

**SEW KRISHNAGAR BAHARAMPORE HIGHWAYS LIMITED**  
Standalone Financial Statements for period 01/04/2018 to 31/03/2019

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Name of company	SEW KRISHNAGAR BAHARAMPORE HIGHWAYS LIMITED	
Corporate identity number	U45400TG2011PLC073116	
Permanent account number of entity	AAPCS5143Q	
Address of registered office of company	6-3-871 , 'SNEHALATA' , Greenlands Road Begumpet Hyderabad Hyderabad , TELANGANA , INDIA - 500016	
Type of industry	Commercial and Industrial	
Registration date	08/03/2011	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	24/03/2020	
Date of start of reporting period	01/04/2018	01/04/2017
Date of end of reporting period	31/03/2019	31/03/2018
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	6-3-871, Snehalata, Greenlands Road Begumpet, Hyderabad	
Name of city of place of maintenance of computer servers (storing accounting data)	Hyderabad	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Telangana	
Pin code of place of maintenance of computer servers (storing accounting data)	500016	
Name of district of place of maintenance of computer servers (storing accounting data)	Begumpet	
ISO country code of place of maintenance of computer servers (storing accounting data)	+91	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	04066300000	
Whether books of account and other books and papers are maintained on cloud	No	
Description of principal product or services category	construction of highways	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	<b>01/04/2018 to 31/03/2019</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9954
Description of product or service category	construction services
Turnover of product or service category	231,18,36,094
Highest turnover contributing product or service (ITC 8 digit) code	99542111
Description of product or service	construction of highways
Turnover of highest contributing product or service	231,18,36,094

**[700600] Disclosures - Directors report****Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Axis]	1	2	3
	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2018 to 31/03/2019</b>
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]			
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [LineItems]			
Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Balances of outstanding borrowings from lenders including interest thereon as recorded in books of accounts of company are unconfirmed.	The company does not have any Company Secretary and Chief Financial Officer during the year which is in contravention of the requirements of Section 203 of the Companies Act, 2013.	The Company has not appointed an internal auditor during the year which is in contravention of the requirements Section 138 of the Companies Act, 2013.
Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Post accounts becoming NPA, the lenders have not provided the position of loan balances including interests, as appearing in their books of accounts.	The company is in the process of complying this requirement of Key Managerial Personnel as required under section 203 of the Companies Act, 2013.	The company is in the process of complying this requirement of the Companies Act, 2013.

## Details of shareholding pattern of directors and key managerial personnel [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	1			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
Change in shareholding [Axis]	01/04/2018 to 31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	Y S Prakasa Rao			
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%

## Details of shareholding pattern of directors and key managerial personnel [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	2			
Change in shareholding [Axis]	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2018 to 31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	Hima Bindu Myneni			
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of increase (decrease) in directors and key managerial personnel shareholding during year [TextBlock]	Appointed as Director - w.e.f : 08-08-2018			

## Details of shareholding pattern of directors and key managerial personnel [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	3			
Change in shareholding [Axis]	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2018 to 31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	Y. Venkateswara Rao			
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of increase (decrease) in directors and key managerial personnel shareholding during year [TextBlock]	Resigned to his position w.e.f: 15/09/2018			

## Details of shareholding pattern of directors and key managerial personnel [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	4			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
Change in shareholding [Axis]	01/04/2018 to 31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	P S Murty			
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of increase (decrease) in directors and key managerial personnel shareholding during year [TextBlock]	0		0	

**Details of shareholding pattern of directors and key managerial personnel [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	5			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
Change in shareholding [Axis]	01/04/2018 to 31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	Y Venkateswara Rao			
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of increase (decrease) in directors and key managerial personnel shareholding during year [TextBlock]	0		0	

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Hima	Surya prakasa
Middle name of director	Bindu	Rao
Last name of director	Myneni	Yalamanchili
Designation of director	Director	Director
Director identification number of director	07120807	00358173
Date of signing board report	24/03/2020	24/03/2020

## Details of shareholding pattern [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Promoters [Member]		Indian [Member]	
	01/04/2018 to 31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 1	[shares] 2,69,05,940	[shares] 1	[shares] 2,69,05,940
Number of physical shares held end of period	[shares] 0	[shares] 60	[shares] 0	[shares] 60
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%

## Details of shareholding pattern [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Corporate bodies [Member]	
	01/04/2018 to 31/03/2019	31/03/2018
Details of shareholding pattern [Abstract]		
Details of shareholding pattern [LineItems]		
Number of demat shares held at end of period	[shares] 1	[shares] 2,69,05,940
Number of physical shares held end of period	[shares] 0	[shares] 60
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Percentage of change in shares held during year	0.00%	
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Percentage of change in shares held during year	0.00%	
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Total number of shares held at end of period	[shares] 1	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%



**Details of indebtedness of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Indebtedness [Axis]	Secured loans excluding deposits [Member]		Unsecured loans [Member]	
	01/04/2018 to 31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Details of indebtedness of company [Abstract]				
Details of indebtedness of company [LineItems]				
Changes in indebtedness [Abstract]				
Addition in indebtedness	135,00,00,000		0	
Reduction in indebtedness	0		0	
Total changes in indebtedness	135,00,00,000		0	
Principal amount at end of financial year	914,02,12,510	739,83,38,645	75,00,00,000	75,00,00,000
Interest due but not paid at end of financial year	108,98,53,863	39,18,73,865	0	0
Interest accrued but not due at end of financial year	0	0	0	0
Total indebtedness at end of financial year	1,023,00,66,373	779,02,12,510	75,00,00,000	75,00,00,000

**Details of indebtedness of company [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Indebtedness [Axis]	Deposits [Member]	
	01/04/2018 to 31/03/2019	31/03/2018
Details of indebtedness of company [Abstract]		
Details of indebtedness of company [LineItems]		
Changes in indebtedness [Abstract]		
Addition in indebtedness	0	
Reduction in indebtedness	0	
Total changes in indebtedness	0	
Principal amount at end of financial year	0	0
Interest due but not paid at end of financial year	0	0
Interest accrued but not due at end of financial year	0	0
Total indebtedness at end of financial year	0	0

**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2018 to 31/03/2019
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Construction of Highways
Description of main product/service	Construction of Highways
NIC code of product/service	99542111
Percentage to total turnover of company	100.00%

**Details of shareholding of promoters [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1	
	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Percentage of change in shares held during year	0.00%	
Details of shareholding of promoters [Abstract]		
Details of shareholding of promoters [LineItems]		
Shareholder's name	SEW Transportation Networks Limited	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Percentage of change in shares held during year	0.00%	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%

**Details of change in promoters' shareholding [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1			
Change in shareholding [Axis]	Shareholding [Member]		Shareholding at beginning of year [Member]	
	31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Details of change in promoters' shareholding [Abstract]				
Details of change in promoters' shareholding [LineItems]				
Name of promoter			SEW Transportation Networks Limited	
Increase decrease in shareholding during year			[shares] 0	
Percentage increase decrease in shareholding during year			0.00%	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Increase decrease in shareholding during year			[shares] 0	
Percentage increase decrease in shareholding during year			0.00%	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Increase decrease in shareholding during year			[shares] 0	
Percentage increase decrease in shareholding during year			0.00%	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%

## Details of change in promoters' shareholding [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1	
Change in shareholding [Axis]	Cumulative shareholding during year [Member]	
	01/04/2018 to 31/03/2019	31/03/2018
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Details of change in promoters' shareholding [Abstract]		
Details of change in promoters' shareholding [LineItems]		
Name of promoter	SEW Transportation Networks Limited	
Increase decrease in shareholding during year	[shares] 0	
Percentage increase decrease in shareholding during year	0.00%	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Increase decrease in shareholding during year	[shares] 0	
Percentage increase decrease in shareholding during year	0.00%	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%
Increase decrease in shareholding during year	[shares] 0	
Percentage increase decrease in shareholding during year	0.00%	
Total number of shares held at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of total shares held at end of period	100.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	no amount has been transferred to Reserves.
Disclosures relating to amount recommended to be paid as dividend	. No Equity dividend has been declared during the year under review
Details regarding energy conservation	Textual information (3) [See below]
Steps taken or impact on conservation of energy [Text block]	Textual information (4) [See below]
Details regarding technology absorption	Textual information (5) [See below]
Details regarding foreign exchange earnings and outgo	(C) Foreign Exchange earned in terms of actual inflows and the Foreign Exchange outgo in terms of actual outflows Currency Expenditure & Earnings : NIL
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	There haven't been any material changes and commitments affecting the financial position of the Company from 31st March, 2019 to till date.
Particulars of loans guarantee investment under section 186 [TextBlock]	During the year under review the Company has not granted any loans, guarantees or made any investments.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (7) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Date of board of directors' meeting in which board's report referred to under section 134 was approved	24/03/2020
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (8) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	SEW KRISHNAGAR BAHARAMPORE HIGHWAYS LIMITED
Details of shareholding pattern [Abstract]	
Details of shareholding of promoters [Abstract]	
Details of change in promoters shareholding [TextBlock]	Textual information (9) [See below]
Details of change in promoters' shareholding [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	Textual information (10) [See below]
Details of shareholding pattern of directors and key managerial personnel [Abstract]	

Details of increase (decrease) in directors and key managerial personnel shareholding during year [TextBlock]	
Details of indebtedness of company [Abstract]	
Changes in indebtedness [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (11) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (12) [See below]
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]	
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (13) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	The provisions of the Section 135 of the Companies Act, 2013 are not applicable.
Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report [TextBlock]	The company is Not having any Subsidiaries, Associates and Joint Venture companies during the year under review.
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	There hasn't been any changes in the nature of the Company's business during the year under review
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (15) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	NIL
Details relating to deposits covered under chapter v of companies act [TextBlock]	Your Company has not accepted any Deposits during the year under review
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Your Company has not accepted any Deposits during the year under review
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (16) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	(a) That the Directors had laid down internal financial controls which are adequate and operating effectively.

Disclosure of contents of corporate social responsibility policy [TextBlock]	The provisions of the Section 135 of the Companies Act, 2013 are not applicable.
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	NIL
Details of remuneration of director or managerial personnel [Abstract]	
Disclosure of details of establishment of vigil mechanism [TextBlock]	Textual information (17) [See below]
Number of meetings of board	[pure] 0
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

#### BOARD'S REPORT

Dear Members,

Your Directors take pleasure in presenting the Eighth Annual Report for the Financial Year ended March 31, 2019.

#### 1. Financial results

The Financial Performance of the Company for the year ended March 31, 2019 is summarized below:

In Rs. Lakhs		
Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Revenue from Operations	14484.63	23118.36
Total Revenue	14484.63	23118.36
Total expenses	19178.06	27208.27
Profit before Tax	-4693.42	-4089.91
Tax expense	0	0
Profit (loss) for the year	(-4693.42)	(-4089.91)
Earnings Per Share (In Rs.)	-17.44	-15.20

#### 2. Performance Review & State of Companys affairs :

The Company was incorporated on 8th March, 2011 by M/s. SEW Transportation Networks Limited (STNL), a Wholly Owned Subsidiary of M/s. SEW Infrastructure Limited, as a Special Purpose Vehicle (SPV) to undertake the Four Laning of Krishnagar - Baharampore section of NH-34 from Km. 115.000 to Km 193.000 in the state of West Bengal under National Highways Development Program - III on Build, Operate and Transfer Annuity basis pursuant to a Letter of Award issued by the National Highways Authority of India (NHAI). The Concession Agreement for the said Project was signed on 16th July, 2011 for a 15 year concession period [inclusive of construction period of 910 days (from 10th January, 2012, the Appointed date)]. The SPV achieved Financial Closure on 10th January, 2012. Estimated Revised cost of the Project is Rs. 1154.45 Crores set to be funded by a mix of Debt (Rs. 600.32 Crores), Equity (Rs. 150.08 Crores) and NHAI OTFIS (404.10 Cr). The said Debt of Rs. 600.32 Crores was tied up with a Consortium of Banks & Financial Institutions [comprising of State Bank of India (Lead Bank), Allahabad Bank, ICICI Bank, Indian Bank, Indian Overseas Bank, State Bank of Bikaner & Jaipur, State Bank of Mysore, Union Bank of India and India Infrastructure Finance Company Limited]. The Promoter viz. STNL, has infused an Equity amount of Rs. 75.00 Crores and as Interest Free Promoters Sub-Debt Rs. 75.00 Crores against a Debt drawal of Rs. 592.72 Crores and NHAI OTFIS of Rs. 271.00 Cr up to 31st March 2019. 83.02% of the Project is completed. During the year under review, construction work to the tune of Rs 114.95 cr. was carried-out and the company approached NHAI for declaration of PCOD as all workable road stretches (65.20 kms) were completed. A decision in this regards is awaited from NHAI.

There is no Change in the Nature of the Business of the Company during the year under review.

3. Report on the highlights of performance of subsidiaries, associates and joint venture companies and their contribution to the overall performance of the company during the period under report.

The company is Not having any Subsidiaries, Associates and Joint Venture companies during the year under review.

4. Deposits, Dividend & Reserves:

Your Company has not accepted any Deposits during the year under review. No Equity dividend has been declared during the year under review and no amount has been transferred to Reserves.

5. Board of Directors:

During the year under review Mr. P S Murty (DIN : 03197639) and Mr. Y Venkateswara Rao (DIN : 03212931) have resigned to their positions.

Further, during the year Mrs. Hima Bindu Myneni has been appointed as the independent director of the Company on 8th August, 2018. Further, during the year Mrs. Vilasitha Dandmudi (DIN :08272465 ) has been appointed as the director of the Company on 21st November, 2018.

Mr. Y S Prakasa Rao (DIN : 00358173) retires by rotation and being eligible offers himself for re-appointment. Your Board recommends his re-appointment.

6. The details of Key Managerial Personnel who were appointed or have resigned during the year:

There are no KEY Managerial Personnel during the year under review.

7. Number of Board / General Meetings conducted during the Financial Year :



Six Board Meetings (on 24/05/2018, 31/07/2018, 08/08/2018, 15/09/2018, 21/11/2018 and 08/03/2019) and an Annual General Meeting (on 29/09/2018) were held during the Financial Year under review and the attendance details of the Directors are as given below :

#### Attendance Particulars

Names of Directors	Director Identification Numbers	No. of Board Meetings entitled / attended
Ms. Hima Bindu	07120807	6/4
Mrs. D. Vilasitha	08272465	6/2
Mr. Y S Prakasa Rao	00358173	6/6
Mr. P S Murty	03197639	6/2
Mr. Y Venkateswara Rao	03212931	6/4

Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year :

The Board is of the opinion that the Independent Director has the high level of integrity, expertise, proficiency and experience.

#### 8. Declaration by independent director section 149(7) :

The Company has received a declaration from the Independent Director Mrs. M. Hima Bindu, confirming that she meets the criteria of Independent Director as required under the provisions of Section 149(7) of the Companies Act, 2013.

#### 9. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo :

##### (A) Conservation of Energy

##### (i) the steps taken or impact on conservation of energy

The Companys core activity is development of Infra Projects ( High ways) civil construction which is not power intensive. The Company is however making every effort to conserve the usage of power in every possible way.

(ii) the steps taken by the company for utilizing alternate sources of energy Nil

(iii) the capital investment on energy conservation equipments Nil

(B) Technology absorption

(i) the efforts made towards technology absorption;

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

No Technology has been imported during the last 3 years

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported, (b) the year of import, (c) whether the technology been fully absorbed, (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;

(iv) the expenditure incurred on Research and Development

(C) Foreign Exchange earned in terms of actual inflows and the Foreign Exchange outgo in terms of actual outflows

Foreign Currency Expenditure & Earnings : NIL

10. Directors' Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed:

(a) That in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2019, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any.

(b) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Loss of the Company for that period.

(c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(d) That the Directors had prepared the annual accounts for the Financial Year ended 31st March, 2019, on a going concern basis.

(e) That the Directors had laid down internal financial controls which are adequate and operating effectively.

(f) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable Laws and that such systems are adequate and operating effectively.

## 11. Statutory Auditors

M/s. Gianender& Associates., (Chartered Accountants bearing ICAI Firm Registration No. 004661N) are Statutory Auditors of the Company.

We submit the following with respect to the comments / qualifications of the Statutory Auditors:

S. No.	Audit Observations	Managements replies
1	Balances of outstanding borrowings from lenders including interest thereon as recorded in books of accounts of company are unconfirmed.	Post accounts becoming NPA, the lenders have not provided the position of loan balances including interests, as appearing in their books of accounts.
2	The company does not have any Company Secretary and Chief Financial Officer during the year which is in contravention of the requirements of Section 203 of the Companies Act, 2013.	The company is in the process of complying this requirement of appointing Key Managerial Personnel as required under section 203 of the Companies Act, 2013.
3	The Company has not appointed an internal auditor during the year which is in contravention of the requirements Section 138 of the Companies Act 2013.	The company is in the process of complying this requirement of the Companies Act, 2013.

Details in respect of frauds reported by auditors under sub-section (12) of section 143: There are no Frauds reported by the auditors during the year under review.

## 12. Disclosure regarding maintenance of cost records

The provisions of Section 148(3) and Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules 2014, are not applicable to the Company.

## 13. Particulars of Employees :

There is no employee in the Company whose particulars are required to be disclosed in this Report as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 14. Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013.

During the year under review the Company has not granted any loans, guarantees or made any investments.

15. The details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future : NIL.

16. Policy on Sexual Harassment

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the Financial Year ended 31st March, 2019, the Company has not received any complaints pertaining to Sexual Harassment.

17. Extract of Annual return

The Extract of Annual Return as required u/s. 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 for the Financial Year 2018-19 is given as Annexure and forms part of this Report.

18. Risk Management

Your Company established an Enterprise Risk Management Policy for Identification of elements of risk, which in the opinion of the Board may, threaten the existence of the Company. The same is done with the objective of maximizing shareholders value.

19. The details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The internal financial controls adopted by the Company during the year under review are adequate keeping in view of the size of operations of the company.

20. Vigil Mechanism.

Pursuant to Section 177 of the Companies Act, 2013 and the Rules framed thereunder, the Company has established a mechanism through which all the stakeholders can report the suspected frauds and genuine grievances to the appropriate authority.

21. Corporate Social Responsibility.

The provisions of the Section 135 of the Companies Act, 2013 are not applicable.

22. Related Party Transactions.

The Company has not entered into any new Related Party Transactions during the year. Further, there are no transactions that are required to be disclosed in Form AOC2 and hence the same is not being given. Particulars of all the transactions with Related Parties are detailed in Note No. 33 of the Financial Statements.

23. Other Disclosures.

There have not been any material changes and commitments affecting the financial position of the Company from 31st March, 2019 to till date.

No significant and material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and the Companys operations in future.

There hasnt been any changes in the nature of the Companys business during the year under review.

#### 24. Disclosure on human resource management.

During the year under review, the human relations with Employees and other work force is cordial and healthy.

#### Acknowledgements:

Your Directors place on record their sincere appreciation and thanks for the valuable co-operation and support received from the employees, Companys Bankers, Central & State Government Authorities, Clients, Consultants, Suppliers and Members of the Company and look forward for the same in the coming years as well.

Place : Hyderabad

for and on behalf of the Board of Directors

Date :24-03-2020

Y S Prakasa Rao

M Hima Bindu

Director

Director

(DIN : 00358173)

(DIN : 07120807)

Form No. MGT 9

Extract of Annual Return

As on Financial Year ended on 31.03.2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. Registration & Other Details :

i) CIN	U45400TG2011PLC073116
ii) Registration Date	08.03.2011
iii) Name of the Company	SEW Krishnagar Baharampore Highways Limited
iv) Category / Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
v) Address of the Registered office & contact details	# 6-3-871, Snehalata, Greenlands Road, Begumpet, Hyderabad - 500 016, Telangana, India; Ph : 040-66300000, Fax : 040-66300001, eMail Id : cs@sewinfra.com
vi) Whether listed Company	No
vii) Name, Address & Contact Details of the Registrar & Transfer Agent, if any	XL Softech Systems Ltd. #3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500 034 Phones : 040 - 23545913,14,15: e-mail : xlfield@rediffmail.com

## II. Principal Business Activities of the Company

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl.No	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1.	Construction of Highways	99542111	100%

## III. Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
	SEW Infrastructure Limited				
1.	6-3-871, Snehalata, Greenlands Road, Begumpet, Hyderabad - 500 016, Telangana, India	U45200TG1983PLC003796	Ultimate - Holding -		2(46)
	SEW Transportation Networks Limited				
2.	6-3-871, Snehalata, Greenlands Road, Begumpet, Hyderabad - 500 016, Telangana, India	U45203TG1997PLC026884	Holding	100%	2(46)

## IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category-wise Share Holding :

Category of Shareholders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		% Change
	[As on 1st April, 2018]		[As on 31st March, 2019]		during the year
Demat	Physical	Total % of Total Shares	Demat	Physical	Total % of Total Shares

## A. Promoters

## (1) Indian

a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100	-

## B. Foreign

a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Body Corporate	-	-	-	-	-	-	-	-	-
d) Bank / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100	-

## B. Public Shareholding

## 1. Institutions

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-



d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others - FVCI	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c) Others - HUF	-	-	-	-	-	-	-	-	-
d) Others - Trusts	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-

Grand Total (A+B+C)	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100	-
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## (ii) Shareholding of Promoters

No.	Shareholders Name	Shareholding at the beginning of the Financial Year		Shareholding at the end of the Financial Year		% Change in Shareholding during the year
No. of Shares	% to total shares of the Company	% of Shares Pledged / encumbered to total shares of the Company	No. of Shares	% to total shares of the Company	% of Shares Pledged / encumbered to total shares of the Company	
1.	SEW Transportation Networks Limited	2,69,06,000	100	33.13	2,69,06,000	100 33.13 -
TOTAL		2,69,06,000	100	33.13	2,69,06,000	100 33.13 -

## (iii) Change in Promoters Shareholding

Sl. No.	Shareholders Name	Shareholding at the beginning of the Financial Year	Change	Cumulative Shareholding at the end of the Financial Year
No. of Shares	% to total shares of the Company	Increase	Decrease	% to total shares of the Company
		SEW Transportation		

1	Networks Limited	2,69,06,000	100%	*	-	2,69,06,000	100%
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\* Date wise Increase in Promoters Share holding during the year specifying the reasons for increase (e.g. allotment /transfer / bonus/ sweat equity etc)

NIL

#### (iv) Shareholding Pattern of Top Ten Shareholders

(Other than Directors / Promoters / Holders of GDRs & ADRs)

Sl.	No.	Shareholders Name	Shareholding at the beginning of the Financial Year	Change	Cumulative Shareholding at the end of the Financial Year
-----	-----	-------------------	---	--------	--

No. of Shares	% to total shares of the Company	Increase	Decrease	No. of Shares	% to total shares of the Company
1	-	-	-	-	-

#### (v) Shareholding of Directors and Key Managerial Personnel

Sl.	No.	Shareholders Name	Shareholding at the beginning of the Financial Year	Change	Cumulative Shareholding at the end of the Financial Year
-----	-----	-------------------	---	--------	--

No. of Shares	% to total shares of the Company	Increase	Decrease	No. of Shares	% to total shares of the Company
1.	Mr. Y S Prakasa Rao	-	-	-	-

	Mrs. Hima Bindu Myneni						
2.	Appointed as Director - w.e.f : 08-08-2018	-	-	-	-	-	-
	Mrs. Vilasitha Dandamudi						
3.	Appointed as Director - w.e.f.: 21/11/2018	-	-	-	-	-	-
	Mr. P S Murty						
4.	Resigned to his position w.e.f: 08-08-2018	-	-	-	-	-	-
	Mr. Y. Venkateswara Rao						
5.	Resigned to his position w.e.f: 15/09/2018	-	-	-	-	-	-

Note: Shareholding in Nominee Capacity is not being given.

#### V. Indebtedness :

(Indebtedness of the Company including interest outstanding / accrued but not due for payment)

In Rs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year -01-04-2018				
i) Principal Amount	7,39,83,38,645	75,00,00,000		8,14,83,38,645

ii) Interest due but not paid	39,18,73,865	-	39,18,73,865
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	7,79,02,12,510	75,00,00,000	8,54,02,12,510
Change in Indebtedness during the Financial Year			
* Addition	135,00,00,000		135,00,00,000
* Reduction			
Net Change	135,00,00,000		135,00,00,000
Indebtedness at the end of the Financial Year 31-03-2019			
i) Principal Amount	9,14,02,12,510	75,00,00,000	9,89,02,12,510
ii) Interest due but not paid	1,08,98,53,863		1,08,98,53,863
iii) Interest accrued but not due	-		-
Total (i+ii+iii)	10,23,00,66,373	75,00,00,000	10,98,00,66,373

#### VI. Remuneration of Directors and Key Managerial Personnel :

##### A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

In Rs.

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
------------	--------------------------------	-------------------------------	-----------------

-	-	-	---
1.	Gross salary		
(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-----
(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-----
(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-----
2.	Stock Option	-	-----
3.	Sweat Equity	-	-----
4.	Commission		
	- as % of profit	-	-----
	- others, specify		
-	-	-	---
	Others, please specify		
5.		-	-----
	Total (A)		
		-	-----
	Ceiling as per the Act		-

## B. Remuneration to other Directors

In Rs.				
SL. No.	Particulars of Remuneration	Name of Director	Total Amount	
Mr. Y S Prakasa Rao	Mrs. HIMA BINDU MYNENI	Mrs. VILASITHA DANDAMUDI	-	
-	Independent Directors			
Fee for attending Board / Committee Meetings		45000	25000	70,000/-
Commission	-		-	
Others, please specify	-		-	
Total (1)	-	45000	25000	70,000/-
2.	Other Non-Executive Directors			
Fee for attending Board / Committee Meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
	Total (2)	-	-	-
		-	-	-
	Total (B) = (1+2)			70,000/-

Total Managerial Remuneration : Nil

Overall Ceiling : -

C. Remuneration to Key Managerial Personnel other than MD /Manager / WTD :

In Rs.

SL. No.	Particulars of Remuneration	Key Managerial Personnel	
		CFO	CS
CEO			Total
-	-	-	
1.	Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	- -
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	- -
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	- -
2.	Stock Option	-	- -
3.	Sweat Equity	-	- -
4.	Commission	-	- -
	- as % of profit	-	- -
	- others, specify	-	- -
5.	Others, please specify	-	- -
			-



Total - - -

## VII. Penalties / Punishment / Compounding Of Offences - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

## Textual information (2)

### Description of state of companies affair

The Company was incorporated on 8th March, 2011 by M/s. SEW Transportation Networks Limited ('STNL'), a Wholly Owned Subsidiary of M/s. SEW Infrastructure Limited, as a Special Purpose Vehicle (SPV) to undertake the 'Four Laning of Krishnagar - Baharampore section of NH-34 from Km. 115.000 to Km 193.000 in the state of West Bengal under National Highways Development Program - III on Build, Operate and Transfer Annuity basis' pursuant to a Letter of Award issued by the National Highways Authority of India (NHAI). The Concession Agreement for the said Project was signed on 16th July, 2011 for a 15 year concession period [inclusive of construction period of 910 days (from 10th January, 2012, the Appointed date)]. The SPV achieved Financial Closure on 10th January, 2012. Estimated Revised cost of the Project is Rs. 1154.45 Crores set to be funded by a mix of Debt (Rs. 600.32 Crores), Equity (Rs. 150.08 Crores) and NHAI OTFIS (404.10 Cr). The said Debt of Rs. 600.32 Crores was tied up with a Consortium of Banks & Financial Institutions [comprising of State Bank of India (Lead Bank), Allahabad Bank, ICICI Bank, Indian Bank, Indian Overseas Bank, State Bank of Bikaner & Jaipur, State Bank of Mysore, Union Bank of India and India Infrastructure Finance Company Limited]. The Promoter viz. STNL, has infused an Equity amount of Rs. 75.00 Crores and as Interest Free Promoter's Sub-Debt Rs. 75.00 Crores against a Debt drawal of Rs. 592.72 Crores and NHAI OTFIS of Rs. 271.00 Cr up to 31st March 2019. 83.02% of the Project is completed. During the year under review, construction work to the tune of Rs 114.95 cr. was carried-out and the company approached NHAI for declaration of PCOD as all workable road stretches (65.20 kms) were completed. A decision in this regards is awaited from NHAI. There is no Change in the Nature of the Business of the Company during the year under review.

## Textual information (3)

### Details regarding energy conservation

(A) Conservation of Energy (i) the steps taken or impact on conservation of energy The Company's core activity is development of Infra Projects ( High ways) civil construction which is not power intensive. The Company is however making every effort to conserve the usage of power in every possible way. (ii) the steps taken by the company for utilizing alternate sources of energy Nil (iii) the capital investment on energy conservation equipments Nil

## Textual information (4)

### Steps taken or impact on conservation of energy [Text block]

The Company's core activity is development of Infra Projects ( High ways) civil construction which is not power intensive. The Company is however making every effort to conserve the usage of power in every possible way.

## Textual information (5)

### Details regarding technology absorption

(B) Technology absorption (i) the efforts made towards technology absorption; (ii) the benefits derived like product improvement, cost reduction, product development or import substitution; (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported, (b) the year of import, (c) whether the technology been fully absorbed, (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; (iv) the expenditure incurred on Research and Development No Technology has been imported during the last 3 years

## Textual information (6)

### **Disclosures in director's responsibility statement**

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed: (a) That in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2019, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any. (b) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Loss of the Company for that period. (c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. (d) That the Directors had prepared the annual accounts for the Financial Year ended 31st March, 2019, on a going concern basis. (e) That the Directors had laid down internal financial controls which are adequate and operating effectively. (f) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable Laws and that such systems are adequate and operating effectively.

## Textual information (7)

### **Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]**

The Company hasn't entered into any new Related Party Transactions during the year. Further, there are no transactions that are required to be disclosed in Form AOC2 and hence the same is not being given. Particulars of all the transactions with Related Parties are detailed in Note No. 33 of the Financial Statements.

## Textual information (8)

### Disclosure of extract of annual return as provided under section 92(3) [Text Block]

The Extract of Annual Return as required u/s. 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 for the Financial Year 2018-19 is given as Annexure and forms part of this Report

Form No. MGT 9

Extract of Annual Return

As on Financial Year ended on 31.03.2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

#### I. Registration & Other Details :

i) CIN	U45400TG2011PLC073116
ii) Registration Date	08.03.2011
iii) Name of the Company	SEW Krishnagar Baharampore Highways Limited
iv) Category / Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
v) Address of the Registered office & contact details	# 6-3-871, 'Snehalata', Greenlands Road, Begumpet, Hyderabad - 500 016, Telangana, India; Ph : 040-66300000, Fax : 040-66300001, eMail Id : cs@sewinfra.com
vi) Whether listed Company	No
vii) Name, Address & Contact Details of the Registrar & Transfer Agent, if any	XL Softech Systems Ltd. #3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500 034 Phones : 040 - 23545913,14,15: e-mail : xlfield@rediffmail.com

## II. Principal Business Activities of the Company

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl.No	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1.	Construction of Highways	99542111	100%

## III. Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	SEW Infrastructure Limited 6-3-871, 'Snehalata', Greenlands Road, Begumpet, Hyderabad - 500 016, Telangana, India	U45200TG1983PLC003796	Ultimate - Holding -		2(46)
2.	SEW Transportation Networks Limited 6-3-871, 'Snehalata', Greenlands Road, Begumpet, Hyderabad - 500 016, Telangana, India	U45203TG1997PLC026884	Holding	100%	2(46)

## IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category-wise Share Holding :

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change	
	[As on 1st April, 2018]			[As on 31st March, 2019]			during the year	
Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters								
(1) Indian								
a) Individual / HUF	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-
d) Bodies Corp.	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100
e) Banks / FI	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-
Sub-total (A)(1)	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100
B. Foreign								
a) NRIs - Individuals	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-
c) Body Corporate	-	-	-	-	-	-	-	-
d) Bank / FI	-	-	-	-	-	-	-	-

e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100	-

## B. Public Shareholding

### 1. Institutions

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others - FVCI	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-

### 2. Non-Institutions

a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding									

nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c) Others - HUF	-	-	-	-	-	-	-	-	-
d) Others - Trusts	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2,69,05,940	60	2,69,06,000	100	2,69,05,940	60	2,69,06,000	100	-

## (ii) Shareholding of Promoters

No.	Shareholder's Name	Shareholding at the beginning of the Financial Year	No. of Shares	% to total shares of the Company	Shareholding at the end of the Financial Year	No. of Shares	% to total shares of the Company	% Change in Shareholding during the year
				% of Shares Pledged / encumbered to total shares of the Company			% of Shares Pledged / encumbered to total shares of the Company	
1.	SEW Transportation Networks Limited	2,69,06,000	100	33.13	2,69,06,000	100	33.13	-
	TOTAL	2,69,06,000	100	33.13	2,69,06,000	100	33.13	-



## (iii) Change in Promoters' Shareholding

Sl. No.	Shareholder's Name	Shareholding at the beginning of the Financial Year	Change			Cumulative Shareholding at the end of the Financial Year
No. of Shares	% to total shares of the Company	Increase	Decrease		% to total No. of shares of Shares the Company	
1	SEW Transportation Networks Limited	2,69,06,000	100%	*	-	2,69,06,000 100%

\* Date wise Increase in Promoters Share holding during the year specifying the reasons for increase (e.g. allotment /transfer / bonus/ sweat equity etc)

NIL

## (iv) Shareholding Pattern of Top Ten Shareholders

(Other than Directors / Promoters / Holders of GDRs & ADRs)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the Financial Year	Change		Cumulative Shareholding at the end of the Financial Year
No. of Shares	% to total shares of the Company	Increase	Decrease	No. of Shares	% to total shares of the Company
1	-	-	-	-	-

## (v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Shareholder's Name	Shareholding at the beginning of the Financial Year	Change	Cumulative Shareholding at the end of the Financial Year	
No. of Shares	% to total shares of the Company	Increase	Decrease	No. of Shares	% to total shares of the Company
1.	Mr. Y S Prakasa Rao	-	-	-	-
2.	Mrs. Hima Bindu Myneni Appointed as Director - w.e.f : 08-08-2018	-	-	-	-
3.	Mrs. Vilasitha Dandamudi Appointed as Director - w.e.f.: 21/11/2018	-	-	-	-
4.	Mr. P S Murty Resigned to his position w.e.f: 08-08-2018	-	-	-	-
5.	Mr. Y. Venkateswara Rao Resigned to his position w.e.f: 15/09/2018	-	-	-	-

Note: Shareholding in Nominee Capacity is not being given.

## V. Indebtedness :

(Indebtedness of the Company including interest outstanding / accrued but not due for payment)

In Rs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year -01-04-2018				
i) Principal Amount	7,39,83,38,645	75,00,00,000		8,14,83,38,645
ii) Interest due but not paid	39,18,73,865		-	39,18,73,865
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,79,02,12,510	75,00,00,000	-	8,54,02,12,510
Change in Indebtedness during the Financial Year				
* Addition	135,00,00,000			135,00,00,000
* Reduction				
Net Change	135,00,00,000			135,00,00,000
Indebtedness at the end of the Financial Year – 31-03-2019				
i) Principal Amount	9,14,02,12,510	75,00,00,000		9,89,02,12,510
ii) Interest due but not paid	1,08,98,53,863			1,08,98,53,863
iii) Interest accrued but not due	-			-
Total (i+ii+iii)	10,23,00,66,373	75,00,00,000		10,98,00,66,373

## VI. Remuneration of Directors and Key Managerial Personnel :

## A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

In Rs.

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
-	-	-	---
1.	Gross salary		
(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-----
(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-----
(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-----
2.	Stock Option	-	-----
3.	Sweat Equity	-	-----
4.	Commission		
	- as % of profit	-	-----
	- others, specify...		
-	-	-	---
	Others, please specify		
5.		-	-----

Total (A)

- - - - -

Ceiling as per the Act

-

## B. Remuneration to other Directors

In Rs.

SL. No.	Particulars of Remuneration	Name of Director	Total Amount
Mr. Y S Prakasa Rao	Mrs. HIMA BINDU MYNENI	Mrs. VILASITHA DANDAMUDI	-
-	Independent Directors		
Fee for attending Board / Committee Meetings		45000	25000 70,000/-
Commission	-		-
Others, please specify	-		-
Total (1)	-	45000	25000 70,000/-

2.

Other Non-Executive  
Directors

Fee for attending Board / Committee Meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total (2)	-	-	-	-
	-	-	-	-
Total (B) = (1+2)				70,000/-

Total Managerial Remuneration : Nil

Overall Ceiling : -

C. Remuneration to Key Managerial Personnel other than MD /Manager / WTD :

In Rs.

SL. No.	Particulars of Remuneration	Key Managerial Personnel	
	CFO	CS	Total
CEO			
-	-	-	
1.	Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	- -
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	- -

(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	- -
3.	Sweat Equity	-	-	- -
4.	Commission	-	-	- -
	- as % of profit	-	-	- -
	- others, specify	-	-	- -
5.	Others, please specify	-	-	- -
	Total	-	-	-

## VII. Penalties / Punishment / Compounding Of Offences - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

## B. Directors

Penalty	-	-	-	-	-
---------	---	---	---	---	---

Punishment	-	-	-	-	-
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Compounding	-	-	-	-	-
-------------	---	---	---	---	---

## C. Other Officers in Default

Penalty	-	-	-	-	-
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Punishment	-	-	-	-	-
------------	---	---	---	---	---

Compounding	-	-	-	-	-
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## Textual information (9)

**Details of change in promoters shareholding [Text Block]**

Sl. No.	Shareholders Name	Shareholding at the beginning of the Financial Year	Change				Cumulative Shareholding at the end of the Financial Year
No. of Shares	% to total shares of the Company	Increase	Decrease			% to total No. of shares of Shares the Company	
1	SEW Transportation Networks Limited	2,69,06,000	100%	*	-		2,69,06,000 100%

\* Date wise Increase in Promoters Share holding during the year specifying the reasons for increase (e.g. allotment /transfer / bonus/ sweat equity etc)

NIL

## Textual information (10)

### Details of shareholding pattern of directors and key managerial personnel [Text Block]

(iv) Shareholding Pattern of Top Ten Shareholders

(Other than Directors / Promoters / Holders of GDRs & ADRs)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the Financial Year	Change	Cumulative Shareholding at the end of the Financial Year
------------	--------------------	--	--------	---

No. of Shares	% to total shares of the Company	Increase	Decrease	No. of Shares	% to total shares of the Company
1	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Shareholder's Name	Shareholding at the beginning of the Financial Year	Change	Cumulative Shareholding at the end of the Financial Year
------------	--------------------	--	--------	---

No. of Shares	% to total shares of the Company	Increase	Decrease	No. of Shares	% to total shares of the Company
1.	Mr. Y S Prakasa Rao	-	-	-	-

Mrs. Hima Bindu Myneni

2.	Appointed as Director - w.e.f : 08-08-2018	-	-	-	-	-
	Mrs. Vilasitha Dandamudi					
3.	Appointed as Director - w.e.f.: 21/11/2018	-	-	-	-	-
	Mr. P S Murty					
4.	Resigned to his position w.e.f: 08-08-2018	-	-	-	-	-
	Mr. Y. Venkateswara Rao					
5.	Resigned to his position w.e.f: 15/09/2018	-	-	-	-	-

Note: Shareholding in Nominee Capacity is not being given.

## Textual information (11)

### **Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]**

The Board is of the opinion that the Independent Director has the high level of integrity, expertise, proficiency and experience.

Declaration by independent director section 149(7) :

The Company has received a declaration from the Independent Director Mrs. M. Hima Bindu, confirming that she meets the criteria of Independent Director as required under the provisions of Section 149(7) of the Companies Act, 2013.

## Textual information (12)

**Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]**

There are no KEY Managerial Personnel during the year under review.

## A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

In Rs.

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
-	-	-	---
1.	Gross salary		
(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-----
(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-----
(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-----
2.	Stock Option	-	-----
3.	Sweat Equity	-	-----
4.	Commission		
	- as % of profit	-	-----
	- others, specify		
-	-	-	---
	Others, please specify		
5.		-	-----
	Total (A)	-	-----

Ceiling as per the Act

-

## B. Remuneration to other Directors

In Rs.

SL. No.	Particulars of Remuneration	Name of Director	Total Amount
Mr. Y S Prakasa Rao	Mrs. HIMA BINDU MYNENI	Mrs. VILASITHA DANDAMUDI	-
-	Independent Directors		
Fee for attending Board / Committee Meetings		45000	25000 70,000/-
Commission	-		-
Others, please specify	-		-
Total (1)	-	45000	25000 70,000/-
2.	Other Non-Executive Directors		
Fee for attending Board / Committee Meetings	-	-	- -

Commission	-	-	-	-
Others, please specify	-	-	-	-
Total (2)	-	-	-	-
	-	-	-	-
Total (B) = (1+2)				70,000

Total Managerial Remuneration : Nil

Overall Ceiling : -

C. Remuneration to Key Managerial Personnel other than MD /Manager / WTD :

In Rs.

SL. No.	Particulars of Remuneration	Key Managerial Personnel	
	CFO	CS	Total
CEO			
-	-	-	
1.	Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	- -
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	- -
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	- -

2.	Stock Option	-	-	- -
3.	Sweat Equity	-	-	- -
4.	Commission	-	-	- -
	- as % of profit	-	-	- -
	- others, specify	-	-	- -
5.	Others, please specify	-	-	- -
	Total	-	-	-

## Textual information (13)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

Your Company established an Enterprise Risk Management Policy for Identification of elements of risk, which in the opinion of the Board may, threaten the existence of the Company. The same is done with the objective of maximizing shareholders value.

## Textual information (14)

### Disclosure of financial summary or highlights [Text Block]

The Financial Performance of the Company for the year ended March 31, 2019 is summarized below:

In Rs. Lakhs

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Revenue from Operations	14484.63	23118.36
Total Revenue	14484.63	23118.36
Total expenses	19178.06	27208.27
Profit before Tax	-4693.42	-4089.91
Tax expense	0	0
Profit (loss) for the year	(-4693.42)	(-4089.91)
Earnings Per Share (In Rs.)	-17.44	-15.20

## Textual information (15)

### Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the year under review Mr. P S Murty (DIN : 03197639) and Mr. Y Venkateswara Rao (DIN : 03212931) have resigned to their positions.

Further, during the year Mrs. Hima Bindu Myneni has been appointed as the independent director of the Company on 8th August, 2018. Further, during the year Mrs. Vilasitha Dandmudi (DIN :08272465 ) has been appointed as the director of the Company on 21st November, 2018.

Mr. Y S Prakasa Rao (DIN : 00358173) retires by rotation and being eligible offers himself for re-appointment. Your Board recommends his re-appointment.



## Textual information (16)

### Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

1. The details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future : NIL.

## Textual information (17)

### Disclosure of details of establishment of vigil mechanism [Text Block]

Pursuant to Section 177 of the Companies Act, 2013 and the Rules framed thereunder, the Company has established a mechanism through which all the stakeholders can report the suspected frauds and genuine grievances to the appropriate authority.

### [700500] Disclosures - Signatories of financial statements

#### Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	Hima	Surya Prakasa
Middle name of director	Bindu	Rao
Last name of director	Myneni	Yalamanchili
Designation of director	Director	Director
Director identification number of director	07120807	00358173
Date of signing of financial statements by director	24/03/2020	24/03/2020

**[700400] Disclosures - Auditors report****Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Auditors [Axis]</b>		<b>1</b>
		<b>01/04/2018 to 31/03/2019</b>
Details regarding auditors [Abstract]		
Details regarding auditors [LineItems]		
Category of auditor		Auditors firm
Name of audit firm		GIANENDER & ASSOCIATES
Name of auditor signing report		GIANENDER KISHORE AGRAWAL
Firms registration number of audit firm		004661N
Membership number of auditor		081603
Address of auditors		PLOT NO. 6, SITE nO. 21 GEETA MANDIR MARG, Delhi
Permanent account number of auditor or auditor's firm		AACFG9836F
SRN of form ADT-1		S33315334
Date of signing audit report by auditors		24/03/2020
Date of signing of balance sheet by auditors		24/03/2020

**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2018 to 31/03/2019</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Favourable	
Disclosure relating to quantitative details of fixed assets	The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	
Disclosure relating to physical verification and material discrepancies of fixed assets	b. The fixed assets have been physically verified by the management at regular intervals and no material discrepancies were noticed on such verification	
Disclosure relating to title deeds of immovable properties	c. The title deeds of immovable properties are held in the name of the Company.	
Disclosure in auditors report relating to inventories		Textual information (18) [See below]
Disclosure in auditors report relating to loans		Textual information (19) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act		not applicable
Disclosure relating to terms and conditions of loans granted		not applicable
Disclosure regarding receipt of loans granted		not applicable
Disclosure regarding terms of recovery of loans granted		not applicable
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (20) [See below]
Disclosure in auditors report relating to deposits accepted		Textual information (21) [See below]
Disclosure in auditors report relating to maintenance of cost records	The Company is prima-facie maintaining the cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.	
Disclosure in auditors report relating to statutory dues [TextBlock]	Favourable	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (22) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (23) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (24) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Money raised by way of term loans were applied for the purpose for which it was raised. The Company has not raised money by way of initial public offer or further public offer during the year.	

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	According to the information and explanation given to us by the management which have been relied by us, there were no frauds on or by the company noticed or reported during the period under audit.	
Disclosure in auditors report relating to managerial remuneration		The Company has not paid managerial remuneration, hence para 3(xi) of the Order is not applicable to the Company.
Disclosure in auditors report relating to Nidhi Company		The Company is not a Nidhi Company and hence clause 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (25) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (26) [See below]	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (27) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (28) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Textual information (29) [See below]

## Textual information (18)

### Disclosure in auditors report relating to inventories

As the company is engaged in the business of infrastructure development, operations and its maintenance and there is no inventory in hand at any point of time, hence paragraph 3(ii) of the Order is not applicable to the company.

## Textual information (19)

### Disclosure in auditors report relating to loans

The Company has not granted any loans, secured or unsecured to companies, firms, limited liabilities partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, reporting under clause (a) to (c) of Para 3(iii) of the Order are not applicable

## Textual information (20)

### Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

The Company has not entered into any transaction in respect of loans, investments, guarantee and securities, which attracts compliance to the provisions of the sections 185 and 186 of the Companies Act, 2013. Therefore the paragraph 3(iv) of the Order is not applicable to the company.

## Textual information (21)

### **Disclosure in auditors report relating to deposits accepted**

The Company has not accepted deposits and the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company

## Textual information (22)

### **Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]**

According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including provident fund, employee state insurance, income tax, service tax, value added tax, cess and other statutory dues during the year with the appropriate authorities. As on 31st March 2019, there are no undisputed statutory dues payables for period exceeding for a period more than six month from the date they become payable.

## Textual information (23)

### **Disclosure relating to disputed statutory dues [Text Block]**

According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have not been deposited on account of dispute.

## Textual information (24)

### **Disclosure in auditors report relating to default in repayment of financial dues**

The company has taken loans from Consortium of Banks and financial institution. The Company's borrowings has been classified as Non-Performing asset (NPA) by the lenders due to defaults in repayment of principal amount of borrowings and payment of interest, therefore period wise details of default in payment of interest and principal could not be given. The Company has not taken any loans or borrowings from Government and has not issued any debentures during the year.

## Textual information (25)

### **Disclosure in auditors report relating to transactions with related parties**

According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Standalone Ind AS financial statements as required by the applicable accounting standards.

## Textual information (26)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

## Textual information (27)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

## Textual information (28)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF SEW KRISHNAGAR BAHARAMPORE HIGHWAYS LIMITED

#### Report on the audit of the Standalone Ind AS Financial Statements

#### Qualified Opinion

We have audited the Standalone Ind AS financial statements of SEW Krishnagar Baharampore Highways Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis for Qualified Opinion section of our report the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its loss, changes in equity and its cash flows for the year ended on that date.

#### Basis for Qualified Opinion

1. Non Provision of interest expense amounting to Rs. 1,942.28 lakhs during the financial year 2018-19 (PY: Rs.548.00 lakhs) on loan taken from NHAI under OTFI scheme which is in contravention of the provisions of Indian Accounting Standard (Ind AS) 37 (Provisions, Contingent Liabilities and Contingent assets).

This has resulted in understatement of loss by 1,942.28 lakhs during the year (PY: Rs. 548.00 lakhs) and other financial liabilities by same amount. Cumulatively, this has resulted in understatement of losses by Rs.2,521.36 lakhs and Other Financial Liabilities by the same amount up to 31st March 2019.

2. Accounting of "Receivable from NHAI under Service Concession Arrangement" under Ind-As 115 (Revenue from Contracts from

Customers) is based on receipt of contractual future annuities. It has been represented by the management that the company will achieve COD by 31, March 2020 (the management had represented for achieving COD by 8th July 2018 in the previous year) and will consequentially receive all due annuities amounting to Rs. 54,590.40 lakhs on the same date. However there is no document held on record issued by NHAI corroborating above assertion/ expectation of the management. Due to delay in execution of the project, company has already suffered loss of 2.08 number of annuities amounting to Rs. 12,729.60 lakhs. In view of the above and delays in execution of the project, validity of assumption of achieving COD by 31st March, 2020 is doubtful which may further result in loss of future annuities resulting in erosion in carrying value of "Receivable from NHAI under Service Concession Arrangement". Amount of expected reduction/ erosion in carrying value of "Receivable from NHAI under Service Concession Arrangement" is unascertainable.

3. Accounting of claims amounting to Rs.1,724.35 lakhs as receivable from National Highways Authority of India (NHAI) under the head "GST- Receivable from NHAI Due to Change in Law" and accounting of corresponding liability for the same amount towards EPC Contractor is not in conformity with accounting policy for claims (Refer Accounting policy no.2.17 in the financial statements) and also not in conformity with the provisions of Indian Accounting Standard (Ind AS) 37 "Provisions, Contingent Liabilities and Contingent Assets". Moreover NHAI has also denied maintainability of related claims vide letter dated 22nd November, 2019. This has resulted in overstatement of Other Current Assets by Rs.1,724.35 lakhs and overstatement of Other Current Financial Liabilities by the same amount.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

We draw attention to:

(1) Note no.14 in the financial statements. The Company had taken term loans from consortium of banks and financial institution. The Company borrowings have been classified as non-performing assets by the lenders due to defaults in payment of related dues. Balances of outstanding borrowings from lenders including interest thereon as recorded in books of accounts of company are unconfirmed.

(2) The company does not have any Company Secretary and Chief Financial Officer during the year which is in contravention of the requirements of Section 203 of the Companies Act, 2013.

(3) The Company has not appointed an internal auditor during the year which is in contravention of the requirements Section 138 of the Companies Act 2013.

Our Opinion is not modified due to above matters.

Information other than the Ind AS Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report (but does not include the Ind AS financial statements and our auditor's report thereon).

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibility of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. Except for the effects of the matter described in the basis for the Qualified Opinion section of our report, as required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197(16) of the Act are not applicable as the company has not paid any remuneration as contemplated in section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company has no pending litigation which would impact its financial position except those disclosed in financial statements;
  - ii. The Company does not envisage any material foreseeable losses in long-term contracts including derivative contract requiring provision;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Gianender & Associates

Chartered Accountants

(Firm's Registration No. 004661N)

G.K Agrawal

Place: New Delhi

(Partner)

Date: 12.03.2020(M No. 081603)

Annexure 'A' to the Independent Auditor's Report of SEW KrishnagarBaharampore Highways Limited

For the Year ended as on 31st March 2019

Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report on even date:-

- i. a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- b. The fixed assets have been physically verified by the management at regular intervals and no material discrepancies were noticed on such verification.
- c. The title deeds of immovable properties are held in the name of the Company.
- ii. As the company is engaged in the business of infrastructure development, operations and its maintenance and there is no inventory in hand at any point of time, hence paragraph 3(ii) of the Order is not applicable to the company.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, limited liabilities partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, reporting under clause (a) to (c) of Para 3(iii) of the Order are not applicable

iv. The Company has not entered into any transaction in respect of loans, investments, guarantee and securities, which attracts compliance to the provisions of the sections 185 and 186 of the Companies Act, 2013. Therefore the paragraph 3(iv) of the Order is not applicable to the company.

v. The Company has not accepted deposits and the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.

vi. The Company is prima-facie maintaining the cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii. a. According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including provident fund, employee state insurance, income tax, service tax, value added tax, cess and other statutory dues during the year with the appropriate authorities. As on 31st March 2019, there are no undisputed statutory dues payables for period exceeding for a period more than six month from the date they become payable.

b. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have not been deposited on account of dispute.

viii. The company has taken loans from Consortium of Banks and financial institution. The Company's borrowings has been classified as Non-Performing asset (NPA) by the lenders due to defaults in repayment of principal amount of borrowings and payment of interest, therefore period wise details of default in payment of interest and principal could not be given. The Company has not taken any loans or borrowings from Government and has not issued any debentures during the year.

ix. Money raised by way of term loans were applied for the purpose for which it was raised. The Company has not raised money by way of initial public offer or further public offer during the year.

x. According to the information and explanation given to us by the management which have been relied by us, there were no frauds on or by the company noticed or reported during the period under audit.

xi. The Company has not paid managerial remuneration, hence para 3(xi) of the Order is not applicable to the Company.

xii. The Company is not a Nidhi Company and hence clause 3 (xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Standalone Ind AS financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Gianender & Associates

Chartered Accountants

(Firm's Registration No. 004661N)

G.K Agrawal

Place: New Delhi

(Partner)

Date: 12.03.2020

(M No. 081603)

ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT (Referred to in our Report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SEW KrishnagarBaharampore HighwaysLimited ("the Company") as of March 31, 2019 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

## Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gianender & Associates

Chartered Accountants

(Firm's Registration No. 004661N)

G.K Agrawal

Place: New Delhi

(Partner)

Date: 12.03.2020 (M No. 081603)

## Textual information (29)

### **Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report**

1. Non Provision of interest expense amounting to Rs. 1,942.28 lakhs during the financial year 2018-19 (PY: Rs.548.00 lakhs) on loan taken from NHAI under OTFI scheme which is in contravention of the provisions of Indian Accounting Standard (Ind AS) 37 (Provisions, Contingent Liabilities and Contingent assets). This has resulted in understatement of loss by 1,942.28 lakhs during the year (PY: Rs. 548.00 lakhs) and other financial liabilities by same amount. Cumulatively, this has resulted in understatement of losses by Rs.2,521.36 lakhs and Other Financial Liabilities by the same amount up to 31st March 2019. 2. Accounting of "Receivable from NHAI under Service Concession Arrangement" under Ind-As 115 (Revenue from Contracts from Customers) is based on receipt of contractual future annuities. It has been represented by the management that the company will achieve COD by 31, March 2020 (the management had represented for achieving COD by 8th July 2018 in the previous year) and will consequentially receive all due annuities amounting to Rs. 54,590.40 lakhs on the same date. However there is no document held on record issued by NHAI corroborating above assertion/ expectation of the management. Due to delay in execution of the project, company has already suffered loss of 2.08 number of annuities amounting to Rs. 12,729.60 lakhs. In view of the above and delays in execution of the project, validity of assumption of achieving COD by 31st March, 2020 is doubtful which may further result in loss of future annuities resulting in erosion in carrying value of "Receivable from NHAI under Service Concession Arrangement". Amount of expected reduction/ erosion in carrying value of "Receivable from NHAI under Service Concession Arrangement" is unascertainable. 3. Accounting of claims amounting to Rs.1,724.35 lakhs as receivable from National Highways Authority of India (NHAI) under the head "GST- Receivable from NHAI Due to Change in Law" and accounting of corresponding liability for the same amount towards EPC Contractor is not in conformity with accounting policy for claims (Refer Accounting policy no.2.17 in the financial statements) and also not in conformity with the provisions of Indian Accounting Standard (IndAS) 37 "Provisions, Contingent Liabilities and Contingent Assets". Moreover NHAI has also denied maintainability of related claims vide letter dated 22nd November, 2019. This has resulted in overstatement of Other Current Assets by Rs.1,724.35 lakhs and overstatement of Other Current Financial Liabilities by the same amount.

**[700700] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No
Whether secretarial audit report has been qualified or has any observation or other remarks	No



**[110000] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018	31/03/2017
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	86,46,436	4,48,580	
Investment property	23,65,000	23,65,000	
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Other non-current financial assets	967,13,06,460	824,84,62,256	
Total non-current financial assets	967,13,06,460	824,84,62,256	
Other non-current assets	29,59,18,247	52,91,01,841	
Total non-current assets	997,82,36,143	878,03,77,677	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	0	0	
Cash and cash equivalents	26,36,07,154	19,93,86,571	
Loans, current	0	0	
Other current financial assets	2,46,14,858	1,55,14,521	
Total current financial assets	28,82,22,012	21,49,01,092	
Current tax assets	5,80,44,874	3,04,47,527	
Other current assets	17,49,41,632	8,95,15,120	
Total current assets	52,12,08,518	33,48,63,739	
Total assets	1,049,94,44,661	911,52,41,416	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	26,90,60,000	26,90,60,000	26,89,00,000
Other equity	(A) 15,24,74,521	(B) 62,18,17,202	
Total equity attributable to owners of parent	42,15,34,521	89,08,77,202	
Non controlling interest	0	0	
Total equity	42,15,34,521	89,08,77,202	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	749,57,15,476	656,41,84,032	
Total non-current financial liabilities	749,57,15,476	656,41,84,032	
Provisions, non-current	3,44,515	7,21,640	
Total non-current liabilities	749,60,59,991	656,49,05,672	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	0	0	
Other current financial liabilities	257,84,33,725	164,51,50,915	
Total current financial liabilities	257,84,33,725	164,51,50,915	
Other current liabilities	28,10,424	1,34,78,717	
Provisions, current	6,06,000	8,28,910	
Total current liabilities	258,18,50,149	165,94,58,542	
Total liabilities	1,007,79,10,140	822,43,64,214	
Total equity and liabilities	1,049,94,44,661	911,52,41,416	

**Footnotes**

(A) This amount is included Instruments entirely equity in nature and other equity

(B) This amount is included Instruments entirely equity in nature and other equity

**[210000] Statement of profit and loss****Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of profit and loss [Abstract]		
Earnings per share [Abstract]		
Earnings per share [Line items]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -17,44,379	[INR/shares] -15.2
Total basic earnings (loss) per share	[INR/shares] -17,44,379	[INR/shares] -15.2
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -17,44,379	[INR/shares] -15.2
Total diluted earnings (loss) per share	[INR/shares] -17,44,379	[INR/shares] -15.2

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	144,84,63,566	231,18,36,093
Other income	0	0
Total income	144,84,63,566	231,18,36,093
Expenses [Abstract]		
Cost of materials consumed	111,85,52,873	203,39,18,427
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	79,87,43,636	68,60,88,822
Depreciation, depletion and amortisation expense	0	0
Other expenses	5,09,739	8,20,240
Total expenses	191,78,06,248	272,08,27,489
Profit before exceptional items and tax	-46,93,42,682	-40,89,91,396
Total profit before tax	-46,93,42,682	-40,89,91,396
Tax expense [Abstract]		
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-46,93,42,682	-40,89,91,396
Total profit (loss) for period	-46,93,42,682	-40,89,91,396
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	-46,93,42,682	-40,89,91,396
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	-46,93,42,682	-40,89,91,396
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		

**[400200] Statement of changes in equity****Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-46,93,42,682	-40,89,91,396		-46,93,42,682
Changes in comprehensive income components	0	-24,18,31,402		0
Total comprehensive income	-46,93,42,682	-65,08,22,798		-46,93,42,682
Other changes in equity [Abstract]				
Other changes in equity, others	1	0		1
Total other changes in equity	1	0		1
Total increase (decrease) in equity	-46,93,42,681	-65,08,22,798		-46,93,42,681
Other equity at end of period	15,24,74,521	62,18,17,202	127,26,40,000	15,24,74,521

**Statement of changes in equity [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-40,89,91,396		-46,93,42,682	-40,89,91,396
Changes in comprehensive income components	-24,18,31,402		0	-24,18,31,402
Total comprehensive income	-65,08,22,798		-46,93,42,682	-65,08,22,798
Other changes in equity [Abstract]				
Other changes in equity, others	0		1	0
Total other changes in equity	0		1	0
Total increase (decrease) in equity	-65,08,22,798		-46,93,42,681	-65,08,22,798
Other equity at end of period	62,18,17,202	127,26,40,000	-63,88,25,479	-16,94,82,798

**Statement of changes in equity [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Reserves [Member] 31/03/2017	Securities premium reserve [Member]		
		01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other changes in equity, others		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	48,13,40,000	48,13,40,000	48,13,40,000	48,13,40,000

**Statement of changes in equity [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Retained earnings [Member]			Other retained earning [Member] 01/04/2018 to 31/03/2019
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-46,93,42,682	-40,89,91,396		-46,93,42,682
Changes in comprehensive income components	0	-24,18,31,402		0
Total comprehensive income	-46,93,42,682	-65,08,22,798		-46,93,42,682
Other changes in equity [Abstract]				
Other changes in equity, others	1	0		1
Total other changes in equity	1	0		1
Total increase (decrease) in equity	-46,93,42,681	-65,08,22,798		-46,93,42,681
Other equity at end of period	-112,01,65,479	-65,08,22,798	0	-112,01,65,479

**Statement of changes in equity [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Other retained earning [Member]		Other equity components [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-40,89,91,396		0	0
Changes in comprehensive income components	-24,18,31,402			
Total comprehensive income	-65,08,22,798		0	0
Other changes in equity [Abstract]				
Other changes in equity, others	0			
Total other changes in equity	0			
Total increase (decrease) in equity	-65,08,22,798		0	0
Other equity at end of period	-65,08,22,798	0	79,13,00,000	79,13,00,000

**Statement of changes in equity [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Other equity components [Member]	Time value of options [Member]		
		01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	79,13,00,000	79,13,00,000	79,13,00,000	(A) 79,13,00,000

**Footnotes**

(A) Unsecured loan from promoters - From STNL : 791300000

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on changes in equity [TextBlock]	No change	Equity shares issued during the year

**[320000] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>	<b>31/03/2017</b>
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-46,93,42,682	-40,89,91,396	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	79,87,43,636	68,60,88,821	
Adjustments for decrease (increase) in trade receivables, current	(A) -2,75,97,347	(B) -2,25,09,376	
Adjustments for decrease (increase) in trade receivables, non-current	(C) -91,00,337	(D) 17,40,494	
Adjustments for decrease (increase) in other current assets	-8,54,26,511	-8,09,19,516	
Adjustments for decrease (increase) in other non-current assets	23,31,83,594	20,04,01,825	
Adjustments for increase (decrease) in trade payables, current	(E) -6,00,035	(F) 6,87,032	
Adjustments for increase (decrease) in other current liabilities	(G) -1,06,68,293	(H) 55,22,763	
Adjustments for increase (decrease) in other non-current liabilities	(I) -18,31,65,745	(J) 10,91,77,142	
Total adjustments for reconcile profit (loss)	71,53,68,962	90,01,89,185	
Net cash flows from (used in) operations	24,60,26,280	49,11,97,789	
Net cash flows from (used in) operating activities	24,60,26,280	49,11,97,789	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	-142,23,66,700	-229,62,52,093	
Purchase of property, plant and equipment	(K) 86,75,360	0	
Net cash flows from (used in) investing activities	-143,10,42,060	-229,62,52,093	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	0	1,59,999	
Proceeds from borrowings	135,00,00,000	(L) 232,39,56,520	
Other inflows (outflows) of cash	(M) -10,07,63,637	(N) -36,36,96,943	
Net cash flows from (used in) financing activities	124,92,36,363	196,04,19,576	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	6,42,20,583	15,53,65,272	
Net increase (decrease) in cash and cash equivalents	6,42,20,583	15,53,65,272	
Cash and cash equivalents cash flow statement at end of period	26,36,07,154	19,93,86,571	4,40,21,299

**Footnotes**

(A) (27,597,347)(22,509,376) This amount is current tax assets

(B) This amount is current tax assets

(C) (9,100,337)1,740,494 THIS AMOUNT IS CURRENT FINANCIAL ASSESTS

(D) (9,100,337)1,740,494 THIS AMOUNT IS CURRENT FINANCIAL ASSETS

(E) (600,035)687,032 this amount is Provision

(F) this amount is Provision

(G) (10,668,293)5,522,763 THIS AMOUNT IS CURRENT LIABILITIES

(H) THIS AMOUNT IS CURRENT LIABILITIES

(I) (183,165,745)109,177,141 This amount is Financial liabilities

(J) This amount is Financial liabilities

(K) (8,675,360) This amount is purchase of fixed asset

(L) This amount is proceeds from unsecured loan from promoters

(M) (100,763,637)(405,236,942) This amount is Proceeds from Unsecured loan from promoters, Securities Premium received and Finance costs

(N) This amount is Proceeds from Unsecured loan from promoters, Securities Premium received and Finance costs

**[610100] Notes - List of accounting policies**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>
Disclosure of significant accounting policies [TextBlock]	Textual information (30) [See below]
Description of accounting policy for borrowing costs [TextBlock]	Textual information (31) [See below]
Description of accounting policy for cash flows [TextBlock]	Textual information (32) [See below]
Description of accounting policy for contingent liabilities and contingent assets [TextBlock]	Textual information (33) [See below]
Description of accounting policy for deferred income tax [TextBlock]	Textual information (34) [See below]
Description of accounting policy for derecognition of financial instruments [TextBlock]	Textual information (35) [See below]
Description of accounting policy for derivative financial instruments [TextBlock]	Textual information (36) [See below]
Description of accounting policy for dividends [TextBlock]	Dividend income is recognised when the right to receive the same is established by the reporting date.
Description of accounting policy for earnings per share [TextBlock]	Textual information (37) [See below]
Description of accounting policy for employee benefits [TextBlock]	Textual information (38) [See below]
Description of accounting policy for fair value measurement [TextBlock]	Textual information (39) [See below]
Description of accounting policy for financial assets [TextBlock]	Textual information (40) [See below]
Description of accounting policy for financial instruments [TextBlock]	Textual information (41) [See below]
Description of accounting policy for financial liabilities [TextBlock]	Textual information (42) [See below]
Description of accounting policy for impairment of assets [TextBlock]	Textual information (43) [See below]
Description of accounting policy for impairment of financial assets [TextBlock]	Textual information (44) [See below]
Description of accounting policy for income tax [TextBlock]	Textual information (45) [See below]
Description of accounting policy for intangible assets other than goodwill [TextBlock]	Textual information (46) [See below]
Description of accounting policy for investment property [TextBlock]	Textual information (47) [See below]
Description of accounting policy for property, plant and equipment [TextBlock]	Textual information (48) [See below]
Description of accounting policy for provisions [TextBlock]	Textual information (49) [See below]
Description of accounting policy for recognition of revenue [TextBlock]	Textual information (50) [See below]
Description of accounting policy for restricted cash and cash equivalents [TextBlock]	Textual information (51) [See below]

## Textual information (30)

### Disclosure of significant accounting policies [Text Block]

#### Significant Accounting Policies

##### Basis of preparation

##### (a) Compliance with IndAS

The Company's financial statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

##### (b) Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following items:

Items	Measurement basis
Certain financial assets and liabilities	Fair value
Net defined benefit (asset)/liability	Fair value of plan assets (if any) less present value of defined benefit obligations
Assets held for sale	fair value less costs to sell

##### (c) Use of estimates and judgements

The preparation of these financial statements in conformity with IndAS requires the management to make estimates and assumptions considered in the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize. Estimates include the useful lives of property plant and equipment and intangible fixed assets, allowance for doubtful debts/advances, future obligations in respect of retirement benefit plans, provisions for resurfacing obligations, fair value measurement etc.

##### (d) Measurement of fair values



A number of the accounting policies and disclosures require the measurement of fair values for both financial and non-financial assets and liabilities. Fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that entity can access at measurement date
- Level 2 inputs other than quoted prices included in Level 1, that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- Level 3 inputs for the asset or liability that are not based on observable market data (unobservable inputs).

#### Presentation of financial statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in Schedule III to the Companies Act, 2013 ("the Act"). The Cash Flow Statement has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

Amounts in the financial statements are presented in Indian Rupees in lacs rounded off to two decimal places in line with the requirements of Schedule III.

#### Revenue recognition

The Company derives revenue primarily from fixed price construction contracts. After the construction of the projects, company will receive annuity from the client, which will be recognised as revenue in the Statement of Profit and Loss over the concession period of the respective projects based on the implicit rate of return embedded in the projected cash flows. Such income is duly adjusted for any variation in the amount and timing of the cash flows in the period in which such variation occurs. Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties.

Effective 01 April 2018, the Company has adopted Indian Accounting Standard 115 (Ind AS 115) - 'Revenue from contracts with customers' using the cumulative catch-up transition method, applied to contracts that were not completed as on the transition date i.e. 01 April 2018. Accordingly, the comparative amounts of revenue and the corresponding contract assets /liabilities have not been retrospectively adjusted. The effect on adoption of Ind-AS 115 was insignificant.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company has applied the guidance in Ind AS 115, 'Revenue from Contracts with Customers', by applying the revenue recognition criteria for each of the distinct performance obligation.

The arrangements generally meet the criteria for considering construction contracts and related services as distinct performance obligation. For allocating the consideration, the Company has measured the revenue in respect of distinct performance obligation at its stand-alone selling price, in accordance with principles given in Ind AS 115. The Company recognizes revenue when it transfers control over a product or a service to a customer. The method for recognizing revenues and costs depends on the nature of the services rendered:

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Group performs;  
or

The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

The Company's performance does not create an asset with an alternative use to the Company and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

#### Fixed Price Contract

Revenues from fixed-price contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity.

If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable irrespective of the stage of completion of contract.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

In accordance with Ind AS 37, the Company recognises an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms

Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues. Advance payments received from customers for which no services are rendered are presented as advance from customers.

Contracts are subject to modification to account for changes in contract specification and requirements. The Company reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

The Company disaggregates revenue from contracts with customers by industry verticals, geography and nature of services

The Company accounts for volume discounts and pricing incentives to customers by reducing the amount of revenue recognized at the time of sale.

Revenues are shown net of Goods & Service Tax, applicable discounts and allowances.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate.

Fair value gains on current investments carried at fair value are included in other income.

Dividend income is recognised when the right to receive the same is established by the reporting date.

Other items of income are recognised as and when the right to receive arises.

#### Cash and bank balances

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term highly liquid investments being not free from more than insignificant risk of change are not included as part of cash and cash equivalents. Bank overdrafts which are part of the cash management process is included as part of cash and cash equivalents.

#### Cash flow statement

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit/(loss) is adjusted for the effects of:

- (a) transactions of a non-cash nature;
- (b) any deferrals or accruals of past or future operating cash receipts or payments and,
- (c) all other items of income or expense associated with investing or financing cash flows.

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash and cash equivalents (including bank balances) are reflected as such in the Cash Flow Statement. Those cash and cash equivalents which are not available for general use as on the date of Balance Sheet are also included under this category with a specific disclosure.

#### Current & Non Current classification :

##### Current Asset :

An asset shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded.
- (c) It is expected to be realized within twelve months after the reporting date, or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets shall be classified as non-current.

##### Current Liabilities:

A liability shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months after the reporting date : or

(d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could at the option of the counterparty, result in its settlement by the issue of equity instruments do not effect its classification. All other liabilities shall be classified as non-current.

#### Property, plant and equipment (PPE)

Property, plant and equipment are stated at historical cost less accumulated depreciation and cumulative impairment. Historical cost includes expenditure that is directly attributable to acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Cost includes expenditure that is directly attributable and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use.

Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013. Depreciation on additions/ deductions is calculated pro-rata from/ to the month of additions/ deductions. However where rate of the depreciation provided in Schedule II of the Companies Act, 2013 does not fully depreciate the assets over the period of the concession, such fixed assets are depreciated over the period of the rights given under the concession agreement, Depreciation on addition and deletion is calculated on pro-rata basis.

Fixed Assets	Estimated useful life (in number of years)
Computers	3
Plant and Machinery	15
Furniture and Fixtures	10
Vehicles	8
Office Equipment	5

An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposal of an item of property plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

For transition to IndAS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as of April 01, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost on the transition date.

Depreciation charge for impaired assets is adjusted in future periods in such a manner that the revised carrying amount of the asset is allocated over its remaining useful life.

## Rights under Service Concession Arrangements

### Annuity Projects (Unconditional right to receive cash from Authority)

Where Company has acquired contractual rights to receive specified determinable amounts, such rights are recognised and classified as “Financial Assets”, even though payments are contingent on Company ensuring that the infrastructure meets the specified quality or efficiency requirements. Such financial assets are classified as “Receivables against Service Concession Arrangements”.

The cost incurred for work beyond the original scope per Concession agreement (normally referred as "Change of Scope") is recognised and classified as “Financial Assets as and when incurred.

Any Viability Gap Funding (VGF) in the form of equity support in connection with project construction is accounted as a receivable and is adjusted to the extent of actual receipts.

Pre-operative expenses including administrative and other general overhead expenses that are directly attributable to the development or acquisition of right under service Concession Arrangements are allocated and recognised and classified as “Financial Assets”.

Where Company has acquired contractual rights to receive specified determinable amounts, such rights are recognised and classified as “Financial Assets”, even though payments are contingent on Company ensuring that the infrastructure meets the specified quality or efficiency requirements. Such financial assets are classified as “Receivables against Service Concession Arrangements”.

## Investments

Trade investments comprise investments in entities in which the Group has strategic business interest.

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. The determination of carrying amount of such investments is done on the basis of weighted average cost of each individual investment.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured in accordance with the requirements of cost model.

## Borrowing costs

Borrowing costs include interest calculated using the effective interest method, amortisation of ancillary costs incurred and

exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for acquisition, construction or production of qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

#### Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

#### Income taxes

The income tax expense or credit for the year is the tax payable on current year's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates, positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and provisions are established where appropriate on the basis of amounts expected to be paid to the tax authorities.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the entity will pay normal income tax. Accordingly, MAT is recognised as an asset when it is highly probable that future economic benefit associated with it will flow to the entity.

Deferred income tax is provided in full, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However deferred income tax is not accounted if it arises from the initial recognition of an asset or liability that at the time of the transaction affects neither the accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset/liability is realised or settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and deferred tax liabilities are offset, when the entity has a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same authority.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity wherein the related tax is also recognised in other comprehensive income or directly in equity.

#### Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

(a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortized over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the higher of the fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset for which the estimated future cash flows have not been adjusted.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

#### Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that the reimbursement will be received and the amount of the receivable can be measured reliably.

Contingent liabilities are disclosed in notes in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation or a present obligation arising from past events, when no reliable estimate is possible. Contingent assets are disclosed in the financial statements where an inflow of economic benefits are probable.

#### Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

#### Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the

## classification of the financial assets

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost (unless the same are designated as fair value through profit or loss (FVTPL)):

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (unless the same are designated as fair value through profit or loss)

- The asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments at FVTPL is a residual category for debt instruments and all changes are recognised in profit or loss.

Investments in equity instruments are classified as FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in OCI for equity instruments which are not held for trading.

Interest income, dividend income and exchange difference (on debt instrument) on FVTOCI debt instruments is recognised in profit or loss and other changes in fair value are recognised in OCI and accumulated in other equity. On disposal of debt instruments FVTOCI the cumulative gain or loss previously accumulated in other equity is reclassified to profit & loss. However in case of equity instruments at FVTOCI cumulative gain or loss is not reclassified to profit & loss on disposal of investments.

## Financial Liabilities

Financial liabilities are classified at initial recognition, as financial liabilities as fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Loans and borrowings are subsequently measured at amortised costs using Effective Interest Rate method.

Financial liabilities at fair value through profit or loss (FVTPL) are subsequently measured at fair value.

Financial guarantee contracts are subsequently measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

## Impairment of financial assets (Expected Credit Loss Model)

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset and financial guarantees not designated at FVTPL



Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract/agreement and all the cash flows that the Company expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument, through the expected life of the financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the life-time expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk has not increased significantly, the Company measures the loss allowance at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the life-time cash shortfalls that will result if the default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of a change in the amount of the expected credit loss. To achieve that, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

#### Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

#### Claims

Claims against the Company not acknowledged as debts are disclosed under contingent liabilities. Claims made by the company are recognised as and when the same is approved by the respective authorities with whom the claim is lodged.

#### Commitments

Commitments are future liabilities for contractual expenditure. Commitments are classified and disclosed as follows:

Estimated amount of contracts remaining to be executed on capital account and not provided for

Uncalled liability on shares and other investments partly paid.

Funding related commitment to subsidiary, associate and joint venture companies and

Other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.

Other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details.

#### Employee Benefit

Employee benefits include provident fund, superannuation fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

i. Short term Employee Benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognised in the period in which the employee renders the related service.

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under :

- (a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- (b) in case of non-accumulating compensated absences, when the absences occur.

ii. Post employment benefits

(a) Defined contribution plans:

The Company's superannuation scheme and State governed provident fund linked with employee pension scheme are defined contribution plans. The contribution paid/ payable under the scheme is recognised during the period in which the employee renders the related service.

(b) Defined benefit plans:

The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yield on government securities.

(c) Other long term Employee Benefit

The obligation for other long term employee benefits such as long term compensated absences, liability on account of Retention Pay Scheme are recognised in the same manner as in the case of defined benefit plans as mentioned in (ii)(b) above.

## Textual information (31)

### **Description of accounting policy for borrowing costs [Text Block]**

Borrowing costs include interest calculated using the effective interest method, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for acquisition, construction or production of qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.\_

## Textual information (32)

### **Description of accounting policy for cash flows [Text Block]**

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit/(loss) is adjusted for the effects of:

- (a) transactions of a non-cash nature;
- (b) any deferrals or accruals of past or future operating cash receipts or payments and,
- (c) all other items of income or expense associated with investing or financing cash flows.

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash and cash equivalents (including bank balances) are reflected as such in the Cash Flow Statement. Those cash and cash equivalents which are not available for general use as on the date of Balance Sheet are also included under this category with a specific disclosure.

## Textual information (33)

### **Description of accounting policy for contingent liabilities and contingent assets [Text Block]**

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that the reimbursement will be received and the amount of the receivable can be measured reliably.

Contingent liabilities are disclosed in notes in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation or a present obligation arising from past events, when no reliable estimate is possible . Contingent assets are disclosed in the financial statements where an inflow of economic benefits are probable.

## Textual information (34)

### Description of accounting policy for deferred income tax [Text Block]

The income tax expense or credit for the year is the tax payable on current year's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates, positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and provisions are established where appropriate on the basis of amounts expected to be paid to the tax authorities.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the entity will pay normal income tax. Accordingly, MAT is recognised as an asset when it is highly probable that future economic benefit associated with it will flow to the entity.

Deferred income tax is provided in full, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However deferred income tax is not accounted if it arises from the initial recognition of an asset or liability that at the time of the transaction affects neither the accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset/liability is realised or settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and deferred tax liabilities are offset, when the entity has a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same authority.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity wherein the related tax is also recognised in other comprehensive income or directly in equity.

## Textual information (35)

### Description of accounting policy for derecognition of financial instruments [Text Block]

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

## Textual information (36)

### Description of accounting policy for derivative financial instruments [Text Block]

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

#### Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost (unless the same are designated as fair value through profit or loss (FVTPL)):

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (unless the same are designated as fair value through profit or loss)

- The asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments at FVTPL is a residual category for debt instruments and all changes are recognised in profit or loss.

Investments in equity instruments are classified as FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in OCI for equity instruments which are not held for trading.

Interest income, dividend income and exchange difference (on debt instrument) on FVTOCI debt instruments is recognised in profit or loss and other changes in fair value are recognised in OCI and accumulated in other equity. On disposal of debt instruments FVTOCI the cumulative gain or loss previously accumulated in other equity is reclassified to profit & loss. However in case of equity instruments at FVTOCI cumulative gain or loss is not reclassified to profit & loss on disposal of investments.

#### Financial Liabilities

Financial liabilities are classified at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Loans and borrowings are subsequently measured at amortised costs using Effective Interest Rate method.

Financial liabilities at fair value through profit or loss (FVTPL) are subsequently measured at fair value.

Financial guarantee contracts are subsequently measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

#### Impairment of financial assets (Expected Credit Loss Model)

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset and financial guarantees not designated at FVTPL

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract/agreement and all the cash flows that the Company expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument, through the expected life of the financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the life-time expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk has not increased significantly, the Company measures the loss allowance at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the life-time cash shortfalls that will result if the default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of a change in the amount of the expected credit loss. To achieve that, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

## Textual information (37)

### Description of accounting policy for earnings per share [Text Block]

Basic earnings per share is computed by dividing the profit / (loss) for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

## Textual information (38)

### Description of accounting policy for employee benefits [Text Block]

Employee benefits include provident fund, superannuation fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

#### i. Short term Employee Benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognised in the period in which the employee renders the related service.

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under :

- (a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- (b) in case of non-accumulating compensated absences, when the absences occur.

#### ii. Post employment benefits

##### (a) Defined contribution plans:

The Company's superannuation scheme and State governed provident fund linked with employee pension scheme are defined contribution plans. The contribution paid/ payable under the scheme is recognised during the period in which the employee renders the related service.

##### (b) Defined benefit plans:

The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yield on government securities.

##### (c) Other long term Employee Benefit

The obligation for other long term employee benefits such as long term compensated absences, liability on account of Retention Pay Scheme are recognised in the same manner as in the case of defined benefit plans as mentioned in (ii)(b) above.



## Textual information (39)

### Description of accounting policy for fair value measurement [Text Block]

The financial statements have been prepared on a historical cost basis, except for the following items:

Items	Measurement basis
Certain financial assets and liabilities	Fair value
Net defined benefit (asset)/liability	Fair value of plan assets (if any) less present value of defined benefit obligations
Assets held for sale	fair value less costs to sell

#### (c) Use of estimates and judgements

The preparation of these financial statements in conformity with IndAS requires the management to make estimates and assumptions considered in the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize. Estimates include the useful lives of property plant and equipment and intangible fixed assets, allowance for doubtful debts/advances, future obligations in respect of retirement benefit plans, provisions for resurfacing obligations, fair value measurement etc.

#### (d) Measurement of fair values

A number of the accounting policies and disclosures require the measurement of fair values for both financial and non-financial assets and liabilities. Fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that entity can access at measurement date
- Level 2 inputs other than quoted prices included in Level 1, that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- Level 3 inputs for the asset or liability that are not based on observable market data (unobservable inputs).

## Textual information (40)

### **Description of accounting policy for financial assets [Text Block]**

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost (unless the same are designated as fair value through profit or loss (FVTPL)):

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (unless the same are designated as fair value through profit or loss)

- The asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments at FVTPL is a residual category for debt instruments and all changes are recognised in profit or loss.

Investments in equity instruments are classified as FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in OCI for equity instruments which are not held for trading.

Interest income, dividend income and exchange difference (on debt instrument) on FVTOCI debt instruments is recognised in profit or loss and other changes in fair value are recognised in OCI and accumulated in other equity. On disposal of debt instruments FVTOCI the cumulative gain or loss previously accumulated in other equity is reclassified to profit & loss. However in case of equity instruments at FVTOCI cumulative gain or loss is not reclassified to profit & loss on disposal of investments.

## Textual information (41)

### **Description of accounting policy for financial instruments [Text Block]**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

## Textual information (42)

### **Description of accounting policy for financial liabilities [Text Block]**

Financial liabilities are classified at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Loans and borrowings are subsequently measured at amortised costs using Effective Interest Rate method.

Financial liabilities at fair value through profit or loss (FVTPL) are subsequently measured at fair value.

Financial guarantee contracts are subsequently measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

## Textual information (43)

### **Description of accounting policy for impairment of assets [Text Block]**

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

(a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortized over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the higher of the fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset for which the estimated future cash flows have not been adjusted.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

## Textual information (44)

### **Description of accounting policy for impairment of financial assets [Text Block]**

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset and financial guarantees not designated at FVTPL

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract/agreement and all the cash flows that the Company expects to receive (i.e.. all cash shortfalls), discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument, through the expected life of the financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the life-time expected credit losses if the credit risk on that financial instrument has increase significantly since initial recognition. If the credit risk has not increased significantly, the Company measures the loss allowance at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the life-time cash shortfalls that will result if the default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of a change in the amount of the expected credit loss. To achieve that, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

## Textual information (45)

### Description of accounting policy for income tax [Text Block]

The income tax expense or credit for the year is the tax payable on current year's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates, positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and provisions are established where appropriate on the basis of amounts expected to be paid to the tax authorities.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the entity will pay normal income tax. Accordingly, MAT is recognised as an asset when it is highly probable that future economic benefit associated with it will flow to the entity.

Deferred income tax is provided in full, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However deferred income tax is not accounted if it arises from the initial recognition of an asset or liability that at the time of the transaction affects neither the accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset/liability is realised or settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and deferred tax liabilities are offset, when the entity has a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same authority.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity wherein the related tax is also recognised in other comprehensive income or directly in equity.

## Textual information (46)

### **Description of accounting policy for intangible assets other than goodwill [Text Block]**

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired: (a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortized over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the higher of the fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset for which the estimated future cash flows have not been adjusted.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

## Textual information (47)

### **Description of accounting policy for investment property [Text Block]**

Trade investments comprise investments in entities in which the Group has strategic business interest.

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. The determination of carrying amount of such investments is done on the basis of weighted average cost of each individual investment.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured in accordance with the requirements of cost model.

## Textual information (48)

### Description of accounting policy for property, plant and equipment [Text Block]

Property, plant and equipment are stated at historical cost less accumulated depreciation and cumulative impairment. Historical cost includes expenditure that is directly attributable to acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Cost includes expenditure that is directly attributable and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use.

Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013. Depreciation on additions/ deductions is calculated pro-rata from/ to the month of additions/ deductions. However where rate of the depreciation provided in Schedule II of the Companies Act, 2013 does not fully depreciate the assets over the period of the concession, such fixed assets are depreciated over the period of the rights given under the concession agreement, Depreciation on addition and deletion is calculated on pro-rata basis.

Fixed Assets	Estimated useful life (in number of years)
Computers	3
Plant and Machinery	15
Furniture and Fixtures	10
Vehicles	8
Office Equipment	5

An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposal of an item of property plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

For transition to IndAS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as of April 01, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost on the transition date.

Depreciation charge for impaired assets is adjusted in future periods in such a manner that the revised carrying amount of the asset is allocated over its remaining useful life.



## Textual information (49)

### **Description of accounting policy for provisions [Text Block]**

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that the reimbursement will be received and the amount of the receivable can be measured reliably.

Contingent liabilities are disclosed in notes in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation or a present obligation arising from past events, when no reliable estimate is possible . Contingent assets are disclosed in the financial statements where an inflow of economic benefits are probable.

## Textual information (50)

### Description of accounting policy for recognition of revenue [Text Block]

The Company derives revenue primarily from fixed price construction contracts. After the construction of the projects, company will receive annuity from the client, which will be recognised as revenue in the Statement of Profit and Loss over the concession period of the respective projects based on the implicit rate of return embedded in the projected cash flows. Such income is duly adjusted for any variation in the amount and timing of the cash flows in the period in which such variation occurs. Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties.

Effective 01 April 2018, the Company has adopted Indian Accounting Standard 115 (Ind AS 115) - 'Revenue from contracts with customers' using the cumulative catch-up transition method, applied to contracts that were not completed as on the transition date i.e. 01 April 2018. Accordingly, the comparative amounts of revenue and the corresponding contract assets /liabilities have not been retrospectively adjusted. The effect on adoption of Ind-AS 115 was insignificant.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company has applied the guidance in Ind AS 115, 'Revenue from Contracts with Customers', by applying the revenue recognition criteria for each of the distinct performance obligation.

The arrangements generally meet the criteria for considering construction contracts and related services as distinct performance obligation. For allocating the consideration, the Company has measured the revenue in respect of distinct performance obligation at its stand-alone selling price, in accordance with principles given in Ind AS 115. The Company recognizes revenue when it transfers control over a product or a service to a customer. The method for recognizing revenues and costs depends on the nature of the services rendered:

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Group performs; or

The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

The Company's performance does not create an asset with an alternative use to the Company and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

#### Fixed Price Contract

Revenues from fixed-price contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity.

If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable irrespective of the stage of completion of contract.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

In accordance with Ind AS 37, the Company recognises an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms

Unearned and deferred revenue (“contract liability”) is recognised when there is billings in excess of revenues. Advance payments received from customers for which no services are rendered are presented as advance from customers.

Contracts are subject to modification to account for changes in contract specification and requirements. The Company reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

The Company disaggregates revenue from contracts with customers by industry verticals, geography and nature of services

The Company accounts for volume discounts and pricing incentives to customers by reducing the amount of revenue recognized at the time of sale.

Revenues are shown net of Goods & Service Tax, applicable discounts and allowances.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate.

Fair value gains on current investments carried at fair value are included in other income.

Dividend income is recognised when the right to receive the same is established by the reporting date.

Other items of income are recognised as and when the right to receive arises.

## Textual information (51)

### **Description of accounting policy for restricted cash and cash equivalents [Text Block]**

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term highly liquid investments being not free from more than insignificant risk of change are not included as part of cash and cash equivalents. Bank overdrafts which are part of the cash management process is included as part of cash and cash equivalents.

**[610200] Notes - Corporate information and statement of IndAs compliance**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (52) [See below]	Textual information (53) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (54) [See below]	

**Textual information (52)****Statement of Ind AS compliance [Text Block]**

The Company's financial statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

**Textual information (53)****Statement of Ind AS compliance [Text Block]**

The Company's financial statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

## Textual information (54)

### Disclosure of significant accounting policies [Text Block]

#### Significant Accounting Policies

##### Basis of preparation

##### (a) Compliance with IndAS

The Company's financial statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

##### (b) Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following items:

Items	Measurement basis
Certain financial assets and liabilities	Fair value
Net defined benefit (asset)/liability	Fair value of plan assets (if any) less present value of defined benefit obligations
Assets held for sale	fair value less costs to sell

##### (c) Use of estimates and judgements

The preparation of these financial statements in conformity with IndAS requires the management to make estimates and assumptions considered in the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize. Estimates include the useful lives of property plant and equipment and intangible fixed assets, allowance for doubtful debts/advances, future obligations in respect of retirement benefit plans, provisions for resurfacing obligations, fair value measurement etc.

##### (d) Measurement of fair values

A number of the accounting policies and disclosures require the measurement of fair values for both financial and non-financial assets and liabilities. Fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that entity can access at measurement date
- Level 2 inputs other than quoted prices included in Level 1, that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- Level 3 inputs for the asset or liability that are not based on observable market data (unobservable inputs).

#### Presentation of financial statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in Schedule III to the Companies Act, 2013 ("the Act"). The Cash Flow Statement has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

Amounts in the financial statements are presented in Indian Rupees in lacs rounded off to two decimal places in line with the requirements of Schedule III.

#### Revenue recognition

The Company derives revenue primarily from fixed price construction contracts. After the construction of the projects, company will receive annuity from the client, which will be recognised as revenue in the Statement of Profit and Loss over the concession period of the respective projects based on the implicit rate of return embedded in the projected cash flows. Such income is duly adjusted for any variation in the amount and timing of the cash flows in the period in which such variation occurs. Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties.

Effective 01 April 2018, the Company has adopted Indian Accounting Standard 115 (Ind AS 115) - 'Revenue from contracts with customers' using the cumulative catch-up transition method, applied to contracts that were not completed as on the transition date i.e. 01 April 2018. Accordingly, the comparative amounts of revenue and the corresponding contract assets /liabilities have not been retrospectively adjusted. The effect on adoption of Ind-AS 115 was insignificant.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company has applied the guidance in Ind AS 115, 'Revenue from Contracts with Customers', by applying the revenue recognition criteria for each of the distinct performance obligation.

The arrangements generally meet the criteria for considering construction contracts and related services as distinct performance obligation. For allocating the consideration, the Company has measured the revenue in respect of distinct performance obligation at its stand-alone selling price, in accordance with principles given in Ind AS 115. The Company recognizes revenue when it transfers control over a product or a service to a customer. The method for recognizing revenues and costs depends on the nature of the services rendered:

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Group performs;  
or

The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

The Company's performance does not create an asset with an alternative use to the Company and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

#### Fixed Price Contract

Revenues from fixed-price contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity.

If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable irrespective of the stage of completion of contract.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

In accordance with Ind AS 37, the Company recognises an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms

Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues. Advance payments received from customers for which no services are rendered are presented as advance from customers.

Contracts are subject to modification to account for changes in contract specification and requirements. The Company reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

The Company disaggregates revenue from contracts with customers by industry verticals, geography and nature of services

The Company accounts for volume discounts and pricing incentives to customers by reducing the amount of revenue recognized at the time of sale.

Revenues are shown net of Goods & Service Tax, applicable discounts and allowances.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate.

Fair value gains on current investments carried at fair value are included in other income.

Dividend income is recognised when the right to receive the same is established by the reporting date.

Other items of income are recognised as and when the right to receive arises.

#### Cash and bank balances

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term highly liquid investments being not free from more than insignificant risk of change are not included as part of cash and cash equivalents. Bank overdrafts which are part of the cash management process is included as part of cash and cash equivalents.

#### Cash flow statement

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit/(loss) is adjusted for the effects of:

- (a) transactions of a non-cash nature;
- (b) any deferrals or accruals of past or future operating cash receipts or payments and,
- (c) all other items of income or expense associated with investing or financing cash flows.

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash and cash equivalents (including bank balances) are reflected as such in the Cash Flow Statement. Those cash and cash equivalents which are not available for general use as on the date of Balance Sheet are also included under this category with a specific disclosure.

#### Current & Non Current classification :

##### Current Asset :

An asset shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded.
- (c) It is expected to be realized within twelve months after the reporting date, or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets shall be classified as non-current.

##### Current Liabilities:

A liability shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months after the reporting date : or



(d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could at the option of the counterparty, result in its settlement by the issue of equity instruments do not effect its classification. All other liabilities shall be classified as non-current.

#### Property, plant and equipment (PPE)

Property, plant and equipment are stated at historical cost less accumulated depreciation and cumulative impairment. Historical cost includes expenditure that is directly attributable to acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Cost includes expenditure that is directly attributable and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use.

Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013. Depreciation on additions/ deductions is calculated pro-rata from/ to the month of additions/ deductions. However where rate of the depreciation provided in Schedule II of the Companies Act, 2013 does not fully depreciate the assets over the period of the concession, such fixed assets are depreciated over the period of the rights given under the concession agreement, Depreciation on addition and deletion is calculated on pro-rata basis.

Fixed Assets	Estimated useful life (in number of years)
Computers	3
Plant and Machinery	15
Furniture and Fixtures	10
Vehicles	8
Office Equipment	5

An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposal of an item of property plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

For transition to IndAS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as of April 01, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost on the transition date.

Depreciation charge for impaired assets is adjusted in future periods in such a manner that the revised carrying amount of the asset is allocated over its remaining useful life.

## Rights under Service Concession Arrangements

### Annuity Projects (Unconditional right to receive cash from Authority)

Where Company has acquired contractual rights to receive specified determinable amounts, such rights are recognised and classified as “Financial Assets”, even though payments are contingent on Company ensuring that the infrastructure meets the specified quality or efficiency requirements. Such financial assets are classified as “Receivables against Service Concession Arrangements”.

The cost incurred for work beyond the original scope per Concession agreement (normally referred as "Change of Scope") is recognised and classified as “Financial Assets as and when incurred.

Any Viability Gap Funding (VGF) in the form of equity support in connection with project construction is accounted as a receivable and is adjusted to the extent of actual receipts.

Pre-operative expenses including administrative and other general overhead expenses that are directly attributable to the development or acquisition of right under service Concession Arrangements are allocated and recognised and classified as “Financial Assets”.

Where Company has acquired contractual rights to receive specified determinable amounts, such rights are recognised and classified as “Financial Assets”, even though payments are contingent on Company ensuring that the infrastructure meets the specified quality or efficiency requirements. Such financial assets are classified as “Receivables against Service Concession Arrangements”.

## Investments

Trade investments comprise investments in entities in which the Group has strategic business interest.

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. The determination of carrying amount of such investments is done on the basis of weighted average cost of each individual investment.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured in accordance with the requirements of cost model.

## Borrowing costs

Borrowing costs include interest calculated using the effective interest method, amortisation of ancillary costs incurred and

exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for acquisition, construction or production of qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

#### Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

#### Income taxes

The income tax expense or credit for the year is the tax payable on current year's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates, positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and provisions are established where appropriate on the basis of amounts expected to be paid to the tax authorities.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the entity will pay normal income tax. Accordingly, MAT is recognised as an asset when it is highly probable that future economic benefit associated with it will flow to the entity.

Deferred income tax is provided in full, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However deferred income tax is not accounted if it arises from the initial recognition of an asset or liability that at the time of the transaction affects neither the accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset/liability is realised or settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and deferred tax liabilities are offset, when the entity has a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same authority.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity wherein the related tax is also recognised in other comprehensive income or directly in equity.

#### Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

(a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortized over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the higher of the fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset for which the estimated future cash flows have not been adjusted.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

#### Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that the reimbursement will be received and the amount of the receivable can be measured reliably.

Contingent liabilities are disclosed in notes in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation or a present obligation arising from past events, when no reliable estimate is possible. Contingent assets are disclosed in the financial statements where an inflow of economic benefits are probable.

#### Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

#### Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the

## classification of the financial assets

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost (unless the same are designated as fair value through profit or loss (FVTPL)):

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (unless the same are designated as fair value through profit or loss)

- The asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments at FVTPL is a residual category for debt instruments and all changes are recognised in profit or loss.

Investments in equity instruments are classified as FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in OCI for equity instruments which are not held for trading.

Interest income, dividend income and exchange difference (on debt instrument) on FVTOCI debt instruments is recognised in profit or loss and other changes in fair value are recognised in OCI and accumulated in other equity. On disposal of debt instruments FVTOCI the cumulative gain or loss previously accumulated in other equity is reclassified to profit & loss. However in case of equity instruments at FVTOCI cumulative gain or loss is not reclassified to profit & loss on disposal of investments.

## Financial Liabilities

Financial liabilities are classified at initial recognition, as financial liabilities as fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Loans and borrowings are subsequently measured at amortised costs using Effective Interest Rate method.

Financial liabilities at fair value through profit or loss (FVTPL) are subsequently measured at fair value.

Financial guarantee contracts are subsequently measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

## Impairment of financial assets (Expected Credit Loss Model)

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset and financial guarantees not designated at FVTPL

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract/agreement and all the cash flows that the Company expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument, through the expected life of the financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the life-time expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk has not increased significantly, the Company measures the loss allowance at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the life-time cash shortfalls that will result if the default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of a change in the amount of the expected credit loss. To achieve that, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

#### Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

#### Claims

Claims against the Company not acknowledged as debts are disclosed under contingent liabilities. Claims made by the company are recognised as and when the same is approved by the respective authorities with whom the claim is lodged.

#### Commitments

Commitments are future liabilities for contractual expenditure. Commitments are classified and disclosed as follows:

Estimated amount of contracts remaining to be executed on capital account and not provided for

Uncalled liability on shares and other investments partly paid.

Funding related commitment to subsidiary, associate and joint venture companies and

Other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.

Other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details.

#### Employee Benefit

Employee benefits include provident fund, superannuation fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

i. Short term Employee Benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognised in the period in which the employee renders the related service.

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under :

- (a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- (b) in case of non-accumulating compensated absences, when the absences occur.

ii. Post employment benefits

(a) Defined contribution plans:

The Company's superannuation scheme and State governed provident fund linked with employee pension scheme are defined contribution plans. The contribution paid/ payable under the scheme is recognised during the period in which the employee renders the related service.

(b) Defined benefit plans:

The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yield on government securities.

(c) Other long term Employee Benefit

The obligation for other long term employee benefits such as long term compensated absences, liability on account of Retention Pay Scheme are recognised in the same manner as in the case of defined benefit plans as mentioned in (ii)(b) above.

**[610300] Notes - Accounting policies, changes in accounting estimates and errors**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

**[400600] Notes - Property, plant and equipment****Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Classes of property, plant and equipment [Axis]</b>	<b>Furniture and fixtures [Member]</b>			
<b>Sub classes of property, plant and equipment [Axis]</b>	<b>Owned and leased assets [Member]</b>		<b>Owned assets [Member]</b>	
	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	10	10
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

<b>Classes of property, plant and equipment [Axis]</b>	<b>Vehicles [Member]</b>		<b>Motor vehicles [Member]</b>	
<b>Sub classes of property, plant and equipment [Axis]</b>	<b>Owned and leased assets [Member]</b>		<b>Owned and leased assets [Member]</b>	
	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No



**Disclosure of additional information about property plant and equipment [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	8	8	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	5	5	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.	Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013.
Useful lives or depreciation rates, property, plant and equipment	3	3
Whether property, plant and equipment are stated at revalued amount	No	No

**Disclosure of detailed information about property, plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			86,75,360	
Total increase (decrease) in property, plant and equipment			86,75,360	0
Property, plant and equipment at end of period	86,46,436	4,48,580	96,76,595	10,01,235

**Disclosure of detailed information about property, plant and equipment [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		4,77,504	1,15,172	
Total Depreciation property plant and equipment		4,77,504	1,15,172	
Total increase (decrease) in property, plant and equipment		4,77,504	1,15,172	
Property, plant and equipment at end of period	10,01,235	10,30,159	5,52,655	4,37,483

**Disclosure of detailed information about property, plant and equipment [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-6,795	-6,795		
Total Depreciation property plant and equipment	-6,795	-6,795		
Total increase (decrease) in property, plant and equipment	-6,795	-6,795		0
Property, plant and equipment at end of period	19,631	26,426	33,221	46,741

**Disclosure of detailed information about property, plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			6,795	6,795
Total Depreciation property plant and equipment			6,795	6,795
Total increase (decrease) in property, plant and equipment	0		6,795	6,795
Property, plant and equipment at end of period	46,741	46,741	27,110	20,315

## Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-6,795	-6,795	
Total Depreciation property plant and equipment		-6,795	-6,795	
Total increase (decrease) in property, plant and equipment		-6,795	-6,795	
Property, plant and equipment at end of period	13,520	19,631	26,426	33,221

## Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				6,795
Total Depreciation property plant and equipment				6,795
Total increase (decrease) in property, plant and equipment	0	0		6,795
Property, plant and equipment at end of period	46,741	46,741	46,741	27,110

## Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			84,96,000	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	6,795		-4,43,820	-1,06,599
Total Depreciation property plant and equipment	6,795		-4,43,820	-1,06,599
Total increase (decrease) in property, plant and equipment	6,795		80,52,180	-1,06,599
Property, plant and equipment at end of period	20,315	13,520	84,57,294	4,05,114

## Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		84,96,000		
Total increase (decrease) in property, plant and equipment		84,96,000	0	
Property, plant and equipment at end of period	5,11,713	92,85,923	7,89,923	7,89,923

**Disclosure of detailed information about property, plant and equipment [Table]****..(9)**

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Gross carrying amount [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				84,96,000
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,43,820	1,06,599		
Total Depreciation property plant and equipment	4,43,820	1,06,599		
Total increase (decrease) in property, plant and equipment	4,43,820	1,06,599		84,96,000
Property, plant and equipment at end of period	8,28,629	3,84,809	2,78,210	92,85,923

**Disclosure of detailed information about property, plant and equipment [Table]****..(10)**

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			4,43,820	1,06,599
Total Depreciation property plant and equipment			4,43,820	1,06,599
Total increase (decrease) in property, plant and equipment	0		4,43,820	1,06,599
Property, plant and equipment at end of period	7,89,923	7,89,923	8,28,629	3,84,809

## Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]	Ships vessels [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		84,96,000		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-4,43,820	-1,06,599	
Total Depreciation property plant and equipment		-4,43,820	-1,06,599	
Total increase (decrease) in property, plant and equipment		80,52,180	-1,06,599	
Property, plant and equipment at end of period	2,78,210	84,57,294	4,05,114	5,11,713

## Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Ships vessels [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	84,96,000			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				4,43,820
Total Depreciation property plant and equipment				4,43,820
Total increase (decrease) in property, plant and equipment	84,96,000	0		4,43,820
Property, plant and equipment at end of period	92,85,923	7,89,923	7,89,923	8,28,629

## Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Ships vessels [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			84,96,000	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1,06,599		-4,43,820	-1,06,599
Total Depreciation property plant and equipment	1,06,599		-4,43,820	-1,06,599
Total increase (decrease) in property, plant and equipment	1,06,599		80,52,180	-1,06,599
Property, plant and equipment at end of period	3,84,809	2,78,210	84,57,294	4,05,114

## Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Ships vessels [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		84,96,000		
Total increase (decrease) in property, plant and equipment		84,96,000	0	
Property, plant and equipment at end of period	5,11,713	92,85,923	7,89,923	7,89,923



## Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Ships vessels [Member]			Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				1,79,360
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,43,820	1,06,599		-26,889
Total Depreciation property plant and equipment	4,43,820	1,06,599		-26,889
Total increase (decrease) in property, plant and equipment	4,43,820	1,06,599		1,52,471
Property, plant and equipment at end of period	8,28,629	3,84,809	2,78,210	1,67,208

## Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			1,79,360	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,778			
Total Depreciation property plant and equipment	-1,778			
Total increase (decrease) in property, plant and equipment	-1,778		1,79,360	0
Property, plant and equipment at end of period	14,737	16,515	3,37,502	1,58,142

## Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		26,889	1,778	
Total Depreciation property plant and equipment		26,889	1,778	
Total increase (decrease) in property, plant and equipment		26,889	1,778	
Property, plant and equipment at end of period	1,58,142	1,70,294	1,43,405	1,41,627

## Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,79,360			1,79,360
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-26,889	-1,778		
Total Depreciation property plant and equipment	-26,889	-1,778		
Total increase (decrease) in property, plant and equipment	1,52,471	-1,778		1,79,360
Property, plant and equipment at end of period	1,67,208	14,737	16,515	3,37,502

## Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			26,889	1,778
Total Depreciation property plant and equipment			26,889	1,778
Total increase (decrease) in property, plant and equipment	0		26,889	1,778
Property, plant and equipment at end of period	1,58,142	1,58,142	1,70,294	1,43,405

## Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	1,41,627	2,303	2,303	2,303

## Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	6,429	6,429	6,429	4,126

## Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Total increase (decrease) in property, plant and equipment	0		0	0
Property, plant and equipment at end of period	4,126	4,126	2,303	2,303

## Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	2,303	6,429	6,429	6,429

## Disclosure of detailed information about property, plant and equipment [Table]

..(24)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Total increase (decrease) in property, plant and equipment	0	0	
Property, plant and equipment at end of period	4,126	4,126	4,126

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of property, plant and equipment [TextBlock]	Textual information (55) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

## Textual information (55)

### Disclosure of property, plant and equipment [Text Block]

Property, plant and equipment are stated at historical cost less accumulated depreciation and cumulative impairment. Historical cost includes expenditure that is directly attributable to acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Cost includes expenditure that is directly attributable and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use.

Depreciation on assets has been provided on Straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013. Depreciation on additions/ deductions is calculated pro-rata from/ to the month of additions/ deductions. However where rate of the depreciation provided in Schedule II of the Companies Act, 2013 does not fully depreciate the assets over the period of the concession, such fixed assets are depreciated over the period of the rights given under the concession agreement, Depreciation on addition and deletion is calculated on pro-rata basis.

	Estimated useful life (in number of years)
Fixed Assets	
Computers	3
Plant and Machinery	15
Furniture and Fixtures	10
Vehicles	8
Office Equipment	5

An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposal of an item of property plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

For transition to IndAS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as of April 01, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost on the transition date.

Depreciation charge for impaired assets is adjusted in future periods in such a manner that the revised carrying amount of the asset is allocated over its remaining useful life.

**[612100] Notes - Impairment of assets**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of impairment of assets [TextBlock]	Textual information (56) [See below]	
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

**Textual information (56)****Disclosure of impairment of assets [Text Block]**

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

(a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortized over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the higher of the fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset for which the estimated future cash flows have not been adjusted.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

**[400700] Notes - Investment property****Disclosure of detailed information about investment property [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Type of investment property [Axis]	1		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of detailed information about investment property at cost [Abstract]			
Disclosure of detailed information about investment property [Line items]			
Reconciliation of changes in investment property [Abstract]			
Changes in investment property [Abstract]			
Total increase (decrease) in investment property	0	0	
Investment property at end of period	23,65,000	23,65,000	23,65,000

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of investment property [TextBlock]	Textual information (57) [See below]	
Disclosure of detailed information about investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

**Textual information (57)****Disclosure of investment property [Text Block]**

As per the management estimate ,fair value of investment is Rs.24 lakhs

The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including:

- current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences.
- discounted cash flow projections based on reliable estimates of future cash flows.
- capitalised income projections based upon a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

The fair values of investment properties have been determined by management. The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data. All resulting fair value estimates for investment properties are included in level 3.



**[400900] Notes - Other intangible assets****Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2019	31/03/2018
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

**[401000] Notes - Biological assets other than bearer plants**

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

**[611100] Notes - Financial instruments****Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	257,84,33,725	164,51,50,915	257,84,33,725	164,51,50,915
Financial liabilities, at fair value	0	0	0	0

**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Mortgages [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	28,81,89,418	21,49,01,092	28,81,89,418	21,49,01,092
Financial assets, at fair value	0	0	0	0

**Disclosure of financial assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Mortgages [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	
	31/03/2019	31/03/2018
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	28,81,89,418	21,49,01,092
Financial assets, at fair value	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of financial instruments [TextBlock]	
Disclosure of detailed information about financial instruments [TextBlock]	Textual information (58) [See below]
Disclosure of financial assets [TextBlock]	Textual information (59) [See below]
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	Textual information (60) [See below]
Disclosure of financial liabilities [Abstract]	
Designated financial liabilities at fair value through profit or loss [Abstract]	
Description of reasons for transfers of cumulative gain (loss) within equity when changes in liability's credit risk are presented in other comprehensive income	Textual information (61) [See below]
Disclosure of credit risk [TextBlock]	Textual information (62) [See below]
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

## Textual information (58)

### Disclosure of detailed information about financial instruments [Text Block]

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

## Textual information (59)

### Disclosure of financial assets [Text Block]

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost (unless the same are designated as fair value through profit or loss (FVTPL)):

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (unless the same are designated as fair value through profit or loss)

- The asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments at FVTPL is a residual category for debt instruments and all changes are recognised in profit or loss.

Investments in equity instruments are classified as FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in OCI for equity instruments which are not held for trading.

Interest income, dividend income and exchange difference (on debt instrument) on FVTOCI debt instruments is recognised in profit or loss and other changes in fair value are recognised in OCI and accumulated in other equity. On disposal of debt instruments FVTOCI the cumulative gain or loss previously accumulated in other equity is reclassified to profit & loss. However in case of equity instruments at FVTOCI cumulative gain or loss is not reclassified to profit & loss on disposal of investments.

## Textual information (60)

### Disclosure of financial liabilities [Text Block]

Financial liabilities are classified at initial recognition, as financial liabilities as fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Loans and borrowings are subsequently measured at amortised costs using Effective Interest Rate method.

Financial liabilities at fair value through profit or loss (FVTPL) are subsequently measured at fair value.

Financial guarantee contracts are subsequently measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

## Textual information (61)

### Description of reasons for transfers of cumulative gain (loss) within equity when changes in liability's credit risk are presented in other comprehensive income

The company's activities expose it to variety of financial risks : market risk, credit risk and liquidity risk. The company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors has established a risk management policy to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Board of Directors oversee compliance with the Company's risk management policies and procedures, and reviews the risk management framework.

**Market risk** The market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. **Foreign Currency Risk** Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. The company is not exposed to foreign currency risk as it has no borrowing or no material payables in foreign currency. **Interest rate risk** Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Interest risk arises to the company mainly from Long term borrowings with variable rates. The company measures risk through sensitivity analysis. Currently, Lending by Commercial Banks is at variable rate, which is an inherent business risk. The company's exposure to interest rate risk due to variable interest rate borrowings is as follows:

Particulars	Notes	31.03.2019	31.03.2018	31.03.2017	Senior Debt from Banks & FI - Variable rate borrowings	14	4,785,715,475.87
		5,204,184,032.00	4,434,329,219.00	Loan from NHA	14	2,710,000,000.00	1,360,000,000.00
							-

Current maturities of long term borrowing	16	1,141,601,183.13	723,132,627.00	279,030,920.00	Total
		8,637,316,659.00	7,287,316,659.00	4,713,360,139.00	

**Sensitivity analysis based on average outstanding Senior Debt** **Interest Rate Risk Analysis** **Impact on profit/ loss after tax** **FY 2018-19** **FY 2017-18** **1** **Increase or decrease in interest rate by 25 basis points**

	199,057,916.48	150,008,459.98	116,875,269.59	Price risk	Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk).
					The company measures risk through sensitivity analysis.

**Liquidity risk** Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. The company is exposed to liquidity risk due to bank borrowings and trade and other payables. The company measures risk by forecasting cash flows. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due without incurring unacceptable losses or risking damage to the Company's reputation. The Company ensures that it has sufficient fund to meet expected operational expenses, servicing of financial obligations.

The following are the contractual maturities of financial liabilities

	Current Year	As at
March 31, 2019 Carrying Amount upto 1 year 1 - 2 years 2 - 5 years > 5 years Non Derivative Financial Liability	Long term borrowing	
with current maturity	8,637,316,659	1,141,601,183
	2,710,004,517	15,956
		27,384

	1,436,832,541	1,436,832,541
Other current financial liabilities excluding current maturity of long term borrowing		
	-	-
	-	-
	-	-

Previous Year	As at March 31, 2018 Carrying Amount upto 1 year 1 - 2 years 2 - 5 years > 5 years Non Derivative Financial Liability
Long term borrowing with current maturity	7,287,316,659
	723,132,627
	17,749

	922,018,288	922,018,288
14,901	32,956	Other current financial liabilities excluding current maturity of long term borrowing

**Credit risk** Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company generally does not have trade receivables as collection of toll income coincide as and when the traffic passes through toll - plazas. Hence, the management believes that the company is not exposed to any credit risk.

## Textual information (62)

### Disclosure of credit risk [Text Block]

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company generally does not have trade receivables as collection of toll income coincide as and when the traffic passes through toll - plazas. Hence, the management believes that the company is not exposed to any credit risk.

### [400400] Notes - Non-current investments

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (63) [See below]

## Textual information (63)

### Disclosure of notes on non-current investments explanatory [Text Block]

As per the management estimate, fair value of investment is Rs.24 lakhs

The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company considers information from a variety of sources including:

- current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences.
- discounted cash flow projections based on reliable estimates of future cash flows.
- capitalised income projections based upon a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

The fair values of investment properties have been determined by management. The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data. All resulting fair value estimates for investment properties are included in level 3.

**[611600] Notes - Non-current asset held for sale and discontinued operations**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	24,60,26,280	49,11,97,789
Net cash flows from (used in) operating activities	24,60,26,280	49,11,97,789
Net cash flows from (used in) investing activities, continuing operations	-143,10,42,060	-229,62,52,093
Net cash flows from (used in) investing activities	-143,10,42,060	-229,62,52,093
Net cash flows from (used in) financing activities, continuing operations	124,92,36,363	196,04,19,576
Net cash flows from (used in) financing activities	124,92,36,363	196,04,19,576

**[400100] Notes - Equity share capital**

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Classes of equity share capital [Axis]</b>	<b>Equity shares 1 [Member]</b>			
<b>Name of shareholder [Axis]</b>	<b>Name of shareholder [Member]</b>		<b>Shareholder 1 [Member]</b>	
	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Type of share	Equity	Equity	EQUITY	EQUITY
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	EQUITY	EQUITY
Name of shareholder	Refer to child member	Refer to child member	SEW TRANSPORTATION NETWORKS LIMITED	SEW TRANSPORTATION NETWORKS LIMITED
CIN of shareholder			U45203TG1997PLC026884	U45203TG1997PLC026884
Permanent account number of shareholder			AACCS9580Q	AACCS9580Q
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of shareholding in company	100.00%	100.00%	100.00%	100.00%

## Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 2,70,00,000	[shares] 2,70,00,000		[shares] 2,70,00,000
Value of shares authorised	27,00,00,000	27,00,00,000		27,00,00,000
Number of shares issued	[shares] 2,69,06,000	[shares] 2,69,06,000		[shares] 2,69,06,000
Value of shares issued	26,90,60,000	26,90,60,000		26,90,60,000
Number of shares subscribed and fully paid	[shares] 2,69,06,000	[shares] 2,69,06,000		[shares] 2,69,06,000
Value of shares subscribed and fully paid	26,90,60,000	26,90,60,000		26,90,60,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 2,69,06,000	[shares] 2,69,06,000		[shares] 2,69,06,000
Total value of shares subscribed	26,90,60,000	26,90,60,000		26,90,60,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 2,69,06,000	[shares] 2,69,06,000		[shares] 2,69,06,000
Value of shares called	26,90,60,000	26,90,60,000		26,90,60,000
Value of shares paid-up	26,90,60,000	26,90,60,000		26,90,60,000
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued as rights	[shares] 0	[shares] 16,000		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 16,000		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 16,000		[shares] 0
Number of shares outstanding at end of period	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,68,90,000	[shares] 2,69,06,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of rights issue during period	0	1,60,000		0
Total aggregate amount of increase in equity share capital during period	0	1,60,000		0
Total increase (decrease) in share capital	0	1,60,000		0
Equity share capital at end of period	26,90,60,000	26,90,60,000	26,89,00,000	26,90,60,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 2,69,06,000	[shares] 2,69,06,000		[shares] 2,69,06,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,69,06,000	[shares] 2,69,06,000		[shares] 2,69,06,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Equity

## Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 2,70,00,000	
Value of shares authorised	27,00,00,000	
Number of shares issued	[shares] 2,69,06,000	
Value of shares issued	26,90,60,000	
Number of shares subscribed and fully paid	[shares] 2,69,06,000	
Value of shares subscribed and fully paid	26,90,60,000	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 2,69,06,000	
Total value of shares subscribed	26,90,60,000	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 2,69,06,000	
Value of shares called	26,90,60,000	
Value of shares paid-up	26,90,60,000	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued as rights	[shares] 16,000	
Total aggregate number of shares issued during period	[shares] 16,000	
Total increase (decrease) in number of shares outstanding	[shares] 16,000	
Number of shares outstanding at end of period	[shares] 2,69,06,000	[shares] 2,68,90,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of rights issue during period	1,60,000	
Total aggregate amount of increase in equity share capital during period	1,60,000	
Total increase (decrease) in share capital	1,60,000	
Equity share capital at end of period	26,90,60,000	26,89,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 2,69,06,000	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,69,06,000	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Equity	

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No



**[400300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	749,57,15,476	656,41,84,032	749,57,15,476	656,41,84,032

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	749,57,15,476	656,41,84,032	749,57,15,476	656,41,84,032

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]	
Classification of borrowings [Axis]	Rupee term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	
	31/03/2019	31/03/2018
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [Line items]		
Borrowings	(A) 749,57,15,476	656,41,84,032

**Footnotes**

(A) Secured Loans From Banks : 4364657992 Secured Loans From Financial Institutions : 839526040 Secured Loans Loan from NHAI-OTFIS : 1360000000

**[612700] Notes - Income taxes**

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of income tax [TextBlock]	Textual information (64) [See below]

## Textual information (64)

### Disclosure of income tax [Text Block]

The Company does not have taxable income and hence provision for current tax has not been made. The company is eligible for deduction under section 80IA of Income Tax Act and the tax holiday period of the company's project falls within the concession period of the company as defined in Section 80IA. Since tax on Timing difference between Accounting Income and Taxable Income that arise during the year is reversing during such tax holiday period. No deferred tax asset/ liability arises and accordingly no provision is made in the accounts.

### [611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

### [611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

### [401100] Notes - Subclassification and notes on liabilities and assets

#### Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

**Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial assets others [Axis]	1		2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	1,05,40,685	7,72,857	1,32,76,364	1,29,71,741
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Retention Money-Current	Retention Money-Current	Receivable from related parties	Receivable from related parties
Other current financial assets others	1,05,40,685	7,72,857	1,32,76,364	1,29,71,741

**Other current financial assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current financial assets others [Axis]	3	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	7,97,809	17,69,923
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	NHAI -Debtors	NHAI -Debtors
Other current financial assets others	7,97,809	17,69,923

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	3,44,515	7,21,640	4,73,077	4,25,769
Provision leave encashment			1,32,923	4,03,141
Total provisions for employee benefits	3,44,515	7,21,640	6,06,000	8,28,910
CSR expenditure provision	0	0	0	0
Total provisions	3,44,515	7,21,640	6,06,000	8,28,910

**Other current liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	1		2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	23,26,027	1,29,75,901	7,200	39,478
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	-TDS payable	-TDS payable	-PF Payables	-PF Payables
Other current liabilities, others	23,26,027	1,29,75,901	7,200	39,478

**Other current liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	3		4	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	200	1,750	49,116	33,707
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	-Professional tax payable	-Professional tax payable	-WCT Payables	-WCT Payables
Other current liabilities, others	200	1,750	49,116	33,707

**Other non-current assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current assets, others [Axis]	1		2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	19,96,62,704	31,56,62,704	1,17,26,319	1,17,26,319
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	related parties others	related parties others	Mobilisation advance	Mobilisation advance
Other non-current assets, others	19,96,62,704	31,56,62,704	1,17,26,319	1,17,26,319

**Other non-current assets, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other non-current assets, others [Axis]	3		4	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	11,02,960	11,02,960	19,26,232	19,26,232
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Material advance	Material advance	Other Advances	Other Advances
Other non-current assets, others	11,02,960	11,02,960	19,26,232	19,26,232

**Other non-current assets, others [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Other non-current assets, others [Axis]	5		6	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	30,267	0	72,550	72,550
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Other	Other	Security Deposit	Security Deposit
Other non-current assets, others	30,267	0	72,550	72,550

**Other current assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	1		2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	17,24,34,910	8,38,41,559	30,000	30,000
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	GST- Receivable from NHAI Due to Change in Law	GST- Receivable from NHAI Due to Change in Law	Security Deposit-short term	Security Deposit-short term
Other current assets, others	17,24,34,910	8,38,41,559	30,000	30,000

**Other current assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	3		4	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0	14,33,431	50,000	6,79,160
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Pre-Paid Expenses	Pre-Paid Expenses	Staff Advances	Staff Advances
Other current assets, others	0	14,33,431	50,000	6,79,160

**Other current assets others [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	5		6	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0	0	5,12,387	10,04,401
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Other Short term Advances	Other Short term Advances	Balances with Govt. Authorities GST Receivables	Balances with Govt. Authorities GST Receivables
Other current assets, others	0	0	5,12,387	10,04,401

**Other current assets others [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	7	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Other current assets notes [Abstract]		
Other current assets [Abstract]		
Other current assets, others	19,14,335	25,26,569
Other current assets others [Abstract]		
Other current assets others [Line items]		
Description of other current assets others	WCT Receivables	WCT Receivables
Other current assets, others	19,14,335	25,26,569

## Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advances [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Secured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	8,13,97,215	19,86,11,076	8,13,97,215	19,86,11,076
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

## Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]	
Classification of advances [Axis]	Capital advances [Member]	
Classification of assets based on security [Axis]	Secured considered good [Member]	
	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on advances [Abstract]		
Disclosure of advances [Abstract]		
Disclosure of advances [Line items]		
Advances	8,13,97,215	19,86,11,076
Details of advance due by directors other officers or others [Abstract]		
Advance due by directors	0	0
Advance due by other officers	0	0
Total advance due by directors other officers or others	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]		
Advance due by firms in which any director is partner	0	0
Advance due by private companies in which any director is director	0	0
Advance due by private companies in which any director is member	0	0
Total advance due by firms or companies in which any director is partner or director	0	0

**Other non-current financial assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of other non-current financial assets others [Axis]	1	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current financial assets notes [Abstract]		
Other non-current financial assets [Abstract]		
Other non-current financial assets, others	967,13,06,460	824,84,62,256
Other non-current financial assets, others [Abstract]		
Other non-current financial assets, others [Line items]		
Description other non-current financial assets, others	Receivable from NHAI	Receivable from NHAI
Other non-current financial assets, others	967,13,06,460	824,84,62,256

**Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	6,91,65,606	4,44,83,676	42,65,727	42,65,727
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Expenses Payable	Expenses Payable	Related Party- Retention Money	Related Party- Retention Money
Other current financial liabilities, others	6,91,65,606	4,44,83,676	42,65,727	42,65,727

**Other current financial liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	14,12,38,250	10,56,90,881	12,15,88,560	36,64,58,938
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Related Party-Retention Money	Related Party-Retention Money	Related Party-Payable to EPC contractor	Related Party-Payable to EPC contractor
Other current financial liabilities, others	14,12,38,250	10,56,90,881	12,15,88,560	36,64,58,938



**Other current financial liabilities, others [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	5		6	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	73,64,347	58,77,762	33,56,188	33,67,438
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Related Party-Expenses Payable	Related Party-Expenses Payable	Related Party-'-Payable to Related Parties	Related Party-'-Payable to Related Parties
Other current financial liabilities, others	73,64,347	58,77,762	33,56,188	33,67,438

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	31/03/2018
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (65) [See below]	
Disclosure of notes on loans explanatory [TextBlock]	Textual information (66) [See below]	
Total other non-current financial assets	967,13,06,460	824,84,62,256
Advances, non-current	(A) 8,13,97,215	(B) 19,86,11,076
Total other non-current assets	29,59,18,247	52,91,01,841
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other balances with banks	26,35,45,982	19,93,63,496
Total balance with banks	26,35,45,982	19,93,63,496
Cash on hand	61,172	23,075
Total cash and cash equivalents	26,36,07,154	19,93,86,571
Total cash and bank balances	26,36,07,154	19,93,86,571
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	2,46,14,858	1,55,14,521
Total other current assets	17,49,41,632	8,95,15,120
Current maturities of long-term debt	114,16,01,183	72,31,32,627
Interest accrued on borrowings	108,98,53,864	39,18,73,866
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	257,84,33,725	164,51,50,915
Revenue received in advance	(C) 4,27,881	(D) 4,27,881
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	28,10,424	1,34,78,717

**Footnotes**

(A) 5,794,729 10,603,500 This amount is Related Parties - Mobilation advance- -Material advance

(B) This amount is Related Parties - Mobilation advance- -Material advance

(C) 427,881 427,881 This amount is advance from NHAI

(D) This amount is advance from NHAI

## Textual information (65)

**Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]**

Financial instruments by categories	Note no.	As at March 31
		FVTPL
Financial asset		
Other Non-Current Financial Asset	5	
Cash and cash equivalents	7	
Other current financial assets	8	
Total Financial Asset		-
Financial liability		
Long term borrowing	14	
Other current financial liabilities	16	
Total Financial Liabilities		-
Fair value of Financial asset and liabilities at amortized cost		

Particular	Note no.	As at March 31
		Carrying amount
Financial Assets		
Other current financial assets	8	24,614,858
Total Financial Assets		24,614,858
Financial liability		
Long term borrowing	14	7,495,715,476
Other current financial liabilities	16	2,578,433,725
Total Financial Liabilities		10,074,149,200

The carrying amount of current financial assets and other current financial liabilities measured at amortised cost are considered to be the same as their fair values, due to their short term nature.

The carrying value of Rupee Term Loan is approximately in fair value as

the instruments  
are at prevailing  
market rate.

## 25 Financial Risk Management

The company's activities expose it to variety of financial risks : market risk, credit risk and liquidity risk. The company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors has established a risk management policy to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Board of Directors oversee compliance

with the  
Company's  
risk  
management  
policies and  
procedures, and  
reviews the

risk  
management  
framework.

A) Market risk

The market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

i Foreign  
Currency Risk

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate.

The company is not exposed to foreign currency risk as it has no borrowing or no material payables in foreign currency.

ii Interest rate  
risk

Interest rate risk is the risk that fair value or future cash

flows of a  
financial  
instrument will  
fluctuate  
because of



changes in  
market interest  
rates.

The Interest  
risk arises to  
the company  
mainly from  
Long term  
borrowings  
with variable  
rates. The  
company  
measures risk  
through  
sensitivity  
analysis.

Currently,  
Lending by  
Commercial  
Banks is at  
variable rate,  
which is an  
inherent  
business risk.

The company's  
exposure to  
interest rate  
risk due to  
variable  
interest rate  
borrowings is  
as follows:

Particulars

Senior Debt  
from Banks &  
FI - Variable  
rate borrowings

Loan from  
NHAI

Current  
maturities of  
long term  
borrowing

Total

Sensitivity  
analysis based

on average  
outstanding  
Senior Debt

Interest Rate  
Risk Analysis

FY 2018-19

Increase or  
decrease in  
interest rate by  
25 basis points

iii

Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk).

The company measures risk through sensitivity analysis.

The company is not exposed to price risk due during the year.

B)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by

delivering cash  
or another  
financial assets.

The company  
is exposed to  
liquidity risk  
due to bank  
borrowings  
and trade and  
other payables.

The company  
measures risk  
by forecasting  
cash flows.

The  
Company's  
approach to  
managing  
liquidity is to  
ensure, as far  
as possible,  
that it will  
always have  
sufficient  
liquidity to  
meet its  
liabilities when  
due without  
incurring  
unacceptable  
losses or  
risking damage  
to the  
Company's  
reputation. The  
Company  
ensures that it  
has sufficient  
fund to meet  
expected  
operational  
expenses,  
servicing of  
financial  
obligations.

The following  
are the  
contractual  
maturities of  
financial  
liabilities

Current Year

As at March  
31, 2019

Non Derivative  
Financial  
Liability

Long term  
borrowing with  
current  
maturity

Other current  
financial  
liabilities  
excluding  
current  
maturity of  
long term  
borrowing

Derivative  
Financial  
Liability

Previous Year

As at March  
31, 2018

Non Derivative  
Financial  
Liability

Long term  
borrowing with  
current  
maturity

Other current  
financial  
liabilities  
excluding  
current  
maturity of  
long term  
borrowing

Derivative  
Financial  
Liability

C) Credit risk

Credit risk is  
the risk that

one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company generally does not have trade receivables as collection of toll income coincide as and when the traffic passes through toll - plazas. Hence, the management believes that

the company is  
not exposed to  
any credit risk.

26 Capital  
Management

For the purpose  
of the  
company's  
capital  
management,  
capital includes  
issued equity  
capital, share  
premium and  
all other equity  
reserves  
attributable to  
the equity  
holders of the  
company. The  
primary  
objective of the  
company's  
capital  
management is  
to safeguard  
their ability to  
continue as a  
going concern,  
so that they can  
continue to  
provide returns  
for  
shareholders  
and benefits for  
other  
stakeholders,  
and Maintain  
an optimal  
capital  
structure to  
reduce the cost  
of capital.

27 The Company  
does not have  
any transaction  
to which the  
provision of  
Ind AS-2  
relating to  
Valuation of  
Inventories  
applies.

28 Disclosure pursuant to "Construction Contracts"

a) Disclosure pursuant to Ind AS 115- "Revenue from Contracts with Customers"

Ind AS 115, Revenue from contracts with customers was issued on 28 March 2018 and supersedes Ind AS 11, Construction Contracts and Ind AS 18, Revenue . Accordingly, the below disclosure as required by Ind AS 11 is presented only for comparative period.

Method used to recognise the constructions revenue - Work executed during the year and remaining to be executed

#### Particulars

I Contract revenue recognized as revenue in the year

II For Contracts that are in progress:-

a. Contract costs incurred and recognized upto reporting date

b. Profits (less recognized losses) upto reporting

c. Advances received

d. Retention Money

e. Finance income recognized upto reporting date

III Unbilled Revenue

IV Unearned Revenue

b) Disclosures pursuant to Indian Accounting standard (Ind AS) 115, Revenue from Contracts with Customers

The Company believes that the information provided under Note 19, Revenue from Operations, is sufficient to meet the disclosure objectives with respect to disaggregation of revenue under Ind AS 115, Revenue from Contracts with Customers.

C) Reconciliation of revenue as per Ind AS 115

## Particulars

Construction revenue

Adjustments

Total

## c) Disaggregate revenue information

Revenue based on Geography

## Particulars

Domestic

Export

Total

## 29 Disclosure pursuant to Ind AS 12 - "Income taxes"

The Company does not have taxable income and hence provision for current tax has not been made. The company is eligible for deduction under section 80IA of Income Tax Act and the tax holiday period of the company's project falls within the concession period of the company as defined in Section 80IA. Since tax on Timing difference between Accounting Income and Taxable Income that arise during the year is reversing during such tax holiday period. No deferred tax asset/ liability arises and accordingly no provision is made in the accounts.

## 30 Disclosure pursuant to Ind AS 19 - Employee Benefits

**Defined-Benefits Plans:** The Company offers its employees defined-benefit plans in the form of a gratuity scheme (a lump sum amount) and leave encashment. Benefits under the defined benefit plans are typically based on years of service and the employee's compensation (immediately before retirement). The gratuity scheme covers substantially all regular employees. Commitments are actuarially determined at year-end. The actuarial valuation is done based on "Projected Unit Credit" method. Gains and losses of changed actuarial assumptions are charged to Statement of Profit and loss.



Reconciliation of Benefit Obligation:

Particulars

Liability at the beginning of the period / year

Acquisition adjustment

Interest Cost

Past Service Cost

Current Services Cost

Benefits paid

Actuarial (gain)/ loss

Liability at the end of the period / year

Amount to be recognised in the Balance Sheet

Particulars

Liability at the end of the period / year

Fair value of plan assets at the end of the period /year

Amount to be recognised in Balance Sheet

Expenses recognised in the Statement of Profit and Loss under the head employee benefits expense

Particulars

Current service cost

Past service cost

Interest cost

Acquisition adjustment

Premium Expenses

Expected return on plan assets

Net actuarial (gain)/loss recognized

Expenses recognized in Statement of Profit and Loss

Remeasurement for the period

Particulars

Experience (gain)/Loss on plan liabilities

Demographic (gain)/loss on plan liabilities

Financial (gain)/loss on plan assets

Experience (gain)/loss on plan assets

Financial (gain)/loss on plan assets

Principal actuarial assumption:

Particulars

Discount rate

Salary Growth Rate

Mortality

Expected rate of return

Withdrawal rate (Per Annum)

Normal Retirement Age

Salary

Vesting Period

Benefits on Normal Retirement

Benefit on early exit due to death and disability

Limit Rs.

Sensitivity Analysis

A Effect of 1% Change in the Assumed Discount Rate

1. Effect on DBO

A Effect of 1% Change in the Assumed Salary Rate

2. Effect on DBO

A Effect of 1% Change in the Assumed Attrition Rate

3. Effect on DBO

A Effect of 1% Change in the Assumed Discount Rate

1. Effect on DBO

A Effect of 1% Change in the Assumed Salary Rate

2. Effect on DBO

A Effect of 1% Change in the Assumed Attrition Rate

3. Effect on DBO

Current & Non Current liability:

Period

Current Liability

Non Current Liability

Total Liability

31

Disclosure of related parties / related party transactions pursuant to Ind AS 24  
"Related Party Disclosures"

A. Following is the list of related parties and relationships:

Name

SEW Infrastructure Limited

SEW Transportation Networks Limited

SEW LSY Highways Limited

SEW Nafra Power Corporation Limited

SEW VizagCoal Terminal Private Limited

SEW Bellary Highways Limited

B. Related Party ' transactions' during the period & balances ended March 31, 2019  
are as follows:

Transaction:

Sr. No

Transaction

1

Zero percent Interest Loan received

a. SEW Transportation Networks Ltd.

2	EPC & Utility Expenses
	SEW Infrastructure Ltd.
3	Capital Advance
	SEW Infrastructure Ltd.
4	Sell of Bitmen
	SEW Infrastructure Ltd.
4	Reimbursement of Expenses incurred on our behalf
	a) SEW Infrastructure Ltd.
	b) SEW Vizag Coal Terminal Private Limited
	c) SEW LSY Highways Limited
	d)SEW Bellary Highways Limited
	Reimbursement of Expenses incurred on their behalf
	a)SEW Nafra Power Corporation Ltd.
5	Remuneration to Key Management Personnel

## Advances &amp; Outstanding Balances (figures in brackets represent payable)

Sl. No	Particulars
1	Zero percent Interest Loan
	a. SEW Transportation Networks Ltd.
2	EPC and Utility Payables
	SEW Infrastructure Ltd
3	Capital Advances
	Mobilization - SEW Infrastructure Ltd
	Material – SEW Infrastructure Ltd
	Other Advances – SEW Infrastructure Ltd
	EPC Work Advances- SEW Infrastructure Ltd
4	Retention Money
	SEW Infrastructure Ltd-Payable
5	Running Accounts
	a) SEW Infrastructure Ltd
	b) SEW Vizag Coal Terminal Private Ltd
	c) SEW LSY Highways Limited

d) Sew  
Bellary  
Highways  
Limited

e) SEW Nafra  
Power  
Corporation  
Limited

There is no provision for bad and doubtful debts to related parties with regard to outstanding expenses and there is no expense recognized in respect of bad and doubtful debts due from related parties.

32 Disclosure pursuant to Ind AS 23 "Borrowing Costs"

Particulars

Borrowing Cost incurred during the year

Less: Capitalized during the year

Borrowing Cost Charged to Statement of Profit & Loss

33 Disclosure pursuant to Ind AS 33 "Earnings per share"

Basic and Diluted Earnings per share (EPS) computed in accordance with Ind AS 33 "Earnings per share".

Particulars

Earnings Per Equity Share:

Net Profit after tax

Equity Shares outstanding



Weighted Avg. Equity Share outstanding

Nominal Value of Equity Share

Basic Earnings per Share

Diluted Earnings per Share

34 Contingent Liabilities and Capital Commitment

a) Contingent Liabilities :

i) Default amounting to Rs. 1.10/- Lakh reflected by Traces – IT Department TDS Portal, with respect to default in compliance of TDS Provisions.

ii) Default amount to Rs. 415.31/- Lakh reflected by VAT Department Portal, with respect to default in compliance of the VAT Provision.

Yearwise Default of VAT

Particulars

For FY 2014-15

For FY 2016-17

Total

b) Capital commitments (Net of Advances)

EPC & Preoperative\*

Less: Mobilization and Material Advance

Less: Work done (Excluding EPC Claim)

Balance

\*The project cost has been revised with effect from 20th October 2016 as per tripartite agreement.

35 Payments to Auditor (excluding Service Tax/GST)

Particulars

(a) Audit Fee

b) other services

Total

36 There have been no claimed transactions during the year with Micro, Small and Medium Enterprises covered under the Micro, Small and Medium Enterprises Development (MSMED) Act 2006.

37 Recent accounting pronouncements

On March 30, 2019, the Ministry of Corporate Affairs (MCA) notified new Ind AS on leases, Indian Accounting Standard (Ind AS) 116 as well as certain amendments to other existing Ind AS. Further, Ind AS 17, Leases shall stand withdrawn after notification of Ind AS 116, Leases. These amendments shall be applicable to the Company from April 01, 2019.

Ind AS 116: Leases

On March 30, 2019, Ministry of Corporate Affairs has notified Ind AS 116, Leases. Ind AS 116 will replace the existing leases Standard, Ind AS 17 Leases, and related Interpretations. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than twelve months, unless the underlying asset is of low value. Currently,

operating lease expenses are charged to the statement of Profit & Loss . The Standard also contains enhanced disclosure requirements for lessees . Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17.

The effective date for adoption of Ind AS 116 is annual periods beginning on or after April 1, 2019. The standard permits two possible methods of transition:

Full retrospective – Retrospectively to each prior period presented applying Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

Modified retrospective – Retrospectively, with the cumulative effect of initially applying the Standard recognized at the date of initial application.

The Company does not have any significant impact while transiting to Ind AS 116.

Amendments to existing Ind AS

The following amended standards are not expected to have a significant impact on the Company's standalone financial statements. This assessment is based on currently available information and may be subject to changes arising from further reasonable and supportable information being made available to the Company when it will adopt the respective standards..

The following amended standards are not expected to have a significant impact on the Company's standalone financial statements. This assessment is based on currently available information and may be subject to changes arising from further reasonable and supportable information being made available to the Company when it will adopt the respective standards..

Ind AS 109, Financial Instruments

Ind AS 12, Income Taxes

Ind AS 19, Employee Benefits

Ind AS 28, Investments in Associates and Joint Ventures

Effective date for application of this amendment is annual period beginning on or after April 1, 2019. The Company does not have any impact on account of this amendments

38

Reconciliation between the Opening and Closing balances in the financial statement for Liabilities and Financial Assets arising from Financial Activities (Ind AS – 7)

Particulars

Opening Balance

Interest Accrued during the year

Cash Flows

Received

Repayment

Interest Paid

Non Cash Items

Closing Balance

39

Foreign Currency Transactions

Particulars

(i) Expenditure in Foreign Currency

(ii) CIF value of Import

(iii) Earnings in Foreign Exchange

40

Disclosure of segment information pursuant to Ind AS 108 "Operating Segments"

The Company is engaged in the business of construction, operation and maintenance of Toll road projects on a Build Operate Transfer basis in a single business segment. Hence reporting of operating segments does not arise. The Company does not have operations outside India. Hence, disclosure of geographical segment information does not arise.

41

In the opinion of the Board, the current assets, loans & advances, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

42 There were no litigation pending against the company which could be materially impact its financial position as at the end of the year.

43 Previous year figures have been re-grouped, re-worked and re-classified wherever necessary, to make them comparable with current year figures.

Disclosure  
pursuant to  
Appendix - E  
of IND AS 115  
" Revenue from  
Contracts with  
Customer

Description and  
classification of  
the arrangement

The Company  
has entered into  
Concession  
Agreement  
(‘CA’) with  
National  
Highway  
Authority of  
India (NHAI)  
dated June 16,  
2011 for the  
purpose of Four-  
laning of  
Krishnagar  
–Baharampore  
section of NH –  
34 from Km  
115.00 to Km  
193.00 in the  
State of West  
Bengal under  
NHDP Phase III  
on DBFOT  
(Annuity)  
Pattern basis  
(Package  
NoNHDP –  
III/BOT/WB/02)  
. The  
Concession  
Period is of 15  
years including  
construction  
period of 30  
Months. The  
Company has

applied for  
PCOD.

communication  
from NHAI is  
awaited.

Significant  
Terms of the  
arrangements

Annuity  
Payment:

The company is,  
performing and  
discharging its  
obligations in  
accordance with  
the terms and  
conditions and  
covenants set  
forth in CA,  
eligible for the  
receipt of fixed  
amount of  
annuity on each  
annuity payment  
date.

Annuity payment  
date means each  
period for which  
the annuity is  
payable under  
the terms of the  
CA and as  
described under  
schedule M of  
the CA.

Bonus or  
reduction in  
annuity:

In terms of the  
CA the  
company shall  
receive bonus  
for early  
completion of  
the project or  
incur reduction  
in annuity for  
delay  
completion of  
the project.  
Delay in project  
due to non  
availability of  
Land ,Project is  
facing Time and  
cost overrun  
,NHAI as  
intimated sofar  
2.08 lost  
annuities

Levy and  
collection of fee  
from the users:

In terms of the  
CA, NHAI shall  
have the  
authority to levy  
toll or fee on the  
vehicles using  
the project  
facilities and to  
demand, collect,



retain and appropriate the fee in accordance with the applicable laws.

#### Details of Termination

CA can be terminated on account of default of the company or NHAI in the circumstances as specified under article 37 of the CA.

There has been no change in the concession arrangement during the year.

## Textual information (66)

### Disclosure of notes on loans explanatory [Text Block]

Terms of loans from Banks & Financial institutes :

Except project assets, the term loans are secured by paripassu first charge on all movable assets and immovable properties, machineries, spares, tools and accessories, furniture and fixtures, vehicles, all other movable assets present & future, book debts, receivables of the company, all accounts of the company including escrow and sub escrow accounts, both present and future, first charge on all intangibles assets including but not limited to goodwill, rights, undertaking and uncalled capital present and future and pledge of 51% of the equity shares issued or to be issued by the company to the promoters.

Repayment Terms of Bank & FI :

Rate of Interest per annum (%) :

Base rate of SBI plus 2.25%

Terms of repayment :

77.06% Term Loan to be paid in 18 half yearly installments commencing from 31st March 2018 and balance 22.94% in bullet installment. Repayment ranging is from 5.92% to 22.94%.

Default in Payment of Principle and Interest on Term Loans

The lender have classified lending to the company as "Non- Performing Asset",therefore period wise details of default in payment of interest and principal could not be given. The company is in default of payment of its dues from May 2017.

Loan From NHAI

Under NHAI One Time Fund Infusion Scheme ("OTFIS") , NHAI agreed to infuse Rs. 40410.00 Lacs which shall be utilized towards the physical completion of balance work of construction of the project highway. The NHAI OTFIS facility will be released by the authority proportionate to the funds disbursed by the senior lenders under the 'Undisbursed amount' and commensurate to the progress and requirement of the Project determined on the basis of the report of various monitoring agencies appointed by the authority.

It shall carry an interest rate equal to 2% above the bank rate of RBI. Interest will be compounded annually and calculated on daily outstanding balance of the NHAI OTFIS Facility and interest thereon that shall have become due but remained to have been paid.

Outstanding principal amount of NHAI OTFIS Facility along with interest which has accrued thereon till date of PCOD/COD in terms hereof shall be repaid /serviced by the Concessionaire from payment of restored annuities of Rs.2399.00 lacs subject to waterfall as defined in clause 6(h) of Tripartite Agreement

dt. 21st October,2016 .The balance outstanding of principal amount of NHAI OTFIS facility along with interest thereon shall be repaid /serviced from Sub-Escrow Account under OTFIS pursuant to the release of each Annuity payment in terms of waterfall mechanism stipulated under Clause 6(h) of Tripartite agreement.

In the event of Termination the outstanding amount out of the NHAI OTFIS facility including interest thereon, shall be recovered on first charge basis by NHAI in full over other recoveries prescribed in the Article 31.4 of the concession Agreement.

Security with respect to loan from NHAI is yet to be created.

### [401200] Notes - Additional disclosures on balance sheet

#### Details of shareholding pattern of promoters and public [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern of promoters and public [Axis]	Promoters [Member]			
Classification based on nationality or origin [Axis]	Classification based on nationality or origin [Member]		Indian [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Additional balance sheet notes [Abstract]				
Details of shareholding pattern of promoters and public [Abstract]				
Details of shareholding pattern of promoters and public [LineItems]				
Number of shares held by body corporate	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Percentage of shares held by body corporate	100.00%	100.00%	100.00%	100.00%
Total number of shares	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000	[shares] 2,69,06,000
Total of percentage shares	100.00%	100.00%	100.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of shareholding pattern of promoters and public [Abstract]		
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	0	0
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

**[611800] Notes - Revenue**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>
Disclosure of revenue [TextBlock]	Textual information (67) [See below]
Description of accounting policy for recognition of revenue [TextBlock]	Textual information (68) [See below]

## Textual information (67)

### Disclosure of revenue [Text Block]

The Company derives revenue primarily from fixed price construction contracts. After the construction of the projects, company will receive annuity from the client, which will be recognised as revenue in the Statement of Profit and Loss over the concession period of the respective projects based on the implicit rate of return embedded in the projected cash flows. Such income is duly adjusted for any variation in the amount and timing of the cash flows in the period in which such variation occurs. Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties.

Effective 01 April 2018, the Company has adopted Indian Accounting Standard 115 (Ind AS 115) - 'Revenue from contracts with customers' using the cumulative catch-up transition method, applied to contracts that were not completed as on the transition date i.e. 01 April 2018. Accordingly, the comparative amounts of revenue and the corresponding contract assets /liabilities have not been retrospectively adjusted. The effect on adoption of Ind-AS 115 was insignificant.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company has applied the guidance in Ind AS 115, 'Revenue from Contracts with Customers', by applying the revenue recognition criteria for each of the distinct performance obligation.

The arrangements generally meet the criteria for considering construction contracts and related services as distinct performance obligation. For allocating the consideration, the Company has measured the revenue in respect of distinct performance obligation at its stand-alone selling price, in accordance with principles given in Ind AS 115. The Company recognizes revenue when it transfers control over a product or a service to a customer. The method for recognizing revenues and costs depends on the nature of the services rendered:

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Group performs; or

The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

The Company's performance does not create an asset with an alternative use to the Company and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

## Textual information (68)

### Description of accounting policy for recognition of revenue [Text Block]

The Company derives revenue primarily from fixed price construction contracts. After the construction of the projects, company will receive annuity from the client, which will be recognised as revenue in the Statement of Profit and Loss over the concession period of the respective projects based on the implicit rate of return embedded in the projected cash flows. Such income is duly adjusted for any variation in the amount and timing of the cash flows in the period in which such variation occurs. Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties.

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The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Group performs; or

The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

The Company's performance does not create an asset with an alternative use to the Company and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

#### Fixed Price Contract

Revenues from fixed-price contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity.

If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable irrespective of the stage of completion of contract.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

In accordance with Ind AS 37, the Company recognises an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms

Unearned and deferred revenue (“contract liability”) is recognised when there is billings in excess of revenues. Advance payments received from customers for which no services are rendered are presented as advance from customers.

Contracts are subject to modification to account for changes in contract specification and requirements. The Company reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

The Company disaggregates revenue from contracts with customers by industry verticals, geography and nature of services

The Company accounts for volume discounts and pricing incentives to customers by reducing the amount of revenue recognized at the time of sale.

Revenues are shown net of Goods & Service Tax, applicable discounts and allowances.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate.

Fair value gains on current investments carried at fair value are included in other income.

Dividend income is recognised when the right to receive the same is established by the reporting date.

Other items of income are recognised as and when the right to receive arises.

## **[612400] Notes - Service concession arrangements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

**[612000] Notes - Construction contracts**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of notes on construction contracts [TextBlock]	Textual information (69) [See below]	
Whether there are any construction contracts	No	No



## Textual information (69)

### Disclosure of notes on construction contracts [Text Block]

#### a) Disclosure pursuant to Ind AS 115- "Revenue from Contracts with Customers"

Ind AS 115, Revenue from contracts with customers was issued on 28 March 2018 and supersedes Ind AS 11, Construction Contracts and Ind AS 18, Revenue . Accordingly, the below disclosure as required by Ind AS 11 is presented only for comparative period.

Method used to recognise the constructions revenue - Work executed during the year and remaining to be executed

Particulars	2018-19	2017-18
I Contract revenue recognized as revenue in the year	-	2,033,918,427
II For Contracts that are in progress:-		
a. Contract costs incurred and recognized upto reporting date	-	7,125,803,841
b. Profits (less recognized losses) upto reporting	-	
c. Advances received	-	-
d. Retention Money	-	-
e. Finance income recognized upto reporting date	-	1,122,658,417
III Unbilled Revenue	-	-
IV Unearned Revenue	-	-
b) Disclosures pursuant to Indian Accounting standard (Ind AS) 115, Revenue from Contracts with Customers		

The Company believes that the information provided under Note 19, Revenue from

Operations, is sufficient to meet the disclosure objectives with respect to disaggregation of revenue under Ind AS 115, Revenue from Contracts with Customers.

C) Reconciliation of revenue as per Ind AS 115

Particulars	As at March 31, 2019
Construction revenue	1,118,552,873
Adjustments	-
Total	1,118,552,873

c) Disaggregate revenue information

Revenue based on Geography

Particulars	As at March 31, 2019
Domestic	1,118,552,873
Export	-
Total	-

**[612600] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of employee benefits [TextBlock]	Textual information (70) [See below]	
Disclosure of defined benefit plans [TextBlock]	Textual information (71) [See below]	
Whether there are any defined benefit plans	No	No

## Textual information (70)

### Disclosure of employee benefits [Text Block]

#### Employee Benefit

Employee benefits include provident fund, superannuation fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

#### i. Short term Employee Benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognised in the period in which the employee renders the related service.

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under :

- (a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- (b) in case of non-accumulating compensated absences, when the absences occur.

#### ii. Post employment benefits

##### (a) Defined contribution plans:

The Company's superannuation scheme and State governed provident fund linked with employee pension scheme are defined contribution plans. The contribution paid/ payable under the scheme is recognised during the period in which the employee renders the related service.

##### (b) Defined benefit plans:

The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yield on government securities.

##### (c ) Other long term Employee Benefit

The obligation for other long term employee benefits such as long term compensated absences, liability on account of Retention Pay Scheme are recognised in the same manner as in the case of defined benefit plans as mentioned in (ii)(b) above.



## Textual information (71)

### Disclosure of defined benefit plans [Text Block]

#### Disclosure pursuant to Ind AS 19 - Employee Benefits

Defined-Benefits Plans: The Company offers its employees defined-benefit plans in the form of a gratuity scheme (a lump sum amount) and leave encashment. Benefits under the defined benefit plans are typically based on years of service and the employee's compensation (immediately before retirement). The gratuity scheme covers substantially all regular employees. Commitments are actuarially determined at year-end. The actuarial valuation is done based on "Projected Unit Credit" method. Gains and losses of changed actuarial assumptions are charged to Statement of Profit and loss.

#### Reconciliation of Benefit Obligation:

Particulars	31.03.2019	31.03.2018
Liability at the beginning of the period / year	1,147,409	460,377
Acquisition adjustment		
Interest Cost	87,892	36,830
Past Service Cost	0	42,096
Current Services Cost	40,239	56,471
Benefits paid	-1,422,441	
Actuarial (gain)/ loss	964,494	551,635
Liability at the end of the period / year	817,593	1,147,409

#### Amount to be recognised in the Balance Sheet

Particulars	31.03.2019	31.03.2018
-------------	------------	------------

Liability at the end of the period / year	817,593	1,147,409
Fair value of plan assets at the end of the period /year	0	-
Amount to be recognised in Balance Sheet	817,593	1,147,409

Expenses recognised in the Statement of Profit and Loss  
under the head employee benefits expense

Particulars	31.03.2019	31.03.2018
Current service cost	40,239	56,471
Past service cost	0	42,096
Interest cost	87,892	36,830
Acquisition adjustment	0	0
Premium Expenses	0	0
Expected return on plan assets	0	0
Net actuarial (gain)/loss recognized	964,494	551,635
Expenses recognized in Statement of Profit and Loss	1,092,625	687,032

Remeasurement for the period

Particulars	31.03.2019	31.03.2018
Experience (gain)/Loss on plan liabilities	0.00	0.00
Demographic (gain)/loss on plan liabilities	0.00	0.00
Financial (gain)/loss on plan assets	964,494	551,635
Experience (gain)/loss on plan assets	0.00	0.00
Financial (gain)/loss on plan assets	0.00	0.00

## Principal actuarial assumption:

Particulars	31.03.2019	31.03.2018
Discount rate	6.93% Per annum	7.66% Per annum
Salary Growth Rate	4%	4%
Mortality	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate
Expected rate of return	0	0
Withdrawal rate (Per Annum)	3%	3%
Normal Retirement Age	60 Years	60 Years
Salary	Terminal Basic Salary (Excluding all other Allowances and Perquisites)	Terminal Basic Salary (Excluding all other Allowances and Perquisites)
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Number of completed Years of Service	15/26 * Salary * Number of completed Years of Service
	As above except that	As above except that



Benefit on early exit due to death and disability		no vesting conditions apply	no vesting conditions apply
Limit Rs.		2000000.00	20.00
Sensitivity Ananlysis		31.03.2019	31.03.2018
		1% INCREASE	1% INCREASE
		31.3.2019	31.03.2018
A Effect of 1% Change in the Assumed Discount Rate			
1. Effect on DBO	784,820.00	1,080,496.00	
A Effect of 1% Change in the Assumed Salary Rate			
2. Effect on DBO	855,792.00	1,226,599.00	
A Effect of 1% Change in the Assumed Attrition Rate			
3. Effect on DBO	828,305.00	1,178,146.00	
	1% DECREASE	1% DECREASE	
	31.3.2019	31.03.2018	
A Effect of 1% Change in the Assumed Discount Rate			
1. Effect on DBO	855,053.00	1,224,401.00	

## A Effect of 1% Change in the Assumed Salary Rate

2. Effect on DBO	783,652.00	1,077,595.00
------------------	------------	--------------

## A Effect of 1% Change in the Assumed Attrition Rate

3. Effect on DBO	805,406.00	1,111,996.00
------------------	------------	--------------

## Current &amp; Non Current liability:

Period	As at 31.03.2019	As at 31.03.2018
Current Liability	473,077.00	425,769.00
Non Current Liability	344,515.00	721,640.00
Total Liability	817,592.00	1,147,409.00

**[612800] Notes - Borrowing costs**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of borrowing costs [TextBlock]	Textual information (72) [See below]	
Whether any borrowing costs has been capitalised during the year	No	No

## Textual information (72)

### Disclosure of borrowing costs [Text Block]

Borrowing costs include interest calculated using the effective interest method, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for acquisition, construction or production of qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

Disclosure pursuant to Ind AS 23 "Borrowing Costs"

Particulars	For the year ended Mar 31, 2019	For the year ended Mar 31, 2018
Borrowing Cost incurred during the year	798,743,636	686,088,822
Less: Capitalized during the year	-	-
Borrowing Cost Charged to Statement of Profit & Loss	798,743,636	686,088,822

**[700100] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	YALAMANCHILI SURYA PRAKASA RAO	HIMA BINDU MYNENI	VILASITHA DANDAMUDI
Director identification number of key managerial personnel or director	00358173	07120807	08272465
Permanent account number of key managerial personnel or director		ASWPS4426J	AFBPV0500L
Date of birth of key managerial personnel or director	01/06/1956	21/07/1971	06/06/1983
Designation of key managerial personnel or director	Other Non Executive Director	Independent Director	Other Non Executive Director
Qualification of key managerial personnel or director	M.COM	ICAI - Fellow Membership No. 225687	degree
Shares held by key managerial personnel or director	[shares] 10	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	0	0
Perquisites key managerial personnel or director	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0
Gross salary to key managerial personnel or director	0	0	0
Sitting fees key managerial personnel or director	0	0	0
Stock option key managerial personnel or director	0	0	0
Sweat equity key managerial personnel or director	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0
Other commission key managerial personnel or director	0	0	0
Other compensation key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	0	0	0
Ceiling as per act key managerial personnel or director remuneration	0	0	0

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [TextBlock]	Textual information (73) [See below]

## Textual information (73)

**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [Text Block]**

## VI. Remuneration of Directors and Key Managerial Personnel :

## A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

In Rs.

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
-	-	-	- - -
1.	Gross salary		
(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	- - - - -
(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	- - - - -
(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	- - - - -
2.	Stock Option	-	- - - - -
3.	Sweat Equity	-	- - - - -
4.	Commission		
	- as % of profit	-	- - - - -
	- others, specify...		
-	-	-	- - -
	Others, please specify		
5.		-	- - - - -

Total (A)

- - - - -

Ceiling as per the Act

-

## B. Remuneration to other Directors

In Rs.

SL. No.	Particulars of Remuneration	Name of Director	Total Amount
Mr. Y S Prakasa Rao	Mrs. HIMA BINDU MYNENI	Mrs. VILASITHA DANDAMUDI	-
-	Independent Directors		
Fee for attending Board / Committee Meetings		45000	25000 70,000/-
Commission	-		-
Others, please specify	-		-
Total (1)	-	45000	25000 70,000/-
2.	Other Non-Executive Directors		

Fee for attending Board / Committee Meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total (2)	-	-	-	-
	-	-	-	-
Total (B) = (1+2)				70,000/-

Total Managerial Remuneration : Nil

Overall Ceiling : -

C. Remuneration to Key Managerial Personnel other than MD /Manager / WTD :

In Rs.

SL. No.	Particulars of Remuneration	Key Managerial Personnel	
	CFO	CS	Total
CEO			
-	-	-	
1.	Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	- -
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	- -

(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	- -
3.	Sweat Equity	-	-	- -
4.	Commission	-	-	- -
	- as % of profit	-	-	- -
	- others, specify	-	-	- -
5.	Others, please specify	-	-	- -
	Total	-	-	-

**[612200] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of leases [TextBlock]	Textual information (74) [See below]	
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No



## Textual information (74)

### Disclosure of leases [Text Block]

On March 30, 2019, Ministry of Corporate Affairs has notified Ind AS 116, Leases. Ind AS 116 will replace the existing leases Standard, Ind AS 17 Leases, and related Interpretations. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than twelve months, unless the underlying asset is of low value. Currently, operating lease expenses are charged to the statement of Profit & Loss. The Standard also contains enhanced disclosure requirements for lessees. Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17.

The effective date for adoption of Ind AS 116 is annual periods beginning on or after April 1, 2019. The standard permits two possible methods of transition:

Full retrospective – Retrospectively to each prior period presented applying Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

Modified retrospective – Retrospectively, with the cumulative effect of initially applying the Standard recognized at the date of initial application.

The Company does not have any significant impact while transiting to Ind AS 116.

### [612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

### [612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

**[613100] Notes - Effects of changes in foreign exchange rates**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of functional currency	INR	
Description of presentation currency	INR	

**[500100] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of notes on revenue from operations explanatory [TextBlock]	Textual information (75) [See below]	
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	(A) 0	(B) 0
Revenue from sale of services	(C) 144,84,63,566	(D) 231,18,36,093
Total revenue from operations other than finance company	144,84,63,566	231,18,36,093
Total revenue from operations	144,84,63,566	231,18,36,093
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Total other income	0	0
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	(E) 79,86,79,999	(F) 68,60,54,990
Total interest expense	79,86,79,999	68,60,54,990
Other borrowing costs	63,637	33,832
Total finance costs	79,87,43,636	68,60,88,822
Employee benefit expense [Abstract]		
Disclosure of notes on employee benefit expense explanatory [TextBlock]	Textual information (76) [See below]	
Salaries and wages	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Total employee benefit expense	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Directors sitting fees	0	0
Registration filing fees	(G) 31,140	(H) 43,280
Bank charges	1,248	3,590
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	3,50,000	1,77,000
Total payments to auditor	3,50,000	1,77,000
CSR expenditure	0	0
Miscellaneous expenses	(I) 1,27,351	(J) 5,96,370
Total other expenses	5,09,739	8,20,240

## Footnotes

- (A) 1,092,933,511 2,018,449,599 This amount is construction of income, Utility shifting receipts a,d finance income
- (B) This amount is construction of income
- (C) 329,910,693 277,917,666 This amount is included construction income, Utility shifting receipts and Finance income
- (D) This amount is included construction income, Utility shifting receipts and Finance income
- (E) 798,679,999 686,054,990 This amount is interest on borrowing
- (F) This amount is interest on borrowing
- (G) 31,140.00 43,280.00 This amount is ROC fee and charges
- (H) This amount is ROC fee and charges
- (I) 127,351.00 596,370.00 This amount is interest and penalty
- (J) This amount is interest and penalty

## Textual information (75)

### Disclosure of notes on revenue from operations explanatory [Text Block]

#### Description and classification of the arrangement

The Company has entered into Concession Agreement ('CA') with National Highway Authority of India (NHAI) dated June 16, 2011 for the purpose of Four- laning of Krishnagar –Baharampore section of NH – 34 from Km 115.00 to Km 193.00 in the State of West Bengal under NHDP Phase III on DBFOT (Annuity) Pattern basis (Package NoNHDP – III/BOT/WB/02) . The Concession Period is of 15 years including construction period of 30 Months. The Company has applied for PCOD. communication from NHAI is awaited.

## Textual information (76)

### Disclosure of notes on employee benefit expense explanatory [Text Block]

Defined Benefits Plans: The Company offers its employees defined-benefit plans in the form of a gratuity scheme (a lump sum amount) and leave encashment. Benefits under the defined benefit plans are typically based on years of service and the employees compensation (immediately before retirement). The gratuity scheme covers substantially all regular employees. Commitments are actuarially determined at year-end. The actuarial valuation is done based on Projected Unit Credit method. Gains and losses of changed actuarial assumptions are charged to Statement of Profit and loss.

#### Reconciliation of Benefit Obligation:

Particulars	31.03.2019	31.03.2018
Liability at the beginning of the period / year	1,147,409	460,377
Acquisition adjustment		
Interest Cost	87,892	36,830
Past Service Cost	0	42,096
Current Services Cost	40,239	56,471
Benefits paid	-1,422,441	
Actuarial (gain)/ loss	964,494	551,635
Liability at the end of the period / year	817,593	1,147,409

#### Amount to be recognised in the Balance Sheet

Particulars	31.03.2019	31.03.2018
Liability at the end of the period / year	817,593	1,147,409
Fair value of plan assets at the end of the period / year	0	-
Amount to be recognised in Balance Sheet	817,593	1,147,409

Expenses recognised in the Statement of Profit and Loss  
under the head employee benefits expense

Particulars	31.03.2019	31.03.2018
Current service cost	40,239	56,471
Past service cost	0	42,096
Interest cost	87,892	36,830
Acquisition adjustment	0	0
Premium Expenses	0	0
Expected return on plan assets	0	0
Net actuarial (gain)/loss recognized	964,494	551,635
Expenses recognized in Statement of Profit and Loss	1,092,625	687,032

Remeasurement for the period

Particulars	31.03.2019	31.03.2018
Experience (gain)/Loss on plan liabilities	0.00	0.00
Demographic (gain)/loss on plan liabilities	0.00	0.00
Financial (gain)/loss on plan assets	964,494	551,635
Experience (gain)/loss on plan assets	0.00	0.00
Financial (gain)/loss on plan assets	0.00	0.00

Principal actuarial assumption:

Particulars	31.03.2019	31.03.2018
Discount rate	6.93% Per annum	7.66% Per annum

Salary Growth Rate	4%	4%
Mortality	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate
Expected rate of return	0	0
Withdrawal rate (Per Annum)	3%	3%
Normal Retirement Age	60 Years	60 Years
Salary	Terminal Basic Salary (Excluding all other Allowances and Perquisites)	Terminal Basic Salary (Excluding all other Allowances and Perquisites)
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Number of completed Years of Service	15/26 * Salary * Number of completed Years of Service
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit Rs.	2000000.00	20.00
Sensitivity Ananlysis	31.03.2019	31.03.2018
	1% INCREASE	1% INCREASE
	31.3.2019	31.03.2018
A Effect of 1% Change in the Assumed Discount Rate		
1. Effect on DBO	784,820.00	1,080,496.00
A Effect of 1% Change in the Assumed Salary Rate		
2. Effect on DBO	855,792.00	1,226,599.00
A Effect of 1% Change in the Assumed Attrition Rate		

3. Effect on DBO	828,305.00	1,178,146.00
------------------	------------	--------------

1% DECREASE

1% DECREASE

31.3.2019

31.03.2018

A Effect of 1% Change in the Assumed Discount Rate

1. Effect on DBO	855,053.00	1,224,401.00
------------------	------------	--------------

A Effect of 1% Change in the Assumed Salary Rate

2. Effect on DBO	783,652.00	1,077,595.00
------------------	------------	--------------

A Effect of 1% Change in the Assumed Attrition Rate

3. Effect on DBO	805,406.00	1,111,996.00
------------------	------------	--------------

Current &amp; Non Current liability:

Period	As at 31.03.2019	As at 31.03.2018
--------	------------------	------------------

Current Liability	473,077.00	425,769.00
-------------------	------------	------------

Non Current Liability	344,515.00	721,640.00
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Total Liability	817,592.00	1,147,409.00
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**[613200] Notes - Cash flow statement**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>31/03/2018</b>	<b>31/03/2017</b>
Disclosure of cash flow statement [TextBlock]	Textual information (77) [See below]		
Cash and cash equivalents cash flow statement	26,36,07,154	19,93,86,571	4,40,21,299
Cash and cash equivalents	26,36,07,154	19,93,86,571	

**Textual information (77)****Disclosure of cash flow statement [Text Block]**

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit/(loss) is adjusted for the effects of:

- (a) transactions of a non-cash nature;
- (b) any deferrals or accruals of past or future operating cash receipts or payments and,
- (c) all other items of income or expense associated with investing or financing cash flows.

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash and cash equivalents (including bank balances) are reflected as such in the Cash Flow Statement. Those cash and cash equivalents which are not available for general use as on the date of Balance Sheet are also included under this category with a specific disclosure.

**[500200] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	(A) 0	(B) 0
Domestic revenue services	144,84,63,566	231,18,36,093
Total revenue from sale of services	(C) 144,84,63,566	(D) 231,18,36,093
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

**Footnotes**

- (A) 1,092,933,511 2,018,449,599 This amount is construction of income, Utility shifting receipts a,d finance income  
 (B) This amount is construction of income  
 (C) 329,910,693 277,917,666 This amount is included construction income, Utility shifting receipts and Finance income  
 (D) This amount is included construction income, Utility shifting receipts and Finance income

**[611200] Notes - Fair value measurement****Disclosure of fair value measurement of liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	At fair value [Member]			
Classes of liabilities [Axis]	1		2	
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]			All levels of fair value hierarchy [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of fair value measurement of liabilities [Abstract]				
Disclosure of fair value measurement of liabilities [Line items]				
Liabilities	749,57,15,476	656,41,84,032	468,43,29,219	257,84,33,725
Description of valuation techniques used in fair value measurement, liabilities	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in fair value measurement, liabilities [Abstract]				
Changes in fair value measurement, liabilities [Abstract]				
Losses (gains) recognised in profit or loss, fair value measurement, liabilities	-93,15,31,444	-187,98,54,813		-93,32,82,810
Losses (gains) recognised in other comprehensive income, fair value measurement, liabilities	0	0		0
Total increase (decrease) in fair value measurement, liabilities	93,15,31,444	187,98,54,813		93,32,82,810
Liabilities at end of period	749,57,15,476	656,41,84,032	468,43,29,219	257,84,33,725
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities	Refer to child member	Refer to child member		Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities	Refer to child member	Refer to child member		Refer to child member

## Disclosure of fair value measurement of liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	At fair value [Member]		Recurring fair value measurement [Member]	
Classes of liabilities [Axis]	2		1	
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]		All levels of fair value hierarchy [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of fair value measurement of liabilities [Abstract]				
Disclosure of fair value measurement of liabilities [Line items]				
Liabilities	164,51,50,915	81,10,20,187	749,57,15,476	656,41,84,032
Description of valuation techniques used in fair value measurement, liabilities	Refer to child member		Refer to child member	Refer to child member
Reconciliation of changes in fair value measurement, liabilities [Abstract]				
Changes in fair value measurement, liabilities [Abstract]				
Losses (gains) recognised in profit or loss, fair value measurement, liabilities	-83,41,30,728		-93,15,31,444	-187,98,54,813
Losses (gains) recognised in other comprehensive income, fair value measurement, liabilities	0		0	0
Total increase (decrease) in fair value measurement, liabilities	83,41,30,728		93,15,31,444	187,98,54,813
Liabilities at end of period	164,51,50,915	81,10,20,187	749,57,15,476	656,41,84,032
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities	Refer to child member		Refer to child member	Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities	Refer to child member		Refer to child member	Refer to child member

## Disclosure of fair value measurement of liabilities [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of liabilities [Axis]	1			
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of fair value measurement of liabilities [Abstract]				
Disclosure of fair value measurement of liabilities [Line items]				
Liabilities	468,43,29,219	749,57,15,476	656,41,84,032	468,43,29,219
Description of valuation techniques used in fair value measurement, liabilities		The carrying amount of current financial assets and other current financial liabilities measured at amortised cost are considered to be the same as their fair values, due to their short term nature.	The carrying amount of current financial assets and other current financial liabilities measured at amortised cost are considered to be the same as their fair values, due to their short term nature.	
Reconciliation of changes in fair value measurement, liabilities [Abstract]				
Changes in fair value measurement, liabilities [Abstract]				
Losses (gains) recognised in profit or loss, fair value measurement, liabilities		-93,15,31,444	-187,98,54,813	
Losses (gains) recognised in other comprehensive income, fair value measurement, liabilities		0	0	
Total increase (decrease) in fair value measurement, liabilities		93,15,31,444	187,98,54,813	
Liabilities at end of period	468,43,29,219	749,57,15,476	656,41,84,032	468,43,29,219
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities		The carrying value of Rupee Term Loan is approximately in fair value as the instruments are at prevailing market rate.	The carrying value of Rupee Term Loan is approximately in fair value as the instruments are at prevailing market rate.	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities		-	-	

## Disclosure of fair value measurement of liabilities [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of liabilities [Axis]	2			
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]			Level 1 of fair value hierarchy [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of fair value measurement of liabilities [Abstract]				
Disclosure of fair value measurement of liabilities [Line items]				
Liabilities	257,84,33,725	164,51,50,915	81,10,20,187	257,84,33,725
Description of valuation techniques used in fair value measurement, liabilities	Refer to child member	Refer to child member		The carrying amount of current financial assets and other current financial liabilities measured at amortised cost are considered to be the same as their fair values, due to their short term nature.
Reconciliation of changes in fair value measurement, liabilities [Abstract]				
Changes in fair value measurement, liabilities [Abstract]				
Losses (gains) recognised in profit or loss, fair value measurement, liabilities	-93,32,82,810	-83,41,30,728		-93,32,82,810
Losses (gains) recognised in other comprehensive income, fair value measurement, liabilities	0	0		0
Total increase (decrease) in fair value measurement, liabilities	93,32,82,810	83,41,30,728		93,32,82,810
Liabilities at end of period	257,84,33,725	164,51,50,915	81,10,20,187	257,84,33,725
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities	Refer to child member	Refer to child member		The carrying value of Rupee Term Loan is approximately in fair value as the instruments are at prevailing market rate.
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities	Refer to child member	Refer to child member		-

## Disclosure of fair value measurement of liabilities [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	Recurring fair value measurement [Member]	
Classes of liabilities [Axis]	2	
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]	
	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of fair value measurement of liabilities [Abstract]		
Disclosure of fair value measurement of liabilities [Line items]		
Liabilities	164,51,50,915	81,10,20,187
Description of valuation techniques used in fair value measurement, liabilities	The carrying amount of current financial assets and other current financial liabilities measured at amortised cost are considered to be the same as their fair values, due to their short term nature.	
Reconciliation of changes in fair value measurement, liabilities [Abstract]		
Changes in fair value measurement, liabilities [Abstract]		
Losses (gains) recognised in profit or loss, fair value measurement, liabilities	-83,41,30,728	
Losses (gains) recognised in other comprehensive income, fair value measurement, liabilities	0	
Total increase (decrease) in fair value measurement, liabilities	83,41,30,728	
Liabilities at end of period	164,51,50,915	81,10,20,187
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities	The carrying value of Rupee Term Loan is approximately in fair value as the instruments are at prevailing market rate.	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities	-	

## Disclosure of fair value measurement of assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	At fair value [Member]			Recurring fair value measurement [Member]
Classes of assets [Axis]	Classes of assets [Member]			Classes of assets [Member]
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]			All levels of fair value hierarchy [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	2,46,14,858	1,55,14,521	1,72,55,015	2,46,14,858
Description of valuation techniques used in fair value measurement, assets	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	91,00,337	-17,40,494		91,00,337
Total increase (decrease) in fair value measurement, assets	91,00,337	-17,40,494		91,00,337
Assets at end of period	2,46,14,858	1,55,14,521	1,72,55,015	2,46,14,858
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member		Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member		Refer to child member

## Disclosure of fair value measurement of assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Classes of assets [Member]		Trading equity securities [Member]	
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]		All levels of fair value hierarchy [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	1,55,14,521	1,72,55,015	2,46,14,858	1,55,14,521
Description of valuation techniques used in fair value measurement, assets	Refer to child member		Refer to child member	Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	-17,40,494		91,00,337	-17,40,494
Total increase (decrease) in fair value measurement, assets	-17,40,494		91,00,337	-17,40,494
Assets at end of period	1,55,14,521	1,72,55,015	2,46,14,858	1,55,14,521
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member		Refer to child member	Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member		Refer to child member	Refer to child member

## Disclosure of fair value measurement of assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Trading equity securities [Member]			
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]		
	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	1,72,55,015	2,46,14,858	1,55,14,521	1,72,55,015
Description of valuation techniques used in fair value measurement, assets		The carrying amount of current financial assets and other current financial liabilities measured at amortised cost are considered to be the same as their fair values, due to their short term nature.	The carrying amount of current financial assets and other current financial liabilities measured at amortised cost are considered to be the same as their fair values, due to their short term nature.	
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets		91,00,337	-17,40,494	
Total increase (decrease) in fair value measurement, assets		91,00,337	-17,40,494	
Assets at end of period	1,72,55,015	2,46,14,858	1,55,14,521	1,72,55,015
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets		NIL	NIL	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets		NIL	NIL	

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of fair value measurement [TextBlock]	Textual information (78) [See below]	
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No



## Textual information (78)

### Disclosure of fair value measurement [Text Block]

The financial statements have been prepared on a historical cost basis, except for the following items:

Items	Measurement basis
Certain financial assets and liabilities	Fair value
Net defined benefit (asset)/liability	Fair value of plan assets (if any) less present value of defined benefit obligations
Assets held for sale	fair value less costs to sell

#### (c) Use of estimates and judgements

The preparation of these financial statements in conformity with IndAS requires the management to make estimates and assumptions considered in the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize. Estimates include the useful lives of property plant and equipment and intangible fixed assets, allowance for doubtful debts/advances, future obligations in respect of retirement benefit plans, provisions for resurfacing obligations, fair value measurement etc.

#### (d) Measurement of fair values

A number of the accounting policies and disclosures require the measurement of fair values for both financial and non-financial assets and liabilities. Fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that entity can access at measurement date
- Level 2 inputs other than quoted prices included in Level 1, that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- Level 3 inputs for the asset or liability that are not based on observable market data (unobservable inputs).

**[613300] Notes - Operating segments**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of entity's operating segments [TextBlock]	Textual information (79) [See below]	
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

**Textual information (79)****Disclosure of entity's operating segments [Text Block]**

Disclosure of segment information pursuant to Ind AS 108 "Operating Segments"

The Company is engaged in the business of construction, operation and maintenance of Toll road projects on a Build Operate Transfer basis in a single business segment. Hence reporting of operating segments does not arise. The Company does not have operations outside India. Hence, disclosure of geographical segment information does not arise.

**[610700] Notes - Business combinations**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

**[611500] Notes - Interests in other entities**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

**[611400] Notes - Separate financial statements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>
Disclosure of separate financial statements [TextBlock]	Textual information (80) [See below]

## Textual information (80)

### **Disclosure of separate financial statements [Text Block]**

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in Schedule III to the Companies Act, 2013 (“the Act”). The Cash Flow Statement has been prepared and presented as per the requirements of Ind AS 7 “Statement of Cash Flows”. The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

Amounts in the financial statements are presented in Indian Rupees in lacs rounded off to two decimal places in line with the requirements of Schedule III.

**[610800] Notes - Related party****Disclosure of transactions between related parties [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Parent [Member]			
Related party [Axis]	1		6	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SEW TRANSPORTATION NETWORKS LIMITED	SEW TRANSPORTATION NETWORKS LIMITED	SEW INFRASTRUCTURE LIMITED	SEW INFRASTRUCTURE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AACCS9580Q	AACCS9580Q	AADCS4061P	AADCS4061P
CIN of related party	U45203TG1997PLC026884	U45203TG1997PLC026884	U45200TG1983PLC003796	U45200TG1983PLC003796
Description of nature of transactions with related party	Subordinate Loan convertible in equity	Subordinate Loan convertible in equity	Contract Work	Contract Work
Description of nature of related party relationship	Holding company	Holding company	Ultimate holding company	Ultimate holding company
Related party transactions [Abstract]				
Services received related party transactions			107,51,53,342	181,16,76,229
Commitments made by entity, related party transactions			0	7,17,390
Other related party transactions contribution received	0	4,13,00,000	80,18,043	1,00,06,862
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	79,13,00,000	79,13,00,000	(A) -16,81,32,244	50,26,45,499
Amounts receivable related party transactions	0	0	(B) 28,10,59,919	51,42,73,780
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	The company received interest free loan in the nature of promoters contribution from holding company under the common loan agreement entered with project lenders.	The company received interest free loan in the nature of promoters contribution from holding company under the common loan agreement entered with project lenders.	EPC contract ,Capital , Retention Money, Advances and reimbursement of expenses	EPC contract ,Capital , Retention Money, Advances and reimbursement of expenses
Explanation of details of guarantees given or received of outstanding balances for related party transaction	NA	NA	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0

Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0
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**Footnotes**

(A) EPC and Utility Payables- SEW Infrastructure Ltd : 372336700 Retention Money- SEW Infrastructure Ltd-Payable : 105690881  
Running Accounts-SEW Infrastructure Ltd : 11990591 Sell of Bitmen-SEW Infrastructure Ltd. : 12627327

(B) Mobilization - SEW Infrastructure Ltd : 188007576 Material – SEW Infrastructure Ltd : 10603500 Other Advances – SEW Infrastructure Ltd : 199628459 EPC Work Advances- SEW Infrastructure Ltd : 116034245

## Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Subsidiaries [Member]			
Related party [Axis]	2		3	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SEW VIZAG COAL TERMINAL PRIVATE LIMITED	SEW VIZAG COAL TERMINAL PRIVATE LIMITED	SEW LSY HIGHWAYS LIMITED	SEW LSY HIGHWAYS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAQCS8501B	AAQCS8501B	AAQCS1040M	AAQCS1040M
CIN of related party	U45400TG2012PTC078503	U45400TG2012PTC078503	U45200TG2011PLC075680	U45200TG2011PLC075680
Description of nature of transactions with related party	Reimbursement of expenses	Reimbursement of expenses	Reimbursement of expenses	Reimbursement of expenses
Description of nature of related party relationship	Fellow Subsidiaries	Fellow Subsidiaries	Fellow Subsidiaries	Fellow Subsidiaries
Related party transactions [Abstract]				
Commitments made on behalf of entity, related party transactions	0	2,200	0	0
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	7,38,248	7,38,248	6,43,904	6,43,904
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	Reimbursement of Expenses	Reimbursement of Expenses	Reimbursement of Expenses	Reimbursement of Expenses
Explanation of details of guarantees given or received of outstanding balances for related party transaction	N A	N A	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Subsidiaries [Member]			
Related party [Axis]	4		5	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SEW BELLARY HIGHWAYS LIMITED	SEW BELLARY HIGHWAYS LIMITED	SEW NAFRA POWER CORPORATION LIMITED	SEW NAFRA POWER CORPORATION LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAOCS6549K	AAOCS6549K	AALCS8827R	AALCS8827R
CIN of related party	U45400TG2010PLC069982	U45400TG2010PLC069982	U40105TG2008PLC058508	U40105TG2008PLC058508
Description of nature of transactions with related party	Reimbursement of expenses	Reimbursement of expenses	Reimbursement of expenses	Reimbursement of expenses
Description of nature of related party relationship	Fellow Subsidiaries	Fellow Subsidiaries	Fellow Subsidiaries	Fellow Subsidiaries
Related party transactions [Abstract]				
Commitments made on behalf of entity, related party transactions	0	11,32,384	0	3,000
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	19,85,286	19,85,286	9,81,150	9,81,150
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	Reimbursement of Expenses	Reimbursement of Expenses	Reimbursement of Expenses	Reimbursement of Expenses
Explanation of details of guarantees given or received of outstanding balances for related party transaction	NA	NA	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0



Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of related party [TextBlock]	Textual information (81) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87) Explanation (a)	Section 2(87) Explanation (a)

## Textual information (81)

### Disclosure of related party [Text Block]

31 Disclosure of related parties / related party transactions pursuant to Ind AS 24 "Related Party Disclosures"

A. Following is the list of related parties and relationships:

Name	Relationship
SEW Infrastructure Limited	Ultimate Holding Company
SEW Transportation Networks Limited	Holding Company
SEW LSY Highways Limited	Fellow Subsidiary
SEW Nafra Power Corporation Limited	Fellow Subsidiary
SEW VizagCoal Terminal Private Limited	Fellow Subsidiary
SEW Bellary Highways Limited	Fellow Subsidiary

B. Related Party 'transactions' during the period & balances ended March 31, 2019 are as follows:

Transaction:

Sr. No	Transaction	2018-19
1	Zero percent Interest Loan received	

	a. SEW Transportation Networks Ltd.	-
2	EPC & Utility Expenses	
	SEW Infrastructure Ltd.	10,751.53
3	Capital Advance	
	SEW Infrastructure Ltd.	80.18
4	Sell of Bitmen	
	SEW Infrastructure Ltd.	0.00
4	Reimbursement of Expenses incurred on our behalf	
	a) SEW Infrastructure Ltd.	0.00
	b) SEW Vizag Coal Terminal Private Limited	0.00
	c) SEW LSY Highways Limited	-
	d)SEW Bellary Highways Limited	0.00
	Reimbursement of Expenses incurred on their behalf	
	a)SEW Nafra Power Corporation Ltd.	0.00
5	Remuneration to Key Management Personnel	NIL

## Advances &amp; Outstanding Balances (figures in brackets represent payable)

Sl. No	Particulars	As at 31.03.2019
1	Zero percent Interest Loan	
	a. SEW Transportation Networks Ltd.	-7913
2	EPC and Utility Payables	
	SEW Infrastructure Ltd	(1663.04)
3	Capital Advances	
	Mobilization - SEW Infrastructure Ltd	756.02
	Material – SEW Infrastructure Ltd 57.95	106.04
	Other Advances – SEW Infrastructure Ltd 1996.28	1996.28
	EPC Work Advances- SEW Infrastructure Ltd 0.34	1160.34
4	Retention Money	
	SEW Infrastructure Ltd-Payable	(1412.38)
5	Running Accounts	
	a) SEW Infrastructure Ltd	122.95
	b) SEW Vizag Coal Terminal Private Ltd (7.38)	(7.38)
	c) SEW	

LSY Highways Limited	(6.44)	(6.44)
d) Sew Bellary Highways Limited	(19.74)	(19.85)
e) SEW Nafra Power Corporation Limited	9.81	9.81

There is no provision for bad and doubtful debts to related parties with regard to outstanding expenses and there is no expense recognized in respect of bad and doubtful debts due from related parties.

### **[611700] Notes - Other provisions, contingent liabilities and contingent assets**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]	Textual information (82) [See below]	
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No
Description of other contingent liabilities others	Textual information (83) [See below]	

## Textual information (82)

### Disclosure of other provisions [Text Block]

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that the reimbursement will be received and the amount of the receivable can be measured reliably.

## Textual information (83)

### Description of other contingent liabilities others

Contingent liabilities are disclosed in notes in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation or a present obligation arising from past events, when no reliable estimate is possible . Contingent assets are disclosed in the financial statements where an inflow of economic benefits are probable.

### [700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No

### [610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

**[612500] Notes - Share-based payment arrangements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

**[613000] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of earnings per share [TextBlock]	Textual information (84) [See below]	
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

## Textual information (84)

## Disclosure of earnings per share [Text Block]

Basic earnings per share is computed by dividing the profit / (loss) for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

Basic and Diluted Earnings per share (EPS) computed in accordance with Ind AS 33 "Earnings per share".

Particulars	Unit	As at Mar 31, 2019 (Figures in Lakhs)	As at Mar 31, 2018 (Figures in Lakhs)
Earnings Per Equity Share:			
Net Profit after tax	INR	(469,342,682)	(408,991,396)
Equity Shares outstanding	Nos. (In Lacs)	269	26,906,000
Weighted Avg. Equity Share outstanding	Nos. (In Lacs)	269	26,906,000
Nominal Value of Equity Share	INR	10	10
Basic Earnings per Share	INR	(1,744,379)	(15)
Diluted Earnings per Share	INR	(1,744,379)	(15)



**[610900] Notes - First time adoption**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2018 to 31/03/2019</b>	<b>01/04/2017 to 31/03/2018</b>
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No