

REPORT FORMAT: CL-1 | Version: 1.0_2018

FILE No.: VIS(2023-24)-PL252-211-314

Date: 10-08-2023

- **CERTIFICATE NAME:** Cost Vetting Certificate for the machines which are proposed to be installed in IIE, Haridwar.
- **PREPARED FOR ORGANIZATION:** State Bank of India, SME Branch, Ranipur, Haridwar
- **BORROWER COMPANY'S NAME:** M/s. Jynaty Electric Private Limited
- **ASSET TYPE:** List of Machines shown below.
- **CURRENT LOCATION OF THE MACHINES:** Proposed to be installed at Plot No. 6&7, Sector-3A, Integrated Industrial Estate, Haridwar, Uttarakhand

TO WHOM IT MAY CONCERN

S. NO.	PARTICULARS	DESCRIPTION
1.	Date of Survey	Not Applicable as Desktop Cost Vetting Certificate
2.	Date of Certificate	10-08-2023
3.	Documents provided for perusal	Quotations from the market
4.	Current Location of the Machines	Proposed to be installed at Plot No. 6&7, Sector-3A, Integrated Industrial Estate, Haridwar, Uttarakhand
5.	Borrowing Company	M/s. Jynaty Electric Private Limited
6.	Type of Asset	List of Machines is attached in the table below.
7.	Type of Assessment	Cost vetting
8.	Scope of Assessment	Cost Vetting of the new machines / equipments which are proposed to be purchased by the company
9.	Nature of Machinery	General machines like Air Compressor, Automatic Voltage Controller, Lift, Cooling Tower, Panels, etc.

REGISTERED OFFICE:

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Vikas Marg, Delhi-110092
Ph.: +91 9958632707

CORPORATE OFFICE:

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Ph - +91-0120-4110117, 4324647, +91 - 9958632707

E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

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Other Offices at: ■ Mumbai ■ Kolkata ■ Bengaluru ■ Lucknow ■ Meerut ■ Agra ■ Dehradun ■ Ahmedabad ■ Shahjahanpur

10.	Year of Manufacturing	Machines are yet to be purchased.
11.	Total Purchase Cost	Rs.61.50 Lakh (for Supply) and Rs.17.77 Lakh (for Erection) (as per the List of machinery / quotations / invoices / purchase orders provided by the company).
12.	Current Estimated Market Value	<p>The range of current market rates of such type of machinery & equipments is verified from various suppliers and also from the public domain for the new machinery & equipment.</p> <p>As per quotes received from market, we are of the view that rate range for establishing the machinery of similar kind should be in the range Rs.58.00 Lakh to Rs.61.00 Lakh for the supply of the machines. For the erection of the machines, an amount of Rs.17.77 Lakh is considered same as mentioned in the quotation as it varies according to the different suppliers/vendors.</p> <p>Work related to Termination of Cabling & Lighting are considered same as per the quotations provided by the company/client as it varies according to the different characteristics related to the machines to be installed.</p> <p>According to our observation, the rate as per the quotations provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market.</p>
13.	Condition of Machines	Yet to be purchased and installed in the plant.

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OBSERVATIONS:

1. We have been provided with the copy of quotations from the market with cost of machines/ equipment by the borrower company.
2. As per the information provided by the company officials these items are planned to be installed at Plot No. 6&7, Sector-3A, Integrated Industrial Estate, Haridwar, Uttarakhand.
3. We have contacted several suppliers for similar items and also enquired in the public domain. Accordingly, we have got the quotation from the suppliers and we find that the price given in the quotations provided to us is well within the price range of similar items available in the market and seems to be reasonable.
4. In this certificate, we have considered the value only for the main machinery only. Cost related to the Dismantling, Termination of Cabling, Lightning Work, and installation are considered same as per the quotation provided by the company.
5. Based on the information provided by the company (M/s. Jynaty Electric Private Limited) and enquiries made by us in the open market and references found in the public domain for similar machines/items, it is certified that total market cost for setting up plants of similar specification should be around **Rs.58.00 Lakh to Rs.61.00 Lakh** and therefore the total purchase price of **Rs.61.50 Lakh** (as per the quotations provided to us by the company) appears to be reasonable.



Disclaimer:

1. We can't comment about the current status of machines whether these are purchased, installed or in transit. This cost vetting is done only on the basis of Quotations/ Bills/ Purchase Orders provided to us by the company and we don't recommend any sort of recommendation in our Certificate.
2. The estimated cost verification of item to item can't exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the items price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.
3. There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.
4. The estimated cost verification is made based on the third party information which has been replied upon in good faith.
5. The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.
6. This certificate doesn't include any work related to drawing, design, sketch plan, procurement of the machines.
7. Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.
8. This certificate is made at the request of the Bank.

For R.K Associates Valuers & Techno
Engineering Consultants (P) Ltd.




FOR INTERNAL USE

TYPED BY: Manas Upmanyu

REVIEWED BY: Abhinav Chaturvedi

ANNEXURE: - I (COMPARISON LIST)

S.No.	Machine Description	Unit	Quantity	Amount shown by Company for Supply	Amount shown by company for Erection	Amount as per RKA for Supply
1	Air Compressor	Nos.	1	₹ 4,50,000	₹ 5,500	₹ 4,60,000
2	Air Receiver tank with accessories	Set	1	₹ 1,50,000	₹ 76,500	₹ 1,60,000
3	500 KVA Servo Stabilizer	Set	1	₹ 8,55,000	₹ 57,500	₹ 6,75,000
4	Lift (Capacity: 1500 Kgs Goods)	Set	1	₹ 9,75,000	₹ 1,24,500	₹ 9,50,000
5	Cooling Tower 100 TR	Set	1	₹ 1,95,000	₹ 25,500	₹ 1,20,000
6	Cable Tray with GI strip	Lot.	1	₹ 3,25,000	₹ 96,700	₹ 3,20,000
7	VCB Panel	Set	1	₹ 6,25,000	₹ 55,000	₹ 7,00,000
8	Water Coolers	Nos.	2	₹ 1,30,000	₹ 17,000	₹ 1,50,000
9	LT Panel with modification work	Set	1	₹ 5,25,000	₹ 1,20,000	₹ 5,20,000
10	Earthing	Set	20	₹ 2,90,000	₹ 50,000	₹ 3,70,000
11	Steel Structure with Shade work	Ton	5	₹ 5,00,000	₹ 1,75,000	₹ 4,85,000
12	Main Cabling Work	Lot.	1	₹ 1,85,000	₹ 45,000	₹ 1,55,000
13	Power Cabling work for machines	Lot.	1	₹ 2,24,500	₹ 45,500	₹ 2,86,000
14	Piping Work for Cooling Tower, Chiller & Air	Lot.	1	₹ 5,50,000	₹ 1,45,600	₹ 5,50,000
15	Termination of Cabling	Lot.	1	₹ 85,900	₹ 24,500	₹ 85,900
16	Lighting Work	Lot.	1	₹ 85,000	₹ 23,400	₹ 85,000
17	Dismantling of piping, cabling & cable tray	Lot.	1		₹ 95,000	
18	Dismantling & shifting of Transformer	Set	1		₹ 45,000	
19	Dismantling & shifting of machines	Lot.	1		₹ 3,25,000	
20	DG shifting, reinstallation & commissioning work	Set	1		₹ 95,000	
21	Freight	Lot.	1		₹ 1,30,000	
Total				₹ 61,50,400	₹ 17,77,200	₹ 60,71,900

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ANNEXURE: - II (QUOTATIONS / REFERENCES FROM PUBLIC DOMAIN)



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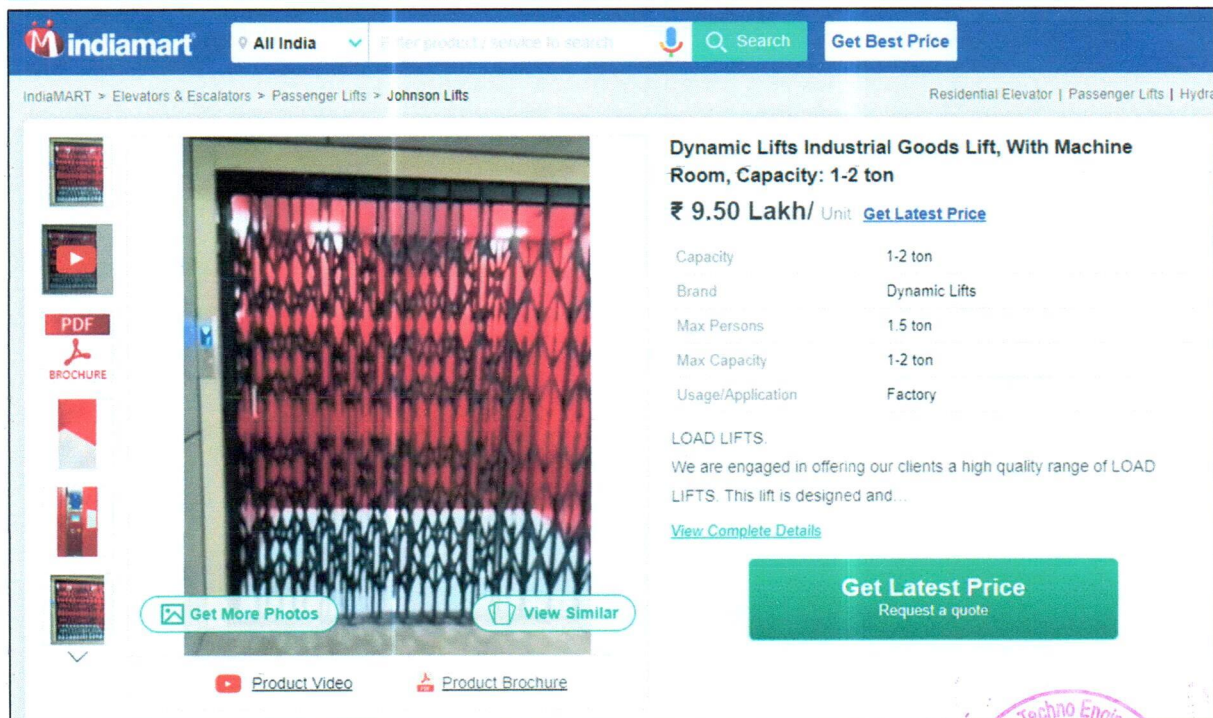
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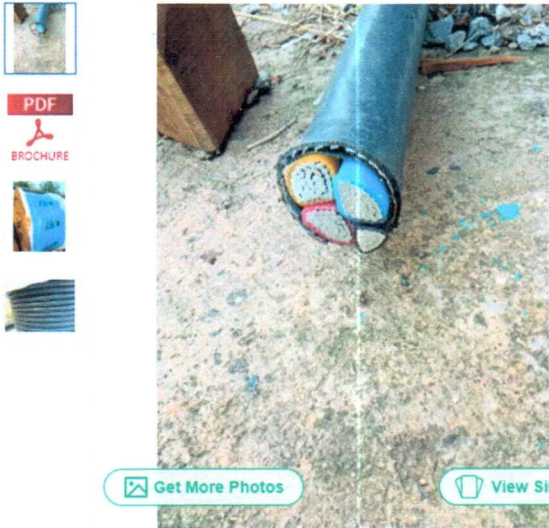
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