**(Annexure-Xl)**

**(To be issued on a letter Head)**

**TO WHOMSOEVER IT MAY CONCERN**

This reference letter is issued to certify that Er. Rakesh Kumar Agarwal, CA Sandeep Kumar Agrawal, Er. Sudhir Sharma, Er. Anil Kumar and Er. Rajani Gupta, directors/valuer **­­­­­­­­­­­­­­­­­­­­­­­­­­­­­­­­­­­­**of **M/S. RK ASSOCIATES VALUERS & TECHNO ENGINEERING CONSULTANTS PVT. LTD**.having its corporate office at D-39, 2nd Floor, Sector-2, Noida and branch office at Sunshine Tower, Unit no. 1212, 12th Floor, Plot No, 616, Senapati Bapat Marg, Dadar West, Parel, Mumbai, Maharashtra 400013 have worked/ empanelled/ was empanelled with this office as a valuer for conducting the valuation in the following Asset Class (es):

1. Plant & Machinery
2. Land & Building
3. Securities or Financial Assets / Stock and Trade

**2**. The above valuer entity had approximately conducted following number of valuations with us during the period of empanelment:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period of valuation conducted** | **Approximate nos. of Valuation conducted** | | **Approximate amount of valuation** | | |
| **Overall nos. of valuations (A)** | **Nos. of Non-retail valuations Out of (A)** | **Overall amount of valuation**  **(in Rs.) approx..** | **Amount of individual non-retail valuation** | |
| **Nos. of valuation with Market Value Above Rs. 100 crores** | **Nos. of valuation with Market Value of Rs.50 lacs to below Rs. 100 crores** |
| From the date of empanelment or since last 24 months whichever is earlier | 3 | 00 | 7,051 crores | 2 | 0 |
| Since last 12 months | - | - | - | - | - |

\*Non-retail = Corporate Loans

1. The valuation entity is capable, honest and professional and has completed its assignments successfully and satisfactorily during the period of empanelment.

Authorized Signatory

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Place: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_