

REPORT FORMAT: V-L16 (Project Tie Up format) _V_10.2_2022

CASE NO. VIS(2023-24)-PL492-407-620

DATED: 17/11/2023

PROJECT TIE-UP REPORT OF

NATURE OF ASSETS	GROUP HOUSING PROJECT
CATEGORY OF ASSETS	RESIDENTIAL
TYPE OF ASSETS	GROUP HOUSING SOCIETY
NAME OF PROJECT	WINDSOR PARADISE II

SITUATED AT

LAND BEARING KHASRA NO. 1005 TO 1008, VILLAGE: NOOR NAGAR, TEHSIL
& DISTRICT: GHAZIABAD, UTTAR PRADESH

DEVELOPER/ PROMOTER

■ Corporate Valuers **M/S. HIGH END INFRATECH PRIVATE LIMITED**

■ Business/ Enterprise/ Equity Valuations

■ Lender's Independent Engineers (LIE)

■ Techno Economic Viability Consultants (TEV)

■ Agency for Specialized Account Monitoring (ASM)

■ Project Techno-Financial Advisors **REPORT PREPARED FOR**
**Important: In case of any query/ issue/ concern or escalation you may please contact Incident Manager @
valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.*

■ Chartered Engineers

■ Industry/ Trade Rehabilitation Consultants

■ NPA Management

■ Panel Valuer & Techno Economic Consultants for PSU
Banks

CASE NO. VIS(2023-24)-PL492-407-620

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301

Ph - +91-0120-4110117, 4324647, +91 - 9958632707

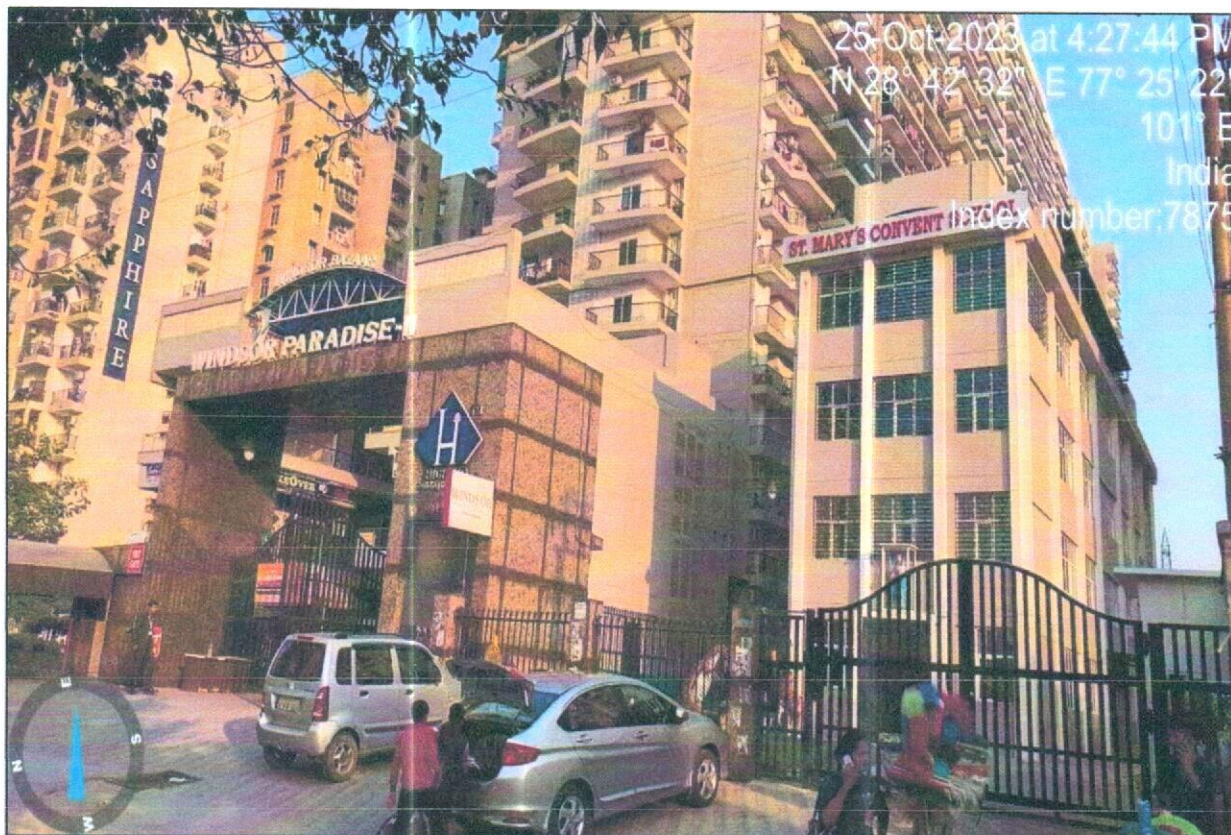
E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

Page 1 of 42

Other Offices at: Shahjahanpur | Kolkata | Bengaluru | Dehradun | Ahmedabad | Lucknow | Satellite & Shared Office: Moradabad | Meerut | Agra

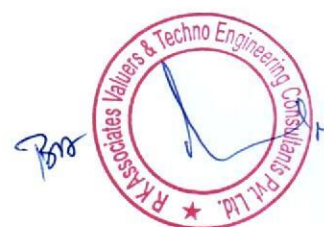
PART A

SNAPSHOT OF THE GROUP HOUSING PROJECT



SITUATED AT

**LAND BEARING KHASRA NO. 1005 TO 1008, VILLAGE: NOOR NAGAR, TEHSIL
& DISTRICT: GHAZIABAD, UTTAR PRADESH**



PART B

SUMMARY OF THE PROJECT TIE-UP REPORT

Name & Address of Branch	State Bank of India, HLST I Branch, New Delhi
Name of Project	Windsor Paradise II
Work Order No. & Date	Assignment received through email dated 10/10/2023

SR. NO.	CONTENTS	DESCRIPTION		
1.	GENERAL DETAILS			
i.	Report prepared for	State Bank of India, HLST I Branch, New Delhi		
ii.	Name of Developer/ Promoter	M/s. High End Infratech Private Limited		
iii.	Registered Address of the Developer as per MCA website	Regd. Office: Raj Nagar, Ext. NH-58, Ghaziabad, UP		
iv.	Type of the Property	Group Housing Society		
v.	Type of Report	Project Tie-up Report		
vi.	Report Type	Project Tie-up Report		
vii.	Date of Inspection of the Property	25 October 2023		
viii.	Date of Assessment	17 November 2023		
ix.	Date of Report	17 November 2023		
x.	Property Shown by	Name	Relationship with Owner	Contact Number
		Mr. Deepak Kumar	Employee	+91-9911527752
xi.	Purpose of the Report	For Project Tie-up for individual Flat Financing		
xii.	Scope of the Report	Opinion on general assessment of Project cost and Market Price of Flats inventory for Project Tie-up.		
xiii.	Out-of-Scope of Report	a) Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. b) Legal aspects of the property are out-of-scope of this report. c) Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. d) Getting cizra map or coordination with revenue officers for site identification is not done at our end. e) Measurement is only limited up to sample random measurement. f) Measurement of the property as a whole is not done at our end. g) Designing and drawing of property maps and plans is out of scope of the work. h) Valuation techniques and principles.		
xiv.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.
		Total Documents requested.	Total Documents provided.	



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

		Copy of TIR	Copy of TIR	Dated 24/07/2019
		Property Title document	Sale Deed	Dated 03/04/2012
		Licence	Sanction letter for approving building	Dated 03/09/2021
		Floor plan	Approved floor plan	Dated 07/02/2019
		Approved Map	Approve Map & Layout Plan	Dated 22/12/2015
		Other NOC's	Other NOC's	Refer to page 15
xv.	Identification of the property	<input type="checkbox"/>	Cross checked from boundaries of the property or address mentioned in the deed	
		<input checked="" type="checkbox"/>	Done from the name plate displayed on the property	
		<input checked="" type="checkbox"/>	Identified by the Owner's representative	
		<input type="checkbox"/>	Enquired from local residents/ public	
		<input type="checkbox"/>	Identification of the property could not be done properly	
		<input type="checkbox"/>	Survey was not done	
2.	SUMMARY			
i.	Total Prospective Fair Market Value	Rs.352,00,00,000/-		
ii.	Total Expected Realizable/ Fetch Value	Rs.299,20,00,000/-		
iii.	Total Expected Distress/ Forced Sale Value	Rs.264,00,00,000/-		
iv.	Total No. of Dwelling Units	1058 (as per approved map)		
v.	Carpet area of the project	No information provided		
vi.	Saleable Area of the Project	No information provided		
vii.	Inventory Cost as on "Date of Assessment"	No inventory details provided		

3.	ENCLOSURES		
i.	Enclosure 1	Screenshot of the price trend references of the similar related properties available on public domain - Page No. 30	
ii.	Enclosure 2	Google Map – Page No. 33	
iii.	Enclosure 3	Photographs of The property – Pages. 34-35	
iv.	Enclosure 4	Copy of Guideline rates– Pages 36	
v.	Enclosure 5	Other relevant documents Page No. 37-43	
vi.	Enclosure 6	Consultant's Remarks Page No. 44-46	
vii.	Enclosure 7	Survey Summary Sheet	



PART C

CHARACTERISTICS DESCRIPTION OF THE PROJECT

1. BRIEF DESCRIPTION OF THE PROJECT

This Project Tie Up Report is prepared for the Group Housing project named "**Windsor Paradise II**" developed and promoted by M/s. High End Infratech Private Limited at Vill; Noor Nagar, Rajendra Nagar Extension, Dist: Ghaziabad, U.P. The project is having a total site area ad-measuring 22,240 sq. mtr. but after deduction for road winding net plot area is 21,540.25 sq. mtr. as per the copy of approved map and other NOC's provided by the company.

The Area details of the property is taken as per the approved site plan dated 22/15/2015. Details of normal dwelling units which have been approved as per site plan and area statement of the project is as below:

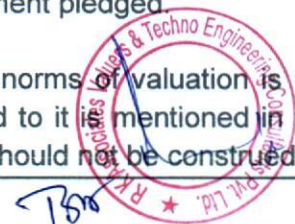
Sl. No.	Tower Name	No of Floors	No of DU per residential tower
1	A	2B+S+23	230
2	B	2B+S+23	191
3	C	2B+S+23	148
4	D	2B+S+19	171
5	E	2B+S+19	190
6	F	2B+S+19	114
7	G	2B+S+19	--
8	LIG & EWS Block H	2B+S+10	14
TOTAL			1058

The developer has constructed 7 main buildings (A to G) with 1058 units and another building (Tower H) for Lower income group / EWS with 214 units in this project. During the site survey it was observed that the project is ready to move and occupational certificate is also obtained for all towers except for tower B and EWS tower.

The subject project is located overlooking Rajnagar Extension Road. The project can be easily reached from wide roads and there are other group housing projects adjacent to this property which are already inhabited. All other basic civic amenities are within close vicinity.

In case of discrepancy in the address mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or client misled the valuer by providing the fabricated document, the progress assessment should be considered of the property shown to us at the site of which the photographs are also attached. Our responsibility will be only related to the progress assessment of the property shown to us on the site and not regarding matching from the documents or searching the property from our own. Banker to verify from district administration/ tehsil level the identification of the property if it is the same matching with the document pledged.

This is a Project Tie-up report and not a Valuation Report. Standards and norms of valuation is not applicable on this report. Wherever the term of valuation or anything related to it is mentioned in the report, it is only for illustration purpose in relation to pricing assessment and should not be construed as



pure valuation assignment or for any other purpose. The main scope focused in this report is Project status.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property found on as-is-where basis on site for which the Bank/ customer has shown & asked us to conduct the assessment for which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. It doesn't contain any due-diligence other than the assessment of the property shown to us on site. Information/ data/ documents given to us by Bank/ client has been relied upon in good faith. This report doesn't contain any other recommendations of any sort.

2. LOCATION CHARACTERISTICS OF THE PROPERTY

i.	Nearby Landmark	PVR VVIP Ghaziabad		
ii.	Name of similar projects available nearby with distance from this property	Uninav Bliss, Charm Castle, Signature Homes, Uninav Eden etc.		
iii.	Postal Address of the Project	Land Bearing Khasra No. 1004 to 1008, Village: Noor Nagar, Tehsil & District: Ghaziabad, Uttar Pradesh		
iv.	Independent access/ approach to the property	Clear independent access is available		
v.	Google Map Location of the Property with a neighborhood layout map	Enclosed with the Report		
		Coordinates or URL: 28°42'32.4"N 77°25'22.9"E		
vi.	Description of adjoining property	Other residential projects		
vii.	Plot No. / Survey No.	Khasra no. 1004 to 1008		
viii.	Village/ Zone	Noor Nagar		
ix.	Sub registrar	Ghaziabad		
x.	District	Ghaziabad		
xi.	City Categorization	Metro City	Urban developing	
	Type of Area	Residential Area		
xii.	Classification of the area/Society	Middle Class (Ordinary)	Urban developing	
	Type of Area	Within urban developing zone		
xiii.	Characteristics of the locality	Good	Within urban developing zone	
xiv.	Property location classification	On Wide Road	Good location within locality	None
xv.	Property Facing	West Facing		
xvi.	DETAILS OF THE ROADS ABUTTING THE PROPERTY			
	a) Main Road Name & Width	Rajnagar Extension Road	~75 ft. wide road (2 Lane)	
	b) Front Road Name & width	Prakash Vir Shastri Road	~40 ft. wide road	
	c) Type of Approach Road	Bituminous Road		
	d) Distance from the Main Road	~850 mtr.		
xvii.	Is property clearly demarcated by permanent/ temporary boundary on site	Yes		
xviii.	Is the property merged or colluded with any other property	No		
xix.	BOUNDARIES SCHEDULE OF THE PROPERTY			
a)	Are Boundaries matched	No, boundaries are not mentioned in the documents.		
b)	Directions	As per Title Deed	Actual found at Site	



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

East	No information given in the document	Other's property
West	No information given in the document	Road / Entrance
North	No information given in the document	Other's property
South	No information given in the document	Other's property

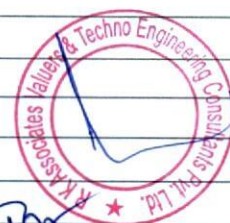
3. TOWN PLANNING/ ZONING PARAMETERS				
i.	Planning Area/ Zone	Ghaziabad Devolepment Authority		
ii.	Master Plan currently in force	Ghazaabad Master Plan -2031		
iii.	Municipal limits	Ghaziabad Municipal Corporation		
iv.	Developmental controls/ Authority	Ghaziabad Devolepment Authority		
v.	Zoning regulations	Residential		
vi.	Master Plan provisions related to property in terms of Land use	Group Housing		
vii.	Any conversion of land use done	NA		
viii.	Current activity done in the property	All the towers are ready to move. OC pending for only tower B & EWS.		
ix.	Is property usage as per applicable zoning	Yes, used as residential as per zoning.		
x.	Any notification on change of zoning regulation	No		
xi.	Street Notification	Residential		
xii.	Status of Completion/ Occupational certificate	Construction completed on 14/03/2023 as per Part completion certificate.		
xiii.	Comment on unauthorized construction if any	No		
xiv.	Comment on Transferability of developmental rights	Transferable		
xv.	Comment on the surrounding land uses & adjoining properties in terms of uses	The surrounding properties are currently being used for residential & commercial purpose.		
xvi.	Comment of Demolition proceedings if any	No information available		
xvii.	Comment on Compounding/ Regularization proceedings	No information available		
xviii.	Any information on encroachment	No encroachment observed during site visit.		
xix.	Is the area part of unauthorized area/ colony	No (As per general information available)		
4. LEGAL ASPECTS OF THE PROPERTY				
i.	Ownership documents provided	Sale deed	Copy of TIR	None
ii.	Names of the Developer/Promoter	M/s. High End Infratech Private Limited		
iii.	Constitution of the Property	Freehold		
iv.	Agreement of easement if any	Not applicable		
v.	Notice of acquisition if any and area under acquisition	No, as per general information available in the public domain		
vi.	Notification of road widening if any and area under acquisition	No, as per general information available in the public domain		
vii.	Heritage restrictions, if any	No		
viii.	Comment on Transferability of the property ownership	Freehold		



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

ix.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No, Information available to us. Bank may obtain details from the Developer		NA
x.	Comment on whether the owners of the property have issued any guarantee (personal or corporate) as the case may be	No, Information available to us. Bank may obtain details from the Developer		NA
xi.	Building Plan sanction:			
	a) Authority approving the plan	Ghaziabad Devolepment Authority		
	b) Any violation from the approved Building Plan	No, as per visual observation		
xii.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural property		
xiii.	Whether the property SARFAESI complaint	Yes		
xiv.	Information regarding municipal taxes (property tax, water tax, electricity bill)	Tax name	No information	
		Receipt number	No information	
		Receipt in the name of	No information	
		Tax amount	No information	
xv.	Observation on Dispute or Dues if any in payment of bills/ taxes	Not known to us		
xvi.	Is property tax been paid for this property	No information provided		
xvii.	Property or Tax Id No.	Not provided		
xviii.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	No information available.		
xix.	Property presently occupied/ possessed by	Partly occupied by individual flat owner and remaining are ready to move.		
xx.	Title verification	Title verification to be done by competent advocate as the same is out of our scope of work.		
xxi.	Details of leases if any	Not applicable		
5.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY			
i.	Descriptive account of the location of the property in terms of social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums / squatter settlements nearby, etc.	Low Medium Income Group		
ii.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No		
6.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES			
i.	Drainage arrangements	Yes		
ii.	Water Treatment Plant	Yes		
iii.	Power Supply arrangements	Permanent	Yes	
		Auxiliary	Yes, D.G sets	
iv.	HVAC system	No		
v.	Security provisions	Yes		



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

vi.	Lift/ Elevators	Yes
vii.	Compound wall/ Main Gate	Yes
viii.	Whether gated society	Yes
ix.	Car parking facilities	Yes
x.	Internal development	
	Garden/ Park/ Land scraping	Water bodies
	Yes	No
		Internal roads
		Yes
		Pavements
		Yes
		Boundary Wall
		Yes

7. INFRASTRUCTURE AVAILABILITY

i.	Description of Water Infrastructure availability in terms of:						
	a) Water Supply			Yes			
	b) Sewerage/ sanitation system			Underground			
	c) Storm water drainage			Yes			
ii.	Description of other Physical Infrastructure facilities in terms of:						
	a) Solid waste management			No information available			
	b) Electricity			Yes			
	c) Road and Public Transport connectivity			Yes			
	d) Availability of other public utilities nearby			Transport, Market, Hospital etc. available in close vicinity			
iii.	Proximity & availability of civic amenities & social infrastructure						
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	300 mtr.	01 Km	01 Km	01 Km	10 Km	08 Km	40 Km
iv.	Availability of recreation facilities (parks, open spaces etc.)			Yes ample recreational facilities are available in the vicinity..			

8. MARKETABILITY ASPECTS OF THE PROPERTY:

i.	Location attribute of the subject property	Good
ii.	Scarcity	Similar kind of properties are available in this area.
iii.	Market condition related to demand and supply of the kind of the subject property in the area	Demand of the subject property is in accordance with the current use/ activity perspective only which is currently carried out in the property.
iv.	Any New Development in surrounding area	Yes
		Few group housing projects are under construction.
v.	Any negativity/ defect/ disadvantages in the property/ location	No
vi.	Any other aspect which has relevance on the value or marketability of the property	None

9. ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:

i.	Type of construction & design	RCC framed structure on RCC slab.
ii.	Method of construction	Construction is done using professional contractor workmanship based on architect plan
iii.	Specifications	
	a) Class of construction	Class B construction (Good)



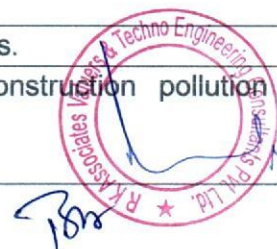
PROJECT TIE-UP REPORT

WINDSOR PARADISE II

	b) Appearance/ Condition of structures	Internal - Good External - Good	
	c) Roof	Floors/ Blocks	Type of Roof
		Refer to the page number	RCC
	d) Floor height	Approx. 10 feet	
	e) Type of flooring	Vitrified tiles, Ceramic Tiles	
	f) Doors/ Windows	UPVC framed glass panel	
	g) Interior Finishing	Neatly plastered and putty coated walls	
	h) Exterior Finishing	Simple plastered walls	
	i) Interior decoration/ Special architectural or decorative feature	Good looking interiors. Medium use of interior decoration.	
	j) Class of electrical fittings	Internal/ Normal quality fittings	
	k) Class of sanitary & water supply fittings	Internal/ Normal quality fittings	
iv.	Maintenance issues	No issue came to our notice during site survey	
v.	Age of building/ Year of construction	Newly constructed	2023
vi.	Total life of the structure/ Remaining life expected	Approx. 70 years	Approx. 70 years
vii.	Extent of deterioration in the structure	No deterioration came to notice as per visual observation	
viii.	Protection against natural disasters viz. earthquakes etc.	All the proposed structures are assumed to be designed for seismic consideration for Zone IV	
ix.	Visible damage in the building if any	No visible damage came to notice as per visual observation	
x.	System of air conditioning	As per requirement by individual flat owners on their own	
xi.	Provision of firefighting	Yes	
xii.	Status of Building Plans/ Maps	Building plans are approved by the concerned authority.	
	a) Is Building as per approved Map	Yes	
	b) Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	<input type="checkbox"/> Permissible Alterations	NA
		<input type="checkbox"/> Not permitted alteration	NA
	c) Is this being regularized	NA	

10. ENVIRONMENTAL FACTORS:

i.	Use of environment friendly building materials like fly ash brick, other green building techniques if any	No information available to us
ii.	Provision of rainwater harvesting	No information available
iii.	Use of solar heating and lighting systems, etc.	No information available to us.
iv.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal vehicle & Construction pollution are present in atmosphere



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

11. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
i.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Plain looking simple structure

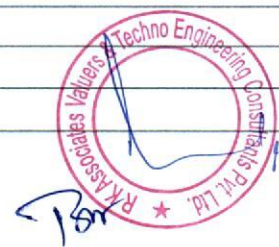
12. PROJECT DETAILS:		
a.	Name of the Developer	M/s. High End Infratech Private Limited
b.	Name of the Project	Windsor Paradise II
c.	Total no. of Dwelling units	1058 (as per approved map) 214 EWS unit. 114 Intensive unit
d.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.
e.	Name of the Architect	M/s. Aashirwad Architectural Services Pvt, Ltd.
f.	Architect Market Reputation	New small scale Architect with no track record of any past Project. Entered into market with few residential projects.
g.	Proposed completion date of the Project	12/01/2024 as per RERA
h.	Progress of the Project	All the towers are ready to move. Occupational certificate pending for only tower B & EWS.
i.	Other Salient Features of the Project	<input type="checkbox"/> High end modern apartment, <input checked="" type="checkbox"/> Ordinary Apartments, <input type="checkbox"/> Affordable housing, <input checked="" type="checkbox"/> Club, <input type="checkbox"/> Swimming Pool, <input type="checkbox"/> Play Area, <input checked="" type="checkbox"/> Walking Trails, <input type="checkbox"/> Gymnasium, <input checked="" type="checkbox"/> Convenient Shopping, <input type="checkbox"/> Parks, <input type="checkbox"/> Multiple Parks, <input checked="" type="checkbox"/> Kids Play Area,



PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Licensed area of the complete project		22,240 sq. mtr				
2.	Ground Coverage Area	Permitted	40 % (8,616.10 sq. mtr.)				
		Proposed	32% (7,275.48 sq. mtr.)				
3.	Covered Built-up Area	UNDER FAR		REQUIRED AS PER APPROVED MAP		ACHIEVED STATUS	
		TOTAL	Proposed	Residential	80,611.93 sq. mtr.		All the towers are ready to move. Occupational certificate pending for only tower B & EWS.
				Convenient shopping	809.59 sq. mtr.		
				School Area	1,030.20 sq. mtr.		
				5% excess area in FAR	102.17 sq. mtr.		
				LIG & EWS Block H	550.67 sq. mtr.		
				Total	83,104.56 sq. mtr.		
			Permitted	86,160.99 sq. mtr. (@3.75 + 10% compoundable)			
		UNDER NON-FAR		PROPOSED AS PER APPROVED MAP		ACHIEVED STATUS	
		Non-FAR area	Residential:	6,885.76 sq. mtr.		All the towers are ready to move. Occupational certificate pending for only tower B & EWS	
			5% excess area in FAR	4,442.67 sq. mtr.			
			Fire Stair	2,859.62 sq. mtr.			
			Stilt area	6,340.04 sq. mtr.			
			Mumty area	130.90 sq. mtr.			
			Machine room	44.65 sq. mtr.			
			Kiosk Area	112.50 sq. mtr.			
			LIG & EWS Block H	10,147.98 sq. mtr.			
			Upper basement	14,735.38 sq. mtr.			
			Lower Basement	14,735.38 sq. mtr.			
			Total	60,914.62 sq. mtr.			
			Total Gross Built Up Area		1,44,019.18 sq. mtr. / 15,50,222 sq. ft.		
4.	Open/ Green Area	Minimum Required	No information given				
		Proposed	No information given				
5.	Density	Permitted	No information given				
		Proposed	No information given				
6.	Carpet Area		No information given				
7.	Saleable Area		No information given				



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

Total Blocks/ Floors/ Flats																									
1.	Approved as per Building Plan			Actually provided				Current Status All the towers are ready to move. Occupational certificate pending for only owner B & EWS.																	
	Sl No.	Tower Name	No of Floors	No of DU per residential tower	Sl No.	Tower Name	No of Floors		No of DU per residential tower																
	1	A	2B+S+23	230	1	A	2B+S+23		230																
	2	B	2B+S+23	191	2	B	2B+S+23		191																
	3	C	2B+S+23	148	3	C	2B+S+23		148																
	4	D	2B+S+19	171	4	D	2B+S+19		171																
	5	E	2B+S+19	190	5	E	2B+S+19		190																
	6	F	2B+S+19	114	6	F	2B+S+19		114																
	7	G	2B+S+19		7	G	2B+S+19																		
	8	LIG & EWS Block H	2B+S+10	14	8	LIG & EWS Block H	2B+S+10		14																
TOTAL			1058	TOTAL			1058																		
2.	Total no. of Flats/ Units			1058 DU (In residential tower) 214 EWS units 114 incentive units																					
3.	Type of Flats			<table><tr><th>Sl. No.</th><th>Flat Type</th><th>Super area (sq. ft.)</th></tr><tr><td>1</td><td>2 BHK</td><td>895, 990</td></tr><tr><td>2</td><td>2 BHK + Servant</td><td>995, 1025, 1125</td></tr><tr><td>3</td><td>3 BHK</td><td>1275, 1295,</td></tr><tr><td>4</td><td>3 BHK + Servant</td><td>1425</td></tr><tr><td>5</td><td>4 BHK + Servant + D</td><td>2495</td></tr></table>				Sl. No.	Flat Type	Super area (sq. ft.)	1	2 BHK	895, 990	2	2 BHK + Servant	995, 1025, 1125	3	3 BHK	1275, 1295,	4	3 BHK + Servant	1425	5	4 BHK + Servant + D	2495
Sl. No.	Flat Type	Super area (sq. ft.)																							
1	2 BHK	895, 990																							
2	2 BHK + Servant	995, 1025, 1125																							
3	3 BHK	1275, 1295,																							
4	3 BHK + Servant	1425																							
5	4 BHK + Servant + D	2495																							
4.	Number of Car Parking available for main units			Required		No information available																			
				Proposed		No information available																			
5.	Net Land Area considered			Subject Project: 21,540.25 sq.mtr as per the approved map																					
6.	Area adopted on the basis of			Property documents & site survey both																					
7.	Remarks & observations, if any			None																					
8.	Constructed Area considered (As per IS 3861-1966)			Built-up Area		1,44,019.18 sq. mtr. / 15,50,222 sq. ft. (FAR + NON FAR)																			
	Area adopted on the basis of			Approved Map.																					
	Remarks & observations, if any			None																					

Note:

- Area measurements considered in the report pertaining to Land & Building is adopted from relevant approved documents only.
- Area of the large land parcels of more than 2500 sq. mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
- Drawing Map, design & detailed estimation of the property/ building is out of scope of our services.



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

PART D

PROJECT APPROVAL DETAILS

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS
1.	Approved map sanction letter	Doc no. 189/ Map no. 03/ Zone 1/ 2107-18 dated 07/02/2019	Provided
2.	NOC for Height Clearance from HQ western Air Command, IAF	WAC/ S 6369/1/28W/ATS (02/18)	Provided
3.	Environmental clearance NOC from SEIAA	Ref No.:154/Parya/SEIAA/4455/2019 Dated:- 30/06/2020	Provided
4.	Fire NOC from Fire Authority	UID NO.2018/53578/Ghaziabad/ 3620/ J.D. Dated 29/10/2018	Provided
5.	RERA Registration Certificate	RERA registration no. UPRERAPRJ7476 dated 31-07-2017	Provided
6.	Assurance for storm water & sewerage connection	Doc No. 146/4/EE/Zone 1/ 2018 dated 20/01/2018	Provided
7.	Assurance for Power supply	Doc No. 5205 dated 15/11/2018	Provided
8.	Structural Stability Certificate	Ref: 01/02/15 dated 10/02/2015	Provided
9.	Completion certificate	Doc No. 333 / 2022-23 dated 14.03.2023	Provided



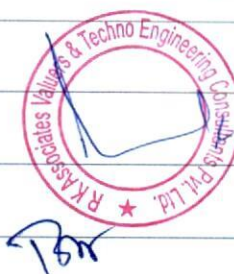
PART E

PROCEDURE OF ASSESMENT

1.		GENERAL INFORMATION		
i.	Important Dates	Date of Inspection of the Property	Date of Assessment	Date of Report
		25 October 2023	17 November 2023	17 November 2023
ii.	Client	State Bank of India, HLST Branch, New Delhi		
iii.	Intended User	State Bank of India, HLST Branch, New Delhi		
iv.	Intended Use	To know the general idea on the pricing assessment trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, and considerations of any organization as per their own need, use & purpose.		
v.	Purpose of Report	For Project Tie-up for individual Flat Financing		
vi.	Scope of the Assessment	Non binding opinion on the cost assessment of the project, ascertaining the Construction status of the project and Market Price of the Flats Inventory for which bank has asked us to do Project Tie up report.		
vii.	Restrictions	This report should not be referred for any other purpose, by any other user and for any other date other than as specified above.		
viii.	Manner in which the property is identified	<input checked="" type="checkbox"/>	Done from the nameplate displayed on the property	
		<input type="checkbox"/>	Identified by the owner	
		<input checked="" type="checkbox"/>	Identified by the owner's representative	
		<input type="checkbox"/>	Enquired from local residents/ public	
		<input type="checkbox"/>	Cross checked from the boundaries/ address of the property mentioned in the documents provided to us	
		<input type="checkbox"/>	Identification of the property could not be done properly	
		<input type="checkbox"/>	Survey was not done	
ix.	Type of Survey conducted	Only photographs taken (No sample measurement verification),		

2.		ASSESSMENT FACTORS		
i.	Nature of the Report	Project Tie-up		
ii.	Nature/ Category/ Type/ Classification of Asset under Valuation	Nature	Category	Type
		Group Housing Project	Residential	Group Housing Society
		Classification	Residential Group Housing	
iii.	Basis of Inventory assessment (for Project Tie up Purpose)	Primary Basis	Market Price Assessment & Govt. Guideline Value	
		Secondary Basis	Not Applicable	
iv.	Present market state of the Asset assumed Total No. of Dwelling Units	Under Normal Marketable State		
		Reason: Asset under free market transaction state		
v.	Property Use factor	Current/ Existing Use	Highest & Best Use <i>(in consonance to surrounding use, zoning and statutory norms)</i>	Considered for Assessment
		Residential	Residential	Residential
vi.	Legality Aspect Factor	Assumed to be fine as per copy of the documents & information produced to us. However, Legal aspects of the property of any nature are out of scope of the Services. In terms of the legality, we have only gone by the documents provided to us in good faith. Verification of authenticity of documents from originals or cross checking from any Govt. dept. have to be taken care by Legal expert/ Advocate.		

vii.	Land Physical Factors	Shape		Size	
		Irregular		Medium	
viii.	Property Location Category Factor	City Categorization	Locality Characteristics	Property location characteristics	Floor Level
		Metro City	Good	On Wide Road	Refer to page number 13
		Urban developing	Within urban developing zone	Near to Metro Station	
			Within developing Residential zone	Not Applicable	
		Property Facing			
		West Facing			
ix.	Physical Infrastructure availability factors of the locality	Water Supply	Sewerage/ sanitation system	Electricity	Road and Public Transport connectivity
		Yes	Underground	Yes, proposed	Easily available
		Availability of other public utilities nearby		Availability of communication facilities	
		Transport, Market, Hospital etc. are available in close vicinity		Major Telecommunication Service Provider & ISP connections are available	
x.	Social structure of the area (in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/ squatter settlements nearby, etc.)	Medium Income Group			
xi.	Neighbourhood amenities	Good			
xii.	Any New Development in surrounding area	Some group housing projects are under construction in the vicinity and some are already constructed.			
xiii.	Any specific advantage/ drawback in the property	None			
xiv.	Property overall usability/ utility Factor	Restricted to a particular use i.e., Group housing (Residential) purpose only.			
xv.	Do property has any alternate use?	No			
xvi.	Is property clearly demarcated by permanent/ temporary boundary on site	Yes demarcated properly.			
xvii.	Is the property merged or colluded with any other property	No			
		Comments: None			
xviii.	Is independent access available to the property	Clear independent access is available			
xix.	Is property clearly possessable upon sale	Yes			



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

xx.	Best Sale procedure to realize maximum Value for inventory sale (in respect to Present market state or premise of the Asset as per point (iv) above)	Market Value		Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.
xxi.	Hypothetical Sale transaction method assumed for the inventory cost analysis	Market Value		Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.
xxii.	Approach & Method Used for inventory cost analysis	PROJECT INVENTORY		
		Approach for assessment		Method of assessment
		Market Approach		Market Comparable Sales Method
xxiii.	Type of Source of Information	Level 3 Input (Tertiary)		
xxiv.	Market Comparable			
	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	a	Name:	Mr. Sanjay Chaudhury
			Contact No.:	+91-9990982013
			Nature of reference:	Property dealer
			Size of the Property:	Approx. 1,325 sq. ft., 1225 sq. ft. super area
			Location:	Rajnagar Extension, Ghaziabad
			Rates/ Price informed:	Rs.5,000/- to Rs.5,500/- per sq. ft. on super built up area
			Any other details/ Discussion held:	The price of the flat depends on various physical attributes, like location, floor, amenities included, etc.
		b	Name:	Mr. Ashutosh
			Contact No.:	+91 7420145600
			Nature of reference:	Property Consultant
			Size of the Property:	Approx. similar size of our subject property
			Location:	Subject Vicinity
			Rates/ Price informed:	Around Rs.5,500/- on super built up area
			Any other details/ Discussion held:	The price of the flat depends on various physical attributes, like location, floor, amenities included, etc.
xxv.	Adopted Rates Justification	As per our discussion with the local inhabitants and property dealers of the subject location we came to know that rates for residential flats in resale in the subject locality varies from Rs.5,000/- to Rs.5,500/- per sq. ft. on super built up area depending upon the various attributes of the flats.		
xxvi.	OTHER MARKET FACTORS			
	Current Market condition	Normal		
		Remarks: NA		
		Adjustments (-/+): 0%		
	Comment on Property Salability Outlook	Easily sellable		
		Adjustments (-/+): 0%		
		Demand	Supply	



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

	Comment on Demand & Supply in the Market	Good	Adequately available
		Remarks: Good demand of such properties in the market	
		Adjustments (-/+): 0%	
xxvii.	Any other special consideration	Reason: NA	
		Adjustments (-/+): 0%	
xxviii.	Any other aspect which has relevance on the value or marketability of the property	NA	
		Adjustments (-/+): 0%	
xxix.	Final adjusted & weighted Rates considered for the subject property	Rs.35,000/- per sq. mtr. for land (as per the market rate) and Rs.5,000/- to Rs.5,500/- per sq. ft. on Saleable Area (Ongoing basic selling price of builder/developer) for built-up dwelling unit	
xxx.	Considered Rates Justification	As per the thorough property & market factors analysis as described above, the considered market rates for sale/purchase of flats appears to be reasonable in our opinion.	
xxxi.	Basis of computation & working		
	<p>a. <i>This is a Project Tie-up report. Therefore, as such the value of land is immaterial and have no relevance. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose. However, for Project Tie-up, Bank requires cost of Land for their internal Project approval process. The cost of land has been taken as per the market rate. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose.</i></p> <p>b. <i>For calculating FAR & NON-FAR we have adopted the data as per the approved map.</i></p> <p>c. <i>Also, since this is a Licensed land for group housing project on which the developer has started selling the flats which includes the proportionate land portion in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.</i></p> <p>d. <i>This is a Project Tie-up report. Standards and norms of valuation is not applicable on this report. Wherever the term of valuation or anything related to it is mentioned in the report, it is only for illustration purpose in relation to pricing assessment and should not be construed as pure valuation assignment or for any other purpose. The main scope focused in this report is Project status.</i></p> <p>e. <i>Assessment of the asset is done as found on as-is-where basis on the site as identified to us by client/ owner/ owner representative during site inspection by our engineer/s unless otherwise mentioned in the report.</i></p> <p>f. <i>Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.</i></p> <p>g. <i>For knowing comparable market rates, significant discreet local enquiries have been made from our side based on the hypothetical/ virtual representation of ourselves as both buyer and seller for the similar type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.</i></p> <p>h. <i>References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property</i></p>		

consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time & resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.

- i. Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, price assessment metrics is prepared and necessary adjustments are made on the subject asset.
- j. The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which take place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.
- k. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.
- l. This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.
- m. Area measurements considered Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.
- n. Area of the large land parcels of more than 2500 sq. mtr. or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
- o. Drawing, Map, design & detailed estimation of the property/ building is out of scope of the services.
- p. Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.
- q. Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- r. The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
- s. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Report.
- t. Project tie-up report is prepared based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.
- u. Project tie up is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

xxxii.

ASSUMPTIONS

- a. Documents/ Information/ Data provided by the client/ property owner or his representative both written

PROJECT TIE-UP REPORT

WINDSOR PARADISE II

& verbally is true and correct without any fabrication and has been relied upon in good faith.

- b. Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual.
- c. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.
- d. It is assumed that the concerned Lender/ Financial Institution has asked for the Project Tie up report of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Project Tie up report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
- e. Payment condition during transaction in the Project tie up report has been considered on all cash bases which includes both formal & informal payment components as per market trend.
- f. Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.
- g. This Project tie up report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.

xxxiii. SPECIAL ASSUMPTIONS

None

xxxiv. LIMITATIONS

None

3.		COST ASSESSMENT OF LAND	
Sr. No.	Particulars	Govt. Circle/ Guideline Value	Cost of Land (As per Market rate)
a.	Prevailing Rate range	Rs.21,000/- per sq.mtr	---
b.	Deduction on Market Rate	---	---
c.	Rate adopted considering all characteristics of the property	Rs.21,000/- per sq.mtr	Rs.35,000/- per sq. mtr.
d.	Total Land Area (documents vs site survey whichever is less)	21,540.25 sq.mtr	21,540.25 sq.mtr
e.	Total Value of land (A)	21,540.25 sq.mtr x Rs.21,000/- per sq.mtr	21,540.25 sq.mtr X Rs.35,000/- per sq. mtr.
		Rs.45,23,45,250/-	Rs.75,39,08,750/-

Note:

This is a Project Tie-up report. Therefore, as such the value of land is immaterial and have no relevance. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose. However, for Project Tie-up, Bank requires cost of Land for their internal Project approval process. The cost of land has been taken as per the market rate. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose.

Also, since this is a Licensed land for group housing Project on which the developer has started selling the flats which includes the proportionate land portion also in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.



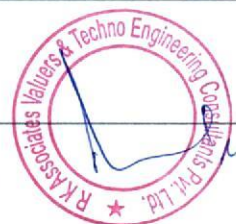
PROJECT TIE-UP REPORT

WINDSOR PARADISE II

4. COST ASSESSMENT OF BUILDING CONSTRUCTION				
	Particulars		EXPECTED BUILDING CONSTRUCTION VALUE	
			FAR	NON-FAR
	Building Construction Value	Rate range	Rs.1,300/- to 1,700/- per sq. ft.	Rs.1,200/- to 1,400/- per sq. ft.
		Rate adopted	Rs.1,600/- per sq. ft.	Rs.1,300/- per sq. ft.
		Built-up Area	83,104.56 sq.mtr. / 8,94,537 sq. ft.	60,914.62 sq. mtr. / 6,55,685 sq. ft.
		Pricing Calculation	Rs.1,600/- per Sq. ft. X 5,77,682 sq. ft.	Rs.1,300/- per sq. ft. x 3,59,954 sq. ft.
		Total Value	Rs.143,12,59,974/-	Rs.85,23,90,461/-
a.	Depreciation percentage (Assuming salvage value % per year)		NA (Above replacement rate is calculated after deducting the prescribed depreciation)	
b.	Age Factor		NA	
c.	Structure Type/ Condition		RCC framed structure / Construction of super structure completed only	
d.	Construction Depreciated Replacement Value (B)		Rs.228,36,50,435/-	

5. COST ASSESSMENT OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS			
	Particulars	Specifications	Expected Construction Value
a.	Add extra for Architectural aesthetic developments, improvements (Add lump sum cost)	----	--
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	5%	Rs.11,41,82,522/-
c.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	7%	Rs.15,98,55,530/-
d.	Add extra for internal & external development and other facilities (Internal roads, Landscaping, Pavements, Street lights, Park Area, External area landscaping, Land development, Approach Road, Play Area, etc.)	9%	Rs.20,55,28,539/-
e.	Expected Construction Value (C)	----	Rs.47,95,66,591/-

6. MARKET/ SALABLE AMOUNT OF THE FLATS		
a.	Total No. of DU	1058 (normal residential unit) (as per approved map)
b.	Total No. of EWS & LIG Units	214 units
c.	Total Proposed Saleable Area for flats	No information provided
d.	Launch Price = (approx.) (Including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.2,900/- per sq. ft.
	Builder's Selling Rate (Excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.4,450/- to Rs.4,550/- per sq. ft. (BSP)



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

	Market Rate in secondary sale (Including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.5,000/- to Rs.5,500/- per sq. ft. on super built up area
e.	Remarks	The value of flats in the subject locality varies from Rs.5,000/- to Rs.5,500/- per sq. ft. on super built-up based on various physical attributes and amenities available within a group housing society. In our opinion, the same has been considered fair and reasonable for estimating the value of inventory of the subject project.

Inventory Analysis could not be done since inventory is not provided



7. CONSOLIDATED COST ASSESSMENT OF THE ASSET			
Sr. No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Market Value
a.	Land Value (A)	Rs.45,23,45,250/-	Rs.75,39,08,750/-
b.	Structure Construction Value (B)	---	Rs.228,36,50,435/-
c.	Additional Aesthetic Works Value (C)	---	Rs.47,95,66,591/-
d.	Total Add (A+B+C)	Rs.45,23,45,250/-	Rs.3,51,71,25,776/-
e.	Additional Premium if any	NA	NA
	Details/ Justification	NA	NA
f.	Deductions charged if any	---	---
	Details/ Justification	---	---
g.	Total Indicative & Estimated Prospective Fair Market Value	Rs.45,23,45,250/-	Rs.351,71,25,776/-
h.	Rounded Off	---	Rs.352,00,00,000/-
i.	Indicative & Estimated Prospective Fair Market Value in words	---	Rupees Three Hundred & Fifty-Two Crore Only
j.	Expected Realizable Value	---	Rs.299,20,00,000/-
k.	Expected Distress Sale Value	---	Rs.264,00,00,000/-
l.	Percentage difference between Circle Rate and Market Value	More than 20%	
m.	Likely reason of difference in Circle Value and Fair Market Value in case of more than 20%	Circle rates are determined by the District administration as per their own theoretical internal policy for fixing the minimum valuation of the property for property registration tax collection purpose and Market rates are adopted based on prevailing market dynamics found as per the discrete market enquiries which is explained clearly in Valuation assessment factors.	
n.	Concluding Comments/ Disclosures if any		
	a. The latest guidelines for the building construction are not available on the U.P. government's website so we have only considered for land valuation.		
	b. The subject property is a Group Housing project.		
	c. We are independent of client/ company and do not have any direct/ indirect interest in the property.		
	d. This Project tie up report has been conducted by R.K Associates Valuers & Techno Engineering Consultants (P) Ltd. and its team of experts.		
	e. In this Project Tie-up report, we have not adopted any Market Valuation of Land in this report since this is only a tie up report and not a project valuation report. Therefore, as such the value of land is immaterial and have no relevance. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose.		

(Handwritten signature and stamp of R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd.)

- f. Also, since this is a Licensed land for group housing Project on which the developer has started selling the flats which includes the proportionate land portion also in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.
- g. This is a Project Tie-up report and not a Valuation Report. Standards and norms of valuation is not applicable on this report. Wherever the term of valuation or anything related to it is mentioned in the report is only for illustration purpose in relation to pricing assessment and should not be construed as pure valuation assignment or for any other purpose. The main scope focused in this report is Project status.
- h. This Project Tie-up is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.
- i. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However, we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.
- j. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.
- k. The pricing assessment of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.
- l. This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.
- m. This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.
- n. The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.

o. IMPORTANT KEY DEFINITIONS

Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Report.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert

opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.

Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Report.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

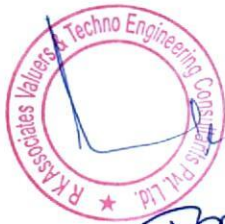
Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the marker Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as

	<p><i>forced sale value.</i></p> <p>Difference between Costs, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.</p> <p>The Cost of an asset represents the actual amount spend in the construction/ actual creation of the asset.</p> <p>The Price is the amount paid for the procurement of the same asset.</p> <p>The Value is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.</p> <p>Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.</p>
p.	<p>Enclosures with the Report:</p> <ul style="list-style-type: none"> • <i>Enclosure I: Screenshot of the price trend references of the similar related properties available on public domain - Page No. 30</i> • <i>Enclosure II: Google Map Location Page No. 31</i> • <i>Enclosure III: Photographs of the property Page No. 32-33</i> • <i>Enclosure IV: Copy of Circle Guideline Rate Page No. 34</i> • <i>Enclosure V: Other Relevant Documents/Articles taken for reference Page No. 35-39</i> • <i>Enclosure VI: Consultant's Remarks Page No. 40-42</i>



IMPORTANT NOTES

DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.


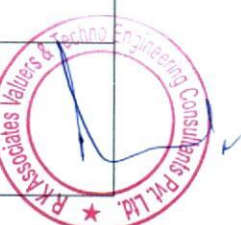
COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

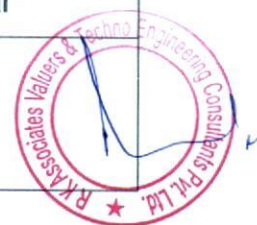
IF REPORT IS USED FOR BANK/ FIs

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Terms of Services & Consultant's Important Remarks are available at www.rkassociates.org for reference.

SURVEY ANALYST	ENGINEERING ANALYST	REVIEWER
Sachin Pandey	Babul Akhtar Gazi	Anil Kumar
		



**ENCLOSURE 1: PRICE TREND REFERENCES OF THE SIMILAR RELATED
PROPERTIES AVAILABLE ON PUBLIC DOMAIN**

Buy In Ghaziabad ▾ + Add Free

Home / Ghaziabad / Raj Nagar Extension / Uninav Eden Last updated: Nov 17, 2023

Uninav Eden ✓ RERA



By UNINAV DEVELOPERS

Raj Nagar Extension, NH-58, Ghaziabad

★ 2.3

₹1.2 Cr | ₹5.74 K/sq.ft
EMI starts at ₹59.58 K

Project Images



Project Images

3 BHK Apartment ₹5.74 K/sq.ft 2090.00 sq.ft.

square yards Ghaziabad ▾ Buy ▾ Rent ▾ Projects ▾ Agents ▾ Services ▾ Resources ▾

Home Property for Sale in Ghaziabad Property for Sale in Raj Nagar Extension Property for Sale in Uninav Eden, Ghaziabad 1 Bedroom 2090 Sq.Ft Apartment in Raj Nagar Extension Ghaziabad

7 Views

Uninav Eden

3 Bedroom 2090 Sq.Ft. Apartment in Raj Nagar Extension Ghaziabad

Listing ID #5802107

₹ 1.17 Cr.

- 3 Bedrooms
- Unfurnished
- 3 Bathroom
- 2090 Sq Ft (Built-up Area)
- Garden View

Key Highlights

- Prime Location
- Near City Center
- Free Hold
- Investment Opportunity
- Family

Searching for a spacious apartment in Raj Nagar Extension, Ghaziabad.

- Look no further! Presenting a 3 BHK apartment for sale at Uninav Eden.

Contact our Real Estate Experts

Surendra
+91885XXXXXXX

Name

PROJECT TIE-UP REPORT

WINDSOR PARADISE II

99 acres

Buy Enter Locality Project Society Landmark

Home / Projects in Ghaziabad / Projects in Ghaziabad

Posted on Aug 03, 2023 | Under Construction

₹ 26 Lac

@ 3.611 per sq. ft.

Residential Land/Plot for Sale
Noor Nagar, Ghaziabad, U.P.

Estimated EMI ₹ 20,766

DETAILED STATUS

NOT AVAILABLE

Website: <https://www.rkassociates.com/projects>

Overview

Owner Details

Registry Record

Articles

Property (2)



Dimensions

Plot area 720 sq. ft.

1000 sq. ft.

Address

Noor Nagar, Ghaziabad

No. of Open Sides

2

Boundary wall

Yes

Price

₹ 26 Lac

@ 3.611 per sq. ft. View Price Details

Facing

North-East

Possession

undefined

Places nearby

Noor Nagar, Noor Nagar, Ghaziabad, U.P.

View All (25)

Kalibari Temple

Vardan Multi Speciality Hospital

Kailash Medicare and Research Center

Singh Ortho Maternity Centre

गाजियाबाद विकास प्राधिकरण, गाजियाबाद

विभिन्न योजनाओं में नीलामी के माध्यम से विक्रय हेतु प्रस्तावित 2000.00 वर्ग मीटर व उससे अधिक के क्षेत्रफल की सम्पत्तियों का विवरण

नीलामी स्थल : सभागार कक्ष, कार्यालय परिसर गाजियाबाद विकास प्राधिकरण।
(तालिका विवरण)

दिनांक : 31.03.2023

समय : प्रातः 10:00 बजे से अपराह्न 12:30 बजे तक

क्र. सं.	योजना का नाम	सम्पत्ति का प्रकार	मुख्य संख्या	भूमे क्षेत्रफल (वर्ग मी.)	न्यूनतम आरक्षित दर (₹ प्रति वर्ग मी.)	न्यूनतम आरक्षित मूल्य (₹ लाख में)	घरोर राशि (₹ लाख में)	एक/एकअंश/भू-अच्छादन
1	2	3	4	5	6	7	8	9
1.	इन्दिरापुरम योजना सक्षिपण-IV	म.टी.प्लेस भूखण्ड	-	6000	168000.00	10080.00	1008.00	GC-50% FAR-1.75%
2.	वैशाली योजना सैक्टर-6	ओपन एज होम भूखण्ड	-	2454	85000.00	2085.90	208.59	GC-50% FAR-1.75%
3.	वैशाली योजना सैक्टर-6	सामुदायिक केन्द्र भूखण्ड	-	2609	85000.00	2217.65	221.77	GC-50% FAR-1.75%
4.	कपूरेशपुरम योजना	ओपन एज होम भूखण्ड	-	2233.05	22000.00	491.27	49.13	GC-50% FAR-1.75%
5.	कोयल एक्वेड योजना	घुप हाउसिंग भूखण्ड	GH-1A	6958.00	25350.00	1763.85	176.39	GC-40% FAR-2.5%
6.	कोयल एक्वेड योजना	घुप हाउसिंग भूखण्ड	GH-3 A	5268.84	25350.00	1335.65	133.57	GC-40% FAR-2.5%
7.	कोयल एक्वेड योजना	घुप हाउसिंग भूखण्ड	GH-4	12867.54	25350.00	3261.92	326.19	GC-40% FAR-2.5%
8.	कोयल एक्वेड योजना	घुप हाउसिंग भूखण्ड	GH-5 & 6	24143.46	25350.00	6120.37	612.04	GC-40% FAR-2.5%
9.	कोयल एक्वेड योजना	घुप हाउसिंग भूखण्ड	GH-12B	2308.86	25350.00	585.30	58.53	GC-40% FAR-2.5%
10.	कोयल एक्वेड योजना	घुप हाउसिंग भूखण्ड	GH-12C	2020	25350.00	512.07	51.21	GC-40% FAR-2.5%
11.	कोयल एक्वेड योजना	घुप हाउसिंग भूखण्ड	GH-12D	2052.32	25350.00	520.26	52.03	GC-40% FAR-2.5%
12.	ब्रह्म विहार योजना	घुप हाउसिंग भूखण्ड	GH-1	2871.8	37875.00	1087.69	108.77	GC-40% FAR-2.5%
13.	मधुबन बांधुपाम योजना	इन्डस्ट्री भूखण्ड	25	4550.00	25600.00	1164.80	116.48	आपत कोयल के अक्षिपण पर भू-अच्छादन 40 अक्षिपण पर 2.5% 1.3
14.	मधुबन बांधुपाम योजना	इन्डस्ट्री भूखण्ड	26	3150.00	25600.00	806.40	80.64	कोयल एक्वेड में भू-अच्छादन 40 अक्षिपण पर 2.5% 1.3
15.	मधुबन बांधुपाम योजना फास्ट-सी0	कम्युनिटी सेंटर भूखण्ड	B/CC-1	2832.56	32000.00	906.42	90.64	As per the plan

PROJECT TIE-UP REPORT WINDSOR PARADISE II

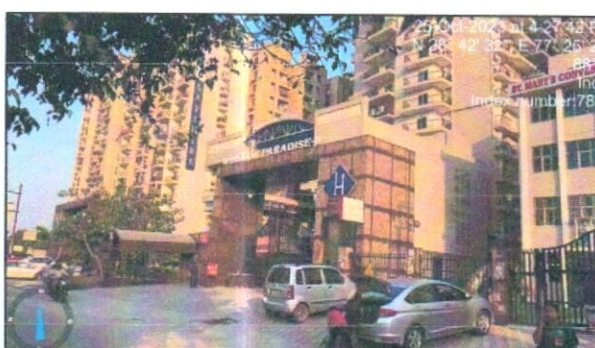
ENCLOSURE 2: GOOGLE MAP LOCATION



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

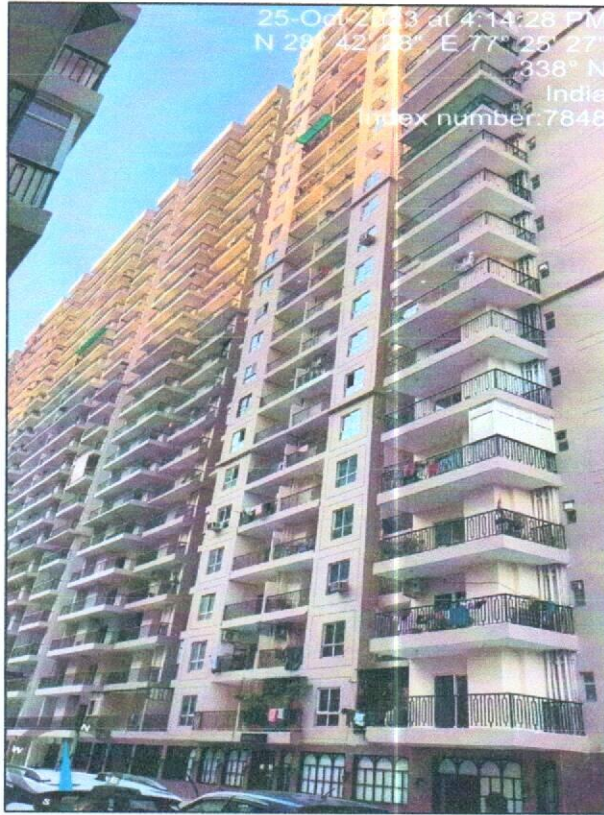
ENCLOSURE 3: PHOTOGRAPHS OF THE PROPERTY



[Handwritten signature]
RK Associates Valuers & Techno Engineering Consultants Pvt Ltd.

PROJECT TIE-UP REPORT

WINDSOR PARADISE II



Handwritten signature
R.K. Associates Pvt. Ltd.
Valuers & Techno Engineers

PROJECT TIE-UP REPORT
WINDSOR PARADISE II



[Handwritten signature]
R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd.

PROJECT TIE-UP REPORT
WINDSOR PARADISE II

ENCLOSURE: 4- COPY OF CIRCLE RATE

भाग 2 (प्रारूप-2)

रजिस्ट्रार उपजिला सदर-द्वितीय जिला गाजियाबाद के अधीन विभिन्न मुहल्लों/राजस्व ग्रामों (नगरीय, अर्द्धनगरीय तथा ग्रामीण क्षेत्र) में हिन्दी वर्णानुक्रम में अक्षरक भूमि की दरे प्रति वर्ग मीटर रुपये में।

क्रमांक	प्लॉट कोड	मौहल्ले/राजस्व ग्राम का नाम	वार्ड/परगना	नगरीय/अर्द्धनगरीय/ग्रामीण	9 मीटर तक चौड़े मार्ग पर बेसिक दरे	9 मी0/30 फिट से अधिक व 18 मी0/60 फिट तक चौड़े मार्ग पर दरे	18 मी0/60 फीट से अधिक चौड़े मार्ग पर
1	2	3	4	5	6	7	8
		न					
49	0259	नेहरू हाउसिंग सोसायटी/औद्योगिक	गौधीनगर तुराबनगर	नगरीय	33,000/-	35,000/-	38,000/-
50	1085	नंगला पाट	जलालाबाद	अर्द्धनगरीय	4,000/-	4,500/-	5,000/-
51	0183	नूरनगर	सददीकनगर नूरनगर	अर्द्धनगरीय	17,000/-	19,000/-	21,000/-
52	0265	(क) नूरनगर में जाओडोए0 व बिल्डर्स द्वारा नक्शा पास कराकर कालोनी हेतु दरे/राजनगर एक्स0	सददीकनगर नूरनगर	अर्द्धनगरीय	22,000/-	25,000/-	30,000/-
53	1081	नंगला फिरोज मोहनपुर	जलालाबाद	ग्रामीण	5,000/-	5,500/-	6,000/-
54	1073	नूरपुर	जलालाबाद	ग्रामीण	4,000/-	4,500/-	5,000/-
		प					
55	0165	प्राणगढी	मालीबाडा प्राणगढी	नगरीय	17,000/-	19,000/-	21,000/-
56	0160	पक्की सराय	कालकागढी जटवाडा	नगरीय	22,000/-	24,000/-	26,000/-
57	0213	पक्की मोरी	चन्द्रपुरी	नगरीय	26,000/-	28,000/-	30,000/-
58	0164	प्रेमपुरी	कालकागढी जटवाडा	नगरीय	22,000/-	24,000/-	26,000/-
59	0155	पच्छादान	कालकागढी जटवाडा	नगरीय	22,000/-	24,000/-	26,000/-
60	0251	पूर्वा इस्माईल खॉ	गौधीनगर तुराबनगर	नगरीय	40,000/-	44,000/-	48,000/-
		ब					
61	0256	बागनन्दा हांडी	गौधीनगर तुराबनगर	नगरीय	22,000/-	24,000/-	26,000/-
62	0210	बिहारी नगर	चन्द्रपुरी	नगरीय	26,000/-	28,000/-	30,000/-
63	0151	बालपुरा	कालकागढी जटवाडा	नगरीय	22,000/-	24,000/-	26,000/-

उप-निबन्धक, सदर द्वितीय गाजियाबाद

सहायक आयुक्त स्टाम्प गाजियाबाद

अपर कमिश्नर (रि०/रा०) गाजियाबाद

कलेक्टर गाजियाबाद

Activate V
Go to Setting



ENCLOSURE 5: OTHER RELEVANT DOCUMENTS

DOCUMENT 1: PROPERTY TITLE DOCUMENT

<p>ANKUR JINDAL ADVOCATE</p>		<p>Office & Residence : B-215, LOHIA NAGAR, GHAZIABAD - 201 001 PH : 0120-4292629, 2711030</p>	<p>Noida Office : 418, IVth Floor, J.O.P. Plaza, P-2, (Opp. Mc-Donald) Sector-18, Noida.</p>	
<p>Court Address : CHAMBER No. 6 & 5 CIVIL COURT COMPOUND, GHAZIABAD - 201 001</p>		<p>Email : rkassociates@rediffmail.com MOBILE : 9810974565</p>		
<p>Date : 24.7.2019</p>				
<p>Ref no. SBI/Windsor/2019</p>				
<p>Annexure-B</p>				
<p>To, The Asst. General Manager STATE BANK OF INDIA, HLST DELHI.</p>				
<p>Reg:- Project Report- "Windsor Paradise II"</p>				
1	a	Name of the Branch/ Business Unit/Office seeking opinion	Ghaziabad/Noida	
	b	Reference No. and date of the letter under the cover of which the documents tendered for scrutiny are forwarded	Nil	
	c	Name of the Borrower	Borrower will be the intending purchaser of the flat.	
2	a	Name of the unit/concern/ company/ person offering the property/ (ies) as security	Borrower will be the intending purchaser of the flat	
	b	Constitution of the unit/concern/ person/body/authority offering the property for creation of charge	As per allotment of the flat	
	c	State as to under what capacity is security offered (whether as joint applicant or borrower or as guarantor, etc.)	As Borrower	
3	Complete or full description of the immovable property/ (ies) offered as security including the following details.		<p>"Windsor Paradise II" at Group Housing Land area 20,920 sq mts having khasra no. 1005, 1006, 1007 & 1008 situated in Village- Noor Nagar, Ghaziabad, Tehsil & District- Ghaziabad.</p> <p>East - As per site plan, West - As per site plan, North - As per site plan, South - As per site plan</p>	
	a	Survey No		
	b	Door/House no. (in case of house property)		
	c	Locations like name of the place, village, city, registration, sub-district etc. Boundaries		
<p>4 A Particulars of the documents scrutinized-serially and chronologically.</p>				
<p>B Nature of documents verified and as to whether they are originals or certified copies or registration extracts duly certified</p>				
Sl. No	Date	Name / Nature of the Document	Original / Certified Copy / Certified Extract Photocopy etc	In case of copies, whether the original was scrutinized by the Advocate
1	07.09.2011	Sale Deed	Certified Copy	No
2	22.02.2012	Sale Deed		
3	02.03.2012	Sale Deed		
4	03.04.2012	Sale Deed		
5	A Whether certified copy of all title documents are obtained from the relevant sub-registrar office and compared with the documents made available by the proposed mortgagor? (Please also enclose all such certified copies and relevant fee receipts along with		The Certified copy of Above Title Deed has been obtained at the time of approval & provided to bank, the same to be confirmed from bank record. The builder has taken project loan from Reliance Home Finance Ltd. The	




DOCUMENT 2: RERA CERTIFICATE

Registration Details

View Registration Details

Project Detail

Project Basic Information	
Project Name	WINDSOR PARADISE-II (BLOCK NO.B.C.H & SCHOOL)
Registration Number	UPRERAPRJ7476
Project Registration Date	31-07-2017
Project Type	Ongoing
Project Coordinator Number	+919654386800
Proposed Period	60
Original Start Date :	15-07-2017
Modified Start Date :	15-07-2017
Declared Date Of Completion	14-07-2022
View On Map	

Extension Granted		
Sno	Extension From	Extension Upto
1	14-07-2022	13-01-2023 (Six months extension in view of force majeure caused by covid-19 pandemic)
2	13-01-2023	12-01-2024

Project Location	
State	Uttar Pradesh
District	Ghaziabad



DOCUMENT 3: ENVIRONMENTAL CLEARANCE NOC FROM SEIAA UP

State Level Environment Impact Assessment Authority, Uttar Pradesh

Directorate of Environment, U.P.

Vineet Khand-1, Gomti Nagar, Lucknow - 226 010
Phone : 91-522-2300 541, Fax : 91-522-2300 543
E-mail : docuplko@yahoo.com
Website : www.seiaaup.com

To,

Shri P.C. Gupta,
Director,
M/s High-End Infratech Pvt. Ltd.,
A-96, 2nd Floor, Vivek Vihar,
Phase-1, Delhi- 110095

Ref. No. 154 /Parya/SEIAA/4455/2019

Date 30 June, 2020

Sub: Environmental Clearance for Proposed Expansion of Group Housing at Khasra No. 1005-1008, Village Noor Nagar, Ghaziabad, U.P., M/s High-End Infratech Pvt. Ltd.

Dear Sir,

Please refer to your application/letters 28-08-2018, 07-09-2018, 18-10-2019 & 29-11-2019 addressed to the Chairman/Secretary, State Level Environment Impact Assessment Authority (SEIAA) and Director, Directorate of Environment Govt. of UP on the subject as above. The State Level Expert Appraisal Committee considered the matter in its meetings held on dated 01-07-2019 and SEIAA in its meeting dated 27-01-2020 & 27-05-2020

A presentation was made by the project proponent along with their consultant M/s Ambiental Global Pvt. Ltd. The proponent, through the documents submitted and the presentation made, informed the committee that:-

1. The environmental clearance is sought for Expansion of Group Housing at Khasra No. 1005-1008, Village Noor Nagar, Ghaziabad, U.P. M/s High-End Infratech Pvt. Ltd.
2. The environment clearance for the earlier proposal was issued by SEIAA, U.P. No. 1479/Parya/SEAC/2699/2014/AD (H) dated December 03, 2015 for the plot area 22,240.00 m² (5.5 acres) and built-up area of 85,017.69 m².
3. Comparative details of earlier and expansion project:

S. No.	Particulars	As per Earlier EC	Post Expansion
1.	Total Plot Area	22,240.00 m ²	22,240.00 m ²
2.	Proposed Ground Coverage	6,831.85 m ²	7,108.813 m ²
3.	Proposed F.A.R. Area	44,922.64 m ²	95,025.682 m ²
4.	Proposed Non F.A.R. Area	36,252.10 m ²	42,965.77 m ²
5.	EWS & LIG Area	3,842.68 m ²	10,232.85 m ²
6.	EWS & LIG Service Areas	-	252.90 m ²
7.	Total Built-up Area	85,017.69 m ²	1,48,477.202 m ²
8.	Total Dwelling Units	672	1449
9.	Total General Units	560	1233
10.	Total EWS & LIG Units	112	216
11.	Total Landscape Area	3231.03 m ²	3231.03 m ²

4. Area details of the expansion project:

S. No.	Particulars	Area (m ²)
1.	Total Plot Area	22,240.00
2.	Area Less for Road Winding	699.75
3.	Net Plot Area (1-2)	21,540.25
4.	Green Area (15 % of net plot area)	3231.03
5.	Permissible Ground Coverage (@40% of Net Plot Area)	8616.10
6.	Proposed Ground Coverage (33.00% of Net Plot Area)	7,108.813
7.	Total Permissible F.A.R. Area	99,086.37
	A. Permissible F.A.R. as per 2.5	53,850.62
	B. Purchasable F.A.F. as per 1.25	26,925.31
	C. Permissible 10% Compoundable F.A.R. of 2.5 F.A.R.	5,385.06
	D. 5% Green Building F.A.R. of 2.5 F.A.R.	2,692.53
	F. Incentive F.A.R. Area against EWS & LIG	10,232.85



DOCUMENT 4: NOC FOR HEIGHT CLEARANCE FROM AIRPORT AUTHORITY OF INDIA

By Regd Post

Tele: 011-25687194/ 5315

HQ Western Air Command, IAF
Subroto Park
New Delhi-10

WAC/S 6369/1/28W/ATS (02/18)

13 April 2018

M/s High End Infratech Pvt Ltd
A-96, 2nd Floor,
Vivek Vihar-I,
Delhi-110092

NOC FOR CONSTRUCTION OF BUILDING

Sir,

1. Please refer your application on the subject.
2. The application has been examined under Gazette of India GSR 751 (E), Works of Defence Act 1903 and other relevant orders on the subject. This HQ has no objection for construction of **77.15 m** high building(s) for group housing at Khasra No 1005 to 1008, Village- Noor Nagar, Ghaziabad (UP) **subject to following conditions:-**
 - (a) The NOC with respect to Air Force Station Hindan is for construction of the subject building and cannot be used as document for any other purpose/ claim whatsoever including ownership of land.
 - (b) The applicant is responsible to obtain NOC/ all statutory clearance from the concerned authorities including approval of building plans. Clearance shall also be obtained separately from any other defence establishment in the vicinity of proposed construction.
 - (c) The site elevation and site coordinates provided by the applicant are taken for calculation of the permissible top elevation of the proposed structure. However, at any stage, if it is established that the actual site elevation and site coordinates are different from those provided by the applicant, the NOC will be invalid.
 - (d) The issue of the NOC is further subject to the provisions of Section 5(2) of GSR 751 (E) read in conjunction with sub section (1) and clause (O) & clause (R) of sub section 2 of section 5 read with section 9 (A) of Aircraft Act 1934.
 - (e) Vertical extent (highest point) of the building(s) proposed at coordinates mentioned overleaf **shall not exceed 286.96 m AMSL or 77.15 m AGL**. No extension or structure permanent or temporary (e.g. Cranes, Antennas, Mumtee, lightening Arresters, Lift machine room, Overhead water tank, Cooling towers, Sign boards, any attachment or fixtures of any kind) shall be permitted above the cleared height.



DOCUMENT 5: PROJECT SANCTION LETTER

kautilya


KAUTILYA REAL ESTATE FUND
SEBI REGISTRATION NUMBER: IN/AIF2/18-19/0574
B 7/45, T/F, Safdarjung Enclave Extension, New Delhi - 110029

SANCTION LETTER January 27, 2020

Kautilya Real Estate Fund ("KREF") has agreed to sanction an investment to High End Infrastructure Private Limited ("Company") of debt facility of up to INR 90 (Ninety) Crores subject to the execution of binding agreements and the security documents (Definitive Agreements) and completion of conditions precedent (including due diligence) each to the satisfaction of KREF. This sanction is valid till 31 January, 2020 and is subject to acceptance by the Company.

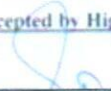
1. Issuer of NCDs	High End Infrastructure Private Limited
2. Corporate Guarantor	Windsor Infrastructure Private Limited
3. Project	Group housing project "Windsor Paradise II" being developed by High End Infrastructure Private Limited on the Project Land
4. Project Land	Land admeasuring 5.32 acres situated at NH-58, Ghaziabad, Uttar Pradesh.
5. Personal Guarantors	Rajesh Kumar Jodhani, Pramod Chand Gupta
6. Instrument	Non-Convertible Debentures (NCDs)
7. Facility Amount	Up to INR 90 (Ninety) crores in tranches
8. Interest Rate	14.5% p.a. compounded and payable monthly
9. Upfront Fee	1% + GST
10. Tenor/Maturity	5 years
11. Purpose	Development and Construction of the Project, Fees, DSRA, Refinance Existing Lender
12. Security Package	Summarized security details to be more particularly described in the Definitive Agreements: (i) First ranking exclusive charge over the Project, the Project Land, the development rights and the unsold units by way of equitable mortgage; (ii) Personal Guarantee from Mr. Rajesh Jodhani and Mr. P.C Gupta; (iii) Corporate Guarantee from Windsor Infrastructure Private Limited; (iv) First ranking exclusive charge, by way of hypothecation, over the designated cash flows of the mortgaged property, including charge over insurance policies of the Issuer; (v) First ranking exclusive charge over the bank accounts via an escrow agreement (vi) 99.99% share pledge (vii) Post Dated Cheques for repayment of NCDs




For Kautilya Real Estate Fund,




Piyush Chandra
Authorised Signatory

Accepted by High End Infra-structure Private Limited,



Piyush Chandra
Authorised Signatory



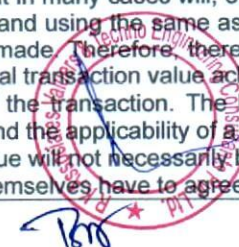
ENCLOSURE 6: CONSULTANT'S REMARKS

1.	This Tie up report is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the Project tie up report of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the tie up report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the preparation of this tie up report, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the tie up report services and same has not been done in this report unless otherwise stated.
6.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
7.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the tie up report. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
8.	We have relied on the data from third party, external sources & information available on public domain to conclude this tie up report. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
9.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
10.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
11.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
12.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
13.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
14.	The sale of the subject property is assumed to be on an all cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.
15.	The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.
16.	While our work has involved an analysis & computation of project pricing, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work is not investigative in nature. It is mere an opinion on the likely estimated price based on the facts & details presented to us by the client and third party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.

PROJECT TIE-UP REPORT

WINDSOR PARADISE II

17.	Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only.
18.	Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only upto the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owners name, etc., it is only for illustration purpose and may not necessary represent accuracy.
19.	The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us.
20.	This tie up report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor.
21.	This tie up report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this tie up report can only be regarded as relevant as at the reported date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
22.	Cost assessment of the same asset/ property can fetch different values under different circumstances & situations. For eg. Cost assessment of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly.
23.	Tie up report has been prepared for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which the report is prepared. It is requested from the Bank to cross check from their own records/ information if this is the same property for which tie up has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted.
24.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
25.	If this Project Tie up report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.
26.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the report.
27.	Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
28.	Drawing Map, design & detailed estimation of the property/ building is out of scope of the Project tie up services.
29.	Cost assessment is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Project tie up report before reaching to any conclusion.
30.	Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range.
31.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However,



PROJECT TIE-UP REPORT

WINDSOR PARADISE II

	our pricing analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
32.	This cost assessment is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
33.	This report is prepared on the V-L10 (Project Tie Up format) _V_10.2_2022 Tie up format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
34.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
35.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
36.	As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
37.	Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
38.	Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
39.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
40.	This Project tie up report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or atleast within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
41.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
42.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
43.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.

