30 |

Rs in million

| | As at March 31, 2011 | As at March 31, 2010 |
|------------------------|----------------------|----------------------|
| Contingent Liabilities | 12.51 | 8.75 |
| Capital Commitments | 8,814.16 | - |

01/04/2010 to 31/03/2011
Details of investments joint ventures

Unless otherwise specified, all monetary values are in Millions of INR

| | 1 | 2 | 3 |
|--|-----------------------------------|-------------------------------------|--------------------------|
| Name of joint ventures | Noida Toll Bridge Company Limited | Jorabat Shillong Expressway Limited | N.A.M.Expressway Limited |
| Country of incorporation or residence joint ventures | INDIA | INDIA | INDIA |
| CIN of joint venturer | L45101UP1996PLC019759 | U45203MH2010PLC204456 | U45209AP2010PLC068968 |
| Percentage of ownership interest joint ventures | 25.00% | 50.00% | 50.00% |
| Share contingent liabilities of joint ventures | 12.51 | 0 | 0 |
| Capital commitments of venturers relation to interests in joint ventures | 0 | 6,259.91 | 2,554.25 |

[401800] Notes - Intangible Assets

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 | 01/04/2009 to 31/03/2010 |
|---|--------------------------------------|--------------------------------|
| Disclosure of intangible assets [text block] | Textual information (30) [See below] | |
| Useful life of internally generated intangible assets | 0 | 0 |
| Useful life of other intangible assets | 0 | 0 |

Textual information (30)

Disclosure of intangible assets [text block]

(i) the fair value of consideration for construction services in respect of intangible assets covered under service concession arrangements of the Group, the useful lives of such intangible assets, the annual amortisation in respect thereof, and the provisions for overlay costs have been estimated by the management having regard to the contractual provisions, the evaluations of the units of usage and other technical evaluations by independent experts, the key elements having been tabulated below:

| | Upto / As at March 31, 2011 | Upto / As at March 31, 2010 |
|--|--------------------------------|--------------------------------|
| Margin on construction services recognised in respect of intangible assets (Rs in million) | 2,170.59 | 922.26 |
| Carrying amounts of intangible assets (Rs in million) | 28,354.55 | 14,797.20 |
| Amortisation charge in respect of intangible assets (Rs in million) | 212.12 | 468.15 |
| Units of usage (No. of vehicles) | 56,042,180 to 1,770,530,926 | 96,481,483 to 1,863,511,429 |
| Provision for overlay in respect of intangible assets (Rs in million) | 548.51 | 432.77 |

[402000] Notes - Provisions and Contingencies

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 |
|--|--|
| Disclosure of contingent liabilities and provisions [text block] | Textual information (31) [See below] |
| Disclosure of contingent liabilities [text block] | Textual information (32) [See below] |
| Details of disputed tax liabilities relating to sales service and income | |
| Details of disputed sales tax | Income tax demands contested by Group Rs.126.55 million (previous year Rs.32.28 million) |
| Details of claims against company not acknowledged as debts | Claims against the Group not acknowledged as debt (share in associates Nil, previous year Nil) Rs. 12.51 million (previous year Rs.448.64) |
| Disclosure of provisions [text block] | Textual information (33) [See below] |

Textual information (31)

Disclosure of contingent liabilities and provisions [text block]

Income tax demands contested by group Rs. 126.55 million, previous year Rs.32.28 million

Claims against the group not acknowledged as debt, Share in associates Rs. Nil previous year Rs.nil

Claims against the group not acknowledged as debt, Rs. 12.51 previous year Rs.448.64

Corporate guarantees issued to foreign bank Rs. 1378.48, previous year rs.605.60

Royalty to Nagpur Municipal Corporation Rs.10.74, previous year Rs. Nil

In terms of the approved restructuring package, the lenders of a subsidiary have a right of recompense, in respect of sacrifices undertaken by them on account of reduction in interest rates and waiver of compound interest and liquidated damages, in the event of projects cash flows are in the excess of the revised debt servicing requirements

A letter of financial support has been issued to Chhattisgarh Highway Development Company Limited, a fellow subsidiary, to enable it to continue its operations and meet its financial obligations as and when they fall due, during the period October 1 2009 to March 31 2011

The Group does not expect any outflow of economic resources for the above and therefore no provisions is made respect thereof.

The provision for contingency includes Rs.7.49 mn provided in accordance with the terms of scheme of amalgamation of jointly controlled entity for prepayment of loans.

| Particulars | As at March 31, 2011 |
|---------------------------------------|----------------------|
| Opening balance as on 1st April 2010 | 7.49 |
| Add : Provision made during the year | |
| Less Provision utilised reversed | |
| Closing balance as on 31st March 2011 | 7.49 |

Textual information (32)

Disclosure of contingent liabilities [text block]

Income tax demands contested by group Rs. 126.55 million, previous year Rs.32.28 million

Claims against the group not acknowledged as debt, Share in associates Rs. Nil previous year Rs.nil

Claims against the group not acknowledged as debt, Rs. 12.51 previous year Rs.448.64

Corporate guarantees issued to foreign bank Rs. 1378.48, previous year rs.605.60

Royalty to Nagpur Municipal Corporation Rs.10.74, previous year Rs. Nil

In terms of the approved restructuring package, the lenders of a subsidiary have a right of recompense, in respect of sacrifices undertaken by them on account of reduction in interest rates and waiver of compound interest and liquidated damages, in the event of projects cash flows are in the excess of the revised debt servicing requirements

A letter of financial support has been issued to Chhattisgarh Highway Development Company Limited, a fellow subsidiary, to enable it to continue its operations and meet its financial obligations as and when they fall due, during the period October 1 2009 to March 31 2011

The Group does not expect any outflow of economic resources for the above and therefore no provisions is made respect thereof.

Textual information (33)

Disclosure of provisions [text block]

The provision for contingency includes Rs.7.49 mn provided in accordance with the terms of scheme of amalgamation of jointly controlled entity for prepayment of loans.

| Particulars | As at March 31, 2011 |
|---------------------------------------|----------------------|
| Opening balance as on 1st April 2010 | 7.49 |
| Add : Provision made during the year | |
| Less Provision utilised reversed | |
| Closing balance as on 31st March 2011 | 7.49 |

[402500] Notes - Other Disclosures

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2010 to 31/03/2011 |
|--------------------------------|--------------------------------------|
| Other disclosures [text block] | Textual information (34) [See below] |

Textual information (34)

Other disclosures [text block]

(1) Public issue of equity shares

During the financial year ended March 31, 2010, the Company had issued 22,852,938 equity shares having a face value of Rs 10 per share at a price of Rs 258 per share (including share premium of Rs 248 per share) through an initial public offering (IPO).

Out of the proceeds aggregating Rs 5,896.06 million, a sum of Rs 228.53 million was credited to Share Capital and the balance amount of Rs 5,667.53 million was credited to Securities Premium Account. Share issue expenses aggregating Rs 290.48 million (excluding Rs 48.66 million incurred on behalf of a shareholder whose holdings were divested at the time of the IPO and which sum is recoverable from the shareholder) have been charged to the Securities Premium Account in accordance with the provisions of section 78(2) of the Companies Act, 1956.

The utilisation of the issue proceeds is tabulated below

| | Rs in million |
|---------------------------------------|-------------------------------------|
| Particulars | Amount utilised upto March 31, 2011 |
| Payments towards share issue expenses | 290.48 |
| Repayment of debt | 5,000.00 |
| General Corporate purposes | 605.58 |
| Total | 5,896.06 |

There is no amount lying in current accounts as at year end. The unutilized amount lying as at the end of previous year Rs 883.47 million has been included as a part of the Cash and Cash Equivalents in the Cash Flow Statement for the year ended March 31, 2010. The utilisation of the issue proceeds is restricted to the objects of the IPO.

(2) Capital Commitments

| | Rs in million | |
|---|----------------------|----------------------|
| Particulars | As at March 31, 2011 | As at March 31, 2010 |
| (a) Estimated amount of contracts remaining to be executed on capital account and not provided for including advances paid aggregate Rs 6,868.17 million (previous year Rs. 3,968.83 million) | 69,168.49 | 15,186.50 |
| (b) Exercise price payable in respect of call option contracts | 11.77 | 15.11 |

(c) In respect of investment in special purpose entities

- i. Global Parking Plaza Limited $\frac{1}{2}$ Contribution to the Equity Share Capital of Rs 30 million (previous year Rs Nil) against which advances paid aggregate Rs Nil (previous year Rs Nil).
- ii. Participate in/or acquire an equity stake to the extent of Rs 70 million (previous year Rs Nil) in a project company to be incorporated by a consortium for undertaking the development of a fully automatic car and two wheeler parking complex.
- iii. Subscription to Covered Warrants to be issued by Infrastructure Leasing and Financial Services Limited equivalent to its investment at Nil (previous year 7,400,000) equity shares each held in Chhattisgarh Highways Development Company Limited and Jharkhand Accelerated Road Development Company Limited.
- iv. Regional Airport Holdings International Limited $\frac{1}{2}$ Contribution to the Equity Share Capital of Rs 200 million (previous year Rs Nil) against which advances paid aggregate Rs 80 million (previous year Rs Nil).
- v. Subscription to 11.5% Non Convertible Debentures (NCDs) of Rs 520 million of Road Infrastructure Development Company of Rajasthan Limited (RIDCOR) for a period of 5 years against which advances paid aggregate Rs 320 million (previous year Rs Nil).

(3) Preference Shares

One subsidiary viz. GRICL had originally issued Cumulative Redeemable Convertible Preference Shares (CRCPS) carrying 1% dividend, which were to be redeemed at the end of the 13th year from the date of allotment at a premium of 60% on the par value. These shares also carried an option to convert the cumulative amount (including the redemption premium of 60%) into Deep Discount Bonds (DDBs) at the end of the 13th year at a value calculated based on the issue price of Rs 17.38 each at the time of conversion and having a maturity value of Rs 153.98 each redeemable over a period of 3 years commencing from the 5th year from the date

of conversion into the DDBs. However, consequent to the restructuring of the Company's corporate debt, the subscribers to the CRCPS agreed to a revision in the terms thereof to the effect that the dividend becomes non-cumulative and the CRCPS will become Non-Cumulative Redeemable Convertible Preference Shares (NRCPS) with effect from April 1, 2004. As a result, the base price and the redemption price of each DDB stood modified; these prices will be determined at the end of the 13th Year.

As a part of the restructuring package approved by the Corporate Debt Restructuring Cell, the subsidiary is not permitted to declare any dividend on equity or preference shares without making good the sacrifices of the lenders.

The accumulated premium accrued on Non-Cumulative Redeemable Convertible Preference Shares and not provided for as at March 31, 2011, aggregates Rs 136.80 million (previous year Rs 120.65 million) and the tax on distribution thereof aggregates Rs 22.72 million (previous year Rs 20.04 million).

(4) Advance Towards Capital

Movement in Advances towards capital are given below

Rs in million

| Particular | As at March 31, 2011 | As at March 31, 2010 |
|---|----------------------|----------------------|
| Gujarat Road and Infrastructure Company Limited (a) | 450.00 | 450.00 |
| Vansh Nimay Infraprojects Limited | 1.00 | |
| MP Border Checkpost Development Company Limited | 60.00 | |
| Total | 511.00 | 450.00 |

(a) As required under the restructuring package of GRICL approved by the Corporate Debt Restructuring Cell on June 17, 2004, two promoters of a subsidiary viz. GRICL had advanced an aggregate sum of Rs. 450.00 million as advance towards share capital. The subsidiary intends to convert these advances into subordinated debt. Pending completion of the approval process, the subsidiary (and the Group) has classified the amount as an Advance towards Capital/debt.

(5) Secured Loans

- (a) Redemption of Deep Discount Bonds / Non-Convertible Debenture issued by a Subsidiary

- i. 2,000 Deep Discount Bonds (DDBs) issued by one subsidiary company viz., GRICL at Rs. 50,000 each are redeemable at Rs 284,521 each at the end of the 15th year from the deemed date of allotment (i.e. July 1, 2003).
- ii. 60,000 Deep Discount Bonds (DDBs) issued by GRICL at Rs 5,000 each would be redeemed at Rs 34,362 each at the end of 16th year, with a takeout option at the end of 8th year at Rs 11,937 each from the dates of allotment (47,000 DDBs allotted on April 17, 2000, 3,000 DDBs allotted on April 18, 2000, and Rs 11,886 each in respect of 10,000 DDBs allotted on November 30, 2000).
- iii. In April 2008, ILandFS and Infrastructure Development Finance Company Limited (IDFC) agreed to provide takeout finance assistance to GRICL in respect of the 60,000 DDBs of Rs 5,000 each aggregating Rs 300.00 million (Rs 100.00 million by ILandFS and Rs 200.00 million by IDFC) referred to in 7(a) (ii) above in the event the 'take out' option is exercised by the bondholders.
- Of the above mentioned DDBs for which the take out option was available in April 2008 (i.e. 47,000 DDBs allotted on April 17, 2000, 3,000 DDBs allotted on April 18, 2000 and 10,000 DDBs allotted on November 30, 2000) holders of 24,652 DDB have exercised the take out option.
- Of the above mentioned DDBs, holders of 24,652 DDBs exercised their take out option. ILandFS has purchased its agreed share of 8,217 DDBs (1/3rd of 24,652 DDBs) from such DDB holders. In respect of balance 16,435 DDBs, IDFC has provided the take out finance in the form of loan to GRICL to pay out such other DDB holders
- GRICL is awaiting clearance from IDFC for cancellation of DDBs. In the meantime the DDBs to the extent, the holders have been paid out, have been reduced from the liabilities and the loan of Rs 104.04 million (previous year Rs 139.71 million) received from IDFC has been classified as a part of Secured Loans from Financial Institutions in Schedule C.
- iv. The balance outstanding against Deep Discount Bonds (DDBs) includes accrued interest aggregating Rs 721.10 million (previous year Rs 602.96 million) which is payable at the time of redemption of the DDBs.
- v. 4,000 NonConvertible Debentures issued by the above subsidiary on July 1, 2003, at Rs 50,000 each are redeemable / repayable in five equal annual instalments of Rs 40.00 million each commencing at the end of 11th year from the date of allotment (i.e. July 1, 2003).
- (b) 10,815 Deep Discount Bonds (DDBs) of Rs 5,000 each issued by a jointly controlled entity are redeemable at a maturity value of Rs 20,715 per DDB at the end of the 16th year from the date of allotment (November 3, 1999). The Group's share in the liability as at March 31, 2011, Rs 39.07 million (previous year Rs 36.01 million) has been included in the schedule C to the CFS.
- (c) During the current period, one of the component of the Group issued 4,636 Secured, Rated, Listed, Taxable, ZeroCoupon, Redeemable NonConvertible Debentures (NCD) of Rs 1,000,000/0 each fully paid carrying a yield to maturity of 9.00% p.a. calculated semiannually on private placement basis . These NCDs are redeemable in nineteen semi annual installments commencing from March 11, 2011 and ending on January 15, 2020. Out of 19 series, 2 series having redemption date of March 11, 2011 and July 15, 2011 which is less than a year, hence the same are treated as Non Listed. Also, series 1 amounting to Rs 381.00 million was redeemed on March 11, 2011.

The NCDs are secured against all bank accounts, rights, titles, interest in project agreement, clearances, insurance contracts, incorporeal rights and receivables including those under the terms of the Concession Agreement of the Component. The securities do not cover the project site.

The first charge in favour of the Debenture Trustee acting for the benefit of the investors has been created. However the registration of the charge has not been completed as at March 31, 2011.

Out of the proceeds aggregating Rs 4,636.00 million a sum of Rs 400.00 million has been placed in term deposits accounts with a designated bank in accordance with the terms of issue, existing borrowings aggregating Rs 3,896.20 million were repaid along with interest of Rs 192.87 million.

A sum of Rs 149.44 million has been charged to the Profit and Loss Account of the year ended March 31, 2011 towards the cost of borrowing on these debentures including Rs 2.67 million on account of incremental costs of issue thereof. The unamortised incremental costs aggregating Rs 40.07 million have been carried forward to Balance Sheet as Miscellaneous Expenditure (to the extent not written off).

| Details of debenture issue expenses are | | Rs in million |
|---|---|----------------------------------|
| Particulars | Amortised for the year ended March 31, 2011 | Unamortised as at March 31, 2011 |
| Debt structuring fees | 2.29 | 34.41 |
| Legal fees | 0.15 | 2.29 |
| Stamp duty and registration fees | 0.16 | 2.34 |
| Acceptance fees | 0.07 | 1.03 |

| | | |
|-------|------|-------|
| Total | 2.67 | 40.07 |
|-------|------|-------|

Additionally, Rs 368.05 million have been charged to the Profit and Loss Account of the year ended March 31, 2011 towards the borrowing costs of the repaid debt including Rs 74.12 million on account of premature repayment thereof.

(d) Borrowings from banks includes term loan availed by Elsamex SA which are secured by pledge of 171,959 equity shares held by the Group in Elsamex SA.

(6) Intangible assets and amortisation

During the year 2006007, the Group incurred a cost of Rs 60.00 million for acquiring commercial rights under the Operations and Maintenance agreement (OandM Contract) for one of its road projects from the erstwhile contractor. Under the terms of the OandM Contract, the Group is entitled to routine maintenance price and the operation price for maintaining and operating the project. The Group expects benefits under the OandM contract to accrue until the end of the concession period which is not expected to be earlier than May 12, 2029. Accordingly, the expenditure incurred by the Group for acquisition of the rights is treated as an intangible asset and is being amortised on a straight line basis over the minimum balance period of the concession i.e. 22 years and 7 months (from the date of acquisition of the said rights).

(7) Toll Receivable Account includes Rs 1,565.47 million being the aggregate shortfall in the assured return up to September 30, 2003, as adjusted for margin recognised during construction, as per the terms of the Concession Agreements in respect of the two road projects in a subsidiary. The amount was recognised with a corresponding credit to the General Reserve of the subsidiary pursuant to the Order dated May 18, 2005 passed by the Honourable High Court of Gujarat at Ahmedabad, sanctioning the Scheme of Amalgamation of the two toll road companies with the subsidiary.

Similarly, pursuant to the orders passed by the Honourable High Courts of Allahabad and Delhi dated March 22, 2007 and May 21, 2007, approving a scheme of amalgamation, a jointly controlled entity, had also recognised an amount in the Toll Receivable Account. After making appropriate adjustments on account of the construction margin, a sum of Rs. 333.23 million has been included as the Group's share in the Toll Equalisation Account.

(8) The Company's investment in Covered Warrants aggregating to Rs 648 million (previous year Rs 500 million) issued by Infrastructure Leasing and Financial Services (ILandFS) are variable interest debt instruments under which the holder is entitled to a proportionate share of the dividend, if any, declared by Road Infrastructure Development Company of Rajasthan Limited (RIDCOR), Jharkhand Accelerated Road Development Company Limited (JARDCL) and Chhatisgarh Highways Road Development Company Limited (CHDCL) on the equity shares.

However, the Company is not entitled to rights and privileges, which ILandFS enjoys as a shareholder. The instruments are unsecured. The Company's investment in the said Covered Warrants is included in the schedule of Investments.

The details are as under

| Name of Company | Face value of shares | No. of Shares (in Million) | Holding Period (in years) | Date of redemption of principal amount |
|-----------------|----------------------|----------------------------|---------------------------|--|
| RIDCOR | 10 | 50 | 35 | March 15, 2042 |
| | (10) | (50) | (35) | |
| JARDCL | 10 | 7.40 | 20 | March 29, 2031 |
| | (0) | (0) | (0) | |
| CHDCL | 10 | 7.40 | 20 | March 29, 2031 |
| | (0) | (0) | (0) | |

Note Figures in brackets relate to previous year.

(9) Derivatives and foreign currency exposures

(a) The Company as a part of its strategic initiatives to consolidate/restructure its investments in surface transport sector, has made direct investments in certain special purpose entities (SPEs) engaged in that sector and also invested in units in a scheme of ITNL Road Investment Trust (the Scheme) which in turn has made investments in such SPEs. Amounts invested include derivative instruments in the form of call options.

(b) The amounts outstanding as at March 31, 2011, in respect of derivative transactions are summarized below

Rs in million

| Category | No of instruments | Call option premium | Exercise price payable |
|---|-------------------|---------------------|------------------------|
| Call option of Equity Shares in a subsidiary bought from ILandFS | 1 | 1.25 (1.25) | 1.25 (1.25) |
| Call option of Equity Shares of a subsidiary held by minority | 1 | 0 (55.68) | 0 (1.48) |
| Call option of Equity Shares of a subsidiary (bought from ILandFS) held by minority | 2 | 36.67 (71.94) | 1.93 (3.79) |
| Call option of Equity Shares of an associate (bought from ILandFS) | 3 | 163.28 (163.28) | 8.59 (8.59) |

Note Figure in brackets relate to previous year.

(c) Premiums paid by the Group towards call options purchased by it have been aggregated under the head Option Premium Assets and classified as a part of Other Current Assets.

(d) The underlying instruments in respect of the options are unquoted and the Group intends to exercise options as these transactions have been entered into for strategic reasons. No losses have been identified in respect of the above derivatives necessitating a charge to the Profit and Loss Account. The aggregate exercise price payable is included as part of the Group's capital commitments.

As per the call option agreements dated March 14, 2007 in the event of material breach committed by the subsidiary the call option premium paid by the scheme is not refundable.

(e) The year end foreign currency exposures that have not been hedged by derivative instrument or otherwise are given below

| | Rs in million | Foreign Currency in million |
|----------------------|---------------|-----------------------------|
| Receivable | | |
| As at March 31, 2011 | a. 476.00 | DOP 398.87 |
| | b. 83.92 | COP 3,511.35 |
| | c. 6.72 | HNL 2.86 |
| | d. 0 | ECS 0.42 |
| | e. 75.57 | MXN 19.94 |

f. 4.21 ALL 9.42

g. 178.33 USD 3.99

Payable

| | | |
|----------------------|-----------|--------------|
| As at March 31, 2011 | a. 296.18 | DOP 248.19 |
| | b. 52.49 | COP 2,196.06 |
| | c. 422.04 | HNL 179.41 |
| | d. 0 | ECS 0.31 |
| | e. 21.52 | MXN 5.68 |
| | f. 4.91 | ALL 11.01 |
| | g. 0.45 | USD 0.01 |

Previous year

Rs in million

Foreign Currency in million

Receivable

| | | |
|----------------------|-----------|--------------|
| As at March 31, 2010 | a. 401.50 | DOP 328.38 |
| | b. 3.74 | ARS 0.32 |
| | c. 94.98 | COP 4,118.73 |
| | d. 1.19 | THB 0.86 |
| | e. 6.31 | HNL 2.70 |
| | f. 0.01 | ECS 0.29 |
| | g. 0.07 | IDR 143.99 |

| | | | |
|----------------------|----|--------|------------|
| | h. | 3.28 | MXN 0.91 |
| | i. | 7.11 | ALL 16.60 |
| | j. | 15.65 | USD 0.35 |
| Payable | | | |
| As at March 31, 2010 | a. | 307.55 | DOP 251.54 |
| | b. | 0.20 | ARS 0.01 |
| | c. | 12.71 | COP 551.36 |
| | d. | 10.00 | THB 7.21 |
| | e. | 0.96 | HNL 0.41 |
| | f. | 0.01 | ECS 0.21 |
| | g. | 0.49 | IDR 99.57 |
| | h. | 0.39 | MXN 0.11 |
| | i. | 3.13 | ALL 7.32 |
| | j. | 12.34 | USD 0.27 |
| | k. | 9.91 | EUR 0.16 |

Note USD = US Dollar; DOP = Dominican Pesos, ARS = Argentine Pesos, COP = Colombian Pesos, MXN = Mexican Pesos, HNL = Honduran Lempira, ECS = Ecuador Sucro, ALL = Albanian Lek, THB = Thai Baht, EUR = Euro, IDR = Indonesian Rupiah

(10) The movement in hedging reserve held by a subsidiary during the year ended March 31, 2011 for derivatives designated as Cash Flow Hedges is as follow

Rs in million

| | Year ended March 31, 2011 | Year ended March 31, 2010 |
|--------------------------------------|---------------------------|---------------------------|
| Balance at the beginning of the year | (271.53) | (176.92) |

| | | |
|---|----------|----------|
| Changes in the fair value of effective portion of outstanding cash flow derivatives | (19.06) | (94.61) |
| Balance at the end of the year | (290.59) | (271.53) |

(11) Disclosure in terms of Accounting Standard (AS) 7 Construction Contracts

Rs in million

| Particulars | March 31, 2011 | March 31, 2010 |
|--|----------------|----------------|
| Contract Revenue recognised as revenue during the year ended | 1,230.32 | 1121.46 |
| Aggregate amount of Contract Costs incurred recognised Profits up to reporting date | 1,230.32 | 1121.46 |
| | March 31, 2011 | March 31, 2010 |
| Gross amount due from customers for contract work, disclosed as asset, as at the year end | 6.38 | 46.78 |
| Gross amount due to customers for contract work, disclosed as liability as at the year end | 208.47 | 386.88 |

(12) the fair value of consideration for construction services and the effective interest rate in the case of financial assets of the Group covered under service concession arrangements included as a part of Receivables against Service Concession Arrangements have been estimated by the management having regard to the contractual provisions, the evaluations of the future operating and maintenance costs and the overlay / renewal costs and the timing thereof by independent experts, the key elements having been tabulated below

Rs in million

| | Upto / As at March 31, 2011 | Upto / As at March 31, 2010 |
|---|-----------------------------|-----------------------------|
| Margin on construction and operation and maintenance and renewal services recognised in respect of Financial Assets | 2,359.16 | 939.25 |
| Carrying amounts of Financial Assets included under Receivables against Service Concession Arrangements | 25,269.36 | 12,048.81 |
| Revenue recognised on Financial Assets on the basis of effective interest method | 6,254.28 | 4,426.72 |

(13) The concession arrangements of the Group relate primarily to the construction, operation and maintenance of carriageways (roads) and gas stations by special purpose entities within the Group, which at the end of the concession period must be returned in the stipulated conditions

to the grantors of the concessions. In consideration for having designed, constructed, operated and maintained such carriageways, the Group is entitled either to Annuities from grantors or is entitled charge Toll to the users of the carriageways or in the case of gas stations, to compensation from the oil companies besides other revenue from ancillary commercial activities .

The following are toll based service concession arrangements of the Group which have been classified as Intangible Assets in the schedule D to the financial statements

a) The Vadodara Halol Road Project (VHRP) and the Ahmedabad Mehsana Road Project (AMRP) are concession arrangements entered into with the Government of Gujarat through Gujarat Road and Infrastructure Company Limited (GRICL). The construction activities of VHRP and AMRP were completed on October 24, 2000 and February 20, 2003 respectively. Maintenance activities cover routine maintenance, overlays and renewals. The concessions, which have been granted for periods of 30 years from those dates, envisage that GRICL will earn a designated return over the concession periods. In the event GRICL is unable to earn the designated return GRICL would be entitled to an extension by two years at a time until the project cost and the returns thereon are recovered by it. The amount of toll recoverable from users is linked to the movements in the consumer price index and to custom escalators. Premature termination before the said period of 30 years is not permitted except in the event of a force majeure. Premature termination without the default on the part of GRICL will entitle GRICL to the cost of the project and return thereon remaining to be recovered as on the date of transfer. At the end of the concession period, GRICL is required to hand back the carriageway to the grantor at a nominal consideration.

b) The Delhi Noida Bridge Project (DNBP) concession arrangement has been entered into between the New Okhla Industrial Development Authority (NOIDA) and Noida Toll Bridge Company Limited (NTBCL). The construction activity was completed on February 7, 2001. Maintenance activities cover routine maintenance, overlays and renewals. The concession, which has been granted for a period of 30 years from February 7, 2001, envisages that NTBCL will earn a designated return over the concession periods. In the event NTBCL is unable to earn the designated return, NTBCL would be entitled to an extension by two years at a time until the project cost and the returns thereon are recovered by it. The amount of toll recoverable from users is linked to the movements in the consumer price index. Premature termination before the said period of 30 years is not permitted except in the event of a force majeure. Premature termination without default on the part of NTBCL will entitle NTBCL to the cost of the project and returns thereon remaining to be recovered as on the date of transfer. At the end of the concession period, NTBCL is required to hand back the carriageway to the grantor at a nominal consideration.

c) Elsamex SA, its subsidiaries and joint ventures, (the Elsamex Group) have entered into Service Concession Arrangements(SCA) for construction and operation and maintenance of five gas stations in Spain and for the construction and operation and maintenance of a road project in Spain with the Government authorities The periods for which the SCAs have been granted are as under

| Project | Date of SCA | Status | Operations and Maintenance period | Termination date |
|-------------------------------------|--------------------|------------------------|--|--------------------|
| Orihuela Gas Station | June 11, 2001 | Construction completed | 25 years and 8 months from November 11, 2004 | June 11, 2030 |
| Villavidel Gas Station | September 12, 2001 | Construction completed | 40 years and 1.5 months from July 29, 2004 | September 12, 2045 |
| Zamora Gas Station | June 24, 2002 | Construction completed | 43 years and 4 months from February 23, 2005 | June 24, 2048 |
| Ponferrada Gas Station | August 4, 2004 | Construction completed | 45 years and 10 months from October 26, 2006 | August 04, 2050 |
| Coiros Gas Station | April 16, 2004 | Construction completed | 39 years | April 14, 2043 |
| Area de Servicio Punta Umbria, S.L. | November 18, 2010 | Under Construction | 30 years | November 17, 2040 |
| A4 Road | December 27, 2007 | Under construction | 19 years | December 26, 2026 |

| | | | | |
|-----------------------------------|----------------------|--------------------|----------|----------------------|
| Alcantarilla Fotovoltaica, S.L.U. | November 11, 2010 | Under construction | 25 years | November 10, 2035 |
|-----------------------------------|----------------------|--------------------|----------|----------------------|

Maintenance activities for the gas stations and road project include routine operating and maintenance as well as periodic overhauling and refurbishment to maintain the stations to the defined standards. In consideration for performing its obligations under the SCA, Elsamex is entitled to compensation from the oil companies computed at a predefined proportion of the sale of products at the gas stations and in the form of a shadow toll based on the units of usage i.e. the number of vehicles using the road in respect of road project.

d) The Beawar Gomti Road Project (BGRP) concession arrangement has been entered into between the President of India, represented by Special Secretary and Director General (Road Development), (DORTH) and ITNL Road Infrastructure Development Company Limited (IRIDCL). IRIDCL is required to design, build, finance and operate the BGRP for a period of 30 years commencing from the appointed date i.e. October 28, 2009, provided that in the event of fourlaning not being undertaken for any reason in accordance with the provisions of concession agreement, the concession period shall be deemed to be 11 years including construction period of 455 days for 20 laning of the BGRP. Maintenance activities cover routine maintenance, overlays and renewals. Premature termination before the said period of concession is not permitted except in the event of a force majeure. Premature termination without the default on the part of IRIDCL will entitle IRIDCL to be eligible for the compensation as per the concession arrangement. At the end of the concession period, IRIDCL is required to hand back BGRP to the grantor without additional consideration.

e) The JetpurGondalRajkot Road Project (JGRRP) is a concession arrangement entered into between the National Highways Authority of India (NHAI) and West Gujarat Expressway Limited (WGEL). The concession has been granted to WGEL for a period of 20 years ending on September 17, 2025. The construction activity was completed on March 17, 2008. Maintenance activities cover routine maintenance, overlays and renewals. In consideration, WGEL will be entitled to collect toll/user charges from the users of JGRRP. The amount of toll recoverable from users is linked to the movements in the wholesale price index. Also on dates specified in the concession agreement, WGEL will be entitled to a grant by way of cash support from NHAI, but it also obligated to pay a negative grant by way of cash payment to NHAI. Premature termination before the said period of 20 years is not permitted except in the event of a force majeure. The concession does not provide for renewal options. At the end of the concession period, JGRRP is required to hand back the carriageway to the grantor without additional consideration.

f) The Pune Sholapur Road Project (PSRP) concession arrangement has been entered into between NHAI and Pune Sholapur Road Development Company Limited (PSRDCL). PSRDCL is required to design, build, finance and operate the PSRP for a period of 20 years commencing from the appointed date including construction period of 910 days. Maintenance activities cover routine maintenance, overlays and renewals. The amount of toll recoverable from users is linked to the movements in the consumer price index. Premature termination before the said period of concession is not permitted except in the event of a force majeure. Premature termination without the default on the part of PSRDCL will entitle PSRDCL to be eligible for the compensation as per the concession arrangement. At the end of the concession period, PSRP is required to hand back the carriageway to the grantor without additional consideration.

g) The Moradabad Bareilly Road Project (MBRP) is a concession arrangement entered into between NHAI and Moradabad Bareilly Expressway Limited (MBEL). MBEL is required to design, build, finance, operate and transfer the MBRP for a period of 25 years commencing from the appointed date including construction period of 910 days. Maintenance activities cover routine maintenance, overlays and renewals. The amount of toll recoverable from users is linked to the movements in the consumer price index. Premature termination before the said period of concession is not permitted except in the event of a force majeure. Premature termination without default on the part of MBEL will entitle MBEL to be eligible for compensation as per the concession. At the end of the concession period, MBRP is required to hand back the carriageway to the grantor without additional consideration.

h) The Company has entered into a Concession Contract Agreement with Haryana Urban Development Authority (HUDA) on 9 December, 2009 for development of Metro Rail Project from Delhi Metro Sikanderpur Station on MG Road, Gurgaon to NH08 ('the Project'). As per the terms of the Contract, the Company accepts the concession for a period of 99 years commencing from the effective date, to develop and operate the Project. The Company has not yet started any significant construction activity, therefore Intangible Asset covered under 'Service Concession Arrangement' have been carried at cost.

i) The Narketpally Adanki Project (NAP) is a concession arrangement entered into between Andhra Pradesh Road Development Corporation and N. A. M. Expressway Limited (NEL). NEL is required to design, build, finance, operate and transfer the NAP for a period of 24 years commencing from the appointed date including construction period of 30 months. Maintenance activities cover routine maintenance, overlays and renewals. The amount of toll recoverable from users is linked to the movements in the consumer price index. Premature termination before the

said period of concession is not permitted except in the event of a force majeure. Premature termination without default on the part of NEL will entitle NEL to be eligible for compensation as per the concession. At the end of the concession period, NAP is required to hand back the carriageway to the grantor without additional consideration.

j) MP Border Checkpost Project (MPBCP) is a concession agreement granted by MP Road Development Corporation Limited (MPRDCL) for construction, operation and maintenance of the Border Checkpost at 24 locations in Madhya Pradesh to MP Border Checkpost Development Company Ltd (MPBCDCL) for a period of 4566 days commencing from the appointed date. As per the concession agreement, MPBCDCL has obligation to undertake the design, engineering, procurement, construction, operation and maintenance of the project.

In Consideration, the company is entitled to collect service fees from the users in accordance with the concession agreement. At the end of the Concession period, the company will hand over the Infrastructure to MPRDCL.

The following are annuity based service concession arrangements of the Group which have been classified as financial assets under Receivables under service concession arrangements in the financial statements

a) The North Karnataka Expressway Project (NKEP) is a concession arrangement granted by National Highways Authority of India (NHAI) for a period of 17 years and 6 months from June 20, 2002 to North Karnataka Expressway Limited (NKEP). The construction activities were completed on July 19, 2004. Besides construction, NKEP's obligations include routine maintenance and period maintenance of the flexible pavement and the rigid pavement at predefined intervals. In consideration, NKEP is entitled to a defined annuity. At the end of the concession period NKEP is required to be handed over in a stipulated condition to the grantor. Premature termination is permitted only upon the happening of a force majeure event or upon the parties defaulting on their obligations. The concession arrangement does not provide for renewal options.

b) The Hyderabad Outer Ring Road (HORR) is a concession arrangement granted by Hyderabad Urban Development Authority (HUDA) for a period of 16 years including construction period of 3 years from August 31, 2007 to East Hyderabad Expressway Limited (EHEL). Besides construction, EHEL's obligations include routine maintenance and period maintenance of the flexible pavement and the rigid pavement at predefined intervals. In consideration, EHEL is entitled to a defined annuity. At the end of the concession period HORR is required to be handed over in a stipulated condition to the grantor. Premature termination is permitted only upon the happening of a force majeure event or upon the parties defaulting on their obligations. The concession arrangement does not provide for renewal options

c) The Hazaribagh Ranchi Road Project (HRRP) is a concession arrangement granted by the NHAI for a period of 18 years including construction period of 910 days from October 8, 2009 to Hazaribagh Ranchi Expressway Limited (HREL). Besides construction, HREL's obligations include routine maintenance and period maintenance of the flexible pavement and the rigid pavement at predefined intervals. In consideration HREL is entitled to a defined annuity. At the end of the concession period HRRP is required to be handed over in a stipulated condition to the grantor. Premature termination is permitted only upon the happening of a force majeure event or upon the parties defaulting on their obligations. The concession arrangement does not provide for renewal options.

d) As per the concession agreements dated September 23, 2009 in respect of the Ranchi Ring Road Project (RRRP) and on October 14, 2009 in respect of the Ranchi 0 Patratu Dam Road Project (RPDRP) and Patratu Dam0 Ramgarh Road Project (PDRRP) with the Govt. of Jharkhand (GOJ) and Jharkhand Accelerated Road Development Company Limited (JARDCL), Jharkhand Road Project Implementation Company Limited (JRPICL) is required to develop, design, finance, procure, engineering, construct, operate and maintain the RRRP, RPDRP and PDRRP for a period of 17 years and six months from commencement date. Besides construction, JRPICL's obligations include routine maintenance and period maintenance of the flexible pavement and the rigid pavement at predefined intervals. In consideration, JRPICL is entitled to a defined annuity. At the end of the concession period RRRP, RPDRP and PDRRP are required to be handed over in the stipulated condition to the grantor. Premature termination is permitted only upon the happening of a force majeure event or upon the parties defaulting on their obligations. The concession arrangements do not provide for renewal options.

e) The Chenani Nashri Tunnel Project (CNTP) is a concession arrangement granted by the NHAI for a period of 20 years including construction period of 1825 days to Chenani Nashri Tunnelway Limited (CNTL). Besides construction, CNTL's obligations include routine maintenance of the projects and if required, modify, repair, improvements to the project highway to comply with specification and standards. In consideration CNTL is entitled to a defined annuity. At the end of the concession period CNTP is required to be handed over in a stipulated condition to the grantor. The concession arrangement does not provide for renewal options.

f) The Jorabat Shillong Project (JSP) is a concession arrangement granted by the NHAI for a period of 20 years including construction period of three years from appointed date to Jorabat Shillong Expressway Limited (JSEL). Besides construction, JSEL's obligations include routine maintenance and period maintenance of the flexible pavement and the rigid pavement at predefined intervals. In consideration JSEL is

entitled to a defined annuity. At the end of the concession period JSEL is required to be handed over in a stipulated condition to the grantor. Premature termination is permitted only upon the happening of a force majeure event or upon the parties defaulting on their obligations. The concession arrangement does not provide for renewal options.

(14) Figures for the previous year have been regrouped, reclassified where necessary, to conform to the classification of the current year.