

FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Name of company	FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED	
Corporate identity number	U40300DL2012PLC244113	
Permanent account number of entity	AACCF0799E	
Address of registered office of company	311, 3RD FLOOR, VARDHAMAN PLAZA, POCKET 7, PLOT NO.6, SECTOR 12, DWARKA NEW DELHI, DELHI, INDIA - 110078	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	25/10/2021	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	Principal Product Or Principal Services 1
	01/04/2020 to 31/03/2021
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9969
Description of product or service category	Electricity, gas and water distribution (on own account)
Turnover of product or service category	19,715.18
Highest turnover contributing product or service (ITC 8 digit) code	99691120
Description of product or service	Electricity Transmission & Distribution
Turnover of highest contributing product or service	19,715.18

[700600] Disclosures - Directors report**Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Company secretary qualification or observation or other remarks in secretarial audit report [Axis]	Company Secretary Qualification Or Observation Or Other Remarks In Secretarial Audit Report 1
	01/04/2020 to 31/03/2021
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]	
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [LineItems]	
Company secretary qualification or observation or other remarks in secretarial audit report	Textual information (1) [See below]
Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report	Textual information (2) [See below]

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	Directors Signing Board Report 1	Directors Signing Board Report 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	RAMESH	Parvesh
Last name of director	PUTHANKALAM	Minocha
Designation of director	Chairman & Whole time Director	Director
Director identification number of director	02166684	00008946
Date of signing board report	25/10/2021	25/10/2021

Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Axis]	Auditors Qualifications Reservations Adverse Remarks In Auditors Report 1
	01/04/2020 to 31/03/2021
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]	
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [LineItems]	
Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Textual information (3) [See below]
Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Textual information (4) [See below]

Details of principal business activities contributing 10% or more of total turnover of company [Table]**..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2020 to 31/03/2021
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Electricity Transmission & Distribution
Description of main product/service	Electricity Transmission & Distribution
NIC code of product/service	3510
Percentage to total turnover of company	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure in board of directors report explanatory [TextBlock]	Textual information (5) [See below]
Description of state of companies affair	Textual information (6) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Your Directors have decided not to carry any amount to the reserves of the Company for the year under review.
Disclosures relating to amount recommended to be paid as dividend	Keeping in view loss during current financial year, the Directors are not recommending any dividend for the F.Y. 2020-21.
Details regarding energy conservation	The management of the Company is cautious enough to conserve energy and absorb technology and wherever possible have taken appropriate steps for the same.
Details regarding technology absorption	The management of the Company is cautious enough to conserve energy and absorb technology and wherever possible have taken appropriate steps for the same.
Details regarding foreign exchange earnings and outgo	Foreign Exchange Earnings : Rs. 253.92 Lakhs Foreign Exchange Outgo : Rs. 131.83 Lakhs
Disclosures in director's responsibility statement	Textual information (7) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (8) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	There were no transactions to be reported under this head.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (9) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (10) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (11) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	The Board has framed a process for selection and appointment of Directors, Senior Management, their remuneration and other matters provided in Section 178(3) of the Act.
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]	
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]	

Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (12) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (13) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	During the year under review, there were no changes in the nature of business of the company.
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (15) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	As on March 31, 2021, the Company does not have any Subsidiary / Joint Venture / Associate Company.
Details relating to deposits covered under chapter v of companies act [TextBlock]	The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	NA
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (16) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (17) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (18) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 3
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Company secretary qualification or observation or other remarks in secretarial audit report

Issuance and allotment of upto 400 (Four Hundred) listed secured redeemable Commercial Papers having face value of INR 500,000 (Rupees Five Lakhs Only) each, as per the Commercial Papers Directions as issued by Reserve Bank of India, to be listed on recognized stock exchange (s).

Textual information (2)

Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report

During the year under review, the Company had issued 400 secured, Listed, Redeemable Commercial Paper ("CP") Instruments having face value of Rs. 5,00,000 (Rupees Five Lakhs only) each, having the aggregate Nominal Value of Rs 20,00,00,000/- (Rupees Twenty Crores Only) in two tranches to IIFCL Mutual Fund IDF Series-I ("IIFCL MF"). The Commercial Paper had to be listed by 31st August 2020 but due to prevailing COVID crisis and at the request of Company, IIFCL Mutual Fund (IDF) Series-I has extended the date for listing of Commercial Papers till 28th Feb 2021. The listing could not be completed due to non-completion of audit (which was delayed due to COVID 19 impact) within the prescribed time as per listing of Commercial Papers.

Textual information (3)

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report

Attention is invited to Note 35 of the financial statements wherein it is stated that deferred tax assets (net) amounting to Rs. 12,543.60 lakhs have been recognised on the basis of future business projections prepared by the Management and taken on record by the Board of Directors of the Company. However, in view of the continued losses incurred by the Company, uncertainty around securing new contracts and the impact of COVID-19 on business operations, we were unable to validate the Management assumptions used in preparation of future projections and thus, in our opinion, recognition of such deferred tax assets based on future projections is not in accordance with the principle for recognition of deferred tax assets relating to unused tax losses and unabsorbed depreciation stated in India Accounting Standard (Ind AS) 12 "Income Taxes", which requires convincing evidence to be established for recognition of deferred tax assets on such items. Therefore, we are unable to comment on any adjustments that may be required to the carrying value of aforesaid deferred tax assets as at March 31, 2021. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the financial statements.

Textual information (4)

Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report

With regard to the comments of the statutory auditors on basis for qualified opinion of Audit Report, it is submitted that the Company has recognised deferred tax assets (net) of Rs. 12,658.01 lakhs (previous year Rs. 11,048.33 lakhs) relating to unused tax losses and unabsorbed depreciation, that is recognised and considered to be able to be offset against the Company's taxable profits expected to arise in the future financial years. The management has prepared business projections and profitability estimates based on its existing contracts/ projected business pipeline contracts covering five to six years period. Since most of these contracts are long term/ annuity contracts that give revenue and profitability prediction for a foreseeable future period, the management is of the opinion that Company will be able to obtain approval of the lenders and would be able to generate sufficient future taxable income and recover unused tax losses and unabsorbed depreciation. The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961 as introduced by the Taxation Laws (amendment Ordinance, 2019). Accordingly, the Company has recognised the tax provision for the year ended March 31, 2021 and remeasured the deferred tax assets basis the rates prescribed in that section. The full impact of this change has been recognised in the Statement of Profit and Loss and tax expense in the current period.

Textual information (5)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting this 8th Board Report on the affairs of the Company together with the audited financial statements for the financial year ended on 31st March, 2021.

1. FINANCIAL SUMMARY AND HIGHLIGHTS:

The Financial performance of the Company during the year ended March 31, 2021 is summarized below:

Amount (Rs. lakhs)

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Revenue from Operations	19,715.18	63,982.64
Other Income	148.76	130.77
Total Revenue	19,863.94	64,113.41
Total Expenditure (Excluding Finance Cost, Depreciation & Taxes)	25,821.16	54,584.50
Operating profit before Finance Cost, Depreciation & Taxation	(5,957.22)	9528.91
Less: Depreciation & Amortization Expenses	1,839.44	2,386.96
Less: Finance Cost	4,594.76	6,542.58
Profit/(Loss) before Taxation & Exceptional items	(12,391.42)	599.37
Exceptional items	(7,359.20)	(34,967.71)
Profit/(Loss) before Taxation	(19,750.62)	(34,368.34)

Less : Tax Expense		
Current Tax		-
Deferred Tax	(1,596.21)	(11,443.45)
Net Profit / (Loss) for the year (1)	(18,154.41)	(22,924.89)
Other Comprehensive income/(loss) (2)	(40.07)	6.53
Total Comprehensive income/(loss) (1+2)	(18,194.48)	(22,918.36)
EPS (Basic / Diluted)	(54.01)	(82.83)

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Feedback Energy Distribution Company Limited (FEDCO) is a 100% subsidiary of Feedback Infra Private Limited and is engaged in providing services in energy distribution. We are operating in electricity distribution space.

Historically, the operations of the Company are spread across three distinct verticals, relating to long-term investment based Distribution Franchisee, Medium Term working Capital based EPC works and Services business in Technical Services and Meter Reading and Billing. However, given the present constraints, the main focus of the company remains the on-going contracts in these areas without taking up new contracts in these areas. Even in these areas, the main focus remains the long-term contracts relating to Distribution Franchisee.

In the framework of Distribution Franchisee (DF), we are responsible for the supply of power to the existing/ future consumers, carry out commercial activities, undertake operations and maintenance of LT distribution network, implement smartgrid solutions and incur capital expenditure for network up gradation and strengthening. The vertical involves long-term contracts for performance improvement and involves deployment of long-term capital Under this segment. Presently, our foot prints are primarily in the North East, where we took up Operations in three areas of Phulbari, Mawsynram and Nangalbibra in Meghalaya from Jun 19 and also commenced Operations from Septembder in four areas of Ambassa, Sabroom, Manu and Mohanpur in Tripura.

In the EPC business, we are presently closing out the works relating to Network Roll out Implementation in electricity for distribution EPC where we were contracted by NTPC and OSIC for the last mile distribution network in Odisha. In addition, we have three ongoing transmission EPC contracts in Odisha, Uttar Pradesh and Haryana , which we are undertaking to complete. Of these, the Network Roll Out and the Odisha Trans EPC should get complete by end of the coming year (FY22). The Transmission EPC works of Uttar Pradesh and Haryana are presently stuck due to present cashflow and banking issues at the company level.

As regards Services, while there are emerging opportunities in the sector, given our present working capital related challenges (both on fund and non-based), we are attempting to focus our managerial bandwidth on managing the existing contracts.

From a future perspective, the Distribution sector is expected to boom with significant Govt funds flowing into the sector. The move towards efficiency improvement including through DF models, smart metering are all opportunities which the company can leverage in due course; Presently, the focus is on stabilising the existing Operations post the expiry of the large DF contract in Odisha and taking the company through a Debt Resolution Plan. Once the same is implemented, we are confident of taking up more such areas under this model in various states in the years to come. In addition, the privatization of distribution license itself is gaining momentum in the country and this would open an even larger market with minimum 25 years term of license, assured return on equity for efficient operations. Given that there are very few players in the market at present, an early move, coupled with our established credentials of bringing about efficiency in rural distribution, this would be significant long-term growth opportunity for the company.

During FY 21, the total revenue from operations was Rs. 19,715.18 lakhs, which was lower by 69% over the last year (Rs. 63,982.64 lakhs in FY 20). The Net Loss after Tax for the year was Rs. 18,156.80 lakhs (in comparison to Net Loss of Rs. 22924.89 lakhs for FY 20) which is primarily due to exceptional item (expense) of Rs. 7,359.20 . A detailed note on this exceptional item has been provided in note no. 45 of the financial statements.

For the performance of these activities your Company owns a highly specialized team endowed with technical as well as managerial expertise. While the company has gone in for radical reduction in cost across personnel and administration so as to protect the core business while shedding all other growth initiatives, it has attempted to retain the core Operating team in Distribution Operations.

Achievements:

- FEDCO was recognized among Asia's Best Workplaces by Great Place To Work Institute and was also recognized of its efforts towards building a high trust and high-performance work culture.

While there continue to be immediate challenges resulting from the combination of operations being impacted by Covid and the need for a comprehensive Debt Restructuring due to the inability of the existing operations to service the Debt taken for the Odisha Distribution Franchisee Contract and the EPC operations, the company has been making efforts to stabilize the existing operations so as to create a platform for leveraging the strong credentials built in the distribution business. This would need a combination of new investors coming in while implementing a sustainable Debt resolution Plan.

3. TRANSFER TO RESERVES

Your Directors have decided not to carry any amount to the reserves of the Company for the year under review.

4. DIVIDEND

Keeping in view loss during current financial year, the Directors are not recommending any dividend for the F.Y. 2020-21.

5. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there were no changes in the nature of business of the company.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR AND TILL THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of the report except the delay in payment to its lenders and non-redemption of Commercial Paper, which were due for redemption on 26th May, 2021.

7. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

During the year under review, the Company has not revised its Financial Statements or Board's Report for any of the three preceding Financial Years.

8. CHANGES IN SHARE CAPITAL/DEBT STRUCTURE:

Authorized Share Capital.

There is no change in Authorised share capital of the Company during the year.

Issued, Subscribed and Paid-up Share Capital.

There is no change in Issued, Subscribed and Paid-up Share Capital of the Company during the year.

Disclosure regarding issue of Equity Shares with Differential Rights.

The Company has not issued any shares with differential rights during the year under review.

Disclosure regarding the issues of Sweat Equity Shares.

The Company has not issued any Sweat Equity Shares during the year under review.

Disclosure regarding issue of Employee Stock Options.

The Company has not issued employee Stock Option Scheme during the year under review.

Disclosure regarding shares held in trust for the benefit of employees where the voting rights are not exercised directly by the employees.

There are no such shares issued and/or held for the benefit of employees where the voting rights are not exercised directly by the employees.

Disclosure regarding Buy- Back of Securities.

The Company has not bought back any of its securities during the year under review.

Disclosure regarding Bonus Shares

No Bonus Shares were issued during the year under review.

Disclosure regarding issue of debentures, bonds or any non-convertible securities

There are no debentures, bonds or any non-convertible securities are issued by the Company. The company has issued Commercial Papers which were due for payment, and the same is separately addressed in this Board Report.

Disclosure regarding issue of Share Warrants.

The Company has not issued any Share Warrants during the year under review.

9. TRANSFER OF UNCLAIMED DIVIDEND AND SHARES TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

Further, as per the provisions of Section 124(6) of the Companies Act, 2013, the Company was not required to transfer any shares to Investor Education and Protection Fund.

Accordingly, the Company was not required to appoint a Nodal Officer in terms of the applicable provisions of the Companies Act, 2013.

10. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return as provided under sub-section (3) of Section 92, in format MGT-9, for the Financial Year 2020-21 is annexed as Annexure A and forms part of this report. The same is available on Company's website: <https://www.fedco.co.in>.

11. CHANGES IN DIRECTORS OR KEY MANAGERIAL PERSONNEL(S)

During the period under review, Mr. P. Ramesh was appointed as Executive Vice Chairman and Whole Time Director of the Company w.e.f. 03rd September, 2020.

During the period under review, Mr. Prince Gupta has resigned as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 30th September, 2020.

During the period under review, Mr. Aditya Mishra was appointed as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 01st October, 2020.

During the period under review, Mr. P. Ramesh, was appointed by members as Executive Vice Chairman and Whole Time Director of the Company in Annual General Meeting dated 24th December, 2020.

During the period under review, Mr. Lavneesh Bareja, Company Secretary and Key Managerial Person of the Company has resigned from his position w.e.f. 12th November, 2020.

During period under review, Mr. D. N. Rao, Independent Director of the Company has resigned from his position w.e.f. 22nd February, 2021.

However, Mr. Aditya Mishra, Chief Financial Officer and Key Managerial Person (KMP) of the Company has resigned from his position w.e.f. 01st May, 2021.

Mrs. Rumjhum Chatterjee, Director of the Company has resigned from her position w.e.f. 03rd May, 2021.

Mr. R. S. Ramasubramaniam, Director of the Company has resigned from his position w.e.f. 10th June, 2021.

Mr. Vinayak Chatterjee, Director and Chairman of the Company has resigned from his position w.e.f. 10th June, 2021.

Mr. P. Ramesh has been designated as Chairman & Whole-Time Director of the Company w.e.f. 14.07.2021.

Mr. Parvesh Minocha has been appointed as Additional Director of the Company w.e.f. 14.07.2021. The appointment of Mr. Parvesh Minocha would be reconfirmed in the upcoming Annual General Meeting.

Ms. Nidhi Bhutani has appointed as Company Secretary (CS), Key Managerial Personnel (KMP) of the Company w.e.f. 14th July, 2021

Mr. R N Nayak, Independent Director of the Company has resigned from his position w.e.f. 18th August, 2021.

Mr. N.N. Misra, Independent Director of the Company has resigned from his position w.e.f. 19th August, 2021.

Mr. Manoj Sehrawat, Director of the Company has resigned from his position w.e.f. 14th September, 2021.

Mr. Samarjit Mohanty has been appointed as Additional Director of the Company w.e.f. 29th September, 2021. The appointment of Mr. Samarjit Mohanty would be reconfirmed in the upcoming Annual General Meeting.

Ms. Nidhi Bhutani Company Secretary (CS) and Key Managerial Personnel (KMP) of the Company has resigned from her position w.e.f. 06th October, 2021.

Though, Mr. Parvesh Minocha and Mr. Samarjit Mohanty would be reconfirmed in the upcoming Annual General Meeting, therefore No Director is liable to retire by rotation as per the provisions of the Companies Act, 2013.

12. DECLARATION BY INDEPENDENT DIRECTORS

Pursuant to the provisions of section 149 of the Act Dr. (Prof.) D.N. Rao, Mr. Narendra Nath Misra and Mr. R. N. Nayak, Independent Directors of the Company have submitted a declaration for FY 2020-21 that they meet the criteria of independence as provided in section 149(6) of the Act and there has been no change in the circumstances which may affect their status as independent director during the year.

Further, the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act and Mr. Narendra Nath Misra and Mr. R. N. Nayak, Independent Directors have registered themselves with Independent Director database with IICA.

It is informed that after resignation of Independent Directors, Company being wholly owned subsidiary is not mandatorily required to appoint Independent Director as per section 149 and Rule 4(2) of Appointment and Qualifications of Directors Rules, 2014. Therefore, it is decided not to appoint Independent Directors for the time being.

13. NUMBER OF MEETING OF THE BOARD

During the year 2020-21, the Board of Directors met Three (3) times on the following dates in respect of which meetings proper notices were given and the proceedings were properly recorded:

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S. No	Date Of Board Meeting	Strength of the Board	No. of Present	Directors
1.	03rd September, 2020	8	8	
2.	28th September, 2020	8	8	
3.	25th January, 2021	8	7	

Attendance at Board Meetings during the financial year:

Director	No. of Board Meeting entitled to attend	No. of Board Meeting Attended
Mr. Vinayak Chatterjee (Chairman)	3	3
Mr. P. Ramesh (Vice- Chairman)	3	3
Mr. R. S. Ramasubramaniam	3	3
Mr. Manoj Kumar Sehrawat (Nominee Director)	3	3
Mrs. Rumjhum Chatterjee	3	3
Mr. N. N. Misra	3	3
Dr. (Prof.) D. N. Rao	3	2
Mr. R. N. Nayak	3	3

14. COMMITTEES OF THE BOARD

A. AUDIT COMMITTEE

As per requirements of Companies Act, 2013, During the FY 2020-21 the Company has duly constituted Audit Committee, which meets at regular intervals for the business required to be transacted thereat. All the recommendations made by such committee during the year were accepted by the Board.

During the FY 2020-21 under review, Audit Committee met Two (3) times on 03rd September, 2020, 28th September, 2020 and 25th January, 2021 respectively in respect of which meetings proper notices were given and the proceedings were properly recorded. During FY 2020-21, the composition of Audit Committee is as follows:

Name of the Committee	Members
Audit Committee	<ul style="list-style-type: none"> - Mr. N. N. Misra – Chairman - Mr. R. N. Nayak – Member - Dr. (Prof.) D. N. Rao – Member

Further, It is informed that as per Companies Act, Company being Wholly owned Subsidiary is not mandatorily required to constitute Audit Committee accordingly it is decided not to reconstitute the Audit committee after resignation of Independent Directors and cease to be in existence.

B. NOMINATION AND REMUNERATION COMMITTEE

As per requirements of Companies Act, 2013, During the FY 2020-21 the Company had constituted a Nomination and Remuneration (N&R) Committee which meets at regular intervals for the business required to be transacted thereat. The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. All the recommendations made by such committee during the year were accepted by the Board.

During the FY 2020-21 under review, the Committee met One (1) time on 01st September, 2020 in respect of which meetings proper notices were given and the proceedings were properly recorded. During FY 2020-21, the composition of the Committee is as follows:

Name of the Committee	Members
Nomination & Remuneration Committee	<ul style="list-style-type: none"> • Mr. N. N. Misra – Chairman • Mr. R. N. Nayak – Member
	<ul style="list-style-type: none"> • Mr. Manoj Kumar Sehrawat – Member

Further, It is informed that as per Companies Act, Company being Wholly owned Subsidiary is not mandatorily required to constitute Nomination & Remuneration Committee accordingly it is decided not to reconstitute the Nomination & Remuneration Committee after resignation of Independent Directors and cease to be in existence.

C. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As per requirements of Companies Act, 2013, the Company had constituted a Corporate Social Responsibility (CSR) Committee which meets at regular intervals for the business required to be transacted thereat.

During the year under review, the CSR Committee met on 02nd September, 2020 in respect of which meetings proper notices were given and the proceedings were properly recorded.

Presently, the composition of CSR Committee is as follows:

Name of the Committee	Members
CSR Committee	<ul style="list-style-type: none"> • Mrs. Rumjhum Chatterjee – Chairperson
	<ul style="list-style-type: none"> • Dr. (Prof.) D. N. Rao – Member

	•	Mr. P. Ramesh	–	Member
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It is informed that as per Companies Act, Company is not falling under the criteria of sec 135 in the immediately preceding financial year therefore, Company is not mandatorily required to constitute CSR Committee for FY 2021-22, accordingly it is decided not to reconstitute the CSR Committee and the Committee cease to be in existence.

15. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Board has framed a process for selection and appointment of Directors, Senior Management, their remuneration and other matters provided in Section 178(3) of the Act.

16. EVALUATION OF PERFORMANCE OF BOARD, ITS COMMITTEES AND OF DIRECTORS

The Board carries out an annual evaluation of its own performance, as well as the working of its Committees. The Board works with the Committee to lay down the criteria for the performance evaluation for FY 2020-21. Feedback-cum-assessment of individual Directors, the Board as a whole and its Committees is conducted. The feedback obtained from the interventions is discussed in detail and, where required, independent and collective action points for improvement are put in place.

The Company has conducted survey internally (during March-April 2021) and the report was presented to the Board in July, 2021 Meeting.

17. RECEIPT OF ANY COMMISSION BY MD/WTD FROM A COMPANY OR FOR RECEIPT OF ANY COMMISSION/REMUNERATION FROM ITS HOLDING OR SUBSIDIARY

During the year under review, the Company has employed Mr. P. Ramesh, Whole Time Director (WTD) but he was not in the receipt of Commission from the Company or its Holding or Subsidiary.

18. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis;
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and;
- (vi) the directors had laid down the internal Financial Controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

19. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENT

The Management has taken all necessary steps to plug the internal control weakness. The Management has implemented an effective and meaningful system in place to safeguard the assets of the Company.

20. AUDITORS & AUDIT REPORT:

A. STATUTORY AUDITORS

The Company had appointed Deloitte Haskins & Sells, LLP (FRN No.117366W/ W-100018) as the Statutory Auditor of the Company for a period of 5 years commencing from the conclusion of the 5th Annual General Meeting of the Company until the conclusion of the 10th Annual General Meeting of the Company.

The Statutory Auditors have, in their report to the Board of Directors have made the following Qualified Opinion and are categorised as "Qualified Opinion". The Directors' response to the comments of the auditors is given below:

Qualified Opinion

We have audited the accompanying financial statements of FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section below, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its loss, total comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

Attention is invited to Note 35 of the financial statements wherein it is stated that deferred tax assets (net) amounting to Rs. 12,543.60 lakhs have been recognised on the basis of future business projections prepared by the Management and taken on record by the Board of Directors of the Company. However, in view of the continued losses incurred by the Company, uncertainty around securing new contracts and the impact of COVID-19 on business operations, we were unable to validate the Management assumptions used in preparation of future projections and thus, in our opinion, recognition of such deferred tax assets based on future projections is not in accordance with the principle for recognition of deferred tax assets relating to unused tax losses and unabsorbed depreciation stated in India Accounting Standard (Ind AS) 12 "Income Taxes", which requires convincing evidence to be established for recognition of deferred tax assets on such items. Therefore, we are unable to comment on any adjustments that may be required to the carrying value of aforesaid deferred tax assets as at March 31, 2021.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the financial statements.

Director's response to comments of the statutory auditors in the Audit Report:

With regard to the comments of the statutory auditors on basis for qualified opinion of Audit Report, it is submitted that the Company has recognised deferred tax assets (net) of Rs. 12,658.01 lakhs (previous year Rs. 11,048.33 lakhs) relating to unused tax losses and unabsorbed depreciation, that is recognised and considered to be able to be offset against the Company's taxable profits expected to arise in the future financial years. The management has prepared business projections and profitability estimates based on its existing contracts/ projected business pipeline contracts covering five to six years period. Since most of these contracts are long term/ annuity contracts that give revenue and profitability prediction for a foreseeable future period, the management is of the opinion that Company will be able to obtain approval of the lenders and would be able to generate sufficient future taxable income and recover unused tax losses and unabsorbed depreciation. The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961 as introduced by the Taxation Laws (amendment Ordinance, 2019). Accordingly, the Company has recognised the tax provision for the year ended March 31, 2021 and remeasured the deferred tax assets basis the rates prescribed in that section. The full impact of this change has been recognised in the Statement of Profit and Loss and tax expense in the current period.

Further the Auditors have given observations on Note No. 47 of the Notes to Financial Statements. In relation to the observation, the note is self-explanatory and does not require any further explanation.

B. COST AUDITOR

The Company has appointed M/s. BSS and Associates as Cost Auditors of the Company for FY 2020-21 in Board Meeting dated 03rd September, 2020 in accordance with the provisions of sub-section (1) of section 148 of the Act and accordingly such accounts and records are being made and maintained.

It is Informed that the Company had re-appointed BSS & Associates, Cost Accountants, as the Cost Auditors of the Company for FY 2021-22 in Board Meeting dated 06.10.2021.

Further, the provisions related to Cost Audit applicable to the Company are being complied with.

C. SECRETARIAL AUDITOR

As per the provisions of the Section 204 of the Companies Act, 2013, M/s. Jeewan Bose & Company, Practicing Company Secretaries, Delhi had been appointed as the Secretarial Auditor of the Company. The audit report as received from M/s. Jeewan Bose & Company, Practicing Company Secretaries, Delhi is annexed to this Board report as Annexure B.

The Secretarial Audit Report has given the below observation in its Secretarial Audit report: -

OBSERVATION

Issuance and allotment of upto 400 (Four Hundred) listed secured redeemable Commercial Papers having face value of INR 500,000 (Rupees Five Lakhs Only) each, as per the Commercial Papers Directions as issued by Reserve Bank of India, to be listed on recognized stock exchange (s).

Director's response to comments of the statutory auditors in the Audit Report

During the year under review, the Company had issued 400 secured, Listed, Redeemable Commercial Paper ("CP") Instruments having face value of Rs. 5,00,000 (Rupees Five Lakhs only) each, having the aggregate Nominal Value of Rs 20,00,00,000/- (Rupees Twenty Crores Only) in two tranches to IIFCL Mutual Fund IDF Series-I ("IIFCL MF").

The Commercial Paper had to be listed by 31st August 2020 but due to prevailing COVID crisis and at the request of Company, IIFCL Mutual Fund (IDF) Series-I has extended the date for listing of Commercial Papers till 28th Feb 2021. The listing could not be completed due to non-completion of audit (which was delayed due to COVID 19 impact) within the prescribed time as per listing of Commercial Papers.

21. FRAUDS REPORTED UNDER SUBSECTION 12 OF SECTION 143 BY THE AUDITOR

During the year under review, no frauds under section 143(10) of the Companies Act, 2013 were reported to the Board.

22. SUBSIDIARY/ JV / ASSOCIATE COMPANY

As on March 31, 2021, the Company does not have any Subsidiary / Joint Venture / Associate Company.

23. DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no transactions to be reported under this head.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188.

During the year under review, there were no related party transactions entered into by the Company other than the transactions already

approved by the Board. The details of the said transactions are disclosed in the Financial Statements for the Year ended March 31, 2021.

AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: N.A

Name(s) of the related party and nature of relationship	Nature of contracts/a rrangement /transactio ns	Duration of the contracts / arrangem ents/trans actions	Salient terms of the contract s or arrange ments or transacti ons including the	Justificati on for entering into such contracts or arrangem ents	Date(s) of approv al by the Board, if any:	Amoun t paid as advanc es, if any:	Date on which the special resolutio n was passed in general meeting as
			value, if any:	or transactio ns			required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA

2. Details of material contracts or arrangement or transactions at arm's length basis: As per Note No. 34 to the Financial Statements as at March 31, 2021.

26. CORPORATE RESPONSIBILITY STATEMENT

During the period under review, provisions of Corporate Social Responsibility is not applicable for FY 2020-21.

However, As per our CSR budget of Rs. 2019-20 Rs. 18.32 Lacs in FEDCO, planned to be spent to develop two villages into Smart/Model Villages i.e. Bada Vasant & Suando, as a project over a period of 2-3 years. We have spent Rs. 9.1 Lacs in 2019-20 and balance of Rs. 9.22/- was planned to be spend in next two years. It was decided in the Board Meeting to transfer the unspent amount to Special Bank Account (Amount not transferred to special bank account). The amount needs to be spent only for the development of above villages only, as the same was for an ongoing project.

In the year 2020-21, we have spent Rs. 6.16 Lacs and balance of Rs. 3.06 lacs is still outstanding to be spend on CSR activities.

The budget of Rs. 18.32 lacs were more than 2% of profit as required to be spend under companies act. If we consider 2% of the profits to be spent on CSR activities, still there is a balance amount of Rs. 0.83 lacs, which we need to spend this year.

The Board is further informed to take note of the amount Rs. 6.16 Lacs spent for CSR activities but not for the villages as planned earlier. This is due to change of business location of the Company as the project in Odisha has come to an end. Also, it is informed that the balance amount has not been suggested transferred to separate bank account.

It is proposed that the balance amount to be spent is only Rs. 83000/- and the same will be spent on CSR activities or can be transferred to government fund as prescribed under companies act (PM National Relief Fund), to make the compliance complete.

The initiatives taken by the Company under Corporate Social Responsibility during the year under review is attached as Annexure C.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The management of the Company is cautious enough to conserve energy and absorb technology and wherever possible have taken appropriate steps for the same.

Foreign Exchange Earnings : Rs. 253.92 Lakhs

Foreign Exchange Outgo : Rs. 131.83 Lakhs

28. RISK MANAGEMENT POLICY

Your Company is governed under Risk Policy of the parent Company. The Risk Committee of Feedback Infra Private Limited (holding Company) at regular intervals assesses the potential risks of your Company and their mitigation plans.

However, the Operating management of the Company has taken all necessary steps to identifying the elements of risks, if any. The management has implemented an effective and meaningful system in place to safeguard the assets of the company.

The Board reviews the business plan at regular intervals and develop the Risk Management Strategy which could encompass laying down guiding principles on proactive planning for identifying, analysing and mitigating all the material risks, both external and internal viz. Environmental, Business, Operational, Financial and others. Communication of Risk Management Strategy to various levels of management for effective implementation is essential for achieving the goals of the organisation.

29. DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM

The Company has vigil mechanism in place. Under the vigil mechanism the Company has adopted the Whistle Blower Policy enacted by the parent Company i.e. Feedback Infra Pvt. Ltd. The matters to be reported under the Whistle Blower Policy would be investigated by the Ethics Committee which would report its findings to the Board of the Company. The Committee has been mandated to meet as and when any need arises in connection with any matter pertaining to the Whistle Blower Policy of the Company.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there has been no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

31. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The company has in place a Policy for prevention of Sexual Harassment at the Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, the Company has not received any complaint of harassment and therefore, no cases have been filed under the Act.

32. PARTICULARS OF EMPLOYEE & MANAGERIAL REMUNERATION

During the year under review, the Company has paid remuneration to Directors as per the policy framed by Nomination & remuneration Committee of the Board. The Company, on the recommendation of the nomination & remuneration committee, has framed the remuneration policy of the directors & KMP's which is reviewed after regular intervals. The Company has paid salary to the Director(s) and / or KMP's as per the details given in MGT-9 annexed to this report.

33. DISCLOSURES UNDER SECTION 197(12) OF THE ACT WITH RESPECT TO RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION

During the financial year 20120-21, there is only one employee (Mr. P. Ramesh, Director) who was in receipt of remuneration. The remuneration paid to Mr. P. Ramesh and other details relating to his remuneration can be obtained from the company.

34. COMPLIANCE WITH SECRETARIAL STANDARDS

The directors have devised proper system to ensure compliance with the provision of all secretarial standards issued by the Institute of Company Secretaries of India since their notification in the Gazette of India and that such system are adequate and operating effectively.

35. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

There are no proceedings initiated/ pending against your company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.

36. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

There was no instance of one-time settlement with any Bank or Financial Institution.

37. ACKNOWLEDGEMENT

Your directors place on record their sincere appreciation for the assistance, cooperation and valuable support provided to the Company by Customers, Vendors, Banks & Financial Institutions and hope to continue to receive the same in future.

The Board of Directors would also like to place on record their appreciation of the untiring efforts of the employees of the organisation at every level. The efforts to create a family like atmosphere continued throughout the year. Training and Development of employees provided further impetus and have contributed towards the all-around improved performance of your company. The Company encourages by rewarding & recognising employees for their long term commitment as & when the opportunity arise.

The Board of Directors also place on record their gratitude to the shareholders of the Company for their continued support to and confidence in the management of the Company.

	By the order of the Board
	For FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED
P. Ramesh	Parvesh Minocha
Chairman & Whole time Director	Director
(DIN-02166684)	(DIN-00008946)
Date: October 25, 2021	

Annexure A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U40300DL2012PLC244113
2	Registration Date	29/10/2012
3	Name of the Company	FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED
4	Category/Sub-category of the Company	PUBLIC COMPANY
		LIMITED BY SHARES
5	Address of the Registered office & contact details	311, 3rd Floor, Vardhaman Plaza, Pocket 7, Plot no.6, Sector-12, Dwarka, New Delhi-110078
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAS SERVICES LIMITED ADDRESS: T-34 IIND FLOOR OKHLA INDUSTRIAL AREA, PHASE-II NEW DELHI-110020 PH: 011-26387281

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Electricity Transmission & Distribution	3510	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	FEEDBACK INFRA PRIVATE LIMITED	U74899DL1990PTC040630	HOLDING COMPANY	100	2(87) (I) & (II)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual/ HUF	-	6	6	0.00%	6	-	6	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%
d) Bodies Corp.	336,15,994	-	336,15,994	100.00%	336,15,994	-	336,15,994	100.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%
Sub Total (A) (1)	336,15,994	6	336,16,000	100.00%	336,16,000	-	336,16,000	100.00%
(2) Foreign	-	-	-	0.00%	-	-	-	0.00%
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%
c) Bodies Corp.	-	-	-	0%	-	-	-	0%
d) Any other	-	-	-	0%	-	-	-	0%
Sub Total (A) (2)	-	-	-	0%	-	-	-	0%
TOTAL (A)	336,15,994	6	336,16,000	100%	336,16,000	-	336,16,000	100%
B. Public Shareholding								
1. Institutions								
a) Mutual Funds			-	0.00%			-	0.00%
b) Banks / FI			-	0.00%			-	0.00%

c) Central Govt			-	0.00%			-	0.00%
d) State Govt(s)			-	0.00%			-	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%
f) Insurance Companies			-	0.00%			-	0.00%
g) FIIs			-	0.00%			-	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%
i) Others (specify)			-	0.00%			-	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%
2. Non-Institutions								
a) Bodies Corp.								
i) Indian			-	0.00%			-	0.00%
ii) Overseas			-	0.00%			-	0.00%
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%
c) Others								

(specify)								
Non Resident Indians			-	0.00%			-	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%
Foreign Nationals			-	0.00%			-	0.00%
Clearing Members			-	0.00%			-	0.00%
Trusts			-	0.00%			-	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%
Grand Total (A+B+C)	336,15,994	6	336,16,000	100%	336,16,000	-	336,16,000	100%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change shareholdi during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Feedback Infra Pvt. Ltd. (FIPL)	336,15,994	100.00%	74.05%	336,15,994	100.00%	74.05%	0.00%
2	Vinayak Chatterjee Jt. With FIPL * Beneficial Interest Held By FIPL	1	0.00%	N.A	0	0.00%	0.00%	0.00%
3	R.S. Ramasubramaniam Jt. With FIPL * Beneficial Interest Held By FIPL	1	0.00%	N.A	0	0.00%	0.00%	0.00%
4	P. Ramesh Jt. With FIPL * Beneficial Interest Held By FIPL	1	0.00%	N.A	0	0.00%	0.00%	0.00%

5	Parvesh Minocha With FIPL * Beneficial Interest Held By FIPL	1	0.00%	N.A	0	0.00%	0.00%	0.00%
6	Rumjhum Chatterjee With FIPL * Beneficial Interest Held By FIPL	1	0.00%	N.A	0	0.00%	0.00%	0.00%
7	Devtosh Chaturvedi Jt. With FIPL * Beneficial Interest Held By FIPL	1	0.00%	N.A	0	0.00%	0.00%	0.00%
8	Mr. Vinayak Chatterjee * Beneficial Interest Held By FIPL	0	0.00%	N.A.	1	0.00%	0.00%	0.00%
9	Mr. R. S. Ramasubramaniam * Beneficial Interest Held By FIPL	0	0.00%	N.A.	1	0.00%	0.00%	0.00%
10	Mr. P. Ramesh * Beneficial Interest Held By FIPL	0	0.00%	N.A.	1	0.00%	0.00%	0.00%
11	Mr. Parvesh Minocha * Beneficial Interest Held By FIPL	0	0.00%	N.A.	1	0.00%	0.00%	0.00%
12	Mrs. Rumjhum Chatterjee * Beneficial Interest Held By FIPL	0	0.00%	N.A.	1	0.00%	0.00%	0.00%
13	Mr. Pankaj Sachdeva * Beneficial Interest Held By FIPL	0	0.00%	N.A.	1	0.00%	0.00%	0.00%
	Total	33616000	100.00%	74.05%	336,16,000	100.00%	74.05%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			336,16,000	100%	336,16,000	100%
	Changes during the year	N.A			0.00%	-	-
	At the end of the year					336,16,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	-	-	-	0.00%	-	0.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	-	-	-	0.00%	-	0.00%
	At the beginning of the year	-	-	-	0.00%	-	0.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	-	-	-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	N.A	N.A	5*	0.00%	5*	0.00%
	Changes during the year	23.06.2020	Transfer from Mr. Vinayak Chatterjee Jt. With Feedback Infra Private Limited to Mr. Vinayak Chatterjee	0	0.00%	1	0.00%
	Changes during the year	23.06.2020	Transfer from Mr. R.S. Ramasubramaniam Jt. With Feedback Infra Private Limited to Mr. R.S. Ramasubramaniam	0	0.00%	1	0.00%
	Changes during the year	23.06.2020	Transfer from Mr. P. Ramesh Jt. With Feedback Infra Private Limited to Mr. P. Ramesh	0	0.00%	1	0.00%
	Changes during the year	23.06.2020	Transfer from Mrs. Rumjhum Chatterjee Jt. With Feedback Infra Private Limited to Mrs. Rumjhum Chatterjee	0	0.00%	1	0.00%

	At the end of the year	N.A	N.A	4*	0.00%	4*	0.00%
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*Beneficial Interest is being held by Feedback Infra Pvt. Ltd.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	28,414.88	5,465.33		33,880.21
ii) Interest due but not paid				
iii) Interest accrued but not due	126.12	75.36		201.48
Total (i+ii+iii)	28,541.00	5,540.69	-	34,081.69
Change in Indebtedness during the financial year				
* Addition	8,210.07	4,022.30		12,232.37
* Reduction (Net)	(3,080.94)	(2,451.03)		(5,531.97)
Net Change	5,129.13	1,571.27	-	6,700.40
Indebtedness at the end of the financial year				
i) Principal Amount	33,337.14	6,790.39	-	40,127.52
ii) Interest due but not paid				-
iii) Interest accrued but not due	206.87	246.22		453.09
Total (i+ii+iii)	33,544.01	7,036.60	-	40,580.61

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

		Name of MD/WTD/	Total
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S.No.	Particulars of Remuneration	Manager	Amount
	Name	Mr. P. Ramesh	(Rs/Lac)
	Designation	Whole Time Director	
1	Gross salary		-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
			Dr. (Prof.) N. Rao	D. Mr. R. N. Nayak	Mr. N. N. Misra	(Rs/Lac)
1	Independent Directors		-		-	-
	Fee for attending board committee meetings		1.50	2.00	2.00	5.50
	Commission (for FY 20-21)					
	Total (1)		1.50	2.00	2.00	5.50
2	Other Non-Executive Directors					-
	Fee for attending board committee meetings					-
	Commission					-
	Others, please specify (Salary)					-
	Total (2)					-
	Total (B)=(1+2)		1.50	2.00	2.00	5.50
	Total Managerial Remuneration					-

	Overall Ceiling as per the Act					-
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C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	Mr. Prince Gupta	Mr. Lavneesh Bareja	Mr. Aditya Misra	(Rs/Lac)
	Designation	CFO	Company Secretary	CFO	
1	Gross salary	24.40	3.59	0	27.99
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others (Termination benefits)	11.79	0.20	-	11.99
	Total	36.19	3.79		39.98

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment					
Compounding					

B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment					
Compounding					

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED

MARCH 31, 2021

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Feedback Energy Distribution Company Limited

(CIN: U40300DL2012PLC244113)

Regd. Office:311, 3rd Floor, Vardhaman Plaza, Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi - 110078

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Feedback Energy Distribution Company Limited (here in after referred to as the “company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company’s relevant books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided to us by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representation made by the Management and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of COVID-19 Pandemic, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021, generally complied with the provisions of Acts, Rules, Regulations, Guidelines, Standards listed hereunder subject to the reporting made hereinafter:-

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. We have also examined Compliance with the following other applicable Acts.
 - a) Payment of Wages Act, 1936, and rules made there under;
 - b) The Minimum Wages Act, 1948, and rules made there under;
 - c) Employees’ State Insurance Act, 1948, and rules made there under;
 - d) The Employees’ Provident Fund and Miscellaneous Provisions Act, 1952, and rules made thereunder;

- e) The Payment of Bonus Act, 1965, and rules made there under;
- f) Payment of Gratuity Act, 1972, and rules made there under;
- g) Air Pollution Act 1981;
- h) Water Pollution Act 1974 and any other Acts, which are applicable for the Company.

We have also examined compliance with the applicable clauses of the Secretarial Standards as issued and notified by The Institute of Company Secretaries of India relating to Board Meetings and General Meetings.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to observations, if any, elsewhere mentioned in this report

Based on the information received and records maintained, we further report that;

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31.03.2021. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act except the instances provided above in the Observations.
2. As per the Information provided by the management, adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there have been enlisted major actions or events undertaken by the Company which may have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, guidelines, standards etc. -

1. The Board of Directors at its meeting held on 30.05.2020 have inter-alia approved: -

- Issuance and allotment of upto 400 (Four Hundred) listed secured redeemable Commercial Papers having face value of INR 500,000 (Rupees Five Lakhs Only) each, as per the Commercial Papers Directions as issued by Reserve Bank of India, to be listed on recognized stock exchange (s).

	For Jeewan Bose & Company
Place: Delhi	CS Jeewan Bose
Date: 25/10/2021	Proprietor
UDIN: A042457C001270442	C.P. No. 16111

Note: This report is to be read with our letter of even date by the Secretarial Auditor, which is annexed as 'ANNEXURE A' and forms an integral part of this report, which is available on the website of the Company.

'ANNEXURE A'

To,

The Members
Feedback Energy Distribution Company Limited

CIN: U40300DL2012PLC244113

311, 3rd Floor, Vardhaman Plaza, Pocket 7,

Plot No. 6, Sector 12, Dwarka,

New Delhi-110078

Our report of even date is to be read along with this letter: -

Management's Responsibility

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

Auditor's Responsibility

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.
6. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

	For Jeewan Bose & Company
Place: Delhi	CS Jeewan Bose
Date: 25/10/2021	Proprietor
UDIN: A042457C001270442	C.P. No. 16111

[Annexure -C]

Corporate Social Responsibility (CSR) Report

1. Brief outline on CSR Policy of the Company-

The main objective of the CSR policy of the Company is to lay guidelines to make CSR a key business process and involve all employees of the Company to work for improving the quality of life for chosen communities from time to time. It aims to meet the social responsibilities of the Company through activities and programs that are in line with the CSR activities outlined in the Act and act as a good Corporate Citizen, subscribing to the principles of Global Compact for implementation.

2. Composition of CSR Committee:

Composition of CSR committee for FY 2020-21:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mrs. Rumjhum Chatterjee	Chairman	1	1
2	Dr. (Prof.) D. N. Rao	Member	1	1
3	Mr. P Ramesh	Member	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. <http://www.fedco.co.in>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – Not Applicable

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	NIL	NIL	NIL
2			
3			
	Total	NIL	NIL

6. Average net profit of the company as per section 135(5). There is loss in FY 2020-21, therefore average net profit of the Company as per section 135(5) is negative.

7. (a) Two percent of average net profit of the company as per section 135(5)- Not Applicable

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.- Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
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(c) Amount required to be set off for the financial year, if any- Not Applicable

(d) Total CSR obligation for the financial year (7a+7b-7c). Not Applicable

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
NIL	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).

				State.	District.						
1.	NIL	NIL	NIL	NIL		NIL	NIL	NIL	NIL	NIL	
2.											
3.											
	Total	NIL	NIL	NIL		NIL	NIL	NIL	NIL	NIL	

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	NIL	NIL	NIL	NIL		NIL	NIL	NIL	NIL
2.									
3.									
	Total	NIL	NIL	NIL		NIL	NIL	NIL	NIL

(d) Amount spent in Administrative Overheads- Not Applicable

(e) Amount spent on Impact Assessment, if applicable- Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)- Not Applicable

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	NIL
(ii)	Total amount spent for the Financial Year	NIL
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2019-20	NIL	6.16 Lacs*	NIL	NIL	NIL	0.83 Lacs
2.							
3.							
	Total	NIL	NIL	NIL	NIL	NIL	NIL

*The amount Rs. 6.16 Lacs spent for CSR activities but not for the Project as planned. This is due to change of business location of the Company as the project in Odisha has come to an end.

Also It is proposed that the balance amount to be spent is only Rs. 83000/- and the same will be spent on CSR activities or can be transferred to government fund as prescribed under companies act (PM National Relief Fund), to make the compliance complete.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2								
3								
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- Not Applicable

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).- Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset.- Not Applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.- Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).- Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).- Not Applicable

Note: There are loss in FY 2020-21, therefore Point no. 4 to 8, 10 and 11 is not applicable on the Company.

	By the order of the Board
	For FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED
P. Ramesh	Parvesh Minocha

Chairman & Whole time Director	Director
(DIN-02166684)	(DIN-00008946)
Date: October 25, 2021	

Textual information (6)

Description of state of companies affair

Feedback Energy Distribution Company Limited (FEDCO) is a 100% subsidiary of Feedback Infra Private Limited and is engaged in providing services in energy distribution. We are operating in electricity distribution space. Historically, the operations of the Company are spread across three distinct verticals, relating to long-term investment based Distribution Franchisee, Medium Term working Capital based EPC works and Services business in Technical Services and Meter Reading and Billing. However, given the present constraints, the main focus of the company remains the on-going contracts in these areas without taking up new contracts in these areas. Even in these areas, the main focus remains the long-term contracts relating to Distribution Franchisee. In the framework of Distribution Franchisee (DF), we are responsible for the supply of power to the existing/ future consumers, carry out commercial activities, undertake operations and maintenance of LT distribution network, implement smartgrid solutions and incur capital expenditure for network up gradation and strengthening. The vertical involves long-term contracts for performance improvement and involves deployment of long-term capital Under this segment. Presently, our foot prints are primarily in the North East, where we took up Operations in three areas of Phulbari, Mawsynram and Nangalbira in Meghalaya from Jun 19 and also commenced Operations from Septembder in four areas of Ambassa, Sabroom, Manu and Mohanpur in Tripura. In the EPC business, we are presently closing out the works relating to Network Roll out Implementation in electricity for distribution EPC where we were contracted by NTPC and OSIC for the last mile distribution network in Odisha. In addition, we have three ongoing transmission EPC contracts in Odisha, Uttar Pradesh and Haryana , which we are undertaking to complete. Of these, the Network Roll Out and the Odisha Trans EPC should get complete by end of the coming year (FY22). The Transmission EPC works of Uttar Pradesh and Haryana are presently stuck due to present cashflow and banking issues at the company level. As regards Services, while there are emerging opportunities in the sector, given our present working capital related challenges (both on fund and non-based), we are attempting to focus our managerial bandwidth on managing the existing contracts. From a future perspective, the Distribution sector is expected to boom with significant Govt funds flowing into the sector. The move towards efficiency improvement including through DF models, smart metering are all opportunities which the company can leverage in due course; Presently, the focus is on stabilising the existing Operations post the expiry of the large DF contract in Odisha and taking the company through a Debt Resolution Plan. Once the same is implemented, we are confident of taking up more such areas under this model in various states in the years to come. In addition, the privatization of distribution license itself is gaining momentum in the country and this would open an even larger market with minimum 25 years term of license, assured return on equity for efficient operations. Given that there are very few players in the market at present, an early move, coupled with our established credentials of bringing about efficiency in rural distribution, this would be significant long-term growth opportunity for the company. During FY 21, the total revenue from operations was Rs. 19,715.18 lakhs, which was lower by 69% over the last year (Rs. 63,982.64 lakhs in FY 20). The Net Loss after Tax for the year was Rs. 18,156.80 lakhs (in comparison to Net Loss of Rs. 22924.89 lakhs for FY 20) which is primarily due to exceptional item (expense) of Rs. 7,359.20 . A detailed note on this exceptional item has been provided in note no. 45 of the financial statements. For the performance of these activities your Company owns a highly specialized team endowed with technical as well as managerial expertise. While the company has gone in for radical reduction in cost across personnel and administration so as to protect the core business while shedding all other growth initiatives, it has attempted to retain the core Operating team in Distribution Operations.

Textual information (7)

Disclosures in director's responsibility statement

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that: (i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures; (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period; (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; (iv) the directors had prepared the annual accounts on a going concern basis; (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and; (vi) the directors had laid down the internal Financial Controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

Textual information (8)

Details of material changes and commitment occurred during period affecting financial position of company

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of the report except the delay in payment to its lenders and non-redemption of Commercial Paper, which were due for redemption on 26th May, 2021.

Textual information (9)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

During the year under review, there were no related party transactions entered into by the Company other than the transactions already approved by the Board. The details of the said transactions are disclosed in the Financial Statements for the Year ended March 31, 2021.

Textual information (10)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

The extract of Annual Return as provided under sub-section (3) of Section 92, in format MGT-9, for the Financial Year 2020-21 is annexed as Annexure A and forms part of this report. The same is available on Company's website: <https://www.fedco.co.in>.

Textual information (11)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

Pursuant to the provisions of section 149 of the Act Dr. (Prof.) D.N. Rao, Mr. Narendra Nath Misra and Mr. R. N. Nayak, Independent Directors of the Company have submitted a declaration for FY 2020-21 that they meet the criteria of independence as provided in section 149(6) of the Act and there has been no change in the circumstances which may affect their status as independent director during the year.

Further, the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act and Mr. Narendra Nath Misra and Mr. R. N. Nayak, Independent Directors have registered themselves with Independent Director database with IICA.

It is informed that after resignation of Independent Directors, Company being wholly owned subsidiary is not mandatorily required to appoint Independent Director as per section 149 and Rule 4(2) of Appointment and Qualifications of Directors Rules, 2014. Therefore, it is decided not to appoint Independent Directors for the time being.

Textual information (12)

Disclosure of statement on development and implementation of risk management policy [Text Block]

Your Company is governed under Risk Policy of the parent Company. The Risk Committee of Feedback Infra Private Limited (holding Company) at regular intervals assesses the potential risks of your Company and their mitigation plans.

However, the Operating management of the Company has taken all necessary steps to identifying the elements of risks, if any. The management has implemented an effective and meaningful system in place to safeguard the assets of the company.

The Board reviews the business plan at regular intervals and develop the Risk Management Strategy which could encompass laying down guiding principles on proactive planning for identifying, analysing and mitigating all the material risks, both external and internal viz. Environmental, Business, Operational, Financial and others. Communication of Risk Management Strategy to various levels of management for effective implementation is essential for achieving the goals of the organisation.

Textual information (13)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

During the period under review, provisions of Corporate Social Responsibility is not applicable for FY 2020-21.

However, As per our CSR budget of Rs. 2019-20 Rs. 18.32 Lacs in FEDCO, planned to be spent to develop two villages into Smart/Model Villages i.e. Bada Vasant & Suando, as a project over a period of 2-3 years. We have spent Rs. 9.1 Lacs in 2019-20 and balance of Rs. 9.22/- was planned to be spend in next two years. It was decided in the Board Meeting to transfer the unspent amount to Special Bank Account (Amount not transferred to special bank account). The amount needs to be spent only for the development of above villages only, as the same was for an ongoing project.

In the year 2020-21, we have spent Rs. 6.16 Lacs and balance of Rs. 3.06 lacs is still outstanding to be spend on CSR activities.

The budget of Rs. 18.32 lacs were more than 2% of profit as required to be spend under companies act. If we consider 2% of the profits to be spent on CSR activities, still there is a balance amount of Rs. 0.83 lacs, which we need to spend this year.

The Board is further informed to take note of the amount Rs. 6.16 Lacs spent for CSR activities but not for the villages as planned earlier. This is due to change of business location of the Company as the project in Odisha has come to an end. Also, it is informed that the balance amount has not been suggested transferred to separate bank account.

It is proposed that the balance amount to be spent is only Rs. 83000/- and the same will be spent on CSR activities or can be transferred to government fund as prescribed under companies act (PM National Relief Fund), to make the compliance complete.

The initiatives taken by the Company under Corporate Social Responsibility during the year under review is attached as Annexure C.

Textual information (14)

Disclosure of financial summary or highlights [Text Block]

The Financial performance of the Company during the year ended March 31, 2021 is summarized below:

Amount (Rs. lakhs)

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Revenue from Operations	19,715.18	63,982.64
Other Income	148.76	130.77
Total Revenue	19,863.94	64,113.41
Total Expenditure (Excluding Finance Cost, Depreciation & Taxes)	25,821.16	54,584.50
Operating profit before Finance Cost, Depreciation & Taxation	(5,957.22)	9528.91
Less: Depreciation & Amortization Expenses	1,839.44	2,386.96
Less: Finance Cost	4,594.76	6,542.58
Profit/(Loss) before Taxation & Exceptional items	(12,391.42)	599.37
Exceptional items	(7,359.20)	(34,967.71)
Profit/(Loss) before Taxation	(19,750.62)	(34,368.34)
Less : Tax Expense		
Current Tax		-
Deferred Tax	(1,596.21)	(11,443.45)
Net Profit / (Loss) for the year (1)	(18,154.41)	(22,924.89)
Other Comprehensive income/(loss) (2)	(40.07)	6.53

Total Comprehensive income/(loss) (1+2)	(18,194.48)	(22,918.36)
EPS (Basic / Diluted)	(54.01)	(82.83)

Textual information (15)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the period under review, Mr. P. Ramesh was appointed as Executive Vice Chairman and Whole Time Director of the Company w.e.f. 03rd September, 2020.

During the period under review, Mr. Prince Gupta has resigned as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 30th September, 2020.

During the period under review, Mr. Aditya Mishra was appointed as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 01st October, 2020.

During the period under review, Mr. P. Ramesh, was appointed by members as Executive Vice Chairman and Whole Time Director of the Company in Annual General Meeting dated 24th December, 2020.

During the period under review, Mr. Lavneesh Bareja, Company Secretary and Key Managerial Person of the Company has resigned from his position w.e.f. 12th November, 2020.

During period under review, Mr. D. N. Rao, Independent Director of the Company has resigned from his position w.e.f. 22nd February, 2021.

However, Mr. Aditya Mishra, Chief Financial Officer and Key Managerial Person (KMP) of the Company has resigned from his position w.e.f. 01st May, 2021.

Mrs. Rumjhum Chatterjee, Director of the Company has resigned from her position w.e.f. 03rd May, 2021.

Mr. R. S. Ramasubramaniam, Director of the Company has resigned from his position w.e.f. 10th June, 2021.

Mr. Vinayak Chatterjee, Director and Chairman of the Company has resigned from his position w.e.f. 10th June, 2021.

Mr. P. Ramesh has been designated as Chairman & Whole-Time Director of the Company w.e.f. 14.07.2021.

Mr. Parvesh Minocha has been appointed as Additional Director of the Company w.e.f. 14.07.2021. The appointment of Mr. Parvesh Minocha would be reconfirmed in the upcoming Annual General Meeting.

Ms. Nidhi Bhutani has appointed as Company Secretary (CS), Key Managerial Personnel (KMP) of the Company w.e.f. 14th July, 2021

Mr. R N Nayak, Independent Director of the Company has resigned from his position w.e.f. 18th August, 2021.

Mr. N.N. Misra, Independent Director of the Company has resigned from his position w.e.f. 19th August, 2021.

Mr. Manoj Sehrawat, Director of the Company has resigned from his position w.e.f. 14th September, 2021.

Mr. Samarjit Mohanty has been appointed as Additional Director of the Company w.e.f. 29th September, 2021. The appointment of Mr. Samarjit Mohanty would be reconfirmed in the upcoming Annual General Meeting.

Ms. Nidhi Bhutani Company Secretary (CS) and Key Managerial Personnel (KMP) of the Company has resigned from her position w.e.f. 06th October, 2021.

Though, Mr. Parvesh Minocha and Mr. Samarjit Mohanty would be reconfirmed in the upcoming Annual General Meeting, therefore No Director is liable to retire by rotation as per the provisions of the Companies Act, 2013.

Textual information (16)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

During the year under review, there has been no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Textual information (17)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Management has taken all necessary steps to plug the internal control weakness. The Management has implemented an effective and meaningful system in place to safeguard the assets of the Company.

Textual information (18)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

During the year under review, the Company has paid remuneration to Directors as per the policy framed by Nomination & remuneration Committee of the Board. The Company, on the recommendation of the nomination & remuneration committee, has framed the remuneration policy of the directors & KMP's which is reviewed after regular intervals. The Company has paid salary to the Director(s) and / or KMP's as per the details given in MGT-9 annexed to this report.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	Directors Signing Financial Statements 1	Directors Signing Financial Statements 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	Parvesh	RAMESH
Last name of director	Minocha	PUTHANKALAM
Designation of director	Director	Chairman
Director identification number of director	00008946	02166684
Date of signing of financial statements by director	25/10/2021	25/10/2021

[700400] Disclosures - Auditors report**Details regarding auditors [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	Auditors 1
	01/04/2020 to 31/03/2021
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	DELOITTE HASKINS & SELLS LLP
Name of auditor signing report	Rajesh Kumar Agarwal
Firms registration number of audit firm	117366W/W-100018
Membership number of auditor	105546
Address of auditors	Indiabulls Finance Centre, Tower 3, 27th-32nd floor, Senapati Bapat Marg, Elphinstone Road(W), Mumbai, Maharashtra- 400013
Permanent account number of auditor or auditor's firm	AACFD4815A
SRN of form ADT-1	H20988374
Date of signing audit report by auditors	25/10/2021
Date of signing of balance sheet by auditors	25/10/2021

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Auditor's unfavourable remark [Member]	Clause not applicable [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]			
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]			
Disclosure in auditors report relating to fixed assets	Textual information (19) [See below]		
Disclosure relating to quantitative details of fixed assets	(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.		
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (20) [See below]		
Disclosure relating to title deeds of immovable properties	Textual information (21) [See below]		
Disclosure in auditors report relating to inventories	Textual information (22) [See below]		
Disclosure in auditors report relating to loans	Textual information (23) [See below]		
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013			Textual information (24) [See below]
Disclosure in auditors report relating to deposits accepted	Textual information (25) [See below]		
Disclosure in auditors report relating to maintenance of cost records	Textual information (26) [See below]		
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (27) [See below]		
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (28) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (29) [See below]		
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (30) [See below]		
Disclosure in auditors report relating to managerial remuneration			Textual information (31) [See below]
Disclosure in auditors report relating to Nidhi Company			(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (32) [See below]		
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures			Textual information (33) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him			Textual information (34) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.		

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure in auditor's report explanatory [TextBlock]	Textual information (35) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Textual information (36) [See below]

Textual information (19)

Disclosure in auditors report relating to fixed assets

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment. (b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification. (c) According to the information and explanations given to us and the record examined by us, we report that, there are no immovable properties of land which are freehold as at the balance sheet date. In respect of immovable properties of land and buildings that have been taken on lease and disclosed as right of use assets in the financial statements, the lease agreements in respect of such leasehold land and buildings are in the name of the Company, where the Company is the lessee in the agreement.

Textual information (20)

Disclosure relating to physical verification and material discrepancies of fixed assets

(b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

Textual information (21)

Disclosure relating to title deeds of immovable properties

(c) According to the information and explanations given to us and the record examined by us, we report that, there are no immovable properties of land which are freehold as at the balance sheet date. In respect of immovable properties of land and buildings that have been taken on lease and disclosed as right of use assets in the financial statements, the lease agreements in respect of such leasehold land and buildings are in the name of the Company, where the Company is the lessee in the agreement.

Textual information (22)

Disclosure in auditors report relating to inventories

(ii) As explained to us, the inventories were physically verified during the year by the Management and material discrepancies noticed on physical verification during the year have been properly dealt with in the books of account.

Textual information (23)

Disclosure in auditors report relating to loans

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

Textual information (24)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

(iv) In our opinion and according to information and explanations given to us, the Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the Order is not applicable.

Textual information (25)

Disclosure in auditors report relating to deposits accepted

(v) According to the information and explanations given to us, the Company neither has accepted any deposit during the year nor has any unclaimed deposits, and accordingly the provision of section 73 to 76 or any other relevant provision of the Companies Act, 2013 are not applicable to the Company.

Textual information (26)

Disclosure in auditors report relating to maintenance of cost records

(vi) The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 for distribution of electricity. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

Textual information (27)

Disclosure in auditors report relating to statutory dues [Text Block]

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, cess and other material statutory dues applicable to it to the appropriate authorities. The provisions of Customs Duty and Excise Duty are not applicable to the Company.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(c) Details of dues of Income Tax, which have not been deposited as at March 31, 2021 have been given below. We have been informed that there are no dues of Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and Goods and Services Tax which have not been deposited as on March 31, 2021 on account of disputes.

Name of Statute	Nature of Dues	Forum where Dispute is Pending	Financial year to which the Amount Relates (various years covering the period)	Amount Involved (Rs. In Lacs)	Amount Unpaid (Rs.)
Income Tax Act, 1961	Tax deducted at source	Chief Commissioner of Income Tax	2016-17	53.00	53.00

Textual information (28)

Disclosure in auditors report relating to default in repayment of financial dues

(viii) In our opinion and according to the information and explanations given to us, the Company has defaulted in the repayment of loans or borrowings to financial institutions (other than banks) and banks. The details of default in the repayment of loans or borrowings to the financial institution and banks are as under: Particulars Principal Interest Total Amount Delays in days Amount Delays in days Repayment to Financial Institutions: Hero Fincorp Limited (WCDL) 436.46 123 47.11 123 483.57 Repayment to Banks: IDFC Bank Limited (Term Loan) 1,000.00 121 124.20 212 1,124.20 Repayment of Commercial Paper: IIFCL Mutual Fund (Infrastructure Debt Fund)-Series I 1,000.00 25 - - 1,000.00 Total 2,436.46 171.31 2,607.77 The Company has neither taken any loans and borrowings from government nor issued any debentures as at March 31, 2021

Textual information (29)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(ix) In our opinion and according to the information and explanations given to us, the term loans have been applied by the Company during the year for the purposes for which they were raised. The Company has not raised moneys by way of initial public offer or further public offer.

Textual information (30)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

Textual information (31)

Disclosure in auditors report relating to managerial remuneration

(xi) In our opinion and according to the information and explanations given to us, no remuneration has been paid by the Company to its directors during the year and hence reporting under clause (xi) of the Order is not applicable.

Textual information (32)

Disclosure in auditors report relating to transactions with related parties

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

Textual information (33)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.

Textual information (34)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

Textual information (35)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section below, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its loss, total comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

Attention is invited to Note 35.1 of the financial statements wherein it is stated that deferred tax assets (net) amounting to Rs. 12,658.01 lakhs have been recognised on the basis of future business projections prepared by the Management and taken on record by the Board of Directors of the Company. However, in view of the continued losses incurred by the Company, uncertainty around securing new contracts and the impact of COVID-19 on business operations, we were unable to validate the Management assumptions used in preparation of future projections. Therefore, we are unable to comment on any adjustments that may be required to the carrying value of aforesaid deferred tax assets as at March 31, 2021.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the financial statements.

Material Uncertainty Related to Going Concern

Attention is invited to Note 47 of the financial statements regarding preparation of the financial statements of the Company on a going concern basis notwithstanding the fact that the Company had losses during the previous year and has continued to incur losses during the year which has resulted in erosion in net worth of the Company as on March 31, 2021. As on March 31, 2021, the current liabilities exceeded its current assets by Rs. 15,701.05 lakhs. Further, the Company has defaulted in repayment of principal and interest payable to lenders aggregating to Rs. 2,607.77 lakhs in respect of its term loans and working capital facilities as on March 31, 2021 and has also defaulted in making payments to certain overdue creditors. The default under term loans and working capital facilities gives right to these lenders aggregating Rs. 3,560.66 lakhs, and to the banks who have issued bank guarantees amounting to Rs. 4,634.27 lakhs, to recall these facilities immediately. These conditions, along with the outcome of other matters as set forth in Note 47, indicate existence of material uncertainty, which cast significant doubts about the Company's ability to continue as a going concern and consequently, the ability of the Company to realise its assets and discharge its liabilities in the normal course of business. The ability of the Company to continue as a going concern is solely dependent upon successful completion of loan resolution plan with the lenders and raising capital from investors which is not wholly in control of the Company.

Based on the management's assessment of a successful outcome of the resolution plan and raising adequate resources to meet the Company's financial obligations and continuing business operations, the management has prepared the financial statements on a going concern basis and

no adjustments have been made to the carrying value of assets and liabilities and their presentation/classification in the Balance Sheet.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Board's Report including Annexures to the Board Report, but does not include the financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:

- a) We have sought and except for the matter described in the Basis for Qualified Opinion section above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) Except for the effects of the matter described in the Basis for Qualified Opinion section above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
- d) Except for the effects of the matter described in the Basis for Qualified Opinion section above, in our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) The matters described in the Basis of Qualified Opinion and Material Uncertainty Related to Going Concern section above, in our opinion, may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion section above.
- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses a modified opinion on the operating effectiveness of the Company's internal financial controls over financial reporting for the reasons stated therein.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, no remuneration has been

paid by the Company to its directors during the year.

j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note 32(a) to the financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts. Further, the Company did not have any derivative contracts for which there were any material foreseeable losses. Refer Note 32(c) to the financial statements.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company. Refer Note 42 to the financial statements.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Deloitte Haskins and Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W100018)

Rajesh Kumar Agarwal

(Partner)

(Membership No. 105546)

UDIN: 21105546AAAAHN7536

Place: Gurugram

Date: October 25, 2021

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(h) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of FEEDBACK ENERGY DISTRIBUTION COMPANY LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over

financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at March 31, 2021:

Attention is invited to Note 35.1 of the financial statements wherein it is stated that deferred tax assets (net) amounting to Rs. 12,658.01 lakhs as on March 31, 2021 has been recognised by the Company on the basis of expected availability of future taxable profits for utilization of such deferred tax assets. However, in view of the continued losses incurred by the Company and the impact of COVID-19 on business operations, we were unable to validate the management assumptions used in preparation of future projections pending approval of the resolution plan by its lenders, which is used in Company's internal financial controls over financial reporting with respect to evaluation and assessment of deferred tax assets (net). Hence, the Company's internal financial controls over financial reporting with respect to evaluation and assessment of deferred tax assets (net) recognition, were not operating effectively, which could potentially result in the Company recognising deferred tax assets without establishing reasonable certainty of recoverability as per the applicable Indian Accounting Standards (IndAS).

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

Qualified Opinion

In our opinion, to the best of our information and according to the explanations given to us, except for the effects of the material weakness described in Basis for Qualified Opinion paragraph above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company for the year ended March 31, 2021, and this material weakness has affected our opinion on the said financial statements of the Company and we have issued a modified opinion on the financial statements.

For Deloitte Haskins and Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W100018)

Rajesh Kumar Agarwal

(Partner)

(Membership No. 105546)

UDIN: 21105546AAAAHN7536

Place: Gurugram

Date: October 25, 2021

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the record examined by us, we report that, there are no immovable properties of land which are freehold as at the balance sheet date. In respect of immovable properties of land and buildings that have been taken on lease and disclosed as right of use assets in the financial statements, the lease agreements in respect of such leasehold land and buildings are in the name of the Company, where the Company is the lessee in the agreement.

(ii) As explained to us, the inventories were physically verified during the year by the Management and material discrepancies noticed on physical verification during the year have been properly dealt with in the books of account.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) In our opinion and according to information and explanations given to us, the Company has not granted any loans, made investments

or provided guarantees and hence reporting under clause (iv) of the Order is not applicable.

(v) According to the information and explanations given to us, the Company neither has accepted any deposit during the year nor has any unclaimed deposits, and accordingly the provision of section 73 to 76 or any other relevant provision of the Companies Act, 2013 are not applicable to the Company.

(vi) The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 for distribution of electricity. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, cess and other material statutory dues applicable to it to the appropriate authorities. The provisions of Customs Duty and Excise Duty are not applicable to the Company.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(c) Details of dues of Income Tax, which have not been deposited as at March 31, 2021 have been given below. We have been informed that there are no dues of Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and Goods and Services Tax which have not been deposited as on March 31, 2021 on account of disputes.

Name of Statute	Nature of Dues	Forum where Dispute is Pending	Financial year to which the Amount Relates (various years covering the period)	Amount Involved (Rs. In Lacs)	Amount Unpaid (Rs.)
Income Tax Act, 1961	Tax deducted at source	Chief Commissioner of Income Tax	2016-17	53.00	53.00

(viii) In our opinion and according to the information and explanations given to us, the Company has defaulted in the repayment of loans or borrowings to financial institutions (other than banks) and banks. The details of default in the repayment of loans or borrowings to the financial institution and banks are as under:

Particulars	Principal		Interest		Total
	Amount	Delays in days	Amount	Delays in days	
Repayment to Financial Institutions:					
Hero Fincorp Limited (WCDL)	436.46	123	47.11	123	483.57
Repayment to Banks:					

IDFC Bank Limited (Term Loan)	1,000.00	121	124.20	212	1,124.20
Repayment of Commercial Paper:					
IIFCL Mutual Fund (Infrastructure Debt Fund)-Series I	1,000.00	25	-	-	1,000.00
Total	2,436.46		171.31		2,607.77

The Company has neither taken any loans and borrowings from government nor issued any debentures as at March 31, 2021.

(ix) In our opinion and according to the information and explanations given to us, the term loans have been applied by the Company during the year for the purposes for which they were raised. The Company has not raised moneys by way of initial public offer or further public offer.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) In our opinion and according to the information and explanations given to us, no remuneration has been paid by the Company to its directors during the year and hence reporting under clause (xi) of the Order is not applicable.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Deloitte Haskins and Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W100018)

Rajesh Kumar Agarwal

(Partner)

(Membership No. 105546)

UDIN: 21105546AAAAHN7536

Place: Gurugram

Date: October 25, 2021

Textual information (36)

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report

Attention is invited to Note 35 of the financial statements wherein it is stated that deferred tax assets (net) amounting to Rs. 12,543.60 lakhs have been recognised on the basis of future business projections prepared by the Management and taken on record by the Board of Directors of the Company. However, in view of the continued losses incurred by the Company, uncertainty around securing new contracts and the impact of COVID-19 on business operations, we were unable to validate the Management assumptions used in preparation of future projections and thus, in our opinion, recognition of such deferred tax assets based on future projections is not in accordance with the principle for recognition of deferred tax assets relating to unused tax losses and unabsorbed depreciation stated in India Accounting Standard (Ind AS) 12 "Income Taxes", which requires convincing evidence to be established for recognition of deferred tax assets on such items. Therefore, we are unable to comment on any adjustments that may be required to the carrying value of aforesaid deferred tax assets as at March 31, 2021.

[700700] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Signatories of secretarial audit report [Axis]	Signatories Of Secretarial Audit Report 1
	01/04/2020 to 31/03/2021
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	Jeewan Bose & Company
Name of secretarial auditor signing report	Jeewan Bose
Certificate of practice number of secretarial auditor	16111
Address of secretarial auditors	505, A.J. CHAMBER, STREET NO. 4, NAIWALAN, KAROL BAGH, DELHI- 110005
Date of signing secretarial audit report	25/10/2021

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (37) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	Yes
Secretarial qualifications or observations or other remarks in secretarial audit report	Textual information (38) [See below]

Textual information (37)

Disclosure in secretarial audit report explanatory [Text Block]

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED

MARCH 31, 2021

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Feedback Energy Distribution Company Limited

(CIN: U40300DL2012PLC244113)

Regd. Office: 311, 3rd Floor, Vardhaman Plaza, Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi - 110078

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Feedback Energy Distribution Company Limited (here in after referred to as the “company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company’s relevant books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided to us by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representation made by the Management and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of COVID-19 Pandemic, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021, generally complied with the provisions of Acts, Rules, Regulations, Guidelines, Standards listed hereunder subject to the reporting made hereinafter:-

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. We have also examined Compliance with the following other applicable Acts.
 - a) Payment of Wages Act, 1936, and rules made there under;
 - b) The Minimum Wages Act, 1948, and rules made there under;
 - c) Employees’ State Insurance Act, 1948, and rules made there under;
 - d) The Employees’ Provident Fund and Miscellaneous Provisions Act, 1952, and rules made thereunder;
 - e) The Payment of Bonus Act, 1965, and rules made there under;
 - f) Payment of Gratuity Act, 1972, and rules made there under;
 - g) Air Pollution Act 1981;
 - h) Water Pollution Act 1974 and any other Acts, which are applicable for the Company.

We have also examined compliance with the applicable clauses of the Secretarial Standards as issued and notified by The Institute of Company Secretaries of India relating to Board Meetings and General Meetings.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to observations, if any, elsewhere mentioned in this report

Based on the information received and records maintained, we further report that;

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31.03.2021. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act except the instances provided above in the Observations.
2. As per the Information provided by the management, adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there have been enlisted major actions or events undertaken by the Company which may have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, guidelines, standards etc. -

1. The Board of Directors at its meeting held on 30.05.2020 have inter-alia approved: -

- Issuance and allotment of upto 400 (Four Hundred) listed secured redeemable Commercial Papers having face value of INR 500,000 (Rupees Five Lakhs Only) each, as per the Commercial Papers Directions as issued by Reserve Bank of India, to be listed on recognized stock exchange (s).

	For Jeewan Bose & Company
Place: Delhi	CS Jeewan Bose
Date: 25/10/2021	Proprietor
UDIN: A042457C001270442	C.P. No. 16111

Note: This report is to be read with our letter of even date by the Secretarial Auditor, which is annexed as 'ANNEXURE A' and forms an integral part of this report, which is available on the website of the Company.

'ANNEXURE A'

To,

The Members
Feedback Energy Distribution Company Limited

CIN: U40300DL2012PLC244113
311, 3rd Floor, Vardhaman Plaza, Pocket 7,

Plot No. 6, Sector 12, Dwarka,

New Delhi-110078

Our report of even date is to be read along with this letter: -

Management's Responsibility

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

Auditor's Responsibility

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.
6. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

	For Jeewan Bose & Company
Place: Delhi	CS Jeewan Bose
Date: 25/10/2021	Proprietor
UDIN: A042457C001270442	C.P. No. 16111

Textual information (38)**Secretarial qualifications or observations or other remarks in secretarial audit report**

Issuance and allotment of upto 400 (Four Hundred) listed secured redeemable Commercial Papers having face value of INR 500,000 (Rupees Five Lakhs Only) each, as per the Commercial Papers Directions as issued by Reserve Bank of India, to be listed on recognized stock exchange (s).

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020	01/04/2019
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	(A) 291.22	(B) 798	7,093.16
Capital work-in-progress	0	308.53	
Other intangible assets	1,707.82	3,308.57	4,140.16
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Other non-current financial assets	3,451.36	1,773.9	0
Total non-current financial assets	3,451.36	1,773.9	0
Deferred tax assets (net)	12,658.01	11,048.33	
Other non-current assets	(C) 127.15	(D) 287.61	0
Total non-current assets	18,235.56	17,524.94	11,233.32
Current assets [Abstract]			
Inventories	904.77	0	0
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	7,372.02	10,627.51	
Cash and cash equivalents	2,768.88	533.93	70.39
Bank balance other than cash and cash equivalents	224.72	1,619.49	
Loans, current	0.3	4.59	
Other current financial assets	3,567.16	2,826.06	0
Total current financial assets	13,933.08	15,611.58	70.39
Other current assets	640.17	9,908.7	0
Total current assets	15,478.02	25,520.28	70.39
Total assets	33,713.58	43,045.22	11,303.71
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	3,361.6	3,361.6	2,766
Other equity	-20,355.15	-2,160.67	
Total equity attributable to owners of parent	-16,993.55	1,200.93	2,766
Total equity	-16,993.55	1,200.93	2,766
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	19,345.49	16,584.62	
Other non-current financial liabilities	72.64	449.44	0
Total non-current financial liabilities	19,418.13	17,034.06	0
Provisions, non-current	109.93	219.74	
Total non-current liabilities	19,528.06	17,253.8	0
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	16,912.86	14,838.87	
Trade payables, current	(E) 7,357.88	(F) 6,829.48	
Other current financial liabilities	(G) 6,207.66	(H) 2,747.79	0
Total current financial liabilities	30,478.4	24,416.14	0
Other current liabilities	209.46	168.35	0
Provisions, current	491.21	6	
Total current liabilities	31,179.07	24,590.49	0
Total liabilities	50,707.13	41,844.29	0
Total equity and liabilities	33,713.58	43,045.22	2,766

Footnotes

(A) Property, plant and equipment- Rs. 190.95 Right to use assets - Rs. 100.27

(B) Property, plant and equipment- Rs. 245.77 Right to use assets - Rs. 552.23

(C) Non-current tax assets (net)- Rs. 123.24 Other non-current assets- Rs. 3.91

(D) Non-current tax assets (net)- Rs. 280.09 Other non-current assets- Rs. 7.52

(E) "- Total outstanding dues of micro enterprises and small enterprises- Rs. 726.37 "- Total outstanding dues of creditors other than micro enterprises and small enterprises- Rs. 6,631.51

(F) "- Total outstanding dues of micro enterprises and small enterprises- Rs. 840.15 "- Total outstanding dues of creditors other than micro enterprises and small enterprises- Rs. 5,989.33

(G) Lease liabilities- Rs. 71.97 Other financial liabilities- Rs. 6,135.69

(H) Lease liabilities- Rs. 158.21 Other financial liabilities- Rs. 2,589.58

[210000] Statement of profit and loss**Earnings per share [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] -54.01	[INR/shares] -82.83	[INR/shares] -54.01	[INR/shares] -82.83
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] -54.01	[INR/shares] -82.83	[INR/shares] -54.01	[INR/shares] -82.83
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] -54.01	[INR/shares] -82.83	[INR/shares] -54.01	[INR/shares] -82.83
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] -54.01	[INR/shares] -82.83	[INR/shares] -54.01	[INR/shares] -82.83

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	19,715.18	63,982.64
Other income	148.76	130.77
Total income	19,863.94	64,113.41
Expenses [Abstract]		
Cost of materials consumed	5,411.31	6,068.61
Purchases of stock-in-trade	14,373.44	40,263.82
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	3,166.08	5,546.2
Finance costs	4,594.76	6,542.58
Depreciation, depletion and amortisation expense	1,839.44	2,386.96
Other expenses	2,870.33	2,705.87
Total expenses	32,255.36	63,514.04
Profit before exceptional items and tax	-12,391.42	599.37
Exceptional items before tax	-7,359.2	-34,967.71
Total profit before tax	-19,750.62	-34,368.34
Tax expense [Abstract]		
Current tax	0	0
Deferred tax	-1,596.21	-11,443.45
Total tax expense	-1,596.21	-11,443.45
Total profit (loss) for period from continuing operations	-18,154.41	-22,924.89
Total profit (loss) for period	-18,154.41	-22,924.89
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	-40.07	6.53
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	-40.07	6.53
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	-40.07	6.53
Total comprehensive income	-18,194.48	-22,918.36
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	Yes	Yes
Other comprehensive income before tax [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, before tax, others	-53.54	10.03
Other comprehensive income that will not be reclassified to profit or loss, before tax	-53.54	10.03
Other comprehensive income that will be reclassified to profit or loss, before tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, before tax	0	0
Total other comprehensive income, before tax	-53.54	10.03
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss [Abstract]		
Others income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-13.47	3.5
Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-13.47	3.5
Total other comprehensive income	-40.07	6.53
Total comprehensive income	-18,194.48	-22,918.36
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -54.01	[INR/shares] -82.83
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] -54.01	[INR/shares] -82.83

Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -54.01	[INR/shares] -82.83
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] -54.01	[INR/shares] -82.83

[210000a] Statement of profit and loss

Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Axis]	Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Before Tax Others 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Line items]		
Description of other comprehensive income that will not be reclassified to profit or loss, before tax, others	- Remeasurement of defined benefit plans	- Remeasurement of defined benefit plans
Other comprehensive income that will not be reclassified to profit or loss, before tax, others	-53.54	10.03

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis]	Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Net Of Tax Others 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items]		
Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others	- Remeasurement of defined benefit plans, - Income tax relating to above items	- Remeasurement of defined benefit plans, - Income tax relating to above items
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	-40.07	6.53

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-18,154.41	-22,924.89		-18,154.41
Changes in comprehensive income components	-40.07	6.53		-40.07
Total comprehensive income	-18,194.48	-22,918.36		-18,194.48
Other changes in equity [Abstract]				
Other additions to reserves	0	15,871.98		0
Deductions to reserves [Abstract]				
Other deductions to reserves	0	1,250		0
Total deductions to reserves	0	1,250		0
Total other changes in equity	0	14,621.98		0
Total increase (decrease) in equity	-18,194.48	-8,296.38		-18,194.48
Other equity at end of period	-20,355.15	-2,160.67	6,135.71	-20,355.15

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-22,924.89		-18,154.41	-22,924.89
Changes in comprehensive income components	6.53		-40.07	6.53
Total comprehensive income	-22,918.36		-18,194.48	-22,918.36
Other changes in equity [Abstract]				
Other additions to reserves	15,871.98		0	15,871.98
Deductions to reserves [Abstract]				
Other deductions to reserves	1,250		0	1,250
Total deductions to reserves	1,250		0	1,250
Total other changes in equity	14,621.98		0	14,621.98
Total increase (decrease) in equity	-8,296.38		-18,194.48	-8,296.38
Other equity at end of period	-2,160.67	6,135.71	-20,355.15	-2,160.67

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Reserves [Member]	Securities premium reserve [Member]		
		01/04/2019 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other additions to reserves		0	14,621.98	
Total other changes in equity		0	14,621.98	
Total increase (decrease) in equity		0	14,621.98	
Other equity at end of period	6,135.71	18,780.09	18,780.09	4,158.11

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Debenture redemption reserve [Member]			Retained earnings [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		-18,154.41
Changes in comprehensive income components				-40.07
Total comprehensive income	0	0		-18,194.48
Other changes in equity [Abstract]				
Other additions to reserves				0
Deductions to reserves [Abstract]				
Other deductions to reserves	0	1,250		
Total deductions to reserves	0	1,250		
Total other changes in equity	0	-1,250		0
Total increase (decrease) in equity	0	-1,250		-18,194.48
Other equity at end of period	0	0	1,250	-39,135.24

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Retained earnings [Member]		Other retained earning [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-22,924.89		-18,154.41	-22,924.89
Changes in comprehensive income components	6.53		-40.07	6.53
Total comprehensive income	-22,918.36		-18,194.48	-22,918.36
Other changes in equity [Abstract]				
Other additions to reserves	1,250		0	1,250
Total other changes in equity	1,250		0	1,250
Total increase (decrease) in equity	-21,668.36		-18,194.48	-21,668.36
Other equity at end of period	-20,940.76	727.6	-39,135.24	-20,940.76

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]
	01/04/2019
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Equity [Abstract]	
Other equity at end of period	727.6

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on changes in equity [TextBlock]	Textual information (39) [See below]

Textual information (39)

Disclosure of notes on changes in equity [Text Block]

(ii) Other equity				
Particulars	Other equity - Reserves and Surplus			Total other equity
	Securities Premium	Debenture redemption reserve	Retained earnings	
Balance as at 01 April 2019	4,158.11	1,250.00	727.60	6,135.71
Loss for the year	-	-	(22,924.89)	(22,924.89)
Other comprehensive income (net of tax)	-	-	6.53	6.53
Total comprehensive loss for the year	-	-	(22,918.36)	(22,918.36)
Add : Debenture redemption reserve transferred on redemption of debentures	-	(1,250.00)	1,250.00	-
Addition in securities premium during the year	14,621.98	-	-	14,621.98
Balance as at 31 March 2020	18,780.09	-	(20,940.76)	(2,160.67)
Loss for the year	-	-	(18,154.41)	(18,154.41)
Other comprehensive income (net of tax)	-	-	(40.07)	(40.07)
Total comprehensive loss for the year	-	-	(18,194.48)	(18,194.48)
Balance as at 31 March 2021	18,780.09	-	(39,135.24)	(20,355.15)

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-19,750.62	-34,368.34	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	4,594.76	6,542.58	
Adjustments for decrease (increase) in trade receivables, current	376.7	-9,901.64	
Adjustments for decrease (increase) in other current assets	2,716.79	2,130.82	
Adjustments for other financial assets, current	(A) -2,414.27	(B) -1,596.77	
Adjustments for increase (decrease) in trade payables, current	528.4	1,265.31	
Adjustments for increase (decrease) in other current liabilities	1,740.9	-75.61	
Adjustments for depreciation and amortisation expense	1,839.44	8,983.87	
Adjustments for provisions, current	321.87	12.03	
Adjustments for interest income	112.2	130.77	
Other adjustments to reconcile profit (loss)	(C) 8,801.34	(D) 26,814.08	
Total adjustments for reconcile profit (loss)	18,393.73	34,043.9	
Net cash flows from (used in) operations	-1,356.89	-324.44	
Income taxes paid (refund)	-156.85	333.02	
Net cash flows from (used in) operating activities	-1,200.04	-657.46	
Cash flows from used in investing activities [Abstract]			
Purchase of property, plant and equipment	22.66	434.84	
Interest received	112.2	155.74	
Other inflows (outflows) of cash	(E) 1,394.77	(F) -590.32	
Net cash flows from (used in) investing activities	1,484.31	-869.42	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	(G) 11,349.27	(H) 16,020.68	
Repayments of borrowings	(I) 5,443.14	(J) 2,174.73	
Interest paid	3,795.65	7,679.65	
Other inflows (outflows) of cash	(K) -159.8	(L) -4,175.88	
Net cash flows from (used in) financing activities	1,950.68	1,990.42	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2,234.95	463.54	
Net increase (decrease) in cash and cash equivalents	2,234.95	463.54	
Cash and cash equivalents cash flow statement at end of period	2,768.88	533.93	70.39

Footnotes

(A) Decrease/ (Increase) in loans given- Rs. 4.29 Decrease/ (Increase) in other financial assets- Rs. (2,418.56)

(B) Decrease/ (Increase) in loans given- Rs. (0.74) Decrease/ (Increase) in other financial assets- Rs. (1,596.03)

(C) Gain on derecognition of Right of use assets- Rs. (36.56) Impairment of Capital work-in-progress- Rs. 308.53 Exceptional items (refer note 45)- Rs. 7,359.20 Provision for doubtful debts- Rs. 13.70 Bad debt written off- Rs. 1,156.47

(D) Exceptional items (refer note 45)- Rs. 26,382.72 Provision for doubtful debts- Rs. 305.84 Bad debt written off- Rs. 125.52

(E) Investment in fixed deposits (net)

(F) Investment in fixed deposits (net)

(G) Proceeds of long-term borrowings- Rs. 5,603.20 Proceeds of short-term borrowings- Rs. 5,746.07

(H) Proceeds of long-term borrowings- Rs. 7,826.01 Proceeds of short-term borrowings- Rs. 8,194.67

(I) Repayment of long-term borrowings- Rs. (1,767.56) Repayment of Short-term borrowings- Rs. (3,675.58)

(J) Repayment of long-term borrowings- Rs. (1,580.60) Repayment of Short-term borrowings- Rs. (594.13)

(K) Payment of lease liabilities

(L) Payment of lease liabilities- Rs. (175.88) Repayment of debentures- Rs. (4,000.00)

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of significant accounting policies [TextBlock]	Textual information (40) [See below]

Textual information (40)

Disclosure of significant accounting policies [Text Block]

Corporate Information

Feedback Energy Distribution Company Limited ("the Company") is a Public Company having registered office at 311, 3rd Floor, Vardhaman Plaza, Pocket 7, Plot No. 6 Sector 12, Dwarka, New Delhi – 110075.

The Company is engaged in the business of Distribution of Power and Network Rollout implementation. The Company envisions expanding its business in the existing line of offerings in terms of scale as well as expanding its portfolio into new and emerging line of business and emerge as an efficiency-oriented energy platform.

2. Basis of preparation and significant accounting policies

A) Statement of compliance with Ind AS

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments that are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

B) Basis of preparation and presentation

The financial statements have been prepared on accrual basis under historical cost convention, except for the following:

- Certain financial assets and liabilities (including derivative instruments) that is measured at fair value
- Defined benefit plans - plan assets measured at fair value; and
- Share-based payments measured at fair value.

To provide more reliable and relevant information about the effect of certain items in the Balance Sheet and Statement of Profit and Loss, the Company has changed the classification of certain items. Previous year figures have been re-grouped or reclassified, to confirm to such current year's grouping / classifications. There is no impact on Equity or Net Profit due to these regrouping / reclassifications.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

All assets and liabilities have been classified as current or non-current according to the Company's normal operating cycle and other criteria set out in the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12(twelve) months for the purpose of current and non-current classification of assets and liabilities.

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and / or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree on which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurements in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the

measurement date;

- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

C) Significant Accounting Policies

a) Property, plant and equipment

Initial recognition and measurement

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any.

The Company has elected to continue with the carrying value of all its Property, Plant and Equipment recognized as on April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as on transition date.

Cost of an item of property, plant and equipment comprises its purchase price, and any other cost attributable to the acquisition of qualifying assets up to the date the assets are ready for its intended use.

Such cost includes cost of replacing part of the plant and equipment and borrowing costs for qualifying the assets up to the date the asset is ready for its intended use. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure on property, plant and equipment after its purchase/completion is capitalized only if such expenditure results in an increase in the future economic benefits from such assets beyond its previously assessed standard of performance. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

An item of property, plant and equipment is derecognized when no future economic benefit are expected to arise from the continued use of the asset or upon disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in statement of profit or loss. Assets are classified to the appropriate categories of property, plant and equipment when completed and ready for its intended use.

Capital work in progress

The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

Capital work in progress Project under which assets are not yet ready for their intended use are carried at cost comprising direct cost, related incidental expenses and attributable interest.

The Scheme/projects under tangible fixed assets which are not yet ready for their intended use are carried at cost as at the balance sheet date.

Depreciation

Depreciation is provided on the straight-line method to allocate their cost, net of their realizable values, over the estimated useful lives of the assets as prescribed in the Schedule II of the Companies Act, 2013 except for certain fixed assets where, based on technical evaluation by internal management experts, the useful life of certain items of plant and machinery, office equipment, furniture and fixtures have been determined to be different from those mentioned in schedule II of the Companies Act, 2013 in order to reflect the actual usage of assets.

The estimates made by the management for the useful life of the Property, Plant and Equipment are as follows:

- Furniture & fixtures: 15 Years

- Office equipment: 20 years

- Computers: 6 years

- Leasehold Improvements are amortised over the period of Lease.

- Depreciation on plant and machinery (Electricity Distribution system and metering) is provided on useful life of 15 years (considering based on tenure of Distribution Franchisee agreement including the extension as prescribed) and useful life determined on the basis of technical assessment.

Depreciation on additions is provided on a pro-rata basis from the date of acquisition/installation. Depreciation on sale/deduction from fixed assets is provided for up to the date of sale/adjustments, as the case may be.

An item of property, plant and equipment or any significant part initially recognized of such item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognized.

The estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at end of each reporting period and adjusted prospectively, if appropriate.

b) Intangible assets and Intangible asset under development

Recognition and measurement and amortisation

Intangible Assets are recognized, if the future economic benefits attributable to the assets are expected to flow to the company and cost of the asset can be measured reliably. All other expenditure is expensed as incurred.

Intangible assets are amortised over their respective useful lives on a straight-line basis from the date they are available for use.

Such intangible assets are measured at cost less any accumulated amortisation and impairment losses, if any and are amortised over their respective individual estimated useful life on straight line method.

The estimated useful lives are as follows:

- Consumer information database – 3 years

- Computer Software – 5 years / period of legal right to use or life of the related asset ? ERP – Billing software – 5 years (Previous year – 15 years)

The Company has elected to continue with the carrying value of all its intangible assets recognized as on April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as on transition date.

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate and are treated as changes in accounting estimate.

An item of intangible asset is derecognized when no future economic benefit are expected to arise from the continued use of the asset or upon disposal. Gain or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible assets under development

Intangible assets under development comprise cost of acquired or self-generated intangible fixed assets that are not yet ready for use at the reporting date. Cost includes original cost of acquisition, expenditure towards development, implementation and installation.

Expenditure on research activity, undertaken with prospect of gaining new scientific or technical knowledge and understanding, is recognized in statement of profit and loss accounts.

Development activity involves a plan or design for the development of software. Development cost is capitalized only if it can be measured reliably, the product and process is technically and commercially feasible, future economic benefit are probable, and the company intends to and has sufficient resource to complete development to use or sell the assets. The expenditure capitalized direct labour and overhead costs that are directly attributable to preparing the asset for its intended use.

Other development costs are recognized in statement of profit and loss as incurred. Capitalised development expenditure is measured at cost less accumulated amortization and accumulated impairment loss (if any).

c) Impairment of non-financial assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than deferred tax assets) to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

For impairment testing, assets that do not generate independent cash flows are grouped together into the smallest group of assets that generate cash inflows from continuing use that are largely independent of the cash inflows of other assets or Cash Generating Units ('CGUs').

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of profit and loss.

In respect of assets for which impairment loss has been recognized in prior periods, the company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the statement of profit and loss.

d) Provisions, contingent liabilities and contingent assets

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses. Where there are number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A Provision is recognized even if the likelihood of an outflow with respect to any item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of the time is recognized as interest expense.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probable will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are disclosed when the inflow of economic benefits is probable.

e) Revenue recognition

Effective 1 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, applied to contracts that were not completed as at 1 April 2018. In accordance with the cumulative catch-up transition method, the comparatives have not been retrospectively adjusted. The following is a summary of new and/or revised significant accounting policies related to revenue recognition. Refer note 1 (vi), Significant accounting policies, in the companies March' 18 financial statements for the policies in effect for revenue prior to 1 April 2018. The effect on adoption of Ind AS 115 was insignificant.

Company's revenue arises from the following:

Revenue from operations:

- Sale of Energy

Revenue from sale of power is accounted on accrual basis and is recognized on the basis of billing to customers when no significant uncertainty as to the measurability or collectability exists and includes unbilled revenue on the basis of each unit of electricity delivered at predetermined rate. The sale of electricity is as per tariff fixed by respective State Electricity Regulatory Committees (SERC) of the operating states.

- Network rollout implementation (Fixed-price development contracts)

Revenues from fixed-price contracts, including network rollout implementation, where the performance obligations are satisfied over time, are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project labour costs and material cost incurred to date as a percentage of total estimated project labour costs and material costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity. If the Company is not able to reasonably measure the progress of completion, revenue is recognized only to the extent of costs incurred for which recoverability is probable.

- Other operating income

Revenue from meter rent - Revenue is recognised in accordance with the Agreements on time proportion basis from the month following the month of installation of meters and in compliance to the Regulatory Tariff order and supply code.

Export of technical services - Revenue from service contracts priced on a time basis is recognised when services are rendered and related costs are incurred.

Allied services - Revenue on software product licenses where the customer obtains a "right to use" are recognized when the customer obtains control of the specified asset usually on delivery of the software license to the customer.

To recognize revenues, we apply the following five step approach:

- a. identify the contract with a customer
- b. identify the performance obligations in the contract
- c. determine the transaction price
- d. allocate the transaction price to the performance obligations in the contract, and
- e. recognize revenues when a performance obligation is satisfied

At contract inception, the Company assesses its promise to transfer products or services to a customer to identify separate performance obligations. The Company applies judgement to determine whether each product or services promised to a customer are capable of being distinct, and are distinct in the context of the contract, if not, the promised product or services are combined and accounted as a single performance obligation. The Company allocates the arrangement consideration to separately identifiable performance obligation based on their relative stand-alone selling price or residual method. Stand-alone selling prices are determined based on sale prices for the components when it is regularly sold separately.

The Company accounts for variable considerations like rebates to customers as reduction of revenue on a systematic and rational basis over the period of the contract. The Company estimates an amount of such variable consideration using expected value method or the single most likely amount in a range of possible consideration depending on which method better predicts the amount of consideration to which we may be entitled.

The Company assesses the timing of the transfer of goods or services to the customer as compared to the timing of payments to determine whether a significant financing component exists. As a practical expedient, the Company does not assess the existence of a significant financing component when the difference between payment and transfer of deliverables is a year or less. If the difference in timing arises for

reasons other than the provision of finance to either the customer or us, no financing component is deemed to exist.

A contract liability is an entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Trade Receivables and Contract Balances

The Company classifies the right to consideration in exchange for deliverables as either a receivable or as an unbilled revenue (contract assets). Revenues in excess of invoicing are classified as unbilled revenue (contract assets) while invoicing in excess of revenues are classified as unearned revenue (contract liability). Trade receivable and unbilled revenue are presented net of impairment in the Balance Sheet.

Revenue recognition for fixed price development contracts is based on percentage of completion method. Invoicing to the clients is based on milestones as defined in the contract. This would result in the timing of revenue recognition being different from the timing of billing the customers. Contract Assets (Unbilled revenue) for fixed price development contracts is classified as nonfinancial asset as the contractual right to consideration is dependent on completion of contractual milestones. All other Contract Assets (Unbilled revenue) is classified as financial asset.

Performance obligations and remaining performance obligations

The remaining performance obligation disclosure provides the aggregate amount of the transaction price yet to be recognized as of the end of the reporting period and an explanation as to when the Company expects to recognize these amounts in revenue. Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts where the performance obligation is part of a contract that has an original expected duration of one year or less.

i) Other Income

- Interest income is recognized, when no significant uncertainty as to measurability or collectability exists, on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

- For debt instruments measured at amortized cost, interest income is recorded using the EIR. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the EIR, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

ii) Energy purchase cost

The Energy cost is determined and accounted for in accordance with the Distribution Franchisee Agreement (DFA) executed between the Company and Central Electricity Supply Utility of Odisha (CESU). Energy purchase cost comprises of cost of units of electricity received in the franchise areas of the Company, at rates determined by CESU and CESU's share (as mentioned in DFA) of the amount collected (including expected collection) from consumers in excess of energy purchase cost (including expected energy cost) for the estimated period of collection from consumers.

f) Employee benefits

Short term employee benefits

All short-term employee benefits such as salaries, wages, bonus, medical benefits etc. which will fall within 12 months of the period in which the employee renders related services which entitles them to avail such benefits and non-accumulating compensated absences are recognized on an undiscounted basis and charged to the statement of profit and loss.

Defined contribution plans

Employee's benefits in the form of the Company's contribution to Provident Fund, Family Pension scheme and Employees State Insurance are defined contribution schemes. The contribution to these schemes are charged to statement of profit and loss of the year in which contribution to such schemes becomes due on the basis of services rendered by the employees.

Defined benefit plans

Charge for the year in respect of unfunded defined benefit plan in the form of gratuity has been ascertained based on actuarial valuation carried out by an independent actuary as at the yearend using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government securities as at the valuation date having maturity periods approximating to the terms of related obligations. Actuarial gains and losses are recognised immediately in Other Comprehensive Income. Remeasurement recognised in other comprehensive income is reflected in retained earnings and is not reclassified to the statement of profit and loss.

Compensated absences

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

g) Foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

Exchange differences on monetary items are recognised in the statement of profit and loss in the period in which they arise.

h) Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of material provision of a long-term loan arrangement on or before the end of the reporting period with effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not demand payment as a consequence of breach.

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.

i) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated in accordance with the Income Tax Act, 1961, using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities.

Current tax is recognized in the statement of profit and loss, except when it relates to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax is also recognized in other comprehensive income or directly in equity respectively.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in the statement of profit and loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the deferred tax is also recognised in other comprehensive income or directly in equity respectively. Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. MAT is recognized as deferred tax assets in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

Current and deferred tax for the year

Current and deferred tax are recognized in the statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

j) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and fixed deposits with banks with original maturity of three months or less, which are subject to an insignificant risk of changes in value.

k) Leasing

Right-of-use assets:

At the commencement of lease, right-of-use asset is recognised at cost. Cost comprises of initial measurement of lease liability, lease payments made before commencement date less lease incentives, initial direct costs incurred by the Company and estimate of any dismantling cost.

Right-of-use assets are depreciated over the lease term being the estimated useful life as below:

Right-of-use buildings – upto 5 years

The right-of-use assets are subsequently measured at cost less accumulated depreciation and any accumulated impairment. Adjustment is made for any remeasurement of lease liability.

Lease liability:

At the commencement of lease the Company measures the lease liability at the present value of lease payments not paid at commencement date. The lease payments are discounted using the Company's incremental borrowing rate.

Lease liability are subsequently increased by interest on the lease liability and reduced by the lease payments. It is adjusted to reflect any reassessment or lease modifications.

Short-term leases and leases of low-value assets

Right-of-use assets and lease liabilities for short-term leases of real estate properties that have a lease term of 12 months or less and all leases of low value assets are recognized on a straightline basis as an expense in profit or loss. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

l) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

m) Employee share based compensation

The permanent Employees of the Company and its Subsidiaries have been granted stock options of the Company.

Under Ind AS, the cost of stock options is recognized based on the fair value of stock options as on the grant date. In terms of the exemptions, the fair value of unvested stock options as on the date of transition have been accounted for as part of other Equity, irrespective of whether they apply to Company employees or employees of subsidiary companies. Fair value of Stock Options granted and vested after the transition date are recognized in profit and loss.

The Company generally seeks reimbursement of the value of stock options from such companies for the options granted to the employees of the subsidiary Companies.

n) Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in statement of profit and loss.

Financial assets

All regular way purchases or sales of financial assets are recognized and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in market place. All recognized financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of financial assets.

(a) Classification of financial assets

i. Financial assets at amortised cost

A financial asset is measured at amortised cost if both of the following conditions are met:

- a. the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and;
- b. the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Effective interest method:

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets. Interest income is recognised in the statement of profit and loss and is included in the 'Other income' line item.

ii. Investments in equity instruments at Fair Value Through Other Comprehensive Income (FVTOCI)

On initial recognition, the Company can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to the statement of profit and loss on disposal of the investment.

A financial asset is held for trading if:

- it has been acquired principally for the purpose of selling it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee.

Currently, the Company does not have any investments in equity instruments which are held for trading and therefore none of the instruments are designated FVTOCI.

iii. Investments in equity instruments at Fair Value Through Profit or loss (FVTPL)

Investments in equity instruments are classified at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

A financial asset that meets the amortised cost criteria may be designated at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in the statement of profit and loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividend is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through statement of profit or loss.

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in provision matrix and Company's historical experience for customers. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to life time ECL.

For all other financial assets, expected credit losses are measured at an amount equal to the 12month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in the statement of profit and loss.

Derecognition of financial assets

A financial asset is derecognised only when:

- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients.

When the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. When the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

For the purpose of transition to Ind AS, the Company has applied derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after the transition date.

Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in statement of profit and loss except for those which are designated as hedging instruments in a hedging relationship. For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the statement of profit and loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income.

Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

a) Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company is recognised at the proceeds received, net of direct issue costs.

b) Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at fair value through profit and loss (FVTPL).

- Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in statement of profit and loss incorporates any interest paid on the financial liability and is included in the 'Other income' or 'Other expenses' line item.

- Financial liabilities subsequently measured at amortised cost:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in the statement of profit and loss.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at fair value through profit or loss, the foreign exchange component forms part of the fair value gains or losses and is recognised in statement of profit and loss.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

For the purpose of transition to Ind AS, the Company has applied derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after the transition date.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

o) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using

the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- a) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- b) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- c) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable
- p) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or development of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use. Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale.

When the Company borrows funds specifically for the purpose of obtaining a qualifying asset, the borrowing costs incurred are capitalized. When Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the capitalization of the borrowing costs is computed based on the weighted average cost of general borrowing that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalization. Borrowing costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

Other borrowing costs are recognized as an expense in the year in which they are incurred.

- q) Non-Convertible Debentures

Non-convertible debentures are recognized as "liability" of the company as per Ind AS 32 as the issuer has no unconditional right to avoid delivering cash or its not settled through its own equity instruments.

Further, this instrument is recognized by company at amortized cost using effective interest rate method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

- r) Segment reporting

Segment revenue, Results and Capital Employed include the respective amounts identifiable to

each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segments, which are not directly identifiable. The accounting policies in relation to segment accounting are as under:

Segment revenue and expenses

Joint revenue and expenses of segments are allocated amongst them on a reasonable basis. All other segment revenue and expenses are directly attributable to the segments.

Segment assets and liabilities

Segment assets include all operating assets used by a segment and consist principally of operating cash, trade receivables, inventories and property plant and equipment and intangible assets, net of allowances and provisions, which are reported as direct offsets in the balance sheet. Segment liabilities include all operating liabilities and consist principally of creditors and accrued liabilities and do not include deferred income taxes. While most of the assets / liabilities can be directly attributed to individual segments, the carrying amount of certain assets / liabilities pertaining to two or more segments are allocated to the segments on a reasonable basis.

s) Critical estimates and judgements

In the application of the Companies' accounting policies, which are described in Significant accounting policies, the Directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical estimates and judgements, that have the significant effect on the amounts recognised in the financial statements.

i) Defined benefit plans/ other long term employee benefits

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government securities based on expected settlement period of various plans. Further details about various employee benefit obligations are given in Note 32.

ii) Taxes

Uncertainties exist with respect to the interpretation of complex tax regulations, changes in tax laws and the amount and timing of future taxable income. The Company establishes provision, based on reasonable estimates. The amount of such provisions is based on various factors such as experience of previous tax audits and differing interpretations of tax regulation by the taxable entity and the responsible tax authority. Such differences in interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective domicile of the Companies.

In assessing the recoverability of deferred tax assets, management considers whether it is probable that taxable profit will be available against which the losses can be utilised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible.

Deferred tax assets have not been recognised in the financials, as per the management there is absence of reasonable certainty that sufficient taxable income in near future will be available against which such deferred tax assets can be realised.

iii) Revenue recognition-

The Company uses the percentages-of-completion method in accounting for its fixed-price contracts. Use of percentages-of-completion method requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Further, the Company uses significant judgements while determining the transaction price allocated to performance obligations using the expected cost-plus margin approach. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the expected contract estimated at reporting date.

iv) Impairment of Trade Receivables-

The impairment provisions for trade receivables are based on assumptions about risk of default and expected loss rates. The Company uses

judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, credit risk, existing market conditions as well as forward looking estimates at the end of each reporting period.

v) Useful lives of property, plant and equipment and intangible assets

As described in the significant accounting policies, the Company reviews the estimated useful lives of property, plant and equipment and intangible assets at the end of each reporting period.

There was no change in useful life of property, plant and equipment and intangibles as compared to previous year.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (41) [See below]	Textual information (42) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (43) [See below]	

Textual information (41)

Statement of Ind AS compliance [Text Block]

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments that are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Textual information (42)

Statement of Ind AS compliance [Text Block]

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments that are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Textual information (43)

Disclosure of significant accounting policies [Text Block]

Corporate Information

Feedback Energy Distribution Company Limited ("the Company") is a Public Company having registered office at 311, 3rd Floor, Vardhaman Plaza, Pocket 7, Plot No. 6 Sector 12, Dwarka, New Delhi – 110075.

The Company is engaged in the business of Distribution of Power and Network Rollout implementation. The Company envisions expanding its business in the existing line of offerings in terms of scale as well as expanding its portfolio into new and emerging line of business and emerge as an efficiency-oriented energy platform.

2. Basis of preparation and significant accounting policies

A) Statement of compliance with Ind AS

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments that are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

B) Basis of preparation and presentation

The financial statements have been prepared on accrual basis under historical cost convention, except for the following:

- Certain financial assets and liabilities (including derivative instruments) that is measured at fair value
- Defined benefit plans - plan assets measured at fair value; and
- Share-based payments measured at fair value.

To provide more reliable and relevant information about the effect of certain items in the Balance Sheet and Statement of Profit and Loss, the Company has changed the classification of certain items. Previous year figures have been re-grouped or reclassified, to confirm to such current year's grouping / classifications. There is no impact on Equity or Net Profit due to these regrouping / reclassifications.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

All assets and liabilities have been classified as current or non-current according to the Company's normal operating cycle and other criteria set out in the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12(twelve) months for the purpose of current and non-current classification of assets and liabilities.

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and / or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree on which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurements in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the

measurement date;

- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

C) Significant Accounting Policies

a) Property, plant and equipment

Initial recognition and measurement

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any.

The Company has elected to continue with the carrying value of all its Property, Plant and Equipment recognized as on April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as on transition date.

Cost of an item of property, plant and equipment comprises its purchase price, and any other cost attributable to the acquisition of qualifying assets up to the date the assets are ready for its intended use.

Such cost includes cost of replacing part of the plant and equipment and borrowing costs for qualifying the assets up to the date the asset is ready for its intended use. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure on property, plant and equipment after its purchase/completion is capitalized only if such expenditure results in an increase in the future economic benefits from such assets beyond its previously assessed standard of performance. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

An item of property, plant and equipment is derecognized when no future economic benefit are expected to arise from the continued use of the asset or upon disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in statement of profit or loss. Assets are classified to the appropriate categories of property, plant and equipment when completed and ready for its intended use.

Capital work in progress

The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

Capital work in progress Project under which assets are not yet ready for their intended use are carried at cost comprising direct cost, related incidental expenses and attributable interest.

The Scheme/projects under tangible fixed assets which are not yet ready for their intended use are carried at cost as at the balance sheet date.

Depreciation

Depreciation is provided on the straight-line method to allocate their cost, net of their realizable values, over the estimated useful lives of the assets as prescribed in the Schedule II of the Companies Act, 2013 except for certain fixed assets where, based on technical evaluation by internal management experts, the useful life of certain items of plant and machinery, office equipment, furniture and fixtures have been determined to be different from those mentioned in schedule II of the Companies Act, 2013 in order to reflect the actual usage of assets.

The estimates made by the management for the useful life of the Property, Plant and Equipment are as follows:

- Furniture & fixtures: 15 Years

- Office equipment: 20 years

- Computers: 6 years

- Leasehold Improvements are amortised over the period of Lease.

- Depreciation on plant and machinery (Electricity Distribution system and metering) is provided on useful life of 15 years (considering based on tenure of Distribution Franchisee agreement including the extension as prescribed) and useful life determined on the basis of technical assessment.

Depreciation on additions is provided on a pro-rata basis from the date of acquisition/installation. Depreciation on sale/deduction from fixed assets is provided for up to the date of sale/adjustments, as the case may be.

An item of property, plant and equipment or any significant part initially recognized of such item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognized.

The estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at end of each reporting period and adjusted prospectively, if appropriate.

b) Intangible assets and Intangible asset under development

Recognition and measurement and amortisation

Intangible Assets are recognized, if the future economic benefits attributable to the assets are expected to flow to the company and cost of the asset can be measured reliably. All other expenditure is expensed as incurred.

Intangible assets are amortised over their respective useful lives on a straight-line basis from the date they are available for use.

Such intangible assets are measured at cost less any accumulated amortisation and impairment losses, if any and are amortised over their respective individual estimated useful life on straight line method.

The estimated useful lives are as follows:

- Consumer information database – 3 years

- Computer Software – 5 years / period of legal right to use or life of the related asset ? ERP – Billing software – 5 years (Previous year – 15 years)

The Company has elected to continue with the carrying value of all its intangible assets recognized as on April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as on transition date.

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate and are treated as changes in accounting estimate.

An item of intangible asset is derecognized when no future economic benefit are expected to arise from the continued use of the asset or upon disposal. Gain or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible assets under development

Intangible assets under development comprise cost of acquired or self-generated intangible fixed assets that are not yet ready for use at the reporting date. Cost includes original cost of acquisition, expenditure towards development, implementation and installation.

Expenditure on research activity, undertaken with prospect of gaining new scientific or technical knowledge and understanding, is recognized in statement of profit and loss accounts.

Development activity involves a plan or design for the development of software. Development cost is capitalized only if it can be measured reliably, the product and process is technically and commercially feasible, future economic benefit are probable, and the company intends to and has sufficient resource to complete development to use or sell the assets. The expenditure capitalized direct labour and overhead costs that are directly attributable to preparing the asset for its intended use.

Other development costs are recognized in statement of profit and loss as incurred. Capitalised development expenditure is measured at cost less accumulated amortization and accumulated impairment loss (if any).

c) Impairment of non-financial assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than deferred tax assets) to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

For impairment testing, assets that do not generate independent cash flows are grouped together into the smallest group of assets that generate cash inflows from continuing use that are largely independent of the cash inflows of other assets or Cash Generating Units ('CGUs').

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of profit and loss.

In respect of assets for which impairment loss has been recognized in prior periods, the company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the statement of profit and loss.

d) Provisions, contingent liabilities and contingent assets

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses. Where there are number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A Provision is recognized even if the likelihood of an outflow with respect to any item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of the time is recognized as interest expense.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probable will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are disclosed when the inflow of economic benefits is probable.

e) Revenue recognition

Effective 1 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, applied to contracts that were not completed as at 1 April 2018. In accordance with the cumulative catch-up transition method, the comparatives have not been retrospectively adjusted. The following is a summary of new and/or revised significant accounting policies related to revenue recognition. Refer note 1 (vi), Significant accounting policies, in the companies March'18 financial statements for the policies in effect for revenue prior to 1 April 2018. The effect on adoption of Ind AS 115 was insignificant.

Company's revenue arises from the following:

Revenue from operations:

- Sale of Energy

Revenue from sale of power is accounted on accrual basis and is recognized on the basis of billing to customers when no significant uncertainty as to the measurability or collectability exists and includes unbilled revenue on the basis of each unit of electricity delivered at predetermined rate. The sale of electricity is as per tariff fixed by respective State Electricity Regulatory Committees (SERC) of the operating states.

- Network rollout implementation (Fixed-price development contracts)

Revenues from fixed-price contracts, including network rollout implementation, where the performance obligations are satisfied over time, are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project labour costs and material cost incurred to date as a percentage of total estimated project labour costs and material costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity. If the Company is not able to reasonably measure the progress of completion, revenue is recognized only to the extent of costs incurred for which recoverability is probable.

- Other operating income

Revenue from meter rent - Revenue is recognised in accordance with the Agreements on time proportion basis from the month following the month of installation of meters and in compliance to the Regulatory Tariff order and supply code.

Export of technical services - Revenue from service contracts priced on a time basis is recognised when services are rendered and related costs are incurred.

Allied services - Revenue on software product licenses where the customer obtains a "right to use" are recognized when the customer obtains control of the specified asset usually on delivery of the software license to the customer.

To recognize revenues, we apply the following five step approach:

- a. identify the contract with a customer
- b. identify the performance obligations in the contract
- c. determine the transaction price
- d. allocate the transaction price to the performance obligations in the contract, and
- e. recognize revenues when a performance obligation is satisfied

At contract inception, the Company assesses its promise to transfer products or services to a customer to identify separate performance obligations. The Company applies judgement to determine whether each product or services promised to a customer are capable of being distinct, and are distinct in the context of the contract, if not, the promised product or services are combined and accounted as a single performance obligation. The Company allocates the arrangement consideration to separately identifiable performance obligation based on their relative stand-alone selling price or residual method. Stand-alone selling prices are determined based on sale prices for the components when it is regularly sold separately.

The Company accounts for variable considerations like rebates to customers as reduction of revenue on a systematic and rational basis over the period of the contract. The Company estimates an amount of such variable consideration using expected value method or the single most likely amount in a range of possible consideration depending on which method better predicts the amount of consideration to which we may be entitled.

The Company assesses the timing of the transfer of goods or services to the customer as compared to the timing of payments to determine whether a significant financing component exists. As a practical expedient, the Company does not assess the existence of a significant financing component when the difference between payment and transfer of deliverables is a year or less. If the difference in timing arises for

reasons other than the provision of finance to either the customer or us, no financing component is deemed to exist.

A contract liability is an entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Trade Receivables and Contract Balances

The Company classifies the right to consideration in exchange for deliverables as either a receivable or as an unbilled revenue (contract assets). Revenues in excess of invoicing are classified as unbilled revenue (contract assets) while invoicing in excess of revenues are classified as unearned revenue (contract liability). Trade receivable and unbilled revenue are presented net of impairment in the Balance Sheet.

Revenue recognition for fixed price development contracts is based on percentage of completion method. Invoicing to the clients is based on milestones as defined in the contract. This would result in the timing of revenue recognition being different from the timing of billing the customers. Contract Assets (Unbilled revenue) for fixed price development contracts is classified as nonfinancial asset as the contractual right to consideration is dependent on completion of contractual milestones. All other Contract Assets (Unbilled revenue) is classified as financial asset.

Performance obligations and remaining performance obligations

The remaining performance obligation disclosure provides the aggregate amount of the transaction price yet to be recognized as of the end of the reporting period and an explanation as to when the Company expects to recognize these amounts in revenue. Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts where the performance obligation is part of a contract that has an original expected duration of one year or less.

i) Other Income

- Interest income is recognized, when no significant uncertainty as to measurability or collectability exists, on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

- For debt instruments measured at amortized cost, interest income is recorded using the EIR. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the EIR, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

ii) Energy purchase cost

The Energy cost is determined and accounted for in accordance with the Distribution Franchisee Agreement (DFA) executed between the Company and Central Electricity Supply Utility of Odisha (CESU). Energy purchase cost comprises of cost of units of electricity received in the franchise areas of the Company, at rates determined by CESU and CESU's share (as mentioned in DFA) of the amount collected (including expected collection) from consumers in excess of energy purchase cost (including expected energy cost) for the estimated period of collection from consumers.

f) Employee benefits

Short term employee benefits

All short-term employee benefits such as salaries, wages, bonus, medical benefits etc. which will fall within 12 months of the period in which the employee renders related services which entitles them to avail such benefits and non-accumulating compensated absences are recognized on an undiscounted basis and charged to the statement of profit and loss.

Defined contribution plans

Employee's benefits in the form of the Company's contribution to Provident Fund, Family Pension scheme and Employees State Insurance are defined contribution schemes. The contribution to these schemes are charged to statement of profit and loss of the year in which contribution to such schemes becomes due on the basis of services rendered by the employees.

Defined benefit plans

Charge for the year in respect of unfunded defined benefit plan in the form of gratuity has been ascertained based on actuarial valuation carried out by an independent actuary as at the yearend using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government securities as at the valuation date having maturity periods approximating to the terms of related obligations. Actuarial gains and losses are recognised immediately in Other Comprehensive Income. Remeasurement recognised in other comprehensive income is reflected in retained earnings and is not reclassified to the statement of profit and loss.

Compensated absences

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

g) Foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

Exchange differences on monetary items are recognised in the statement of profit and loss in the period in which they arise.

h) Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of material provision of a long-term loan arrangement on or before the end of the reporting period with effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not demand payment as a consequence of breach.

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.

i) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated in accordance with the Income Tax Act, 1961, using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities.

Current tax is recognized in the statement of profit and loss, except when it relates to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax is also recognized in other comprehensive income or directly in equity respectively.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in the statement of profit and loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the deferred tax is also recognised in other comprehensive income or directly in equity respectively. Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. MAT is recognized as deferred tax assets in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

Current and deferred tax for the year

Current and deferred tax are recognized in the statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

j) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and fixed deposits with banks with original maturity of three months or less, which are subject to an insignificant risk of changes in value.

k) Leasing

Right-of-use assets:

At the commencement of lease, right-of-use asset is recognised at cost. Cost comprises of initial measurement of lease liability, lease payments made before commencement date less lease incentives, initial direct costs incurred by the Company and estimate of any dismantling cost.

Right-of-use assets are depreciated over the lease term being the estimated useful life as below:

Right-of-use buildings – upto 5 years

The right-of-use assets are subsequently measured at cost less accumulated depreciation and any accumulated impairment. Adjustment is made for any remeasurement of lease liability.

Lease liability:

At the commencement of lease the Company measures the lease liability at the present value of lease payments not paid at commencement date. The lease payments are discounted using the Company's incremental borrowing rate.

Lease liability are subsequently increased by interest on the lease liability and reduced by the lease payments. It is adjusted to reflect any reassessment or lease modifications.

Short-term leases and leases of low-value assets

Right-of-use assets and lease liabilities for short-term leases of real estate properties that have a lease term of 12 months or less and all leases of low value assets are recognized on a straightline basis as an expense in profit or loss. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

l) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

m) Employee share based compensation

The permanent Employees of the Company and its Subsidiaries have been granted stock options of the Company.

Under Ind AS, the cost of stock options is recognized based on the fair value of stock options as on the grant date. In terms of the exemptions, the fair value of unvested stock options as on the date of transition have been accounted for as part of other Equity, irrespective of whether they apply to Company employees or employees of subsidiary companies. Fair value of Stock Options granted and vested after the transition date are recognized in profit and loss.

The Company generally seeks reimbursement of the value of stock options from such companies for the options granted to the employees of the subsidiary Companies.

n) Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in statement of profit and loss.

Financial assets

All regular way purchases or sales of financial assets are recognized and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in market place. All recognized financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of financial assets.

(a) Classification of financial assets

i. Financial assets at amortised cost

A financial asset is measured at amortised cost if both of the following conditions are met:

- a. the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and;
- b. the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Effective interest method:

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets. Interest income is recognised in the statement of profit and loss and is included in the 'Other income' line item.

ii. Investments in equity instruments at Fair Value Through Other Comprehensive Income (FVTOCI)

On initial recognition, the Company can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to the statement of profit and loss on disposal of the investment.

A financial asset is held for trading if:

- it has been acquired principally for the purpose of selling it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee.

Currently, the Company does not have any investments in equity instruments which are held for trading and therefore none of the instruments are designated FVTOCI.

iii. Investments in equity instruments at Fair Value Through Profit or loss (FVTPL)

Investments in equity instruments are classified at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

A financial asset that meets the amortised cost criteria may be designated at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in the statement of profit and loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividend is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through statement of profit or loss.

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in provision matrix and Company's historical experience for customers. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to life time ECL.

For all other financial assets, expected credit losses are measured at an amount equal to the 12month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in the statement of profit and loss.

Derecognition of financial assets

A financial asset is derecognised only when:

- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients.

When the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. When the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

For the purpose of transition to Ind AS, the Company has applied derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after the transition date.

Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in statement of profit and loss except for those which are designated as hedging instruments in a hedging relationship. For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the statement of profit and loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income.

Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

a) Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company is recognised at the proceeds received, net of direct issue costs.

b) Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at fair value through profit and loss (FVTPL).

- Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in statement of profit and loss incorporates any interest paid on the financial liability and is included in the 'Other income' or 'Other expenses' line item.

- Financial liabilities subsequently measured at amortised cost:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in the statement of profit and loss.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at fair value through profit or loss, the foreign exchange component forms part of the fair value gains or losses and is recognised in statement of profit and loss.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

For the purpose of transition to Ind AS, the Company has applied derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after the transition date.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

o) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using

the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- a) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- b) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- c) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable
- p) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or development of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use. Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale.

When the Company borrows funds specifically for the purpose of obtaining a qualifying asset, the borrowing costs incurred are capitalized. When Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the capitalization of the borrowing costs is computed based on the weighted average cost of general borrowing that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalization. Borrowing costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

Other borrowing costs are recognized as an expense in the year in which they are incurred.

- q) Non-Convertible Debentures

Non-convertible debentures are recognized as "liability" of the company as per Ind AS 32 as the issuer has no unconditional right to avoid delivering cash or its not settled through its own equity instruments.

Further, this instrument is recognized by company at amortized cost using effective interest rate method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

- r) Segment reporting

Segment revenue, Results and Capital Employed include the respective amounts identifiable to

each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segments, which are not directly identifiable. The accounting policies in relation to segment accounting are as under:

Segment revenue and expenses

Joint revenue and expenses of segments are allocated amongst them on a reasonable basis. All other segment revenue and expenses are directly attributable to the segments.

Segment assets and liabilities

Segment assets include all operating assets used by a segment and consist principally of operating cash, trade receivables, inventories and property plant and equipment and intangible assets, net of allowances and provisions, which are reported as direct offsets in the balance sheet. Segment liabilities include all operating liabilities and consist principally of creditors and accrued liabilities and do not include deferred income taxes. While most of the assets / liabilities can be directly attributed to individual segments, the carrying amount of certain assets / liabilities pertaining to two or more segments are allocated to the segments on a reasonable basis.

s) Critical estimates and judgements

In the application of the Companies' accounting policies, which are described in Significant accounting policies, the Directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical estimates and judgements, that have the significant effect on the amounts recognised in the financial statements.

i) Defined benefit plans/ other long term employee benefits

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government securities based on expected settlement period of various plans. Further details about various employee benefit obligations are given in Note 32.

ii) Taxes

Uncertainties exist with respect to the interpretation of complex tax regulations, changes in tax laws and the amount and timing of future taxable income. The Company establishes provision, based on reasonable estimates. The amount of such provisions is based on various factors such as experience of previous tax audits and differing interpretations of tax regulation by the taxable entity and the responsible tax authority. Such differences in interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective domicile of the Companies.

In assessing the recoverability of deferred tax assets, management considers whether it is probable that taxable profit will be available against which the losses can be utilised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible.

Deferred tax assets have not been recognised in the financials, as per the management there is absence of reasonable certainty that sufficient taxable income in near future will be available against which such deferred tax assets can be realised.

iii) Revenue recognition-

The Company uses the percentages-of-completion method in accounting for its fixed-price contracts. Use of percentages-of-completion method requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Further, the Company uses significant judgements while determining the transaction price allocated to performance obligations using the expected cost-plus margin approach. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the expected contract estimated at reporting date.

iv) Impairment of Trade Receivables-

The impairment provisions for trade receivables are based on assumptions about risk of default and expected loss rates. The Company uses

judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, credit risk, existing market conditions as well as forward looking estimates at the end of each reporting period.

v) Useful lives of property, plant and equipment and intangible assets

As described in the significant accounting policies, the Company reviews the estimated useful lives of property, plant and equipment and intangible assets at the end of each reporting period.

There was no change in useful life of property, plant and equipment and intangibles as compared to previous year.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	SLM	SLM	SLM	SLM
Useful lives or depreciation rates, property, plant and equipment	15 years	15 years	15 years	15 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	SLM	SLM	SLM	SLM
Useful lives or depreciation rates, property, plant and equipment	15 Years	15 Years	20 years	20 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	SLM	SLM
Useful lives or depreciation rates, property, plant and equipment	6 years	6 years
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	156.14	1,309.06		156.14
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-238.69	-7,604.22		
Total Depreciation property plant and equipment	-238.69	-7,604.22		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	424.23	0		811.92
Total disposals and retirements, property, plant and equipment	424.23	0		811.92
Total increase (decrease) in property, plant and equipment	-506.78	-6,295.16		-655.78
Property, plant and equipment at end of period	(A) 291.22	(B) 798	7,093.16	10,291.98

Footnotes

(A) Property, plant and equipment- Rs. 190.95 Right to use assets - Rs. 100.27

(B) Property, plant and equipment- Rs. 245.77 Right to use assets - Rs. 552.23

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,309.06			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			238.69	7,604.22
Total Depreciation property plant and equipment			238.69	7,604.22
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		387.69	0
Total disposals and retirements, property, plant and equipment	0		387.69	0
Total increase (decrease) in property, plant and equipment	1,309.06		-149	7,604.22
Property, plant and equipment at end of period	10,947.76	9,638.7	10,000.76	10,149.76

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	538.23	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-26.75	-7,383.89	
Total Depreciation property plant and equipment		-26.75	-7,383.89	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-26.75	-6,845.66	
Property, plant and equipment at end of period	2,545.54	67.43	94.18	6,939.84

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	538.23		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				26.75
Total Depreciation property plant and equipment				26.75
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	41.5	0		41.5
Total disposals and retirements, property, plant and equipment	41.5	0		41.5
Total increase (decrease) in property, plant and equipment	-41.5	538.23		-14.75
Property, plant and equipment at end of period	9,852.17	9,893.67	9,355.44	9,784.74

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	538.23
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	7,383.89		-26.75	-7,383.89
Total Depreciation property plant and equipment	7,383.89		-26.75	-7,383.89
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	7,383.89		-26.75	-6,845.66
Property, plant and equipment at end of period	9,799.49	2,415.6	67.43	94.18

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	538.23	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		41.5	0	
Total disposals and retirements, property, plant and equipment		41.5	0	
Total increase (decrease) in property, plant and equipment		-41.5	538.23	
Property, plant and equipment at end of period	6,939.84	9,852.17	9,893.67	9,355.44

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			Furniture and fixtures [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				8.01
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	26.75	7,383.89		-13.1
Total Depreciation property plant and equipment	26.75	7,383.89		-13.1
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	41.5	0		0
Total disposals and retirements, property, plant and equipment	41.5	0		0
Total increase (decrease) in property, plant and equipment	-14.75	7,383.89		-5.09
Property, plant and equipment at end of period	9,784.74	9,799.49	2,415.6	35.32

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	12.94		8.01	12.94
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-3.38			
Total Depreciation property plant and equipment	-3.38			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		12.5	0
Total disposals and retirements, property, plant and equipment	0		12.5	0
Total increase (decrease) in property, plant and equipment	9.56		-4.49	12.94
Property, plant and equipment at end of period	40.41	30.85	46.76	51.25

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		13.1	3.38	
Total Depreciation property plant and equipment		13.1	3.38	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		12.5	0	
Total disposals and retirements, property, plant and equipment		12.5	0	
Total increase (decrease) in property, plant and equipment		0.6	3.38	
Property, plant and equipment at end of period	38.31	11.44	10.84	7.46

Disclosure of detailed information about property, plant and equipment [Table]**..(10)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	18.98	0	18.98
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-3.17	-2.37		
Total Depreciation property plant and equipment	-3.17	-2.37		
Total increase (decrease) in property, plant and equipment	-3.17	16.61	0	18.98
Property, plant and equipment at end of period	13.44	16.61	18.98	18.98

Disclosure of detailed information about property, plant and equipment [Table]**..(11)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]		Motor vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	18.98
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	3.17	2.37	-3.17	-2.37
Total Depreciation property plant and equipment	3.17	2.37	-3.17	-2.37
Total increase (decrease) in property, plant and equipment	3.17	2.37	-3.17	16.61
Property, plant and equipment at end of period	5.54	2.37	13.44	16.61

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	18.98		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				3.17
Total Depreciation property plant and equipment				3.17
Total increase (decrease) in property, plant and equipment	0	18.98		3.17
Property, plant and equipment at end of period	18.98	18.98	0	5.54

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]	Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Reconciliation of changes in property, plant and equipment [Abstract]		
Changes in property, plant and equipment [Abstract]		
Additions other than through business combinations, property, plant and equipment		7.11
Depreciation, property, plant and equipment [Abstract]		
Depreciation recognised in profit or loss	2.37	-20.44
Total Depreciation property plant and equipment	2.37	-20.44
Disposals and retirements, property, plant and equipment [Abstract]		
Disposals, property, plant and equipment		0
Total disposals and retirements, property, plant and equipment		0
Total increase (decrease) in property, plant and equipment	2.37	-13.33
Property, plant and equipment at end of period	2.37	41.86

Disclosure of detailed information about property, plant and equipment [Table]**..(14)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		7.11	14.66	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		36.92	0	
Total disposals and retirements, property, plant and equipment		36.92	0	
Total increase (decrease) in property, plant and equipment		-29.81	14.66	
Property, plant and equipment at end of period	81.16	95.25	125.06	110.4

Disclosure of detailed information about property, plant and equipment [Table]**..(15)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			Computer equipments [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				7.54
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	20.44	40.63		-12.57
Total Depreciation property plant and equipment	20.44	40.63		-12.57
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	36.92	0		
Total disposals and retirements, property, plant and equipment	36.92	0		
Total increase (decrease) in property, plant and equipment	-16.48	40.63		-5.03
Property, plant and equipment at end of period	53.39	69.87	29.24	27.98

Disclosure of detailed information about property, plant and equipment [Table]**..(16)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	11.65		7.54	11.65
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-19.95			
Total Depreciation property plant and equipment	-19.95			
Total increase (decrease) in property, plant and equipment	-8.3		7.54	11.65
Property, plant and equipment at end of period	33.01	41.31	108	100.46

Disclosure of detailed information about property, plant and equipment [Table]**..(17)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		12.57	19.95	
Total Depreciation property plant and equipment		12.57	19.95	
Total increase (decrease) in property, plant and equipment		12.57	19.95	
Property, plant and equipment at end of period	88.81	80.02	67.45	47.5

Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	7.21	0	7.21
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1.45	-0.84		
Total Depreciation property plant and equipment	-1.45	-0.84		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	45.74	0
Total disposals and retirements, property, plant and equipment	0	0	45.74	0
Total increase (decrease) in property, plant and equipment	-1.45	6.37	-45.74	7.21
Property, plant and equipment at end of period	4.92	6.37	7.21	52.95

Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		1.45	0.84	
Total Depreciation property plant and equipment		1.45	0.84	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		45.74	0	
Total disposals and retirements, property, plant and equipment		45.74	0	
Total increase (decrease) in property, plant and equipment		-44.29	0.84	
Property, plant and equipment at end of period	45.74	2.29	46.58	45.74

Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	133.48	705.39	133.48	705.39
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-161.21	-153.16		
Total Depreciation property plant and equipment	-161.21	-153.16		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	424.23	0	675.26	0
Total disposals and retirements, property, plant and equipment	424.23	0	675.26	0
Total increase (decrease) in property, plant and equipment	-451.96	552.23	-541.78	705.39
Property, plant and equipment at end of period	100.27	552.23	163.61	705.39

Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others			RIGHT TO USE ASSETS	RIGHT TO USE ASSETS
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			133.48	705.39
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	161.21	153.16	-161.21	-153.16
Total Depreciation property plant and equipment	161.21	153.16	-161.21	-153.16
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	251.03	0	424.23	0
Total disposals and retirements, property, plant and equipment	251.03	0	424.23	0
Total increase (decrease) in property, plant and equipment	-89.82	153.16	-451.96	552.23
Property, plant and equipment at end of period	63.34	153.16	100.27	552.23

Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	RIGHT TO USE ASSETS	RIGHT TO USE ASSETS		RIGHT TO USE ASSETS
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	133.48	705.39		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				161.21
Total Depreciation property plant and equipment				161.21
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	675.26	0		251.03
Total disposals and retirements, property, plant and equipment	675.26	0		251.03
Total increase (decrease) in property, plant and equipment	-541.78	705.39		-89.82
Property, plant and equipment at end of period	163.61	705.39	0	63.34

Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Nature of other property plant and equipment others	RIGHT TO USE ASSETS	
Reconciliation of changes in property, plant and equipment [Abstract]		
Changes in property, plant and equipment [Abstract]		
Depreciation, property, plant and equipment [Abstract]		
Depreciation recognised in profit or loss		153.16
Total Depreciation property plant and equipment		153.16
Disposals and retirements, property, plant and equipment [Abstract]		
Disposals, property, plant and equipment		0
Total disposals and retirements, property, plant and equipment		0
Total increase (decrease) in property, plant and equipment		153.16
Property, plant and equipment at end of period		0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of property, plant and equipment [TextBlock]	Textual information (44) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (44)

Disclosure of property, plant and equipment [Text Block]

3. Property, plant and equipment and Intangible assets *						
a. The changes in the carrying value of Property , Plant and equipment and Intangible Assets for the year ended 31 March 2021 are as follows:						
Particulars	Property, Plant and Equipment (A)					
	Leasehold improvements	Plant and equipment (Electricity distribution system and metering) #	Furniture and fixtures	Office equipment	Computers	Motor Vehicles
Cost or deemed cost						
Balance as at 1 April 2019	45.74	9,355.44	38.31	110.40	88.81	-
Additions	7.21	538.23	12.94	14.66	11.65	18.98
Disposals	-	-	-	-	-	-
Balance as at 31 March 2020	52.95	9,893.67	51.25	125.06	100.46	18.98
Balance as at 1 April 2020	52.95	9,893.67	51.25	125.06	100.46	18.98
Additions	-	-	8.01	7.11	7.54	-
Disposals	45.74	41.50	12.50	36.92	-	-
Balance as at 31 March 2021	7.21	9,852.17	46.76	95.25	108.00	18.98
Accumulated Depreciation/amortization						
Balance as at 1 April 2019	45.74	2,415.60	7.46	29.24	47.50	-
Depreciation / amortization	0.84	7,383.89	3.38	40.63	19.95	2.37

Disposal	-		-	-	-	-
Balance as at 31 March 2020	46.58	9,799.49	10.84	69.87	67.45	2.37
Balance as at 1 April 2020	46.58	9,799.49	10.84	69.87	67.45	2.37
Depreciation / amortization	1.45	26.75	13.10	20.44	12.57	3.17
Disposal	45.74	41.50	12.50	36.92	-	-
Balance as at 31 March 2021	2.29	9,784.74	11.44	53.39	80.02	5.54
Carrying amount (net)						
Balance as at 31 March 2020	6.37	94.18	40.41	55.19	33.01	16.61
Balance as at 31 March 2021	4.92	67.43	35.32	41.86	27.98	13.44

* Assets are charged against borrowings from lenders - All moveable fixed assets of the Company are subject to a first charge to secure the Company's borrowings. Refer note 16 and 19

** Includes expenses capitalised Rs. Nil (previous year Rs. 10.28 lakhs)

Refer note 45(d)

b.	Movement of capital work in progress					
	As at 31 March 2021					
	Particulars	Balance as at 01 April 2020	Addition during the year	Capitalisation during the year	Impairment during the year	Balance as at 31 March 2021
	Capital work in progress	308.53	-	-	308.53	-
	Total	308.53	-	-	308.53	-
	As at 31 March 2020					
	Particulars	Balance as at 01 April 2019	Addition during the year	Capitalisation during the year	Impairment during the year	Balance as at 31 March 2020
	Capital work in progress	558.34	353.86	603.67	-	308.53
	Total	558.34	353.86	603.67	-	308.53

c. Movement of intangible asset under development						
	As at 31 March 2021					
	Particulars	Balance as at 01 April 2020	Addition during the year	Capitalisation during the year	Impairment during the year	Balance as at 31 March 2021
	Intangible assets under development	-	-	-	-	-
	Total	-	-	-	-	-
	As at 31 March 2020					
	Particulars	Balance as at 01 April 2019	Addition during the year	Capitalisation during the year	Impairment during the year	Balance as at 31 March 2020
	Intangible assets under development	471.14	680.59	1,151.73	-	-
	Total	471.14	680.59	1,151.73	-	-

4	RIGHT TO USE ASSETS	
	Particulars	Buildings
	Cost or deemed cost	
	Balance at 1 April, 2019	-
	Recognition on transition to Ind AS 116	685.11
	Additions	20.28
	Deletions	-
	Balance as at 31 March 2020	705.39
	Cost or deemed cost	
	Balance at 1 April, 2020	705.39
	Additions	133.48
	Deletions	675.26
	Balance as at 31 March 2021	163.61

	Accumulated Depreciation	
	Balance at 1 April, 2019	-
	Depreciation	153.16
	Disposals	-
	Balance as at 31 March 2020	153.16
	Accumulated Depreciation	
	Balance at 1 April, 2020	153.16
	Depreciation	161.21
	Disposals	251.03
	Balance as at 31 March 2021	63.34
	Carrying amount (net)	
	Balance as at 31 March 2020	552.23
	Balance as at 31 March 2021	100.27
	Movement in lease liabilities during the year ended 31 March 2021	
	Particulars	Total
	Balance at 1 April, 2020	607.65
	Additions	133.48
	Finance cost accrued during the year	24.07
	Deletions	(460.79)
	Payment of lease liabilities	(159.80)
	Balance as at 31 March 2021	144.61
	Current	71.97
	Non-Current	72.64
	Total lease liabilities as at 31 March 2021	144.61
	Movement in lease liabilities during the year ended 31 March 2020	
	Particulars	Total
	Balance at 1 April 2019	-
	Recognition during the year	685.11

Additions	20.28
Finance cost accrued during the year	78.14
Deletions	-
Payment of lease liabilities	(175.88)
Non-Current	607.65
Current	158.21
Non-Current	449.44
Total lease liabilities as at 31 March 2020	607.65

The table below provides details regarding the contractual maturities of lease liabilities as at 31 March 2021 on an undiscounted basis:		
Particulars	As at 31 March 2021	As at 31 March 2020
Less than one year	71.98	175.88
One to five years	105.23	731.97
More than five years	-	58.24
Total	177.21	966.09

Effective April 1 2019, the Company adopted Ind AS 116 "Leases". Consequently, the Company recorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate and the right of use asset at amount equivalent to lease liability at the date of initial application

(a) Where the Company is a lessee/licensee

The Company has entered into various lease/license agreements for leased/licensed premises, which expire at various dates over the next 5 years. There are no contingent lease/license fees payments.

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Lease payments recognised during the year	159.80	175.88
Total	159.80	175.88
(b) As at 31 March 2021, the Company does not have material operating or financing leases that have not yet commenced.		
(c) The incremental borrowing rates as at 31 March, 2021 is as below:		
- Weighted-average incremental borrowing rate 10.70% (previous year 11.17%)		

(d) As at 31 March 2021, the Company does not have any material related party leases as a lessee. The Company does not have any sale-leaseback arrangements as lessee and typically does not enter into leveraged leases.

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	548.06		0
Amortisation other intangible assets	-1,600.75	-1,379.65		
Total increase (decrease) in Other intangible assets	-1,600.75	-831.59		0
Other intangible assets at end of period	1,707.82	3,308.57	4,140.16	7,139.75

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	548.06			
Amortisation other intangible assets			1,600.75	1,379.65
Total increase (decrease) in Other intangible assets	548.06		1,600.75	1,379.65
Other intangible assets at end of period	7,139.75	6,591.69	5,431.93	3,831.18

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Computer software [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	01/04/2019	01/04/2019 to 31/03/2020	31/03/2021	01/04/2019
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		4.16	0	
Amortisation other intangible assets		-13.86	-12.35	
Total increase (decrease) in Other intangible assets		-9.7	-12.35	
Other intangible assets at end of period	2,451.53	21.53	9.18	31.23

Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	4.16		
Amortisation other intangible assets				12.35
Total increase (decrease) in Other intangible assets	0	4.16		12.35
Other intangible assets at end of period	64.65	64.65	60.49	55.47

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]		Other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2019 to 31/03/2020	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			543.9	0
Amortisation other intangible assets	13.86		-1,365.79	-1,588.4
Total increase (decrease) in Other intangible assets	13.86		-821.89	-1,588.4
Other intangible assets at end of period	43.12	29.26	3,287.04	1,698.64

Disclosure of detailed information about other intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	543.9	
Total increase (decrease) in Other intangible assets		0	543.9	
Other intangible assets at end of period	4,108.93	7,075.1	7,075.1	6,531.2

Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			Other intangible assets, others [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others				"Consumer Information Database" , ERP: Billing software **
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				543.9
Amortisation other intangible assets	1,588.4	1,365.79		-1,365.79
Total increase (decrease) in Other intangible assets	1,588.4	1,365.79		-821.89
Other intangible assets at end of period	5,376.46	3,788.06	2,422.27	3,287.04

Disclosure of detailed information about other intangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2021	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	"Consumer Information Database" , ERP: Billing software **		"Consumer Information Database" , ERP: Billing software **	"Consumer Information Database" , ERP: Billing software **
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	543.9
Amortisation other intangible assets	-1,588.4			
Total increase (decrease) in Other intangible assets	-1,588.4		0	543.9
Other intangible assets at end of period	1,698.64	4,108.93	7,075.1	7,075.1

Disclosure of detailed information about other intangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others		"Consumer Information Database" , ERP: Billing software **	"Consumer Information Database" , ERP: Billing software **	
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		1,588.4	1,365.79	
Total increase (decrease) in Other intangible assets		1,588.4	1,365.79	
Other intangible assets at end of period	6,531.2	5,376.46	3,788.06	2,422.27

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]	Other intangible assets [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	Intangible assets other than internally generated [Member]		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	SLM	SLM	SLM	SLM
Useful lives or amortisation rates, other intangible assets	5 years	5 years	15 years	15 years
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about other intangible assets [Abstract]		
Disclosure of additional information about other intangible assets [Line items]		
Amortisation method, other intangible assets	SLM	SLM
Useful lives or amortisation rates, other intangible assets	15 years	15 years
Whether other intangible assets are stated at revalued amount	No	No

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	17,384.44	17,385.48	17,384.44	17,385.48
Financial assets, at fair value	17,384.44	17,385.48	17,384.44	17,385.48
Description of other financial assets at amortised cost class	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets
Description of other financial assets at fair value class	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	17,384.44	17,385.48
Financial assets, at fair value	17,384.44	17,385.48
Description of other financial assets at amortised cost class	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets
Description of other financial assets at fair value class	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets	Other financial assets , Trade receivables , Cash and cash equivalents , Other bank balances , Loans , Other financial assets

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	(A) 49,896.53	(B) 41,450.2
Financial liabilities, at fair value	49,896.53	41,450.2

Footnotes

(A) Borrowings - Rs. 19,345.49 Lease liabilities - Rs. 72.64 Borrowings - Rs. 16,912.86 Trade payables - Rs. 7,357.88 Lease liabilities - Rs. 71.97 Other financial liabilities - Rs. 6,135.69

(B) Borrowings - Rs. 16,584.62 Lease liabilities - Rs. 449.44 Borrowings - Rs. 14,838.87 Trade payables - Rs. 6,829.48 Lease liabilities - Rs. 158.21 Other financial liabilities - Rs. 2,589.58

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of financial instruments [TextBlock]	Textual information (45) [See below]
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	
Disclosure of financial liabilities [Abstract]	
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

Textual information (45)

Disclosure of financial instruments [Text Block]

36.	Financial Instrument	
	(i) Capital Management	
	<p>The Company manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through optimisation of debt and equity balance. The capital structure of the Company consists of net debt (borrowings as detailed in note 16 and note 19 and offset by cash and bank balances) and total equity of the Company.</p> <p>The capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maintain optimum capital structure to reduce cost of capital and to maximize the shareholder value.</p> <p>The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants which otherwise would permit the banks to immediately call loans and borrowings. In order to maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.</p> <p>The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's gearing ratio was as follows:</p>	
The following table provides detail of the debt and equity at the end of the reporting year:		
Particulars	As at 31 March 2021	As at 31 March 2020
Debt	40,127.52	33,697.95
Cash & cash equivalents and bank balances	2,993.60	2,153.42
Net Debt	37,133.92	31,544.53
Total Equity	(16,993.55)	1,200.93
Net debt to equity ratio	(2.19)	26.27

Loan Covenant : The Company has not been complying with the debt covenants in the current year due to Covid-19 pandemic and economic/business situation. The Company does not anticipate any material impact on account of this, including taking action as permitted under the regulatory framework.

The Company has availed moratorium period 1 March 2020 to 31 August 2020 in accordance with the prescribed regulations issued by RBI.

Refer note 16, 19 and 47

(ii) Financial instruments by category							
Particulars	31 March 2021			31 March 2020			01 April 2017

	Carrying value			Carrying value			Carrying value
	FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost	Amortised Cost
Financial assets							
Non-current							
Other financial assets	-	-	3,451.36	-	-	1,773.90	
Current							
Trade receivables	-	-	7,372.02	-	-	10,627.51	
Cash and cash equivalents	-	-	2,768.88	-	-	533.93	
Other bank balances	-	-	224.72	-	-	1,619.49	
Loans	-	-	0.30	-	-	4.59	
Other financial assets	-	-	3,567.16	-	-	2,826.06	
TOTAL	-	-	17,384.44	-	-	17,385.48	
Financial liabilities							
Non Current							
Borrowings	-	-	19,345.49	-	-	16,584.62	
Lease liabilities	-	-	72.64	-	-	449.44	
Current							
Borrowings	-	-	16,912.86	-	-	14,838.87	
Trade payables	-	-	7,357.88	-	-	6,829.48	
Lease liabilities	-	-	71.97	-	-	158.21	
Other financial liabilities	-	-	6,135.69	-	-	2,589.58	
TOTAL	-	-	49,896.53	-	-	41,450.20	

(iii) Fair value hierarchy

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Measurement of fair values

The different levels of fair value have been defined below:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and traded bonds that have quoted price.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The fair value of financial assets and liabilities included in Level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments. This level includes derivative MTM assets/liabilities.

There have been no transfers in either direction for the years ended 31 March 2021 and 31 March 2020.

Fair value of financial assets and liabilities measured at amortised cost				
Particulars	31 March 2021		31 March 2020	
	Carrying Value	Fair value (Level 3)	Carrying Value	Fair value (Level 3)
Financial assets				
Non-Current				
Other financial assets				
- Security deposits	55.70	55.70	65.28	65.28
- Retention money	1,682.88	1,682.88	1,384.58	1,384.58
- other bank balances (deposits)	1,712.78	1,712.78	324.04	324.04
Current				
Trade receivables	7,372.02	7,372.02	10,627.51	10,627.51
Cash and cash equivalents	2,768.88	2,768.88	533.93	533.93
Other bank balances	224.72	224.72	1,619.49	1,619.49
Loans	0.30	0.30	4.59	4.59
Other financial assets				
- Interest accrued on Fixed deposit and other Loans and advances	43.60	43.60	115.39	115.39
- Advances recoverable from Customers	1,466.44	1,466.44	2,096.84	2,096.84
- Advances to employees (including imprest balances)	129.28	129.28	17.23	17.23
- Unbilled revenue	605.72	605.72	-	-
- Security deposits	27.86	27.86	138.56	138.56

- Retention money	55.62	55.62	159.62	159.62
- Insurance and Other Claim Receivables	1.60	1.60	298.42	298.42
TOTAL	16,147.40	16,147.40	17,385.48	17,385.48
	1,237.03		-	
Financial liabilities				
Non Current				
Borrowings	19,345.49	19,345.49	16,584.62	16,584.62
Lease liabilities	72.64	72.64	449.44	449.44
Current				
Borrowings	16,912.86	16,912.86	14,838.87	14,838.87
Trade payables	7,357.88	7,357.88	6,829.48	6,829.48
Lease liabilities	71.97	71.97	158.21	158.21
Other financial liabilities	6,135.69	6,135.69	2,589.58	2,589.58
TOTAL	49,896.53	49,896.53	41,450.20	41,450.20

The carrying amounts of trade receivables, trade payables, cash and cash equivalents, bank balances other than cash, deposits with banks and interest accrued but not due and other current financial assets and current financial liabilities, approximates the fair values, due to their short-term nature.

The fair values for security deposits/retention (assets) were calculated based on discounted cash flows using a current lending rate. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk. Non current financial assets consists of fixed deposits whose carrying amounts are equal to the fair values.

37	FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES
	<p>The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by its Board of Directors.</p> <p>Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments, deposits and foreign currency receivables, payables, loans and borrowings. The Company manages market risk through its finance department, which evaluates and exercises independent control over the entire process of market risk management. The activities of this department include management of cash resources, managing foreign currency exposures, borrowing strategies, and ensuring compliance with market risk limits and policies.</p>
	(a) Interest rate risk
	Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest. In order to optimize the Company's position with regard to interest income and interest expenses and to manage the interest rate risk, the finance department undertakes the interest rate risk management

exercise from time to time.

The Company has interest bearing borrowings from banks, financial institutions and government undertakings and is exposed to market interest rate risk.

Exposure to interest rate risk

Particulars	As at 31 March 2021	As at 31 March 2020
Fixed rate instruments		
I. Financial Assets - Bank deposits	3,726.28	2,267.57
II. Financial Liabilities - Bank borrowings	7,061.55	5,737.14
Variable rate instruments		
I. Financial Liabilities - Bank borrowings	29,196.80	25,686.35

Sensitivity analysis

A increase of 25 basis point in interest rate at the reporting date would have increased, (decreased) Profit or Loss by the amount shown below. This analysis assumes that all other variables, remain constant.

The sensitivity analysis is computed by comparing weighted average interest rate for the period ended March 31, 2021 and March 31, 2020

Particulars	Year ended March 31, 2021		Year ended March 31, 2020	
	Increase	Decrease	Increase	Decrease
Interest rates - increase/decrease by 25 basis points	67.84	(67.84)	52.33	(52.33)

Price risk

The Company does not have any investments, therefore is not exposed to price risk.

(b) Foreign currency risk

The Company operates internationally and is exposed to foreign exchange risk in relation to operating activities (when revenue or expense is denominated in a foreign currency) arising from foreign currency transactions, primarily with respect to the USD. The Company has policies to enter into foreign currency contracts in order to manage the impact of changes in foreign exchange rates on the results of operations and future foreign currency-denominated cash flows. Currently the Company does not have material foreign currency exposure.

Foreign currency exposures that are not hedged by derivative instruments or otherwise are as follows:

Particulars	Currency	As at 31 March 2021		As at 31 March 2020	
		USD (Lakhs)	Rupees (Lakhs)	USD (Lakhs)	Rupees (Lakhs)

Financial assets					
- Trade receivables	USD	3.67	268.39	3.77	283.93
	ZAR	4.34	21.51	2.00	8.44

Foreign currency sensitivity analysis

The following table demonstrates the sensitivity to a reasonably possible change in foreign currency exchange rate such as USD, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives:

Particulars	As at 31 March 2021		As at 31 March 2020	
	5% increase	5% decrease	5% increase	5% decrease
Impact on profit before tax as at the end of the reporting year - USD (Holding all other variables constant)	14.50	(14.50)	14.62	(14.62)

(c) Credit Risk

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of trade receivables.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in the financial statement. The Company's maximum credit exposure to credit risk is Rs. 13,378.54 lakhs (previous year Rs. 16,851.55 lakhs). The Company has excluded the balances with the banks and fixed deposit as the credit risk associated with them is minimal.

Financial assets are provided for, when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been provided for, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss in the subsequent reporting period.

The Company's customers includes government bodies, public sector undertakings and retail consumers of electricity. No interest is generally charged on overdue trade receivables. The Company evaluates each receivable separately (other than retail electricity consumers) to account for the Company's exposure to credit risk. In case of retail electricity consumers, credit loss is estimated by the Company on the age of the specific receivables balances and the current and past collection trend. The Company believes that there is efficient process established to monitor and control the risk of loss associated with receivables. Also refer note 45, 46 and 47.

Other financial assets mostly consists of retention money for various projects executed by the Company and the credit risk exposure to such balance is moderate.

The Company has used as a practical expedient by computing the expected credit loss allowance for trade receivables based on provision matrix. The provision matrix takes into account historical credit loss experience adjusted for forward looking information.

Movement in the expected credit loss allowance	As at 31 March 2021	As at 31 March 2020
Balance at beginning of the year	400.92	95.08
Expected credit loss allowance on trade receivables calculated at lifetime expected credit losses	1,722.32	305.84
Write-off from provision already created	(400.92)	-
Balance at end of the year	1,722.32	400.92

The concentration of credit risk is limited due to the fact that the customer base is large and unrelated. Please refer note 9 for movement

(d) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligation on time or at a reasonable price. The Company's finance department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by Board of Directors. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

Maturities of financial liabilities

The table below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying values as the impact of discounting is not significant.

Contractual maturities of financial liabilities	Within 1 year	Between 1-3 years	Between 3-5 years	More than 5 years	Total
Borrowings- Non Current	3,869.17	11,755.27	7,588.81	1.41	23,214.66
Borrowings- Current	16,912.86	-	-	-	16,912.86
Trade payables	7,357.88	-	-	-	7,357.88
Other financial liabilities	2,266.52	-	-	-	2,266.52
As at 31 March 2021	30,406.43	11,755.27	7,588.81	1.41	49,751.92
Borrowings- Non Current	2,274.46	8,588.80	6,365.30	1,630.52	16,584.62
Borrowings- Current	14,838.87	-	-	-	14,838.87
Trade payables	6,829.48	-	-	-	6,829.48
Other financial liabilities	315.12	-	-	-	315.12
As at 31 March 2020	24,257.93	8,588.80	6,365.30	1,630.52	38,568.09

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-1,200.04	-657.46
Net cash flows from (used in) operating activities	-1,200.04	-657.46
Net cash flows from (used in) investing activities, continuing operations	1,484.31	-869.42
Net cash flows from (used in) investing activities	1,484.31	-869.42
Net cash flows from (used in) financing activities, continuing operations	1,950.68	1,990.42
Net cash flows from (used in) financing activities	1,950.68	1,990.42

[400100] Notes - Equity share capital**Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity Share
Number of shares authorised	[shares] 3,50,00,000	[shares] 3,50,00,000	[shares] 0	[shares] 3,50,00,000
Value of shares authorised	3,500	3,500	0	3,500
Number of shares issued	[shares] 3,36,16,000	[shares] 3,36,16,000	[shares] 0	[shares] 3,36,16,000
Value of shares issued	3,361.6	3,361.6	0	3,361.6
Number of shares subscribed and fully paid	[shares] 3,36,16,000	[shares] 3,36,16,000	[shares] 0	[shares] 3,36,16,000
Value of shares subscribed and fully paid	3,361.6	3,361.6	0	3,361.6
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 3,36,16,000	[shares] 3,36,16,000	[shares] 0	[shares] 3,36,16,000
Total value of shares subscribed	3,361.6	3,361.6	0	3,361.6
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 3,36,16,000	[shares] 3,36,16,000	[shares] 0	[shares] 3,36,16,000
Value of shares called	3,361.6	3,361.6	0	3,361.6
Value of shares paid-up	3,361.6	3,361.6	0	3,361.6
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0	[shares] 59,56,000		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 59,56,000		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 59,56,000		[shares] 0
Number of shares outstanding at end of period	[shares] 3,36,16,000	[shares] 3,36,16,000	[shares] 2,76,60,000	[shares] 3,36,16,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of other issues during period	0	595.6		0
Total aggregate amount of increase in equity share capital during period	0	595.6		0
Total increase (decrease) in share capital	0	595.6		0
Equity share capital at end of period	3,361.6	3,361.6	2,766	3,361.6
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 3,36,15,994	[shares] 3,36,15,994	[shares] 0	[shares] 3,36,15,994
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 3,36,15,994	[shares] 3,36,15,994	[shares] 0	[shares] 3,36,15,994
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0

Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Type of share				Equity Share

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity Share	
Number of shares authorised	[shares] 3,50,00,000	
Value of shares authorised	3,500	
Number of shares issued	[shares] 3,36,16,000	
Value of shares issued	3,361.6	
Number of shares subscribed and fully paid	[shares] 3,36,16,000	
Value of shares subscribed and fully paid	3,361.6	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 3,36,16,000	
Total value of shares subscribed	3,361.6	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 3,36,16,000	
Value of shares called	3,361.6	
Value of shares paid-up	3,361.6	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of other issues of shares	[shares] 59,56,000	
Total aggregate number of shares issued during period	[shares] 59,56,000	
Total increase (decrease) in number of shares outstanding	[shares] 59,56,000	
Number of shares outstanding at end of period	[shares] 3,36,16,000	[shares] 2,76,60,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of other issues during period	595.6	
Total aggregate amount of increase in equity share capital during period	595.6	
Total increase (decrease) in share capital	595.6	
Equity share capital at end of period	3,361.6	2,766
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 3,36,15,994	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 3,36,15,994	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Equity Share	

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]	Shareholder 1 [Member]		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	Equity Share	Equity Share	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Share	Equity Share	Equity	Equity
Name of shareholder			Feedback Infra Private Limited	Feedback Infra Private Limited
CIN of shareholder			U74899DL1990PTC040630	U74899DL1990PTC040630
Country of incorporation or residence of shareholder			India	India
Number of shares held in company			[shares] 3,36,15,994	[shares] 3,36,15,994
Percentage of shareholding in company			100.00%	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (46) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

Textual information (46)

Disclosure of notes on equity share capital explanatory [Text Block]

14	Equity share capital				
	Particulars	As at 31 March 2021		As at 31 March 2020	
		Number in lakhs	Amount	Number in lakhs	Amount
	Authorised share capital				
	Fully paid up equity Shares of Rs. 10 each	350.00	3,500.00	350.00	3,500.00
		350.00	3,500.00	350.00	3,500.00
	Issued, subscribed and fully paid up share capital				
	Fully paid up equity shares of Rs. 10 each	336.16	3,361.60	336.16	3,361.60
	Total	336.16	3,361.60	336.16	3,361.60
14.1	Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period				
	Particulars	As at 31 March 2021		As at 31 March 2020	
		Number in lakhs	Amount	Number in lakhs	Amount
Equity Shares	Equity shares outstanding at the beginning of the year	336.16	3,361.60	276.60	2,766.00
	Add: shares issued during the year	-	-	59.56	595.60
	Equity shares outstanding at the end of the year	336.16	3,361.60	336.16	3,361.60

* During the previous year Company had issued 59.56 lacs equity shares of face value Rs. 10 per share at premium of Rs. 245.50 per share to Feedback Infra Private Limited (Holding Company), through conversion of loan and interest of Rs. 15,217.58 lacs.

14.2	Term and rights attached to fully paid equity shares
	The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held and carry a right to dividend. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.
14.3	Holding company shareholding: Feedback Infra Private Limited ('Immediate Holding Company') holds 3,36,16,000 (previous year 3,36,16,000) (Directly and through beneficial interest) equity shares which is 100% of shareholding of the Company.

14.4	1,65,96,000 Equity shares of the Company have been pledged with banks for facilities availed by Feedback Energy Distribution Company Limited & 82,98,000 Equity shares of the Company have been pledged with banks for facilities availed by Feedback Infra Pvt. Ltd.
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14.5	Details of shareholders (including immediate holding company) holding more than 5 % shares in the Company				
	Name of shareholder	As at 31 March 2021		As at 31 March 2020	
		No. of equity shares held	Percentage of holding	No. of equity shares held	Percentage of holding
	Feedback Infra Private Limited	336,15,994	100%	336,15,994	100%
	Vinayak Chatterjee jointly with Feedback Infra Private Limited	1*		1*	
	Mr. R.S. Ramasubramaniam jointly with Feedback Infra Private Limited	1*		1*	
	Mr. P. Ramesh jointly with Feedback Infra Private Limited	1*		1*	
	Mr. Parvesh Minocha jointly with Feedback Infra Private Limited	1*		1*	
	Mrs. Rumjhum Chatterjee jointly with Feedback Infra Private Limited	1*		1*	
	Mr. Pankaj Sachdeva jointly with Feedback Infra Private Limited	1*		1*	
	Total	336,16,000	100%	336,16,000	100%
	*Beneficial interest owned by Feedback Infra Private Limited				

[400300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	17,730.16	14,969.29	1,615.33	1,615.33

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	17,730.16	14,969.29	17,730.16	14,969.29

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Loans and advances from related parties [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	(A) 17,730.16	(B) 14,969.29	1,615.33	1,615.33

Footnotes

(A) Term loan from banks (Refer note 16.1)- Rs. 21,675.14 Vehicle Loan from UCO Bank (Refer note 16.2)- Rs. 13.03 Less: Processing fees pending amortisation- Rs. 88.84 Less: amount disclosed under the head "Other Financial Liabilities (current) (Refer note 21)- Rs. 3,869.17

(B) Term loan from banks (Refer note 16.1)- Rs. 17,411.60 Vehicle Loan from UCO Bank (Refer note 16.2)- Rs. 14.41 Less: Processing fees pending amortisation- Rs. 182.26 Less: amount disclosed under the head "Other Financial Liabilities (current) (Refer note 21)- Rs. 2,274.46

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of borrowings [Axis]	Loans and advances from others [Member]		Borrowings [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,615.33	1,615.33	11,737.8	10,988.87

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Loans repayable on demand [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	5,175.06	3,850	1,146.1	1,228.89

Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans repayable on demand [Member]		Loans repayable on demand from banks [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,436.47	2,850	887.96	971.5

Classification of borrowings [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans repayable on demand from banks [Member]		Loans repayable on demand from others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,000	1,000	258.14	257.39

Classification of borrowings [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans repayable on demand from others [Member]		Other loans and advances [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	436.47	1,850	10,591.7	9,759.98

Classification of borrowings [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]		Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	3,738.59	1,000	(A) 10,591.7	(B) 9,759.98

Footnotes

(A) Cash credit

(B) Cash credit

Classification of borrowings [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of borrowings [Axis]	Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	31/03/2021	31/03/2020
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [Line items]		
Borrowings	(A) 3,738.59	(B) 1,000

Footnotes

(A) Commercial Paper- Rs. 2,000.00 From related parties- Rs. 1,738.59

(B) Commercial Paper- Rs. 1,000.00

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information [See below]	(47)

Textual information (47)

Disclosure of notes on borrowings explanatory [Text Block]

19	Borrowings (current)		
	Loans repayable on demand (secured):		
Cash Credit	Cash credit (Refer note 19.1)	10,591.70	9,759.98
	Working capital demand loan from banks (Refer note 19.1)	887.96	971.50
WCDL Others- secured	Working capital demand loan from others (Refer note 19.2)	258.14	257.39
	Short term loan (unsecured)		
Working capital demand loan from banks	Working capital demand loan from banks (Refer note 19.3)	1,000.00	1,000.00
WCDL Others- Unsecured	Working capital demand loan from others (Refer note 19.4)	436.47	1,850.00
Commercial Paper	Commercial Paper (Refer note 19.5)	2,000.00	1,000.00
	From related parties (Refer note 19.6)	1,738.59	-
	Total	16,912.86	14,838.87

	The requisite particulars in respect of above borrowings are as under:
19.1	(a) The loans repayable on demand of Rs.11,479.67 lakhs (previous year Rs.10,731.48 lakhs) are secured by first pari-passu charge by way of hypothecation on the current assets, movable fixed assets of the Company both present and future. Some of these loans are secured by pledge of 12,07,643 equity shares of Feedback Infra Private Limited held by Mission Holdings Private Limited, pari-passu pledge of 1,65,96,000 equity shares of the Company held by Feedback Infra Private Limited, Corporate Guarantee of Feedback Infra Private Limited and Mission Holdings Private Limited and personal guarantee of directors/ex-directors (Mr. Vinayak Chatterjee, Mr. R. S. Ramasubramaniam and Ms. Rumjhum Chatterjee).
	(b) The interest rate for these borrowings varies from 1 year MCLR + 1.45% per annum to 1 year MCLR + 2.6% per annum.
19.2	Working capital demand loan of Rs.258.14 lakhs (previous year Rs.257.39 lakhs) @ 12 % per annum from National Small Industries Corporation Limited is secured by Bank Guarantee.
19.3	Unsecured Working Capital Demand Loans from bank @ 12.50% per annum is secured by Corporate Guarantee of Promoter Company (Feedback Infra Pvt. Ltd.) and repayable after end of the term (1 year).
19.4	Unsecured Working Capital Demand Loans from Others @ 12.50% per annum is secured by Corporate Guarantee of Promoter Company (Feedback Infra Pvt. Limited) and Personal Guarantee of Director (Mr. Vinayak Chatterjee) and was repayable in 6 months instalments post moratorium period of 6 months
19.5	Unsecured Commercial Papers from IIFCL Mutual Fund (Infrastructure Debt Fund)-Series I are secured by Corporate Guarantee of Feedback Infra Private Limited and Mission Holdings Private Limited and personal guarantee of directors/ex-directors (Mr. Vinayak Chatterjee, Mr. R. S. Ramasubramaniam and Ms. Rumjhum Chatterjee).

19.6	During the year Feedback Infra Private Limited charged interest of Rs. Nil (previous year 15% p.a) on loan repayable on demand provided to the Company.
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19.7	The Company has defaulted in repayment of principal and payment of interest. The Details of continuing default as at 31 March 2021 is as follows:					
	Particulars	Principal		Interest		Total
		Amount	Delays in days	Amount	Delays in days	
	Repayment of Financial Institutions:					
	Hero Fincorp Limited (WCDL)	436.46	123	47.11	123	483.57
	Repayment of Banks:					
	IDFC Bank Limited (Term Loan)	1,000.00	121	124.20	212	1,124.20
	Repayment of Commercial Paper:					
	IIFCL Mutual Fund (Infrastructure Debt Fund)-Series I	1,000.00	25	-	-	1,000.00
	Total	2,436.46		171.31		2,607.77

19.8 The Company has not been complying with the debt covenants in the current year due to Covid-19 pandemic and economic/business situation. The Company does not anticipate any material impact on account of this, including taking action as permitted under the regulatory framework and resolution plan submitted to lenders for restructuring the loans (Refer note 47). The Company has availed moratorium period 1 March 2020 to 31 August 2020 in accordance with the prescribed regulations issued by RBI.

	Particulars	As at 31 March 2021	As at 31 March 2020
16	Borrowings (Non- current)		
	Secured term loans- at amortised Cost		
Secured Term loan from banks	Term loan from banks (Refer note 16.1)	21,675.14	17,411.60
	Vehicle Loan from UCO Bank (Refer note 16.2)	13.03	14.41
		21,688.17	17,426.01
	Unsecured term loans- at amortised Cost		
Loan from related Parties	From related parties (Refer note 16.3)	1,615.33	1,615.33
		1,615.33	1,615.33

	Less: Processing fees pending amortisation	88.84	182.26
	Less: amount disclosed under the head "Other Financial Liabilities (current) (Refer note 21)	3,869.17	2,274.46
	Total	19,345.49	16,584.62

	The requisite particulars in respect of above borrowings are as under:
16.1	(a) Secured term loans of Rs.16,068.88 lakhs (previous year Rs.17,411.60 lakhs) are secured by first pari-passu charge by way of hypothecation on the current assets, movable fixed assets of the Company both present and future, pledge of 12,07,643 equity shares of Feedback Infra Private Limited held by Mission Holdings Private Limited, pari-passu pledge of 1,65,96,000 equity shares of the Company held by Feedback Infra Private Limited, Corporate Guarantee of Feedback Infra Private Limited and Mission Holdings Private Limited and personal guarantee of directors/ex-directors (Mr. Vinayak Chatterjee, Mr. R. S. Ramasubramaniam and Ms. Rumjhum Chatterjee).
	(b) The interest rate term loans from bank varies from 1 year MCLR + 0.5% per annum to 1 year MCLR + 2.6% per annum.
	(c) These term loans from banks are repayable in monthly, quarterly or annual instalments.
	(d) Term Loan from Banks includes of Rs.5,606.26 lakhs (previous year Rs. NIL) extended by the lenders under the Emergency Credit Line Guarantee Scheme (ECLGS) during the year ended 31 March 2021 is secured under government's ECLGS and secured by second pari passu charge on entire current assets and movable fixed assets of the Company both present and future. Interest rate on these loan ranges from 9.05% to 9.25% p.a. The break up and other details of the scheme is as follows:

Name of the Bank	Amount (Rs. Lakhs)	Date of disbursement	Repayment period	Moratorium
State Bank of Mauritius	85.00	28 January 2021	5 years	1 year
State Bank of Mauritius	316.06	25 February 2021	5 years	1 year
HDFC Bank Limited	350.00	17 February 2021	5 years	1 year
HDFC Bank Limited	350.00	18 February 2021	5 years	1 year
HDFC Bank Limited	460.00	19 February 2021	5 years	1 year
HDFC Bank Limited	740.00	20 February 2021	5 years	1 year
HDFC Bank Limited	950.00	26 February 2021	5 years	1 year
Indus Ind Bank Limited	1875.00	23 February 2021	5 years	1 year
Federal Bank Limited	198.00	25 February 2021	5 years	1 year
RBL Bank Limited	282.20	25 February 2021	5 years	1 year
TOTAL	5,606.26			

16.2	Vehicle (i.e. car) loan from UCO Bank to be repaid within 84 Equal monthly Instalments (EMI) starting from 20 July 2019 to 20 June, 2026 Interest for this borrowing is MCLR 8.65 % + 0.4% per annum . The same Vehicle (i.e. car) has been hypothecated to the Bank as a primary security.
16.3	During the year Feedback Infra Private Limited charged interest of Rs. Nil (previous year 15% p.a) on loan repayable on demand provided to the Company.
16.4	The Company has not been complying with the debt covenants in the current year due to Covid-19 pandemic and economic/business situation. The Company does not anticipate any material impact on account of this, including taking action as permitted under the regulatory framework and resolution plan submitted to lenders for restructuring

the loans (Refer note 47). The Company has availed moratorium period 1 March 2020 to 31 August 2020 in accordance with the prescribed regulations issued by RBI.

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary difference, unused tax losses and unused tax credits [Member]			Temporary differences [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	12,658.01	11,048.33		12,658.01
Net deferred tax liability (assets)	-12,658.01	-11,048.33	391.62	-12,658.01
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Increase (decrease) through net exchange differences, deferred tax liability (assets)	-1,609.68	-11,439.95		-1,609.68
Total increase (decrease) in deferred tax liability (assets)	-1,609.68	-11,439.95		-1,609.68
Deferred tax liability (assets) at end of period	-12,658.01	-11,048.33	391.62	-12,658.01
Description of other temporary differences	Deferred tax assets (net)	Deferred tax assets (net)		Deferred tax assets (net)

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]		Other temporary differences [Member]	
	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	11,048.33		12,658.01	11,048.33
Net deferred tax liability (assets)	-11,048.33	391.62	-12,658.01	-11,048.33
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Increase (decrease) through net exchange differences, deferred tax liability (assets)	-11,439.95		-1,609.68	-11,439.95
Total increase (decrease) in deferred tax liability (assets)	-11,439.95		-1,609.68	-11,439.95
Deferred tax liability (assets) at end of period	-11,048.33	391.62	-12,658.01	-11,048.33
Description of other temporary differences	Deferred tax assets (net)		Deferred tax assets (net)	Deferred tax assets (net)

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]	Other temporary differences 1 [Member]		
		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets		12,658.01	11,048.33	
Net deferred tax liability (assets)	391.62	-12,658.01	-11,048.33	391.62
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Increase (decrease) through net exchange differences, deferred tax liability (assets)		-1,609.68	-11,439.95	
Total increase (decrease) in deferred tax liability (assets)		-1,609.68	-11,439.95	
Deferred tax liability (assets) at end of period	391.62	-12,658.01	-11,048.33	391.62
Description of other temporary differences		Deferred tax Assets (net)	Deferred tax Assets (net)	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of income tax [TextBlock]			
Major components of tax expense (income) [Abstract]			
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]			
Current tax expense (income)	0	0	
Total current tax expense (income) and adjustments for current tax of prior periods	0	0	
Adjustments for deferred tax of prior periods	-1,596.21	-11,443.45	
Total tax expense (income)	-1,596.21	-11,443.45	
Income tax relating to components of other comprehensive income [Abstract]			
Others income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-13.47	3.5	
Total aggregated income tax relating to components of other comprehensive income	-13.47	3.5	
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]			
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]			
Deferred tax assets and liabilities [Abstract]			
Deferred tax assets	12,658.01	11,048.33	
Net deferred tax liability (assets)	-12,658.01	-11,048.33	391.62
Reconciliation of changes in deferred tax liability (assets) [Abstract]			
Changes in deferred tax liability (assets) [Abstract]			
Increase (decrease) through net exchange differences, deferred tax liability (assets)	-1,609.68	-11,439.95	
Total increase (decrease) in deferred tax liability (assets)	-1,609.68	-11,439.95	
Deferred tax liability (assets) at end of period	-12,658.01	-11,048.33	391.62
Description of other temporary differences	Deferred tax assets (net)	Deferred tax assets (net)	
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]			
Other tax effects for reconciliation between accounting profit and tax expense (income)	-1,596.21	-11,443.45	
Total tax expense (income)	-1,596.21	-11,443.45	

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	77.55	166.78	1.87	4.13
Provision leave encashment	32.38	52.96	1.22	1.87
Total provisions for employee benefits	109.93	219.74	3.09	6
CSR expenditure provision	0	0	0	0
Other provisions			488.12	0
Total provisions	109.93	219.74	491.21	6

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]			
	Classification of assets based on security [Member]			Unsecured considered good [Member]
	31/03/2021	31/03/2020	01/04/2019	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	7,372.02	10,627.51	0	7,372.02
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	7,372.02	10,627.51	0	7,372.02
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors				0
Trade receivables due by other officers				0
Total trade receivables due by directors, other officers or others				0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner				0
Total trade receivables due by firms or companies in which any director is partner or director				0

Subclassification of trade receivables [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]	Current [Member]		
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Classification of assets based on security [Member]		Unsecured considered good [Member]
	31/03/2020	31/03/2021	31/03/2020	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	10,627.51	7,372.02	10,627.51	7,372.02
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	10,627.51	7,372.02	10,627.51	7,372.02
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors	0			0
Trade receivables due by other officers	0			0
Total trade receivables due by directors, other officers or others	0			0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner	0			0
Total trade receivables due by firms or companies in which any director is partner or director	0			0

Subclassification of trade receivables [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]
	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of notes on trade receivables [Abstract]	
Subclassification of trade receivables [Abstract]	
Subclassification of trade receivables [Line items]	
Breakup of trade receivables [Abstract]	
Trade receivables, gross	10,627.51
Allowance for bad and doubtful debts	0
Total trade receivables	10,627.51
Details of trade receivables due by directors, other officers or others [Abstract]	
Trade receivables due by directors	0
Trade receivables due by other officers	0
Total trade receivables due by directors, other officers or others	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]	
Trade receivables due by firms in which any director is partner	0
Total trade receivables due by firms or companies in which any director is partner or director	0

Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of advances [Axis]	Prepaid expenses [Member]		Capital advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	3.91	7.52	0	420.96
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Prepaid expenses [Member]		Deposits with statutory authorities [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	86.01	144.71	57.87	283.95
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Other non-current financial liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current financial liabilities others [Axis]	Other Noncurrent Financial Liabilities Others 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other non-current financial liabilities notes [Abstract]		
Other non-current financial liabilities [Abstract]		
Other non-current financial liabilities, others	72.64	449.44
Other non-current financial liabilities others [Abstract]		
Other non-current financial liabilities others [Line items]		
Description other non-current financial liabilities others	Lease liabilities	Lease liabilities
Other non-current financial liabilities, others	72.64	449.44

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	Other Non Current Financial Assets Others 1		Other Non Current Financial Assets Others 2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	1,712.78	324.04	55.7	65.28
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Deposits with banks having original maturity more than 12 months * (Refer note 10b)	Deposits with banks having original maturity more than 12 months * (Refer note 10b)	Security deposits	Security deposits
Other non-current financial assets, others	1,712.78	324.04	55.7	65.28

Other non-current financial assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	Other Non Current Financial Assets Others 3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current financial assets notes [Abstract]		
Other non-current financial assets [Abstract]		
Other non-current financial assets, others	1,682.88	1,384.58
Other non-current financial assets, others [Abstract]		
Other non-current financial assets, others [Line items]		
Description other non-current financial assets, others	Retention money	Retention money
Other non-current financial assets, others	1,682.88	1,384.58

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]			Stores and spares [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	904.77	0	0	904.77
Mode of valuation	NA	NA		NA

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Stores and spares [Member]
	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]	
Inventories notes [Abstract]	
Classification of inventories [Abstract]	
Classification of inventories [Line items]	
Inventories	0
Mode of valuation	NA

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	Other Current Financial Liabilities Others 1		Other Current Financial Liabilities Others 2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	71.97	158.21	1,752.39	0
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Lease liabilities	Lease liabilities	Payable under Distribution Franchisee Agreement	NA
Other current financial liabilities, others	71.97	158.21	1,752.39	0

Other current financial liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	Other Current Financial Liabilities Others 3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	61.04	113.64
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	Payables against capital goods	Payables against capital goods
Other current financial liabilities, others	61.04	113.64

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	Other Current Financial Assets Others 1		Other Current Financial Assets Others 2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	43.6	115.39	1,466.44	2,096.84
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Interest accrued on deposits with Banks	Interest accrued on deposits with Banks	Advances recoverable from Customers	Advances recoverable from Customers
Other current financial assets others	43.6	115.39	1,466.44	2,096.84

Other current financial assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	Other Current Financial Assets Others 3		Other Current Financial Assets Others 4	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	129.28	17.23	1.6	298.42
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Advances to employees (including imprest balances)	Advances to employees (including imprest balances)	Insurance and other claim receivables	Insurance and other claim receivables
Other current financial assets others	129.28	17.23	1.6	298.42

Other current financial assets others [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	Other Current Financial Assets Others 5		Other Current Financial Assets Others 6	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	55.62	159.62	1,237.04	0
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Retention money	Retention money	Other recoverables from Customers (Refer note 12.1 and 44)	NA
Other current financial assets others	55.62	159.62	1,237.04	0

Other non-current assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current assets, others [Axis]		Other Noncurrent Assets Others 1	
		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]			
Other non-current assets notes [Abstract]			
Other non-current assets [Abstract]			
Other non-current assets, others		123.24	280.09
Other non-current assets, others [Abstract]			
Other non-current assets, others [Line items]			
Description of other non-current assets, others		Taxes paid (net of provisions)	Taxes paid (net of provisions)
Other non-current assets, others		123.24	280.09

Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of loans [Axis]	Loans given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	0.3	4.59
Allowance for bad and doubtful loans	0	0
Total loans	0.3	4.59
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Total loans due by directors, other officers or others	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Loans due by firms in which any director is partner	0	0
Total loans due by firms or companies in which any director is partner or director	0	0

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	Other Current Assets Others 1		Other Current Assets Others 2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	496.29	8,933.75	0	125.33
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Unbilled revenue	Unbilled revenue	NA	Advance to vendors
Other current assets, others	496.29	8,933.75	0	125.33

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (48) [See below]		
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (49) [See below]		
Disclosure of notes on loans explanatory [TextBlock]	Textual information (50) [See below]		
Disclosure of notes on other non-current financial assets [TextBlock]	Textual information (51) [See below]		
Total other non-current financial assets	3,451.36	1,773.9	0
Disclosure of notes on other non-current assets explanatory [TextBlock]	Textual information (52) [See below]		
Advances, non-current	3.91	7.52	
Total other non-current assets	(A) 127.15	(B) 287.61	0
Disclosure of inventories Explanatory [TextBlock]	Textual information (53) [See below]		
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (54) [See below]		
Fixed deposits with banks	76	0	
Other balances with banks	2,245.24	533.66	70.33
Total balance with banks	2,321.24	533.66	70.33
Cheques, drafts on hand	447.62	0	
Cash on hand	0.02	0.27	0.06
Total cash and cash equivalents	2,768.88	533.93	70.39
Bank balance other than cash and cash equivalents	224.72	1,619.49	
Total cash and bank balances	2,993.6	2,153.42	70.39
Balances held with banks to extent held as margin money	0	0	
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0	0
Bank deposits with more than 12 months maturity	1,712.78	324.04	
Disclosure of notes on other current financial assets explanatory [TextBlock]	Textual information (55) [See below]		
Unbilled revenue	605.72	0	
Security deposits	27.86	138.56	
Total other current financial assets	3,567.16	2,826.06	0
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (56) [See below]		
Advances, current	143.88	849.62	
Total other current assets	640.17	9,908.7	0
Total other non-current financial liabilities	72.64	449.44	0
Disclosure of notes on provisions explanatory [TextBlock]	Textual information (57) [See below]		
Nature of other provisions	Provision for onerous contract	NA	
Disclosure of notes on other current financial liabilities explanatory [TextBlock]	Textual information (58) [See below]		
Current maturities of long-term debt	3,869.17	2,274.46	
Interest accrued on borrowings	453.09	201.48	
Interest accrued on public deposits	0	0	
Interest accrued others	0	0	
Unpaid dividends	0	0	
Unpaid matured deposits and interest accrued thereon	0	0	
Unpaid matured debentures and interest accrued thereon	0	0	
Debentures claimed but not paid	0	0	
Public deposit payable, current	0	0	
Total other current financial liabilities	(C) 6,207.66	(D) 2,747.79	0
Disclosure of other current liabilities notes explanatory [TextBlock]	Textual information (59) [See below]		
Taxes payable other tax	(E) 209.46	(F) 168.35	
Current liabilities portion of share application money pending allotment	0	0	
Total other payables, current	209.46	168.35	0
Total other current liabilities	209.46	168.35	0

Footnotes

- (A) Non-current tax assets (net)- Rs. 123.24 Other non-current assets- Rs. 3.91
- (B) Non-current tax assets (net)- Rs. 280.09 Other non-current assets- Rs. 7.52
- (C) Lease liabilities- Rs. 71.97 Other financial liabilities- Rs. 6,135.69
- (D) Lease liabilities- Rs. 158.21 Other financial liabilities- Rs. 2,589.58
- (E) Statutory dues payable - GST, TDS, EPF, ESI, Professional tax and Labour welfare fund
- (F) Statutory dues payable - GST, TDS, EPF, ESI, Professional tax and Labour welfare fund

Textual information (48)

Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]

20	Trade payables * #		
	Total outstanding dues of micro and small enterprises	726.37	840.15
Current Liabilities	Total outstanding dues of creditors other than micro and small enterprises	3,997.05	3,139.07
	Trade payable to related parties (Refer note 34)	2,634.46	2,850.26
	Total	7,357.88	6,829.48
		-	-
	*All trade payables are current.		
	# Trade payables include the following dues to micro and small enterprises covered under "The Micro, Small and Medium Enterprises Development Act, 2006" (MSMED) to the extent such parties have been identified on the basis of intimation received from the "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. This has been relied upon by the Auditors.		
	Amount remaining unpaid to suppliers under MSMED (suppliers) as at the end of year		
	- Principal amount	726.37	801.35
	- Interest due thereon	38.23	38.80
	Amount of payments made to suppliers beyond the appointed day during the year		
	- Principal amount	-	-
	- Interest actually paid under section 16 of MSMED	-	-
	Amount of interest due and payable for delay in payment (which has been paid but beyond the appointed day during the year) but without adding interest under MSMED	-	-
	Interest accrued and remaining unpaid at the end of the year		
	- Interest accrued during the year	38.23	38.80
	- Interest remaining unpaid as at the end of the year	77.03	38.80
	- Interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid	-	-

18	Deferred tax assets (net)		
	The balance comprises temporary differences attributable to the following:		
	Deferred tax liabilities on account of:		
	Right to use Assets	25.24	184.36
	Measurement of loan at amortised cost	22.36	60.85
	Total deferred tax liabilities	47.60	245.21
	Deferred tax assets on account of:		
	Property, plant and equipment including CWIP	270.21	112.63
	Expenses allowed on paid basis and disallowed under section 40A(ia) of Income Tax Act'1961	178.66	75.36
	Carried forward business losses	9,766.39	8,144.22
	Carried forward unabsorbed depreciation	1,652.44	1,877.41
	MAT credit entitlement	-	778.96
	Lease liabilities	36.40	202.86
	Provision for doubtful debtors	801.51	102.10
	Total deferred tax assets	12,705.61	11,293.54
	Deferred tax assets (net) (Also refer note 35(iv))	12,658.01	11,048.33

Textual information (49)

Disclosure of notes on trade receivables explanatory [Text Block]

9	Trade receivables **				
	Trade receivables considered good - Unsecured		7,372.02		10,627.51
	Trade receivables which have significant increase in credit risk	1,722.32		400.92	
	Trade receivables - Credit impaired (cumulative)	1,158.20		25,643.93	
	Less: Allowance for expected credit loss	1,722.32		400.92	
	Less: Doubtful debts written off	1,158.20	-	25,643.93	-
	Total		7,372.02		10,627.51

**Refer notes 37, 44 and 45

Trade receivables are non-interest bearing.

No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member (except as per Note 34).

Textual information (50)

Disclosure of notes on loans explanatory [Text Block]

11	Loans (current)		
	Loans receivable considered good - Unsecured		
	Loan to employees	0.30	4.59
	Total	0.30	4.59

Textual information (51)

Disclosure of notes on other non-current financial assets [Text Block]

5	Other financial assets (non- current)		
	Deposits with banks having original maturity more than 12 months * (Refer note 10b)	1,712.78	324.04
	Security deposits	55.70	65.28
	Retention money	1,682.880000	1,384.58
	Total	3,451.36	1,773.90
	* These fixed deposits are earmarked against various bank guarantees given by the Company and so have restriction on usage.		

Textual information (52)

Disclosure of notes on other non-current assets explanatory [Text Block]

7	Other assets (non- current)		
	Prepaid expenses	3.91	7.52
		3.91	7.52
6	Non-current tax assets (net)		
	Taxes paid (net of provisions)	123.24	280.09
	Total	123.24	280.09

Textual information (53)

Disclosure of inventories Explanatory [Text Block]

8	Inventories		
	Stores and spares		
	Electricity distribution items and spares	904.77	-
	Total	904.77	-
	Inventory includes electricity distribution items and spares stored at Company's rented premises at Angul, Bolangir, Bargarh, Dhenkanal, Jharsuguda, Kandhamal, Keonjhar, Puri and Sambalpur districts in the State of Odisha.		

Textual information (54)

Disclosure of notes on cash and bank balances explanatory [Text Block]

10a	Cash and cash equivalents and other bank balances		
	Cash and cash equivalents		
	Balances with Banks		
	- in current accounts	2,245.24	533.66
	Cash in hand	0.02	0.27
	Cheques in hand	447.62	-
	Deposit with banks having original maturity less than 3 months	76.00	-
		2,768.88	533.93
10b	Other Bank balances*		
	Deposits with banks having original maturity between 3 months to 12 months	224.72	1,619.49
	Deposits with banks having original maturity more than 12 months	1,712.78	324.04
		1,937.50	1,943.53
	Less: Amount disclosed under other non-current financial assets (Refer note 5)	1,712.78	324.04
		224.72	1,619.49
	Total	2,993.60	2,153.42
	* These fixed deposits are earmarked against various bank guarantees given by the Company and so have restriction on usage.		

Textual information (55)

Disclosure of notes on other current financial assets explanatory [Text Block]

12	Other financial assets (current)				
	Interest accrued on deposits with Banks		43.60		115.39
	Advances recoverable from Customers		1,466.44		2,096.84
	Advances to employees (including imprest balances)		129.28		17.23
	Unbilled revenue	605.72		7,039.03	
	Less: Written off (Refer note 45)	-	605.72	7,039.03	-
	Insurance and other claim receivables		1.60		298.42
	Retention money		55.620000		159.62
	Security deposits		27.86		138.56
	Other recoverables from Customers (Refer note 12.1 and 44)		1,237.04		-
	Total		3,567.16		2,826.06

Textual information (56)

Disclosure of notes on other current assets explanatory [Text Block]

13	Other assets (Current)				
	Prepaid expenses		86.01		144.71
	Capital advances		-		420.96
	Balances with government authorities		57.87		283.95
	Unbilled revenue	6,625.79		8,933.75	
	Less: Written off (Refer note 45b)	5,224.74		-	
	Less: Transferred to Inventories	904.76	496.29	-	8,933.75
	Advance to vendors		-		125.33
	Total		640.17		9,908.70

Textual information (57)

Disclosure of notes on provisions explanatory [Text Block]

17	Provisions (non- current)		
	Provision for employee benefits		
Provision for Gratuity	Provision for gratuity (unfunded) [Refer note 33b]	77.55	166.78
Provision for Leave Encashment	Provision for leave encashment	32.38	52.96
	Total	109.93	219.74

22	Provisions (current)		
	Provision for employee benefits:		
	Provision for gratuity (unfunded) [Refer note 33b]	1.87	4.13
	Provision for leave encashment	1.22	1.87
	Provision for onerous contract*	488.12	-
	Total	491.21	6.00

*	Nature of onerous contract:
	Due to delay in works of NRI contract with NTPC and reduction of scope of work, the Company has estimated the future cost of completion of the project and estimated amount of billing/revenue accordingly that the Company has recognised Rs. 488.12 lakhs provision for onerous contract.

Movement in the provision	As at 31 March 2021	As at 31 March 2020
Balance at beginning of the year	-	
Provision created during the year (Refer note 45b)	488.12	
Balance at end of the year	488.12	

Textual information (58)

Disclosure of notes on other current financial liabilities explanatory [Text Block]

21	Other financial liabilities (current)#		
	Current maturities of long term borrowings (Refer note 18)	3,869.17	2,274.46
Interest Accrued not due on Loans	Interest accrued and due on borrowings	453.09	201.48
	Payable under Distribution Franchisee Agreement	1,752.39	-
Sundry Creditors Capex	Payables against capital goods	61.04	113.64
	Total	6,135.69	2,589.58

Also refer note 16 and 19

Textual information (59)

Disclosure of other current liabilities notes explanatory [Text Block]

23	Other liabilities (current)		
Statutory Liabilities	Statutory dues payable - GST, TDS, EPF, ESI, Professional tax and Labour welfare fund	209.46	168.35
	Total	209.46	168.35

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (60) [See below]		
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Claims against company not acknowledged as debt	11,497	0	
Guarantees	1,220.58	0	
Other money for which company is contingently liable	4,634.27	5,451.61	
Total contingent liabilities	17,351.85	5,451.61	0
Classification of commitments [Abstract]			
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	414.94	
Total commitments	0	414.94	0
Total contingent liabilities and commitments	17,351.85	5,866.55	0
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	[pure] 0	[pure] 0	
Number of person share application money received during year	[pure] 0	[pure] 0	
Number of person share application money paid as at end of year	[pure] 0	[pure] 0	
Number of person share application money received as at end of year	[pure] 0	[pure] 0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Details regarding cost audit [Abstract]			
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No	
Net worth of company	-16,993.55	1,200.93	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	1,738.59	891.57	
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0	
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0	
Number of warrants converted into debentures during period	[pure] 0	[pure] 0	
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0	
Number of warrants issued during period (INR)	[pure] 0	[pure] 0	

Textual information (60)

Disclosure of additional balance sheet notes explanatory [Text Block]

32	(a) Contingencies and Commitments (to the extent not provided for)		
	Particulars	As at 31 March 2021	As at 31 March 2020
	Contingent Liabilities		
	Contingent Liabilities not provided for in respect of outstanding bank guarantees	4,634.27	5,451.61
	Claim against the Company not acknowledged as debt		-
	Contingent Liabilities not provided for in notice u/s 276 B and subsequent order u/s 2(35) of Income Tax Act, 1961 *	53.00	-
	Claim received from TP Central Odisha Distribution Limited ##	11,444.00	-
	Bank Guarantee encashment@	1,220.58	
	Commitments		
	Estimated amount of contracts remaining to be executed on capital account, others and not provided for (net of advances)	-	414.94

* The Company is in receipt of notices under section 276 B and subsequent orders under section 2 (35) of Income Tax Act, 1961 passed by TDS Department for delay in deposit of TDS for Financial Year 2016-17. The TDS had been deposited by the company with interest in the same year itself. The Company has filed the application for compounding with the Income Tax Department which is pending settlement.

The Company has received a claim amounting to Rs. 11,444.00 lakhs (Previous year Rs. Nil) on account of Non-Achievement of Revenue per Unit (RPU) equal to Bulk Supply Tariff (BST) in terms of Distribution Franchisee Agreement (DFA). However, the Company has filed a counter claim amounting to Rs. 31,121.00 lakhs primarily on account of damages, loss of future profits, unrealised meter rent and incremental revenue share etc. This matter is still under discussion with TPCODL. Also refer note 44

@ Management is of the view that no liability will devolve on the Company on account of this. (Also refer note 12.1)

(b) The Company has other commitments on account of contracts remaining to be executed which are entered into the normal course of business.

(c) The Company has made provision as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts as disclosed in Note 22 to the financial statements. There are no derivative contracts entered into by the Company.

40	Disclosure as per Ind AS 27 on 'Separate financial statements'
	The Company has no investment in subsidiary, joint venture and associate.
41	Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification or amendments which would have been applicable from 1 April, 2020.
	There have been no amounts which were required to be transferred to Investor Education and Protection Fund in

42	accordance with the relevant provisions of the Companies Act and Rules made thereunder.
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44	Details of debtors
	<p>(a) Amount recoverable from TP Central Odisha Distribution Limited (TPCODL) formerly known as Central Electricity Supply Utility of Odisha (CESU) amounting to Rs. 5,149.06 lakhs (previous year Rs. 4,996.25 lakhs) : The amount recoverable substantially relates to the meter rent and miscellaneous charges billed to the Consumers as part of the monthly billing cycle. The Company is in discussion with TPCODL for the recovery of the entire amount. Based on management assessment, the Company has made a provision of Rs. 1,575.21 lakhs (previous year Rs. Nil). The Company has filed its claim with TPCODL vide its letter dated 5 May, 2021 which in terms of the agreement signed between the Company and CESU is subject to reconciliation and joint audit by TPCODL and the Company. Company is confident that no significant adjustments will be made on account of reconciliation and carrying amounts in the books is good and recoverable.</p> <p>(b) Amount recoverable from Madhya Pradesh Poorva Kshetra Vidyut Vitran Company Limited amounting Rs. 133.42 lakhs (previous year Rs. 224.10 lakhs). The contract between the Company and utility bodies were terminated in the month of September 2018 under the convenience clause stipulated in the respective agreements signed with each of the utility bodies. The amount recoverable relates to the monthly management fees, incentives and other dues of the Company. The actual claim of the Company is significantly higher, which is currently in discussion with the respective utility bodies. Further based on conservative approach, the Company has made provision of Rs. 133.42 lakhs (previous year Rs. Nil) applying reasonable judgement on the debtors.</p>
	<p>(c) Amount recoverable from Odisha Small industry Corporation Limited (OSIC), Govt of Odisha entity, amounting to Rs. 741.62 lakhs (previous year Rs.1,437.55 lakhs). OSIC was awarded contracts for erection of electricity distribution lines and OSIC had sub-contracted certain work out of those contracts to the Company. The contract to OSIC was terminated by the other party (NTPC) and correspondingly the contract between OSIC & the Company was also terminated with that effect. The work was then given directly to the Company, which is currently under execution. Further OSIC has confirmed the balance outstanding to the Company as at 31 March 2019 and 31 March 2020 as per their books of accounts. In this regard, Energy Secretary of the State had written letter (in November 2019) to NTPC (CMD) for releasing the outstanding to OSIC. NTPC has then released certain amount to OSIC, which has then in-turn released payment of Rs. 695.93. lakhs to their consortium partner (FEDCO) subsequently in June 2020 & March 2021. The balance will be released in next 12 months and likely with the completion of the newly awarded contract. Subsequent to the year end, the Company has received Rs. 71.16 lakhs.</p>
45	Exceptional Items (Loss from Discontinued Contracts) : The impact on Financial Statements has been accounted as "Exceptional items" in the Statement of Profit and Loss for the following items :
	(a) Discontinued distribution franchise contract in Odisha
	<p>The Odisha Electricity Regulatory Commission has vide its Order dated 26 May, 2020 vested the utility of CESU in TP Central Odisha Distribution Limited (TPCODL) with effect from 1 June 2020 ("Effective Date") subject to condition of sale and delivery of utility by CESU to TPCODL. Subsequently Distribution Franchisee Agreement of the Company with Central Electricity Supply Utility of Odisha (CESU) term has expired on 30 June, 2020. The contract has therefore been discontinued and consequently, the Company had to terminate the services of employees working on this project. The Company had recognised losses due to discontinued contracts including provision for expected credit losses on receivables as exceptional items amounting to Rs. 1,841.42 lakhs (previous year Rs. 28,370.80 lakhs) in the Statement of Profit and Loss.</p>
	(b) Network Rollout Implementation Contracts in Odisha
	<p>Contract with National Thermal Power Corporation Limited (NTPC) :</p> <p>During the financial year 2018-2019, the Company had been awarded contracts with respect to providing electricity connections to un-electrified households and lower tension line (LT Line) extension in rural areas of Angul, Bolangir, Bargarh, Dhenkanal, Jharsuguda, Kandhamal, Keonjhar, Puri and Sambalpur districts in the State of Odisha from National Thermal Power Corporation (NTPC) and Power Grid Corporation of India under two Central Government schemes for rural electrification namely Pradhan Mantri Sahaj Bijli Har Ghar Yojna (Saubhagya) and Deendayal Upadhyaya Gram Jyoti Yojana (DDUGJY) on turnkey basis. There has been significant delay in the completion of the contracts due to Covid -19 pandemic, liquidity constraints due to the extended timelines, and delay in works of other Government schemes which have resulted in reduction of scope of work under the said contract. An amount of Rs. 491.43 lakhs towards material and a margin loss due to time and cost over-run for reasons outlined above of Rs. 2,826.97 lakhs has been identified. Consequently, the Company has recognised the total financial loss of Rs. 3,318.40 lakhs as an exceptional item. The Company has further estimated the future cost of completion of the project and estimated amount of billing/revenue that the Company will be above to generate and accordingly has recognised Rs. 496.28 lakhs. Present obligations arising under onerous contracts Rs. 488.12 lakhs (previous year Rs. Nil) as included</p>

	in note 22 "Provisions".
	<p>Contract with Odisha Small Industry Corporation Limited (OSIC) : OSIC was awarded contracts for erection of electricity distribution lines and OSIC has sub-contracted certain work out of those contracts to the Company. As at the end of previous financial year i.e 2019-20, the Company had a total amount of (billed and unbilled) recoverable of Rs. 3,343.84 lakhs from OSIC of which Rs. 695.93 lakhs had been received during the year and Rs. 71.16 lakhs had been received subsequently in the financial year 2021-22. An additional amount of Rs. 435.00 lakhs is expected to be received further in the financial year 2021-22, as part of the foreclosure of the contract. The Company has written-off Rs. 1,906.34 lakhs and Rs. 159.62 lakhs on account of unbilled revenue and unrealisable retention money respectively and classified under exceptional items in the Statement of Profit and Loss.</p> <p>Contract with Madhya Pradesh Poorva Kshetra Vidyut Vitran Company Limited (MPPKVCL) : Based on conservative approach on receivables from MPKVCL, the Company has provided Rs. 133.42 lakhs and classified under exceptional items in the Statement of Profit and Loss. (Also refer note 44)</p>
	<p>(c) Accelerated Depreciation</p> <p>The Company had applied accelerated depreciation on related Plant & equipment (Electricity distribution system and metering) and accordingly all the related assets of Rs. Nil (previous year Rs. 6,596.91 lakhs) have been depreciated.</p>
46	COVID IMPACT
	<p>The spread of COVID-19 during the year and subsequently second wave of COVID-19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lockdowns, disruptions in transportation, travel restrictions, quarantines, social distancing and other emergency measures. The Company is in the business of distribution of electricity and other related business which is an essential service as emphasised by the Ministry of Power, Government of India. The management has made assessment of the impact of COVID-19 on its financial statements based on the internal and external information upto the date of approval of these financial statements.</p> <p>The Company has prepared its business projections on this basis and assessed its liquidity position for the next one year. Further, on the basis of evaluation based on the current estimates, the Company has recognized all the possible impacts due to COVID-19 and concluded that no incremental material adjustments (other than those already accounted for/disclosed in note 45 and 47) are required in the financial statements relating to recoverability and carrying values of its assets comprising property, plant and equipment, receivables, deferred tax asset and other current assets as at the balance sheet date.</p> <p>Given the uncertainties associated with the nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as required.</p>
	<p>GOING CONCERN ASSUMPTION</p> <p>The Company has incurred a loss after tax of Rs. 18,154.41 lakhs during the year ended 31 March 2021 (incurred a loss after tax of Rs. 22,924.89 lakhs during the year ended 31 March 2020) and the accumulated losses as on date amounting to Rs. 39,135.24 lakhs have eroded the net worth of the Company primarily due to losses on expiry of the Distribution Franchisee Contract in Odisha, losses in the Network Rollout Implementation Contract and finance costs. The Company's current liabilities exceeds its current assets by Rs. 15,701.05 lakhs.</p> <p>The Odisha Electricity Regulatory Commission has vide its Order dated 26 May 2020 vested the License of Central Electricity Supply Utility of Odisha with TP Central Odisha Distribution Limited (TPCODL) with effect from 1 June 2020 ("Effective Date"). Subsequently, the Distribution Franchisee Agreement of the Company with CESU expired on 30 June 2020.</p> <p>During the financial year 2018-2019, the Company had been awarded contracts with respect to providing electricity connections to un-electrified households and LT Line extension in rural areas of Angul, Bolangir, Bargarh, Dhenkanal, Jharsuguda, Kandhamal, Keonjhar, Puri and Sambalpur districts in the State of Odisha from National Thermal Power Corporation (NTPC) and Power Grid Corporation of India under two Central Govt. schemes for rural electrification namely Pradhan Mantri Sahaj Bijli Har Ghar Yojna (Saubhagya) and Deendayal Upadhyaya Gram Jyoti Yojana on turnkey basis. There has been significant delay in the completion of the contracts due to Covid-19 pandemic and delay in works of other Government schemes which have resulted in reduction of scope of work and margin loss for the Company. Consequently, the Company has incurred significant financial loss recorded as exceptional items in the Statement of Profit and Loss (Refer note 45).</p> <p>The Company has defaulted in repayment of loans and interest aggregating to Rs. 2,607.77 lakhs as at 31 March 2021. The default under term loans and working capital facilities gives right to these lenders aggregating Rs. 3,560.66 lakhs, and to the banks who have issued bank guarantees amounting to Rs. 4,634.27 lakhs, to recall these facilities immediately. Further, the Company's credit rating has been revised downwards during the year which may impair its ability to raise or generate funds to repay its obligations. Also, the Company has, due to the liquidity issues, defaulted in</p>

47	<p>making payments to certain trade creditors as well.</p> <p>The aforesaid conditions indicate existence of liquidity stress and material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern and consequently, the ability of the Company to realise its assets and discharge its liabilities in the normal course of business.</p> <p>The Board of Directors/ operating management has reviewed the financing arrangement of the Company. The management has taken all possible initiatives to restructure the financing arrangements and cost rationalisation. The Company is working towards a resolution plan with the lenders which envisages considerable amount of restructuring of the debts by the lenders which will enable the Company to scale up its operations and meet the remaining financial obligations. These measures are contingent upon the approval of the lenders of the resolution plan including restructuring of the debts, which events are not wholly within the control of the Company.</p> <p>The Company has long term distribution franchisee agreements with Meghalaya Power Distribution Company Limited (MePDCL) and Tripura State Electricity Corporation Limited (TSECL) which had commenced during financial year 2019-20 and 2020-21 respectively for a tenure of 10 years. Apart from existing contracts, additional areas are expected to be tendered in these States as well as other States in the near future. In addition, the Company has ongoing contracts in the Value-Added Implementation business segment in Madhya Pradesh, West Bengal and Chattisgarh. The Company is capable of winning more contracts in this business segment in the future.</p> <p>The Management is confident of obtaining required approval of the lenders and shareholders for raising adequate resources to meet the Company's financial obligations and continuing business operations. Having regard to the aforesaid, the financial statements presently have been prepared on the basis that the Company will continue as a going concern and hence, no adjustments have been made to the carrying values (including adjustment on account of impairment of assets) or classification of assets and liabilities.</p> <p>These events would substantially enable the Company to mitigate the aforesaid uncertainty about the going concern. Having regard to the above, the financial statements for the year ended 31 March 2021 have been prepared on the basis that the Company will continue as a going concern and no adjustments have been made to the carrying values or classification of assets and liabilities.</p>
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49. The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2021.

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of revenue [TextBlock]	Textual information (61) [See below]

Textual information (61)

Disclosure of revenue [Text Block]

Revenue from operations:

Sale of Energy

Revenue from sale of power is accounted on accrual basis and is recognized on the basis of billing to customers when no significant uncertainty as to the measurability or collectability exists and includes unbilled revenue on the basis of each unit of electricity delivered at predetermined rate. The sale of electricity is as per tariff fixed by respective State Electricity Regulatory Committees (SERC) of the operating states.

Network rollout implementation (Fixed-price development contracts)

Revenues from fixed-price contracts, including network rollout implementation, where the performance obligations are satisfied over time, are recognized using the “percentage-of-completion” method. Percentage of completion is determined based on project labour costs and material cost incurred to date as a percentage of total estimated project labour costs and material costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity. If the Company is not able to reasonably measure the progress of completion, revenue is recognized only to the extent of costs incurred for which recoverability is probable.

Other operating income

Revenue from meter rent - Revenue is recognised in accordance with the Agreements on time proportion basis from the month following the month of installation of meters and in compliance to the Regulatory Tariff order and supply code.

Export of technical services - Revenue from service contracts priced on a time basis is recognised when services are rendered and related costs are incurred.

Allied services - Revenue on software product licenses where the customer obtains a “right to use” are recognized when the customer obtains control of the specified asset usually on delivery of the software license to the customer.

To recognize revenues, we apply the following five step approach:

- a. identify the contract with a customer
- b. identify the performance obligations in the contract
- c. determine the transaction price
- d. allocate the transaction price to the performance obligations in the contract, and
- e. recognize revenues when a performance obligation is satisfied

At contract inception, the Company assesses its promise to transfer products or services to a customer to identify separate performance obligations. The Company applies judgement to determine whether each product or services promised to a customer are capable of being distinct, and are distinct in the context of the contract, if not, the promised product or services are combined and accounted as a single performance obligation. The Company allocates the arrangement consideration to separately identifiable performance obligation based on their relative stand-alone selling price or residual method. Stand-alone selling prices are determined based on sale prices for the components when it is regularly sold separately.

The Company accounts for variable considerations like rebates to customers as reduction of revenue on a systematic and rational basis over the period of the contract. The Company estimates an amount of such variable consideration using expected value method or the single most likely amount in a range of possible consideration depending on which method better predicts the amount of consideration to which we may be entitled.

The Company assesses the timing of the transfer of goods or services to the customer as compared to the timing of payments to determine whether a significant financing component exists. As a practical expedient, the Company does not assess the existence of a significant financing component when the difference between payment and transfer of deliverables is a year or less. If the difference in timing arises for reasons other than the provision of finance to either the customer or us, no financing component is deemed to exist.

A contract liability is an entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Trade Receivables and Contract Balances

The Company classifies the right to consideration in exchange for deliverables as either a receivable or as an unbilled revenue (contract assets). Revenues in excess of invoicing are classified as unbilled revenue (contract assets) while invoicing in excess of revenues are classified as unearned revenue (contract liability). Trade receivable and unbilled revenue are presented net of impairment in the Balance Sheet.

Revenue recognition for fixed price development contracts is based on percentage of completion method. Invoicing to the clients is based on milestones as defined in the contract. This would result in the timing of revenue recognition being different from the timing of billing the customers. Contract Assets (Unbilled revenue) for fixed price development contracts is classified as nonfinancial asset as the contractual right to consideration is dependent on completion of contractual milestones. All other Contract Assets (Unbilled revenue) is classified as financial asset.

Performance obligations and remaining performance obligations

The remaining performance obligation disclosure provides the aggregate amount of the transaction price yet to be recognized as of the end of the reporting period and an explanation as to when the Company expects to recognize these amounts in revenue. Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts where the performance obligation is part of a contract that has an original expected duration of one year or less.

i) Other Income

- Interest income is recognized, when no significant uncertainty as to measurability or collectability exists, on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

- For debt instruments measured at amortized cost, interest income is recorded using the EIR. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the EIR, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

ii) Energy purchase cost

The Energy cost is determined and accounted for in accordance with the Distribution Franchisee Agreement (DFA) executed between the Company and Central Electricity Supply Utility of Odisha (CESU). Energy purchase cost comprises of cost of units of electricity received in the franchise areas of the Company, at rates determined by CESU and CESU's share (as mentioned in DFA) of the amount collected (including expected collection) from consumers in excess of energy purchase cost (including expected energy cost) for the estimated period of collection from consumers.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Defined benefit plans categories [Axis]	Record 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Gratuity	Gratuity
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	79.42	170.91
Net surplus (deficit) in plan	-79.42	-170.91
Actuarial assumption of discount rates	6.76%	6.75%

Disclosure of net defined benefit liability (assets) [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]		
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]		
Defined benefit plans categories [Axis]	Record 1		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of net defined benefit liability (assets) [Abstract]			
Disclosure of net defined benefit liability (assets) [Line items]			
Description of type of plan	Gratuity	Gratuity	
Changes in net defined benefit liability (assets) [Abstract]			
Current service cost, net defined benefit liability (assets)	19.71	44.29	
Interest expense (income), net defined benefit liability (assets)	11.54	11.03	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]			
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-53.54	10.03	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-53.54	10.03	
Increase (decrease) through other changes, net defined benefit liability (assets)	(A) -176.28	(B) -18.27	
Total increase (decrease) in net defined benefit liability (assets)	-91.49	27.02	
Net defined benefit liability (assets) at end of period	79.42	170.91	143.89

(A) Benefits paid

(B) Benefits paid

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of employee benefits [TextBlock]	Textual information (62) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (62)

Disclosure of employee benefits [Text Block]

33 Employee Benefits		
a) Defined Contribution plan:		
Particulars	As at 31 March 2021	As at 31 March 2020
Amount recognised in the statement of profit and loss - contribution to provident and other funds	104.83	185.87

b) Defined benefit plan		
Gratuity plan		
<p>The Company operates a gratuity plan which provides lump sum benefits linked to the qualifying salary and completed years of service with the Company at the time of separation. Every employee who has completed 5 years of continuous service is entitled to receive gratuity at the time of his retirement or separation from the organisation whichever is earlier. However the condition of completion of 5 years of service is not applicable where separation is on account of disability or death of an employee. The gratuity benefit that is payable to any employee, is computed in accordance with the provisions of "The Payment of Gratuity Act, 1972".</p>		
<p>The following table sets forth the status of the gratuity plan of the Company which is unfunded and the amounts recognised in the Balance Sheet, incidental expense during construction period (included under Capital Work In Progress) and statement of profit and loss.</p>		
Particulars	As at 31 March 2021	As at 31 March 2020
Changes in the present value of defined benefit obligation		
Projected benefit obligation at the beginning of year	170.91	143.89
Included in statement of profit and loss		
-Current service cost	19.71	44.29
-Interest cost	11.54	11.03
Included in other comprehensive income		
-(gains)/loss due to change in financial assumptions	53.54	(10.03)
Benefits paid	(176.28)	(18.27)
Projected benefit obligation at the end of the year	79.42	170.91
Particulars	As at 31 March 2021	As at 31 March 2020
Present value of unfunded obligations		
Net liability	79.42	170.91
Amount in balance sheet		

Liability	79.42	170.91
Net liability is bifurcated as follows:		
Non current	77.55	166.78
Current	1.87	4.13
Net liability	79.42	170.91

Principal actuarial assumptions at the balance sheet date are as follows:

Economic assumptions:

The principal assumptions are the discount rate and salary escalation rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis. The company used Projected Unit Credit method for computation of liability. The assumptions used are summarized in the following table:

	Assumptions as at	Assumptions as at
	31 March 2021	31 March 2020
Discount rate (p.a)	6.76	6.75
Salary growth rate (p.a.)	3.00	3.00
Demographic assumptions:		
	Assumptions as at	Assumptions as at
	31 March 2021	31 March 2020
Retirement age	60 years	60 years
Mortality table	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)
Employee turnover	up to 30 years- 3%	up to 30 years- 3%
	31 - 44 years- 2%	31 - 44 years- 2%
	Above 44 years 1%	Above 44 years- 1%

Sensitivity analysis:

The key actuarial assumption to which the benefit obligation results are particularly sensitive to discount rate and future salary escalation rate. The following table summarises the impact on the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

Particulars	Gratuity Liability	
	Discount rate	Salary escalation rate
31 March 2021		
Increase (decrease) on plus 50 bps	(11.35)	(12.92)

Increase (decrease) on minus 50 bps	12.51	11.80
31 March 2020		
Increase (decrease) on plus 50 bps	(11.35)	(12.92)
Increase (decrease) on minus 50 bps	12.51	11.80

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown.

These sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the reporting date.

Expected maturity analysis:

The expected maturity analysis of defined benefit obligation is as follows:

Gratuity liability

Particulars	As at 31 March 2021	As at 31 March 2020
Less than 1 year	1.87	4.13
1-2 years	1.04	2.62
2-3 years	1.16	2.77
3-4 years	1.94	3.09
4-5 years	1.40	3.33
5-6 years	1.35	5.26
6 years onward	70.65	149.70

The weighted average duration to the payment of defined benefit obligation is 20.91 years (31 March 2020 20.43 years).

Risk Analysis

The above defined benefit plan expose the Company the following risks:

Interest rate risk

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

Compensated absences

The obligation of compensated absence in respect of the employees of the Company works out to Rs.33.89 lakhs as at 31 March 2021, (31 March 2020 Rs. 54.83 lakhs).

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	Key Managerial Personnels And Directors 1	Key Managerial Personnels And Directors 2	Key Managerial Personnels And Directors 3	Key Managerial Personnels And Directors 4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	(A) RAMESH PUTHANKALAM	(B) PARVESH MINOCHA	VINAYAK CHATTERJEE	RAYAPROLU SAMBAMOORTHY RAMASUBRAMANIAM
Director identification number of key managerial personnel or director	02166684	00008946	00008933	00008937
Date of birth of key managerial personnel or director			30/08/1959	07/03/1956
Designation of key managerial personnel or director	Whole Time Director	Additional Director	Director	Director
Qualification of key managerial personnel or director			MBA	MBA
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

Footnotes

(A) appointed as Executive Vice Chairman and Whole Time Director of the Company w.e.f. 03rd September, 2020.

(B) appointed as Additional Director of the Company w.e.f. 14.07.2021.

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	Key Managerial Personnels And Directors 5	Key Managerial Personnels And Directors 6	Key Managerial Personnels And Directors 7	Key Managerial Personnels And Directors 8
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	RUMJHUM CHATTERJEE	NARENDRA NATH MISRA	(A) PRINCE GUPTA	(B) Lavneesh Bareja
Director identification number of key managerial personnel or director	00283824	00575501		
Permanent account number of key managerial personnel or director				CKOPB7017C
Date of birth of key managerial personnel or director	08/08/1960	29/10/1954		
Designation of key managerial personnel or director	Director	Independent Director	CFO	Company Secretary
Qualification of key managerial personnel or director	Graduate	B. Tech Electrical	CA & CS	CS
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	24.4	3.59
Gross salary to key managerial personnel or director	0	0	24.4	3.59
Sitting fees key managerial personnel or director		2		
Other compensation key managerial personnel or director			(C) 11.79	(D) 0.2
Total key managerial personnel or director remuneration	0	2	36.19	3.79

Footnotes

(A) resigned as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 30th September, 2020.

(B) resigned from his position w.e.f. 12th November, 2020.

(C) Others (Termination benefits)

(D) Others (Termination benefits)

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	Key Managerial Personnels And Directors 9	Key Managerial Personnels And Directors 10	Key Managerial Personnels And Directors 11
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	RABINDRA NATH NAYAK	(A) VASUDEVA VENKATA LAXMI NARSIMHA RAO DECHIRAJU	(B) Aditya Mishra
Director identification number of key managerial personnel or director	02658070	00939956	
Date of birth of key managerial personnel or director	23/09/1955		
Designation of key managerial personnel or director	Director	Independent Director	CFO
Qualification of key managerial personnel or director	Graduate		
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	0	0
Gross salary to key managerial personnel or director	0	0	0
Sitting fees key managerial personnel or director	2	1.5	
Total key managerial personnel or director remuneration	2	1.5	0

Footnotes

(A) resigned from his position w.e.f. 22nd February, 2021.

(B) appointed as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 01st October, 2020.

[612200] Notes - Leases**Disclosure of finance lease and operating lease by lessee [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Not later than one year [Member]		Later than one year and not later than five years [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of finance lease and operating lease by lessee [Abstract]				
Disclosure of finance lease and operating lease by lessee [Line items]				
Minimum finance lease payments payable	71.98	175.88	105.23	731.97

Disclosure of finance lease and operating lease by lessee [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Later than five years [Member]	
	31/03/2021	31/03/2020
Disclosure of finance lease and operating lease by lessee [Abstract]		
Disclosure of finance lease and operating lease by lessee [Line items]		
Minimum finance lease payments payable	0	58.24

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	Yes	Yes
Disclosure of finance lease and operating lease by lessee [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses**Miscellaneous other operating revenues [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Miscellaneous other operating revenues [Axis]	Miscellaneous Other Operating Revenues 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	742.96
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	NA	Meter rent and miscellaneous income
Miscellaneous other operating revenues	0	742.96

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]	Textual information (63) [See below]	
Disclosure of revenue from operations [Abstract]		
Disclosure of notes on revenue from operations explanatory [TextBlock]	Textual information (64) [See below]	
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	19,715.18	63,239.68
Other operating revenues	0	742.96
Other operating revenues	0	742.96
Total revenue from operations other than finance company	19,715.18	63,982.64
Total revenue from operations	19,715.18	63,982.64
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	742.96
Total other operating revenues	0	742.96
Total other operating revenues	0	742.96
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	742.96
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (65) [See below]	
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on other current investments	112.2	130.77
Total interest income on current investments	112.2	130.77
Total interest income	112.2	130.77
Dividend income [Abstract]		
Dividend income non-current investments [Abstract]		
Dividend income non-current investments from subsidiaries	0	0
Total dividend income non-current investments	0	0
Total dividend income	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	36.56	0
Total other non-operating income	36.56	0
Total other income	148.76	130.77
Disclosure of finance cost [Abstract]		
Disclosure of notes on finance cost explanatory [TextBlock]	Textual information (66) [See below]	
Interest expense [Abstract]		
Interest expense borrowings	3,429.5	2,913.73
Other interest charges	(A) 742.3	(B) 3,299.2
Total interest expense	4,171.8	6,212.93
Other borrowing costs	422.96	329.65
Total finance costs	4,594.76	6,542.58
Employee benefit expense [Abstract]		
Disclosure of notes on employee benefit expense explanatory [TextBlock]	Textual information (67) [See below]	
Salaries and wages	2,828.39	5,010.07
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	0	0
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Salary to manager	0	0
Total remuneration to manager	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for contract labour	104.83	185.87
Total contribution to provident and other funds	104.83	185.87
Leave encashment expenses	56.98	5.02
Gratuity	31.26	55.32
Staff welfare expense	144.62	289.92
Total employee benefit expense	3,166.08	5,546.2
Depreciation, depletion and amortisation expense [Abstract]		

Disclosure of notes on depreciation, depletion and amortisation expense explanatory [TextBlock]	Textual information (68) [See below]	
Depreciation expense	(C) 238.69	(D) 1,007.31
Amortisation expense	1,600.75	1,379.65
Total depreciation, depletion and amortisation expense	1,839.44	2,386.96
Breakup of other expenses [Abstract]		
Disclosure of notes on other expenses explanatory [TextBlock]	Textual information (69) [See below]	
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	158.5	200.88
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	53.68	35.54
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	8.1	14.9
Total rates and taxes excluding taxes on income	8.1	14.9
Subscriptions membership fees	23.43	30.12
Electricity expenses	22.88	25.19
Telephone postage	54.88	126.48
Printing stationery	82.96	191.31
Travelling conveyance	227.26	646.79
Legal professional charges	295.64	403.51
Vehicle running expenses	131.35	154.56
Directors sitting fees	0	0
Seminars conference expenses	0	12.6
Bank charges	9.58	7.4
Advertising promotional expenses	7.52	48.52
Cost repairs maintenance other assets	271.14	346.85
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	19.8	18
Payment for reimbursement of expenses	0.6	0
Total payments to auditor	20.4	18
CSR expenditure	6.16	9.1
Miscellaneous expenses	(E) 1,496.85	(F) 434.12
Total other expenses	2,870.33	2,705.87
Current tax [Abstract]		
Current tax pertaining to current year	0	0
Total current tax	0	0

Footnotes

(A) - Interest to others- Rs. 712.54 Interest on statutory dues - GST, TDS, EPF, ESI, Professional Tax and Labour Welfare Fund- Rs. 5.69 Finance Cost on lease obligation- Rs. 24.07

(B) - Interest to others- Rs. 3,204.41 Interest on statutory dues - GST, TDS, EPF, ESI, Professional Tax and Labour Welfare Fund- Rs. 16.65 Finance Cost on lease obligation- Rs. 78.14

(C) Depreciation of property, plant and equipment (Refer note 3)- Rs. 77.48 Depreciation on right to use assets (Refer note 4)- Rs. 161.21

(D) Depreciation of property, plant and equipment (Refer note 3)- Rs. 854.15 Depreciation on right to use assets (Refer note 4)- Rs. 153.16

(E) Provision for doubtful debt- Rs. 13.70 Bad debts written off- Rs. 1,156.47 Impairment of capital work-in-progress- Rs. 308.53 Foreign exchange fluctuation (net)- Rs. 15.65 Miscellaneous expenses- Rs. 2.50

(F) Provision for doubtful debt- Rs. 305.84 Bad debts written off- Rs. 125.52 Foreign exchange fluctuation (net)- Rs. 0.64 Miscellaneous expenses- Rs. 2.12

Textual information (63)

Subclassification and notes on income and expense explanatory [Text Block]

26	Cost of material and services consumed		
	Cost of material consumed	440.90	986.36
	Operation and maintenance expenses	4,970.41	5,082.25
	TOTAL	5,411.31	6,068.61

Textual information (64)

Disclosure of notes on revenue from operations explanatory [Text Block]

24	Revenue from operations		
Sale of energy	Sale of energy **	16,402.64	56,557.02
NRI	Network rollout implementation *	-	3,021.78
VAI	Allied services (value addition through technology)	3,033.11	2,664.76
Export	Export of technical services	279.43	996.12
	Other operating income		
	Meter rent and miscellaneous income	-	742.96
	TOTAL	19,715.18	63,982.64

* Refer note 45

** Refer note 45, 47

The disclosure above presents disaggregated revenues from contracts with customers by contract-type. The Company believes that this disaggregation best depicts how the nature, amount, timing and uncertainty of revenues and cash flows are affected by industry, market and other economic factors.

The Company classifies the right to consideration in exchange for deliverables as either a receivable or as unbilled revenue. A receivable is a right to consideration that is unconditional upon passage of time. Revenue for time and material contracts are recognised as related service are performed. Revenues in excess of billings is recorded as unbilled revenue and is classified as a financial asset for these cases as right to consideration is unconditional upon passage of time.

Revenue recognition for fixed price development contracts is based on percentage of completion method. Invoicing to the clients is based on milestones as defined in the contract. This would result in the timing of revenue recognition being different from the timing of billing the customers. Unbilled revenue for fixed price development contracts is classified as non-financial asset as the contractual right to consideration is dependent on completion of contractual milestones.

Invoicing in excess of earnings are classified as unearned revenue. Trade receivable and unbilled revenues are presented net of impairment in the Balance Sheet.

Performance obligations and remaining performance obligations

The remaining performance obligation disclosure provides the aggregate amount of the transaction price yet to be recognised as of the end of the reporting period and an explanation as to when the Company expects to recognise these amounts in revenue. Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts where the revenue recognised corresponds directly with the value to the customer of the entity's performance completed to date, typically those contracts where revenue is equal to the invoicing to the customer. Remaining performance obligation estimates are subject to change and are affected by several factors, including terminations, changes in the scope of contracts, periodic revalidations, adjustment for revenue that has not materialised and adjustments for currency.

The aggregate value of performance obligations that are completely or partially unsatisfied as of 31 March, 2021 other than those meeting the exclusion criteria mentioned above, is Rs. 496.29 lakhs (previous year 12,912.37 lakhs). This includes contracts that can be terminated for convenience without a substantive penalty since, based on current assessment, the occurrence of the same is expected to be remote. Unbilled revenue net of provision as on 31 March 2021 of Rs. 496.29 lakhs (previous year Rs. 8,933.75 lakhs) has been disclosed in Note 13-Other assets (current)

Textual information (65)

Disclosure of notes on other income explanatory [Text Block]

25	Other income		
	Interest income from financial assets at amortised cost		
	Interest income from banks and others	112.20	130.77
	Miscellaneous income	36.56	-
	TOTAL	148.76	130.77

Textual information (66)

Disclosure of notes on finance cost explanatory [Text Block]

28	Finance costs		
	Interest expenses for financial liabilities measured at amortised cost		
	- Interest to bank	3,429.50	2,913.73
	- Interest to others	712.54	3,204.41
	Interest on statutory dues - GST, TDS, EPF, ESI, Professional Tax and Labour Welfare Fund	5.69	16.65
	Finance Cost on lease obligation	24.07	78.14
	Other borrowing costs	422.96	329.65
	TOTAL	4,594.76	6,542.58

Textual information (67)

Disclosure of notes on employee benefit expense explanatory [Text Block]

27	Employee benefit expenses *		
	Salaries and wages	2,828.39	5,010.07
	Contribution to provident and other funds (Refer note 33a)	104.83	185.87
	Gratuity (Refer note 33b)	31.26	55.32
	Leave encashment	56.98	5.02
	Staff welfare expenses	144.62	289.92
	TOTAL	3,166.08	5,546.20
	* (Refer note 45a)		

Textual information (68)

Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]

29	Depreciation and amortisation expenses		
	Depreciation of property, plant and equipment (Refer note 3)	77.48	854.15
	Amortisation of intangible assets (Refer note 3)	1,600.75	1,379.65
	Depreciation on right to use assets (Refer note 4)	161.21	153.16
	TOTAL	1,839.44	2,386.96

Textual information (69)

Disclosure of notes on other expenses explanatory [Text Block]

30	Other expenses		
	Repairs and maintenance	271.14	346.85
	Insurance	53.68	35.54
	Rent	158.50	200.88
	Vehicle running and maintenance	131.35	154.56
	Business promotion	7.52	48.52
	Rates and taxes	8.10	14.90
	Water and electricity	22.88	25.19
	Travelling and conveyance	227.26	646.79
	Printing and stationery	82.96	191.31
	Legal and professional	295.64	403.51
	Audit fees #	20.40	18.00
	Communication	54.88	126.48
	Provision for doubtful debt	13.70	305.84
	Bad debts written off	1,156.47	125.52
	Impairment of capital work-in-progress	308.53	-
	Bank charges	9.58	7.40
	Corporate social responsibility	6.16	9.10
	Subscription and membership fees	23.43	30.12
	Conference and meeting	-	12.60
	Foreign exchange fluctuation (net)	15.65	0.64
	Miscellaneous expenses	2.50	2.12
	TOTAL	2,870.33	2,705.87
	# Payment to auditors (excluding indirect taxes)		
	For statutory audit	19.80	18.00
	Out of pocket expenses	0.60	-
		20.40	18.00

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	2,768.88	533.93	70.39
Cash and cash equivalents	2,768.88	533.93	70.39
Income taxes paid (refund), classified as operating activities	-156.85	333.02	
Total income taxes paid (refund)	-156.85	333.02	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account explanatory [TextBlock]	Textual information (70) [See below]	
Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-13.47	3.5
Total aggregated income tax relating to components of other comprehensive income	-13.47	3.5
Changes in inventories of finished goods	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Exceptional items before tax	-7,359.2	-34,967.71
Total exceptional items	-7,359.2	-34,967.71
Details of nature of exceptional items	Loss from Discontinued Contracts, Accelerated Depreciation	Loss from Discontinued Contracts, Accelerated Depreciation
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	19,715.18	63,239.68
Total revenue from sale of services	19,715.18	63,239.68
Gross value of transaction with related parties	2,614.95	8,169.37
Bad debts of related parties	0	0

Textual information (70)

Additional information on profit and loss account explanatory [Text Block]

35.	Income tax						
(i)	Income tax expense in the statement of profit and loss comprises:						
	Particulars					As at 31 March 2021	As at 31 March 2020
	Current tax					-	-
	Deferred tax					(1,596.21)	(11,443.45)
	Total income tax expense					(1,596.21)	(11,443.45)
(ii)	Income tax recognized in other comprehensive income						
	Particulars	As at 31 March 2021			As at 31 March 2020		
		Before tax	Tax (expense)/ benefit	Net of tax	Before tax	Tax (expense)/ benefit	Net of tax
	Remeasurement of defined benefit plans	(53.54)	13.47	(40.07)	10.03	(3.50)	6.52
		(53.54)	13.47	(40.07)	10.03	(3.50)	6.52
(iii)	The income tax expense for the year can be reconciled to the accounting profit / (loss) as follows:						
	Particulars					As at 31 March 2021	As at 31 March 2020
	Profit before tax					(19,750.62)	(34,368.34)
	Corporate tax rate under Indian tax law					25.168%	33.384%
	Income tax expense calculated tax rate under Indian tax law					(4,970.84)	(11,638.82)
	Tax effect of:						
	Change in tax rate					2,611.51	-

	Non-deductible expenses					2.84	47.63
	MAT credit reversed					778.96	-
	Others					(18.68)	147.73
	Tax Expense					(1,596.21)	(11,443.45)
						0.00	0.00
(iv)	The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities are as follows:						
	Current year			Carrying Value as on 1 April 2020	Charged through statement of profit and loss	Charged through OCI	Carrying Value as on 31 March 2021
	Deferred tax assets on						
	Property, plant and equipment including CWIP			112.63	157.58	-	270.21
	Expenses allowed on paid basis and disallowed under section 40A(ia) of Income Tax Act'1961			75.36	89.83	13.47	178.66
	Carried forward unabsorbed business losses			8,144.22	1,622.17	-	9,766.39
	Carried forward unabsorbed depreciation			1,877.41	(224.97)	-	1,652.44
	MAT credit entitlement			778.96	(778.96)	-	-
	Lease liabilities			202.86	(166.46)	-	36.40
	Provision for doubtful debtors			102.10	699.41		801.51
				11,293.54	1,398.60	13.47	12,705.61
	Deferred tax liabilities on						
	Right to use assets			184.36	(159.12)	-	25.24
	Measurement of loan at amortised Cost			60.85	(38.49)	-	22.36
				245.21	(197.61)	-	47.60
	Net deferred tax						

	assets/(liabilities)			11,048.33	1,596.21	13.47	12,658.01
	Previous year			Carrying Value as on 1 April 2019	Charged through statement of profit and loss	Charged through OCI	Carrying Value as on 31 March 2020
	Deferred tax assets on						
	Property, plant and equipment including CWIP			-	112.63	-	112.63
	Expenses allowed on paid basis under Income Tax Act'1961			78.18	0.68	(3.50)	75.36
	Carried forward unabsorbed business losses			-	8,144.22	-	8,144.22
	Carried forward unabsorbed depreciation			1,099.16	778.25	-	1,877.41
	MAT credit entitlement			778.96	-	-	778.96
	Lease liabilities			-	202.86	-	202.86
	Provision for doubtful debtors			-	102.10	-	102.10
				1,956.30	9,340.74	(3.50)	11,293.54
	Deferred tax liabilities on						
	Property, plant and equipment including CWIP			2,310.91	(2,310.91)	-	-
	Right to use Assets			-	184.36	-	184.36
	Measurement of loan at amortised Cost			37.01	23.84	-	60.85
				2,347.92	(2,102.71)	-	245.21
	Net deferred tax assets/(liabilities)			(391.62)	11,443.45	(3.50)	11,048.33

Note: Deferred tax assets and deferred tax liabilities have been offset as they are governed by the same taxation laws under same Tax Jurisdiction.

(35.1) The Company has recognised deferred tax assets (net) of Rs. 12,658.01 lakhs (previous year Rs. 11,048.33 lakhs) which includes Rs. 11,418.83 lakhs (previous year Rs. 10,021.63 lakhs) relating to unused tax losses and unabsorbed depreciation, that is recognised and considered to be able to be offset against the Company's taxable profits expected to arise in the future financial years. The management has prepared business projections and profitability estimates based on its existing contracts/ projected business pipeline contracts. These projections are approved by the Board of Directors of Company covering five to six years period. Since most of these contracts are long term/ annuity contracts that give revenue and profitability prediction for a foreseeable future period, the management is of the opinion that Company will be able to obtain approval of the lenders (refer note 47) and would be able to generate sufficient future taxable income and

recover unused tax losses and unabsorbed depreciation. Based on current management estimates, the Company would be able to utilise deferred tax assets within next 5 to 6 years.

The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961 as introduced by the Taxation Laws (amendment Ordinance, 2019). Accordingly the Company has recognised the tax provision for the year ended March 31, 2021 and re-measured the deferred tax assets basis the rates prescribed in that section. The full impact of this change has been recognised in the Statement of Profit and Loss and tax expense in the current period. Tax expense for the year ended March 31, 2021 include one time net charge of Rs. 2,611.51 lakhs on account of re-measurement of deferred tax assets basis prevailing guidance and reversal of MAT Credit of Rs. 778.96 lakhs.

48	Revenue from contracts with customer		
	Particulars	As at 31 March 2021	As at 31 March 2020
	Contract revenue recognised during the year	-	3,021.78
	Impairment loss recognised on receivable or contract assets	5,224.74	-
	Assets recognised from cost to contract	-	-
	Advances received for contracts-in-progress	-	-
	Gross amount due from customers for contract work	1,968.43	3,320.69

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments**Disclosure of reportable segments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Entity's reportable segments [Axis]	Reportable segments 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of reportable segments [Abstract]		
Disclosure of reportable segments [Line items]		
Nature of reportable segment	Domestic	Domestic
Revenue primary reportable segment	19,715.19	63,982.64
Total revenues from external customers and transactions with other reportable segments of same enterprise reportable segment	19,715.19	63,982.64
Interest revenue expense reportable segment [Abstract]		
Interest income reportable segment	148.76	130.77
Total interest income (expense) reportable segment	148.76	130.77
Profit (loss) reportable segment	-18,154.41	-22,924.89
Assets reportable segment	33,713.58	43,045.22
Liabilities reportable segment	50,707.13	41,844.29

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of entity's operating segments [TextBlock]	Textual information (71) [See below]	
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	Yes	Yes
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

Textual information (71)

Disclosure of entity's operating segments [Text Block]

39	Segment Reporting
	<p>Based on the guiding principles laid down in Indian Accounting Standard (Ind AS) - 108 "Segment Reporting", the Chief Operating Decision Maker (CODM) evaluates the Company's performance from the perspective of below mentioned segment, which are also the Company's reportable segment under Ind AS 108:</p> <p>(a) Distribution of energy and related services (b) Network rollout implementation</p> <p>The Company operates in two principle geographical areas - Domestic and Overseas. However the overseas business is not a reportable segment in terms of revenue, profit, assets and liabilities.</p>

Particulars	As at 31 March 2021	As at 31 March 2020
Segment Revenue		
(a) Distribution of energy and related services		
- External sales	19,715.19	60,960.86
Total	19,715.19	60,960.86
(b) Network rollout implementation		
- External sales	-	3,021.78
Total	-	3,021.78
Total Segment Revenue	19,715.19	63,982.64
Revenue from Operations	19,715.19	63,982.64
Add: Unallocable Income	0.01	-
Interest Income	148.76	130.77
Total Revenue	19,863.95	64,113.41
Segment Profits		
Profit / (Loss) before interest and tax from each segment		
(a) Distribution of energy and related services	(5,536.72)	6,456.68
Less: Exceptional Items	1,974.83	34,967.71

Distribution of energy and related services (after exceptional items)	(7,511.55)	(28,511.03)
(b) Network rollout implementation	(2,408.70)	554.50
Less: Exceptional Items	5,384.37	-
Network rollout implementation (after exceptional items)	(7,793.07)	
Total Segment results	(15,304.62)	(27,956.53)
Less: (i) Interest & Finance Charges	4,594.76	6,542.58
Add : (ii) Un-allocable income/(expenditure) net of unallocable expenditure/income	148.76	130.77
Profit / (Loss) before tax	(19,750.62)	(34,368.34)
Less: Provision for taxation	(1,596.21)	(11,443.45)
Profit / (Loss) after tax	(18,154.41)	(22,924.89)
	-	
Particulars	As at 31 March 2021	As at 31 March 2020
Segment Assets and Liabilities		
Segment Assets		
(a) Distribution of energy and related services	24,999.94	29,664.99
(b) Network rollout implementation	3,706.93	10,477.95
Total	28,706.87	40,142.94
Unallocable Assets	5,006.71	2,902.28
Total Assets	33,713.58	43,045.22
	-	-
Segment Liabilities		
(a) Distribution of energy and related services	5,600.36	3,311.51
(b) Network rollout implementation	1,081.10	1,389.00
Total	6,681.46	4,700.51
Unallocable Liabilities	44,025.67	37,143.78

Total Liabilities	50,707.13	41,844.29
	-	-
Segment Capital Employed (Segment assets less segment liabilities)		
(a) Distribution of energy and related services	19,399.58	26,353.48
(b) Network rollout implementation	2,625.83	9,088.95
Total	22,025.41	35,442.43
Unallocable	(39,018.96)	(34,241.50)
Total Capital Employed	(16,993.55)	1,200.93
Capital Expenditure		
(a) Distribution of energy and related services	-	538.23
(b) Unallocated	22.66	613.50
Total	22.66	1,151.73
	-	-
Depreciation and Amortisation		
(a) Distribution of energy and related services	1,190.49	1,950.73
(b) Accelerated Depreciation due to Discontinued Contract	-	6,596.91
(c) Unallocated	648.95	436.23
Total	1,839.44	8,983.87

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Parent [Member]		Key management personnel of entity or parent [Member]	
Related party [Axis]	Record 1		Record 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Feedback Infra Private Limited	Feedback Infra Private Limited	Devtosh Chaturvedi	Devtosh Chaturvedi
Country of incorporation or residence of related party	India	India	India	India
Permanent account number of related party			ABTPC1441R	ABTPC1441R
CIN of related party	U74899DL1990PTC040630	U74899DL1990PTC040630		
Description of nature of transactions with related party	Textual information (72) [See below]	Textual information (73) [See below]	NA	Salary and other benefits, Salary Payable
Description of nature of related party relationship	Holding company	Holding company		
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	(A) 70.75	(B) 5,339.59	0	189.91
Other related party transactions income	2,504.21	2,585.19		
Other related party transactions contribution made	0	15,217.58		
Other related party transactions contribution received	1,738.59	14,326.01		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	2,634.46	2,850.26	0	7.62
Amounts receivable related party transactions	420.71	214.87	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	Long term borrowing (net)- Rs. 1,615.33, Short term borrowing (net)- Rs. 1,738.59 , Share capital including Securities Premium- Rs. 22,141.69	Long term borrowing (net)- Rs. 1,615.33 , Share capital including Securities Premium- Rs. 22,141.69		
Explanation of details of guarantees given or received of outstanding balances for related party transaction	Bank guarantees- Rs. 10,601.83, Financial guarantee- Rs. 28,737.30	Bank guarantees- Rs. 10,346.35 , Financial guarantee- Rs. 29,654.41		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Operating expenditure

(B) Operating expenditure- Rs. 73.34 Employee benefit expenses- Rs. 2,807.08 Interest expense- Rs. 2,459.17

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
Related party [Axis]	Record 2		Record 3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Prince Gupta	Prince Gupta	Lavneesh Bareja	Lavneesh Bareja
Country of incorporation or residence of related party	India	India	India	India
Permanent account number of related party	AMHPG1032B	AMHPG1032B	CKOPB7017C	CKOPB7017C
Description of nature of transactions with related party	Short-term benefits (salary) , Termination benefits	Salary & other benefits payable, Short-term benefits (salary)	Short-term benefits (salary), Termination benefits	Salary & other benefits payable , Short-term benefits (salary)
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	(A) 36.19	49	(B) 3.79	5.68
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	3.34	0	0.41
Amounts receivable related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Short-term benefits (salary)- Rs. 24.40 Termination benefits - Rs. 11.79

(B) Short-term benefits (salary)- Rs. 3.59 Termination benefits - Rs. 0.20

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of related party [TextBlock]	Textual information (74) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (72)**Description of nature of transactions with related party**

Operating expenditure , Sale of allied services (Income) , Loan received / (converted to equity) , Long term borrowing (net) , Short term borrowing (net) , Expenses payable, Share capital including Securities Premium , Trade receivables considered good - Unsecured, Bank guarantees , Financial guarantees

Textual information (73)**Description of nature of transactions with related party**

Employee benefit expenses , Operating expenditure , Sale of allied services (Income) , Interest expense , Loan received / (converted to equity) , Shares issued including Securities Premium, Long term borrowing (net), Expenses payable , Share capital including Securities Premium, Trade receivables considered good - Unsecured , Bank guarantees, Financial guarantees

Textual information (74)

Disclosure of related party [Text Block]

34	Related Party Disclosures		
	As per Ind AS 24, the disclosures of transactions with the related parties are given below:		
(a)	List of related parties as per Ind AS 24		
Sl.No		Name of Related Party	Nature of Relationship
I	(i)	A person or a close member of that person's family of a reporting entity is a member of the Key Management Personnel of the reporting entity or of a parent of the reporting entity.	
		Vinayak Chatterjee	Chairman (Non-Executive) (Ceased as Chairman (Non-Executive) (Director) w.e.f. 10 June, 2021)
		R. S. Ramasubramaniam	Director (Non-Executive) (Ceased as Director (Non-Executive) w.e.f. 10 June, 2021)
		P. Ramesh	Vice Chairman (Non Executive) (Appointed as Chairman (Executive) w.e.f 14 July, 2021)
		Devtoosh Chaturvedi	Managing Director - Executive (Ceased as Managing Director w.e.f. 6 March, 2020)
		Prince Gupta	Chief Financial Officer (Ceased as Chief Financial Officer w.e.f. 30 September, 2020)
		Parvesh Minocha	Director (w.e.f. 14 July, 2021)
		Manoj Kumar Sehrawat	Director (w.e.f. 14 July, 2021) (Ceased as Director w.e.f. 14 September, 2021)
		Samarjit Mohanty	Director (w.e.f. 29 September, 2021)
		Aditya Mishra	Chief Financial Officer (w.e.f. 1st October 2020 till 3 May, 2021)
		Lavneesh Bareja	Company Secretary (Ceased as Company Secretary w.e.f. 20 November, 2020)
		Nidhi Bhutani	Company Secretary (w.e.f. 14 July, 2021) (Ceased as Company Secretary w.e.f. 6 October, 2021)

II	(i)	The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)	
		Feedback Infra Private Limited	Holding Company
		Feedback Foundation Trust	Enterprise over which Key Management Personnel are able to exercise control or significant influence
		Feedback Ventures & Ghosh Bose Associates Private Limited (Formerly known as Bengal Feedback Ventures Private Limited)	Subsidiary of Feedback Infra Private Limited
		Feedback Infrastructure Services Nepal Limited (Formerly known as Feedback Ventures Nepal Limited)	Subsidiary of Feedback Infra Private Limited
		Feedback Highways Omt Private Limited (Formerly Known As Feedback Brisa Highways Omt Private Limited)	Subsidiary of Feedback Infra Private Limited
		PT Feedback Infra, Indonesia	Subsidiary of Feedback Infra Private Limited
		DC Infra Services LLP	Limited liability partnership firm of Feedback Infra Private Limited
		India Infrastructure Initiative Trust	Controlled Entity - became controlled entity on January 1, 2019
		Dubai Consultants, a Civil Company acquired through Partnership Firm w.e.f 9th October, 2013	Subsidiary of Feedback Infra Private Limited
	(ii)	Entities exercising significant influence over holding company	
		Mission Holdings Private Limited	Feedback Infra Private Limited is an associate to the entity
		Zenith Infra Investment Holdings PTE Limited	Feedback Infra Private Limited is an associate to the entity

(b)	Transactions with Related Parties:			
	Sl. No.	Particulars	As at 31 March 2021	As at 31 March 2020
	1	Feedback Infra Private Limited (Holding Company)		
		Current year transactions :		

		Employee benefit expenses	-	2,807.08
		Operating expenditure	70.75	73.34
		Sale of allied services (Income)	2,504.21	2,585.19
		Interest expense	-	2,459.17
		Loan received / (converted to equity)	1,738.59	(14,326.01)
		Shares issued including Securities Premium	-	15,217.58
(c)	Outstanding balances at year end:			
	Particulars		As at 31 March 2021	As at 31 March 2020
	Loans and Advances			
	Feedback Infra Private Limited (Holding Company)			
	Long term borrowing (net)		1,615.33	1,615.33
	Short term borrowing (net)		1,738.59	-
	Net Other Liabilities			
		Expenses payable	2,634.46	2,850.26
		Share capital including Securities Premium	22,141.69	22,141.69
		Trade receivables considered good - Unsecured	420.71	214.87
		Bank guarantees	10,601.83	10,346.35
		Financial guarantees	28,737.30	29,654.41
		Salary & other benefits payable		
		Devtoosh Chaturvedi	-	7.62
		Prince Gupta	-	3.34
		Lavneesh Bareja	-	0.41

(d)	Compensation of Key management personnel			
	The remuneration of director and other member of key management personnel during the year was as follows:			
	Particulars		For the year ended 31 March 2021	For the year ended 31 March 2020
	Short-term benefits (salary)			
		Devtosh Chaturvedi (Salary and other benefits)	-	189.91
		Prince Gupta (Salary and other benefits)	24.40	49.00
		Lavneesh Bareja (Salary and other benefits)	3.59	5.68
	Termination benefits			
		Prince Gupta	11.79	-
		Lavneesh Bareja	0.20	-
		TOTAL	39.98	244.59

Aditya Mishra, CFO (w.e.f 1 October, 2020 to 3 May 2021), was the employee of the Holding Company and was on deputation as CFO of the Company. He received employee benefit expenses amounting to Rs. 58.64 lakhs (previous year Nil) which was paid and borne by the Holding Company.

[611700] Notes - Other provisions, contingent liabilities and contingent assets**Disclosure of contingent liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of contingent liabilities [Axis]	Contingent liabilities [Member]		Contingent liability for guarantees [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Contingent Liabilities not provided for in notice u/s 276 B and subsequent order u/s 2(35) of Income Tax Act, 1961 * , Claim received from TP Central Odisha Distribution Limited ##	NA	Contingent Liabilities not provided for in respect of outstanding bank guarantees , Bank Guarantee encashment@	Contingent Liabilities not provided for in respect of outstanding bank guarantees
Estimated financial effect of contingent liabilities	11,497	0	5,854.85	5,451.61
Description of other contingent liabilities others	Contingent Liabilities not provided for in notice u/s 276 B and subsequent order u/s 2(35) of Income Tax Act, 1961 * , Claim received from TP Central Odisha Distribution Limited ##	NA		

Disclosure of contingent liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities [Member]		Other contingent liabilities, others [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Contingent Liabilities not provided for in notice u/s 276 B and subsequent order u/s 2(35) of Income Tax Act, 1961 * , Claim received from TP Central Odisha Distribution Limited ##	NA	Contingent Liabilities not provided for in notice u/s 276 B and subsequent order u/s 2(35) of Income Tax Act, 1961 * , Claim received from TP Central Odisha Distribution Limited ##	NA
Estimated financial effect of contingent liabilities	11,497	0	11,497	0

Disclosure of other provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other provisions [Axis]	Other provisions, others [Member]		Other provisions, others 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
New provisions, other provisions	488.12	0	488.12	0
Total additional provisions, other provisions	488.12	0	488.12	0
Total changes in other provisions	488.12	0	488.12	0
Other provisions at end of period	488.12	0	488.12	0
Description of nature of obligation, other provisions	Provision for onerous contract*	NA	Provision for onerous contract*	NA
Description of other provisions, others	Provision for onerous contract*	NA	Provision for onerous contract*	NA

Disclosure of other provisions [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other provisions [Axis]	Other provisions, others 1 [Member]
	01/04/2019
Disclosure of other provisions [Abstract]	
Disclosure of other provisions [Line items]	
Reconciliation of changes in other provisions [Abstract]	
Other provisions at end of period	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	Yes	Yes
Description of other contingent liabilities others	Contingent Liabilities not provided for in notice u/s 276 B and subsequent order u/s 2(35) of Income Tax Act, 1961 * , Claim received from TP Central Odisha Distribution Limited ##	NA

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of corporate social responsibility explanatory [TextBlock]	Textual information (75) [See below]
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	Yes
Details CSR policy [TextBlock]	Textual information (76) [See below]

Textual information (75)**Disclosure of corporate social responsibility explanatory [Text Block]**

43	Details of Corporate Social Responsibility (CSR) Expenditure:		
	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Gross amount required to be spent by the Company during the year	-	16.10
	Amount spent during the year	6.16	9.10

Textual information (76)

Details CSR policy [Text Block]

1. Brief outline on CSR Policy of the Company-

The main objective of the CSR policy of the Company is to lay guidelines to make CSR a key business process and involve all employees of the Company to work for improving the quality of life for chosen communities from time to time. It aims to meet the social responsibilities of the Company through activities and programs that are in line with the CSR activities outlined in the Act and act as a good Corporate Citizen, subscribing to the principles of Global Compact for implementation.

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Disclosure of terms and conditions of share-based payment arrangement [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of share-based payment arrangements [Axis]	Sharebased Payment Arrangements 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	Textual information (77) [See below]	Textual information (78) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019
Disclosure of share-based payment arrangements [TextBlock]	Textual information (79) [See below]		
Whether there are any share based payment arrangement	Yes	Yes	
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]			
Disclosure of terms and conditions of share-based payment arrangement [Abstract]			
Disclosure of number and weighted average exercise prices of share options [TextBlock]			
Number of share options outstanding in share based payment arrangement [Abstract]			
Number of share options granted in share-based payment arrangement	[pure] 0	[pure] 0	
Total changes of number of share options outstanding in share based payment arrangement	[pure] 0	[pure] 0	
Number of share options outstanding in share-based payment arrangement at end of period	[pure] 60,000	[pure] 60,000	[pure] 60,000

Textual information (77)

Description of share-based payment arrangement

"The Holding Company (Feedback Infra Private Limited) provides share-based payment schemes to the employees of Feedback Energy Distribution Company Limited. The relevant details of the scheme are as follows: On 28 June, 2014, the Company's Shareholders approved Feedback Employee Stock Option Plan ("Plan") and Feedback Employee Stock Option Plan A 2014 ("Plan A") at their Extraordinary General Meeting. Both the Plans cover all Permanent Employees of the Feedback Infra Group. The Plan provides for issuance of 6,36,142 shares of Rs.10 each and Plan A provides for issuance of 225000 shares of Rs 10/- each. Both Plans are administered by the Executive Committee of the Company comprising of Board members. The stock options granted under the plans are categorised as Equity Settled. The maximum term of options granted under both the plans is 13 years. The options vest after 4 years from date of grant . "

Textual information (78)

Description of share-based payment arrangement

"The Holding Company (Feedback Infra Private Limited) provides share-based payment schemes to the employees of Feedback Energy Distribution Company Limited. The relevant details of the scheme are as follows: On 28 June, 2014, the Company's Shareholders approved Feedback Employee Stock Option Plan ("Plan") and Feedback Employee Stock Option Plan A 2014 ("Plan A") at their Extraordinary General Meeting. Both the Plans cover all Permanent Employees of the Feedback Infra Group. The Plan provides for issuance of 6,36,142 shares of Rs.10 each and Plan A provides for issuance of 225000 shares of Rs 10/- each. Both Plans are administered by the Executive Committee of the Company comprising of Board members. The stock options granted under the plans are categorised as Equity Settled. The maximum term of options granted under both the plans is 13 years. The options vest after 4 years from date of grant . "

Textual information (79)

Disclosure of share-based payment arrangements [Text Block]

38	Share based payments
	<p>The Holding Company (Feedback Infra Private Limited) provides share-based payment schemes to the employees of Feedback Energy Distribution Company Limited. The relevant details of the scheme are as follows: On 28 June, 2014, the Company's Shareholders approved Feedback Employee Stock Option Plan ("Plan") and Feedback Employee Stock Option Plan A 2014 ("Plan A") at their Extraordinary General Meeting. Both the Plans cover all Permanent Employees of the Feedback Infra Group. The Plan provides for issuance of 6,36,142 shares of Rs.10 each and Plan A provides for issuance of 225000 shares of Rs 10/- each. Both Plans are administered by the Executive Committee of the Company comprising of Board members. The stock options granted under the plans are categorised as Equity Settled. The maximum term of options granted under both the plans is 13 years. The options vest after 4 years from date of grant .</p>

I.	Option movement during the year ended 31 March 2021				
		As at 31 March, 2021		As at 31 March, 2020	
	Particulars	No. of options	Weighted average exercise price (in Rs.)	No. of options	Weighted average exercise price (in Rs.)
	No. of Options Outstanding at the beginning of the year	60,000.00	237.00	60,000.00	237.00
	Options Granted during the year	-	-	-	-
	Options Forfeited / Surrendered during the year	-	-	-	-
	Total number of shares arising as a result of exercise of options	-	-	-	-
	Money realised by exercise of options (Rs. in lacs)	-	-	-	-
	Number of options Outstanding at the end of the year	60,000.00	237.00	60,000.00	237.00
	Number of Options exercisable at the end of the year	60,000.00	237.00	60,000.00	237.00
II.	Weighted average remaining contractual life				
	Range of Exercise Price	As at 31 March, 2021		As at 31 March, 2020	
		No. of options outstanding	Weighted average contractual life (years)	No. of options outstanding	Weighted average contractual life (years)
	0-100	-	-	-	-

	100-300	60,000.00	7.47	60,000.00	8.47
	300-500	-	-	-	-
III.	Weighted average fair value of options granted during the year				
	No options were granted during the year				
IV.	Method and Assumptions used to estimate the fair value of options granted during the year ended:				
	The fair value has been calculated using the Black Scholes Option Pricing model.				
	The Assumptions used in the model are as follows:				
	Variables			Weighted Average	
	1. Risk Free Interest Rate			8.68%	
	2. Expected Life(in years)			8.50	
	3. Expected Volatility			0%	
	4. Dividend Yield			0.73%	
	5. Exercise Price (in Rs.)			237	
	6.Price of the underlying share in market at the time of the option grant.(in Rs.			275	
V.	Assumptions:			As at option grant date	
	A) Stock Price-			275.00	
	B) Volatility -			0%	
	C) Risk-free rate of return -			7.68%	
	D) Exercise Price -			237.00	
	E) Time to Maturity -			8.50	
	F) Expected divided yield -			0.73%	
VI.	Particulars			As at 31 March 2021	As at 31 March 2020

	Employee Option plan expense			-	-
	Total liability at the end of the period (recognised by holding company)			91	91

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share [TextBlock]	Textual information (80) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -54.01	[INR/shares] -82.83
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] -54.01	[INR/shares] -82.83
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -54.01	[INR/shares] -82.83
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] -54.01	[INR/shares] -82.83
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	-18,154.41	-22,924.89
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	-18,154.41	-22,924.89
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 336.16	[shares] 276.76

Textual information (80)**Disclosure of earnings per share [Text Block]**

31	Earnings per share		
	a) Numerator:		
	Loss for the year attributable to equity holders (A) (Rs in lakhs)	(18,154.41)	(22,924.89)
	b) Denominator:		
	Number of equity shares of Rs. 10/- each at the beginning of the Year (Number in lakhs)	336.16	276.60
	Number of equity shares of Rs. 10/- each at the end of the Year (Number in lakhs)	336.16	336.16
	Weighted average number of equity shares of Rs. 10/- each for the purpose of basic and diluted earnings per share (B) (Number in lakhs)	336.16	276.76
	Basic earnings per share and diluted earnings per share (Rs.) (A/B)	(54.01)	(82.83)
	Nominal value per share (in Rs.)	10.00	10.00

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No