# VALUATION OPINION Of IMMOVABLE PROPERTY For

Bank of Baroda, Naharpur Branch, Naharpur, Sector-7, Rohini, Delhi-110085



## **Property Address:**

Unit No. C-193, Ground Floor, situated at Block-C, Jindal Global City, Sector-35, Sonipat, Distt. Sonipat, Haryana

#### Owner(s)

Mrs. Anju Chauhan w/o Mr. Man Mohan Chauhan

### **Intended Purchaser(s)**

1) Mrs. Archana Ramesh w/o Mr. Nitin Chauhan and 2) Mr. Nitin Chauhan S/o Mr. Jagbir Singh Chauhan

**Date of Visit : 20/08/2023 Date of Valuation: 21/08/2023** 



Consultancy Services For Asset/Property Valuation, Project Monitoring, Lender's Engineers, Civil Engg., etc.

Office: C-7/72, lst Floor, Sector-7, Rohini, Delhi-110085

Phones: 01147330845, 09810413230 E-mail: apexvaluers09@gmail.com, apexvaluers07@gmail.com, apexvaluers@yahoo.in

21/08/2023

To
The Chief Manager
BANK OF BARODA
NAHARPUR BRANCH
Naharpur, Sector-7, Rohini, Delhi

or title of the property that has been valued)

Dear Sir,

Ref: The property under valuation is a built-up Ground Floor bearing Unit No. C-193, having its super built-up area measuring 134.70 square meters or equivalent to 1450.00 square feet situated at Block-C, Jindal Global City, Sector-35, Sonipat, Distt. Sonipat, Haryana.

The property belongs to Mrs. Anju Chauhan w/o Mr. Man Mohan Chauhan (As per Copy of Conveyance Deed vide Reg. No. 8352 in additional Book No. 1 Vol No. 13272, on Page 58 to 60 dated 30/10/2019)

The Intended Purchaser(s): 1) Mrs. Archana Ramesh w/o Mr. Nitin Chauhan and 2) Mr. Nitin Chauhan S/o Mr. Jagbir Singh Chauhan (As per copy of Agreement to Sell vide Certificate No. T0K2023H101, dated 11/08/2023) (Genuineness & verification of all Documents, old Liens, Identity of Parties and their relationship with ownership documents & property shown for valuation is to be authenticated by exploring the previous long records by legal advisor or Bank's representative. Since valuer is not supposed to visit the revenue office, this report does not verify or confirms any ownership/ genuineness of documents

The Geographical location of property is  $28^{\circ}56'09.3"N$   $77^{\circ}03'46.7"E$  and the accuracy is approximately  $\pm 10M$ .

In accordance with instructions received from competent authority, the above property was inspected on 20/08/2023 in order to determine its current market value/fair market value for banking purpose. Our observations are as follows:

Ref. No.: AVC/BOB/NAHARPUR/01 Date: 21/08/2023

To The Chief Manager **Bank of Baroda** NAHARPUR BRANCH Naharpur, Sector-7, Rohini, Delhi

## **VALUATION REPORT (IN RESPECT OF FLATS/ FLOORS)**

I	GENERAL		
1.	Purpose for which the valuation is made	:	For Fair Market Value
2.	a) Date of inspection	:	20/08/2023
	b) Date on which the valuation is made	:	21/08/2023
3.	List of documents produced for perusal		
	Title Deed	:	Conveyance Deed vide Reg. No. 8352 in additional Book No. 1 Vol No. 13272, on Page 58 to 60 dated 30/10/2019
	Agreement to Sell	:	Agreement to Sell vide Certificate No. T0K2023H101, dated 11/08/2023
4.	Name of the owner(s) and his / their address(s) with Phone no.	:	Mrs. Anju Chauhan w/o Mr. Man Mohan Chauhan
	Details of share of each owner in case of joint ownership	:	Single Ownership
	Intended Purchaser(s)	:	1) Mrs. Archana Ramesh w/o Mr. Nitin Chauhan and 2) Mr. Nitin Chauhan S/o Mr. Jagbir Singh Chauhan
5.	Brief description of the property (Including leasehold/freehold etc.)	:	Freehold built-up Ground Floor bearingUnit No. C-193, having its super built-up area measuring 134.70 square meters or equivalent to 1450.00 square feet situated at Block-C, Jindal Global City, Sector-35, Sonipat, Distt. Sonipat, Haryana.
5a	Total Lease period & remaining period (if leasehold)	:	N.A.

6.	Location of property			
0.	a) Plot No. / Survey No.	:	Unit No. C-193, Ground	Floor
	b) Door No.	:	Unit No. C-193, Ground	
	c) T.S. No. / Village/ Colony			11001
	d) Ward / Taluka			
	e) Mandal / District	•	Sonipat	
	f) Date of issue and validity of layout of	:	_	en sanctioned vide Memo
	approved map/ plan	·	No. 2279 dated 09/02/20	
	g) Approved map/ plan issuing authority	:	DTCP Haryana	
	h) Whether genuineness or authenticity of	:	No	
	approved map/ plan is verified			
	i) Any other comments on authenticity of	:	NIL	
	approved plan and construction as per the			
	approved plan			
7.	Postal address of the property	:	Property bearing Unit N	lo. C-193, Ground Floor,
			situated in Block-C, Jind	al Global City, Sector-35,
			Sonipat, Distt. Sonipat, H	
8.	City / Town	:	Block-C, Jindal Global C	City, Sector-35, Sonipat
	Residential Area	:	Yes	
	Commercial Area	:	N.A.	
	Industrial Area	:	N.A.	,
9.	Classification of the area			
	i) High / Middle / Poor	:	Middle	
	ii) Urban / Semi Urban / Rural	•	Urban	
10.	Coming under Corporation limit / Village Panchayat /	:	Within MC Limit	
	Municipality			
11.	Whether covered under any State / Central Govt.	:	Not Applicable	
	enactments (e.g., Urban Land Ceiling Act) or notified			
	under agency area / scheduled area / cantonment area.			T
12.	Boundaries of the property		As per Document	As per physical
				verification
	• East	:	Green	Green
	• West	:	12 mtr wide Road	12 mtr wide Road
	• North	:	Plot No. C-192	Plot No. C-192
	South	:	Plot No. C-194	Plot No. C-194
	Latitude, Longitudes and Coordinates of the site	:	28°56'09.3"N 77°03'46.	7''E
1.0				
13.	Dimensions of the site		a	b
			As per Document	In Actual
	• East	:	1450 00 02	1450 00 02
	• West	:	$\frac{1450.00 \text{ ft}^2}{1450.00 \text{ ft}^2}$	$\frac{1450.00 \text{ ft}^2}{1450.00 \text{ ft}^2}$
	• North	:	(Super Built-Up Area)	(Super Built-Up Area)
1	<ul> <li>South</li> </ul>	:	/	'

14.	Extent of the site	:	1450.00 ft <sup>2</sup>
15.	Extent of the site considered for valuation (least of 13a & 13b)	:	1450.00 ft <sup>2</sup>
16.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied but lying vacant
II	APARTMENT BUILDING		
1.	Nature of the apartment	:	Residential Use
2.	Location T.S. No. Block No.	:	Block-C, Jindal Global City, Sector-35, Sonipat Block-C
	Ward No. Village / Municipality / Corporation Door No., Street or Road (Pin Code)	:	Within MC Limit Unit No. C-193, Ground Floor
3.	Description of the locality Residential / Commercial / Mixed	:	Residential Area
4.	Year of Construction	•	Built Around 2018-2019 (Approx. 4 years old construction)
	Residual Age of the building		76 years (Subject to proper maintenance of the building)
5.	Number of floors	:	Triple Storeyed
6.	Type of structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	Triple Storeyed
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities available Lift Protected Water Supply Underground Sewerage Car Parking Open / Covered Does Compound wall exist?	: : :	No Yes Yes Open Yes
	Is pavement laid around the Building?	:	Yes

III	FLAT/FLOOR		
1.	The floor in which the flat/ floor is situated	:	Ground Floor
2.	Door No. of the flat/ floor	:	Unit No. C-193
3.	Specifications of the flat/ floor     Roof     Flooring	:	RCC Tiles / Marble
	<ul><li>Doors</li><li>Windows</li><li>Fittings</li><li>Finishing</li></ul>		MS / Wooden Wooden frame with glass panel Conduit Electric Wiring Inside and Outside finished with distemper
4.	House Tax		Details with owner
5.	Electricity Service connection No.  Meter Card is in the name of	:	Details with owner
6.	How is the maintenance of the Flat/ Floor?	:	Good
7.	Title Deed executed in the name of	:	Mrs. Anju Chauhan w/o Mr. Man Mohan Chauhan
	Agreement to sell executed in the name of	:	1) Mrs. Archana Ramesh w/o Mr. Nitin Chauhan and 2) Mr. Nitin Chauhan S/o Mr. Jagbir Singh Chauhan
8.	What is the undivided area of land as per title deed?	:	N.A.
9.	What is the super built-up area of the Flat/Floor	:	1450.00 ft <sup>2</sup> <b>Or</b> 134.70 m <sup>2</sup>
	What is the built-up area of the Flat/ Floor	:	1143.37 ft <sup>2</sup> <b>Or</b> 106.222 m <sup>2</sup>
	What is the carpet area of the Flat/ Floor	:	920.32 ft <sup>2</sup>
10.	What is the floor space index?	:	As per building bye laws
11.	What is the carpet area of the premises?	:	920.32 ft <sup>2</sup>
12.	Is it posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for residential or commercial?	:	Residential Use
14.	Is it owner occupied or tenanted?	:	Owner Occupied but lying vacant
15.	If tenanted fully, What is the gross monthly rent?	:	N.A.

IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Its Location & Situation
3.	Any negative factors are observed which affect the market value in general?	:	No
V	RATE		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar premises with same specifications in the adjoin locality?  Alongwith details / reference of at least two latest	:	Rs. 5000 to Rs 5500.00 per ft <sup>2</sup> of super built-up area depending upon the size, location, approach, quality of construction etc. After considering the all above factors we assumed the composite area rate for this particular premise is Rs. 5000.00 per ft <sup>2</sup> of super built-up area basis.  Ample variation being observed in general in the
	deals/transactions with respect to adjacent properties in the area		guideline rate vis-à-vis market rate. Guide line rates every year being fixed by the Govt. whereas the Market rate depends on local conditions, situation and demand of particular property. It fluctuates frequently.
			We are providing mobile number of property dealer(s) for assessing the nearby value in the particular area.  1. Sahyog Properties: +919958061188/9717311818
			<b>2.</b> Aastha Homes: +91 8287212121/ 9896010160 <b>3.</b> Jindal Realty: +91 8295922322/ 8527495022
2.	Assuming it is a new construction, what is the adopted basic composite rate of the premises under valuation after comparing with the specifications and other factors with the premises under comparison (Give details)	:	After considering the type of construction and composite rate of the premises under valuation similar specifications cost of Immovable fittings etc. We assumed the replacement cost of the existing construction at Rs. 5000.00 per ft <sup>2</sup> of super built-up area basis.
3.	Break-Up for the Rate i. Building + Services ii. Land + Others	:	Rate adopted Rs. 5000.00 per ft <sup>2</sup> Rs. 1400.00 per ft <sup>2</sup> Rs. 3600.00 per ft <sup>2</sup>
4.	Guidelines rate obtained from the sub-registrar office (an evidence Thereof to be enclosed)	:	Circle rate for Jindal Global City, Sector-35, Sonipat is Rs. 2850.00 per ft <sup>2</sup>
	Value of Said Unit	=	1143.37 ft <sup>2</sup> X Rs. 2850.00 Rs. 32,58,604.50 <b>Or</b> Rs. 32,58,605.00
	• Total Value of Said Premises as per Circle Rate	:	Rs. 32,58,605.00

VI	COMPOSITE RATE AD	OOPTED AFTER DEPRI	ECL	ATION			
1.	a) Depreciated Building	Rate	:	NIL			
	Replacement cost of premises/ with service $\{V(3)(i)\}$			Rs. 1400.00 per ft <sup>2</sup>			
	Age of Building		:	Approx. 4 years old con	nstruction		
	Total Life of the Build	ing estimated	:	80 years from the year			
		ge assuming the Salvage	:	· ·			
	Depreciated Rate of th	e Building	:	Rs. 1400.00 per ft <sup>2</sup>			
2.	b) Total Composite Rate						
	Depreciated Building		:	Rs. 1400.00 per ft <sup>2</sup>			
	Rate of Land & other	{V (3) (ii)}	:	Rs. 3600.00 per ft <sup>2</sup>			
	Total Composite Rate		:	Rs. 5000.00 per ft <sup>2</sup>			
	Details of valuation						
S.No.	DESCRIPTION	QUANTITY		RATE PER ft <sup>2</sup>	PRESENT VALUE		
				In (Rs.)	( <b>Rs.</b> )		
1.	Present value of the premises	1(Super Built-Up Area Approx.: 1450.00 ft <sup>2</sup> )		5000.00	72,50,000.00		
2.	Wardrobes	Already Accounted		Already Accounted	Already Accounted		
3.	Show cases / Almirahs	Already Accounted		Already Accounted	Already Accounted		
4.	Kitchen Arrangements	Already Accounted		Already Accounted	Already Accounted		
5.	Superfine finish	Already Accounted		Already Accounted	Already Accounted		
6.	Interior Decorations	\ <del>-</del> \		_			
7.	Electricity deposits/ electrical fittings etc.	Already Accounted		Already Accounted	Already Accounted		
8.	Extra Collapsible gates / grill works etc.	Already Accounted		Already Accounted	Already Accounted		
9.	Potential Value, if any?	Already Accounted		Already Accounted	Already Accounted		
10.	Others		<b>&gt;</b>				
11.	As per current stage of work completion the value of the flat (if flat is under construction)	N.A.		N.A.	N.A.		
12.	After 100% completion	N.A.		N.A.	N.A.		
	final value of flat						

Approx. 1450.00

72,50,000.00

Total

5000.00

#### As a result of my appraisal and analysis it is my considered opinion that the

Present Market Value	Rs. 72,50,000.00	Seventy Two Lac Fifty Thousand Rupees
		Only
Realizable Value (-5% of MV)	Rs. 68,87,500.00	Sixty Eight Lac Eighty Seven Thousand Five
		Hundred Rupees Only
Distress Value (-30% of MV)	Rs. 50,75,000.00	Fifty Lac Seventy Five Thousand Rupees
		Only
<b>Insurance Value</b> of the above property is	Rs. 20,30,000.00	Twenty Lac Thirty Thousand Rupees Only
(1450.00 X Rs. 1400.00)		
<b>Circle Rate Value</b> of the above property is	Rs. 32,58,605.00	Thirty Two Lac Fifty Eight Thousand Six
		Hundred Five Rupees Only
Future Value of a flat/ apartment under	N.A.	N.A.
development		

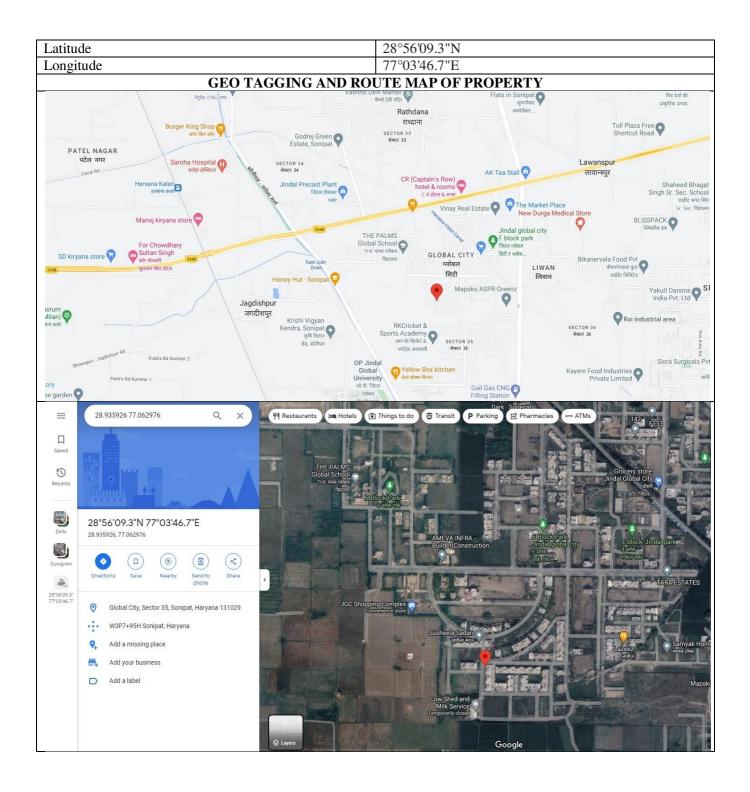
NOTE: Latest Sales Instances are not available on the Actual Market Value; as sales instances are very near to the Circle Rate Value in most of the cases. Hence this can't be compare with actual market rate of the property. The sale of the subject property is assumed to be on circle rate vis-à-vis cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market considering the market scenario. However the Circle Rate Value is already given in our report for your ready reference. In case of any doubts regarding Fair Market Value as adopted by us, the bank must raise objection before disbursement/renewal the loan/limit or within 15 days of submission of Valuation Report whichever is earlier.

**VALUATION:** Here the approved valuer should discuss in details his Approach to valuation of the property and indicate how the value has been arrived at, supported by necessary calculations. Also such aspects as (i) sale ability (ii) likely rental values in future and (iii) any likely income it may generate may be discussed). Rates arrived at on L.S. composite basis looking at the quality of construction, site location & marketability of the property.

As a result of my appraisal & analysis it is my considered opinion in the prevailing condition with aforesaid specification is that

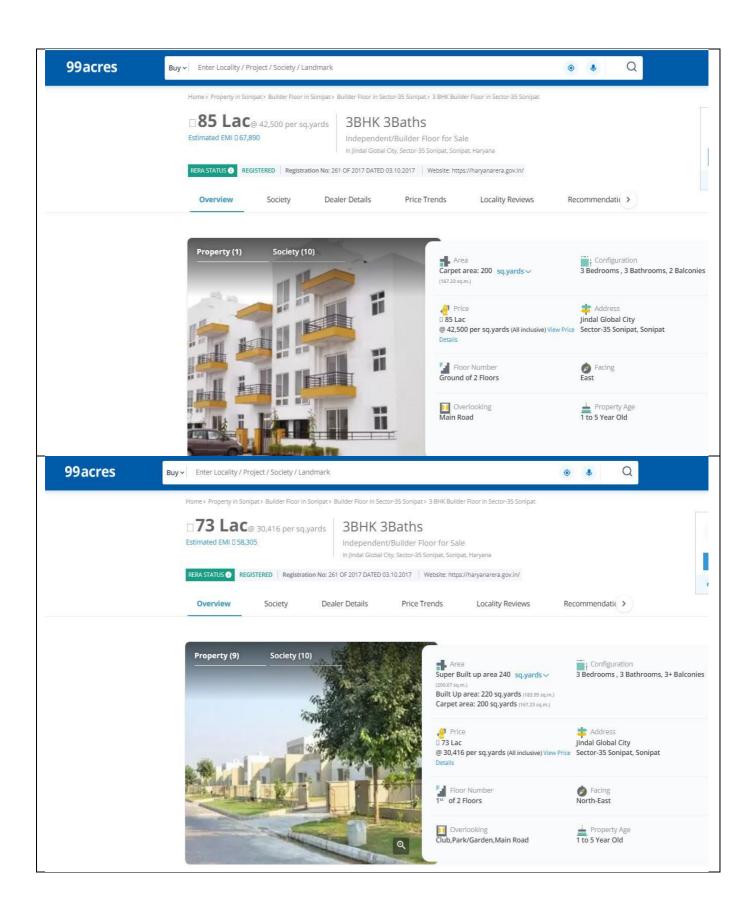
- The Present Fair Market value of the above property Rs. 72,50,000.00
- The Realizable Value of the above property is **Rs. 68,87,500.00** and
- The Distress Value is *Rs.* 50,75,000.00

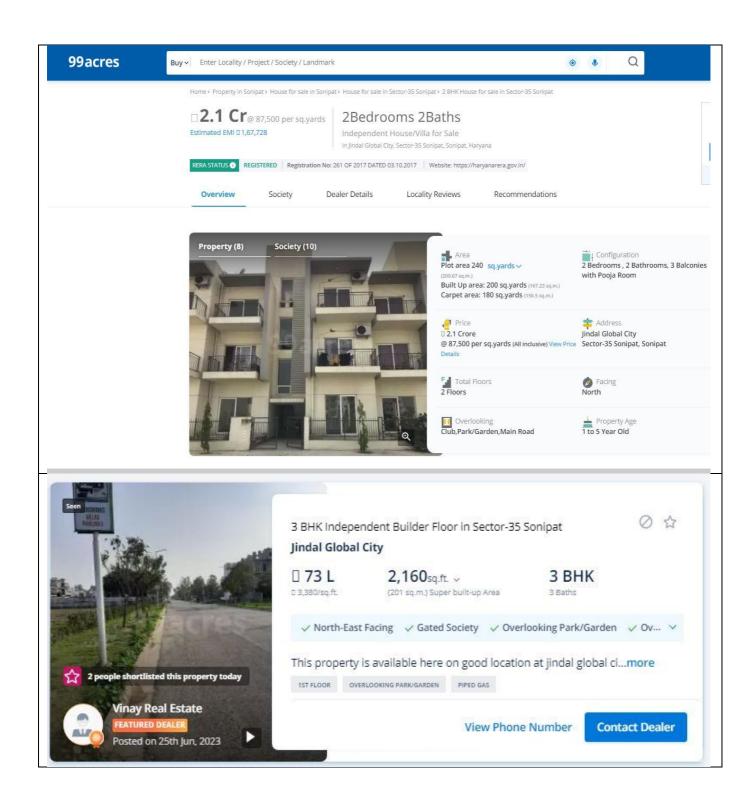
Ajay Kumar Dubey For Apex Valuers & Consultants

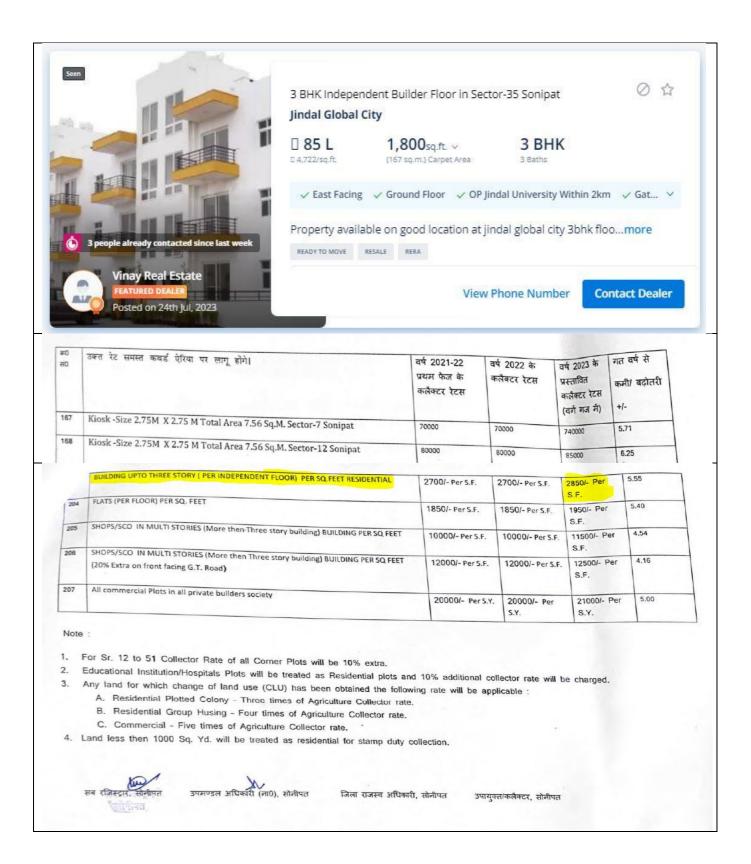














**PHOTOGRAPHS:** Property bearing Unit No. C-193, Ground Floor situated in Block-C, Jindal Global City, Sector-35, Sonipat, Distt. Sonipat, Haryana.



I/We hereby declare that-

- The information furnished in our valuation report dated 21/08/2023 is true and correct to the best of our knowledge and belief and we have made an impartial and true valuation of the property;
- I/We have no direct or indirect interest in the property valued;
- Our team member had inspected the property on 20/08/2023 in the presence of Proposed Owner i.e. Mr. Nitin Chauhan (M) +91 9915312314.
- I/ We have not been convicted of any offence and sentenced to a term of imprisonment;

Place: Delhi Date:21/08/2023

> **Ajay Kumar Dubey** For Apex Valuers & Consultants

The	undersigned	has inspected	the prope	rty detailed	in the	Valuation	Report	dated
on		We are s	atisfied that the	ne fair and rea	sonable ma	arket value o	f the prop	perty is
Rs			(R	ipees				
			Only)					
Place	e:							
Date	:			DANIZ O	E DA DOD		Chief Ma	C
				BANK U	r bakud	A – NAHAR	LYUK BK	ANCH

Naharpur, Sector-7, Rohini, Delhi

#### **DECLARATION FROM VALUERS**

I/We hereby declare that-

- **a.** The information furnished in my/our valuation report dated **21/08/2023** is true and correct to the best of my/our knowledge and belief and I/We have made an impartial and true valuation of the property;
- **b.** I/We have no direct or indirect interest in the property valued;
- c. Our team member had inspected the property on 20/08/2023 in the presence of Mr. Nitin Chauhan (M) +91 9915312314. The work is not sub-contracted to any other valuer and carried out by myself/ourselves;
- **d.** I/We have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I/We have not been found guilty of misconduct in my/our professional capacity;
- **f.** I/We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" as enshrined for valuation in the Part-B of the above Handbook to the best of my/our ability;
- **g.** I/We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable;
- **h.** I/We abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV signed copy of same to be taken and kept along with this declaration);
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957;
- **j.** I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report;

# **k.** Further, I/We hereby provide the following information

1. Background information of the asset being valued;  1. Background information of the asset being valued;  1. The valuation is done for Residential Propunit No. C-193, Ground Floor situated Jindal Global City, Sector-35, Son Sonipat, Haryana.  2. Purpose of valuation and appointing authority  Valuation is done to know the Fair Market Property and the same has been allotted by Baroda, Naharpur Branch, Naharpur Rohini, Delhi  3. Identity of the valuer and any other experts involved in the valuation;  (Regd No. Category-I/616/172/2012-13)  4. Disclosure of valuer interest or conflict, if any;  NIL	in Block-C, sipat, Distt.  Value of the the Bank of
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Rohini, Delhi  3. Identity of the valuer and any other experts involved in the valuation;  4. Disclosure of valuer interest or conflict, if any;  Rohini, Delhi Ajay Kumar Dubey (Regd No. Category-I/616/172/2012-13)	r, Sector-7,
<ol> <li>Identity of the valuer and any other experts involved in the valuation;</li> <li>Disclosure of valuer interest or conflict, if any;</li> <li>Ajay Kumar Dubey (Regd No. Category-I/616/172/2012-13)</li> <li>NIL</li> </ol>	
the valuation; (Regd No. Category-I/616/172/2012-13)  4. Disclosure of valuer interest or conflict, if any; NIL	
4. Disclosure of valuer interest or conflict, if any; NIL	
	I
5. Date of appointment, valuation date and date of report; Date of Appointment (telephonically) is	
and Visit Date is 20/08/2023 and Valua	ation Date is
21/08/2023	
6. Inspections and/or investigations undertaken; Inspection is done on 20/08/2023	
7. Nature and sources of the information used or relied Enquired from in and around locality	and nearby
upon; property dealers.	
8. Procedures adopted in carrying out the valuation and Adopted <b>Composite Method</b> for the valuation	tion
valuation standards followed;	
9. Restrictions on use of the report, if any; Not applicable for legal purpose in any cou	
10. Major factors that were taken into account during the Market Rate enquired from the property d	ealers in and
valuation; around the locality/ area, property portals e	etc.
11. Major factors that were not taken into account during This valuation is done only cons	idering the
the valuation; assumptions that this property meets the	norms set by
laws, building bye laws and other necessa	ry guidelines
and nothing else.	
12. Caveats, limitations and disclaimers to the extent they This report is strictly for use of bank an	nd branch as
explain or elucidate the limitations faced by valuer, mentioned. Report cannot be use for any o	ther purpose.
which shall not be for the purpose of limiting his The legal aspects are not considered in the	is valuation.
responsibility for the valuation report.  The valuer assumes that all legal aspects	s are already
examined by paneled advocate. The de	etails of the
property used in this valuation report are	provided by
the bank.	

**Ajay Kumar Dubey** For Apex Valuers & Consultants