**REPORT FORMAT:** CL-1 | Version: 1.0\_2018

# FILE No.: VIS(2023-24)-PL534-450-680 Date: 26-12-2023

* **CERTIFICATE NAME:** Certificate towards Date of Commencement of Commercial Operations (DCCO) of Sugar Plant located at Sitarganj, Uttarakhand.
* **PREPARED FOR ORGANIZATION:** State Bank of India, IFB, New Delhi
* **BORROWER COMPANY’S NAME:** M/s. JGN Sugar and Biofuels Private Limited
* **INDUSTRY TYPE:** Sugar Plant
* **ADDRESS OF THE PLANT:** JGN Sugar Mills, Pilibhit Road, Sitarganj, Sarkara, Uttarakhand- 262121

**TO WHOM IT MAY CONCERN**

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| **S. NO.** | **PARTICULARS** | **DESCRIPTION** |
| 1. | Date of Survey | 13-12-2023 |
| 2. | Date of Certificate | 26-12-2023 |
| 3. | Work Order Reference No. | SBI/IFB-ND/AMT-V/2023-24/188 |
| 4. | Documents provided for perusal | 1. Copy of TEV Report 2. Certificate from the Technical Consultant regarding Trial Run and Commissioning 3. List and details of Machines installed for enhancement 4. Cane Purchase details 5. Copy of Production Register 6. Copy of Electricity Bills and other related NOCs and Certificates |
| 4. | Borrowing Company | M/s. JGN Sugar and Biofuels Private Limited |
| 5. | Type of Asset | Sugar Plant |
| 6. | Type of Assessment | Certificate towards Date of Commencement of Commercial Operations (DCCO) |
| 7. | Scope of Assessment | Providing the Certificate towards Date of Commencement of Commercial Operations (DCCO) |
| 8. | Project Background | The original plant was installed in 1984-85 with the capacity of 1,250 TCD and it was later expanded to 2,500 TCD in 1989-90. Further, the Uttarakhand Sahakari Chini Mills Sangh Limited decided to lease the sugar mill to a concessioner on a long-term basis with the commitment to develop and expand the sugar mill as a sugar complex with backend facilities for manufacture of ethanol and produce surplus power for export, to achieve Techno-Financial viability.  Therefore, the plant is under a long-term lease between JGN Sugar & Biofuels Pvt. Ltd. and Uttarakhand Sahakari Chini Mills Limited. Currently, the plant is in the upgradation stage in two phases. As per the TEV report provided to us, Phase-I includes the upgradation of the current sugar plant capacity from 2,500 TCD to 3,240 TCD and setting up of 21.8 MW Co-generation plant and Phase-II involves the setting up of 3,000 TCD sugar syrup plant, 225 KLPD Ethanol processing plant. |
| 9. | Year of Installation | Originally installed in 1984-85. Further optimized in Sep. - October 2023. |
| 10. | Current Status | Plant was found to be in operation as on date of visit on 13.12.2023. |
| 11. | Comment on Date of Commencement of Commercial Operations (DCCO) | Sugar Plant achieved commercial operations on 31.10.2023. 21.8 MW Power Plant is yet to be installed. |

**METHODOLOGY ADOPTED:**

1. Plant inspection on 13.12.2023.
2. Reviewed the documents such as Monthly Production Register, Electricity Bills, Cane purchase details.
3. Commercial Operation Certificate issued by technical consultant Uttam Sucrotech International Pvt. Ltd.

**OBSERVATIONS:**

1. Uttam Sucrotech International Pvt. Ltd. is appointed as Technical Consultant as per TEV Report No. K&A/AAK/LDA/LDA/BJD-AAK/23-24/MF1286 dated August 11, 2023 for the Project of Capacity Optimization with Efficiency Improvements in Mill & Boiler House.
2. As per Uttam Sucrotech International Pvt. Ltd. certificate Plant achieved DCCO on 31.10.2023 after completing Trail run & commissioning.
3. Copies of Cane Purchase details, copy of Production Register, and copy of Electricity Bills was also reviewed to check the Plant operations.
4. As per observation made during site survey, the sugar plant was operational and all the machines were running as per their usage.
5. Based on the information provided and observation made during site visit, it is certified that the plant is in operation and the Date of Commencement of Commercial Operations is 31st October 2023.

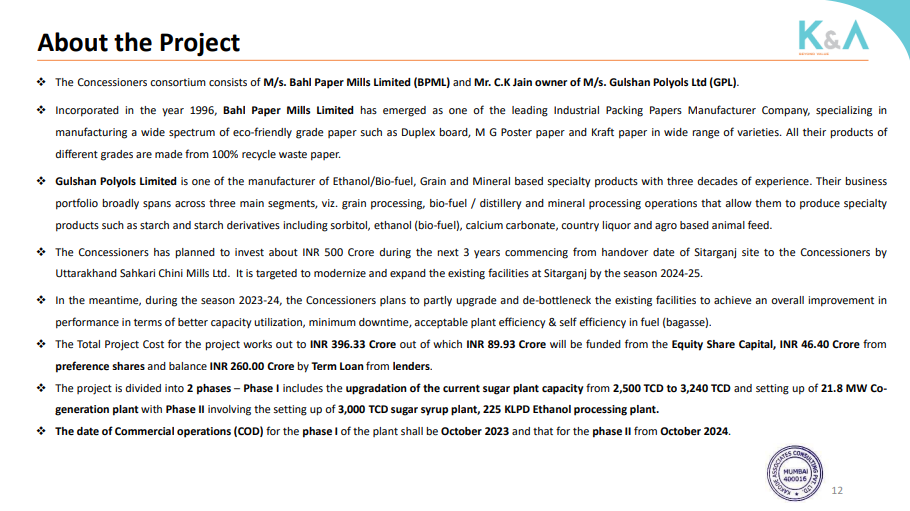
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| For R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd. | | |
| Survey Engineer | Engineer | L1/ L2 Reviewer |
| Manas Upmanyu | Manas Upmanyu | Sr. VP Projects |
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**DISCLAIMER:**

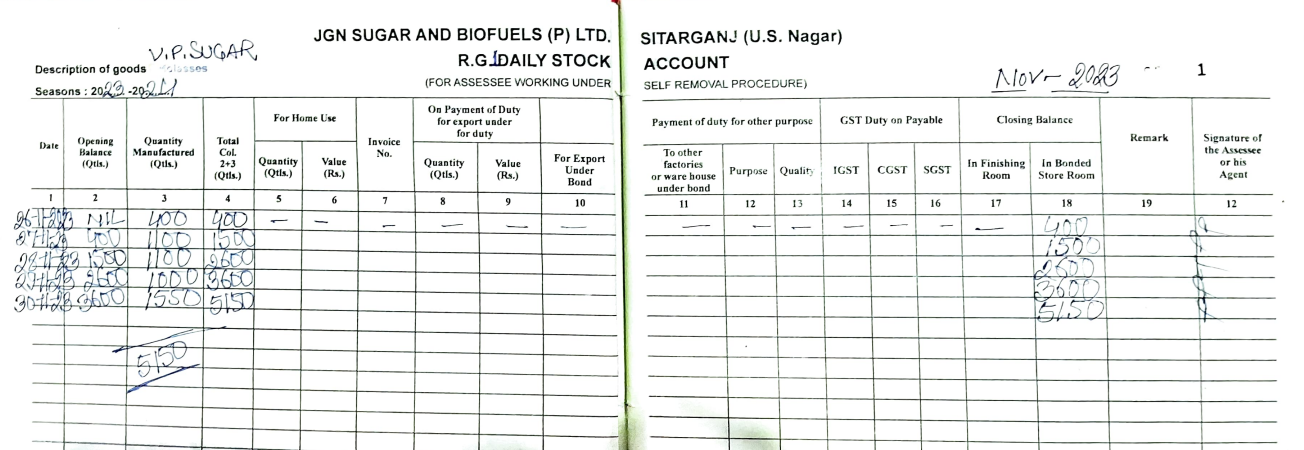
* 1. *During the course of the assessment, several information/ data/ inputs is referred made available to us by the company and in the event, this is found to be incorrect then this certificate would be null & void.*
  2. *This Certificate is stated on the basis of the site visit by the surveyor on 13.12.2023 and we don’t recommend any other sort of recommendation in our Certificate.*
  3. *This certificate doesn’t include any work related to drawing, design, sketch plan, machine conditions, economic life.*
  4. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.*
  5. *This certificate should not be used for any other purpose except as specified.*
  6. *Level 1 (Primary) scrutiny approach is applied within the limited time to the best of the possibility using specified best practices. Due care has been given while issuing the certificate, however, chances of error can’t be ruled out which may require detailed verification & scrutiny.*
  7. *This certificate is made at the request of the Bank.*

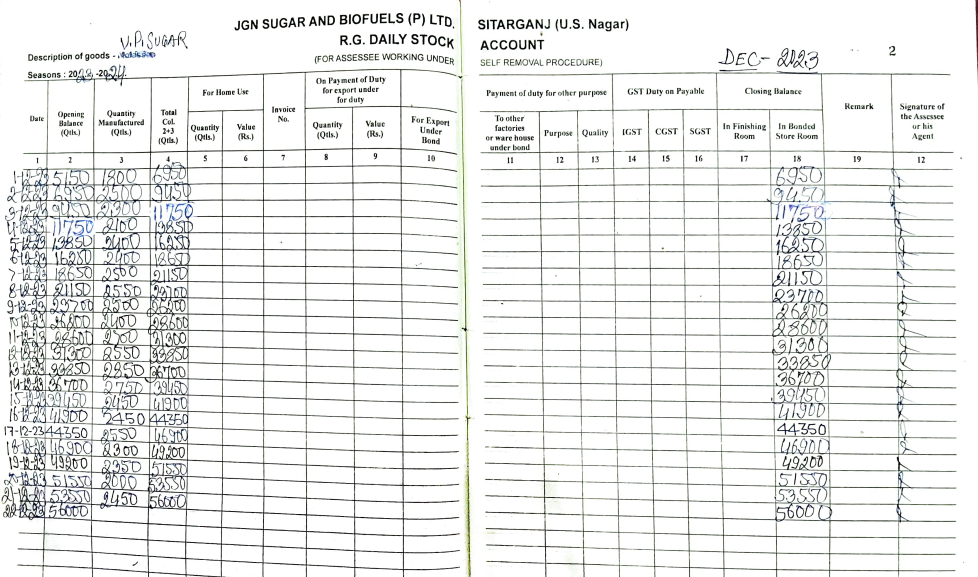
# ANNEXURE: I (DOCUMENTS REFERRED)

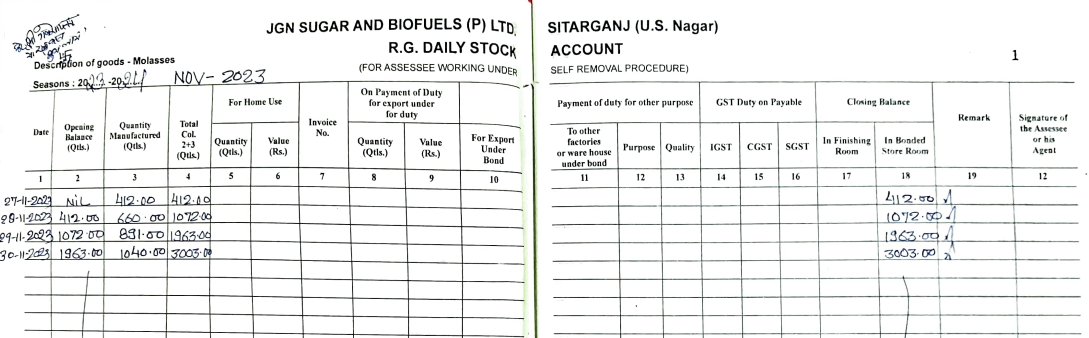
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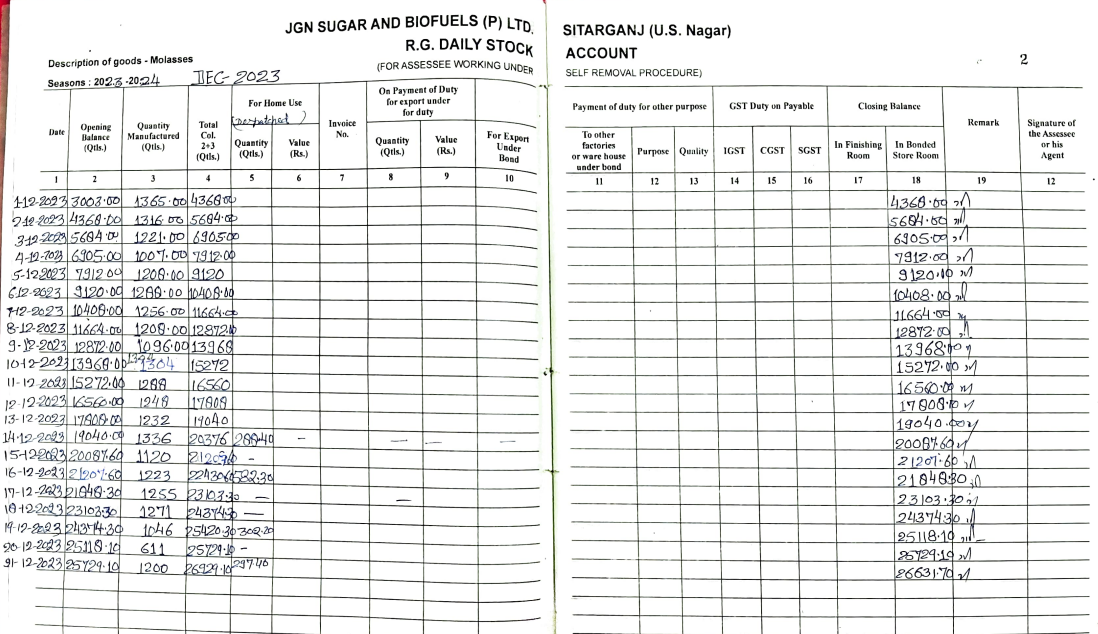


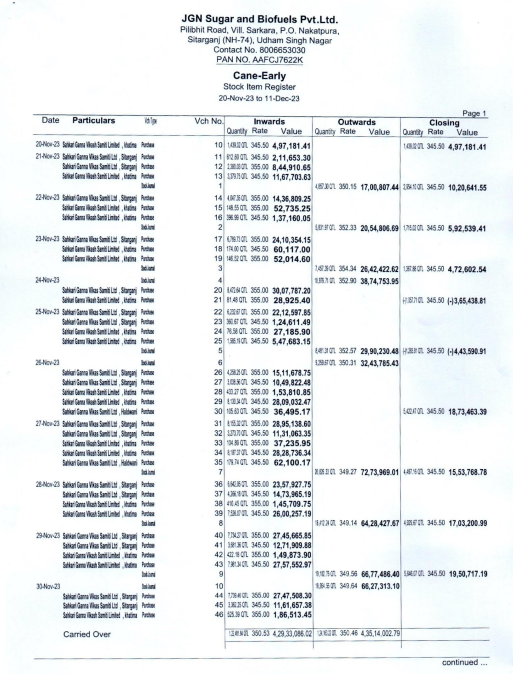


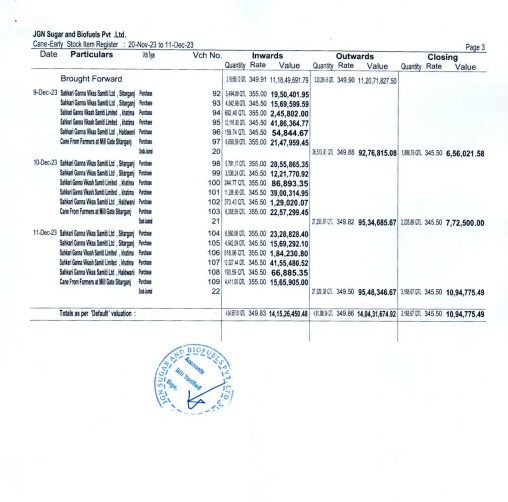
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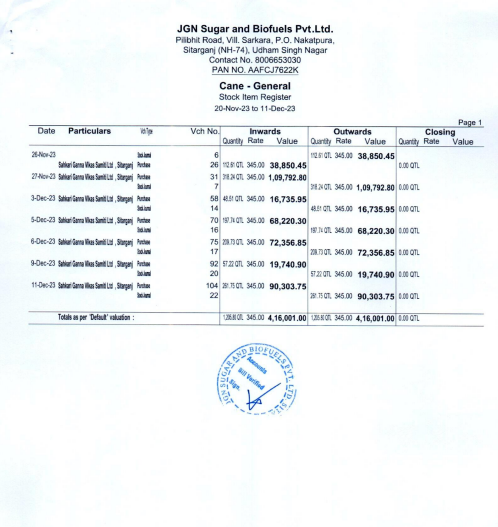
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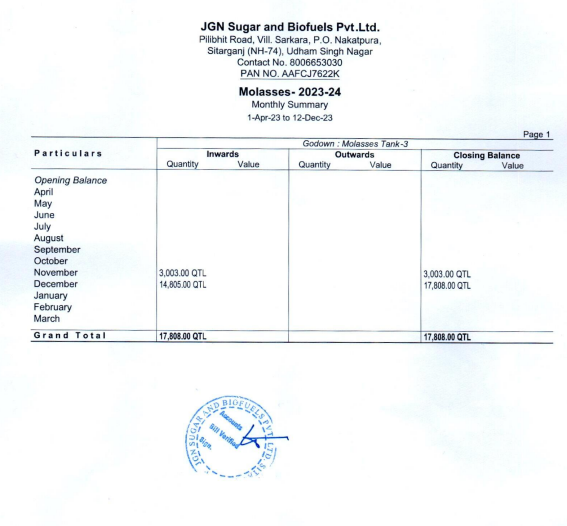


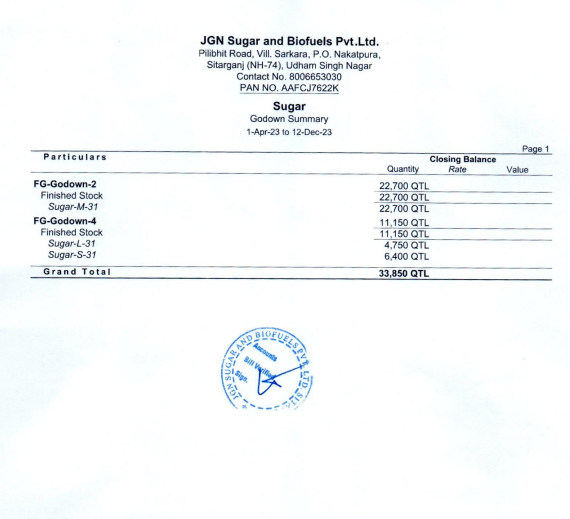


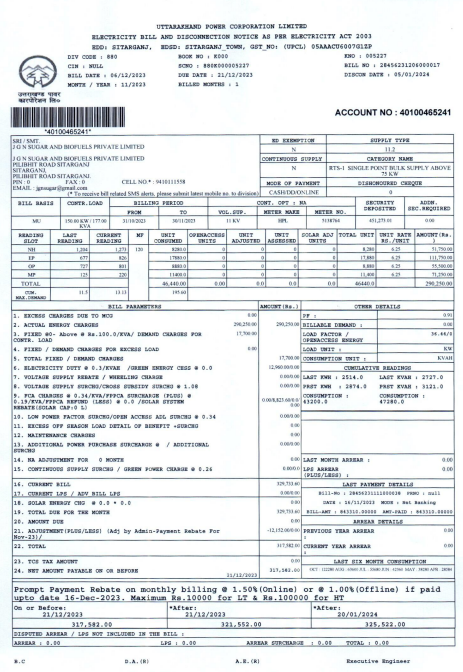


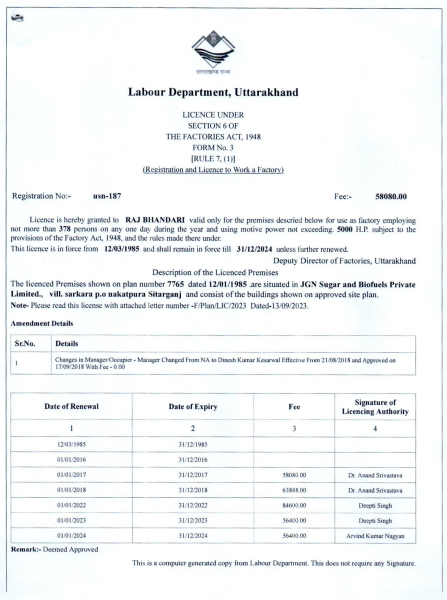


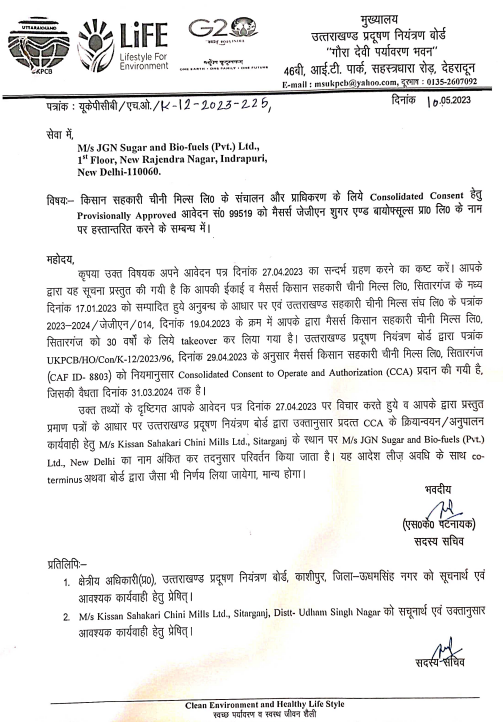


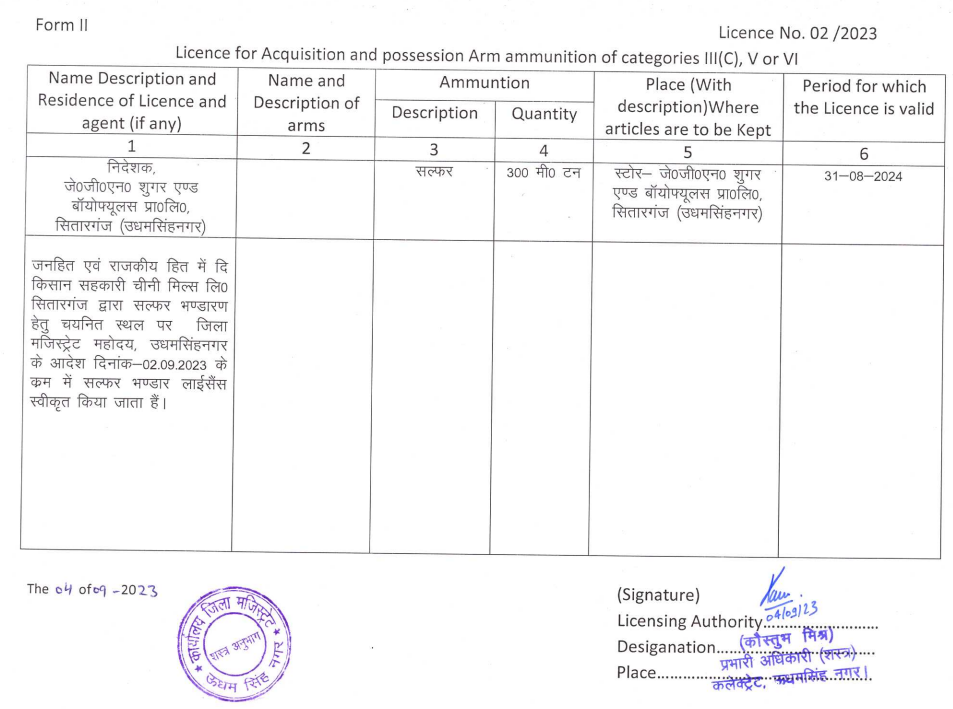
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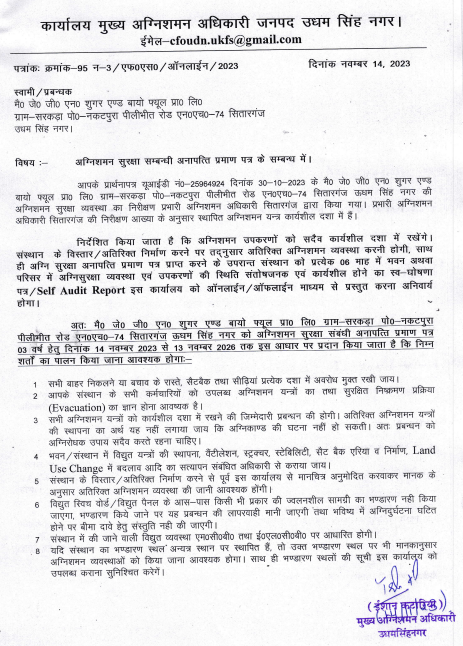
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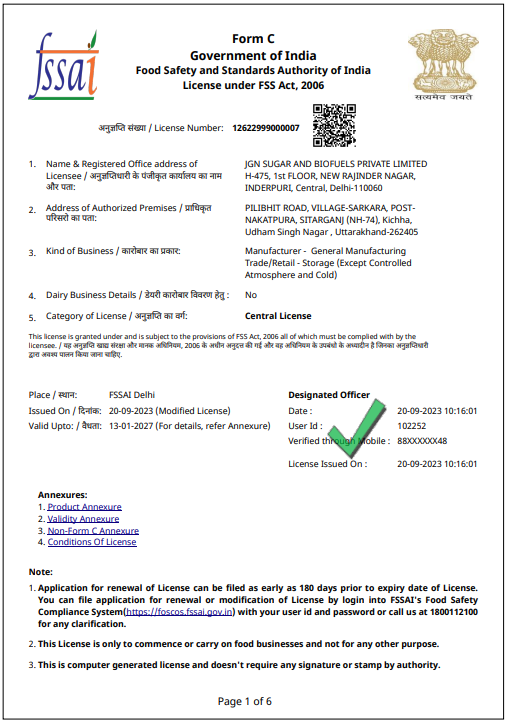
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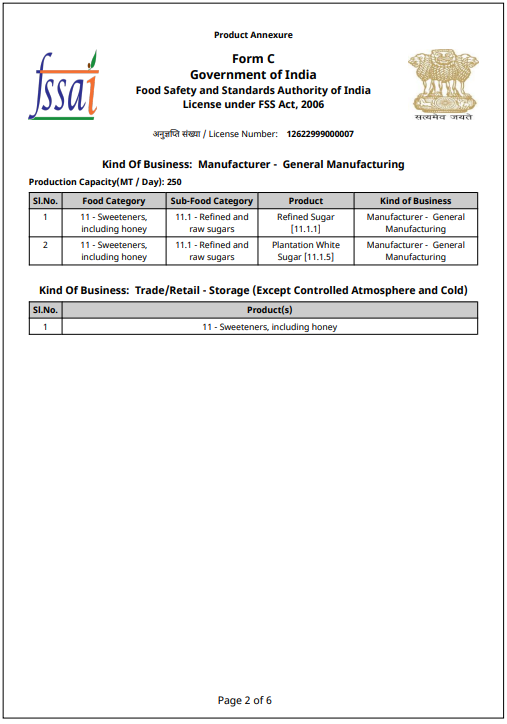
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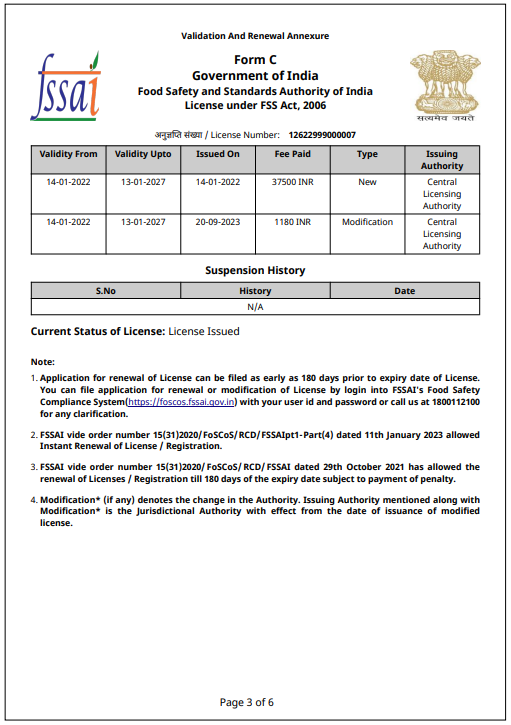


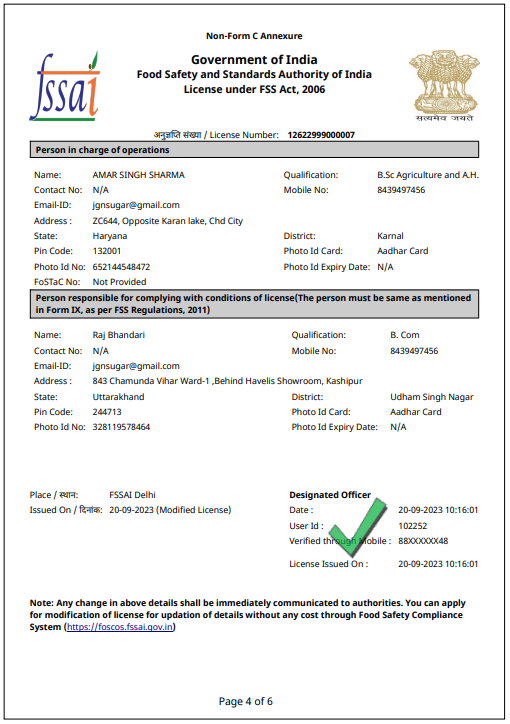
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