

**The Nilgiri Dairy Farm Private Limited**  
**Consolidated Balance Sheet as at March 31, 2019**

		INR in lakhs	
	Notes	March 31, 2019	March 31, 2018
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	4	15,459.34	14,854.07
Capital work-in-progress		18.82	477.61
Investment Property	5	21.60	21.60
Goodwill	6	963.94	963.94
Other Intangible Assets	7	137.23	178.04
<b>Financial Assets (Non Current)</b>			
Others financial assets	9	67.69	45.88
Deferred tax assets		29.79	26.25
Other Non current Assets	10	737.48	783.54
<b>Total Non - current assets</b>		<b>17,435.89</b>	<b>17,350.94</b>
<b>Current Assets</b>			
Inventories	11	626.24	1,107.19
Financial Assets (Current)			
(i) Investments	12	3.01	2.59
(ii) Trade receivables	8	3,507.61	2,768.14
(iii) Cash and cash equivalents	13	40.01	112.95
Bank balance other than (iii) above	13	-	-
Other financial assets	9	1,633.00	1,626.93
		5,183.62	4,510.61
Current Tax Assets (net)			
Other current assets	10	253.28	245.17
<b>Total Current assets</b>		<b>6,063.14</b>	<b>5,862.98</b>
<b>TOTAL ASSETS</b>		<b>23,499.03</b>	<b>23,213.92</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	14	241.44	241.44
Other Equity	15	7,618.26	9,614.79
Equity attributable to owners of the Group		7,859.69	9,856.23
Non-controlling interests	16	225.45	296.77
<b>Total Equity</b>		<b>8,085.15</b>	<b>10,152.99</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings	17	2,078.85	2,012.07
(iii) Other financial liabilities	18	15.96	14.27
		2,094.81	2,026.34
Provisions	19	76.58	93.25
Other non-current liabilities	20	19.97	22.51
<b>Total non-current liabilities</b>		<b>2,191.36</b>	<b>2,142.11</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings	21	8,352.36	6,746.16
(ii) Trade payables	22	3,020.58	2,599.66
(iii) Other financial liabilities	18	1,206.91	1,064.58
		12,579.85	10,410.39
Provisions	19	131.55	147.42
Other current liabilities	23	511.13	361.00
<b>Total current liabilities</b>		<b>13,222.52</b>	<b>10,918.82</b>
<b>Total Liabilities</b>		<b>15,413.89</b>	<b>13,060.93</b>
<b>TOTAL</b>		<b>23,499.03</b>	<b>23,213.92</b>

The accompanying notes form an integral part of the consolidated Ind AS financial statements.

As per our report of even date attached

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI firm registration no.: 101049W/E300004

For and on behalf of the Board of Directors of  
The Nilgiri Dairy Farm Private Limited  
CIN: U85110MH1970PTC265706

per Sunil Gaggar  
Partner  
Membership number: 104315

B S Jagadish Pankaj Khemka Manoj K Agarwal Daksh Bajaj  
Director Director Chief Financial Officer Company Secretary  
DIN: 06729556 DIN: 08201079

Place : Bengaluru  
Date : May 03, 2019

Place : Bengaluru  
Date : May 03, 2019

**The Nilgiri Dairy Farm Private Limited**
**Consolidated Statement of Profit and Loss for the year ended March 31, 2018**
*INR in lakhs*

	Note	March 31, 2019	March 31, 2018
<b>Revenue</b>			
Revenue from Operations	24	24,533.53	23,074.92
Other Income	25	107.04	121.28
<b>Total Income</b>		<b>24,640.57</b>	<b>23,196.21</b>
<b>Expenses</b>			
Cost of Materials Consumed	26	7,873.29	9,532.83
Purchase of Stock-in-trade (Traded Goods)		11,370.46	8,532.12
Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	554.08	(219.13)
Excise Duty		-	12.55
Employee Benefit Expenses	28	1,475.94	1,937.36
Finance Costs	29	1,197.77	895.80
<b>Depreciation and Amortization Expenses</b>			
Depreciation and Amortization Expenses	30	466.65	481.47
Other Expenses	31	3,875.18	3,630.32
<b>Total Expenses</b>		<b>26,813.36</b>	<b>24,803.32</b>
<b>Profit/(Loss) before tax</b>		<b>(2,172.80)</b>	<b>(1,607.11)</b>
Prior Year Expenses		-	-
<b>Profit/(Loss) before exceptional items and tax</b>		<b>(2,172.80)</b>	<b>(1,607.11)</b>
Exceptional Items		-	-
<b>Profit/(Loss) before tax and share of profit/(loss) in an Associate/Joint Ventures</b>		<b>(2,172.80)</b>	<b>(1,607.11)</b>
Share of Profit/(Loss) in Associate Companies and Joint Ventures		-	-
<b>Profit/(Loss) before Tax</b>		<b>(2,172.80)</b>	<b>(1,607.11)</b>
<b>Tax Expense</b>			
Current Tax		3.54	17.88
Tax relating to earlier years		77.42	-
Deferred Tax (Credit)/Expense		(3.54)	(17.88)
<b>Net Tax Expense/(benefit)</b>		<b>77.42</b>	<b>-</b>
<b>Profit/(Loss) from Continuing Operations after tax</b>		<b>(2,250.21)</b>	<b>(1,607.11)</b>
<b>Profit/(Loss) for the period</b>		<b>(2,250.21)</b>	<b>(1,607.11)</b>
Other Comprehensive Income	32	(7.33)	(50.42)
<b>Total Comprehensive Income</b>		<b>(2,257.54)</b>	<b>(1,657.53)</b>
<b>Profit/(Loss) available for appropriation</b>		<b>(2,257.54)</b>	<b>(1,657.53)</b>
Minority Interest P&L Calculated		24.24	1.59
<b>Balance Carried to Balance Sheet</b>		<b>(2,281.78)</b>	<b>(1,659.12)</b>
<b>Profit/(Loss) of the year attributable to :</b>			
- Owners of the Company		(2,274.45)	1,608.70
- Non-controlling interests		24.24	1.59
<b>Other comprehensive income for the year attributable to :</b>			
- Owners of the Company		(7.33)	(50.42)
- Non-controlling interest		-	(6.57)
<b>Total comprehensive income for the year attributable to :</b>			
- Owners of the Company		(2,281.78)	(1,659.13)
- Non-controlling interest		24.24	(4.97)
<b>Earnings Per Share</b>			
- Basic (Rs.)		-	-
- Diluted (Rs.)		-	-

The accompanying notes form an integral part of the consolidated Ind AS financial statements.

As per our report of even date attached

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI firm registration no.: 101049W/E300004

For and on behalf of the Board of Directors of  
The Nilgiri Dairy Farm Private Limited  
CIN: U85110MH1970PTC265706

per Sunil Gaggar  
Partner  
Membership number: 104315

B S Jagadish      Pankaj Khemka      Manoj K Agarwal      Daksh Bajaj  
Director      Director      Chief Financial Officer      Company Secretary  
DIN: 06729556      DIN: 08201079

Place : Bengaluru  
Date : May 03, 2019

Place : Bengaluru  
Date : May 03, 2019

The Nilgiri Dairy Farm Private Limited  
Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

4 Property, plant and equipment

Description of Assets	Freehold Land	Freehold Building	Office Equipment	Computers	Furniture and Fixtures	Vehicles	Plant and Machinery	Leasehold Improvement	Laboratory Equipment	Total
<i>INR in lakhs</i>										
<b>I. Cost</b>										
Balance as at April 1, 2017	12,223.51	1,245.71	105.67	600.86	323.23	46.34	2,685.60	263.65	-	17,494.57
Acquisition through Business Combination	-	-	-	-	-	-	-	-	-	-
Additions	-	33.17	27.08	64.35	46.51	-	409.78	67.48	-	648.38
Deletions	115.06	3.88	10.35	23.97	-	-	116.05	-	-	269.32
<b>Balance as at March 31, 2018</b>	<b>12,108.45</b>	<b>1,275.00</b>	<b>122.40</b>	<b>641.24</b>	<b>369.74</b>	<b>46.34</b>	<b>2,979.33</b>	<b>331.13</b>	<b>-</b>	<b>17,873.62</b>
<b>II. Accumulated depreciation</b>										
Balance as at April 1, 2017	-	103.34	74.04	462.20	162.34	45.98	1,945.29	13.03	-	2,806.21
Acquisition through Business Combination	-	-	-	-	-	-	-	-	-	-
For the year	-	33.85	14.01	69.36	43.20	0.09	230.59	28.72	-	419.83
Deletions	-	3.88	17.49	23.89	-	-	161.22	-	-	206.49
<b>Balance as at March 31, 2018</b>	<b>-</b>	<b>133.31</b>	<b>70.56</b>	<b>507.67</b>	<b>205.54</b>	<b>46.07</b>	<b>2,014.66</b>	<b>41.75</b>	<b>-</b>	<b>3,019.55</b>
<b>Net book value (I-II)</b>										
Balance as at March 31, 2018	12,108.45	1,141.69	51.84	133.57	164.20	0.27	964.67	289.38	-	14,854.08
<i>INR in lakhs</i>										
<b>Description of Assets</b>	<b>Freehold Land</b>	<b>Freehold Building</b>	<b>Office Equipment</b>	<b>Computers</b>	<b>Furniture and Fixtures</b>	<b>Vehicles</b>	<b>Plant and Machinery</b>	<b>Leasehold Improvement</b>	<b>Laboratory Equipment</b>	<b>Total</b>
<i>INR in lakhs</i>										
<b>I. Cost</b>										
Balance as at April 1, 2018	12,108.45	1,274.99	122.40	641.25	369.74	46.34	2,979.32	331.13	-	17,873.62
Additions	-	33.15	21.20	3.55	33.73	-	530.66	436.29	7.95	1,066.53
Deletions	-	-	16.96	-	46.97	-	19.16	-	-	83.10
<b>Balance as at March 31, 2019</b>	<b>12,108.45</b>	<b>1,308.14</b>	<b>126.64</b>	<b>644.80</b>	<b>356.50</b>	<b>46.34</b>	<b>3,490.82</b>	<b>767.42</b>	<b>7.95</b>	<b>18,857.06</b>
<b>II. Accumulated depreciation</b>										
Balance as at April 1, 2018	-	133.31	70.56	507.67	205.54	46.06	2,014.66	41.75	-	3,019.55
For the year	-	29.87	18.08	64.88	36.52	-	190.41	72.22	0.97	412.96
Deletions	-	-	11.01	-	15.97	-	7.80	-	-	34.79
<b>Balance as at March 31, 2019</b>	<b>-</b>	<b>163.18</b>	<b>77.63</b>	<b>572.55</b>	<b>226.09</b>	<b>46.06</b>	<b>2,197.27</b>	<b>113.97</b>	<b>0.97</b>	<b>3,397.72</b>
<b>Net book value (I-II)</b>										
Balance as at March 31, 2019	12,108.45	1,144.96	49.00	72.25	130.40	0.27	1,293.56	653.45	6.99	15,459.34

## 5 Investment Property

		INR in lakhs
Description of assets	Freehold Land	Total
<b>I. Gross Block</b>		
Balance as at April 1, 2018	21.60	21.60
Additions	-	-
<b>Balance as at March 31, 2019</b>	<b>21.60</b>	<b>21.60</b>
<b>II. Accumulated depreciation</b>		
Balance as at April 1, 2018	-	-
Additions For the year	-	-
<b>Balance as at March 31, 2019</b>	<b>-</b>	<b>-</b>
<b>Net book value (I-II)</b>		
<b>Balance as at March 31, 2019</b>	<b>21.60</b>	<b>21.60</b>

		INR in lakhs
Description of assets	Freehold Land	Total
<b>I. Gross Block</b>		
Balance as at April 1, 2017	21.60	21.60
Additions	-	0.00
<b>Balance as at March 31, 2018</b>	<b>21.60</b>	
<b>Accumulated Depreciation</b>		
Balance as at April 1, 2017	-	-
For the year	-	-
<b>Balance as at March 31, 2018</b>	<b>-</b>	<b>-</b>
<b>Net book value (I-II)</b>		
<b>Balance as at March 31, 2018</b>	<b>21.60</b>	<b>21.60</b>

## 6 Goodwill

		INR in lakhs
Particulars	As at March 31, 2019	As at March 31, 2018
Goodwill on Consolidation	963.94	963.94
<b>Total</b>	<b>963.94</b>	<b>963.94</b>

The Nilgiri Dairy Farm Private Limited

Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

7 Other Intangible assets

		<i>INR in lakhs</i>
Particulars	Computer Software	Total
<b>I. Cost</b>		
Balance at April 1, 2018	317.85	317.85
Additions	12.88	12.88
<b>Balance at March 31, 2019</b>	<b>330.73</b>	<b>330.73</b>
<b>II. Accumulated amortisation</b>		
Balance at April 1, 2018	139.81	139.81
For the year	53.69	53.69
<b>Balance at March 31, 2019</b>	<b>193.50</b>	<b>193.50</b>
<b>Net book value (I-II)</b>		
<b>Balance at March 31, 2019</b>	<b>137.23</b>	<b>137.23</b>

		<i>INR in lakhs</i>
Particulars	Computer Software	Total
<b>I. Cost</b>		
Balance at April 1, 2017	169.46	169.46
Additions	148.39	148.39
<b>Balance at March 31, 2018</b>	<b>317.85</b>	<b>317.85</b>
<b>II. Accumulated amortisation</b>		
Balance at April 1, 2017	78.17	78.17
For the year	61.64	61.64
<b>Balance at March 31, 2018</b>	<b>139.81</b>	<b>139.81</b>
<b>Net book value (I-II)</b>		
<b>Balance at March 31, 2018</b>	<b>178.04</b>	<b>178.04</b>

8 Trade Receivables

		<i>INR in lakhs</i>
Particulars	As at March 31, 2019	As at March 31, 2018
<b>Non-current</b>		
<b>Current</b>		
Unsecured, considered good	3,873.28	3,039.33
Less: Expected credit loss allowance (for doubtful debts)	365.67	271.18
<b>Sub-total</b>	<b>3,507.61</b>	<b>2,768.14</b>
<b>Grand Total</b>	<b>3,507.61</b>	<b>2,768.14</b>

The Nilgiri Dairy Farm Private Limited

Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

9 Other financial assets (Unsecured)

INR in lakhs		
Particulars	As at March 31, 2019	As at March 31, 2018
<b>Non-current</b>		
Considered good :		
Security deposits	11.12	11.88
Other deposits	56.58	34.00
Considered Doubtful :		
Security and other deposits	23.46	23.46
Less: Provision for doubtful deposits	(23.46)	(23.46)
<b>Total</b>	<b>67.69</b>	<b>45.88</b>
<b>Current</b>		
Considered good :		
Security deposits	914.38	1,007.07
Other deposits	8.15	8.15
Other receivables from related parties	4.88	-
Other receivables	705.59	611.71
<b>Total</b>	<b>1,633.00</b>	<b>1,626.93</b>
<b>Grand Total</b>	<b>1,700.69</b>	<b>1,672.81</b>

10 Other assets

INR in lakhs		
Particulars	As at March 31, 2019	As at March 31, 2018
<b>Non-current</b>		
Capital Advances	29.40	116.48
Less: Provision for doubtful loans & Advances	-	-
Deferred Lease Asset	23.93	25.86
Advance Taxes (net)	684.15	641.19
<b>Total</b>	<b>737.48</b>	<b>783.54</b>
<b>Current</b>		
Advances given to Suppliers	44.35	137.30
Balances with Government authorities	193.28	96.67
Deferred Lease Asset	0.65	1.93
Other Advances	15.01	16.67
Less: Provision for doubtful loans & advances	-	7.40
<b>Total</b>	<b>253.28</b>	<b>245.17</b>
<b>Grand Total</b>	<b>990.76</b>	<b>1,028.71</b>

11 Inventories

INR in lakhs		
Particulars	As at March 31, 2019	As at March 31, 2018
Raw Materials (at cost)	121.04	120.10
Finished Goods (other than those acquired for trading)	94.73	148.23
<b>Finished Goods (other than those acquired for trading) (at lower of cost and net realizable value)</b>	<b>94.73</b>	<b>148.23</b>
Stock - In - Trade (at lower of cost and net realizable value)	194.44	695.01
<b>Stock - In - Trade (at lower of cost and net realizable value)</b>	<b>194.44</b>	<b>695.01</b>
Packing material (at cost)	210.10	134.17
Stores, spares and Others (at cost)	5.94	9.68
<b>Total</b>	<b>626.24</b>	<b>1,107.19</b>

The Nilgiri Dairy Farm Private Limited

Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

12 Current Investments

INR in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
Others	3.01	2.59
<b>Total</b>	<b>3.01</b>	<b>2.59</b>

13 Cash and Bank Balances

INR in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Cash and Cash Equivalents</b>		
- In Current Accounts	38.51	111.22
- In Fixed Deposit Accounts	1.00	1.11
- Cash and Cheques on Hand	0.50	0.62
<b>Grand Total</b>	<b>40.01</b>	<b>112.95</b>

14 Equity Share Capital

INR in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Authorised :</b>		
<b>Issued, Subscribed &amp; Fully Paid-up Capital</b>		
Equity Shares	246.00	246.00
<b>Total</b>	<b>246.00</b>	<b>246.00</b>
Minority Interest		
<b>Minority Interest on Share Capital - Computed</b>	<b>4.56</b>	<b>4.56</b>
<b>Total</b>	<b>241.44</b>	<b>241.44</b>

The Nilgiri Dairy Farm Private Limited  
Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

15 Other Equity (excluding Non-controlling interests)

INR in lakhs		
Particulars	As at March 31, 2019	As at March 31, 2018
<b>Capital Redemption Reserve</b>		
Opening Balance	365.90	365.90
Minority Interest on Opening Balance	3.60	3.60
Opening Balance after Minority	362.30	362.30
Closing Balance before Minority (Capital Redemption Reserve)	365.90	365.90
Minority Interest	3.60	3.60
Closing Balance Capital Redemption Reserve	362.30	362.30
<b>Securities Premium Account</b>		
Opening Balance	8,529.16	8,529.16
Minority Interest on Opening Balance	75.56	75.56
Minority Interest on Opening Balance	75.56	75.56
Opening Balance after Minority	8,453.60	8,453.60
Closing Balance before Minority (Securities Premium)	8,034.31	8,034.31
Movement during the year	(494.85)	(494.85)
Minority Interest	75.56	75.56
Closing Balance Securities Premium Account	7,958.75	7,958.75
<b>General Reserve</b>		
Opening Balance	1,372.73	1,372.73
Opening Balance after Minority	1,372.73	1,372.73
Closing Balance before Minority (General Reserve)	1,372.73	1,372.73
Closing Balance General Reserve	1,372.73	1,372.73
<b>Deemed Contribution from Parent</b>		
Opening Balance	44.31	17.01
Add: Amounts recorded during the year	22.68	27.30
Closing Balance before minority (Deemed Contribution from Parent)	66.99	44.31
Closing Balance Deemed Contribution from Parent	66.99	44.31
<b>Share options outstanding account</b>		
Opening Balance	123.03	24.07
Add: Amounts recorded on grants during the year	167.02	98.96
Closing Balance before Minority (Share Options Outstanding Account)	290.05	123.03
Closing Balance Share Options Outstanding Account	290.05	123.03
<b>Equity Component of Compound Financial Instrument</b>		
Opening Balance	5,389.33	5,389.33
Opening Balance after Minority	5,389.33	5,389.33
Closing Balance before Minority (Equity Component of Compound Financial Instruments)	4,472.47	4,472.47
Movement during the year	(916.86)	(916.86)
Closing Balance Equity Component of Compound Financial Instruments	4,472.47	4,472.47
<b>Deficit in Consolidated statement of Profit and Loss</b>		
Opening Balance	(4,505.84)	(2,929.22)
Minority Interest on Opening Balance	117.41	122.47
Minority Interest on Opening Retained Earnings		95.55
Minority Interest on Opening Balance - Total	117.41	218.02
Opening Retained Earnings	(4,623.01)	(3,147.24)
Add: Current Year Loss	(2,281.78)	(1,659.13)
Add: Adjustments for amortisation of lease deposits (net)	-	86.34
Adjustment on Account of Corporate Guarantee		1.15
Closing Balance before minority (Profit and Loss)	(6,787.62)	(4,500.86)
Retained Earnings Movement for MI Calc		87.48
Minority Interest (Profit and Loss) - computed	117.49	218.02
Closing Balance Retained Earnings	(6,905.12)	(4,718.89)
Share Application Money	0.07	0.07
Total before minority	7,814.92	9,911.97
<b>Total Minority Interest</b>	196.66	297.18
<b>Closing Balance After Minority</b>	7,618.26	9,614.79



The Nilgiri Dairy Farm Private Limited

Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

16 Non-controlling interests

INR in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
Minority Interest Computed	225.45	296.77
<b>Total</b>	<b>225.45</b>	<b>296.77</b>

17 Non-current borrowings

INR in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Secured - at amortised cost</b>		
Term Loans from Banks	184.62	330.77
<b>Other loan :</b>		
Redeemable preference share capital	1,894.24	1,681.30
<b>Total</b>	<b>2,078.85</b>	<b>2,012.07</b>

18 Other financial liabilities

INR in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Non-current</b>		
(iii) Deposits received from customers	13.86	13.86
(iv) Security and other deposits Received	2.10	0.41
<b>Sub-total</b>	<b>15.96</b>	<b>14.27</b>
<b>Current</b>		
(i) Current Maturities of Long Term Debt	123.08	69.23
(ii) Interest accrued but not due & due	211.58	146.13
(iv) Book overdraft	-	18.29
(v) Security and Other Deposits received	832.70	777.67
(vi) Payable on purchase of Fixed Assets	39.56	53.25
<b>Sub-total</b>	<b>1,206.91</b>	<b>1,064.58</b>
<b>Total</b>	<b>1,222.87</b>	<b>1,078.85</b>

19 Provisions

INR in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Non-current</b>		
<b>Provision for Employee Benefits :</b>		
Provision for Gratuity	76.58	93.25
<b>Sub-total</b>	<b>76.58</b>	<b>93.25</b>
<b>Current</b>		
<b>Provision for Employee Benefits :</b>		
Provision for Compensated Absences	56.55	65.42
Provision for claims and contingencies	75.00	82.00
<b>Sub-total</b>	<b>131.55</b>	<b>147.42</b>
<b>Total</b>	<b>208.13</b>	<b>240.67</b>

The Nilgiri Dairy Farm Private Limited

Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

20 Other non-current liabilities

<i>INR in lakhs</i>		
Particulars	As at March 31, 2019	As at March 31, 2018
Deferred Lease Payable	19.97	22.51
<b>Total</b>	<b>19.97</b>	<b>22.51</b>

21 Current borrowings

<i>INR in lakhs</i>		
Particulars	As at March 31, 2019	As at March 31, 2018
<b>Secured - at amortised cost</b>		
Loans repayable on demand from banks	1,785.03	1,384.56
Other Loans from bank	-	500.00
Buyer's Credit	1,498.33	596.70
<b>Sub Total</b>	<b>3,283.36</b>	<b>2,481.26</b>
<b>Unsecured - at amortised cost</b>		
Inter Corporate Deposits from Related Party	5,069.00	4,264.90
<b>Sub Total</b>	<b>5,069.00</b>	<b>4,264.90</b>
<b>Total</b>	<b>8,352.36</b>	<b>6,746.16</b>

22 Trade Payables

<i>INR in lakhs</i>		
Particulars	As at March 31, 2019	As at March 31, 2018
<b>Payable to :</b>		
Trade Payables	3,020.58	2,599.66
<b>Total</b>	<b>3,020.58</b>	<b>2,599.66</b>

23 Other current liabilities

<i>INR in lakhs</i>		
Particulars	As at March 31, 2019	As at March 31, 2018
Statutory dues	232.63	64.83
Deferred lease payables	2.54	2.90
Advance received from customers	275.95	293.27
<b>Total</b>	<b>511.13</b>	<b>361.00</b>

The Nilgiri Dairy Farm Private Limited

Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019

24 Revenue from Operations

INR in lakhs

Particulars	March 31, 2019	March 31, 2018
Sales of Products	23,422.67	22,037.08
Sales of services	1.89	4.69
Other Operating revenue	1,108.97	1,033.15
<b>Total</b>	<b>24,533.53</b>	<b>23,074.92</b>

25 Other Income

INR in lakhs

Particulars	March 31, 2019	March 31, 2018
Operating lease rent income	32.17	61.02
<b>Interest Income</b>		
- Bank Deposits	0.07	1.89
- Inter Corporate Deposits	0.67	-
- Amortization of lease deposits	0.39	0.42
- Income tax and Vat Refund		0.36
<b>Other Gain and losses :</b>		
Gain/(loss) on disposal of property, plant and equipment	-	50.51
Provision no longer required written back (net)	25.56	-
Net gain on financial assets measured at FVTPL	0.42	-
Miscellaneous Income	47.76	7.09
<b>Total</b>	<b>107.04</b>	<b>121.28</b>

26 Cost of materials consumed

INR in lakhs

Particulars	March 31, 2019	March 31, 2018
Opening Stock of Raw Materials and Others	263.95	364.55
<b>Add: Purchases</b>	<b>7946.41</b>	<b>9432.23</b>
Less: Closing Stock of Raw Materials and Others	337.08	263.95
<b>Total</b>	<b>7873.29</b>	<b>9532.83</b>
Consumption(Mapped)	7926.79	9793.12
<b>Purchases(Formula)</b>	<b>7946.41</b>	<b>9432.23</b>
Changes in Inventory	<b>53.50</b>	<b>260.30</b>

27 Changes in inventories of finished goods, work-in-progress and stock-in-trade

INR in lakhs

Particulars	March 31, 2019	March 31, 2018
<b>Finished Goods</b>		
Opening Stock of Finished Goods	148.23	397.33
Less: Closing stock of Finished Goods	94.73	148.23
<b>Sub Total</b>	<b>53.50</b>	<b>260.30</b>
<b>Opening Stock of Traded Goods</b>	<b>695.01</b>	<b>226.79</b>
Less: Closing Stock of Traded Goods	194.44	695.01
<b>Sub-total</b>	<b>500.57</b>	<b>(468.22)</b>
<b>Total</b>	<b>554.08</b>	<b>(219.13)</b>

**The Nilgiri Dairy Farm Private Limited**

**Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019**

**28 Employee benefit expenses**

*INR in lakhs*

Particulars	March 31, 2019	March 31, 2018
Salaries, Wages and Bonus	1205.30	1662.79
Contribution to Provident and Other Funds	67.29	108.73
Expenses on employee stock option (ESOP) scheme	153.95	93.49
Staff Welfare Expenses	49.40	72.36
<b>Total</b>	<b>1475.94</b>	<b>1937.36</b>

**29 Finance costs**

*INR in lakhs*

Particulars	March 31, 2019	March 31, 2018
<b>Interest Expenses On :</b>		
- Working Capital Loans	140.93	82.41
- Interest on Term Loans	68.95	241.01
- Interest on Loan from Related Parties	628.86	353.87
<b>- Others</b>		
Other Interest Cost	359.03	213.52
<b>Sub-total</b>	<b>1197.77</b>	<b>890.80</b>
<b>Others</b>		
- Other Borrowing Costs	-	5.00
<b>Sub-total</b>	<b>-</b>	<b>5.00</b>
<b>Total</b>	<b>1197.77</b>	<b>895.80</b>

**30 Depreciation and Amortization**

*INR in lakhs*

Particulars	March 31, 2019	March 31, 2018
Depreciation of tangible assets	412.96	419.83
Amortization and Impairment of intangible assets	53.69	61.64
<b>Total - Depreciation</b>	<b>466.65</b>	<b>481.47</b>

**The Nilgiri Dairy Farm Private Limited**

**Consolidated notes to the Ind AS financial statements for the year ended March 31, 2019**

**31 Other Expenses**

*INR in lakhs*

<b>Particulars</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>
Rent	290.76	181.66
Consumables and Packing Material	29.68	73.24
Warehousing and Distribution Expenses	1,344.79	857.18
Electricity Expenses	235.39	368.39
Advertisement, Publicity and Selling expenses	59.95	-
Labour Contract Charges	667.50	1,039.39
<b>Repairs and Maintenance</b>		
- Plant and Machinery	160.14	161.96
- Buildings	5.98	9.96
- Others	21.43	54.49
Legal and Professional Charges	70.13	147.57
Rates and Taxes	23.14	52.69
Insurance	29.15	18.63
Auditor's Remuneration	32.77	25.04
Director's Sitting Fees	5.30	8.11
Provision for Doubtful Debts and Advances	178.35	60.40
Net loss on financial assets measured at FVTPL	-	1.08
Miscellaneous Expenses	720.72	570.53
<b>Total</b>	<b>3,875.18</b>	<b>3,630.32</b>