**REPORT FORMAT:** CL-1 | Version: 1.0\_2018

# FILE No.: VIS(2023-24)-PL252-211-314 Date: 10-08-2023

* ***CERTIFICATE* NAME:** *Cost Vetting Certificate for the machines which are proposed to be installed in IIE, Haridwar.*
* ***PREPARED FOR ORGANIZATION:*** *State Bank of India, SME Branch, Ranipur, Haridwar*
* ***BORROWER COMPANY’S NAME:*** *M/s. Jynaty Electric Private Limited*
* ***ASSET TYPE****: List of Machines shown below.*
* ***CURRENT LOCATION OF THE MACHINES****: Proposed to be installed at Plot No. 6&7, Sector-3A, Integrated Industrial Estate, Haridwar, Uttarakhand*

**TO WHOM IT MAY CONCERN**

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| **S. NO.** | **PARTICULARS** | **DESCRIPTION** |
| 1. | Date of Survey | Not Applicable as Desktop Cost Vetting Certificate |
| 2. | Date of Certificate | 10-08-2023 |
| 3. | Documents provided for perusal | Quotations from the market |
| 4. | Current Location of the Machines | Proposed to be installed at Plot No. 6&7, Sector-3A, Integrated Industrial Estate, Haridwar, Uttarakhand |
| 5. | Borrowing Company | M/s. Jynaty Electric Private Limited |
| 6. | Type of Asset | List of Machines is attached in the table below. |
| 7. | Type of Assessment | Cost vetting |
| 8. | Scope of Assessment | Cost Vetting of the new machines / equipments which are proposed to be purchased by the company |
| 9. | Nature of Machinery | General machines like Air Compressor, Automatic Voltage Controller, Lift, Cooling Tower, Panels, etc. |
| 10. | Year of Manufacturing | Machines are yet to be purchased. |
| 11. | Total Purchase Cost | **Rs.61.50 Lakh *(for Supply)* and Rs.17.77 Lakh *(for Erection)*** *(as per the List of machinery / quotations / invoices / purchase orders provided by the company).* |
| 12. | Current Estimated Market Value | The range of current market rates of such type of machinery & equipments is verified from various suppliers and also from the public domain for the new machinery & equipment.  As per quotes received from market, we are of the view that rate range for establishing the machinery of similar kind should be in the range **Rs.58.00 Lakh to Rs.61.00 Lakh** for the supply of the machines. For the erection of the machines, an amount of Rs.17.77 Lakh is considered same as mentioned in the quotation as it varies according to the different suppliers/ vendors.  Work related to Termination of Cabling & Lighting are considered same as per the quotations provided by the company/client as it varies according to the different characteristics related to the machines to be installed.  According to our observation, the rate as per the quotations provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market. |
| 13. | Condition of Machines | Yet to be purchased and installed in the plant. |

**OBSERVATIONS:**

1. We have been provided with the copy of quotations from the market with cost of machines/ equipment by the borrower company.
2. As per the information provided by the company officials these items are planned to be installed at Plot No. 6&7, Sector-3A, Integrated Industrial Estate, Haridwar, Uttarakhand.
3. We have contacted several suppliers for similar items and also enquired in the public domain. Accordingly, we have got the quotation from the suppliers and we find that the price given in the quotations provided to us is well within the price range of similar items available in the market and seems to be reasonable.
4. In this certificate, we have considered the value only for the main machinery only. Cost related to the Dismantling, Termination of Cabling, Lightning Work, and installation are considered same as per the quotation provided by the company.
5. Based on the information provided by the company (M/s. Jynaty Electric Private Limited) and enquiries made by us in the open market and references found in the public domain for similar machines/items, it is certified that total market cost for setting up plants of similar specification should be around **Rs.58.00 Lakh to Rs.61.00 Lakh** and therefore the total purchase price of **Rs.61.50 Lakh** (as per the quotations provided to us by the company) appears to be reasonable.

***Disclaimer:***

* 1. *We can’t comment about the current status of machines whether these are purchased, installed or in transit. This cost vetting is done only on the basis of Quotations/ Bills/ Purchase Orders provided to us by the company and we don’t recommend any sort of recommendation in our Certificate.*
  2. *The estimated cost verification of item to item can’t exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the items price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.*
  3. *There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.*
  4. *The estimated cost verification is made based on the third party information which has been replied upon in good faith.*
  5. *The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.*
  6. *This certificate doesn’t include any work related to drawing, design, sketch plan, procurement of the machines.*
  7. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.*
  8. *This certificate is made at the request of the Bank.*

**For R.K Associates Valuers** **& Techno** **FOR INTERNAL USE Engineering Consultants (P) Ltd. *TYPED BY: Manas Upmanyu***  ***REVIEWED BY: Abhinav Chaturvedi***

# ANNEXURE: - I (COMPARISON LIST)

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# ANNEXURE: - II (QUOTATIONS / REFERENCES FROM PUBLIC DOMAIN)











