



ASSET RECOVERY MANAGEMENT BRANCH
10TH FLOOR, ATMA RAM HOUSE, 1-TOLSTOY MARG, NEW DELHI - 110 001
[PHONE NO.23326374, 23711567, 23325325 FAX 23319282, 23357996]

Ref: ARMB:GSB:KKS:6:

Date: 30.07.2009.

M/s Ansal Properties & Industries Pvt. Ltd.,
124, Ansal Bhawan,
16, Kasturba Gandhi Marg,
New Delhi - 110001.

Dear sir,

Reg: NPA a/c M/s Express Shipping & Carriers Ltd.
Sale of IP under SARFAESI Act, 2002.

The property located at Flat No.507, Akash Deep Building, Barakhamba Road, New Delhi - 110 001 had been equitably mortgaged against the debt raised by M/s Express Shipping Carriers Ltd. and the charge in favour of Bank had been got recorded in your records on 24.05.1988.

As a result of default made by M/s Express Shipping Carriers Ltd. in repayment of bank's dues, Bank has sold the property under the provisions of SARFAESI Act, 2002 in the hands of M/s Shriram Rayons, A Unit of DCM Shriram Industries Ltd. on consideration of Rs.80 lacs (Rs. Eighty lacs only).

In view of above, you are requested to vacate the lien/charge marked in our favour in your records and simultaneously record the name of M/s Shriram Rayons, A Unit of DCM Shriram Industries Ltd. as owner of the said flat.

Thanking you,

Yours faithfully,

Authorized Officer 



ASSET RECOVERY MANAGEMENT BRANCH

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Ref: ARMB:KKS:6:

Date: 30.10.2009.

M/s Shriram Rayons,
(A Unit of DCM Shriram Industries Ltd.)
Akash Deep, 5th Floor,
26A, Barakhamba Road,
New Delhi - 110001.

Dear sir,

Reg: NPA a/c M/s Express Shipping & Carriers Ltd.
Sale of IP under SARFAESI Act, 2002.

This has reference to your letter dt. 12.10.2009 on the aforesaid context. As per the discussions held with you over phone, we would like to inform that bank's counsel has filed application before DRT for inspection of records to locate the original Flat Buyer's Agreement. The inspection has been fixed on 05.11.09. As soon as the same is located, all efforts would be made to provide you the original document at the earliest possible.

So far recording of satisfaction of charge with ROC in respect of charged property is concerned, necessary steps are being taken.

Thanking you,

Yours faithfully,


Senior Manager

