

FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED
Standalone Statement of Profit & Loss for period 29/10/2012 to 31/03/2014

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Name of company	FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED
Corporate identity number	U40300DL2012PLC244113
Permanent account number of entity	AACCF0799E
Address of registered office of company	311, 3rd Floor, Vardhaman Plaza, Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi - 110078
Type of industry	Commercial and Industrial
Date of board meeting when final accounts were approved	26/04/2014
Period covered by financial statements	29-10-2012 To 31-03-2014
Date of start of reporting period	29/10/2012
Date of end of reporting period	31/03/2014
Nature of report standalone consolidated	Standalone
Content of report	Statement of Profit & Loss
Description of presentation currency	INR
Level of rounding used in financial statements	Actual

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	Column 1
	29/10/2012 to 31/03/2014
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9961
Description of product or service category	Electricity Distribution Support Services
Turnover of product or service category	8,54,75,005
Highest turnover contributing product or service (ITC 8 digit) code	99612960
Description of product or service	Electricity Distribution Support Services
Turnover of highest contributing product or service	316,78,01,373

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Statement of profit and loss [Abstract]	
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	0
Revenue from sale of services	8,54,75,005
Other operating revenues	1,68,95,375
Excise duty	0
Service tax collected	0
Other duties taxes collected	0
Total revenue from operations other than finance company	10,23,70,380
Disclosure of revenue from operations for finance company [Abstract]	
Revenue from interest	0
Revenue from other financial services	0
Total revenue from operations finance company	0
Total revenue from operations	10,23,70,380
Other income	3,83,27,046
Total revenue	14,06,97,426
Expenses [Abstract]	
Cost of materials consumed	0
Purchases of stock-in-trade	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0
Employee benefit expense	3,63,27,674
Finance costs	4,41,77,743
Depreciation, depletion and amortisation expense [Abstract]	
Depreciation expense	92,40,196
Amortisation expense	4,64,983
Depletion expense	0
Total depreciation, depletion and amortisation expense	97,05,179
Other expenses	11,50,12,966
Total expenses	20,52,23,562
Total profit before prior period items, exceptional items, extraordinary items and tax	-6,45,26,136
Exceptional items before tax	0
Total profit before extraordinary items and tax	-6,45,26,136
Total profit before tax	-6,45,26,136
Tax expense [Abstract]	
Current tax	0
Deferred tax	-2,16,75,822
Total tax expense	-2,16,75,822
Total profit (loss) for period from continuing operations	-4,28,50,314
Profit (loss) from discontinuing operations before tax	0
Tax expense of discontinuing operations	0
Total profit (loss) from discontinuing operation after tax	0
Total profit (loss) for period before minority interest	-4,28,50,314
Total profit (loss) for period	-4,28,50,314
Earnings per equity share [Abstract]	
Basic earning per equity share	[INR/shares] -6.02
Diluted earnings per equity share	[INR/shares] -6.02
Nominal value of per equity share	[INR/shares] 10

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Subclassification and notes on income and expense explanatory [TextBlock]	
Disclosure of revenue from sale of products [Abstract]	
Revenue from sale of products [Abstract]	
Total revenue from sale of products	0
Disclosure of revenue from sale of services [Abstract]	
Revenue from sale of services [Abstract]	
Revenue from sale of services, gross	316,78,01,373
Other allowances deductions on revenue from sale of services	(A) 308,23,26,368
Total revenue from sale of services	8,54,75,005
Disclosure of other operating revenues [Abstract]	
Other operating revenues [Abstract]	
Net gain/loss on foreign currency fluctuations treated as other operating revenue	0
Miscellaneous other operating revenues	(B) 1,68,95,375
Total other operating revenues	1,68,95,375
Disclosure of other income [Abstract]	
Interest income [Abstract]	
Interest income on current investments [Abstract]	
Interest on fixed deposits, current investments	0
Interest from customers on amounts overdue, current investments	0
Interest on current intercorporate deposits	0
Interest on current debt securities	0
Interest on current government securities	0
Interest on other current investments	3,09,80,099
Total interest income on current investments	3,09,80,099
Interest income on long-term investments [Abstract]	
Interest on fixed deposits, long-term investments	73,46,947
Interest from customers on amounts overdue, long-term investments	0
Interest on long-term intercorporate deposits	0
Interest on long-term debt securities	0
Interest on long-term government securities	0
Interest on other long-term investments	0
Total interest income on long-term investments	73,46,947
Total interest income	3,83,27,046
Dividend income [Abstract]	
Dividend income current investments [Abstract]	
Dividend income current investments from subsidiaries	0
Dividend income current equity securities	0
Dividend income current mutual funds	0
Dividend income current investments from others	0
Total dividend income current investments	0
Dividend income long-term investments [Abstract]	
Dividend income long-term investments from subsidiaries	0
Dividend income long-term equity securities	0
Dividend income long-term mutual funds	0
Dividend income long-term investments from others	0
Total dividend income long-term investments	0
Total dividend income	0
Net gain/loss on sale of investments [Abstract]	
Net gain/loss on sale of current investments	0
Net gain/loss on sale of long-term investments	0
Total net gain/loss on sale of investments	0
Rental income on investment property [Abstract]	
Rental income on investment property, current	0

Rental income on investment property, long-term	0
Total rental income on investment property	0
Total other income	3,83,27,046
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Interest expense long-term loans [Abstract]	
Interest expense long-term loans, banks	1,09,38,524
Interest expense long-term loans, others	0
Total interest expense long-term loans	1,09,38,524
Interest expense short-term loans [Abstract]	
Interest expense short-term loans, banks	0
Interest expense short-term loans, others	2,95,23,733
Total interest expense short-term loans	2,95,23,733
Interest expense deposits	0
Interest expense debt securities	0
Interest expense other borrowings	0
Interest expense borrowings	0
Interest lease financing	0
Other interest charges	0
Total interest expense	4,04,62,257
Other borrowing costs	37,15,486
Net gain/loss on foreign currency transactions and translations treated as finance costs	0
Total finance costs	4,41,77,743
Employee benefit expense [Abstract]	
Salaries and wages	2,72,04,601
Contribution to provident and other funds [Abstract]	
Contribution to provident and other funds for contract labour	0
Contribution to provident and other funds for others	33,98,561
Total contribution to provident and other funds	33,98,561
Expense on employee stock option scheme and employee stock purchase plan	0
Commission employees	0
Employee medical insurance expenses	0
Leave encashment expenses	0
Gratuity	27,60,644
Pension schemes	0
Voluntary retirement compensation	0
Other retirement benefits	0
Staff welfare expense	29,63,868
Other employee related expenses	0
Total employee benefit expense	3,63,27,674
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	0
Power and fuel	0
Rent	0
Repairs to building	0
Repairs to machinery	0
Insurance	24,91,774
Rates and taxes excluding taxes on income [Abstract]	
Central excise duty	0
Purchase tax	0
Other cess taxes	9,37,453
Cost taxes other levies by government local authorities	0
Provision wealth tax	0
Total rates and taxes excluding taxes on income	9,37,453
Research development expenditure	0
Subscriptions membership fees	2,26,862
Electricity expenses	11,15,957
Telephone postage	36,43,320
Printing stationery	44,05,655
Information technology expenses	0
Travelling conveyance	1,06,36,442
Catering canteen expenses	0
Entertainment expenses	0
Legal professional charges	99,34,412

Training recruitment expenses	0
Vehicle running expenses	67,60,787
Safety security expenses	0
Directors sitting fees	0
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Salary to directors	1,08,65,307
Other benefits to directors	34,64,668
Total remuneration to directors	1,43,29,975
Remuneration to managers [Abstract]	
Salary to managers	0
Commission to managers	0
Other benefits to managers	0
Total remuneration to managers	0
Total managerial remuneration	1,43,29,975
Donations subscriptions	0
Books periodicals	0
Seminars conference expenses	2,98,990
Registration filing fees	0
Custodial fees	0
Bank charges	0
Guest house expenses	0
Advertising promotional expenses	(C) 22,58,479
After sales service expenses	0
Warranty claim expenses	0
Commission paid sole selling agents	0
Commission paid other selling agents	0
Commission paid sole buying agents	0
Transportation distribution expenses	0
Secondary packing expenses	0
Discounting charges	0
Guarantee commission	0
Cost repairs maintenance other assets	3,91,75,464
Cost information technology [Abstract]	
Total cost information technology	0
Cost insurance	0
Cost lease rentals	1,11,26,001
Cost effluent disposal	0
Provision for cost of restoration	0
Cost warehousing	0
Cost water charges	0
Cost reimbursable expenses	0
Cost technical services	0
Cost royalty	0
Provision bad doubtful debts created	0
Provision bad doubtful loans advances created	0
Adjustments to carrying amounts of investments [Abstract]	
Provision diminution value current investments created	0
Provision diminution value long-term investments created	0
Total adjustments to carrying amounts of investments	0
Write-off assets liabilities [Abstract]	
Miscellaneous expenditure written off [Abstract]	
Other miscellaneous expenditure written off	(D) 42,03,708
Total miscellaneous expenditure written off	42,03,708
Bad debts written off	0
Bad debts advances written off	0
Total write-off assets liabilities	42,03,708
Loss on disposal of intangible asset	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0
Payments to auditor [Abstract]	
Payment for audit services	5,00,000
Payment for taxation matters	0

Payment for company law matters	0
Payment for management services	0
Payment for other services	0
Payment for reimbursement of expenses	0
Total payments to auditor	5,00,000
Payments to cost auditor [Abstract]	
Payment for cost audit charges	0
Payment for cost compliance report	0
Payment for other cost services	0
Payment to cost auditor for reimbursement of expenses	0
Total payments to cost auditor	0
Miscellaneous expenses	(E) 29,67,687
Total other expenses	11,50,12,966
Current tax [Abstract]	
Current tax pertaining to previous years	0
Current tax pertaining to current year	0
MAT credit recognised during year	0
Total current tax	0

Footnotes

- (A) Input Cost - 2960422766, Distribution Licensee Share - 121903602
 (B) Meter Rent & Other service charges
 (C) Business Promotion - 794079, Advertisement & publicity - 1464400
 (D) Pre-Incorporation Expenses W/off
 (E) Testing & Inspection Charges - 385998, Miscellaneous Expenses - 2581689

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Additional information on profit and loss account explanatory [TextBlock]	
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0
Exceptional items before tax	0
Total exceptional items	0
Total exceptional and extraordinary items	0
Revenue communication services	0
Revenue roadway operations	0
Revenue waterway operations	0
Revenue airway operations	0
Revenue logistics transport services	0
Revenue courier services	0
Revenue infrastructure services	0
Revenue software development	0
Revenue hardware maintenance	0
Revenue information technology consultancy	0
Revenue information technology services	0
Revenue hotels	0
Revenue hospitals healthcare clinics	0
Revenue entertainment	0
Revenue repairs maintenance	0
Revenue educational activities	0
Revenue membership subscriptions fees	0
Revenue admission fees	0
Revenue erection commissioning	0
Revenue agencies	0
Revenue advertising publicity	0
Revenue value added services	0
Revenue real estate property development	0
Revenue other services	0
Revenue lease rentals	0
Revenue hire charges	0
Revenue job work	0
Revenue royalties	0
Revenue technical know-how	0
Revenue franchise	316,78,01,373
Revenue intangible assets	0
Total gross income from services rendered	316,78,01,373
Expenditure on royalty	0
Expenditure on know-how	0
Expenditure on professional and consultation fees	0
Expenditure on interest	0
Expenditure on other matters	0
Total expenditure in foreign currency	0
Total amount of dividend remitted in foreign currency	0
FOB value of manufactured goods exported	0
FOB value of traded goods exported	0
Total earnings on export of goods calculated on FOB basis	0
Earnings on royalty	0
Earnings on know-how	0
Earnings on professional and consultation fees	0
Total earnings on royalty, know-how, professional and consultation fees	0
Earnings on interest	0
Earnings on dividend	0
Total earnings on interest and dividend	0

Earnings on other income	0
Total earnings in foreign currency	0
Total revenue from sale of products	0
Domestic revenue services	8,54,75,005
Export revenue services	0
Total revenue from sale of services	8,54,75,005

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (1) [See below]
Disclosure of general information about company [TextBlock]	Textual information (2) [See below]

Textual information (1)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

1	NATURE OF OPERATIONS
	Feedback Energy Distribution Company Private Limited (?the Company?) was incorporated on 29th Oct 2012 under the Companies Act 1956. The Company is engaged in the business of Electricity Distribution.
2	SIGNIFICANT ACCOUNTING POLICIES
2.1	Accounting Conventions
	The financial statements are prepared under the historical cost convention on an accrual basis and in accordance with the requirements of the Companies Act, 1956 and in compliance with the applicable accounting standards referred to in sub-section (3C) of Section 211(read with section 133 of Companies Act 2013) of the said Act. The accounting policies have been consistently applied by the company.
2.2	Use of Estimates
	The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reportable amount of assets and liabilities on the date of financial statements and the reportable amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the year in which the results are known/materialized.
2.3	<p>Revenue Recognition: Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.</p> <p>A. Revenue from Operations:</p> <p>a) Incremental Revenue Share Revenue is recognised in accordance with respective Distribution Franchisee Agreements entered with Electricity Distribution Licensee under an input based incremental revenue share model and also includes unbilled revenues accrued upto the end of the accounting year. Pursuant to the terms of Distribution Franchisee Agreements, Revenue is recognized to extent of excess of cumulative collection of energy charges per unit over the base line revenue per unit. If the cumulative collection of energy charges per unit fall short off baseline revenue per unit the entire amount is recognised as cost.</p> <p>b) Income from Meter Rent Revenue is recognized in accordance with the Distribution Franchise Agreements on time proportion basis from the month following the month of installation of meters and in compliance to the Regulatory Tariff Orders and Supply Code.</p> <p>c) Other Service Charges Revenue from Service Charges such as reconnection charges, service connection charges meter testing fee, supervision charges etc. are recognized on completion of specified services as per terms of the Distribution Franchisee Agreements and in compliance to the Regulatory Tariff Orders and Supply Code.</p> <p>B.Other Income: Interest Income is recognized on time proportionate basis taking into account the amount outstanding and the rate applicable.</p>
2.4	Fixed Assets
	<p>Tangible assets are stated at cost, less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Statement of Profit & Loss. Credit of duty, if availed, is adjusted in the acquisition cost of the respective fixed assets.</p> <p>Intangible assets are stated at cost, less accumulated amortization and accumulated impairment loss, if any. Cost includes original cost of acquisition and expenditure towards development, implementation and installation.</p> <p>Capital work- in-progress is carried at cost including direct cost, related incidental expenditure and attributable interest cost.</p>

Schemes/projects under tangible fixed assets which are not yet ready for their intended use at the balancesheet date.

	Intangible Assets under Development comprises cost of acquired, development expenditure that are not yet ready for their intended use at the balancesheet date.
2.5	Inventory: Inventory, if any, at the closing date is valued at, lower of cost and net realisable value. Cost of inventory is determined at FIFO Basis.
2.6	Operating Leases
	Leases where the Lessor effectively retains substantially all risks and benefits of ownership are classified as operating leases. Operating Lease payments are charged to the Statement of Profit & Loss on Straight Line basis over the lease term.
2.7	Depreciation & Amortisation
a.	Depreciation on Plant & Machinery (Electricity Distribution systems and metering) is provided on lower of useful life of ten years(Considered based on the tenure of Distribution Franchise Agreement including the extension as prescribed) and useful life prescribed in accordance with Schedule XIV to the Companies Act 1956.
b.	Depreciation on other Fixed Assets is provided on Straight Line Method at the rates prescribed in Schedule XIV to the Companies Act, 1956, except mobile phones which are depreciated @ 100% over a period of 12 months from the date of acquisition.
c.	Depreciation on additions/deductions is provided from the date of assets being put to use for their intended purpose up to the date of their disposal.
d.	Assets individually costing below Rs. 5,000 are fully depreciated during the year they are put to use.
e.	Leasehold Improvement are amortised over the period of lease.
f.	Cost incurred on acquisition of intangible assets are capitalized and amortized over a period of 5 years on Straight Line Method from the year of acquisition.
2.8	Impairment of assets
	The Company assesses at each balance sheet date whether there is any indication that the asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. Any Impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the net book value that would have been determined if no impairment loss had been recognized.
2.9	Investments
	Investments are classified as long term or current based on the Management intention at the time of purchase. Long-term investments are stated at acquisition cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary. Current investments are valued at lower of cost and market rate on individual investment basis.
2.10	Foreign Currency Transactions
a.	Foreign currency transactions are accounted for at the exchange rates prevailing on the dates of the transactions.
b.	All the monetary assets and liabilities remaining unsettled at the year-end are translated at the closing exchange rate. Any gain or loss on account of exchange difference either on settlement or on translation is recognised and is reflected separately in the Statement of Profit & Loss.
c.	Non-monetary items are carried at cost.

2.11	Employee Benefits
a.	Defined Benefit Plan
	Gratuity and long-term compensated absences are provided for based on actuarial valuation carried out at the close of each financial year. The actuarial valuation is done by an Independent Actuary as per projected unit credit method.
b.	Defined Contribution Plan
	The Company's contribution to Employee Provident Fund and Family Pension Fund are deposited with the Regional Provident Fund Commissioner and is charged to statement of Profit & Loss every year on due basis.
2.12	Taxation
	The accounting treatment for Income Tax in respect of the Company's income is based on the Accounting Standard AS-22 on 'Accounting for Taxes on Income' for both Current Tax and Deferred Tax.
a.	Current Tax
	Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.
b.	Deferred Tax
	Deferred Tax Assets & Liabilities are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between Taxable Income and Accounting Income that originate in one period and are capable of reversal in one or more subsequent periods.
	Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses, which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
2.13	Earnings Per Share
	Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
	For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.
2.14	Provisions, Contingent Liabilities and Contingent Assets
	Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.
2.15	Borrowing Cost
	Borrowing cost attributable to the acquisition or construction of qualifying assets is capitalized as a part of those assets. Other Borrowing Costs are recognized as an expense in the period to which they relate.
2.16	Cash flow Statement
	Cash flows are reported using indirect method whereby a profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating,

	investing and financing activities of the Company are segregated		
2.17	Operating Cycle: The company has determined its operating cycle as 12 months for the purposes of classification of its assets and liabilities as current and non current.		
NOTES TO FINANCIAL STATEMENTS			
22	Contingencies & Commitments (to the extent not provided for)		
	Particulars	As at 31st March 2014	
	Amount (Rs.)		
	Contingent Liabilities		
	Contingent Liabilities not provided for in respect of Outstanding bank Guarantees	86,800,000	
	Commitments		
	Estimated Amount of Contracts remaining to be executed on capital account and not provided for (Net of advances)	117,674,413	
		204,474,413	
30	Employee benefits		
	i. Defined Contribution Plans :-		
	The Company has recognized Rs.33,98,561/- as expense in Statement of Profit & Loss.		
	ii. Defined Benefit Plans :-		
	The Company has a defined benefit Gratuity plan and Leave encashment. Every Employee who has completed five years or more of service gets gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The Company has provided obligation's for both and the same are unfunded.		
	Disclosure as required by Accounting Standard AS-15 (Revised) on Employee Benefits in respect of gratuity and leave encashment are as follows:		
	a. Net expenses recognized during the year 2013-14		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Current Service Cost	1,747,921	1,012,723

	Interest Cost	-	-
	Expected return on plan assets	-	-
	Actuarial Losses / (Gains)	-	-
	Past Service Cost	-	-
	Net benefit expenses	1,747,921	1,012,723
	b. Net Assets/(Liability) recognized in Balance Sheet as at 31st March 2014		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Present Value of Defined Benefit Obligation	1,747,921	1,012,723
	Fair Value of plan assets	-	-
	Funded status ? Deficit	-	-
	Unrecognised Past Service Costs	-	-
	Net liabilities recognized in Balance Sheet	1,747,921	1,012,723
	c. Change in the obligation over the year ended 31st March 2014		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Present Value of Defined Benefit Obligation at the beginning of the year	-	-
	Interest Cost	-	-
	Past Service Cost	-	-
	Current Service cost	1,747,921	1,012,723
	Benefits Paid	-	-
	Actuarial (Gain)/loss on obligation	-	-

	Present Value of Defined Benefit Obligation at the end of the year	1,747,921	1,012,723
	e. Major actuarial assumption		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Discount Rate (based on the market yields available on Government bonds at the accounting date with term that matches that of the liabilities)	8.00%	8.00%
	Salary increase (Taking into account inflation, seniority, promotion and other relevant factors)	5.00%	5.00%
	f. Bifurcation of Obligation at the year ended 31st March 2014		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Current Liability (Short Term)	78,958	4,477
	Non-Current Liability (Long Term)	1,668,963	1,008,246
	Total	1,747,921	1,012,723
31	The disclosures as required under accounting standard 17 on segment reporting have not been provided as the Company deals in one business segment namely "Electricity Distribution". As the Company operates under single geographic location, there are no separate geographic segments.		

32	Related Party Transactions				
	As per Accounting Standard-18, the Company's related parties and transactions are disclosed below:				
	a. List of related parties & relationships, where control exists:				

		Holding Company				
		Feedback Infra Private Limited				
b. Enterprises over which key management personnel is able to exercise control or significant influence						
		i. Key Management Personnel:				
		Mr. Vinayak Chatterjee (Chairman-Non-Executive)				
		Mr. R.S.Ramasubramaniam (Non Executive Director)				
		Mr. P. Ramesh (Vice Chairman - Non Executive)				
		Mr. Devtosh Chaturvedi (Managing Director - Executive)				
	ii. Enterprises over which person mentioned in item no. i above is able to exercise control or significant influence					
		Feedback Power Operation & Maintenance Services Private Limited				
	c. Transactions with Related Parties:					
	Sl. No.	Name of the Party	Nature of Transactions	Nature	For the period ended March 31, 2014	
	1	Feedback Infra Private Limited	Reimbursement of Expenses Received/Receivable	Expenditure (Revenue/Capital)	56,732,585	
	Professional Charges	Expenditure (Revenue/Capital)	26,080,000			
	Interest expenses	Expenditure (Revenue)	17,592,179			

	Short Term Borrowing (net)	Liability	61,272,456			
	Share Capital	Equity (Liability)	100,000,000			
	Share Application money (Pending Allotment)	Other Current Liability	100,000,000			
	Closing Balance:					
	Short Term Borrowing	Liability	61,272,456			
	Other Liabilities	Liability	8,350,965			
	Interest Payable	Liability	17,152,375			
	Share Capital	Equity	100,000,000			
	Share Application money (Pending Allotment)	Equity	100,000,000			
	Off. Balance Sheet Item					
	Corporate Guarantee taken for Term Loan & Working Capital Limits.		376,000,000			
	2	Feedback Power Operation & Maintenance Services Private Limited	Loans & Advances Taken & Refunded	Liability	20,000,000	
		Interest Expense	Expenditure	199,452		
		Closing Balance:				
		Interest Payable	Liability	179,507		
	3	Devtosh Chaturvedi	Salary and other Benefits	Expense	14,329,975	
		Closing Balance:				
			Other payables	Liability	31,406	

33	In accordance with the Accounting Standard AS-19 on ?Leases?, the following disclosure in respect of Operating Leases is made.
	Minimum lease payment of Rs. 1,11,26,001/- are charged to statement of Profit & Loss. Future minimum lease payments under non-cancellable operating leases are as follows:

	Particulars	31st March, 14			
	Not later than one year	9,331,835			
	Later than one year and not later than five years	14,345,263			
	Later than five years	-			
34	In the opinion of the management, the value on realisation of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.				
35	Current Year being the first year of the company, previous year figures do not arise. Further the Company has received approval from Registrar of Companies- Ministry of Corporate Affairs for extension for the period of closing of Books of Accounts beyond 15 months and upto 31st March'14. Pursuant to the same Statement of Profit & Loss is for the period 29th October'12 to 31st March'14.				
36	The Company is in the process of converting itself from Private Limited to Public Limited vide board resolution dated, 18th December 2013.				
As per our separate report of even date attached					
	for S. S. Kothari Mehta & Co.				
	Chartered Accountants		For and on behalf of the Board of Directors		
	Firm Reg. No. 000756N				
	Yogesh K. Gupta		Devtoosh Chaturvedi	P Ramesh	
	Partner		Managing Director		Vice-Chairman
	Membership No. : 093214				
			Naveen Kapoor		

			Company Secretary		
	Place : Gurgaon				
	Dated : April 26, 2014				

Textual information (2)

Disclosure of general information about company [Text Block]

Feedback Energy Distribution Company Private Limited (?the Company?) was incorporated on 29th Oct 2012 under the Companies Act 1956. The Company is engaged in the business of Electricity Distribution.

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Disclosure of revenue explanatory [TextBlock]	Textual information (3) [See below]

Textual information (3)

Disclosure of revenue explanatory [Text Block]

Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

A. Revenue from Operations:

a) Incremental Revenue Share

Revenue is recognised in accordance with respective Distribution Franchisee Agreements entered with Electricity Distribution Licensee under an input based incremental revenue share model and also includes unbilled revenues accrued upto the end of the accounting year. Pursuant to the terms of Distribution Franchisee Agreements, Revenue is recognized to extent of excess of cumulative collection of energy charges per unit over the base line revenue per unit. If the cumulative collection of energy charges per unit fall short off baseline revenue per unit the entire amount is recognised as cost.

b) Income from Meter Rent

Revenue is recognized in accordance with the Distribution Franchise Agreements on time proportion basis from the month following the month of installation of meters and in compliance to the Regulatory Tariff Orders and Supply Code.

c) Other Service Charges

Revenue from Service Charges such as reconnection charges, service connection charges meter testing fee, supervision charges etc. are recognized on completion of specified services as per terms of the Distribution Franchisee Agreements and in compliance to the Regulatory Tariff Orders and Supply Code.

B. Other Income:

Interest Income is recognized on time proportionate basis taking into account the amount outstanding and the rate applicable.

[201200] Notes - Employee benefits**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]
	29/10/2012 to 31/03/2014
Disclosure of defined benefit plans [Abstract]	
Disclosure of defined benefit plans [LineItems]	
Description of accounting policy for defined benefit plans	Textual information (4) [See below]
Description of type of plan	Leave Encashment & Gratuity (Non - Funded)
Reconciliation of changes in present value of defined benefit obligation [Abstract]	
Changes in defined benefit obligation, at present value [Abstract]	
Increase (decrease) through current service cost, defined benefit obligation, at present value	27,60,644
Increase (decrease) through interest cost, defined benefit obligation, at present value	0
Amalgamations, defined benefit obligation, at present value	0
Increase (decrease) through actuarial losses (gains), defined benefit obligation, at present value	0
Contributions by plan participants, defined benefit obligation, at present value	0
Decrease through benefits paid, defined benefit obligation, at present value	0
Increase (decrease) through past service cost, defined benefit obligation, at present value	0
Increase (decrease) through curtailments, defined benefit obligation, at present value	0
Increase (decrease) through settlements, defined benefit obligation, at present value	0
Increase (decrease) through net exchange differences, defined benefit obligation, at present value	0
Total changes in defined benefit obligation, at present value	27,60,644
Defined benefit obligation, at present value at end of period	27,60,644
Reconciliation of changes in fair value of plan assets [Abstract]	
Changes in plan assets, at fair value [Abstract]	
Increase (decrease) through actuarial gains (losses), plan assets, at fair value	0
Amalgamations, plan assets, at fair value	0
Increase (decrease) through expected return, plan assets, at fair value	0
Decrease through benefits paid, plan assets, at fair value	0
Increase (decrease) through contributions by plan participants, plan assets, at fair value	0
Increase (decrease) through contributions by employer, plan assets, at fair value	0
Increase (decrease) through net exchange differences, plan assets, at fair value	0
Increase (decrease) through settlements, plan assets, at fair value	0
Total changes in plan assets, at fair value	0
Plan assets, at fair value at end of period	0
Changes in reimbursement rights, at fair value [Abstract]	
Increase (decrease) through actuarial gains (losses), reimbursement rights, at fair value	0
Amalgamations, reimbursement rights, at fair value	0
Increase (decrease) through expected return, reimbursement rights, at fair value	0
Decrease through benefits paid, reimbursement rights, at fair value	0
Increase (decrease) through contributions by plan participants, reimbursement rights, at fair value	0
Increase (decrease) through contributions by employer, reimbursement rights, at fair value	0
Increase (decrease) through net exchange differences, reimbursement rights, at fair value	0
Increase (decrease) through settlements, reimbursement rights, at fair value	0
Total changes in reimbursement rights, at fair value	0
Reimbursement rights, at fair value at end of period	0
Recognised assets and liabilities of defined benefit plans [Abstract]	
Recognised liabilities, defined benefit plan	27,60,644
Recognised assets, defined benefit plan	0
Net liability (asset) of defined benefit plans	27,60,644
Reconciliation of liability asset of defined benefit plans [Abstract]	
Defined benefit obligation, at present value	27,60,644

Plan assets, at fair value	0
Reimbursement rights, at fair value	0
Unrecognised past service cost (negative past service cost)	0
Unrecognised assets of defined benefit plans	0
Other amounts recognised for defined benefit plans	0
Net liability (asset) of defined benefit plans	27,60,644
Recognised expense of defined benefit plans [Abstract]	
Current service cost, defined benefit plan	27,60,644
Interest cost, defined benefit plan	0
Expected return on plan assets, defined benefit plan	0
Expected return on recognised assets for reimbursement right, defined benefit plan	0
Actuarial gains (losses) recognised in profit or loss, defined benefit plan	0
Past service cost recognised in profit or loss, defined benefit plan	0
Effect of curtailment and settlement recognised in profit or loss, defined benefit plan	0
Effects of limit in AS 15 paragraph 59b	0
Total post-employment benefit expense, defined benefit plans	27,60,644
Actual return on plan assets and reimbursement right recognised as asset [Abstract]	
Actual return on plan assets recognised as asset	0
Actual return on reimbursement right recognised as asset	0
Total actual return on plan assets and reimbursement right recognised as asset	0
Actuarial assumption [Abstract]	
Actuarial assumption of discount rates	8.00%
Actuarial assumption of expected rates of salary increases	5.00%
Experience adjustments on plan assets and plan liabilities [Abstract]	
Defined benefit obligation, at present value	27,60,644
Plan assets, at fair value	0
Net surplus (deficit) in plan	-27,60,644

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Disclosure of employee benefits explanatory [TextBlock]	Textual information (5) [See below]

Textual information (4)

Description of accounting policy for defined benefit plans

Employee Benefits Defined Benefit Plan Gratuity and long-term compensated absences are provided for based on actuarial valuation carried out at the close of each financial year. The actuarial valuation is done by an Independent Actuary as per projected unit credit method. Defined Contribution Plan The Company's contribution to Employee Provident Fund and Family Pension Fund are deposited with the Regional Provident Fund Commissioner and is charged to statement of Profit & Loss every year on due basis.

Textual information (5)

Disclosure of employee benefits explanatory [Text Block]

30	Employee benefits		
	i. Defined Contribution Plans :-		
	The Company has recognized Rs.33,98,561/- as expense in Statement of Profit & Loss.		
	ii. Defined Benefit Plans :-		
	The Company has a defined benefit Gratuity plan and Leave encashment. Every Employee who has completed five years or more of service gets gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The Company has provided obligation's for both and the same are unfunded.		
	Disclosure as required by Accounting Standard AS-15 (Revised) on Employee Benefits in respect of gratuity and leave encashment are as follows:		
	a. Net expenses recognized during the year 2013-14		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Current Service Cost	1,747,921	1,012,723
	Interest Cost	-	-
	Expected return on plan assets	-	-
	Actuarial Losses / (Gains)	-	-
	Past Service Cost	-	-
	Net benefit expenses	1,747,921	1,012,723
	b. Net Assets/(Liability) recognized in Balance Sheet as at 31st March 2014		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	

	Present Value of Defined Benefit Obligation	1,747,921	1,012,723
	Fair Value of plan assets	-	-
	Funded status ? Deficit	-	-
	Unrecognised Past Service Costs	-	-
	Net liabilities recognized in Balance Sheet	1,747,921	1,012,723
	c. Change in the obligation over the year ended 31st March 2014		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Present Value of Defined Benefit Obligation at the beginning of the year	-	-
	Interest Cost	-	-
	Past Service Cost	-	-
	Current Service cost	1,747,921	1,012,723
	Benefits Paid	-	-
	Actuarial (Gain)/loss on obligation	-	-
	Present Value of Defined Benefit Obligation at the end of the year	1,747,921	1,012,723
	e. Major actuarial assumption		
	Particulars	Leave Encashment	Gratuity
	(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
	2013-14	2013-14	
	Discount Rate (based on the market yields available on Government bonds at the accounting date with term that matches that of the liabilities)	8.00%	8.00%
	Salary increase (Taking into account inflation, seniority, promotion and other relevant factors)	5.00%	5.00%
	f. Bifurcation of Obligation at the year ended 31st March 2014		
	Particulars	Leave Encashment	Gratuity

(Non-Funded) - (Rs.)	(Non Funded) - (Rs.)	
2013-14	2013-14	
Current Liability (Short Term)	78,958	4,477
Non-Current Liability (Long Term)	1,668,963	1,008,246
Total	1,747,921	1,012,723

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	29/10/2012 to 31/03/2014
Disclosure of earnings per share explanatory [TextBlock]	
Adjustments of numerator to calculate basic earnings per share [Abstract]	
Profit (loss) for period	-4,28,50,314
Adjustments of numerator to calculate diluted earnings per share [Abstract]	
Profit (loss) for period	-4,28,50,314

[300700] Notes - Director remuneration and other information**Disclosure of directors and remuneration to directors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors [Axis]	Column 1	Column 2	Column 3	Column 4
	29/10/2012 to 31/03/2014	29/10/2012 to 31/03/2014	29/10/2012 to 31/03/2014	29/10/2012 to 31/03/2014
Disclosure of directors and remuneration to directors [Abstract]				
Disclosure of directors and remuneration to directors [LineItems]				
Name of director	Devtoosh Chaturvedi	VINAYAK CHATTERJEE	RAYAPROLU SAMBAMOORTHY RAMASUBRAMANIAM	RAMESH PUTHANKALAM
Director identification number of director	06427761	00008933	00008937	02166684
Date of birth of director	10/08/1971	30/08/1959	07/03/1956	28/03/1966
Designation of director	Managing director	Director	Additional director	Director
Qualification of director	MBA	MBA	MBA	Mechanical Engineer
Shares held by director	[shares] 0	[shares] 1	[shares] 0	[shares] 0
Director remuneration [Abstract]				
Salary to director [Abstract]				
Basic pay director	48,92,490	0	0	0
Allowances director	59,33,217	0	0	0
Perquisites director	39,600	0	0	0
Total salary to director	1,08,65,307	0	0	0
Stock compensation director	0	0	0	0
Other compensation director	34,64,668	0	0	0
Total director remuneration	1,43,29,975	0	0	0