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Dated:24.08.2021

PROJECT TIE - UP REPORT

OF

GROUP HOUSING SOCIETY

GODREJ NATURE +

SOHNA, GURUGRAM

SITUATED AT

SECTOR-33, VILLAGE DHUNELA, SOHNA, DISTRICT GURUGRAM, HARYANA

DEVELOPED & PROMOTED BY

M/S. GODREJ HIGHVIEW LLP

REPORT PREPARED FOR

STATE BANK OF INDIA, HLST BRANCH, GURUGRAM, HARYANA

**Important - In case of any query/ issue or escalation you may please contact Incident Manager at valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.

GODREJ NATURE PLUS, SECTOR-33, SOHNA



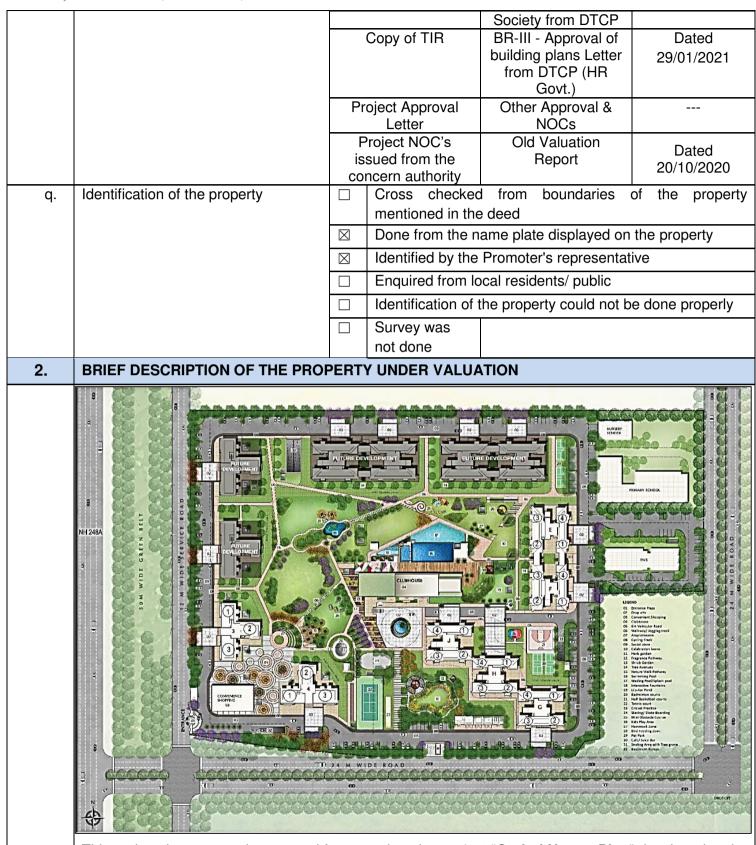
PART A

SUMMARY OF THE PROJECT TIE-UP REPORT

S.NO.	CONTENTS		DESCRIPTION			
1.	GENERAL DETAILS					
a.	Report prepared for	Bank				
b.	Name & Address of Organization	State Bank of India, H	ILST Branch, Gurugram			
С.	Name of Promoter	M/s. Godrej Highview	LLP			
d.	Name of Property Owner	M/s. Aum Shri Hotels	and Resorts Pvt. Ltd.			
e.	Address & Phone Number of the owner	•	Godrej One, 5 th Floo hroli (East), Mumbai-400			
f.	Type of the Property	Group Housing societ	Group Housing society			
g.	Type of Loan	NA	·			
h.	Type of Valuation	Project Tie-up Report				
i.	Report Type	Project Tie-Up Report				
j.	Date of Inspection of the Property	17 August 2021				
k.	Date of Valuation Report	26 August 2021				
Ι.	Surveyed in presence of	Developer's	Mr. Manjit Mishra			
		Representative	Contact No. 82857882	205		
m.	Purpose of the Valuation	Project Tie- up Report	t			
n.	Scope of the Report	Project Tie- Up Repor	t			
0.	Out-of-Scope of Report	 i. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. ii. Legal aspects of the property are out-of-scope of this report. iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end. v. Measurement is only limited upto sample random measurement. vi. Measurement of the property as a whole is not done at our end. vii. Drawing Map & design of the property is out of scope of the 				
р.	Documents provided for perusal	Documents	Documents	Documents		
		Requested	Provided	Reference No.		
		Total 05 documents	Total 04 documents	04		
		requested.	provided.			
		Property Title	LC-III - Letter of	Dated		
		document	intent for grant of license from DTCP (HR Govt.)	21/06/2013		
		Approved Map	Renewal of Form LC-V - Formal Grant of license for setting Group Housing	Dated 24/05/2013		

GODREJ NATURE PLUS, SECTOR-33, SOHNA





This project tie-up report is prepared for group housing project "**Godrej Nature Plus**" developed at the aforesaid address having total site area admeasuring 18.744 Acres/ 75854.27 m² and development area as per zoning is 17.6175 Acres/ 71295.49 m² as per the copy of approved map provided to us.

VALUATION REPORT GODREJ NATURE PLUS, SECTOR-33, SOHNA



We have only been provided with the old valuation report and approved map so all the information like ownership, FAR details, Non-FAR details, covered area details, NOCs and other technical data regarding the subject project is taken as per old valuation report & approved map only. However, latest construction updates & current market rates of flats have been taken as per the site survey carried out by our engineer.

As per the old valuation report the owner of the subject project is M/s. Aum Shri Hotels and Resorts Pvt. Ltd. The subject project is developed and promoted by M/s. Godrej Highview LLP which has proposed to develop modern flats in this group housing project with all the basic & urban facilities and amenities.

As per the old valuation report and information gathered on site, the project has approval for 13 high rise towers having a total of 1094 DU and one EWS tower having 195 DU. The developer has taken the revised RERA certificate for the complete project which comprised of 12 tower. Only two Towers named A & B has not been launched by the developer till now. The flat type details of the launched towers are tabulated below: -

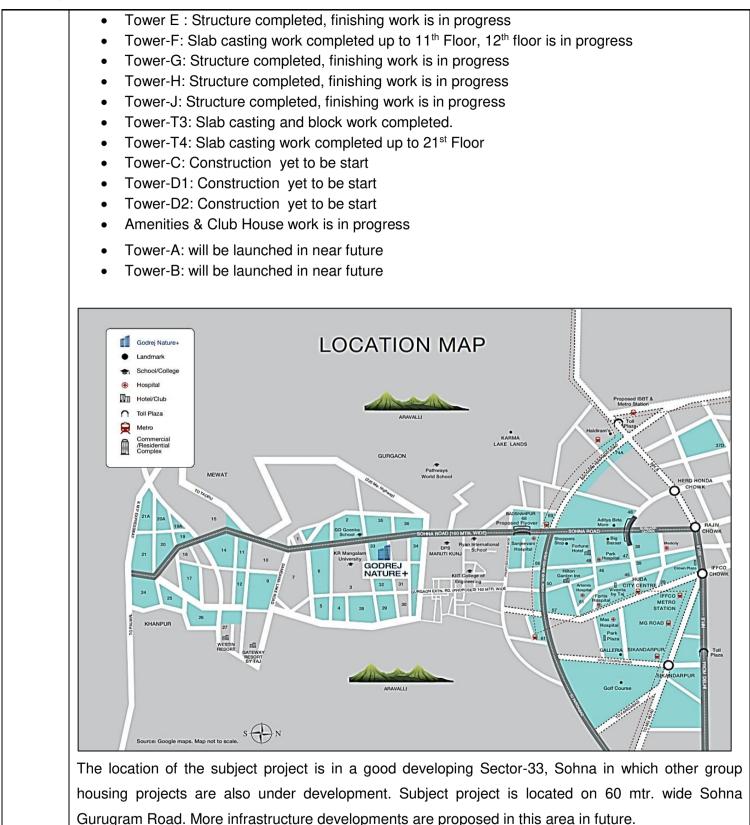
Type of Flat	Area as per RERA (sq.ft.)	Super Area (sq.ft.)
2BHK	995	1385
2BHK Suites + Private Deck	1209	1739
2BHK + Private Deck	1057	1528
ЗВНК	1121	1557
3BHK + Servant Room (Type-A)	1393	1898
3BHK + Servant Room (Type-B)	1389	1929

As per the old valuation report the developer has obtained most of the preliminary necessary statutory approvals from different government agencies to develop this modern Affordable group housing society comprising of 13 high rise towers (including 1 EWS Tower). This is modern housing society, developed with all the basic & urban facilities and amenities.

In this valuation report we have considered the project cost of whole project since the Land Area, FAR & Non-FAR Area bifurcation for individual towers is not mentioned the provided documents.

As per the observation during site survey and information provided by the developer's representative, the construction status of the subject project is as follows: -





3.	ENCLOSURES	
a.	Part B	Valuation Report as per SBI Format Annexure-II
b.	Part C	Area description of the Property





C.	Part D	Valuation Assessment of the Property
d.	Enclosure 1	Valuer's Remark - Page No.25-26
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.27-30
f.	Enclosure 3	Google Map – Page No.31
g.	Enclosure 4	Photographs – Pages 02
h.	Enclosure 5	Copy of Circle Rate – Page 02
i.	Enclosure 6	Survey Summary Sheet – Pages xx
j.	Enclosure 7	Copy of relevant papers from the property documents referred in the Valuation – Pages 02

GODREJ NATURE PLUS, SECTOR-33, SOHNA



PART B SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of Promoter	M/s. Godrej Highview LLP

S.NO.	CONTENTS	DESCRIPTION
i.	INTRODUCTION	
a.	Name of Property Owner	M/s. Aum Shri Hotels and Resorts Pvt. Ltd.
	Address & Phone Number of the	Registered Office: Godrej One, 5th Floor, Pirojshanagar,
	Owner	Eastern Highway, Vikhroli (East), Mumbai-400079
b.	Purpose of the Valuation	Project Tie-up Report
С.	Date of Inspection of the Property	17 August 2021
d.	Date of Valuation Report	26 August 2021
e.	Name of the Developer of the	M/s. Godrej Highview LLP
	Property	
	Type of Developer	Private developer promoted

ii	PHYSICAL CHARACTERISTICS	RISTICS OF THE PROPERTY		
1.	Location attribute of the property			
i.	Nearby Landmark	Near KR Mangalam University		
ii.	Postal Address of the Property	Godrej Nature Plus, Sector-33, Village Dhunela, Sohna, District Gurugram, Haryana		
iii.	Area of the Plot/ Land	Total Land Area: 75854.27 sq.mtr. (18.744 acres) Net Zoned Area: 71295.49 sq.mtr. (17.6175 acres)		
		Also please refer to Part-B Area description of the property.All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.		
iv.	Type of Land	Solid/ On road level		
V.	Independent access/ approach to the property	Clear independent access is available		
vi.	Google Map Location of the Property	Enclosed with the Report		
	with a neighborhood layout map	Coordinates or URL: 28°16'46.5"N 77°04'05.4"E		
vii.	Details of the roads abutting the prope	erty		
	a. Main Road Name & Width	Sohna Gurugram Road 60 mtr.		
	b. Front Road Name & width	Sohna Gurugram Road 60 mtr.		
	c. Type of Approach Road	Bituminous Road		
	d. Distance from the Main Road	On Sohna Gurugram Road		
viii.	Description of adjoining property	Other Residential Project nearby		
ix.	Plot No./ Survey No.	Please refer to the copy of deeds		
Х.	Zone/ Village	Residential Dhunela		
xi.	Sub registrar	Sohna		
xii.	District	Gurugram, Haryana		
xiii.	Any other aspect	Valuation is done for the property identified to us by the owner/		



				representative. R rty to the Valuer/ it			
			client/ owner for which Valuation has to be carried out. end we have just cross verified the identification of the pr with reference to the documents which client could prov us for perusal as per our standard checklist of the docu requested from them. Method by which identification property is carried out is also mentioned in the report clea case the property mentioned in the Valuation report is r same on which security mortgage has been or has created then please inform the Valuer office immediately. Identification of the property is only limited to cross verif from its boundaries at site if mentioned in the pro- documents				carried out. At our ion of the property t could provide to of the documents entification of the e report clearly. In n report is not the en or has to be mmediately.
			documents.				un officiero for oito
			Getting cizra map or coordination with revenue officers for sin identification is out of scope of this assignment and has no been done and has not been done at our end.				nent and has not
			Cross checked from boundaries of the property mentioned in the deed				
	a. Identification of the property		\boxtimes	Done from the na		splayed o	n the property
			☑ Identified by the owner's representative				
				Enquired from loc Identification of th		•	he done properly
				Survey was not de			
	b. Is property clearly		Yes				
	demarcatedby per						
	temporary bounda c. Is the property me		No it	is an independent s	sinale boun	ded prop	ertv
	colluded with any	•	NA		<u></u>		
	property d. City Categorization			Socia P City		Urb	an davalaning
	e. Characteristics of			Scale-B City Good			an developing nin developing
		ino locality					sidential zone
	f. Property location classification		(On Wide Road	Road I	Facing	None
	g. Property Facing		West	Facing			
h.	Covered Built-up area des	cription		e refer to the area o	description	section of	the report
	(Plinth/ Carpet/ Saleable A	rea)		please refer to Par			
				ea measurements a area measuremen			
			sampl	le random check urement.			
2.	Boundaries schedule of	the Propert					
i.	Are Boundaries matched		Not ap docun	oplicable since bour	ndaries are	not ment	ioned in provided
ii.	Directions	As p		e Deed/ TIR			nd at Site
	North		N	A	С	entral Pa	rk Project



South	NA	Vacant Land
East	NA	Vacant Land
West	NA	Sohna-Gurugram Road

iii.	TOWN PLANNING/ ZONING PARAMETE	RS			
a.	Master Plan provisions related to property in	Residential			
	terms of Land use				
	i. Any conversion of land use done	The license has been gran	ted by DTCP for setting u		
		a group housing project	as per the old valuation		
		report.			
	ii. Current activity done in the property	roperty Construction of Residential Apartment in multistoried building			
	iii. Is property usage as per applicable zoning	Yes proposed to be used a zoning	s Group Housing as per		
-	iv. Any notification on change of zoning	NA			
	regulation				
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart	Please refer to area cha		
		description	description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	do		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational	Not Applicable since	Not Applicable since		
	certificate	construction of the project	construction of the proje		
		is going on	is going on		
d.	Comment on unauthorized construction if any	Cannot comment since c	opy of approved map no		
		provided to us and also s	since construction is still i		
		progress.			
e.	Comment on Transferability of	As per the regulation of DT	CP, Haryana		
	developmentalrights				
f.	a. Planning Area/ Zone	DTCP GGN SOHNA FDP			
	b. Master Plan currently in force	DTCP GGN SOHNA FDP 2	2031		
	c. Municipal limits	Municipal Council, Sohna			
g.	Developmental controls/ Authority	Director of Town and Coun	try Planning, Haryana		
h.	Zoning regulations	Residential			
i.	Comment on the surrounding land uses &	Other Group Housing Socit	ies		
	adjoining properties in terms of uses				
j.	Comment of Demolition proceedings if any	No information available to	us		
k.	Comment on Compounding/ Regularization	None as per old valuation r	eport		
	proceedings				
١.	Any other aspect				
	Any information on encroachment	No			



 Is the area part of unauthorized area/ 	No (As per general information available)
colony	

a.	Ownership documents provided	Old Valuation Report	Approved	
a.	Ownership documents provided	Provided	Мар	None
b.	Names of the Legal Owner/s	M/s. Aum Shri Hotels and	l Resorts Pvt. Ltd	
C.	Constitution of the Property	Free hold, complete transferable rights		
d.	Agreement of easement if any	Not required `		
e.	Notice of acquisition if any and area under acquisition	No, as per general inforr domain	nation available i	in the publi
f.	Notification of road widening if any and area under acquisition	No, as per general inforr domain	nation available i	in the publi
g.	Heritage restrictions, if any	No		
h.	Comment on Transferability of the property ownership	Free hold, complete trans	ferable rights	
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No Information available to us. Bank to obtain details from the Developer	n	
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	No Information available to us. Bank to obtain details from the Developer.	n	
k.	Building plan sanction:			
	i. Authority approving the plan	DTCP, Haryana		
	ii. Name of the office of the Authority	Director, Town & Country Planning Haryana		
	iii. Any violation from the approved Building Plan	Cannot comment since plans not provided to us still in progress.		
I.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No, not an agricultural pro	operty	
m.	Whether the property SARFAESI complaint	Yes		
n.	i. Information regarding municipal taxes	Tax name		
	(property tax, water tax, electricity bill)	Receipt number		
		Receipt in the name of		
		Tax amount		
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	Not known to us		
	1. Is property tax been paid for this property	Not available. Please confirm from the owner.		
	iii. Property or Tax Id No.	Not provided		
0.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	No information provided t	O US	
			us, hence cannot	



q.	Any other aspect		
	a. Since how long owners owing the	Refer to Tile Deeds	
	Property		
	b. Year of Acquisition/ Purchase	Refer to Tile Deeds	
	c. Property presently occupied/	Developer	
	possessed by		
	d. Title verification	To be done by the competent Advocate	
	e. Details of leases if any	Not known to us as only old valuation report provided	
		to us	

v.	ECONOMIC ASPECTS OF THE PROPERT	۲Y
a.	Reasonable letting value/ Expected market	NA
	monthly rental	
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
С.	Taxes and other outgoing	Owner/Developer company to provide this information
d.	Property Insurance details	Owner/Developer company to provide this information
е.	Monthly maintenance charges payable	Owner/Developer company to provide this information
f.	Security charges, etc.	Owner/Developer company to provide this information
g.	Any other aspect	NA
vi.	SOCIO - CULTURAL ASPECTS OF THE P	ROPERTY
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing Area
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No

vii.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES		
a.	Description of the functionality & utility of the property in terms of :		
	i. Space allocation Yes (Proposed)		
	ii. Storage spaces	Yes (Proposed)	
	iii. Utility of spaces provided within the building	Yes (Proposed)	
	iv. Car parking facilities	Yes (Proposed)	
	v. Balconies	Yes (Proposed)	
b.	Any other aspect		
	i. Drainage arrangements	Yes (Proposed)	
	ii. Water Treatment Plant	No	



iii. Power Supply arrangements	Permane	ent		ned as per required ca iter completion	apacity by individual
ananyements	Auxiliary	1	DG will be ins	stalled	
iv. HVAC system			No	No	
v. Security provisi	ions		Yes/ Private s	security guards	
vi. Lift/ Elevators		Yes (Proposed)			
vii. Compound wall/ Main Gate			Yes (Proposed)		
viii. Whether gated society			Yes (Propose	ed)	
ix. Internal development					
Garden/ Park/	Water bodies	Int	ernal roads	Pavements	Boundary Wall
Land scraping					
Yes (Proposed)	Yes (Proposed	d) Yes	(Proposed)	Yes (Proposed)	Yes

viii	INFRASTRUCTURE AVAILABILITY						
a.	Description of Aqua Infrastructure availability in ter			in terms of:			
	i. Water Supply		Yes (Prop	osed)			
	ii. Seweraç	ge/ sanitation sy	/stem	Undergrou	und (Proposed)		
	iii. Storm w	ater drainage		Yes (Prop	osed)		
b.	Description of other Physical Infrastructure fa			acilities in terms	s of:		
	k. Solid waste management I. Electricity m. Road and Public Transport connectivity			Yes, to be	done by the au	uthority	
				Yes, for of	Yes, for office & construction purpose at present Yes		
				ity Yes			
	 Availability of other public utilities nearby 		Transport, radius of 5	Market, Hosp 5-10 Km.	oital etc. are a	available in a	
C.	Proximity & av	ailability of civic	amenities & so	ocial infrastruct	ure		
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	2 km	4 km	2 km	3 km	25 km	28 km	45 km
				oping area ar		facilities are	
	spaces etc.)			planned to be	developed nea	ırby	

ix.	MARKETABILITY ASPECTS OF THE PROPERTY:		
a.	Marketability of the property in terms of		
	a. Location attribute of the subject property Normal b. Scarcity Similar kind of properties are easily av demand. c. Market condition related to demand and supply of the kind of the subject property in the area Good demand of such properties in the mar		
	d. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.	
C.	Any other aspect which has relevance on the value or marketability of the property	No	
	1. Any New Development in surrounding	Yes Many residential projects are proposed	



area		and some projects are in progress
2. Any negativity/ defect/ disadvantages	No	NA
in the property/ location		

Χ.	ENGINEERING AND TECHNOLOGY ASI	PECTS OF THE PROPERT	Y :	
d.	Type of construction & design	RCC framed structure (Prop	oosed)	
e.	Method of construction	Construction done using professional contract		
		workmanship based on arch	nitect plan (Proposed)	
f.	Specifications	- I		
	1. Class of construction	Under construction		
	2. Appearance/ Condition of structures	Internal -Under construction		
		External -Under constructio	n	
	3. Roof	Floors/ Towers	Type of Roof	
		12 Towers proposed to be	RCC (Proposed)	
		G+18 to G+24 Floors, One		
		EWS		
-	4. Floor height	Approx.10 feet (Proposed)		
	5. Type of flooring	Vitrified tiles, Granite, Simpl	· · · ·	
	6. Doors/ Windows	Wooden frame & panel doo	rs (Proposed)	
	7. Interior Finishing	Neatly plastered and putty of		
	8. Exterior Finishing	Simple plastered walls (Pro		
	 Interior decoration/ Special 	Good looking interiors. Medium use of interior		
	architectural or decorative feature	decoration. (Proposed)		
	10. Class of electrical fittings	Internal/ Normal quality fittings (Proposed)		
	11.Class of sanitary & water supply fittings	Internal/ Normal quality fittir	ngs (Proposed)	
g.	Maintenance issues	Not Applicable since constr	uction work is in progress.	
h.	Age of building/ Year of construction	Under Construction	Under Construction	
i.	Total life of the structure/ Remaining life	Approx. 60-65 years	Approx. 60-65 years	
	expected	(After completion)	(After completion)	
j.	Extent of deterioration in the structure	Not Applicable as construct	ion work is in progress	
k.	Structural safety	Not Applicable since const is in progress	ruction work of the projec	
١.	Protection against natural disasters viz.	Proposed to be designed for	or seismic consideration fo	
	earthquakes etc.	Zone IV		
m.	Visible damage in the building if any	Not Applicable since construction work of the project		
		is in progress		
n.	System of air conditioning	To be installed by individual flat buyers as per their		
•••	eyetem er an eenanterning	requirements		
0.	Provision of firefighting	Yes (Proposed)		
<u>р.</u>	Status of Building Plans/ Maps	Building plans are approved by the development		
μ.		authority.	· · ·	
	1. Is Building as per approved Map	Yes, as per visual observati		
	2. Details of alterations/ deviations/	□ Permissible Alterations	Not Applicable	



illegal construction/ encroachment noticed in the structure from the original approved plan	□Not permitted alteration	Not Applicable
3. Is this being regularized	No	

xi.	ENVIRONMENTAL FACTORS:	
b.	Use of environment friendly building materials	Yes (Proposed)
	like fly ash brick, other Green building	
	techniques if any	
С.	Provision of rainwater harvesting	Yes (Proposed)
d.	Use of solar heating and lighting systems, etc.	Yes (Proposed)
e.	Presence of environmental pollution in the	Yes, normal vehicle & Construction pollution are
	vicinity of the property in terms of industries,	present in atmosphere
	heavy traffic, etc. if any	

xii	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Modern Structure Yes (Proposed)	

4.	PROJECT DETAILS:	
a.	Name of the Developer	M/s. Godrej Highview LLP
b.	Name of the Architect	Mr. Kulmeet Shangar
C.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.
d.	Proposed completion date of the Project	30 January 2026
e.	Progress of the Project	 Tower E : Structure completed, finishing work is in progress Tower-F: Slab casting work completed up to 11th Floor, 12th floor is in progress Tower-G: Structure completed, finishing work is in progress Tower-H: Structure completed, finishing work is in progress Tower-J: Structure completed, finishing work is in progress Tower-T3: Slab casting and block work completed. Tower-T4: Slab casting work completed up to 21st Floor Tower-C: Construction yet to be start Tower-D1: Construction yet to be start



		Amenities & Club House work is in progress.
		Tower-A: will be launched in near future
		Tower-B: will be launched in near future
f.	Other Salient Features of the Project	\boxtimes High end modern apartment, \square Ordinary
		Apartments, \Box Affordable housing, \boxtimes Club, \boxtimes
		Swimming Pool, 🗆 Play Area, 🛛 Walking Trails, 🖂
		Gymnasium, 🛛 Convenient Shopping, 🖾 Parks, 🗆
		Multiple Parks, 🖂 Kids Play Area

xiii.	VALUATION:					
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to Sub-Point 'n' of Point 1 of Part D: Valuation Assessment Factors of the report.				
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the <i>Sub-Point 'o' of Point 1 of Part D:</i> <i>Valuation Assessment Factors</i> of the report and the screenshot annexure in the report.				
C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.				
d.	Summary of Valuation	For detailed Valuation calculation please refer to <i>Point 1, 2, 3 & 4 of the Part D: Valuation Assessment Factors</i> of the report.				
	i. Guideline Value	Rs.201,54,42,000/- (Land Value Only)				
	i. Land	Rs.201,54,42,000/-				
	ii. Building	NA				
	ii. Prospective Fair Market Value	Rs.531,00,00,000/-				
		(When Completed)				
	iii. Expected Realizable Value	Rs.424,80,00,000/-				
	i. Distress Sale Value	Rs.371,70,00,000/-				
	iv. Valuation of structure for Insurance	Rs.279,00,00,000/-				
	purpose	(When Completed)				
e.	a. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.				
	b. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point</i> 'o'of Part D: Valuation Assessment Factors of the report and the screenshots of the references are annexed in the reportfor reference.				

5.	Declaration	Ι.	The	informatio	n prov	vided is true a	nd co	orrect to	the I	best (of my knov	wledge and bel	ief.
	(Also see	II.	The	analysis	and	conclusions	are	limited	by	the	reported	assumptions,	limiting
	Enclosure: 1		cond	litions and	the in	nformation ca	me to	o knowle	dge	durin	ig the cou	rse of the work	. Please



Valuer's	see the Assumptions Remarks & Limiting conditions described in Part D: Valuation
Remarks)	assessment section of the Report.
	I. I/ firm have read the Handbook on Policy, Standards and Procedures for Real Estate
	Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the
	provisions of the same and followed the provisions of the same to the best of my ability
	and this report is in conformity to the Standards of Reporting enshrined in the above
	Handbook.
IN	. No employee or member of R.K Associates has any direct/ indirect interest in the
	property.
	. Our authorized surveyor by name of AE Harshit Mayank has visited the subject property
	on 17 August 2021 in the presence of the developer's representative.
V	I. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
	I. I/ firm is an approved Valuer under SARFAESI Act – 2002 and approved by the Bank.
	I. We have submitted Valuation report directly to the Bank.
	K. This valuation work is carried out by our Engineering team on the request from STATE
	BANK OF INDIA. HLST BRANCH. GURUGRAM.

xiv	VALUATION COMPANY DETA	ILS:					
1.	Name & Address of Valuer	Wealth Tax Registration No.	Signature of the authorized person				
	company						
d.	M/s R.K. Associates Valuers &	2303/ 1988					
	Techno Engineering Consultants						
	Pvt. Ltd. D-39, 2 nd Floor, Sector-						
	02, Noida 201301						
е.	Total Number of Pages in the	36					
	Report with enclosures						
f.	Engineering Team worked on the	SURVEYED BY: AE Harshit M	layank				
	report						
		PREPARED BY: AE Vibhanshu Vaibhav					
		REVIEWED BY: HOD Valuations					

XV.	ENCLOSED DOCUMENTS:	
Х.	Layout plan sketch of the area in which the	Google Map enclosed with coordinates
	property is located with latitude and longitude	
XI.	Building Plan	Not provided by the owner/ client
XII.	Floor Plan	Not provided by the owner/ client
XIII.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie' of the Valuer at the site	Enclosed with the report
XIV.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Not provided by the owner/ client
XV.	Google Map location of the property	Enclosed with the Report
XVI.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report
XVII.	Any other relevant documents/extracts	i. Part C: Area Description of the Property



(All enclosures & annexures to remain integral part	ii.	Part D: Valuation Assessment of the Property
& parcel of the main report)	iii.	Assumption, Remarks& Limiting conditions
	iv.	Valuer's Remark - Page No.26-27
	٧.	Google Map – Page No.32
	vi.	Photographs – Pages 02
	vii.	Copy of Circle Rate – Pages 02
	viii.	Survey Summary Sheet – Pages xx
	ix.	Copy of relevant papers from the property
		documents referred in the Valuation – Pages 02

GODREJ NATURE PLUS, SECTOR-33, SOHNA



PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Licensed Area of Site			75854.27 m ² (18.744 ad	cres)			
	Development Land Area	a as per Zo	ning	71295.49 m ² (17.6175 a	acres)			
2.	Ground Coverage		Proposed	9670.774 m ² (13.56%)				
۷.	Area	Permissible		24953.383 m ² (35%)				
		UNDER F	AR	Proposed	Present Status			
		Residential EWS		118648.552 m ²				
				4333.278 m ²				
			enient Shopping	356.189 m ²				
			unity Building &	1279.235 m ²	Project is under			
		M	lultipurpose Hall		construction			
			Proposed	124617.254 m ²				
				(1341367.66 ft. ²)	-			
			Permissible	124766.915 m ²				
•		UNDER NON-FAR		(1342978.596 ft. ²)				
3.	Covered Area	UNDER	-	40001 1102				
		Basement Area Other Misc. Area		42321.113 m ²				
			umty & Machine	12163.046 m ²				
		101	Rooms	1289 m ²	Project is under			
			Primary School	4001.02 m ²	construction			
			Nursery School	763.019 m ²				
		Podium Area			-			
				60537.198 m ²	-			
		TOTAL	Proposed	(649678.84 ft. ²)				
			Permissible	NA				
4.	Open/Green Area		Proposed	13595.404 m ²				
4.	Open/ Green Area	Mir	nimum Required	10694.31 m ²				
5.	Density		Proposed	345.22 PPA				
Ј.	-		Permissible	150 to 400 PPA				
6.	Plinth/ Built-up Area (As per IS 3861-1966)			185154.422 m² (FAR +	NON-FAR)			
7.	Carpet Area			NA				
8.	Net Floor Area			NA				
9.	Super Area			NA				
10.	•			NA				
11.				NA				

	Total Blocks/ Floors/ Flats						
1.	Approved as per Sanctioned Plan	Actually provided (as per information gathered on site)	Current Status				
	Tower E: G+22 Floors	Tower E: G+22 Floors = 88 DU	Tower E : Structure completed,				
	Tower F: G+22 Floors	Tower F: G+22 Floors = 88 DU	finishing work is in progress				
	Tower G: G +22 Floors	Tower G: G+22 Floors = 88 DU	Tower-F: Slab casting work completed				

VALUATION REPORT GODREJ NATURE PLUS, SECTOR-33, SOHNA



GOD	KEJ NATUKE FI	LUS, SECTOR-33, SC	JUNA				
	Tower H: G +	22 Floors	Tower H: G+22 Floors = 88 D	DU	up to 11 th Floor,	12 th floor is in	
	Tower J : G -	+22 Floors	Tower J: G+22 Floors = 88 D	DU	progress		
	Tower T3: G	+24 Floors	Tower T3: G+24 Floors = 69	DU	Tower-G: Structure completed,		
	Tower T4: G	+24 Floors	Tower T4: G+24 Floors = 69	DU	finishing work is in progress		
	Tower C: G +	⊦18 Floors	Tower C: G+18 Floors = 74 D	JU	Tower-H: Structu	ire completed,	
	Tower D1: G	+24 Floors	Tower D1: G+24 Floors =147	7 DU	finishing work is	in progress	
	Tower D2: G	+24 Floors	Tower D2: G+24 Floors =147	7 DU	Tower-J: Structu	re completed,	
	Tower A: G +	-18 Floors	Tower A: G+18 Floors = 74 D	JU	finishing work is	in progress	
	Tower B: G +	⊦18 Floors	Tower B: G+18 Floors = 74 D	JU	Tower-T3: Slab	casting and block	
					work completed.		
					Tower-T4: Slab	casting work	
					completed up to	21 st Floor	
					Tower-C: Constr	uction vet to be start	
					Tower-C: Construction yet to be start TowerD1: Construction yet to be start Tower-D2: Construction yet to be start Amenities & Club House work is in progress. Tower-A: will be launched in near future Tower-B: will be launched in near		
					future		
	Total no. of	Main Units	Main Units = 1094 DU				
	Flats/ Units	EWS = 195 DU	EWS = 195 DU				
				Area	as per RERA	Super Area	
			Type of Flat		(sq.ft.)	(sq.ft.)	
			2BHK		995	1385	
			2BHK Suites + Private Deck		1209	1739	
	Town of Flats		2BHK + Private Deck		1057	1528	
•	Type of Flats		ЗВНК		1121 1557		
2.			3BHK + Servant Room		1000	1000	
			(Type-A)		1393	1898	
			3BHK + Servant Room		1000	1000	
			(Туре-В)		1389 1929		
			Required	1641	641 ECS		
	Number of Ca	ar Parking	Surface	415 E	CS		
	available	-	Basement	1235	ECS		
			Total Parking Provided	1650	ECS		

(All the above details are taken as per the approved map and old valuation report provided to us by the bank & information gathered during site survey)

PART D

PROJECT APPROVAL DETAILS

GODREJ NATURE PLUS, SECTOR-33, SOHNA



S.No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Form LC-V – Formal Grant of License for setting up group housing from DTCP (Hr. Govt.)	License No.01 of 2014 Dated: 08.01.2014	Approved
2.	LC-III - Letter of Intent for grant of license from DTCP (Hr. Govt.)	Memo No. LC-2800-JE(S)-2013/43563 Dated: 21/06/2013	Approved
3.	Renewal of License for Setting up Group Housing Society	Memo No. LC-2800/Asst. (AK)/2019/3672 Dated: 07/02/2020	Approved
4.	BR-III – Approval of Building Plan from DTCP (HR Govt.)	Memo No. ZP-1017/AD(RA)2014/26014 Dated: 11.11.2014	Approved
5.	Approved Building Plan from DTCP Haryana	Letter No. SE(HQ)/500 Dated: 29/09/2014	Approved
6.	NOC for Height Clearance from Airport Authority of India	Ref. No.AAI/RHQ/NR/ATM/NOC/2014/349/7832-35 Dated: 11/09/2014	Approved
7.	NOC from Pollution control Board	Ref No. HSPCB/Consent/: 329962318GUNOCTE4935117 Dated: 05/02/2018	Approved
8.	Environmental clearance NOC from SEIAA	Ref No. SEIAA/HR/2014/870 Dated: 30/06/2014	Approved
9.	NOC from Deputy Conservator of Forest, Gurugram (Haryana)	Memo No.3898/S.K.2 Dated: 04/03/2014	Approved
10.	NOC for land not falling under Aravalli Hills Region		Not Provided
11.	Provisional NOC from Fire Authority	Memo No.DFS/Supdt/2017/733/79258 Dated: 17/10/2017	Approved
12.	NOC from Mine & Geology Department	Memo No.2136 Dated: 13/11/2017	Approved
13.	NOC issued from NHIA Department	Memo No.PIU/GA/08/10/10/2017-18/1504 Dated: 09/10/2017	Approved
14.	RERA Registration Certificate	Memo No. HRERA-2018/1394/265 Dated:30/01/2018	Approved
15.	Structural Stability Certificate		NA

OBSERVATIONS: - Project meets preliminary necessary compliance statutory approvals as per the old valuation report.

PART E

VALUATION ASSESSMENT OF THE PROPERTY



16.	ASSESSMENT FACTORS							
a.	Valuation Type	Group Housing Soc	iety Value	(Group Housing Socie	ty Value		
b.	Scope of the Valuation	To assess Project E				,		
C.	Property Use factor	Curren		1-	Highest &B	est Use		
0.		Group Housing		nder	Group Housir			
		Constru				0 ,		
d.	Legality Aspect Factor	Positive as per doc	,	oduced to	D US			
	(Refer sub clause I & j of Point 7)							
е.	Land Physical factors	Shape	Siz	e.	Level	Frontage to		
						depth ratio		
		Irregular	Lar	ge	On Road Level	Normal		
						frontage		
f.	Property location	City	Loca	lity	Property	Floor Level		
	category factor	Categorization	Categor	-	location			
		Ū	Ŭ		classification			
		Scale-B City	Avera	ade	On wide	Not		
			_	9 -	approach road	Applicable		
			Property	/ within	NA	Applicable		
			develo		NA			
			Reside					
			zone					
		Property Facing	West Fac	-				
0	Any New Development in	Other development		•	ment of other group	housing project		
g.	surrounding area			is going	• •	nousing project		
h.	Any specific advantage/	No		is going	011.			
	drawback in the property							
i.	Overall property usability	Normal						
1.	Factor	Normai						
j.	Comment on Property	Easily sellable						
J.	Salability Outlook	Lasily seliable						
k.	Comment on Demand &	Cood domand of a	ich proport	tion in the	- markat			
n.		Good demand of su	ich propen		emarket			
1	Supply in the Market	Executives trans	antion at		anth wherein the n	artica ofter full		
I.	Sale transaction method assumed				ngth wherein the pa geably, prudently a			
	assumed	compulsion.		NI OWICUĮ	geably, prodently a	id without any		
m.	Best Sale procedure to		action at a	arm's lei	ngth wherein the pa	arties, after full		
	realize maximum Value				geably, prudently a			
		compulsion.						
n.	Methodology/ Basis of	Govt. Guideline Va	alue: Colle	ctor rate	of Sohna, Gurugram	n 2019-20		
	Valuation	Market Value: La	and Value	e is cal	culated on the ba	sis of 'Market		
		Comparable Sales	approach'	and Buil	ding construction val	ue is calculated		
		on the basis of 'Dep	preciated F	Replacem	ent Cost approach'			
		For knowing comp	parable m	arket sa	les, significant local	l enquiries has		
		been made from ou	ur side rep	resenting	g ourselves as both l	buyer and seller		
		of the similar pro	oerty and	thereaft	er based on this i	nformation and		
		various factors of t	he propert	ty, a rate	e has been judicious	ly taken seeing		
				-	fer below section to			
					es have been made.			

о.



	N REPORT	REINFORCING YOUR BUSINESS ASSOCIATES
IATUR	E PLUS, SECTOR-33, SOHNA	
		Rate/Price trend of the property and Details of the sources from
where	the information is gathered (from property search sites & local information)
i.	Name:	NA
	Contact No.:	
	Nature of reference:	
	Size of the Property:	
	Location:	
	Rates/ Price informed:	
	A constitution of a table (D' constant)	

	Size of the P	roperty:	
Location:			
	Rates/ Price	informed:	
	Any other det held:	tails/ Discussion	
ii.	Name:		NA
	Contact No.:		
	Nature of refe	erence:	
	Size of the P	roperty:	
	Location:		
	Rates/ Price	informed:	
	Any other det held:	tails/ Discussion	
Justification per the present mixed information other sale/ pur current econom per information between Rs.1, factors like siz		per the preser mixed informa other sale/ pur current econor per informatior between Rs.1, factors like siz	sed for the specific purpose to develop group housing society. As at market survey & verbal communication with local dealer we got tion for the group housing land in this developing sector and no echase has taken place in current market due to the low demand & mical & real estate market condition for similar kind of property. As a available in public domain the FSI rate prevailing in this sector is 400/- to Rs.1,600/- per sq.ft. And taking into consideration all the e of the land and demand of flat in this sector we have taken sq.ft., which is reasonable in our view.

2.	VALUATION OF LAND			
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value	
a.	Prevailing Market Rate range	4 x Rs.2,86,00,000/- per acre (As per government norm- for the Residence Group Housing, the land is four times of the Agricultural land	Rs.1,400/- to Rs.1,600/- per ft. ² (FSI Rate)	
b.	Rate adopted considering all characteristics of the property	Rs.11,44,00,000/- per acre	Rs.1,500/- per ft. ² (FSI Rate)	
C.	Total Development Land Area considered (documents vs site survey whichever is less)	71295.49 m ² (17.6175 acres)	71295.49 m ² (17.6175 acres)	
d.	Total Permissible FAR	124766.915 m ² (1342978.596 ft. ²)	124766.915 m ² (1342978.596 ft. ²)	
e.	Total Value of land (A)	17.6175 acres x Rs.11,44,00,000/- per acre	1342978.596 ft. ² x Rs.1,500/- per ft. ²	
		Rs.201,54,42,000/-	Rs.201,44,67,894/-	

3.	VALUATION OF BUILDING CONSTRUCTION	
	Particulars	Expected Building Construction Value





			FAR	NON FAR
	Structure Construction	Rate range	Rs.1,400/- to 1,800/- per ft. ²	Rs.1,100/- to 1,400/- per ft. ²
		Rate adopted	Rs.1,550/-per ft. ²	Rs.1,250/- per ft. ²
		Covered Area	124617.254 m ² (1341367.66 ft. ²)	60537.198 m ² (649678.84 ft. ²)
	Value	Valuation	Rs.1,550/- per ft. ² X 1341367.66	Rs.1,100/-per ft. ² X 649678.84 ft. ²
	value	Calculation	ft. ²	RS.1,100/-per II. × 049070.04 II.
		Total Value	Rs.207,91,19,873/-	Rs.71,46,46,724/-
a.	Depreciation percentage		Ν	A
	(assuming salvage value % per year)		(Above replacement rate is calculated after deducting the prescribed depreciation)	
b.	Age Factor		Under co	nstruction
С.	Structure Type/ Condition		RCC framed stru	cture (Proposed)
d.	Construction Depreciated		Rs.279,37,66,597/-	
	Replacement Value (B)		n5.279,3	,00,097/-

4.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS		
	Particulars	Specifications	Depreciated Replacement Value
f.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)		
g.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		Rs.18,00,00,000/-
h.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs.18,00,00,000/-
i.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.14,00,00,000/-
j.	Depreciated Replacement Value (C)	NA	Rs.50,00,00,000/-

5.	MARKET/ S	SALABLE VALUE OF THE FLATS
C.	Total No. of DU	1094 DU
d.	Total No. of EWS	195 DU
e.	Total No. Villas	NA
f.	Total No. of Studio apartments	NA
g.	Total Proposed Salable Area for flats	NA
h.	Launch Price (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.5,500/- per sq.ft. on super area
	Government Circle rate	Rs.3,100/- per sq.ft



	New Booking Rate (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.7,500/- to Rs.8,000/- per sq.ft. on super area
i.	Remark	The new booking rates of the Flats in this society varies from floor to floor, size of the flat and location of the flat i.e. park facing, corner etc. This is a modern society and the builder has constructed modern flats as per the information available on public domains and the brochure. As per information gathered from the public domain & market participants of that area it is found that fresh booking rate of flats in this society varies between Rs.7,500/- to Rs.8,000/- per sq.ft. on super area. The booking rates of these flats is higher as compared to the prevailing resale rates of flats in the subject project.

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a one time cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.

VALUATION REPORT GODREJ NATURE PLUS, SECTOR-33, SOHNA



17.		CONSOLIDATED VALUE	
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value
a.	Land (A)	Rs.201,54,42,000/-	Rs.201,44,67,894/-
b.	Structure Construction Value(B)	NA	Rs.279,37,66,597/-
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs. 50,00,00,000/-
d.	Total Add (A+B+C)	Rs.201,54,42,000/- (Land Value Only)	Rs.530,82,34,491/-
e.	Additional Premium if any		
	Details/ Justification		
f.	Deductions charged if any		
	Details/ Justification		
g.	Total Prospective Fair Market	ΝΑ	Rs.530,82,34,491/-
	Value [#]	NA	(When Completed)
h.	Devended Off		Rs.531,00,00,000/-
	Rounded Off		(When Completed)
i.	EXPECTED REALIZABLE VALUE [^]		Rs.424,80,00,000/-
j.	Distress VALUE*		Rs.371,70,00,000/-
k.	Valuation of structure for	NA	Rs.279,00,00,000/-
	Insurance purpose		(When Completed)

(Rupees Five Hundred Thirty One Crores Only) (When Completed)

6.	Concluding comments if any	e. Valuation of the asset is done as found on as-is-where basis.
		h. Any kind of unpaid statutory, utilities, lease, interest or any other
		pecuniary dues on the asset has not been factored in the
		Valuation.
		i. Secondary/ Tertiary costs related to asset transaction like Stamp
		Duty, Registration charges, Brokerage, Bank interest etc.
		pertaining to the sale/ purchase of this property are not
		considered while assessing the Market Value.
		j. As per the scope of the assignment, Value assessment is subject
		to Assumptions, Remarks & Limiting Conditions mentioned in
		Point '7' below, R.K Associates Important Notes and Valuer's
		Remarks(Enclosure: 1)& other enclosed documents with the
		Report which will remain part & parcel of the report. Without these
		enclosures/ documents report shall stand null & void.



18.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
i.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
ii.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
iii.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
iv.	property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
V.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
vi.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
vii.	v
viii.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
ix.	and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
X.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
xi.	the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
xii.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to





pet the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
f this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when here was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the /aluation Report, the covered area present on the site as per site survey will be considered in the Valuation.
n case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and officiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets ather than their technical expediency.
Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank nterest,etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been actored in the Valuation.
/aluation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is mportant to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual udgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium or control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be he price at which any agreement proceeds. The final transaction price is something on which the parties hemselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
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R.K ASSOCIATES IMPORTANT NOTES:

- g. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- h. <u>COPYRIGHT FORMAT</u> This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.



GODREJ NATURE PLUS, SECTOR-33, SOHNA

ENCLOSURE: 1- VALUER'S REMARKS

C.	Fair Market Value [#] suggested by the competent Valuer <u>is that prospective estimated amount</u> of the subject asset/ property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
d.	Realizable Value ^ is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
e.	Forced / Distress Sale Value * is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
f.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
g.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
h.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
i.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
j.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
k.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
l.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
m.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
n.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
0.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
p.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
q.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report

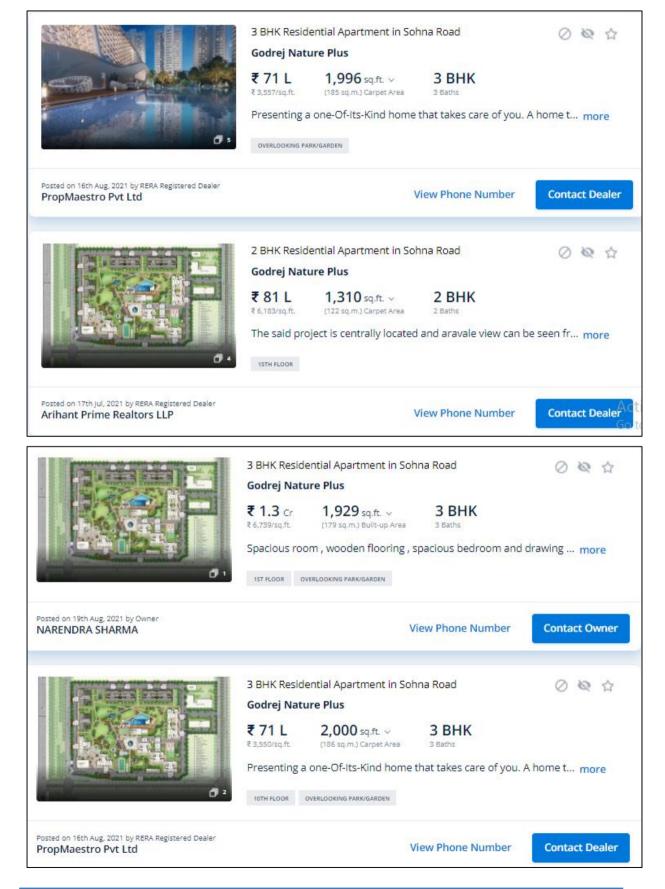


	holds good only upto the period of 3 months from the date of Valuation.
r.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and
	information came to our knowledge during the course of the work.
12.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
S.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
t.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
U.	Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
V.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
W.	Our Data retention policy is of <u>ONE YEAR</u> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
Х.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
у.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
Z.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/

GODREJ NATURE PLUS, SECTOR-33, SOHNA

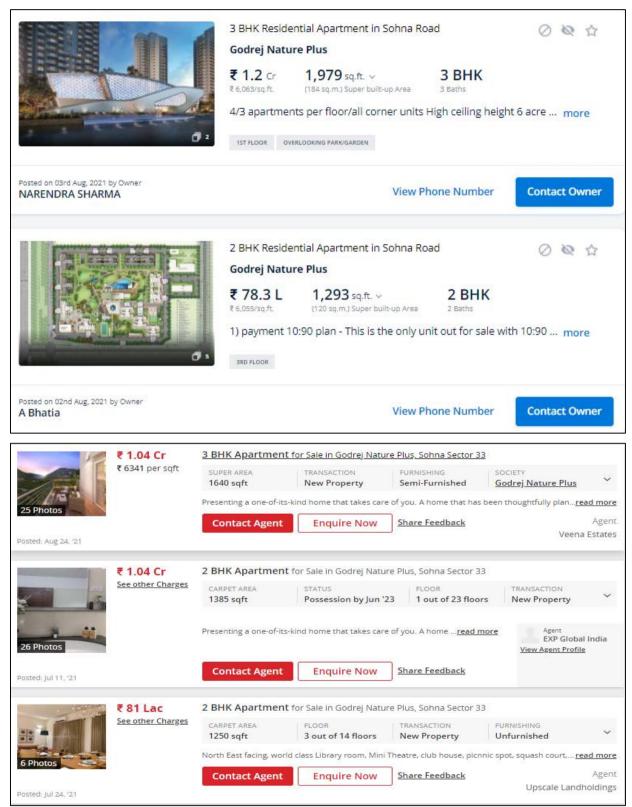
ENCLOSURE: 2– REFERENCE FROM PUBLIC DOMAIN

Resale Rate avialble in Public domain.



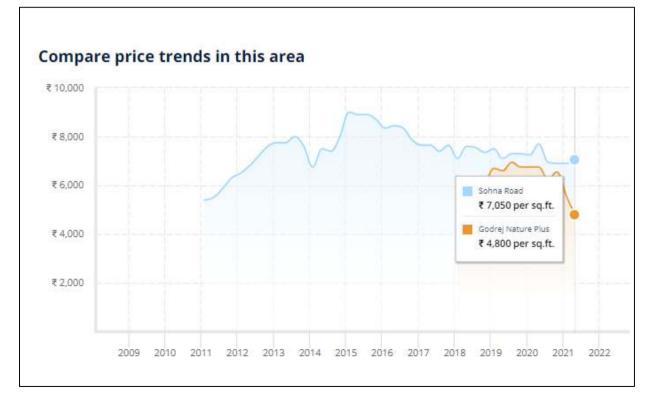








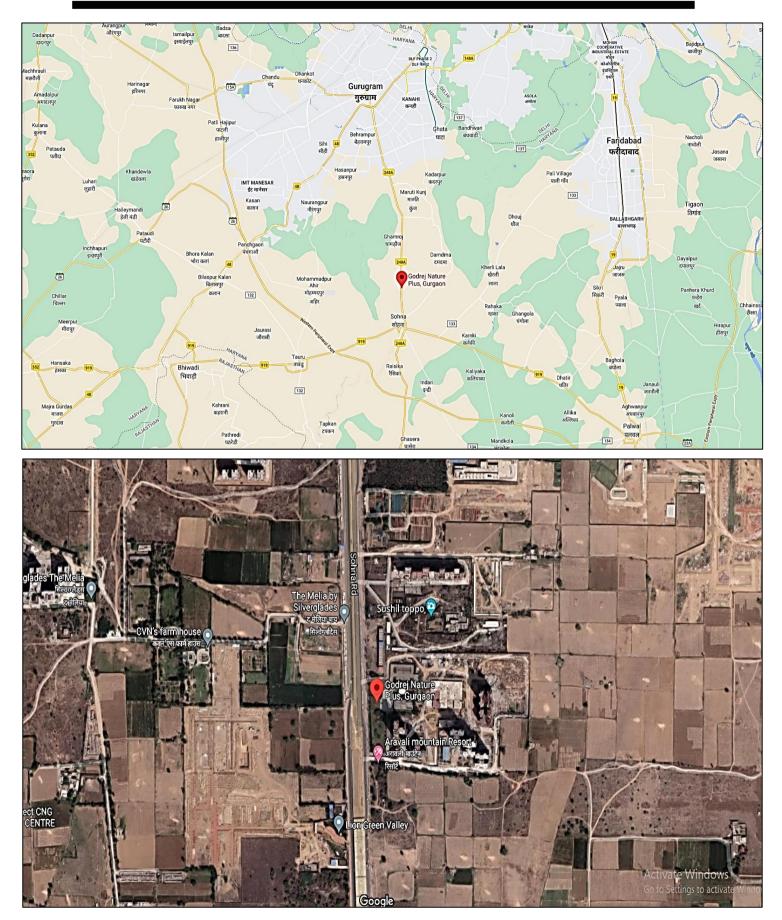
	₹ 70 Lac	2 BHK Apartment	for Sale in Godrej Nature	Plus, Sohna Sector 33				
	See other Charges	CARPET AREA 1020 sqft	STATUS Possession by Jun '23	FLOOR 5 out of 22 floors	TRANSACTION New Property	~		
1 Photo		Near to G.D. Goer Godrej is the number of Godrej is the number of Godrej is the number of the num	nka University one property, 200 years old co	ompany,:According to ti	me line constructio <u>rea</u>	d more		
Posted: Aug 21, 121		Contact Agent	Get Phone No.	Share Feedback	Platinum Pr	Agent roperty		
	₹ 98 Lac	3 BHK Apartment	for Sale in Godrej Nature	Plus, Sohna Sector 33				
	See other Charges	CARPET AREA 1600 sqft	STATUS Possession by Dec '22	FLOOR 8 out of 18 floors	TRANSACTION Resale	~		
25 Photos		Godrej Nature Plus in S	Sohna Road, Gurgaon by Valu	ie Homz Grou <mark>read more</mark>	Flatsfly Crisil Certified			
Posted: Jul 18, '21		Contact Agent	Enquire Now	Share Feedback	Operating Since: 20 View Agent Profile	08		
	₹ 81 Lac	2 BHK Apartmen	t for Sale in Godrej Nature	Plus, Sohna Sector 33				
	<u>See other Charges</u>	CARPET AREA 1000 sqft	STATUS Possession by Jun '24	FLOOR 8 out of 18 floors	TRANSACTION New Property	~		
25 Photos		ntroducing at Godrej S	Serenity, that purifies your liv	ing spaces, whi <u>read mo</u> r	re Shivsan Buildwell P	it		
Posted: Yesterday		Contact Agent	Enquire Now	Share Feedback	Genuine Listin 6500+ Buyer	gs		
	₹ 1.40 Cr	3 BHK Apartmen	t for Sale in Godrej Nature	Plus, Sohna Sector 33				
the second second second second		CARPET AREA 1746 sqft	STATUS Ready to Move	FLOOR 10 out of 22 floors	TRANSACTION New Property	~		
25 Photos		3 BHK, Multistorey Ap	artment is available for Sale ī	n Sohna Sector 33, Gurga	on for 1.4 Crore(s)			
25 Photos		3 BHK, Multistorey Ap	artment is available for Sale i	n Sohna Sector 33, Gurgao <u>Share Feedback</u>		Agent R Realty		





GODREJ NATURE PLUS, SECTOR-33, SOHNA

ENCLOSURE: 3- GOOGLE MAP LOCATION



GODREJ NATURE PLUS, SECTOR-33, SOHNA



ENCLOSURE: 4– CIRCLE RATES

	50 M				ond Half (W.e.f) 0	adavo	20	Rate	for the Year	2019-2020, First Half	
S.No	Name of Village			R-ZONE AREA		Agriculture Land (Rs. Per Acre)	Bhud Banjar Kadim(Rs Per Acre)	Residential (Rs. Per Sq. Yards.)		Rates of Land up to 2 a Is 25% more and SH or 10% m	all major Roads
14	Daula		T			4347800		2800	3600		
		2/10/11/12/11/13/ 5/16/1/16/2/17/1 //25/3 25/10//11/29/10m 9/10/11/12/19/20 12/19/20/21/22/3	6/1/16/2//17 12//5/6/15/1 2/19/20/21/1 /17/2/18/1/1 9//2/1/2/2/1/ him/10//12/19 0/21/22/215al 16//1/2/9/10/	3//1/2///7/13//8 /21/2/22/1/22/2 8/2/19/1/19/2/2 /2/2/2/9//3/1/3/2 //20/21/1/21/2/1 am/22//25/23//5 3/1/11/12/8/13/	¹ 21/1/21/2//2-22/12- 19/10/11/12/13/14/15/6//1/ 17/13/45/67/8/13/77//14/1 11/22/21/23/24/124/225/8 14/5/15/26 to 131/2/2/22/122/2/20//1/2/ /241410m/25/11/22/21/20/11/1/ 18/19/20/12/21/12/11/1/				17	NA	NA
	Dhunela INSIDE R-20NE & Commercial/instituti onal & Industrial	25/28//6/25/27//6 6/18/19/7min/13min/1 25/28//6/25/27//6 6/18/19/7min/20m	11/12/13/18/ 14/17/18min/ 5/10/12/15/2 hin/17/28/24/ 16/25/17/24/	to 7//16/19/22/1/2: 25//14/15/16/24 35//salam/34//1	48//2/3/30//7/8/9/10/1/2m U/29//6 to 10-12 to 15 29//6 U/2/23/24/255/26//14min/1 /25/36//4/5mla/5/36//2/	26000000		5400	7000	NH (25%)	3250000
15		4/5 to 24/ 25/11/1/2/3/4/7/1 17/47//salam/46/ 2//24-6//2-4-5-6-7- salam-11//1 to 15 11//16 to 20 & 22	42//2min/3/4 4/15/min/16/ /45/44/salam -8-13-14-15-1/ -4 salam-3//2 2 to 25 12//2	/5/6/7/8/9/min/ /25/40;alam/39;; /12//5/4/7/14/1; 6-17-18-28-24-25 11-12//1-2-3-8-9-; 1 to 25 13//11 to	44/25/34/salam/43//1/2/3/ Domin/11/12min to Jam/48/4/5/67/14/15/16/ /24/ khasra No 51/52/53- 10//34-5-6-7-8-13-14-15-5 00-11-12-13 10//16.17,18 25 14//salam 15//salam 3,5 28// 1 to 5 29//1 to 5	(#)					
÷	Public Utilites,Open Space Aggriculture Zone(As per Master Pian 2031)		Outside R-Za	one & Commerci	al Area	1300000		5400	7000	NH (25%)	162500

Rate List Tehsil Sohna District Gurugram 2019-2020,Second Half (W.e.f 」) えんれつ)

1 2	Value of Land Falling on National Highway will be 25 % more up to the depth of 2 Acers
	Value of Land Falling on State Highway and all Major Roads will be 10 % more upto the depth of 2 Acers
3	Land less then 1000Sq Y will be treated as residential for stamp duty collection.
4	Rates of Golden Height Sohna Pahar & Valley View Estate (Raiseena) 7000000/-per Acre
5	Rates of Pahar in all Villages will be 35% less than the agriculture land.
6	Any land for which change of land use (C L U) has been obtained the following rate will be Applicable
a.	Residential Ploted Colony -Three time of Aggricultre Rate
b .	Residential Group Housesing - Four Times Of Aggricultre Rate
с.	Commercial - Five Time of Aggricultre Rate
d.	Warehouse - Two Times of Aggriculture Rate
э.	Industrial - Two Times of Aggriculture Rate
f.	Institutional/Hospitals - Three Times of Aggriculture
7	HSIDC Udyog Kunj Alipur - 4500/- Per Sq. Yard
	Sub-Registrari Sohna, ताव Gurugram Gurugram Gurugram Registrar Gurugram.

VALUATION REPORT GODREJ NATURE PLUS, SECTOR-33, SOHNA

10 2 2020 Rate List Tehsil Sohna District Gurugram 2019-2020, Second Half (W.e.f) Rates for the Year, 2019-Rates for the Year.2019-2020, Second Half 2020, First Half Residential/Indepen Residential Commercial Sr. No Commercial Residential dent Floors Floor Without Without Roof Without Roof Floor Without **Right (Rs. Per** Right (Rs. Per Roof Right (Rs. Roof Right (Rs. Sq. Feet) Sq. Feet) Per Sq. Feet) Per Sq. Feet) **Group Housing Co-**1 2900/-NA 2900/-NA operative Societies (In Sq. Feet) **Group Housing** 3400 3100/-2 3100/-3400 Liscensed Colony (In Sq. Feet) 3500/-NA 3500/-NA **Floor in Liscensed** 3 Colony(In Sq. Feet) Shop in rest of NA 6800/-6800/-NA 4 Sohna without Roof Right (In Sq. Feet) Sub उप SDO(C) Sonna Gurugram (मा.) DRQ Gurugram Gur Deputy Commissioner-Cum-Sub-Registrar Registrar Gurugram. Gurugram Sohna

ASSOCIATES





ENCLOSURE: 5– PHOTOGRAPHS



FILE NO.: VIS(2021-22)-PL340-305-369

REINFORCING YOUR BUSINESS

VALUATION REPORT

GODREJ NATURE PLUS, SECTOR-33, SOHNA



Neiwork: 17 Aug 2021 15:54:40 GMT+05:30 Local: 17 Aug 2021 15:54:39 GMT+05:30 28°16'45:846"N 77*4'9.233"E Unnamed Road Gurgaon Haryana

