

09-Jun-2020

IPA Certificate

HDFC Bank Limited
I Think Techno Campus,
Building – Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai – 400 042.

To,
THE INVESTORS IN COMMERCIAL PAPER

Ref No : 34169
ISIN code : INE384W14033
Maturity Value of CP INR : 100,000,000
Units : 200
Value Date of Issue : 10-Jun-2020
Maturity Date of CP : 26-May-2021
(1 unit = Rs.5.00 lacs)

CP Securities Account Details
DP Name : HDFC Bank Ltd.
Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c
Client Id : 11180008

We hereby confirm that Feedback Energy Distribution Company Limited, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.
We have verified the documents viz:

1. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
BRICKWORK	30-Apr-2020	60 Days	A2+	26-May-2021	20

2. Details of Credit rating letter considered for ceiling and CPs issued thereunder: (Amt in INR Crores)

CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for rating (5)	Ceiling Amt (6)	Out of CPs issued and os (7)	CP issued Now (8)	Balance (6-7-8)
BRICKWORK	30-Apr-2020	60 Days	A2+	26-May-2021	20.00	10.00	10.00	0

3. Offer letter of issuer dated 08-Jun-2020 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1 Board resolution authorizing borrowal through CP issuance up to Rs. 200,000,000 .
- 2 Original of duly stamped Jumbo Commercial Paper.
- 3 Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

"We confirm that the issuer has appointed Axis Trustee Services Limited as Trustee for Corporate guarantee and also we have confirmation from the Axis Trustee Services Limited that they hold the original of the corporate guarantee issued by Feedback Infra Pvt Ltd. and Mission Holdings Pvt Ltd. "

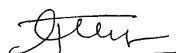
We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Thanking you,
Sincerely Yours,



Tanmay Mathkar
Emp Code T0064

Tanmay Mathkar

Deputy Vice President



Aspi Makuna
Emp Code: A1920

Aspi Makuna

DVP

Regd. Office: HDFC Bank Ltd.,HDFC bank House, Senapati Bapat Marg, Lower parel (W), Mumbai-13.
Corporate Identity No.: L65920MH1994PLC080618.