

REPORT FORMAT: V-L4 (RKA - Medium) | Version: 11.0_2022

CASE NO.: VIS(2023-24)-PL396-326-524

DATED: 06/10/2023

VALUATION REPORT

OF

NATURE OF ASSETS	LAND & BUILDING
CATEGORY OF ASSETS	COMMERCIAL
TYPE OF ASSETS	RESTAURANT

SITUATED AT
PREMISES NO. 10B, HARISH MUKHERJEE ROAD, P.S KALIGHAT KOLKATA,
WEST BENGAL 700025

OWNER/S

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

MR. LAKHWINDER SINGH S/O LATE MR. BALWANT SINGH & MR. MANISH
SINGH S/O MR.INDERJIT SINGH
A/C: M/S. BALWANT SINGH FOOD PRODUCT LIMITED

REPORT PREPARED FOR
CAPARO FINANCIAL SOLUTIONS LIMITED

Important - In case of any query/ issue/ concern or escalation you may please contact Incident Manager @
valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which
report will be considered to be accepted & correct.

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301

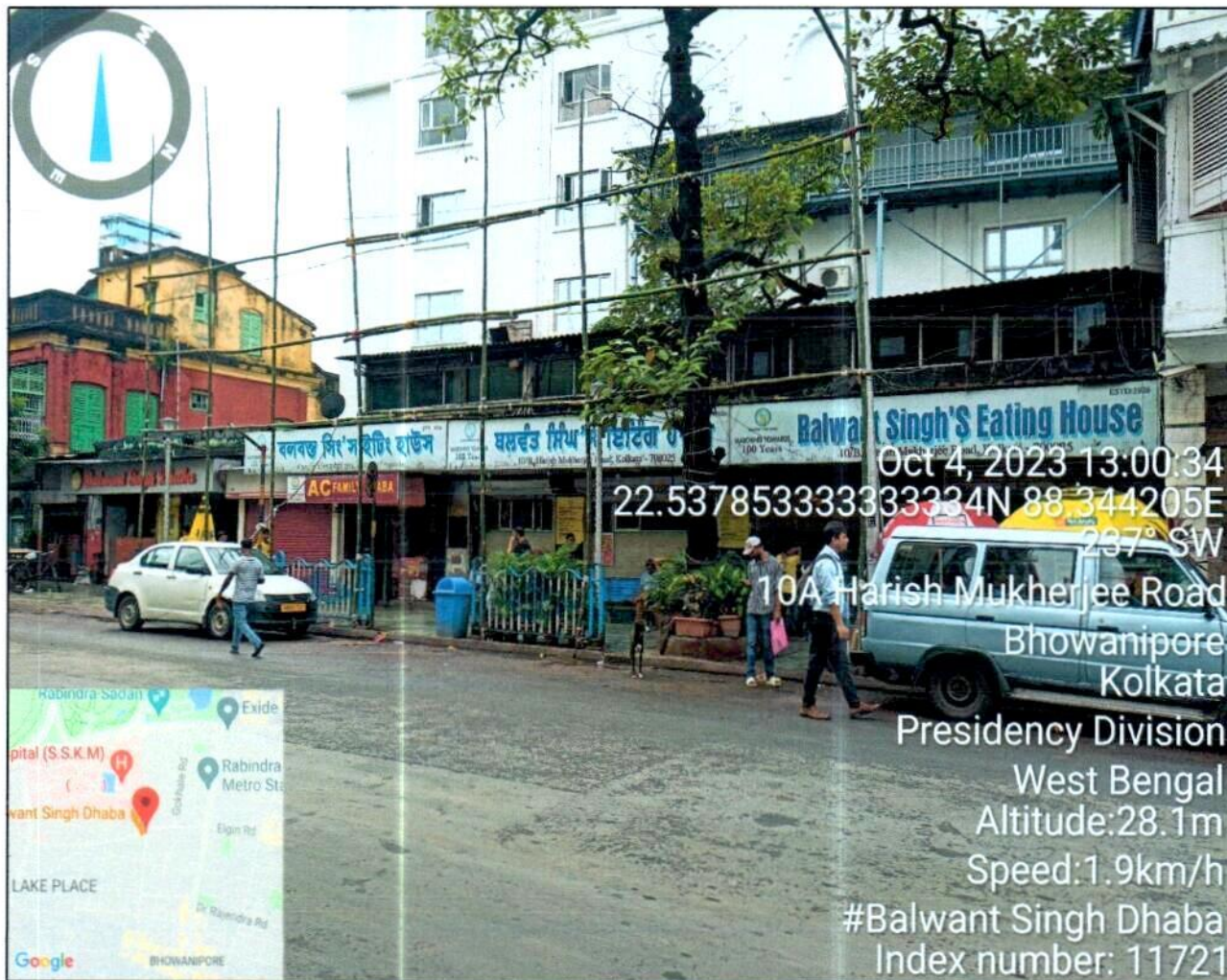
Ph - +91-0120-4110117, 4324647, +91 - 9958632707

E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

Other Offices at: Shahjahanpur | Kolkata | Bengaluru | Dehradun | Ahmedabad | Lucknow | Satellite & Shared Office: Moradabad | Meerut | Agra

PART A

SNAPSHOT OF THE ASSET/ PROPERTY UNDER VALUATION



Snapshot of the Asset/ Property Under Valuation

[A large, faint diagonal line is drawn across the page.]



PART B

SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS	DESCRIPTION		
1.	GENERAL DETAILS			
i.	Report prepared for	Caparo Financial Solution Limited		
ii.	Work Order No. & Date	Via E-mail dated 25-09-2023		
iii.	Name of Borrower unit	M/s. Balwant Singh Food Product Limited		
iv.	Name of Property Owner	Mr. Lakhwinder Singh S/O Late Mr. Balwant Singh & Mr. Manish Singh S/O Mr. Inderjit Singh		
v.	Address & Phone Number of the owner	6/1, Sambhunath Pandit Street, 2nd Floor Kolkata - 700020.		
vi.	Type of the Property	Restaurant/ Dhaba		
vii.	Type of Valuation Report	Commercial Land & Building value		
viii.	Report Type	Plain Asset Valuation		
ix.	Date of Inspection of the Property	4 October 2023		
x.	Date of Valuation Assessment	6 October 2023		
xi.	Date of Valuation Report	6 October 2023		
xii.	Property Shown By	Name	Relationship with Owner	Contact Number
		Mr. Manish Singh	Owner	+91-9748494415
xiii.	Purpose of the Valuation	For Periodic Re-valuation of the mortgaged property		
xiv.	Scope of the Report	Non Binding Opinion on General Prospective Valuation Assessment of the Property identified by Property owner or through its representative		
xv.	Out-of-Scope of Report Documents provided for perusal	a) Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. b) Legal aspects of the property are out-of-scope of this report. c) Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. d) Getting cizra map or coordination with revenue officers for site identification is not done at our end. e) Measurement is only limited upto sample random measurement. f) Measurement of the property as a whole is not done at our end. g) Drawing Map & design of the property is out of scope of the work.		
xvi.		Documents Requested	Documents Provided	Documents Reference No.
		Total 07 Documents requested.	Total 02 Documents provided.	02
		Property Title document	5 Nos. of Conveyance Deed	Dated- 22 nd December 2008

		Cizra Map	---	--
		Approved Map	---	--
		Last paid Electricity Bill	Last paid Electricity Bill	Dated-30-09-2023
		Last paid Municipal Tax Receipt	---	--
		Copy of TIR	---	---
		Structure Stability Certificate	---	----
xvii.	Identification of the property	<input checked="" type="checkbox"/>	Cross checked from boundaries of the property or address mentioned in the deed	
		<input checked="" type="checkbox"/>	Done from the name plate displayed on the property	
		<input checked="" type="checkbox"/>	Identified by the Owner's representative	
		<input type="checkbox"/>	Enquired from local residents/ public	
		<input type="checkbox"/>	Identification of the property could not be done properly	
		<input type="checkbox"/>	Survey was not done	

2.	VALUATION SUMMARY		
i.	Total Prospective Fair Market Value	Rs.4,85,00,000/-	
ii.	Total Expected Realizable/ Fetch Value	Rs.4,12,25,000/-	
iii.	Total Expected Distress/ Forced Sale Value	Rs.3,63,75,000/-	

3.	ENCLOSURES		
a.	Part A	Snapshot of The Asset/ Property Under Valuation	
b.	Part B	Valuation Report as per RKA Format Annexure-II	
c.	Part C	Characteristics Description of The Asset	
d.	Part D	Area Description of The Property	
e.	Part E	Procedure of Valuation Assessments	
f.	Enclosure 1	Price Trend references Of The Similar Related Properties Available On Public Domain.	
g.	Enclosure 2	Google Map – Page No. 26	
h.	Enclosure 3	Photographs – Pages no. 27	
i.	Enclosure 4	Copy of Circle Rate – Pages 29	
j.	Enclosure 5	Copy of Documents	
k.	Enclosure 6	Valuer's Important Remarks	

4



PART C

CHARACTERISTICS DESCRIPTION OF THE ASSET

1. BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

This opinion on Valuation is prepared for the commercial property used as Restaurant/Dhaba situated at the aforesaid address having total land area admeasuring 3.51 Cottahs or 2,530 sq.ft. The subject property is a free hold land purchased through 5 different conveyance deed executed on 22nd December 2012 having land area of 3 Cottahs 6 Chittacks 12 Sq.ft. which is equivalent to 3.51 Cottahs or 2,530 sq.ft.

The subject property is currently being used as a restaurant purpose by the name of 'Balwant Singh Eating House'. Minor portion of the subject property on ground floor is currently being given on rent to Sormita Datta.

The subject property is a Ground +1 Floor Iron Beam(Girders) roofed structure. The total built up area of the subject property as per our physical measurement on Ground Floor is ~1825.49 sq. ft. & on First Floor it is ~1220 sq. ft. which collectively comes out to be ~3045.49 sq. ft. which seems to be within permissible bylaws and the same has been considered for the purpose of this valuation purpose.

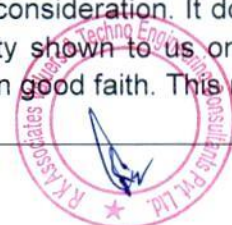
As informed to us by the owners the subject property is more than 80 years old construction whereas 1st floor of the building is more than 10 years old construction. As per our physical observation the subject building seems to be in good condition and no major maintenance issue can be observed during the time of our site visit inspection. Thus, we can assume that the residual life of building/structure is approximately 15 years.

The subject property is located in Bhowanipore area of south Kolkata which is one of the renowned area within the town. The subject property is also a significant landmark within the subject vicinity. The subject property is having frontage of approx. 108 feet located on Harish Mukherjee road having road width of approx. 25 feet.

In case of discrepancy in the address mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or client misled the valuer by providing the fabricated document, the valuation should be considered of the property shown to us at the site of which the photographs are also attached. Our responsibility will be only related to the valuation of the property shown to us on the site and not regarding matching from the documents or searching the property from our own. Banker to verify from district administration/ tehsil level the identification of the property if it is the same matching with the document pledged.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property found on as-is-where basis on site for which the Bank/ customer has shown & asked us to conduct the Valuation for which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. It doesn't contain any due-diligence other than the valuation assessment of the property shown to us on site. Information/ data/ documents given to us by Bank/ client has been relied upon in good faith. This report doesn't contain any other recommendations of any sort.

X



2.	GENERAL DESCRIPTION OF THE PROPERTY	
i.	Names of the Legal Owner/s	Mr. Lakhwinder Singh s/o Late Mr. Balwant Singh & Mr. Manish Singh s/o Mr. Inderjit Singh
ii.	Constitution of the Property	Free hold, complete transferable rights
iii.	Since how long owners owing the Property	15 Years
iv.	Year of Acquisition/ Purchase	2008
v.	Property presently occupied/ possessed by	Legal Owner

**NOTE: Please see point 6 of Enclosure: 5 – Valuer's Important Remarks.*

3. LOCATION CHARACTERISTICS OF THE PROPERTY			
i.	Nearby Landmark	Gurdwara Sant Kutia	
ii.	Postal Address of the Property	Premises No. 10-B, Harish Mukherjee Road, P.S Kalighat Kolkata, West Bengal 700025	
iii.	Independent access/ approach to the property	Clear independent access is available	
iv.	Google Map Location of the Property with a neighborhood layout map	Enclosed with the Report	
		Coordinates or URL: 22°32'15.7"N 88°20'38.6"E	
v.	Description of adjoining property	Commercial	
vi.	Plot No./ Survey No.	Property no. 10 B	
vii.	Village/ Zone	Kolkata South	
viii.	Sub registrar	Alipore	
ix.	District	Kolkata	
x.	City Categorization	Metro City	Urban
xi.	Characteristics of the locality	Very Good	Within main city
xii.	Property location classification	Good location within locality	Road Facing Near to Market
xiii.	Property Facing	South Facing	
xiv.	Details of the roads abutting the property		
	a) Main Road Name & Width	Harish Mukherjee Road	24 feet
	b) Front Road Name & width	Harish Mukherjee Road	24 feet
	c) Type of Approach Road	Bituminous Road	
	d) Distance from the Main Road	On Main Road	
xv.	Is property clearly demarcated by permanent/ temporary boundary on site	Demarcated with permanent boundary	
xvi.	Is the property merged or colluded with any other property	No, it is an independent single bounded property	
		--	
xvii.	Boundaries schedule of the Property		
a)	Are Boundaries matched	Yes from the available documents	
b)	Directions	As per Sale Deed/TIR	Actual found at Site
	East	Harish Mukharjee Road	Harish Mukherjee Road
	West	Portion of Gurudwara	Gurdwara Sant Kutia
	North	Gurudwara then Sambhu Nath Pandit Road	Gurudwara Sant Kutia
	South	12, Harish Mukharjee Road	By residential building of premises no.12, Harish Mukherjee Road

4.	TOWN PLANNING/ ZONING PARAMETERS		
i.	Planning Area/ Zone	South Kolkata	
ii.	Master Plan currently in force	KMDA 2025	
iii.	Municipal limits	Kolkata Municipal Corporation	
iv.	Developmental controls/ Authority	Kolkata Metropolitan Development Authority	
v.	Zoning regulations	Commercial	
vi.	Master Plan provisions related to property in terms of Land use	Commercial	
vii.	Any conversion of land use done	NA	
viii.	Current activity done in the property	Used as Restaurant/Dhaba	
ix.	Is property usage as per applicable zoning	Yes	
x.	Any notification on change of zoning regulation	NA	
xi.	Street Notification	Commercial	
xii.	Status of Completion/ Occupational certificate	No information provided	No information provided
xiii.	Comment on unauthorized construction if any	Cannot comment since no approved map given to us	
xiv.	Comment on Transferability of developmental rights	Cannot comment since no approved map given to us	
xv.	Comment on the surrounding land uses & adjoining properties in terms of uses	Commercial	
xvi.	Comment of Demolition proceedings if any	Not in our knowledge	
xvii.	Comment on Compounding/ Regularization proceedings	Not in our knowledge	
xviii.	Any information on encroachment	No	
xix.	Is the area part of unauthorized area/ colony	No (As per general information available)	

5. ECONOMIC ASPECTS OF THE PROPERTY		
i.	Reasonable letting value/ Expected market monthly rental	NA
ii.	a) Is property presently on rent	Yes, a minor portion of the property on ground floor is on rent
	b) Number of tenants	01
	c) Since how long lease is in place	No information available.
	d) Status of tenancy right	No information available.
	e) Amount of monthly rent received	Rs.1,200/- (as per the receipt of 03/07/2019 provided to us)
iii.	Taxes and other outgoing	Details not available
iv.	Property Insurance details	Details not available
v.	Monthly maintenance charges payable	NA
vi.	Security charges, etc.	NA
vii.	Any other aspect	Details not available



6.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY	
i.	Descriptive account of the location of the property in terms of social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Commercial area
ii.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES				
i.	Drainage arrangements				Yes
ii.	Water Treatment Plant				No
iii.	Power Supply arrangements	Permanent			Yes
		Auxiliary			No (Invertors only)
iv.	HVAC system				No, only individual ACs installed
v.	Security provisions				No
vi.	Lift/ Elevators				No
vii.	Compound wall/ Main Gate				Yes
viii.	Whether gated society				Yes
ix.	Car parking facilities				No
x.	Ventilation				Yes
xi.	Internal development				
	Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall
	No	No	No	No	Yes

8.	INFRASTRUCTURE AVAILABILITY					
i.	Description of Aqua Infrastructure availability in terms of:					
	a) Water Supply					Yes
	b) Sewerage/ sanitation system					Underground
	c) Storm water drainage					Yes
ii.	Description of other Physical Infrastructure facilities in terms of:					
	a) Solid waste management					Yes
	b) Electricity					Yes
	c) Road and Public Transport connectivity					Yes
	d) Availability of other public utilities nearby					Transport, Market, Hospital etc. available in close vicinity
iii.	Proximity & availability of civic amenities & social infrastructure					
	School	Hospital	Market	Bus Stop	Railway Station	Metro Airport
	500 mtr	500 mtr	1 Km.	350 mtr.	11 Km	600 mtr 22 Km

iv.	Availability of recreation facilities (parks, open spaces etc.)	Yes ample recreational facilities are available in the vicinity.	
9.	MARKETABILITY ASPECTS OF THE PROPERTY:		
i.	Location attribute of the subject property	Very Good	
ii.	Scarcity	It is tough to find similar kind of properties having same features on demand.	
iii.	Market condition related to demand and supply of the kind of the subject property in the area	High demand of such kind of properties but availability is less	
iv.	Any New Development in surrounding area	None	None
v.	Any negativity/ defect/ disadvantages in the property/ location	No	No
vi.	Any other aspect which has relevance on the value or marketability of the property	Good developed commercial area	
10.	ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:		
i.	Type of construction & design	GI shed mounted on iron pillars, girders	
ii.	Method of construction	Regular masonry construction using standard quality material	
iii.	Specifications		
	a) Class of construction	Class B construction (Good)	
	b) Appearance/ Condition of structures	Internal - Good for Dining area & Average for the kitchen area	
		External - Average	
	c) Roof	Floors/ Blocks	Type of Roof
		GF + FF	RB
	d) Floor height	10-12 ft.	
	e) Type of flooring	Vitrified tiles, Wooden Flooring	
	f) Doors/ Windows	Aluminum flushed doors & windows.	
	g) Interior Finishing	Neatly plastered and putty coated walls at dining area and simple tiles cladded walls at kitchen area	
	h) Exterior Finishing	Simple plastered walls	
	i) Interior decoration/ Special architectural or decorative feature	Simple plain looking structure.	
	j) Class of electrical fittings	Internal/ Normal quality fittings used	
k) Class of sanitary & water supply fittings	Internal/ Normal quality fittings used		
iv.	Maintenance issues	The subject property is more than 82 years old construction however as per our visual observation the subject property seems to be in well maintained condition.	
v.	Age of building/ Year of construction	Approx. 82 years of GF & 12 years of FF	Renovation done in the year- 2010
vi.	Total life of the structure/ Remaining life expected	The structure has exhausted its full economical life. However it seems that maintenance of the building has been done from time to time.	
		Approx. 15 Years subjected to proper & timely maintenance.	

		to time as it appears to be in good condition.	
vii.	Extent of deterioration in the structure	Any normal depletion in the structure is taken care through regular maintenance	
viii.	Protection against natural disasters viz. earthquakes etc.	Not Applicable	
ix.	Visible damage in the building if any	No visible damages in the structure	
x.	System of air conditioning	Partially covered with window/ split ACs	
xi.	Provision of firefighting	Fire Extinguishers available	
xii.	Status of Building Plans/ Maps	Sanctioned Map not provided to us	
	a) Authority approving the plan	Cannot comment since no approved map given to us	
	b) Name of the office of the Authority	Cannot comment since no approved map given to us	
	c) Is Building as per approved Map	Cannot comment since no approved map given to us	
	d) Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	<input type="checkbox"/> Permissible Alterations	NA
		<input type="checkbox"/> Not permitted alteration	NA
	e) Is this being regularized	No information provided	
11.	ENVIRONMENTAL FACTORS:		
i.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	Yes	
ii.	Provision of rainwater harvesting	No	
iii.	Use of solar heating and lighting systems, etc.	No	
iv.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal vehicular pollution present	
12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
i.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Plain looking simple structure	

A



PART D

AREA DESCRIPTION OF THE PROPERTY

1.	Land Area considered for Valuation	3.51 Cottahs or 2,530 sq.ft.	
	Area adopted on the basis of	Property documents & site survey both	
	Remarks & observations, if any	As per 5 nos. of conveyance deed, the total land area is 3.51 Cottahs or 2,530 sq.ft. which is same as per physical measurement done at site. Thus, area mentioned in deed is considered for valuation purpose.	
2.	Constructed Area considered for Valuation (As per IS 3861-1966)	Covered Area	~3045.49 sq. ft.
	Area adopted on the basis of	Site survey measurement only since no relevant document was available	
	Remarks & observations, if any	Copy of approved sanction plan & building area sheet is not shared with us. Thus, covered area is considered as per physical measurement conducted during site survey.	

Note:

1. Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
2. Verification of the area measurement of the property is done based on sample random checking only.
3. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
4. Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.




PART E

PROCEDURE OF VALUATION ASSESMENT

1.		GENERAL INFORMATION		
i.	Important Dates	Date of Inspection of the Property	Date of Valuation Assessment	Date of Valuation Report
		4 October 2023	6 October 2023	6 October 2023
ii.	Client	Caparo Financial Solution Limited		
iii.	Intended User	Caparo Financial Solution Limited		
iv.	Intended Use	To know the general idea on the market valuation trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, and considerations of any organization as per their own need, use & purpose.		
v.	Purpose of Valuation	For Periodic Re-valuation of the mortgaged property		
vi.	Scope of the Assessment	Non binding opinion on the assessment of Plain Physical Asset Valuation of the property identified to us by the owner or through his representative.		
vii.	Restrictions	This report should not be referred for any other purpose, by any other user and for any other date other then as specified above. This is not a certification of ownership or survey number/ property number/ Khasra number which are merely referred from the copy of the documents provided to us.		
viii.	Manner in which the proper is identified	<input type="checkbox"/>	Done from the name plate displayed on the property	
		<input type="checkbox"/>	Identified by the owner	
		<input checked="" type="checkbox"/>	Identified by the owner's representative	
		<input checked="" type="checkbox"/>	Enquired from local residents/ public	
		<input checked="" type="checkbox"/>	Cross checked from the boundaries/ address of the property mentioned in the documents provided to us	
		<input type="checkbox"/>	Identification of the property could not be done properly	
		<input type="checkbox"/>	Survey was not done	
ix.	Type of Survey conducted	Full survey (inside-out with approximate measurements & photographs).		

2.		ASSESSMENT FACTORS		
i.	Valuation Standards considered	Mix of standards such as IVS and others issued by Indian authorities & institutions and improvised by the RKA internal research team as and where it is felt necessary to derive at a reasonable, logical & scientific approach. In this regard proper basis, approach, working, definitions considered is defined below which may have certain departures to IVS.		
ii.	Nature of the Valuation	Fixed Assets Valuation		
iii.	Nature/ Category/ Type/ Classification of Asset under Valuation	Nature	Category	Type
		LAND & BUILDING	COMMERCIAL	RESTAURANT/DHABA
		Classification	Income/ Revenue Generating Asset	

iv.	Type of Valuation (Basis of Valuation as per IVS)	Primary Basis	Market Value & Govt. Guideline Value			
		Secondary Basis	On-going concern basis			
v.	Present market state of the Asset assumed (Premise of Value as per IVS)	Under Normal Marketable State				
		Reason: Asset under free market transaction state				
vi.	Property Use factor	Current/ Existing Use	Highest & Best Use <i>(in consonance to surrounding use, zoning and statutory norms)</i>	Considered for Valuation purpose		
		Commercial	Commercial	Commercial		
vii.	Legality Aspect Factor	<p>Assumed to be fine as per copy of the documents & information produced to us.</p> <p>However Legal aspects of the property of any nature are out-of-scope of the Valuation Services. In terms of the legality, we have only gone by the documents provided to us in good faith.</p> <p>Verification of authenticity of documents from originals or cross checking from any Govt. deptt. have to be taken care by Legal expert/ Advocate.</p>				
viii.	Land Physical Factors	Shape	Size	Layout		
		Irregular	Medium	Normal		
ix.	Property Location Category Factor	City Categorization	Locality Characteristics	Property location characteristics	Floor Level	
		Metro City	Very Good	Near to Metro Station	G+1	
		Urban	Within main city	Road Facing		
			Within urban developed area	Good location within locality		
		Property Facing				
		South Facing				
		x.	Physical Infrastructure availability factors of the locality	Water Supply	Sewerage/ sanitation system	Electricity
Yes	Underground			Yes	Easily available	
Availability of other public utilities nearby				Availability of communication facilities		
Transport, Market, Hospital etc. are available in close vicinity				Major Telecommunication Service Provider & ISP connections are available		

xi.	Social structure of the area (in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/ squatter settlements nearby, etc.)	Commercial area	
xii.	Neighbourhood amenities	Good	
xiii.	Any New Development in surrounding area	None	None
xiv.	Any specific advantage/ drawback in the property	In main market	
xv.	Property overall usability/ utility Factor	High utility	
xvi.	Do property has any alternate use?	No	
xvii.	Is property clearly demarcated by permanent/ temporary boundary on site	Yes demarcated properly	
xviii.	Is the property merged or colluded with any other property	No, it is an independent singly bounded property	
xix.	Is independent access available to the property	Clear independent access is available	
xx.	Is property clearly possessable upon sale	Yes	
xxi.	Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above)	Fair Market Value Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.	
xxii.	Hypothetical Sale transaction method assumed for the computation of valuation	Fair Market Value Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.	
xxiii.	Approach & Method of	 Approach of Valuation	Method of Valuation

	Valuation Used	Building	Market Approach	Market Comparable Sales Method
			Cost Approach	Depreciated Reproduction Cost Method
xxiv.	Type of Source of Information	Level 3 Input (Tertiary)		
xxv.	Market Comparable			
	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	1.	Name:	Mr. Rakesh Das
			Contact No.:	+91 93318 29492
			Nature of reference:	Property Consultant
			Size of the Property:	2 Cottah 2 Chitak
			Location:	Similar
			Rates/ Price informed:	From Rs. 14,000/- to Rs.21,000/- per sq.ft
			Any other details/ Discussion held:	As per the discussion with the property dealer, he didn't have any property available for sale in the locality. However, land rate are very high and shall vary from Rs. 14,000/- to Rs.21,000/- per sq.ft. depending upon shape, size, frontage & locality.
		2.	Name:	Mr. Anoop Modi
			Contact No.:	+91 82961 21212
			Nature of reference:	Property Consultant
			Size of the Property:	---
			Location:	Similar locality
			Rates/ Price informed:	From Rs. 14,000/- to Rs.18,000/- per sq.ft.
			Any other details/ Discussion held:	As per the discussion with the property dealer, the commercial land rate varies from Rs. 14,000/- to Rs.18,000/- per sq.ft.
		NOTE: The given information above can be independently verified to know its authenticity.		
xxvi.	Adopted Rates Justification	<p>As per our discussion with the property dealers and habitants of the subject location and research through public domain we have gathered the following information:-</p> <ol style="list-style-type: none"> 1. The location of the subject property located in South Kolkata and the subject property is adjacent to gurudwara which is one of the significant landmark of the locality. 2. As per our discussion with the property dealers we came to know that there is a very good demand of commercial plots in the subject area whereas the availability of the plots is very low. 3. The Market rates of commercial plots in the subject locality varies within the range of Rs.14,000/- – Rs.21,000/- per sq.ft. for commercial property based on which and considering all the aspects and the current condition of market we are of the view to adopt a rate of Rs.18,000/- per sq.ft. for the purpose of this valuation. 		

Based on the above information and keeping in mind in subject locality we are of the view to adopt rate of **Rs.18,000/- per sq.ft.** for the purpose of this valuation assessment.

NOTE: We have taken due care to take the information from reliable sources. The given information above can be independently verified from the provided numbers to know its authenticity. However due to the nature of the information most of the market information came to knowledge is only through verbal discussion with market participants which we have to rely upon where generally there is no written record. Related postings for similar properties on sale are also annexed with the Report wherever available.

xxvii.	Other Market Factors		
	Current Market condition	Normal	
		Remarks: NA	
		Adjustments (-/+): 0%	
	Comment on Property Salability Outlook	Easily sellable	
		Adjustments (-/+): 0%	
	Comment on Demand & Supply in the Market	Demand	Supply
		Good	Low
Remarks: Good demand of such properties in the market			
Adjustments (-/+): 0%			
xxviii.	Any other special consideration	Reason: NA	
		Adjustments (-/+): 0%	
xxix.	Any other aspect which has relevance on the value or marketability of the property	<p>High utility property as per its nature and location.</p> <p>Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will fetch considerably lower value. Similarly, an asset sold directly by an owner in the open market through free market arm's length transaction then it will fetch better value and if the same asset/ property is sold by any financier or court decree or Govt. enforcement agency due to any kind of encumbrance on it then it will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing.</p> <p>This Valuation report is prepared based on the facts of the property & market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the region/ country. In future property market may go down, property conditions may change or may go worse, property reputation may differ, property vicinity conditions may go down or become worse, property market may change due to impact of Govt. policies or effect of domestic/ world economy, usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.</p> <p>Adjustments (-/+): 0%</p>	

xxx.	Final adjusted & weighted Rates considered for the subject property	Rs.18,000/- per sq.ft.
xxxi.	Considered Rates Justification	As per the thorough property & market factors analysis as described above, the considered estimated market rates appears to be reasonable in our opinion.
xxxii.	Basis of computation & working	<p>a. Valuation of the asset is done as found on as-is-where basis on the site as identified to us by client/ owner/ owner representative during site inspection by our engineer/s unless otherwise mentioned in the report.</p> <p>b. Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.</p> <p>c. For knowing comparable market rates, significant discreet local enquiries have been made from our side based on the hypothetical/ virtual representation of ourselves as both buyer and seller for the similar type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.</p> <p>d. References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time & resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.</p> <p>e. Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, valuation metrics is prepared and necessary adjustments are made on the subject asset.</p> <p>f. The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which takes place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.</p> <p>g. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, Selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.</p> <p>h. This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.</p> <p>i. Area measurements considered in the Valuation Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.</p> <p>j. Verification of the area measurement of the property is done based on sample random checking only.</p> <p>k. Area of the large land parcels of more than 2500 sq .mtr. or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.</p> <p>l. Drawing, Map, design & detailed estimation of the property/ building is out of scope of the Valuation</p>

services.

- m. Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.
- n. Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- o. The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
- p. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Valuation.
- q. This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.
- r. Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

xxxiii. **ASSUMPTIONS**

- a. Documents/ Information/ Data provided by the client/ property owner or his representative both written & verbally is true and correct without any fabrication and has been relied upon in good faith.
- b. Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual.
- c. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.
- d. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
- e. Payment condition during transaction in the Valuation has been considered on all cash bases which includes both formal & informal payment components as per market trend.
- f. Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.
- g. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report. This valuation report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.

xxxiv. **SPECIAL ASSUMPTIONS**

None

xxxv. **LIMITATIONS**

None



3.	VALUATION OF LAND		
	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
a.	Prevailing Rate range	Please refer annexure	Rs. 14,000/- to Rs. 21,000/- per sq.ft
b.	Rate adopted considering all characteristics of the property	Please refer annexure	Rs. 18,000/- per sq.ft
c.	Total Land Area considered (documents vs site survey whichever is less)	2,530 sq.ft.	2530 sq.ft.
d.	Total Value of land (A)	Please refer annexure	2530 sq.ft. x Rs. 18,000/- per sq.ft
		Rs. 5,25,95,121/- (Consolidated value for Land & Building)	Rs. 4,55,40,000/-

A



4. VALUATION COMPUTATION OF BUILDING STRUCTURE

S. No.	Particular	Floor	Height	Built-up Area (In sq. ft.)	Depreciated Rate Considered (In Rs./sq.ft.)	Depreciated Replacement Value (In Rs.)
1	Restaurant	Ground Floor	9 ft.	1825.49	900	16,42,941
2	Rented Floor	First Floor	9 ft.	1220	1,100	13,42,000
Total				3,045.49		29,84,941

5. CONSOLIDATED VALUATION ASSESSMENT OF THE ASSET

S.No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
a.	Land Value (A)	Rs. 5,25,95,121/-	Rs. 4,55,40,000/-
b.	Building/Civil Structure Value (B)		Rs. 29,84,941/-
c.	Additional Aesthetic Works Value (C)		
d.	Total Add (A+B+C)	Rs. 5,25,95,121/-	Rs. 4,85,24,941/-
e.	Additional Premium if any	---	---
	Details/ Justification	---	---
f.	Deductions charged if any	---	---
	Details/ Justification	---	---
g.	Total Indicative & Estimated Prospective Fair Market Value	---	Rs. 4,85,24,941/-
h.	Rounded Off	---	Rs. 4,85,00,000/-
i.	Indicative & Estimated Prospective Fair Market Value in words	---	Rupees Four Crore and Eight-Five Lacs Only
j.	Expected Realizable Value (@ ~15% less)	---	Rs. 4,12,25,000/-
k.	Expected Distress Sale Value (@ ~25% less)	---	Rs. 3,63,75,000/-
l.	Percentage difference between Circle Rate and Fair Market Value	~8%	
m.	Likely reason of difference in Circle Value and Fair Market Value in case of more than 20%	Not Applicable	
n.	Concluding Comments/ Disclosures if any		
	a. The subject property is a vacant land merged with adjacent property owned by the same owner. b. The subject property doesn't have an independent access hence cannot be sold as an individual property, rather can only be sold together with the adjoining Hotel property.		



- c. The subject property can only fetch its true value with complete independent access and easement rights. Any interested buyer will purchased the property only when the property have clear access to road.
- d. The valuation of the subject property will change if the subject property doesn't get access from the main road, In this valuation report we are assuming that the subject property has an easement access from the road.
- e. The subject property is located in backside of Hilton Hotel and no any access to road, so we have given a discount of 30% of market value on the subject property to arrive at its current market value.
- f. We are independent of client/ company and do not have any direct/ indirect interest in the property.
- g. This valuation has been conducted by R.K Associates Valuers & Techno Engineering Consultants (P) Ltd. and its team of experts.
- h. This Valuation is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.
- i. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.
- j. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.
- k. The valuation of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.
- l. This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.
- m. This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.
- n. The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.

o. IMPORTANT KEY DEFINITIONS

Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length

transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.

Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the market Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

Difference between Cost, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

p. Enclosures with the Report:

- Enclosure: I – References on price trend of the similar related properties available on public domain
- Enclosure: II - Google Map Location
- Enclosure: III – Photographs of the property
- Enclosure: IV – Copy of Circle Guideline Rate
- Enclosure: V – Copy of Documents
- Enclosure VI: Part D - Valuer's Important Remarks

A



IMPORTANT NOTES

DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.



COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

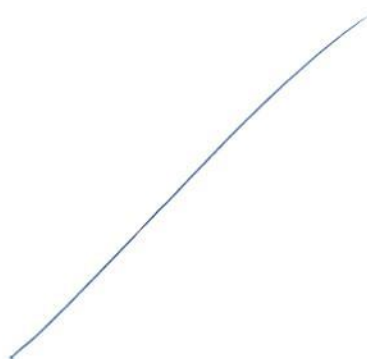
IF REPORT IS USED FOR BANK/ FIs

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

SURVEY ANALYST	VALUATION ENGINEER	L1/ L2 REVIEWER
Rajat Kumar Chaudhary	Abhinav Chaturvedi	Er. Rajani Gupta
		





ENCLOSURE: 1 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

Shop for Sale in Kalighat Kolkata (Mudiali)

CARPET AREA 400 sqft	FLOOR Ground out of 3	STATUS Ready to Move
PROPERTY AGE 5 to 10 years old	FURNISHING STATUS Semi-Furnished	WATER AVAILABILITY 24 Hours Available

Price: ₹ 80 Lac
₹ 13,333 per sqft

Contact Agent
Get Phone No.
Check Loan Eligibility

Agent: Maa Tara Enterprise
Operating Since: 2010
6500+ Buyers Served

Suitable For: Salon/Spa, Jewellery Shop, Grocery Shop, Clothes Shop, ...
Ideal for Restaurant, Cafeteria, Beauty parlour, Saloon, Grocery store, Medicine store, Q...

Shop for Sale in Kalighat Kolkata

CARPET AREA 840 sqft	FLOOR Ground out of 3	STATUS Ready to Move
PROPERTY AGE Less than 5 years old	FURNISHING STATUS Semi-Furnished	

Price: ₹ 2.50 Cr
₹ 29,762 per sqft

Contact Owner
Get Phone No.
Calculate EMI

Owner: Parveen Bansal

Suitable For: Grocery Shop, Jewellery Shop, Clothes Shop, Footwear Shop, ...
It's a main road shop having plot area of 840 sq feet and total 3 floors are there. It's opp...

Shop for Sale in Kalighat Kolkata

SUPER AREA 400 sqft	FLOOR Ground out of 3	STATUS Ready to Move
PROPERTY AGE Above 20 years old	FURNISHING STATUS Furnished	

Price: ₹ 90 Lac
₹ 22,500 per sqft

Contact Owner
Get Phone No.
Get Pre Approved Loan

Owner: Sujay

Commercial Shop is located at the advantageous Ground floor in a tower of total 3 floor...

220 Sq. ft. Commercial Shops for Sale in Kalikapur, Kolkata

Built Up Area 220 sq.ft	Bathroom 4	Location Kalikapur, Kolkata	Ownership Individual
----------------------------	---------------	--------------------------------	-------------------------

Price: ₹ 38 Lac

Contact Owner
View Phone No.

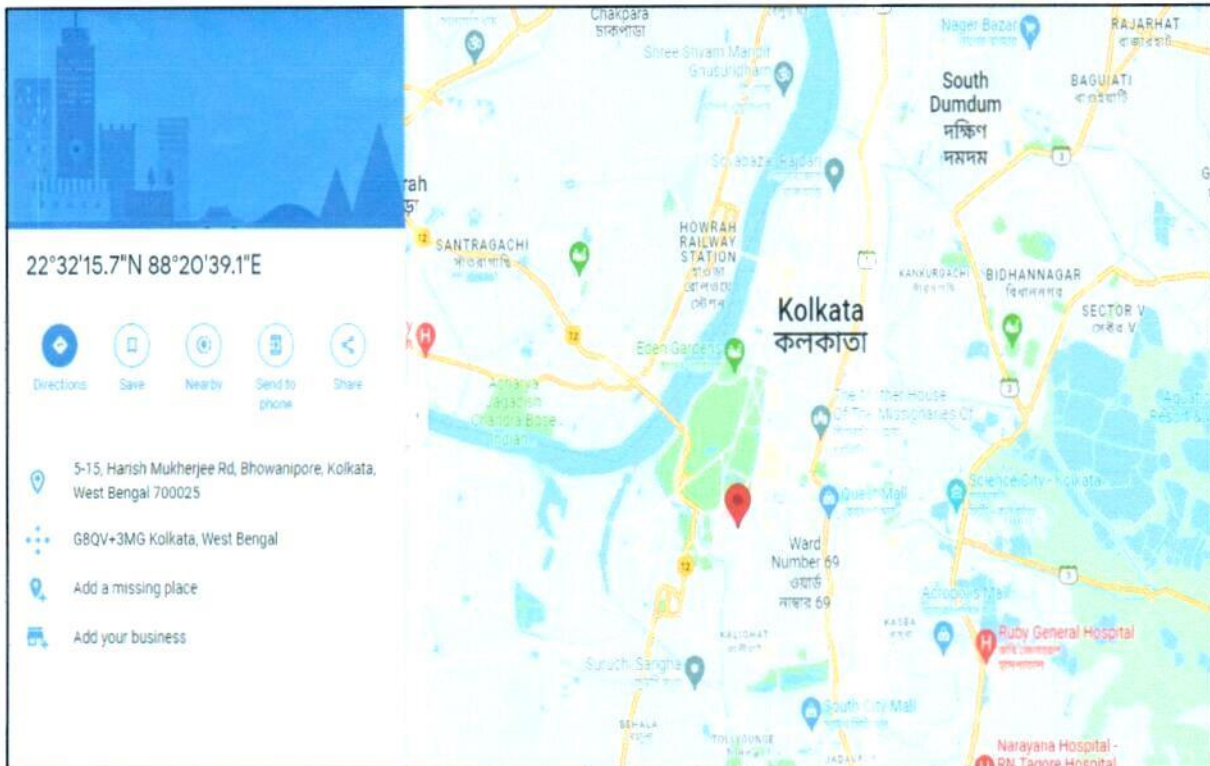
Owner: Sudeshna Rajeev

It is located on EM Bypass just beside the Kavi Sukanta Metro Station. Very lucrative location for business development in upcoming days due to being very well connected from all ...

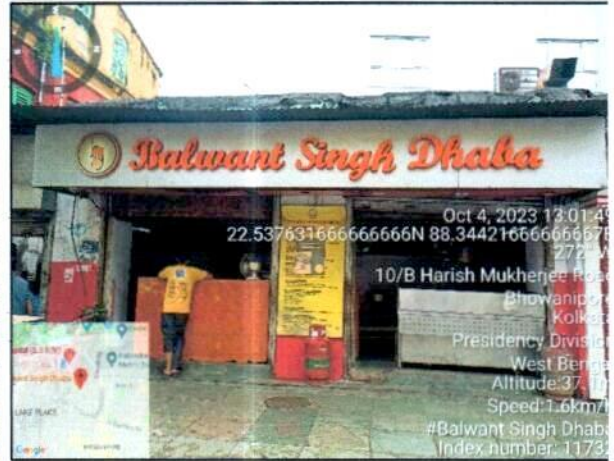
A



ENCLOSURE: 2 – GOOGLE MAP LOCATION



ENCLOSURE: 3- PHOTOGRAPHS OF THE PROPERTY



(Handwritten signature and circular stamp of R.K. Associates Valuers & Techno Engineering Consultants)



ENCLOSURE: 4- COPY OF CIRCLE RATE

Directorate of Registration and Stamp Revenue
 Finance (Revenue) Department, Government of West Bengal

Home About Us Contacts Rules, Acts & Notifications Citizens Information Grievance Redressal RTIs Search (Other Fields) Go Officers Login

Structure Details / Building Details

Select Structure Type
 Structure
 Covered Garage
 Open Garage

Total Area of Floor (in Sq. Ft.) 3345

Bounded by Tenant No Whether Tenant is Purchaser? Yes/No

Total No. of Floors 2 Lift/Factor Yes/No

No. of shops in building (if any) 1 Licensed Property Yes/No

Date of Completion of Structure 1945 Is Auto Record? Yes/No

Amount of Deductible charges (in Rupees)

Floor No	Structure Type	Floor Type	Roof Type	Extent of Completion	Whether Tenanted	Floor Area (in Sq. Ft.)	Age of floor (in year)
1	Commercial	Marble	Pucca	Complete	No	1625	80
2	Commercial	Marble	Pucca	Complete	No	1220	12

Generate Market Value

Market Value: Rs.5,25,95,125/-

(A large diagonal line is drawn across the page, likely indicating a signature or stamp area.)



ENCLOSURE: 5- COPY OF DOCUMENTS

Conveyance Deed-1

7721/08 2 6048/08

भारतीय गैर न्यायिक
भारत INDIA

रु. 500 FIVE HUNDRED
RUPEES

पाँच सौ रुपये Rs. 500

INDIA NON JUDICIAL

पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL B 959740

Certified that the document is admitted
to registration. The signature sheet/s and
the endorsement sheets annexed with this
document are the part of this document.

AND: Dist. Sub-Registrar
Aspirin, Singur, Panchajanya

DEED OF CONVEYANCE

THIS DEED OF CONVEYANCE is made this the 22nd day of
December Two Thousand and Eight

BETWEEN

MR. NIKHIL KUMAR DAS, son of Late Tarak Nath Das, by birth
Hindu, residing at 29/C, Sambhunath Pandit Street, P. S. Bhowanipore

R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd.

Conveyance Deed-2



পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

B 959739

2

Kolkata-700 025, hereinafter referred to as the VENDOR (which expression shall unless excluded by or repugnant to the context mean and include his heirs, executors, administrators, successors, legal representatives and/or assigns) of the ONE PART.

AND

(1) MR. LAKHINDER SINGH, son of Late Balwant Singh, and (2) MR. MANISH SINGH, son of Sri Inderjit Singh, both by faith Sikh, both by occupation Business and both residing at 6/1, Sambhunath Pandit



Conveyance Deed-3

Street, 2nd floor, Kolkata-700 025, hereinafter referred to as the PURCHASERS (which expression shall unless excluded by or repugnant to the context mean and include their respective heirs, executors, administrators, successors and/or assigns) of the OTHER PART.

WHEREAS the premises No.10B, Harish Mukherjee Road, Police Station Bhowanipore now Kalighat, Kolkata-700 025, which is more fully described in the Schedule "A" hereunder and hereinafter referred to as the said premises was originally belonged to one Tarak Nath Das, since deceased who during his life time acquired the said premises by a certificate of sale, dated 10th July, 1925, by the Decree passed by the Learned Sub Judge, 1st Court, 24-Parganas at Alipore in connection with Execution Case No. 42 of 1925 arising out of mortgage Suit No. 103 of 1924 (Sri Tarak Nath Das -Versus- Sri Mahendra Nath Dutta).

AND WHEREAS the said Tarak Nath Das, became absolute owner of the said premises and accordingly mutated his name with the office of the Kolkata Municipal Corporation, by paying taxes thereon and continued to use and enjoy the same.



Conveyance Deed-4

SCHEDULE "A"

(Description of the entire property)

ALL THAT premises No.10B, Harish Mukherjee Road, Police Station Bhawanipore now Kalighat, Kolkata-700 025, Ward No.71 Sub Registrar at Alipore of Kolkata Municipal Corporation, Holding No. 362, Borough No. VIII having an area of 3 cottahs 6 chittacks 12 square feet be the same a little more or less of land with 1900 square feet covered area structure, delineated with RED border line on the Map or Plan annexed herewith.

ON THE NORTH : Gurudwara then Sambhu Nath Pandit Street.
ON THE SOUTH : 12, Harish Mukherjee Road.
ON THE EAST : Harish Mukherjee Road.
ON THE WEST : Portion of Gurudwara.

SCHEDULE "B"

(Description of the property hereby conveyed).

ALL THAT piece or parcel of 1/5th undivided share of the land being 506 square feet with 1/5th share of undivided structure being 380 square feet more or less as shown in the attached site plan lying and situated at 10B, Harish Mukherjee Road, Police Station Bhawanipore now Kalighat, Kolkata-700 025 under Ward No.71 of Kolkata Municipal Corporation.



Conveyance Deed-5

9

Borough No. VIII having an area of 3 cottahs 6 chittacks 12 square feet be the same a little more or less of land with 1900 square feet covered area structure, delineated with RED border line on the Map or Plan annexed herewith.

ON THE NORTH : Gurudwara then Sambhu Nath Pandit Street.
 ON THE SOUTH : 12, Harish Mukherjee Road.
 ON THE EAST : Harish Mukherjee Road.
 ON THE WEST : Portion of Gurudwara.

SCHEDULE "B"

(Description of the property hereby conveyed).

ALL THAT piece or parcel of 1/5th undivided share of the land being 506 square feet with 1/5th share of undivided structure being 380 square feet more or less as shown in the attached site plan lying and situated at 10B, Harish Mukherjee Road, Police Station Bhawanipur now Kalighat, Kolkata-700 025 under Ward No.71 of Kolkata Municipal Corporation.

SCHEDULE "C"

List of tenants as referred to above

Sl. No.	Name of the tenants	In respect of room No.	Area in sq. ft.	Rent Rs.
1.	Lakhvinder Singh	1 and 2	300	800/-
2.	Manish Singh	3 and 4	300	800/-
3.	Ashok Kumar Singh	5A	150	175/-
4.	Om Prakash Singh	5B	150	175/-
5.	Sormita Dutta	6	300	400/-
6.	Charu Bala Das & Ors.	7 and 8	600	16/-
7.	Dial Singh	9	100	175/-
			Total 1900	

SCHEDULE "D"

Existing litigations as referred to above.



Electricity Bill



RP - Sanjiv Goenka Group
Growing Legacies

YOUR ELECTRICITY BILL FOR SEPTEMBER 2023 (09232)

Please refer to our website www.cesc.co.in for revised cash office operating

Bill No: 16027094008 / 09232 Bill Date: 30/09/23 Cn: L3186 (WB)979PLC031411



CESC LIMITED

M/S BALWANT SINGH EATING HOUSE
10/B HARISH MUKHERJEE RD
KOLKATA 700025

Customer ID: 16000282205

Please opt to pay the Bill "Net Amount payable for e-Payment" through NEFT/RTGS to CESC Limited using the following A/C details:

Bank	AXIS BANK
A/C No.	007816090282205
IFSC CODE	UTIB00CH274
Branch	Central Coll Hub

For Immediate Assistance
033 35011912 | 033 44031912
18605001912 | 1912
Visit us at: www.cesc.co.in e-mail: cesc@cesc.co.in

Consumer Type: Commercial

Gross Amount Rounded
₹ 131880

Rebate
₹ 1121.93

Due Date
11/10/23

Rounded Net Amount Payable as per BILL DETAILS
₹ 130750

Rebate is applicable only if payment is received within Due Date

Units Billed: 12073*
* Bill based on actual reading

Current Reading Date: 27/09/23
Previous Reading Date: 28/08/23

BILL DETAILS

Energy Charges	₹ 111371.78
SPPAS	PTO ##
Fixed/Demand Charges	₹ 820.80
Govt. Duty	₹ 16660.60
Meter Rent	₹ 50.00
Adjustments	₹ 2978.31
Gross Amount	₹ 131881.49
Rebate	₹ 1121.93
Net Amount	₹ 130759.56
Add Rebate for e-payment mode	₹ 1121.93
Net amount for e-payment mode	₹ 129637.63
Net Amt. Payable for e-payment	₹ 129630.00
Load (kVA): 34.2 Security Deposit	₹ 48340.00

Last Payment Received On	Amount Received	Mode of Payment	A/C Month & Year
22/09/23	140700.00	MOBILE PAYMENT	08/23

Please pay by due date to avoid inclusion of this bill in the next bill.

The Gross/Net amount when rounded is to the lower multiple of ₹10:- the truncated amount will be carried forward on payment.

SCAN & PAY VIA BHARAT QR



ADD BANK

Your 6 Months' Consumption



Month: Apr, May, Jun, Jul, Aug, Sept

Units Consumed: 10500 to 13500

SCAN & PAY VIA BHARAT QR



ADD BANK

RP - Sanjiv Goenka Group

NOW LET'S CHAT ON WHATSAPP!!

Save **7439001912** and send Hi to avail our services 24*7 on WhatsApp.

Or scan the QR Code and send Hi



HAPPY TO HELP

R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd.

ENCLOSURE: 5 – VALUER'S IMPORTANT REMARKS

1.	Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services and same has not been done in this report unless otherwise stated.
6.	Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and should not be construed as a professional opinion. Legal aspects are out of scope of this report. Details mentioned related to legal aspect are only based on the copy of the documents provided to us and whatever we can interpret as a non-legally trained person. This should be cross validated with a legal expert. We do not vouch any responsibility regarding the same.
7.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
8.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
9.	We have relied on the data from third party, external sources & information available on public domain to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
10.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
11.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
12.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
13.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
14.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
15.	The sale of the subject property is assumed to be on an all cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.
16.	The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.

17.	While our work has involved an analysis & computation of valuation, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work is not investigative in nature. It is mere an opinion on the likely estimated valuation based on the facts & details presented to us by the client and third party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.
18.	Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only.
19.	Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only upto the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owners name, etc., it is only for illustration purpose and may not necessary represent accuracy.
20.	The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us.
21.	This valuation report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor.
22.	This Valuation report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this valuation report can only be regarded as relevant as at the valuation date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
23.	Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly.
24.	Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted.
25.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
26.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.
27.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the Valuation.
28.	Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
29.	Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
30.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
31.	Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range.

32.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
33.	This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
34.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
35.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
36.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
37.	As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
38.	Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
39.	Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
40.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
41.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or atleast within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
42.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
43.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
44.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.



