

श्री. बाय एत. प्रसाद प्रशास धारक सहांक विश्वेता 18 SEP 1999, History Arbiteum Finvest Prt. Utcl पेपर विकला. परवाना धारकमान

महांक विकेता

CERTIFIEDTRUE COPY





THIS AGREEMENT FOR TRANSFER made at Mumbai this day of September in the Christian Year One Thousand Nine Hundred Ninety Nine BETWEEN 1) MR. SUMEER KAPUR and 2) MR. ROHIN KAPUR, aged 27 years and 21 years respectively, of Mumbai Indian Inhabitants, presently residing at 62, Kshitij, Nepean Sea Road, Mumbai - 400026, hereinaft referred to as "the TRANSFERORS, (which expression shall unless it be

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repugnant to the context or meaning thereof be deemed to mean and include their heirs, executors and administrators) of the ONE PART AND ARBITRUM FINVEST PVT. LTD., a Company registered under the provisions of the Companies Act, 1956 and having its registered office at 1410, Maker Chambers V, Nariman Point, Mumbai – 400021, hereinafter referred to as "the TRANSFEREE (which expression shall unless it be repugnant to the

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include its successors and assigns) of the OTHER PART :

WHEREAS by an Agreement dated 27th February 1973 executed by and between M/s. Gupta Constructions (P) Ltd., the First Owners and M/s. Jyoti Embroidery Pvt. Ltd., the Second Owners agreed to purchase and acquire a office premises bearing No.712-A, admeasuring 675 sq.ft. on the 7th floor of the building known as Embassy Centre, situated at Plot No.207, C.T.S. No.1642, Fort Division, Block III, Jamnalal Bajaj Street, Backbay Reclamation falling within the Mumbai Municipal Ward "H" (West), Nariman Point, Mumbai 400021, hereinafter referred to as "the said premises", along with 5 (five) Shares of Embassy Centre Premises Cooperative Society Ltd. at or for the consideration and upon the terms and conditions stated therein and pursuant thereto, the Second Owners i.e. Jyoti Embroidery Pvt. Ltd. were seized and possessed of the said office premises;

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AND WHEREAS by an Agreement dated 20th November 1980 executed by and between Jyoti Embroidery Pvt.

Ltd.(the Venders therein) and 1)Mr.Sumeer Kapur and 2) Mr. Rohin Kapur (the Purchasers therein), the Transferors herein agreed to purchase and acquire the

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admeasuring 675 sq.ft. on the 7th floor of the building known as Embassy Centre, situated at Plot No.207, C.T.S. No.1642, Fort Division, Block III, Jamnalal Bajaj Street, Backbay Reclamation falling within the Mumbai Municipal Ward "H"(West), Nariman Point, Mumbai 400021, along with 5 (five) Shares of Embassy Centre Premises Co-operative Society Ltd. at or for the consideration and upon the terms and conditions stated therein and pursuant thereto, the Transferors herein were seized and possessed of the said office premises:

AND WHEREAS the parties to the Agreement dated 20th November 1980, due to oversight could not lodge the said Agreement for registration with the office of the Sub-Registrar of Assurances at Mumbai and, therefore, the execution could not be admitted by the said parties. The parties to the said Agreement therefore entered into a Deed of Confirmation dated 31st October 1996 for the purposes of execution and registration of the Agreement for Sale dated 20th November 1980;

and WHEREAS the Transferors herein are joint members of the Embassy Centre Premises Co-operative Society Ltd., a Society registered under the provisions

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of the Maharashtra Co-operative Societies Act, 1961 under Registration No. BOM-GEN-A-1378 of 1981, hereinafter referred to as "the said Society";

AND WHEREAS the Transferors as such joint Members are allotted 5 (five) Shares bearing distinctive Nos. 746 to 750 (both inclusive) of the face value of Rs.50/- (Rupees Fifty only) each and an aggregate value of Rs.250/- (Rupees Two Hundred Fifty only) under Share Certificate bearing No.150 dated 1st November 1982;

AND WHEREAS the Transferors have represented to the Transferee that the said Shares and the said premises are free from all encumbrances and claims and that the Transferors have duly received 'No Objection' from the said Society for the sale and transfer of the said shares and the premises to the Transferee as hereinafter provided;

AND WHEREAS relying upon the aforesaid representations, the Transferee has agreed to purchase and acquire from the Transferors and the Transferor has agreed to sell and assign to the Transferee the said Shares and all the right, title and interest therein at or for the price and upon the terms and conditions mutually agreed to between the parties hereto;

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AND WHEREAS the parties hereto are desirous of recording the said terms and conditions as hereinafter appearing:

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED, DECLARED AND CONFIRMED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The Transferors have agreed to sell, transfer and convey and assign in favour of the Transferee the said. 5 (five) Shares bearing distinctive Nos. 746 to 750 (both inclusive) under Share Certificate bearing No.150 dated 1st November 1982 of the said Embassy Centre Premises Co-operative Society Ltd. together with all the rights attached thereto as Member of the said Society together with the right title and interest of the Transferors in the said premises bearing No.712-A, admeasuring 675 sq. ft. on the 7th floor of the building known as Embassy Centre, situated at Plot No.207, C.T.S. No.1642, Fort Division, Block III, Jamnalal Bajaj Street, Backbay Reclamation falling within the Mumbai Municipal Ward "H"(West), Nariman Point, Mumbai 400021 on what is known as ownership

basis for lumpsum consideration of Rs.46,50,000/-(Rupees Forty Six Lakhs Fifty Thousand only) payable by the Transferee to the Transferors as under:

(a) Rs.12,50,000/-

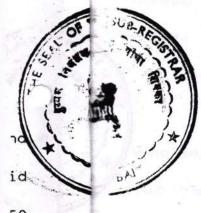
(Rupees Twelve Lakhs Fifty Thousand only) on signing of this Agreement by two Demand Drafts/Pay Orders of Rs.6,25,000/- (Rupees Six Lakhs Twenty Five Thousand only) each in favour of Mr. Sumeer Kapur.

(payment and receipt the same and every part thereof doth hereby and for ever).

whereof the Transferor doth hereby admit and acknowledge and of from acquit release discharge the Transferee

(b) Rs.17,00,000/- (Rupees Seventeen Lakhs

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only) on or before 30th
October, 1999 by two post
dated cheques dated 30th
October 1999 for
Rs.8,50,000/- (Rupees
Eight Lakhs Fifty
Thousand only) each in
favour of Mr. Sumeer
Kapur and Mr. Rohin
Kapur respectively.

(c) Rs.17,00,000/- (Rupees Seventeen Lakhs only on or before 30th November, 1999 by two post dated cheques dated 30th November 1999 for Rs.8,50,000/- (Rupees Eight Lakhs Fifty Thousand only) each in favour of Mr. Sumeer Kapur and Mr. Rohin Kapur respectively.

2. The Transferors have represented to and assured the Transferee that he has full power and absolute

authority in respect of the said Shares and the said premises and the same are free from all encumbrances and claims and the Transferors have no coholder, trustee or any other person having any right, title, interest, claim or benefit of any nature whatsoever in the said premises or any part thereof or of the said Shares and that the Transferors have not, at the execution of this Agreement, encumbered, charged or dealt with the said premises or the said Shares in any manner whatsoever. The Transferors have further represented and declared that no liability by way of upaid loan or other charges in respect of the said premises and the said Shares is pending as on the date hereof and the same are free from such liabilities.

the said lumpsum amount of Rs.46,50,000/- (Rupees Forty Six Lakhs Fifty Thousand only) being the full consideration amount, the Transferors shall hand over to the Transferee vacant possession of the said premises and deliver to the Transferee all the documents of title, prescribed transfer forms duly executed by the Transferors and the Transferee together with all other forms, applications, writings, as may be required for the due transfer of the said premises and the said Shares in favour of the Transferee.

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- A. The Transferors hereby state and declare that they have have not contracted to sell or market the said premises or the said Shares to any person or persons and that he has full and independent right, power and absolute authority to sell, transfer, convey and dispose off the same. The Transferors hereby further agree and undertake to indemnify and keep indemnified the Transferee in the event of any person or person claiming through, under, or in trust for him or suffer any loss or damage due to any lawful claim put forwards by any party to the extent of loss or damage suffered by the Transferee or any person claiming through, under or in trust for them.
- 5. The Transferors have on or before execution of this Agreement obtained the consent/no objection from the said Society for sale and transfer of the said Shares and the said premises to the name of the Transferee. The donation and/or transfer fee or charges, if any, payable to the said Society shall be borne and paid by the Transferee.
 - 6. The Transferors shall pay and discharge all the municipal taxes, government dues, electricity charges,



water charges and other dues and outgoings of whatever nature and payable in respect of the said premises for the period prior to the date of execution of this Agreement, whether determined or to be determined hereafter, and that the Transferors shall pay and discharge the same on demand and shall indemnify and keep indemnified the Transferee from and against any claim, demand or action, costs, charges and expenses in respect of such dues by the Transferors or made by the poiety or any other person in respect of the said premises.

- 7. The Transferee hereby agree that they shall apply for membership of the said Society and consequent transfer of the said Shares and the said premises and shall abide by the rules, regulations and bye-laws of the said Society and shall regularly and punctually pay the outgoings by way of maintenance charges, taxes and other payments that may be payable in respect of the said premises to the said Society as and when payable.
- 8. All amounts at present standing to the credit of the Transferors either with the said Society or with any other person or private or public body in respect of the said premises and the said Shares shall stand transferred in the name of the Transferee on completion

of sale as if the same have been recovered from the Transferee by way of consideration as aforesaid by the Transferors at the time of execution of this Agreement.

- 7. The Transferors shall execute in favour of the Transferee or its nominee or nominees all such deeds, documents and writings as may be reasonably required in law for fully, effectually and more perfectly transferring, conveying and assuring the said shares and the said premises in the name of the Transferee.
- 10. The Transferors shall procure the requisite Tax

 Clearance Certificate as required under Section 230-A

 of the Income-Tax Act, 1961 for the registration of

 this Agreement or any deed of transfer or assignment

 executed in respect of the said premises.
 - 11. Stamp duty and registration charges, if any, payable on this Agreement or any other document to complete the transaction as herein provided, shall be borne and paid by the Transferee.
- 12. Each party shall bear and pay their respective legal charges.
 - 13. The Transferors and Transferee hereby agree to duly 12



sign and deliver all relevant papers and receipts of payments made by each party on the execution of this Agreement.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their hands, seal and date to this writing on the day and year first hereinabove written.

IGNED SEALED AND DELIVERED)

by the withinnamed Transferors,)

1) SUMEER KAPUR

and

2) ROHIN KAPUR) ROLLIN KAPLUT

in the presence of

2.

SIGNED SEALED AND DELIVERED)

by the withinnamed Transferee,) Y900 JUSTON

ARBITRUM FINVEST PVT. LTD.

through its Directors viz.,

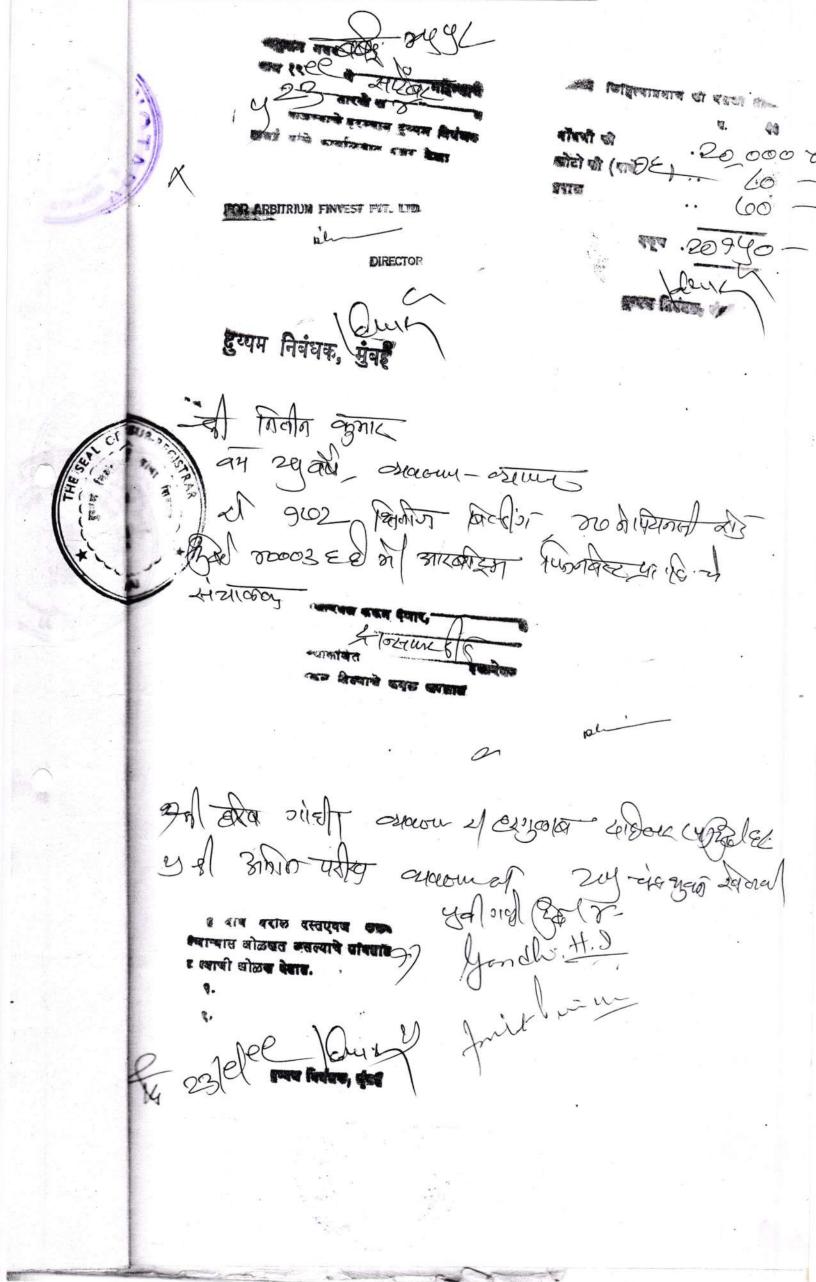
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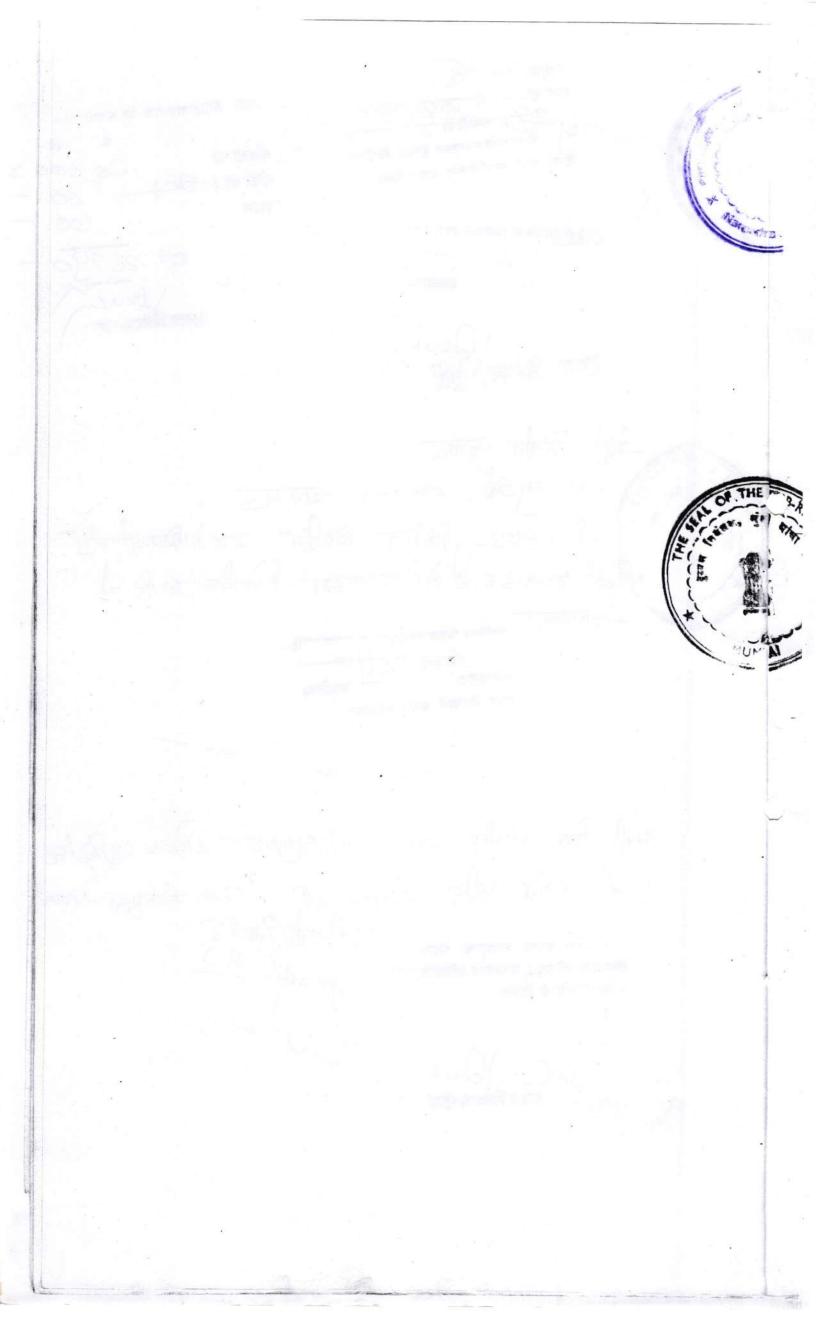
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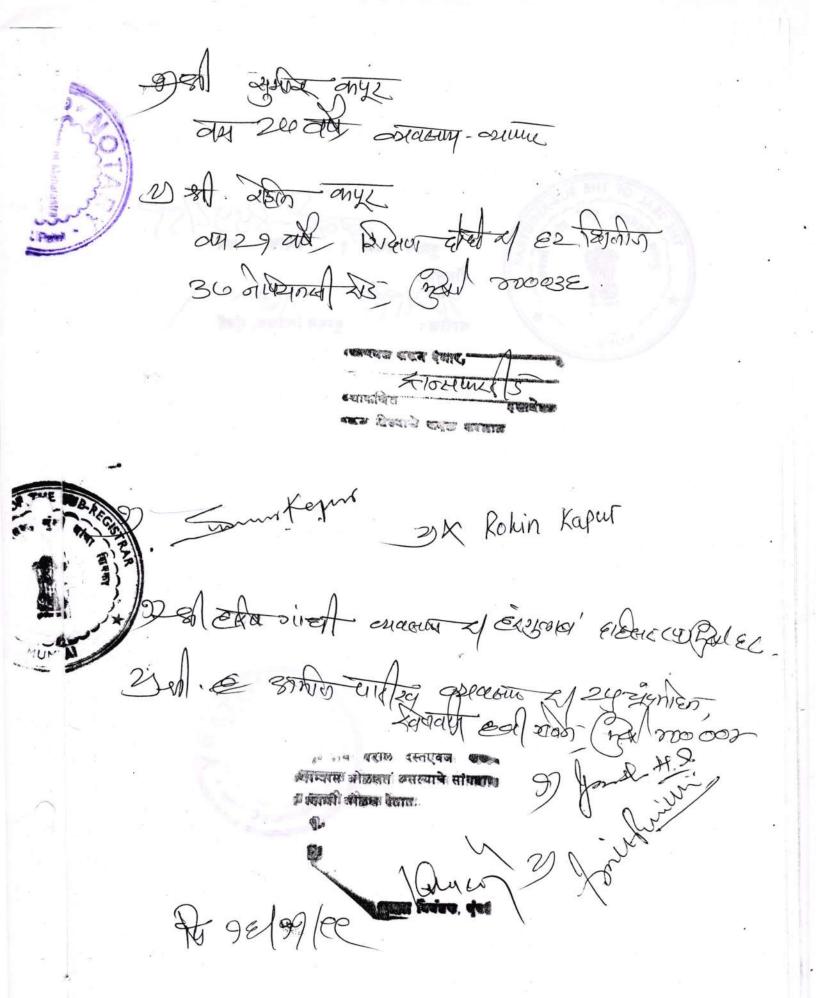
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1. NITIN KUMAK
          2.
          duly authorised pursuant to )
          the Resolution dated al Sept 1999)
          passed by its Board of
          Directors, in the presence
          1. Marale
          2.
               RECEIVED from Arbitrum
          Finvest Pvt. Ltd., a sum of
          Rupees Twelve Lakhs Fifty
                          by a Demand
          Thousand only
          Draft/Pay Order bearing No:5 )
      414445 & 414446dated 21/09/99)
          issued by
           State Bank of India (Bank) )
            Nanman Point (Branch)
          payable by them to us.
                                          Rs. 12,50,000/-
WEN TO 1405 ERTIFIEDTRUE COPY
                                          WE SAY RECEIVED.
                                 1.
                                         Robin Kapur
                   4/10
                                          (TRANSFEROR)
              X R4. No. 2, S. S. N.
                               PHONOTARIAL
                                           NOTARIAL
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वस्त पेवजातील मानुमत्येचे खरे वाजार मुस्य वपये TEU (प्रतिक टरविण्यात आले अव्हा त्याचर क्यी भरवेले स. श. व TOCCO वंड व १९९९ चलन कमांक अनुक्रमें प्रतिक अव्हाये दिनांक अर्थ-प्रतिक रोजी वस्तुल करण्यात आले हत् पुष्पम निर्माक मुंबाई



बीदला. १९२८ - जिल्ला बारीख: बुग्यम निबंधक, मुंबई



DATED, THIS

DAY OF SEPTEMBER, 1999

BETWEEN

1.MR. SUMEER KAPUR

2.MR. ROHIN KAPUR

AND

ARBITRUM FINVEST PVT. LTD.

AGREEMENT

नवह ज्यापी) Aulan (x1) 16/11/401 QQ. 12/2 0000/5 9/92/00 Je 2000