

**REPORT FORMAT: V-L1 (Basic) | Version: 5.0\_2017**

**FILE NO. RKA/17-18/DDN-P-114**

**DATED: 29/01/2018**

# **VALUATION REPORT**

**OF**

## **RESIDENTIAL FLAT**

**SITUATED AT**

**SHIV RATTAN COTTAGE NO. 1, 1<sup>ST</sup> FLOOR, REST HEAVEN ESTATE, CAMEL'S BACK  
ROAD, MUSSOORIE**

**OWNER/S**

**MR. HARNAM SINGH S/O LATE MR. KARTAR SINGH**

**A/C: MR. HARNAM SINGH S/O LATE MR. KARTAR SINGH**

**REPORT PREPARED FOR**

**STATE BANK OF INDIA, MAIN BRANCH, MUSSOORIE**

***\*\*Important - In case of any query/ issue/ concern or escalation you may please contact Incident Manager @  
valuers@rkassociates.org. We will appreciate your feedback in order to improve our service.***

***NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which  
report will be considered to be correct.***

# VALUATION REPORT

MR. HARNAM SINGH S/O LATE MR. KARTAR SINGH

## GENERAL DETAILS

1.	Report prepared for	Bank			
2.	Name & Address of Organization	State Bank of India, Main Branch, Mussoorie			
3.	Name of Borrower	Mr. Harnam Singh S/o Late Mr. Kartar Singh			
4.	Credit Analyst	Mr. Ravi Shankar Sinha	Contact No.: +91-9456594233		
5.	Type of Loan	Top Up Loan			
6.	Report Format	V-L1 (Basic)   Version: 5.0_2017			
7.	Date of Valuation	27 January 2018			
8.	Date of Survey	29 January 2018			
9.	Type of the Property	Residential Apartment in low rise building			
10.	Type of Valuation	Residential Apartment in low rise building value			
11.	Report Type	Plain Asset Valuation			
12.	Surveyed in presence of	Owner	Mr. Harnam Singh Contact No.: +91-9832152685		
13.	Purpose of Valuation	General Value Assessment			
14.	Scope of the Report	Non Binding Opinion on General Prospective Valuation Assessment of the Property identified by Property owner or through its representative			
15.	Out-of-Scope of the Report	a. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. b. Legal aspects of the property. c. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. d. Getting cizra map or coordination with revenue officers for site identification. e. Measurement of the property as a whole. f. Measurement is only limited upto sample measurement. g. Drawing Map & design of the property.			
16.	Documents provided for perusal	Documents Requested		Documents Provided	Documents Reference No.
		Total 02 documents requested.		Total 02 documents provided.	----
		Approved Map		Copy of TIR	----
		Property Title document		Sale Deed	----
		None		None	----
		None		None	----
17.	Identification of the property	<input type="checkbox"/>	Cross checked from boundaries of the property mentioned in the deed		
		<input type="checkbox"/>	Done from name plate displayed on the property		
		<input checked="" type="checkbox"/>	Identified by the Owner		
		<input type="checkbox"/>	Enquired from local residents/ public		
		<input type="checkbox"/>	Identification of the property could not be done properly		
		<input type="checkbox"/>	Survey was not done		
18.	Enclosures	I. Valuation Report as per SBI Format Annexure-1 II. R.K Associates Important Notes III. Valuer's Remark - Page No.7 IV. Screenshot of the Price trend references of the similar related properties available on public domain - Page No.7 V. Google Map – Page No.9 VI. Photographs – Pages x VII. Copy of Circle Rate – Pages x VIII. Survey Summary Sheet – Pages 02 IX. Copy of relevant papers from the property documents referred in the Valuation – Pages x			

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**VALUATION REPORT AS PER SBI FORMAT – ANNEXURE 1**

Name & Address of Branch:	State Bank of India, Main Branch, Mussoorie
Name of Customer (s)/ Borrower Unit	Mr. Harnam Singh S/o Late Mr. Kartar Singh

<b>1.</b>	<b>Customer Details</b>				
i.	Name of Borrower	Mr. Harnam Singh S/o Late Mr. Kartar Singh			
ii.	Application No.	NA			
<b>2.</b>	<b>Property Details</b>				
i.	Address	Shiv Rattan Cottage No. 1, 1 <sup>st</sup> Floor, Rest Heaven Estate, Camel's Back Road, Mussoorie			
ii.	Nearby Landmark	Near- Nirankari Bhawan			
iii.	Google Map	Enclosed with the Report			
		Coordinates or URL: 30°27'48.2"N 78°04'32.4"E			
iv.	Independent access to the property	Clear independent access is available			
v.	Type of ownership	Single ownership			
vi.	Constitution of the Property	Free Hold			
vii.	Is the property merged or colluded with any other property	No, its an independent singly bounded property			
		----			
<b>3.</b>	<b>Document Details</b>	<b>Status</b>	<b>Name of Approving Auth.</b>	<b>Approval No.</b>	
i.	Layout Plan	Not available	MDDA	----	
ii.	Building plan	Not available	MDDA	----	
iii.	Construction Permission	Not available	MDDA	----	
iv.	Legal Documents	Available	Copy of TIR	Sale Deed	None
<b>4.</b>	<b>Physical Details of the Property</b>				
		<b>North</b>	<b>South</b>	<b>East</b>	<b>West</b>
i.	Adjoining Properties	Property of Mr. Gupta	Cottage No. 02, Rest Heaven	Property of Others and Road	Other's Property
ii.	Are Boundaries matched	Yes			
iii.	Plot demarcation	Yes			
iv.	Approved land Use	Residential as per property documents			
v.	Type of Property	Residential Apartment in low rise building			
vi.	No. of bed rooms	Living/ Dining area	Toilets	Kitchen	Other rooms
	02	00	02	01	02 (01 Lobby) (01 Store)
vii.	Total no. of floors of the property	2 (Ground + First Floor)			
viii.	Floor on which the property is located	1 <sup>st</sup> Floor			
ix.	Approx. age of the property	GF – Approx. 23 years FF – Approx. 14 years (but renovated in 2016)			
x.	Residual age of the property	GF – Approx. 40-45 years FF – Approx. 50-55 years			
xi.	Type of structure	RCC slab & framed pillar beam column structure			
xii.	Condition of the Structure	Good			
<b>5.</b>	<b>Tenure/ Occupancy/ Possession Details</b>				
i.	Property presently possessed/ occupied by	Legal Owner			
ii.	Status of Tenure	NA			
iii.	No. of years of occupancy	NA			
iv.	Relationship of tenant or owner	NA			
<b>6.</b>	<b>Stage of Construction</b>				
	If under construction then extent of completion	NA			

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7.	Violation in the property		
	a. Violation if any observed	b. Nature and extent of violation	c. Any other negativity or defect in the property
	Cannot comment since no Approved map given to us.	Cannot comment since no Approved Map is given to us	No

8.	AREA DETAILS OF THE PROPERTY		
i.	Land area (as per documents/ site survey, whichever is less) (Not considered since this is a Built-up Dwelling Unit Valuation)		
	Area as per documents	Area as per site survey	Area considered for Valuation
	NA	NA	NA
	Area adopted on the basis of	NA	
	Remarks & Observations	NA	
ii.	Constructed Covered Area (As per IS 3861-1966)		
	Area as per documents	Area as per site survey	Area considered for Valuation
	99 sq.mtr. (1067 sq.ft.)	NA	99 sq.mtr. (1067 sq.ft.)
	Area adopted on the basis of	Property documents only	
	Remarks & Observations	NA	

9.	VALUATION ASSESSMENT				
A.	ASSESSMENT FACTORS				
i.	Valuation Type	Built-up unit value (sold-purchased as a seperate dwelling unit		Residential flat Value	
ii.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified to us by the owner or through his representative.			
iii.	Property Use factor	Residential			
iv.	Legality Aspect Factor (Refer clauses 2 & 4 of Part-E)	Positive as per documents produced to us.			
v.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio
		NA	NA	NA	NA
vi.	Property location category factor	City Categorization	Locality Categorization	Property location classification	Floor Level
		Scale-C City	Ordinary	Ordinary location within the locality	In between 1st to 4th Floor
		Urban developed	Property within well developed Residential Locality	NA	
				NA	
		Property Facing	North Facing		
vii.	New Development in surrounding area	No new development		Almost fully developed area	
viii.	Property overall usability Factor	Normal			
ix.	Comment on Property Salability Outlook	Easily sellable			
x.	Comment on Demand & Supply in the Market	Good demand of such properties in the market			
xi.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			
xii.	Methodology/ Basis of Valuation	Govt. Guideline Value: Collector Rate of Dehradun 2017-18			
		Market Value: Comparable Market Sales approach			
		For knowing comparable market sales, significant local enquiries has been made representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been taken			

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		<i>judiciously seeing the market scenario.</i>	
xiii.	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	1.	<b>NAME-</b> M/s Mussoorie Properties (Property Dealer) <b>Contact No.</b> -9412953715  As per conversation with local dealer, we came to know that the residential flat rates in the aforesaid area ranges in between Rs. 5,500/- to Rs. 6,000/- per sq. ft. depending upon the floor level and category of the residential flat.
		2.	NA NA
		3.	As per conversation with local dealers and people, we came to know that the residential flat rates in the aforesaid area ranges in between Rs. 5,500/- to Rs. 6,000/- per sq. ft. depending upon the floor level and category of the residential flat.

B.	VALUATION CALCULATION			
a.	GUIDELINE/ CIRCLE VALUE			
i.	Land Value (Not considered since this is a built-up unit valuation)	Total Land Area considered as per documents/ site survey (whichever is less)	Prevailing Rates Range	Rates adopted (considering all characteristics & assessment factors of the property)
		NA	NA	NA
	Total Land Value (a)	NA		
		NA		
ii.	Built-up Dwelling Unit Value	Built-Up unit value		
		Structure Type	Construction category	Age Factor
		RCC framed structure	Simple	5-10 years old construction
		Rate range	Rate adopted	Covered Area
		Rs. 31,500/- per sq.mtr.	Rs. 31,500/- per sq.mtr.	99 sq.mtr. (1067 sq.ft.)
	Total Built-up Dwelling Unit Value (b)	99 sq.mtr. X Rs. 31,500/- per sq.mtr.		
		Rs. 31,18,500/-		
iii.	TOTAL GUIDELINE/ CIRCLE RATE VALUE: (a+b)		Rs. 31,18,500/-	
b.	PROSPECTIVE FAIR MARKET VALUE			
i.	Land Value (Not considered since this is a built-up unit valuation)	Total Land Area considered as per documents/ site survey (whichever is less)	Prevailing Rates Range	Rates adopted <sup>^7, 9, 10</sup> (considering all characteristics of the property)
		NA	NA	NA
	Total Land Value (a)	NA		
		NA		
ii.	Built-up Dwelling Unit Value	Built-Up unit value		
		Structure Type	Construction category	Age Factor
		RCC framed structure	Simple	5-10 years old construction
		Rate range	Rate adopted <sup>^7, 8 &amp; 10</sup>	Covered Area
		Rs. 5,500/- to Rs. 6,000/- per sq.ft.	Rs. 5,500/- per sq.ft.	99 sq.mtr. (1067 sq.ft.)
	Total Built-up Dwelling Unit Value Value (b)	1067 sq.ft. X Rs. 5,500/- per sq.ft.		
		Rs. 58,68,500/-		
iii.	Add extra for Architectural aesthetic developments,		NA	

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	<b>improvements (c)</b> (add lump sum cost)	
iv.	<b>Add extra for fittings &amp; fixtures (d)</b> (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	NA
v.	<b>Add extra for services (e)</b> (water, electricity, sewerage, main gate, boundary, lift, etc.)	NA
vi.	<b>TOTAL PROSPECTIVE FAIR MARKET VALUE<sup>15</sup>: (a+b+c+d+e)</b>	<b>Rs. 58,68,500/-</b>
vii.	<b>Rounded Off</b>	<b>Rs. 60,00,000/-</b>
viii.	<b>EXPECTED REALIZABLE VALUE<sup>16</sup> (@ ~15% less)</b>	<b>Rs. 51,00,000/-</b>
ix.	<b>EXPECTED FORCED/ DISTRESS SALE VALUE<sup>17</sup> (@ ~25% less)</b>	<b>Rs. 45,00,000/-</b>
x.	<b>Justification for more than 20% difference in Market &amp; Circle Rate</b>	Difference is due to demand & supply gap in the market.
xi.	<b>Concluding comments if any</b>	As per the scope of the Report, Value assessment is subject to Assumption/ Remarks, R.K Associates Important Notes and Valuer's Remarks & other enclosed documents with the Report which will remain integral part & parcel of the report. This report will automatically become invalid without any of these documents.

10.	ASSUMPTIONS/ REMARKS
i.	Qualification in TIR/Mitigation Suggested, if any: <i>NA</i>
ii.	Is property SARFAESI compliant: <i>Yes</i>
iii.	Whether property belongs to social infrastructure like hospital, school, old age home etc.: <i>No</i>
iv.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged: <b>Mortgaged</b>
v.	Details of last two transactions in the locality/area to be provided, if available: <i>Information couldn't be found.</i>
vi.	Any other aspect which has relevance on the value or marketability of the property: Property located in developing area
	a. Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information.
	b. Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
	c. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
	d. Legal aspects are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report.
	e. This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
	f. Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
	g. In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display



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	<p>of property survey or municipal number / name plate on the property clearly. Even in old areas of towns, small cities &amp; districts where property number is not assigned clearly and not displayed on the properties, also due to the presence of multiple/ parallel departments (errors for in property registration) it becomes tough to identify the property with 100% surety from the available documents, information &amp; site whereabouts and chances of error &amp; misrepresentation by the borrower and margin &amp; chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.</p>
	<p>h. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor &amp; building before allotting the Valuation case to the Valuer company.</p>
	<p>i. Due to fragmented &amp; frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b &amp; c cities &amp; Industrial areas, property owners many times extend or make changes in the covered area/ layout out of approved/ applicable limits or the properties are decades old for which no formal Building Bye-Laws were applicable. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.</p>
	<p>j. Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various factors/ basis considered during the course of assessment before reaching to any conclusion.</p>
	<p>k. At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.</p>

11.	DECLARATION		
	<p>i. The property was inspected by our authorized surveyor on 27 January 2018 by JE Deepak Joshi in the presence of the Applicant's representative</p> <p>ii. The undersigned does not have any direct/indirect interest in the above property.</p> <p>iii. The information furnished herein is true and correct to the best of our knowledge.</p> <p>iv. We have submitted Valuation report directly to the Bank.</p> <p>v. This valuation report is carried out by our Engineering team on the request from <b>STATE BANK OF INDIA, MAIN BRANCH, MUSSOORIE</b></p>		
12.	Name & Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person
	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. G-183, Preet Vihar, Delhi-110092	2303/ 1988	
13.	Enclosed Documents	<p>I. Valuer's Remark - Page No.8</p> <p>II. Screenshot of the price trend references of the similar related properties available on public domain – Page No.10</p> <p>III. Google Map – Page No.11</p> <p>IV. Photographs – Pages 12</p> <p>V. Copy of Circle Rate – Pages x</p> <p>VI. Survey Summary Sheet – Pages 02</p>	

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		VII. Copy of relevant papers from the property documents referred in the Valuation – Pages x
14.	Total Number of Pages in the Report with Enclosures	05
15.	Engineering Team worked on the report	<b>SURVEYED BY: JE Deepak Joshi</b> <b>PREPARED BY: AE Shresth</b> <b>REVIEWED BY: HOD Valuations</b>

## **R.K ASSOCIATES IMPORTANT NOTES:**

1. **DEFECT LIABILITY PERIOD** - In case of any query/ issue or escalation you may please contact Incident Manager by writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org). We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org) within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
2. **COPYRIGHT FORMAT** - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

## **IF REPORT IS USED FOR BANK/ FIs**

**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

**At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.**



**ENCLOSURE: 1 – VALUER’S REMARKS**

1.	<b>Fair Market Value</b> suggested by the competent Valuer in his opinion is an prospective estimated amount without any prejudice after evaluating all the facts related to the subject property at which the subject Asset should be exchanged on the date of Valuation between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion.
2.	<b>Realizable Value</b> is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the salability prospects of the subject property.
3.	<b>Forced/ Distress Sale Value</b> is the value when the property has to be sold due to financial encumbrances or any other constraint or have become a disputed property or as a part of a recovery process. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the salability prospects of the property.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of property, location, approach, market situation and trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No physical tests have been carried out in respect of it.
6.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
7.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
8.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
9.	This report is having limited scope as per its fields <u>to provide only the general basic idea of the value of the property prevailing in the market</u> based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened <u>as free market transaction</u> .
10.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
11.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
12.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
13.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, the concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
14.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
15.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
16.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
17.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned

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	Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
18.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is <b>30 DAYS</b> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at <b>valuers@rkassociates.org</b> in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of <b>ONE YEAR</b> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/-.

## ENCLOSURE: 3 – GOOGLE MAP LOCATION

