**File No.: VIS (2023-24)-PL541-455-685 Dated: 10/07/2024**

**INDEPENDENT ENGINEERING REPORT**

**OF**

**EXPANSION PROJECT OF**

**PAPER MANUFACTURING PLANT UNIT II**

**SITUATED AT**

**C-9, 10, 11 INDUSTRIAL ESTATE, PANIPAT ROAD, SHAMLI-247 776 (U.P.) INDIA**

**COMPANY/PROMOTER**

**M/S. NIKITA PAPERS LIMITED**

****

**REPORT PREPARED FOR**

**THE PRADESHIYA INDUSTRIAL & INVESTMENT CORPORATION OF U.P. LIMITED (PICUP), PICUP BHAWAN, GOMTI NAGAR, LUCKNOW-226010 (INDIA)**

***\*\*Important - In case of any query/ issue or escalation you may please contact Incident Manager at le@rkassociates.org. We will appreciate your feedback in order to improve our services.***

***NOTE: Please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.***

**IMPORTANT NOTICE**

***COPYRIGHT FORMAT:*** *This report is prepared on the copyright format of R. K. Associates Valuers & Techno Engineering Consultants (P) Ltd. (R. K. Associates) to serve our clients with the best possible information and analysis to facilitate them to take rational business decisions. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the advisory/ reference purpose for the organization/s as mentioned on the cover page of this report. Distribution or use of this format by any organization or individual other than R.K Associates will be seen as an unlawful act and necessary legal action can be taken against the defaulters.*

*This report is intended for the sole use of the intended recipient/s and contains material that is STRICTLY CONFIDENTIAL AND PRIVATE.*

***DEFECT LIABILITY PERIOD****: In case of any query/ issue or escalation you may please contact Incident Manager at valuers@rkassociates.org. Though adequate care has been taken while preparing this report as per its scope, but still, we can’t rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.*

*R.K Associates Important Notes and Part G–Disclaimer are integral part of this report and Value is assessment is subject to both of these sections. Reader of the report is advised to read all the points mentioned in these sections carefully.*

|  |  |  |
| --- | --- | --- |
| **TABLE OF CONTENTS** | | |
| **SECTIONS** | **PARTICULARS** | **PAGE NO.** |
| **Part A** | **REPORT SUMMARY** | 03-04 |
| **Part B** | **INTRODUCTION** | 05 |
| 1. Name of the Project | 05 |
| 1. Project Overview | 05-07 |
| 1. Project Location | 07 |
| 1. Scope of the Report | 08 |
| 1. Purpose of the Report | 08 |
| 1. Survey Details | 08 |
| 1. Methodology Adopted | 08-09 |
| **Part C** | **PROJECT TECHNICAL DETAILS** | 10 |
| 1. Plant Capacity | 10 |
| 1. Plant Production Chart | 10 |
| 1. Manufacturing Process Flow Chart | 11-12 |
| **Part D** | **PROJECT INFRASTRUCTURE SECTIONS & FACILITY DETAILS** | 13 |
| 1. Land Details | 13 |
| 1. Building & Structural Details | 13 |
| 1. Plant Machinery & Equipment | 14-18 |
| 1. Electrical Installation | 18-19 |
| **Part E** | **PROJECT CONSULTANTS, CONTRACTORS & SUPPLIERS** | 20-21 |
| **Part F** | **PROJECT COST & EXPENDITURE** | 22 |
| 1. Total Project Cost | 22 |
| 1. Current Stratus & Total Expenditure incurred till date | 22-38 |
| **Part G** | **STATUTORY & REGULATORY APPROVALS, CLEARANCES & NOC** | 39 |
| **Part H** | **PHOTOGRAPHS OF THE PLANT** | 40-43 |
| **Part I** | **IMPORTANT DOCUEMENTS** | 44-48 |
| **Part J** | **DISCLAIMER** | 49-51 |

|  |  |
| --- | --- |
| **PART A** | **REPORT SUMMARY** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Name of the Project** | **:** | Expansion of its existing Unit-I Project for Paper Mill by setting up Unit II with a capacity of 66000TPA (200 TPD) for manufacturing of Multi Liner Kraft Paper & Paper Board |
|  | **Name of the products** | **:** | Multi Liner Kraft Paper and Paper Board |
|  | **Project Location** | **:** | C-9,10,11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.) INDIA |
|  | **Name of the Company** | **:** | M/s. Nikita Paper Limited |
|  | **Board of Directors/Promoter** | **:** | 1. Mr. Naresh Chand Bansal 2. Mr. Mr. Ashok Kumar Bansal 3. Mr. Mr. Ayush Bansal |
|  | **Prepared for Organization** | **:** | The Pradeshiya Industrial & Investment Corporation of U.P. Ltd. (PICUP) PICUP Bhawan, Gomti Nagar, Lucknow |
|  | **Chartered Engineer Firm** | **:** | M/s. R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd. |
|  | **Date of Survey** | **:** | June 10, 2024 |
|  | **Date of Report** | **:** | July 10, 2024 |
|  | **Report Type** | **:** | Independent Engineering Report |
|  | **Purpose of the Report** | **:** | To examine the installation & verification of Capital expenditure, status of the Project in regard to the special facilities & incentives given to the company under Industrial Investment & Employment Promotion Policy 2017 |
|  | **Scope of the Report** | **:** | The scope of this report includes only the assessment & verification of installation, commissioning and capital expenditure incurred in Unit-II of the Project namely M/s. Nikita Papers Limited located at aforesaid address |
|  | **Documents produced for Perusal** | **:** | 1. Detailed Project Report 2. Approved map 3. List of Invoices with description of the items 4. Invoices of Items 5. CA Certificate (w.r.t. investment) |
|  | **Annexure with the Report** |  | 1. Detailed List of Items 2. Photographs 3. Other annexures |

|  |  |
| --- | --- |
| **PART B** | **INTRODUCTION** |

1. **NAME OF THE PROJECT:** Establishment of Paper Mill Plant Unit-II having a capacity of 60,000 TPA for Kraft paper and Paper Board by M/s. Nikita Paper Limited at C-9, 10, 11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.) INDIA.
2. **PROJECT OVERVIEW:** M/s. Nikita Papers Limited is operating an existing Paper Manufacturing Plant at C-9, 10, 11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.), having total capacity of 43,000 TPA on a total land area of about 40,800 sq. yards. Company intended to expand the production by setting up a Unit-II at the same location. For this purpose, company was granted Letter of Comfort vide ref. no. PICUP/Large/ Nikita Paper/1551B dated: November 14, 2023 from The Pradeshiya Industrial & Investment Corporation of U.P Ltd. (PICUP) under Rules for Uttar Pradesh Industrial Investment & Employment Promotion Policy, 2017 for providing various facilities/ incentives recommended for them to set up 66,000 TPA capacity Kraft Paper and Paper Board Plant as Unit-II with a capital investment of Rs.94.98 cr. (as per DPR) at Shamli district in the State of Uttar Pradesh.

As per DPR (Detailed Project Report), Nikita Papers Limited, founded in 1992, started with a daily production capacity of 30 metric tons of M.G. Kraft paper. Recognizing growing demand in the packaging industry, they're embarking on a major expansion project. This includes setting up a new plant specifically for Fluting Media Multi Liner Kraft Paper. As pert the DPR, the facility will feature cutting-edge machinery to enhance production efficiency and cost competitiveness. Notably, their production process will prioritize sustainability, using 100% Waste Paper as the primary raw material.

In this relation, company has informed PICUP dated: 22, November 2023 that they have implemented the project with fixed capital investment of Rs.82.67 Cr. for Unit II during the period of 13 July 2017 to 21 January 2021. The above mentioned cost also includes provision for cost escalation & contingencies, Preliminary & Preoperative expenses, Interest during Construction Period, Margin Money for working capital.

Top of Form

Bottom of Form

Therefore, PICUP has engaged R.K Associates for the assessment and verification of the factual position of fixed capital investment (Unit-II) made by the company from 13 July 2017 to 21 January 2021 completion of Unit-2.

Summary of the existing and expansion unit is given below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Product (s) Units** | **Total Capacity after expansion**  **(In TPA)** | | |
| **Unit-I**  **(existing)** | **Unit-II**  **(expansion)** | **Total** |
| **Kraft Paper** | 43,000 | 66,000 | 1,09,000 |

***Source: DPR Report***

***(Amount are In Rs. Crore)***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Particulars** | **Amount**  **(As per DPR)** | **Amount**  **(As per Company)** | **Amount**  **(As per IE)** | **Amount**  **(As per CA Certificate)** |
| 1 | Land | --- | --- | --- | --- |
| 2 | Buildings and Civil works | 5.5 | 5.43 | 5.89 | 5.83 |
| 3 | Plant and Machinery | 70.9 | 66.73 | 62.10 | 75.76 |
| 4 | Electricity Security | 0.2 | --- | --- | --- |
| 5 | Electric Installation | 1.08 | 1.08 | 1.08 | 1.08 |
| 6 | Preoperative (incl. IDC) | --- | --- | --- | --- |
| 7 | Margin Money for Working Capital | --- | --- | --- | --- |
| **Total Cost of the Project** | | **77.68** | **73.24** | **69.07** | **82.67** |

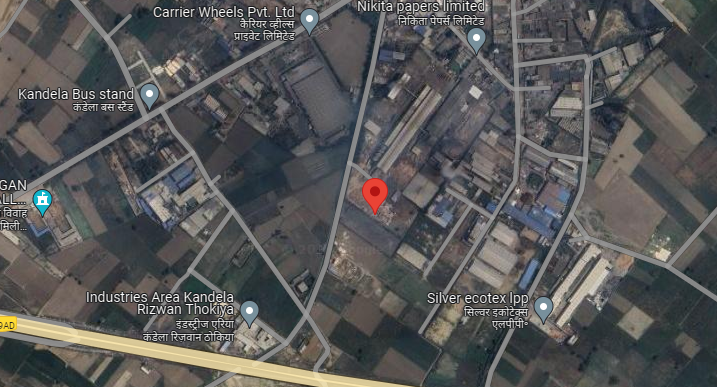
**Note:**

* Detailed breakup of the same is available in later section of the report.
* In our assessment, cost related to Preliminary & Preoperative expenses, Interest during Construction Period, Margin Money for working capital have not been considered as per the rules under Uttar Pradesh Industrial Investment & Employment Promotion Policy, 2017.

Presently, Unit-II has been completed & Operational. Accordingly, it has been analyzed and verified in this report only for fixed capital investment amounting of Rs.73.24 crore (As per Company). Company has obtained some preliminary statutory, non-statutory approvals & clearances and Building Plan Approval from UPSIDA. Details of NOCs and approvals have been attached below in the report.

1. **PROJECT LOCATION:**

|  |
| --- |
| Postal Address |
| C-9,10,11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.) INDIA |
| Google Coordinates |
| 29°25'03.8"N 77°15'33.7"E |
| Overview Of Location Infrastructure |
| Uttar Pradesh State Industrial Development Corporation (UPSIDC) Shamli is situated C-9, 10, 11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.) INDIA. Shamli is a prominent industrial area known for its industrial estates and manufacturing units. Here's an overview of the location:  **Location:** the subject property is located in C-9, 10, 11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.) INDIA which is 500Mtr from National Highway 709AD.  **Industrial Focus**: UPSIDC Shamli is one of the key industrial estates developed by UPSIDC (Uttar Pradesh State Industrial Development Corporation). It caters to various industries including manufacturing, processing, and warehousing.  **Infrastructure:** The industrial area is equipped with modern infrastructure facilities such as roads, drainage systems, power supply, and water supply to support industrial operations. |



***Image source: Google Map***

1. **SCOPE OF THE REPORT:** To verify and examine the commissioning, installation and capital expenditure verification incurred by M/s. Nikita Papers Limited at site (Building, Plant & Machinery and Electrical Installation/Misc. Fixed Assets) in completion of Unit-II from 13 July 2017 to 21 January 2021, under Industrial Investment & Employment Promotion Policy 2017 of Govt. of U.P.

*All the assessment carried out for the project is done based on the documents provided to us and its correlation by the Engineering team through site inspection and various other discussions with the project proponents and its able resources and thus forming an opinion out of it. This is not a Plant capacity confirmation assessment.*

1. **PURPOSE OF THE REPORT:** To examine the installation & verification of Capital expenditure, status of the Project in regard to the special facilities & incentives given to the companies under Industrial Investment & Employment Promotion Policy 2017.
2. **SURVEY DETAILS:** This plant has been surveyed by our Engineering team on June 10, 2024. Site inspection was done in the presence of the plant representatives Mr. Atul Aeron. All the details pertaining to physical setup and progress of the plant have been cross checked as per the documents/ information provided to us.

The photographs have been taken of all different sections of the plant to give a clear visual representation of the plant establishment. As per the discussion during the survey, Unit-II was found to be completed & operational.

1. **METHADOLOGY ADOPTED:**
2. Study of Detailed Project Report to know the Project plan & estimates.
3. Study of Project Work Order, Invoices.
4. Site visit by our engineering team to assess the project execution status on the ground at the site.
5. Collection of various documents and information from the company through e-mail.
6. Study and analysis of the documents and information obtained from the company and their correlation with the observations during site survey.
7. Other information obtained regarding the project from the sources in the public domain.
8. Building & Civil work capital expenditure assessment is done based on the Market Plinth Area Rates.
9. Plant & Machinery capital expenditure assessment is done based on the Invoices provided by the company for the machines found on the site.

|  |  |
| --- | --- |
| **PART C** | **PROJECT TECHNICAL DETAILS** |

1. **PLANT CAPACITY:** Currently the plant is operational at the following capacity as described in the below table:

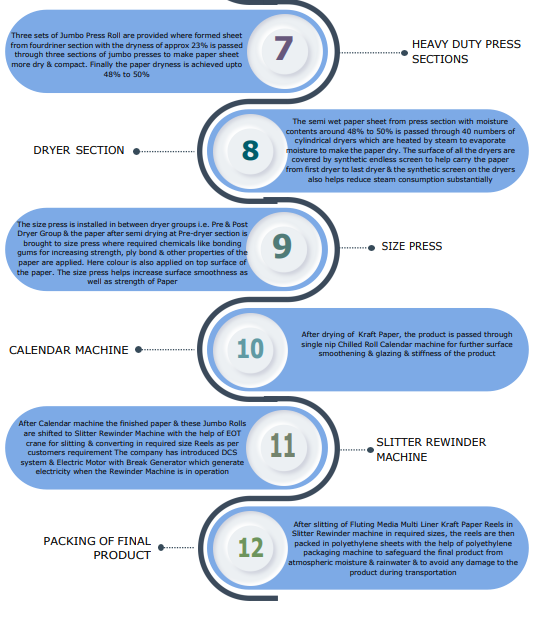
*Capacity (in TPA.)*

|  |  |  |  |
| --- | --- | --- | --- |
| **Product (s) Units** | **Total Capacity after expansion**  **(In TPA)** | | |
| **Unit-I**  **(existing)** | **Unit-II**  **(expansion)** | **Total** |
| **Kraft Paper** | 43,000 | 66,000 | 1,09,000 |

*Source: DPR report*

1. **PLANT PRODUCTION CHART:** Company has provided us the production data for Kraft papers for last six months i.e. From March 2023 to June 2024 for combined unit I & II. A visual representation in the form of a bar chart has been given below.
2. **MANUFACTURING PROCESS FLOW CHART:**

****

****

|  |  |
| --- | --- |
| **PART D** | **PLANT INFRASTRUCTURE SECTIONS & FACILITY DETAILS** |

1. **LAND DETAILS:** M/s. Nikita Papers Limited is presently operating on the land parcel measuring 40,800 sq. yards. Plot details have been mentioned below:

**Table No.01**

|  |  |
| --- | --- |
| PARTICULARS | DETAILS |
| Total Land Area purchased | Plot No. C-9, 10, 11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.) INDIA  Total: 40,800 sq. yards |
| Location | UPSIDC, 11 Industrial Estate, Panipat Road, Shamli-247 776 (U.P.) INDIA |
| *Remarks:*   * *Since this is an expansion project (Unit II) on existing land, land value has not been considered in the capital expenditure.* * *No additional land has been added to the expansion project.* | |

1. **BUILDING & STRUCTURAL DETAILS:** As per the expansion plan following single building shed have been built under Unit II. Details of the building is as shown below:

**Table No.02**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S. No.** | **Particulars** | **Floor** | **Type of Structure** | **Height**  **(in ft.)** | **Area  *(in sq. mtr.)*** |
| 1 | Building | Ground floor | RCC & Shed | ~35 | 5,338.46 |

|  |
| --- |
| ***Observation & Comments:***   * *During the site survey, it was observed that the building structure consists of a ground floor and first floor.* * *As per the information provided by the representative, the civil cost only consisted of the Main Shed. Rest of the structures, foundation are included in Plant and Machinery expenses head.* |

1. **PLANT MACHINERY & EQUIPMENT:** M/s. Nikita Papers Limited has installed following machineries as shown in Table 03 below for setting up Paper Mill Plant having installed capacity of 66,000 TPA for the manufacturing of Kraft Paper in Unit-II with a capital investment of Rs.75.76 crores as shown by the company. Below table is the extract of major machines only out of the total expenditure.

**Table No.03**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. NO.** | **SUPPLIERS** | **Details** | **AMOUNT ( In lacks)** |
| 1 | Qingdao Dayuanji International China | Paper Machine Finish Deckle 4200mm | 601.78 |
| Dandong Xincing Paper Machine China | Machine, Oreyers | 76.14 |
| Saloni Paper Machines Pvt Ltd Vapi | Wire Parts, Head Box | 678.23 |
| Saurnya International Company China | Size Press & Rolls | 124.77 |
| Alliance International DWC - LLC | De-Watering System | 155.90 |
| Shandong Guiyan Advanced China | De-Watering System | 2.35 |
| Shandong Zeying Machinery China | De-Watering System | 6.81 |
| Jasch Industries Ltd Sonipat | Scanner | 75.00 |
| Ashoka Rolls Mers Pvt Ltd Delhi (NP) | Rolls | 15.68 |
| Zenith Rollers Private Limited Noida (NP) | 17.54 |
| Confetti (India) Pvt. Ltd., Ghaziabad | 0.27 |
| H & T Engineers Saharanpur (NP) | 21.57 |
| Hydrotech Engineers & Contractor | 4.96 |
| J B Rolling Mills Ltd Kala Amb | 18.66 |
| Bajrang Steel Corporation Ghaziabad | 3.94 |
| Bry Air (Asia ) Pvt Ltd Alwar | 9.06 |
| Mala Padmavati Metals Delhi | 22.88 |
| Mangal Deep Steels Ghaziabad | 43.52 |
| Rainbow Steels Ghaziabad | 6.56 |
| Rochling Industrial Austria | 3.41 |
| 2 | Zibo Huacheng Imp And Exp China | Vacuum Pumps | 31.44 |
| Kkt Shakti Hitech Pvt Ltd Hydrabad | 47.50 |
| 3 | Zhengzhau Yunda Paper China | Pulp Section Complete | 407.85 |
| Welfang Sanding Machinery Co. Ltd China | Gravity Disc Thickner | 36.67 |
| Qingdao Besthing Metal Material Co Ltd China | 74.58 |
| Star Industries, M Nagar | 8.00 |
| Creative Enterprises Ghaziabad (NP) | 16.32 |
| AVS Impoter, Muzaffarnagar | 4.90 |
| Pipe & Section Pvt Ltd Sahibabad | 5.02 |
| 4 | Maruti Steels Ghaziabad | Pulper Conveyor | 12.30 |
| M. L Ispat Ghaziabad | 10.53 |
| 5 | Rasman Technologies Pvt Ltd Lucknow | Gear Boxes | 21.29 |
| Premimum Transmission (P) Ltd WB | 31.25 |
| 6 | Maruti Industries Ahamadabad | Process Valves/ Pipe Lines | 67.22 |
| A To Z Indstrument & Automation, Meerut | Control Valves | 19.01 |
| Agarwal Mill Store M Nagar (NP) | 56.05 |
| Akiva Industries Private Limited, M. Nagar (NP) | 16.60 |
| Anant Enterprises M. Nagar (NP) | 176.73 |
| 7 | Coronet Engineers Pvt Ltd Sonepat | AC Drive System for | 210.81 |
| KGV Automation Ghaziabad | Main Machine | 11.95 |
| Vizen Solution Faridabad | Standlone drive for | 49.21 |
| TPS Automation Pvt. Ltd Delhi | Other applications | 9.59 |
| Pneumech Hydro Systems, Ghaziabad | 6.98 |
| Pioneer Automation & Engineers Ghaziabad | 3.02 |
| Nuhydro Automation Procuts Noida | 18.96 |
| Verma Engineers Roorkee | Electric Motors 226 nos. | 174.83 |
|  | Inverter Duty Motors |  |
| Durga Bhai & Co. Delhi | Cables, Busbars, Lighting | 54.73 |
| Uttam Electric Store Muzaffar Nagar | Other Misc. Electricals & Pnels | 25.66 |
| Mahendra Electric Engineering Works (NP) M. Nagar | 143.73 |
| Classical Sharanpur | 8.64 |
| Grandlay Electricals (India) Sonepat | 53.84 |
| Udit Engineers Aligarh | 34.04 |
| Ashoka Electricals Saharanpur | 30.74 |
| Jastech Systems Pvt. Ltd. | 28.45 |
| Ideal Power Solutions Kashipur | 4.44 |
| 8 | Venus Engineers Alwar | EOT Cranes for Machine & | 68.21 |
| Raj Ria Industries Shamli | Finishing House 6 nos. | 16.00 |
| 9 | Forbes Marshall Pvt Ltd Pune | Steam & Condensate System | 106.47 |
| Krohnemarshall Pvt Ltd Pune | for Paper Machine | 6.64 |
| 10 | Changzhou Qianye Trading China | Automatic Rewinder Slitter | 229.46 |
| Rasheed Ahmad & Sons Muzaffar Nagar | with Drives & Automation | 15.42 |
| M/s Satya Forklift Engineering and Equipments Private Limited | 13.65 |
| Packmach System Noida | 9.23 |
| Shiv Darshan Tractors Shamli | 3.37 |
| Shiv Equipments Private Limited Mohan Nagar | 15.11 |
| 11 | Ganjoo Pumps "N" Projects Noida | Complete Pulp Pumps | 75.27 |
| Kansal Pumps Pvt Ltd Meerut | 74.61 |
| 12 | Shalimar Wires Industries, Kolkata | Complete Paper Machine | 9.77 |
| Voith ( Paper Fabric India Ltd Faridabad (NP) | Wires & Felts (Fabrics) | 49.46 |
| 13 | Stark Engineering Pvt. Ltd m Nagar (NP) | SS Silos & Tanks for | 102.68 |
| Vishal Steels Mumbai | Process Water Storage | 87.82 |
| Gulzar Brothers | Machinery Parts & Accessories | 21.75 |
| Aarnesh Air Products Pvt Ltd Noida | 1.11 |
| Vision Associates Delhi | 7.21 |
| Yakshat Trading Co. Samalkha (NP) | 5.82 |
| Vora Engineering Co. Pvt. Ltd. | 3.58 |
| Weld One Technologies, Meerut | 1.79 |
| Yash Enterprises Dekhi | 0.04 |
| Tilak Hardware Paints Saharanpur (NP) | 5.75 |
| Supreme Industries Yamuna Nagar | 2.15 |
| Suryoday Textile Factory, Ahmedabad | 0.69 |
| Abbott Air System Faridabad | 2.23 |
| Abhinandan Pershad & Bross Meerut (NP) | 2.05 |
| Aeron Industries Delhi | 3.44 |
| Ahuja Bearing Corporation Delhi (NP) | 1.94 |
| Airgen Equipments Sahibabad (NP) | 5.85 |
| Ajay Agencies Muzaffar Nagar | 0.96 |
| Alka Auto Associates, M. Nagar | 2.37 |
| Allience Inc Gurugram | 2.42 |
| Amit Plate Yards Govind Garh Punjab | 2.73 |
| Amrock Ahmdabad | 7.83 |
| Aqueous Consultant & Engineers Meerut (NP) | 0.53 |
| ARH Technoogies Pvt Ltd Noida | 0.95 |
| Bedi Machine Tools Muzaffar Nagar (NP) | 0.17 |
| By Purchase through Amazon / Cash | 0.28 |
| Daulat Ramm Paras Ram, Panipat | 0.84 |
| Deepak Ceramic & Allied Products (P) Ltd M. Nagar | 0.35 |
| Deepika Diesel Services Panipat | 0.18 |
| Divya Computers Shamli | 1.35 |
| Doon Traders Dehradun (NP) | 2.90 |
| Duvera Delhi | 0.90 |
| EWAC Alloyes Ltd | 3.40 |
| G M Colours Muzaffar Nagar | 0.14 |
| Ganpati Traders Muzaffar Nagar (NP) | 0.05 |
| Garg Electric Storemeerut (NP) | 0.35 |
| Goel Polymers Shamli | 0.48 |
| Harbansh Singh & Sons Saharanpur | 3.14 |
| Harshit Aggarwal Muzaffar Nagar | 0.64 |
| Inder Sen & Sons (N) Shamli | 1.89 |
| Indian Electrods Shamli (NP) | 0.45 |
| Indo Flotech Meerut | 0.93 |
| Industrial Sales Corporation Muzaffar Nagar (NP) | 0.02 |
| Industrial Marketing Services Delhi | 0.87 |
| J. K. Enterprises Ludhiana | 0.02 |
| J. N Gupta & Co Delhi (NP) | 3.68 |
| Janeshwar Dass Rajesh Kumar Gupta Shamli | 0.10 |
| Jay Trading Company Baraut | 0.84 |
| K P Rathaur Engg Works Faridabad | 2.41 |
| KEY Engineers Muzaffar Nagar | 0.01 |
| Krishan Kumar Rajesh Kumar (NP) Shamli | 0.28 |
| Krishna Electric Store, Shamli | 0.14 |
| Kumar Sales Corporation Dehradun | 1.79 |
| Kumar Sanitary Store Shamli (NP) | 0.08 |
| Lokpal Industries Noida | 0.14 |
| M.G. Electrica Nashik | 0.39 |
| M.M Industries Ghaziabad | 4.52 |
| Mahadev Enterprises, Karnal | 1.19 |
| Mangum Engineers India Pvt Ltd Noida (NP) | 6.21 |
| Maheshwari Oil Traders M. Nahar (NP) | 8.90 |
| Man Energy Solution India Pvt Ltd Bangalore | 0.41 |
| MBM Engineering Infotech Ltd Sahibabad | 13.81 |
| Mishkat Casting & Engineering Works | 1.87 |
| MNC Engineering Delhi | 5.00 |
| Mukesh Radios, Shamli | 0.17 |
| Multi Weigh (India) P Ltd Chandigarh | 0.55 |
| National Plywood Stores, Shamli | 0.13 |
| Newtech Engineers | 0.20 |
| Nitin Enterprises Delhi | 1.01 |
| Noor Industries M. Nagar | 0.95 |
| Nuvoco Vistas Corp Limited Chittorgarh (RAJ) | 4.30 |
| Onkar Enterprises Panipat | 10.34 |
| Orient Machino - Tech Pvt Ltd Muzaffar Nagar | 0.90 |
| Oxford Paints (India) , Shamli | 3.77 |
| Pawan Hardware Store M Nagar (NP) | 1.52 |
| Pie Tech Engineering Faridabad | 1.33 |
| PPI Systems, Ahmedabad | 1.01 |
| Prakash Engineers Muzaffar Nagar | 0.20 |
| Premhari Steels Pvt Ltd Ghaziabad | 0.95 |
| Prime Portable Cabin Noida | 1.65 |
| Rajan Vishvakarma Engineering, Katauli | 0.18 |
| Ruchira Enterprises M Nagar (NP) | 0.15 |
| Rudra Instruments Roorkee | 0.04 |
| S.V Metals & Extrusions Pvt Ltd Noida | 1.49 |
| S.M. Sales Agencies, M. Nagar | 0.44 |
| S.S Nain Contractor Shera Panipat | 1.25 |
| Safelift Engineers Delhi | 4.10 |
| Sai Baba Enterprises Bhavnagar | 1.66 |
| Sanmati Chemical Shamli (Np) | 2.55 |
| Shabbar Engineering Work Saharanpur (NP) | 0.09 |
| Shree Balaji Traders Meerut (NP) | 4.27 |
| Shree Lakshmi Pipes Gobindgarh | 6.90 |
| Shree Shree Ji Shamli | 0.32 |
| Shri Arihant Lighting Ghaziabad | 0.60 |
| Cash | 0.02 |
| Siddharth Electronics Shali (NP) | 0.20 |
| Sona Contractor Delhi | 0.34 |
| SS Khera & Co. Delhi (N) | 0.60 |
| 14 | Krofta Engineering Ltd Delhi | Effluent Treatment Plant | 28.50 |
| Errrand Enterprises Delhi | 1.10 |
| Creoie Exim Ghaziabad | 0.33 |
| 15 | Mago Thermal Pvt Ltd Muzaffar Nagar | Low Pressure Boiler | 482.85 |
| Bansal Refractories M. Nagar | 12.20 |
| Shib Dass & Sons Pvt Ltd Delhi | 13.89 |
| Mittal Refractories M. Nagar (NP) | 2.16 |

|  |
| --- |
| ***Observation & Comments:***   * *List of the machines have been shared by the company.* * *Machines have been verified based on the above list and the Invoices provided based on sample verification including the major machineries during site inspection. Major Machines which have been checked against the Invoices are mentioned in table 09 below.* * *The plant was operational at the time of survey.* * *Machinery Foundation cost has been added separately to the overall machine cost in table no.09.* |

1. **ELECTRICAL INSTALLATION / MISC. FIXED ASSETS:** Suppliers list for Electrical Installation/ Misc. Fixed Assets work on Unit-II building are given below:

**Table No.04**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S. No.** | **Suppliers** | **Bill No.** | **Bill Date** | **Amount** |
| 1 | Annu Electricals Buland Shahr | 97 | 11-08-2020 | 9,75,000.00 |
| 2 | Jain Electric Contractor Kairana | 33 | 10-09-2020 | 63,000.00 |
| 3 | Jain Electric Contractor Kairana | 32 | 10-09-2020 | 57,600.00 |
| 4 | ABC Transformers Pvt Ltd Noida | A/20-21/132 | 23-09-2020 | 7,50,000.00 |
| 5 | Premier Enginrreing Co.Meerut | 91 | 23-10-2020 | 2,86,948.00 |
| 6 | Premier Engineeing Co.Meerut | 90 | 23-10-2020 | 2,79,520.00 |
| 7 | Rakman Industries Ltd Noida | R-146 | 27-10-2020 | 1,68,885.00 |
| 8 | Ajay Traders Shamli | 93 | 18-10-2020 | 1,10,605.00 |
| 9 | Ajay Traders Shamli | 94 | 19-10-2020 | 65,675.00 |
| 10 | J .K Electricals Noida | JKE/2509/20-21 | 20-11-2020 | 10,59,680.00 |
| 11 | PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED | T-0935/20-21/20 | 20-11-2020 | 57,69,426.00 |
| 12 | J .K Electricals Noida | JKE/1578/2020-21 | 23-09-2020 | 3,71,820.00 |
| 13 | Hepta Care Power Instruments Meerut | HPI/20-21/00236 | 09-12-2020 | 5,03,500.00 |
| 14 | Ajay Traders Shamli | 98 | 12-12-2020 | 67,000.00 |
| 15 | Ajay Traders Shamli | 99 | 05-01-2021 | 3,00,000.00 |
| **Total** | | | | **1,08,28,659.00** |

|  |
| --- |
| ***Observation & Comments:***   * *List of the electrical items have been shared by the company.* * *Items have been verified based on the above list and the Invoices provided based on sample verification including the major items during the site inspection.* |

|  |  |
| --- | --- |
| **PART E** | **PROJECT CONSULTANTS, CONTRACTORS & SUPPLIERS** |

As per the information received by the client, for the construction of building and civil works company has hired contractors and suppliers. For Plant and machineries major Contractors & Suppliers during the inception of the project which includes Supply, Erection, Construction, Testing & Commissioning. Supplier’s details with their scope of work are given below:

**Table No.05**

|  |  |  |
| --- | --- | --- |
| **PROJECT CONSULTANTS, CONTRACTORS & SUPPLIERS** | | |
| **S. No.** | **Contractor / Suppliers name** | **Work Assigned** |
| 1 | M/s J K Electrical | HT Cables work |
| 2 | M/s Ajay Trader | Insulator fitting and wire |
| 3 | M/s Jain electic contractor | H/s 33KV 3x120 outdoor |
| 4 | M/s ABC Transformer | 1000 KVA transformer |
| 5 | M/s Annu electrical | 2000 KVA transformer and pannels |
| 6 | M/s Premium Engineering Company | Iron & Steel Poles |
| 7 | Rakman industries ltd. | Insulated condutor |
| 8 | Heptacare Power industries pvt ltd | 33 KV PT |
| 9 | Qingdao Dayuanji International China | Paper Machine Finish Deckle 4200mm |
| 10 | Dandong Xincing Paper Machine China | Machine, Oreyers |
| 11 | Saloni Paper Machines Pvt Ltd Vapi | Wire Parts, Head Box |
| 12 | Saurnya International Company China | Size Press & Rolls |
| 13 | Alliance International DWC - LLC | De-Watering System |
| 14 | Zhengzhau Yunda Paper China | Pulp Section Complete |
| 15 | Maruti Steels Ghaziabad | Pulper Conveyor |
| 16 | M. L Ispat Ghaziabad |
| 17 | Maruti Industries Ahamadabad | Process Valves/ Pipe Lines |
| 18 | Venus Engineers Alwar | EOT Cranes for Machine & |
| 19 | Raj Ria Industries Shamli | Finishing House 6 nos. |
| 20 | Forbes Marshall Pvt Ltd Pune | Steam & Condensate System |
| 21 | Krohnemarshall Pvt Ltd Pune | for Paper Machine |
| 22 | Changzhou Qianye Trading China | Automatic Rewinder Slitter |
| 23 | Shalimar Wires Industries, Kolkata | Complete Paper Machine |
| 24 | Voith ( Paper Fabric India Ltd Faridabad (NP) | Wires & Felts (Fabrics) |
| 25 | Stark Engineering Pvt. Ltd m Nagar (NP) | SS Silos & Tanks for |
| 26 | Vishal Steels Mumbai | Process Water Storage |
| 27 | Agarwal Mill Store M Nagar ( NP) | Civil Work Under Construction unit II |
| 28 | Concrete And Co Delhi | Civil Work Under Construction unit II |
| 29 | Deepak Trading Co. Ghaziabad | Civil Work Under Construction unit II |
| 30 | Ignite Polymers Gurugram | AAC Blocks |
| 31 | J K Cement Works Mangrol | Cement |
| 32 | Jai Shree Radhe Shyam Enterprises Panipat | Conbextra GP- 2 , Slurry Pouch |
| 33 | Kumar Sanitary Store Shamli ( NP) | Stone Material, PVC SAKET, PVC Elbow & Socket other, PVC pipe & Elbow, Other Matileal |
| 34 | Laxmi Glass Store Shamli | PP Sheet |
| 35 | Mohit Building Material Supplier Gharaunda | Corsand, Stone Material , S S Material (Elbow) |
| 36 | Multi Tech Solution Kashipur | PreFabricated Steel Building |
| 37 | Peeco Agencies Private Ltd Gurgaon | AAC Blocks, Handsaw |
| 38 | Shamli Steels Pvt. Ltd Shamli (NP) | ERW Pipes |

*Source: Compiled from the Invoices/ Bills provided by the company*

|  |
| --- |
| ***Note:***   * *The above information of suppliers/ contractors is extracted from the Invoices/ Bills provided to us by company.* |

|  |  |
| --- | --- |
| **PART F** | **PROJECT COST & EXPENDITURE** |

1. **TOTAL PROJECT COST:** As per DPR Report, Company distributed and CA Certificate cost broadly under following heads:

**Table No.06**

***(Amount are In Rs. Crore)***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl. No.** | **Particulars** | **Amount**  **(As per DPR)** | **Amount**  **(As per Company)** | **Amount**  **(As per CA Certificate)** |
| 1 | Land | --- | --- | --- |
| 2 | Buildings and Civil works | 5.5 | 5.43 | 5.83 |
| 3 | Plant and Machinery | 70.9 | 66.73 | 75.76 |
| 4 | Electricity Security | 0.2 | --- | --- |
| 5 | Electric Installation | 1.08 | 1.08 | 1.08 |
| 6 | Preoperative (incl. IDC) | --- | --- | --- |
| 7 | Margin Money for Working Capital | --- | --- | --- |
| **Total Cost of the Project** | | **77.68** | **73.24** | **82.67** |

*Source: as per DPR & Company Cost*

|  |
| --- |
| ***Note:***   * *As per the requirement from PICUP the CA certificate is made from the capital investment done after 13.07.2017 till the completion of expansion 21.01.2021.* |

1. **CURRENT STATUS & TOTAL EXPENDITURE INCURRED TILL DATE:** M/s. Aggarwal Ajay Associates & Co., Chartered Accountants, having registered office at 655-Patel Nagar, New Mandi, Muzaffarnagar, has issued a certificate (UDIN: 23406630BGTEEB5562) dated 01.08.2023 in respect of the Investment in Building, Plant and machinery Equipment & Electrical Installation/ Misc. Fixed Assets. Details of the expenditure in the table below is recordedfor the expenditure incurred in the period (13 July 2017 to 21 January 2021).

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Sl. NO. | PARTICULARS | TYPE OF AMOUNT | AMOUNT INCURRED TILL DATE (13 JULY 2017 TO 21 JANUARY 2021)  *(All figures in Rs. Crore)* | CURRENT STATUS OF WORK AND REMARKS |
|  | **Land & Site Development** | Total estimated amount **CA certificate provided by the client** | **Unit-II:** 0.00 | * Since this is an expansion project (Unit II) on existing land, the assessment on the land value is out of scope of this report. * No additional land has been added to the expansion project. |
| Expenses shown by the company | **Unit-II:** 0.00 |
| **Approved by IE incurred from**  **(13 July 2017 to 21 January 2021)** | **Unit-II:** 0.00 |
|  | **Civil & Structure Works** | Total estimated amount **CA certificate provided by the client** | **Unit-II: 5.83** | M/s. Nikita paper has shown **Rs.5.83 Cr.** incurred under this head (Civil & Structure Works) in the period (13 July 2017 to 21 January 2021). As per the market rates & trend cost incurred in Building & Civil works as Rs.5.83 **Crore** shown by the company appears to be within market range. Our assessment is shown in Table 07 below.  Cost is approved based on below analysis:   * Area measurement is taken as per area sheet provided by the company. Area of some of the buildings are cross verified at the site either manually or through digital Google measurement which was found to be similar as provided by the company based on which the assessment is done. * Plinth Area rates have been adopted as per market standards for the building based on its type & height as shown in the Table No.07 to estimate the cost of the building construction. As per our estimate the cost of the construction came out to be Rs.5.89 crores. Since our cost is little higher than the incurred cost, therefore we have approved the cost shown by the company as is. * Out of Rs.5.89 crores, company could give us the Invoices/ Bills of Rs.5.43 Crores. |
| Expenses shown by the company as per invoices | **Unit-II:5.43** |
| **Assessed by IE from (13 July 2017 to 21 January 2021)** | **Unit-II: 5.89** |
|  | **Plant & Machinery** | Total estimated amount **CA Certificate provided by the client** | **Unit-II:** 75.76 | M/s. Nikita Papers Ltd. has shown **Rs.75.76 Crore** (as per CA Certificate) to have incurred under this head (for plant & machinery foundation, plant & machinery) in the period (13 July 2017 to 21 January 2021). Total cost approved by IE is **Rs.62.10 Crore.**  **Remarks:**   * Cost of the Plant & Machines is verified from the detailed inventory sheet provided to us related to plant & machinery having description of assets, supplier name, invoice number, date of invoice etc. and the Invoices/ Bills provided to us Status of major machines have cross checked during site survey. * Against the list above, sample random checking from the copy of Invoices is done to check the veracity of list covering major value machines. * Cost wise Bifurcation of domestic, imported Refurbished machines and New Imported plant & machinery have been given in the table no. 08. |
| Expenses shown by the company as per invoices | **Unit-II:** 66.73 |
| **Approved by IE incurred from**  **(13 July 2017 to 21 January 2021)** | **Unit-II:** 62.10 |
|  | **Electrical Installation/ Misc. Fixed Assets** | Total estimated amount **CA Certificate provided by the client** | **Unit-II:1.08** | As per CA Certificate Rs.1.08 Cr. have been incurred under this head in the period (13 July 2017 to 21 January 2021).  Cost is approved based on below analysis:   * Electrical installation/ Misc. Fixed Assets wise cost details have been given in the table no. 09. * Company has shown that a total of Rs.1.08 Cr. has been spent on electrical installation/ Misc. Fixed Assets. Cost of electrical installation is verified from the detailed summary sheet provided to us related electrical installation having description of assets, supplier name, invoice number, date of invoice etc. However, no invoice or bills have been provided to us. |
| Expenses shown by the company as per consolidated sheet | **Unit-II:** **1.08** |
| **Approved by IE incurred in the period**  Expenses shown by the company | **Unit-II:1.08** |
|  | **Total** | Total investment amount as per CA Certificate | Details:  1) Plant & Machinery =  75.76 Cr  2) Building = 5.83 Cr  3) Electrical Installation/ Misc. Fixed Assets = 1.08 Cr  **TOTAL: 82.67** | * As per CA Certificate, M/s. Nikita Papers Limited have incurred **Rs.82.67 Crore** in the period (13 July 2017 to 21 January 2021). * As per the IIEPP 2017 policy, we have considered cost incurred for only Building and Civil works, Plant & Machineries and Electrical Installation. The total cost incurred under the mentioned head is Rs.73.24 Cr. * As per IE, the total cost approved is Rs. 69.07 Cr. This amount is excluded provision for cost escalation & contingencies, preliminary and preoperative cost, interest during construction period & margin money for working capital, since these items are out of scope of our work. * All expenses are verified based on invoices/ bills shown by the company and for the market rates as per the industry standards*.* |
| Expenses shown by the company | Details:  1) Plant & Machinery = 66.73 Cr  2) Building = 5.43 Cr  3) Electrical Installation/ Misc. Fixed Assets = 1.08 Cr  **Unit-II:** **73.24** |
| **Approved by IE incurred in the period (13 July 2017 to 21 January 2021)** | Details:  1) Plant & Machinery = 62.10 Cr  2) Building = 5.89 Cr  3) Electrical Installation / Misc. Fixed Assets = 1.08 Cr  **Unit-II: 69.07** |

**ASSESSMENT OF BUILDING & CIVIL WORK UNIT-II**

**Table No.07**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Particulars** | **Floor** | **Type of Structure** | | **Area  *(in sq.ft)*** | **Height *(in ft.)*** | | **Year of Construction** | **Plinth Area Rate  *(in per sq.ft) as per market standard*** | **Gross Replacement Value (INR)** |
| 1 | Building | Ground floor | RCC + Shed | | 57,463.18 | ~35 | | 2019-2021 | 1025 | 5,88,99,763 |
| **Total** | | | | **57,463.18** | | |  | | | **5,88,99,763** |

**ASSESSMENT OF PLANT & MACHINERY UNDER UNIT-II**

**Table No.08**

|  |  |  |  |
| --- | --- | --- | --- |
| **S No.** | **Party Name** | **Amount** | **Remarks** |
| 1 | A To Z Instrument & Automation, MEERUT | 19,36,200.00 | Approved |
| 2 | A.T.C. Transport Co., M.Nagar | 2,200.00 | Approved |
| 3 | Aarnesh Air Products Pvt Ltd Noida | 2,22,600.00 | Approved |
| 4 | Abhinandan Pershad & Bros Meerut (NP) | 2,05,345.25 | Approved |
| 5 | Aditya Logistic Ahmedabad | 21,000.00 | Approved |
| 6 | Aeron Industries Delhi | 3,44,000.00 | Approved |
| 7 | Agarwal Mill Store M Nagar ( NP) | 60,09,501.96 | Approved |
| 8 | Agarwal Mill Store Muzaffar Nagar | 47,492.00 | Approved |
| 9 | Ahuja Bearing Corporation Delhi (NP) | 1,94,133.00 | Approved |
| 10 | Airgen Equipments Sahibabad (NP) | 5,85,450.00 | Approved |
| 11 | Ajay Agencies Muzaffar Nagar | 96,000.00 | Approved |
| 12 | Akiva Industries Private Limited M.Nagar (NP) | 16,52,990.76 | Approved |
| 13 | Akiva Industries Private Limited M.Nagar | 21,750.00 | Approved |
| 14 | Alka Auto Associates, M. Nagar | 2,44,656.25 | Approved |
| 15 | Alliance International DWC - LLC | 1,45,79,993.00 | Approved |
| 16 | Allience Inc Gurugram | 2,41,843.75 | Approved |
| 17 | Ambey Traders Delhi | 6,69,219.88 | Approved |
| 18 | Amit Plate Yards Govind Garh Punjab | 2,73,340.00 | Approved |
| 19 | Amrat Timber company chhatisgarh | 1,164.41 | Approved |
| 20 | Amrock Ahmdabad | 7,82,828.00 | Approved |
| 21 | Anant Enterprises M.Nagar (NP) | 80,11,575.00 | Approved |
| 22 | Anant Enterprises Delhi (NP) | 95,95,547.00 | Approved |
| 23 | APL India Pvt Ltd Delhi | 7,74,851.61 | Approved |
| 24 | Aqueous Consultant & Engineers Meerut(NP) | 53,100.00 | Approved |
| 25 | ARH Technologies Pvt Ltd Noida | 95,354.00 | Approved |
| 26 | Aryan Transport Com. Ghaziabad | 6,530.00 | Approved |
| 27 | Asha Associates Ghaziabad | 1,00,000.00 | Approved |
| 28 | Ashoka Electricals Saharanpur | 30,73,612.67 | Approved |
| 29 | Ashoka Rolls Mers Pvt Ltd Delhi (NP) | 15,68,118.00 | Approved |
| 30 | ASIA GOLDEN CARRIERS | 48,900.00 | Approved |
| 31 | Asif Ali Shamli | 1,00,500.00 | Approved |
| 32 | Associates Road Carrier Ltd Kolkata | 1,13,925.00 | Approved |
| 33 | AVS Impoter, Muzaffarnagar | 4,89,965.00 | Approved |
| 34 | B.S Transport Ghaziabad | 77,931.00 | Approved |
| 35 | Bajrang Steel Corporation Ghaziabad | 3,93,620.00 | Approved |
| 36 | Balaji Tempo Transport Co Delhi | 37,250.00 | Approved |
| 37 | Balaji Transport Co. Kala Amb | 6,570.00 | Approved |
| 38 | Bansal Refractories M, Nagar | 12,20,103.00 | Approved |
| 39 | Beawerwala Trading Tamil Nadu | 1,793.24 | Approved |
| 40 | Bedi Machine Tools Muzaffar Nagar (NP) | 17,000.00 | Approved |
| 41 | Bharat Transport Company Shamli | 21,050.00 | Approved |
| 42 | Bharat Road Lines, Shamli | 6,010.00 | Approved |
| 43 | Bombay Sacientific Stores Pvt Ltd | 4,008.47 | Approved |
| 44 | Bry Air ( Asia) Pvt Ltd Alwar | 9,06,000.00 | Approved |
| 45 | Cargo Partner Logistics India Pvt Ltd Gurgaon | 8,630.00 | Approved |
| 46 | Cash | 896.62 | Approved |
| 47 | ccloudtail india Pvt Ltd | 1,184.74 | Approved |
| 48 | Classical Sharanpur | 8,64,483.00 | Approved |
| 49 | Cloudtail India Pvt Ltd | 438.98 | Approved |
| 50 | Concrete And Co Delhi | 1,73,079.00 | Approved |
| 51 | Confetti (India) Pvt Ltd Ghaziabad | 27,337.50 | Approved |
| 52 | Console Shipping Services India Pvt Ltd Delhi | 99,268.86 | Approved |
| 53 | Container Corporation of India Ltd Delhi | 3,90,536.00 | Approved |
| 54 | Coronet Engineers Pvt Ltd Sonepat | 2,03,54,001.00 | Approved |
| 55 | Coronet Engineers Pvt. Ltd. Delhi | 7,26,500.00 | Approved |
| 56 | Creative Engineers Ghaziabad (NP) | 16,32,470.00 | Approved |
| 57 | Creole Exim Ghaziabad | 32,500.00 | Approved |
| 58 | Custom Duty | 6,25,389.00 | Approved |
| 59 | Das Paint & Chemicals (NP) M Nagar | 18,034.00 | Approved |
| 60 | Daulat Ramm Paras Ram, Panipat | 84,000.00 | Approved |
| 61 | Deepak Ceramic & Allied Products (P) Ltd M.Nagar | 35,200.00 | Approved |
| 62 | Deepika Diesel Services Panipat | 17,500.00 | Approved |
| 63 | Dev Transport Co. | 9,000.00 | Approved |
| 64 | Dinesh Transport Co | 7,050.00 | Approved |
| 65 | Divya Computers Shamli | 1,77,020.51 | Approved |
| 66 | Doon Traders Dehradun (NP) | 3,44,248.00 | Approved |
| 67 | Durga Bhai & Co. Delhi | 57,86,886.29 | Approved |
| 68 | Duvera Delhi | 90,000.00 | Approved |
| 69 | Ekta Transport Shamli | 6,020.00 | Approved |
| 70 | Engineering Consultants & Planners Roorkee | 1,50,000.00 | Approved |
| 71 | Errand Enterprises Delhi | 1,10,000.00 | Approved |
| 72 | Ethiopian Airlines Enterprises Delhi | 32,343.29 | Approved |
| 73 | EWAC Alloyes Ltd | 3,40,000.00 | Approved |
| 74 | Forbes Marshall Pvt Ltd Pune | 1,06,46,867.00 | Approved |
| 75 | Freight on Plant and machinery | 53,25,583.78 | Approved |
| 76 | Freightbridge Logistics Pvt Ltd Delhi | 88,349.00 | Approved |
| 77 | Future General I India Insurance Co . Ltd | 14,850.00 | Approved |
| 78 | G M Colours Muzaffar Nagar | 13,522.00 | Approved |
| 79 | Ganjoo Pumps "N" Projects Noida | 75,27,218.00 | Approved |
| 80 | Ganpati Traders Muzaffar Nagar ( NP ) | 4,680.00 | Approved |
| 81 | Garg Electric Storemeerut (NP) | 34,736.00 | Approved |
| 82 | God Golden Roadline, Sonipat | 11,000.00 | Approved |
| 83 | Goel Polymers Shamli | 47,562.00 | Approved |
| 84 | Grandlay Electricals (India) Sonepat | 45,08,243.00 | Approved |
| 85 | GULZAR BROTHERS | 21,74,578.00 | Approved |
| 86 | H & T Engineers Saharanpur(NP) | 21,52,235.00 | Approved |
| 87 | Harbansh Singh & Sons Saharanpur | 3,13,500.00 | Approved |
| 88 | Harshit Aggarwal Muzaffar Nagar | 63,708.00 | Approved |
| 89 | Haryana Stone Mills Pvt Ltd Yamuna Nagar | 7,200.00 | Approved |
| 90 | Hathwala Transport Compant, Bhiwadi | 6,550.00 | Approved |
| 91 | Hydrotech Engineers & Contractor | 5,58,794.25 | Approved |
| 92 | ICICI Lombord | 32,874.00 | Approved |
| 93 | Ideal Power Solution Kashipur | 4,44,000.00 | Approved |
| 94 | IGST on Capital Goods | -10,35,238.00 | Approved |
| 95 | IGST on capital Goods reversal | -1,19,83,208.00 | Approved |
| 96 | Inder Sen & Sons (N) Shamli | 8,48,953.00 | Approved |
| 97 | Inder Sen & Sons, Shamli | 6,235.00 | Approved |
| 98 | Indian Electrods Shamli ( NP) | 44,770.00 | Approved |
| 99 | Indo Flotech Meerut | 92,680.00 | Approved |
| 100 | Industrial Sales Corporation Muzaffar Nagar(NP) | 2,000.00 | Approved |
| 101 | Industrial Marketing Services Delhi | 87,300.00 | Approved |
| 102 | International Cargo Terminals & Rail Infrastcture P | 36,000.00 | Approved |
| 103 | Interstate Transport Organisation Ghaziabad | 19,100.00 | Approved |
| 104 | J .K Enterprises Ludhiana | 1,850.00 | Approved |
| 105 | J .N Gupta & Co Delhi ( NP) | 3,68,270.00 | Approved |
| 106 | J B Rolling Mills Ltd Kala Amb | 11,90,679.00 | Approved |
| 107 | J K Cement Works Mangrol | 71,82,022.40 | Approved |
| 108 | J P Transport Company, Aligarh | 1,05,050.00 | Approved |
| 109 | Jagdamba Roadlines, Shahibabad | 14,000.00 | Approved |
| 110 | JAGDAMBA TRANSPORT CO., DELHI | 44,550.00 | Approved |
| 111 | Jai Bhole Stone Crusher Yamuna Nagar | 6,000.00 | Approved |
| 112 | Jai Shree Radhe Shyam Enterprises Panipat | 2,34,500.00 | Approved |
| 113 | Jai Shree Radheyshyam Enterprises Delhi | 2,99,250.00 | Approved |
| 114 | Janeshwar Dass Rajesh Kumar Gupta Shamli | 10,400.00 | Approved |
| 115 | Jasch Industries Ltd Sonipat | 75,00,000.00 | Approved |
| 116 | Jasmine Trading Co. Karnal | 29,07,263.25 | Approved |
| 117 | Jastech SystemsPvt Ltd | 28,77,243.62 | Approved |
| 118 | Jay Trading Company Baraut | 84,042.00 | Approved |
| 119 | K P Rathaur Engg Works Faridabad | 2,41,000.00 | Approved |
| 120 | Kalyani Udyog Limited Alwar | 28,09,843.75 | Approved |
| 121 | Kamdhenu Cargo Carriers New Delhi | 22,827.00 | Approved |
| 122 | Kansal Power Pvt Ltd Meerut | 6,78,600.00 | Approved |
| 123 | Kansal Pumps Pvt Ltd Meerut | 73,65,805.67 | Approved |
| 124 | KESHAV TRANSPORT CO. REGD., SAHARANPUR | 8,000.00 | Approved |
| 125 | KEY Engineers Muzaffar Nagar | 1,265.00 | Approved |
| 126 | KGV Automation Ghaziabad | 8,85,200.00 | Approved |
| 127 | KGV Automation Ghaziabad ( NP) | 30,750.00 | Approved |
| 128 | Khullar Tempo Transport Service, DELHI | 51,000.00 | Approved |
| 129 | Kkt Shakti Hitech Pvt Ltd Hydrabad | 47,50,000.00 | Approved |
| 130 | Krishan Kumar Rajesh Kumar(NP) Shamli | 27,852.00 | Approved |
| 131 | KRISHNA ELECTIC STORE, SHAMLI | 2,78,900.00 | Approved |
| 132 | Krofta Engineering Ltd Delhi | 28,50,000.00 | Approved |
| 133 | Krohnemarshall Pvt Ltd Pune | 6,64,100.00 | Approved |
| 134 | Kumar Sales Corporation Dehradun | 1,79,134.00 | Approved |
| 135 | Kumar Sanitary Store Shamli ( NP) | 7,857.00 | Approved |
| 136 | Lokpal Industries Noida | 13,950.00 | Approved |
| 137 | Lucky And Company, Shamli | 2,500.00 | Approved |
| 138 | Luxmi Traders Shamli | 20,97,070.40 | Approved |
| 139 | M .G Electrica Nashik | 39,015.04 | Approved |
| 140 | M .L Ispat Ghaziabad | 10,52,804.00 | Approved |
| 141 | M A Associates Muzaffar Nagar | 20,000.00 | Approved |
| 142 | M.M Industries Ghaziabad | 4,52,214.85 | Approved |
| 143 | M/S SHAMLI STEEL (P) LTD. | 8,34,801.00 | Approved |
| 144 | MAA BALA SUNDRI TRANSPORT CO. | 22,110.00 | Approved |
| 145 | Maa Padmavati Metals Delhi | 31,99,260.60 | Approved |
| 146 | Madhuban Transport Co. (Redg) | 4,020.00 | Approved |
| 147 | Maersk India P Ltd Delhi | 10,64,687.00 | Approved |
| 148 | Magnum Engineers India Pvt Ltd Noida (NP) | 6,21,400.00 | Approved |
| 149 | Mago Thermal Pvt Ltd Muzaffar Nagar | 4,81,80,472.00 | Approved |
| 150 | Mago Thermal Pvt Ltd Delhi | 1,04,100.00 | Approved |
| 151 | Mahadev Enterprises Karnal | 1,19,057.00 | Approved |
| 152 | Mahalaxmi Transport Commission Agent M,Nagar | 16,200.00 | Approved |
| 153 | Mahendra Electric Engineering Works (NP) M,Nagar | 1,40,38,901.72 | Approved |
| 154 | Mahendra Electric Engineering Works Haridwar | 8,32,525.44 | Approved |
| 155 | Mahesh Transport Company, Alwar | 2,03,700.00 | Approved |
| 156 | Maheshwari Oil Traders M.Nahar ( NP) | 8,90,414.00 | Approved |
| 157 | Man Energy Solution India Pvt Ltd Bangalore | 40,565.00 | Approved |
| 158 | Mangal Deep Steels Ghaziabad | 51,43,760.00 | Approved |
| 159 | Manish Road Carriers, Faridabad | 15,600.00 | Approved |
| 160 | Maruti Industries Ahamdabad | 68,62,361.41 | Approved |
| 161 | Maruti Steels Ghaziabad | 12,29,703.75 | Approved |
| 162 | MBM Engineering Infotech Ltd Sahibabad | 14,28,001.00 | Approved |
| 163 | Mishkat Casting & Engineering Works | 1,87,200.00 | Approved |
| 164 | Mittal Refractories M . Nagar (NP) | 2,16,040.00 | Approved |
| 165 | MNC Engineering Delhi | 6,00,000.00 | Approved |
| 166 | Modinagar Transport Company, Modinagar | 6,500.00 | Approved |
| 167 | Mohit Building Material Supplier Gharaunda | 9,86,974.00 | Approved |
| 168 | Mukesh Radios Shamli | 8,474.00 | Approved |
| 169 | Mukesh Radios, Shamli | 16,797.00 | Approved |
| 170 | Multi Tech Solution Kashipur | 9,79,300.00 | Approved |
| 171 | Multi Weigh (India )P Ltd Chandigarh | 60,000.00 | Approved |
| 172 | Munshi Motor Road Lines,Ahmedabad | 85,500.00 | Approved |
| 173 | NANCY GOODS CARRIER, NOAIDA | 8,500.00 | Approved |
| 174 | Naresh Transport Company, Meerut | 10,500.00 | Approved |
| 175 | National Plywood Stores Shamli | 13,008.00 | Approved |
| 176 | New Chaudhary Golden Transport Co. Haridwar | 3,025.00 | Approved |
| 177 | NEWTECH ENGINEERS | 20,264.00 | Approved |
| 178 | Nine Projects Pvt Ltd Delhi | 70,300.00 | Approved |
| 179 | Nitin Enterprises Delhi | 1,01,000.00 | Approved |
| 180 | Noor Industries M. Nagar | 95,000.00 | Approved |
| 181 | Nuhydro Automation Products Noida | 18,96,000.00 | Approved |
| 182 | Nuvoco Vistas Corp Limited Chittorgarh (RAJ) | 4,30,000.00 | Approved |
| 183 | Onkar Enterprises Panipat | 10,33,542.40 | Approved |
| 184 | Orient Machino - Tech Pvt Ltd Muzaffar Nagar | 90,000.00 | Approved |
| 185 | Oxford Paints (India), Shamli | 3,77,250.00 | Approved |
| 186 | Packmach System Noida | 9,23,046.60 | Approved |
| 187 | Pancham Yadav, New Delhi | 4,500.00 | Approved |
| 188 | Pawan Hardware Store M Nagar ( NP) | 7,78,938.00 | Approved |
| 189 | Peeco Agencies Private Ltd Gurgaon | 1,00,499.85 | Approved |
| 190 | Pie Tech Engineering Faridabad | 1,33,105.00 | Approved |
| 191 | Pioneer Automation & Engineers Ghaziabad | 3,02,276.25 | Approved |
| 192 | Pipe & Section Pvt Ltd Sahibabad | 5,18,688.50 | Approved |
| 193 | Pneumech Hydro Systems, Ghaziabad | 6,97,925.00 | Approved |
| 194 | PowerStar Engineers Consultant Sonepat | 18,000.00 | Approved |
| 195 | PPI System Ahmdabad | 1,01,000.00 | Approved |
| 196 | Prakash Engineers Muzaffar Nagar | 20,000.00 | Approved |
| 197 | Prakhar Infratech | 2,37,18,730.00 | Approved |
| 198 | Premhari Steels Pvt Ltd Ghaziabad | 95,531.00 | Approved |
| 199 | Premimum Transmission (P) Ltd WB | 31,24,500.00 | Approved |
| 200 | Prime Portable Cabin Noida | 1,65,000.00 | Approved |
| 201 | Priti Road Cargo, Noida | 13,200.00 | Approved |
| 202 | Punjab Furniture Karnal | 1,51,400.00 | Approved |
| 203 | Rainbow Steels Ghaziabad | 6,55,677.00 | Approved |
| 204 | Raj Ria Industries Shamli | 16,00,000.00 | Approved |
| 205 | Rajan Vishwakarma Engineering, Khatauli | 17,995.00 | Approved |
| 206 | Rajendra Kumar Tempo Service, M.Nagar | 4,775.00 | Approved |
| 207 | Rama Stone Cursher Yamuna Nagar | 8,400.00 | Approved |
| 208 | Rasheed Ahmad & Sons Muzaffar Nagar | 15,42,000.00 | Approved |
| 209 | Rasman Technologies Pvt Ltd Lucknow | 20,88,397.14 | Approved |
| 210 | Rathor Moter Transport Co., Kalaamb | 6,920.00 | Approved |
| 211 | Regal Transport Company Batala | 11,000.00 | Approved |
| 212 | ROYAL TRANSPORT, MOHALI | 4,000.00 | Approved |
| 213 | Ruchira Enterprises M Nagar (NP) | 15,525.00 | Approved |
| 214 | Rudra Instruments Roorkee | 4,500.00 | Approved |
| 215 | S .V Metals & Extrusions Pvt Ltd NOIDA | 1,48,500.00 | Approved |
| 216 | S K Trading Company Delhi | 9,94,363.30 | Approved |
| 217 | S.M. Sales Agencies, M.Nagar | 44,074.00 | Approved |
| 218 | S.S Nain Contractor Shera Panipat | 1,24,800.00 | Approved |
| 219 | Safelift Engineers Delhi | 4,09,995.95 | Approved |
| 220 | Sai Baba Enterprises Bhavnagar | 1,66,150.00 | Approved |
| 221 | Sailesh Cement Udyog (P) Ltd Alwar | 3,46,875.00 | Approved |
| 222 | Sale of goods | -3,91,009.00 | Approved |
| 223 | Salig Ram Jiwan Lal Patiala | 9,745.76 | Approved |
| 224 | Saloni Engineers Vapi | 45,00,000.00 | Approved |
| 225 | SALONI ENGINEERING WORKS, VAPI | 60,00,000.00 | Approved |
| 226 | Saloni Paper Machines Pvt Ltd Vapi | 6,75,77,442.00 | Approved |
| 227 | Sanmati Chemical Shamli (Np) | 2,55,988.00 | Approved |
| 228 | Sanmati Steels Industries Shamli | 17,415.22 | Approved |
| 229 | SATYA FORKLIFT ENGINEERING AND EQUIPMENTS PRIVATE LIMITED | 13,65,000.00 | Approved |
| 230 | Shabbar Engineering Work Saharanpur(NP) | 8,800.00 | Approved |
| 231 | Shailesh Cement Udyog (P) Ltd Alwar | 2,07,500.00 | Approved |
| 232 | Shakil, M.Nagar | 12,000.00 | Approved |
| 233 | Shalimar Wire Industries Ltd., Kolkata | 9,77,164.82 | Approved |
| 234 | Shamli Steels Pvt . Ltd Shamli (NP) | 2,61,16,010.44 | Approved |
| 235 | Sharma Transport & Commission Agent, Shamli | 19,060.00 | Approved |
| 236 | Shib Dass & Sons Pvt Ltd Delhi | 9,21,221.84 | Approved |
| 237 | Shiromani Designer Muzaffar Nagar | 1,50,000.00 | Approved |
| 238 | Shiv Darshan Tractors Shamli | 3,36,808.00 | Approved |
| 239 | Shiv Equipments Private Limited Mohan Nagar | 15,11,000.00 | Approved |
| 240 | Shivangi Tempo Transport Scrvice, Delhi | 7,050.00 | Approved |
| 241 | Shree Balaji Traders Meerut (NP) | 4,27,500.00 | Approved |
| 242 | Shree Krishna Trans Solution Vapi ( GUJ) | 5,26,668.00 | Approved |
| 243 | Shree Lakshmi Pipes Gobindgarh | 6,83,367.00 | Approved |
| 244 | Shree Om Transport Corporation (Regd ) Gzb | 5,285.00 | Approved |
| 245 | Shree Radhe Krishana Transport Service, Faridabad | 7,500.00 | Approved |
| 246 | Shree Shree Ji Shamli | 32,452.00 | Approved |
| 247 | Shrei Global Logimpex LLP Delhi | 6,23,26,393.35 | Approved |
| 248 | Shri Arihant Lighting Ghaziabad | 7,61,080.00 | Approved |
| 249 | Shri Balaji Building Material Shamli | 1,14,200.00 | Approved |
| 250 | SHYAM GLOBAL, NOIDA | 8,000.00 | Approved |
| 251 | Siddharth Electronics Shamli(NP) | 20,312.50 | Approved |
| 252 | SR Industries Shamli | 1,82,310.40 | Approved |
| 253 | SRI LAXMI LOGISTICS, HYDERABAD | 84,100.00 | Approved |
| 254 | SS Khera & Co. Delhi (N) | 60,275.00 | Approved |
| 255 | STAR INDUSTRIES, M.NAGAR | 8,00,000.00 | Approved |
| 256 | Stark Engineering Pvt Ltd M Nagar(NP) | 1,02,39,995.00 | Approved |
| 257 | Sultan Road Lines Shamli | 2,82,280.00 | Approved |
| 258 | SUPER TRANSPORT CO., SAHARANPUR | 9,910.00 | Approved |
| 259 | Supreme Industries Yamuna Naagar | 2,15,000.00 | Approved |
| 260 | SURYODAY TEXTILE FACTORY, AHMEDABAD | 69,000.00 | Approved |
| 261 | T.C.I Freight Secundrabad | 1,70,683.00 | Approved |
| 262 | Tata Steel Ltd Kolkata | 5,132.18 | Approved |
| 263 | Tata Steel Ltd ( WB) | 1,152.54 | Approved |
| 264 | Tata Steel Ltd Kandhla | 5,132.18 | Approved |
| 265 | TATA STEELS | 488.14 | Approved |
| 266 | The New India Assurance Co .Ltd | 8,177.00 | Approved |
| 267 | Tilak Hardware Paints Saharanpur (NP) | 5,59,648.66 | Approved |
| 268 | TPS Automation Pvt Ltd Delhi | 9,58,800.00 | Approved |
| 269 | Tulsi Steels Ghaziabad | 3,44,678.80 | Approved |
| 270 | Udit Engineers Aligarh | 34,04,460.00 | Approved |
| 271 | Unico Engineering Karnal | 1,01,000.00 | Approved |
| 272 | UPSEB | 10,35,663.00 | Approved |
| 273 | Uttam Electric Store Muzaffar Nagar | 25,65,698.00 | Approved |
| 274 | V D Gupta Muzaffar Nagar | 3,00,000.00 | Approved |
| 275 | Vardhman Furniture Karnal | 17,415.22 | Approved |
| 276 | Venus Engineers Alwar | 68,21,500.00 | Approved |
| 277 | Venus Trasport Co Ahmdabad | 69,100.00 | Approved |
| 278 | Verma Engineers Roorkee | 1,73,19,017.00 | Approved |
| 279 | Vikram Transport, Delhi | 6,550.00 | Approved |
| 280 | Vipin Brick Fields Kandela | 3,90,400.00 | Approved |
| 281 | VISHAL KUMAR MEHTA, | 4,000.00 | Approved |
| 282 | Vishal Steels Mumbai | 91,84,601.24 | Approved |
| 283 | Vision Associates Delhi | 7,20,628.70 | Approved |
| 284 | Vizen Solution Faridabad | 49,20,976.00 | Approved |
| 285 | Voith [Paper Fabric India Ltd Faridabad(NP) | 49,46,143.36 | Approved |
| 286 | Vora Engineering Co, Pvt Ltd | 3,57,864.00 | Approved |
| 287 | VRL LOGISTICS LTD., AHMEDABAD | 4,758.00 | Approved |
| 288 | WELD ONE TECHNOLOGIES, MEERUT | 1,79,400.00 | Approved |
| 289 | Yadav Golden Transport Private Ltd Rewari | 13,100.00 | Approved |
| 290 | Yadav Road Lines, Saharanpur | 2,850.00 | Approved |
| 291 | Yakshat Trading Co. Samalkha (NP) | 7,13,421.45 | Approved |
| 292 | Yash Enterprises Dekhi | 4,100.00 | Approved |
| 293 | Yash Logistics India, Faridabad | 11,500.00 | Approved |
| 294 | Zenith Rollers Private Limited Noida(NP) | 17,53,716.30 | Approved |
| **Total** | | **53,10,14,172.06** |  |

*Source: As per Bills/ Invoice provided by the company*

**LIST OF NEW IMPORTED MACHINES IN UNIT-II**

**Table No.9**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S.No** | **Discription** | **Party Name** | **Machines Name** | **Bill Date** | **Bill Amount** | **Remark** |
| 1 | Complete New Rewinder | Changzhou Qianye Trading China | Complete New Rewinder-4400mm/1500mm | --- | 2,29,46,484.00 | Approved |
| 2 | Chrome Dryer Cylinder | Dandong Xincing Paper Machine China | Dryer Cylinder with Bearing and Bearing Houseing | 28-Feb-20 | 76,13,661.00 | Approved |
| 3 | Plant and machinery under erection unit II | Qingdao Besthing Metal Material Co Ltd China | Qingdao Besthing Metal Material Co Ltd China | --- | 74,58,400.00 | Approved |
| 5 | Spare Parts of Paper Making machine | Rochling Industrial Austria | Suction press roll Spares and Stock Preparation Equipments(Part of Pump section) | 29-Oct-20 | 3,58,602.00 | Approved |
| 6 | Plant and machinery under erection unit II | Saumya International Company China | Rolls 4.95 mtr. | 14-Jan-20 | 1,05,15,463.00 | Approved |
| 7 | Felt Suction | Shandong Guiyuan Advanced China | Felt Suction Box top | 11-Mar-20 | 2,35,012.00 | Approved |
| 8 | Spare Parts of Paper Machinery | Shandong Zeying Machinery China | Pressure Screen Basket | 15-Sep-20 | 6,81,236.00 | Approved |
| 9 | Gravity Disc Thickener | Weifang Sanding Machinery Co. Ltd China | Gravity Disk Thickner | 23-Jan-20 | 29,12,144.00 | Approved |
| 10 | Plant and machinery under erection unit II | Zhengzhou Yunda Paper China | Double Disk Refiner, Fine Screen & Agitators | 19-Oct-19 | 3,41,53,373.00 | Approved |
| 11 | Plant and machinery under erection unit II | Zibo Huacheng Imp And Exp China | Vaccum Pump | 10-Apr-20 | 31,43,806.00 | Approved |
| **Total** | | | | | **9,00,18,181.00** |  |

*Source: As per Bills/ Invoice provided by the company*

**LIST OF REFURBISHED MACHINES NOT APPROVED BY IE IN UNIT-II**

**Table No.10**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **IMPORTED REFURBISHED MACHINE** | | | | | | |
| **S.No** | **Description** | **Party Name** | **Bill No.** | **Bill Date** | **Bill Amount** | **Remark** |
| 1 | Kraft Paper With Standard Accessories | Qingdao Dayuanji International China | QY20190326 | 27-Aug-19 | 4,61,64,126.42 | Not Approved |
| **Total** | | | | | **4,61,64,126.42** |  |

*Source: As per Bills/ Invoice provided by the company*

**SUMMARY OF PLANT & MACHINES IN UNIT-II**

**Table No.11**

|  |  |  |  |
| --- | --- | --- | --- |
| **PLANT & MACHINERY SUMMARY** | | | |
| **S No.** | **Description** | **Amount** | **Remark** |
| 1 | Domestic machines | 53,10,14,172.06 | Approved |
| 2 | New Imported machine | 9,00,18,181.00 | Approved |
| 3 | Imported Refurbished machine | 4,61,64,126.42 | Not Approved |
| **Total Amount** | | **66,71,96,479.48** | **---** |
| **Total amount approved by IE** | | **62,10,32,353.06** | Approved |
| **Total amount not approved by IE** | | **4,61,64,126.42** | Not Approved |
| **Total amount incurred by the company** | | **66,71,96,479.48** | **---** |
| **Total amount showed in the CA Certificate** | | **75,76,00,000.00** | **---** |

**ASSESSMENT OF ELECTRICAL INSTALLATION UNDER UNIT-II**

**Table No.12**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S. No.** | **Suppliers** | **Bill No.** | **Bill Date** | **Amount** | **Remark** |
| 1 | Annu Electricals Buland Shahr | 97 | 11-08-2020 | 9,75,000.00 | Approved |
| 2 | Jain Electric Contractor Kairana | 33 | 10-09-2020 | 63,000.00 | Approved |
| 3 | Jain Electric Contractor Kairana | 32 | 10-09-2020 | 57,600.00 | Approved |
| 4 | ABC Transformers Pvt Ltd Noida | A/20-21/132 | 23-09-2020 | 7,50,000.00 | Approved |
| 5 | Premier Enginrreing Co.Meerut | 91 | 23-10-2020 | 2,86,948.00 | Approved |
| 6 | Premier Enginrreing Co.Meerut | 90 | 23-10-2020 | 2,79,520.00 | Approved |
| 7 | Rakman Industries Ltd Noida | R-146 | 27-10-2020 | 1,68,885.00 | Approved |
| 8 | Ajay Traders Shamli | 93 | 18-10-2020 | 1,10,605.00 | Approved |
| 9 | Ajay Traders Shamli | 94 | 19-10-2020 | 65,675.00 | Approved |
| 10 | J .K Electricals Noida | JKE/2509/20-21 | 20-11-2020 | 10,59,680.00 | Approved |
| 11 | J .K Electricals Noida | JKE/1578/2020-21 | 23-09-2020 | 3,71,820.00 | Approved |
| 12 | Hepta Care Power Instruments Meerut | HPI/20-21/00236 | 09-12-2020 | 5,03,500.00 | Approved |
| 13 | Ajay Traders Shamli | 98 | 12-12-2020 | 67,000.00 | Approved |
| 14 | Ajay Traders Shamli | 99 | 05-01-2021 | 3,00,000.00 | Approved |
| 15 | PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED | T-0935/20-21/20 | 20-11-2020 | 57,69,426.00 | Approved |
| **Total** | | | | **1,08,28,659.00** |  |

*Source: As per Bills/ Invoice provided by the company*

**SUMMARY OF MISC. FIXED ASSETS / ELECTRICAL INSTALLATION IN UNIT-II**

**Table No.13**

|  |  |  |  |
| --- | --- | --- | --- |
| **MISC. FIXED ASSETS /** **ELECTRICAL INSTALLATION SUMMARY** | | | |
| **S No.** | **Description** | **Amount** | **Remark** |
| 1 | Electrical Installation | **1,08,28,659.00** | Approved |
| **Total Amount** | | **1,08,28,659.00** | **---** |
| **Total amount approved by IE** | | **1,08,28,659.00** | Approved |
| **Total amount incurred by the company** | | **1,08,28,659.00** | **---** |
| **Total amount showed in the CA Certificate** | | **1,65,98,085.00** | **---** |

|  |  |
| --- | --- |
| **PART G** | **STATUTORY & REGULATORY APPROVALS, CLEARANCES & NOC** |

**Table No.15**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl. No.** | **Nature of License/Registration** | **Issue Date** | **License /Registration No** | **Status** |
| **1** | Factory License under Factories Act | 23-Oct-2021 | UPFA74000079 | Obtained |
| **2** | Pollution Certificate  (Air and Water) | 13-Jan-2023 | 169008/UPPCB/Circle3 (UPPCBHO)/CTO/Both/SHAMLI/2022 | Obtained |
| **3** | NOC From Fire Department | 11-April-2022 | UPFS/2022/48028/SML/SHAMLI/196/JD | Obtained |
| **4** | Approved Map | 03-June-2021 | 355F-S.P. UTTAR PRADESH SECTION-6/INSTITUTION-16/2021-22 | Obtained |
| **5** | Central Excise Registration | --- | --- | Not Provided |
| **6** | GST Registration | --- | --- | Not Provided |
| **7** | Industry Registration | --- | --- | Not Provided |
| **8** | Import Export License | --- | --- | Not Provided |
| **9** | Company Identification No. | --- | --- | Not Provided |

|  |
| --- |
| ***Remark:***   * *All the Above mentioned approvals and licenses is as per the documents provided by the client.* * *Above the major approvals & NOCs as provided by the client.* |

|  |  |
| --- | --- |
| **PART G** | **PHOTOGRAPHS OF THE PLANT** |

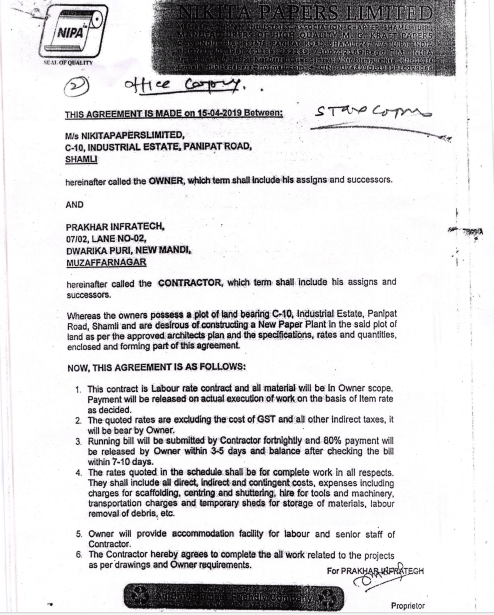
|  |  |
| --- | --- |
| **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_134218.jpg** | **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_134227.jpg** |
| **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_134257.jpg** | **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_124649.jpg** |
| **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_130120.jpg** | **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_133836.jpg** |
| **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_124011.jpg** | **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_124043.jpg** |
| **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_124202.jpg** | **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_124254.jpg** |
| **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_125508.jpg** | **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_125938.jpg** |

|  |  |
| --- | --- |
| **X:\In Progress Files\Nishchay Gautam\WIP\VIS(2024-25)PL-541-455-685 Nikita Papers\Photos\TimePhoto_20240610_132721.jpg** | **X:\In Progress Files\Nishchay Gautam\WIP\VIS(2024-25)PL-541-455-685 Nikita Papers\Photos\TimePhoto_20240610_132832.jpg** |
| **X:\In Progress Files\Nishchay Gautam\WIP\VIS(2024-25)PL-541-455-685 Nikita Papers\Photos\TimePhoto_20240610_133003.jpg** | **X:\In Progress Files\Nishchay Gautam\WIP\VIS(2024-25)PL-541-455-685 Nikita Papers\Photos\TimePhoto_20240610_133127.jpg** |
| **X:\In Progress Files\Nishchay Gautam\WIP\VIS(2024-25)PL-541-455-685 Nikita Papers\Photos\TimePhoto_20240610_133449.jpg** | **X:\In Progress Files\Nishchay Gautam\WIP\VIS(2024-25)PL-541-455-685 Nikita Papers\Photos\TimePhoto_20240610_133814.jpg** |

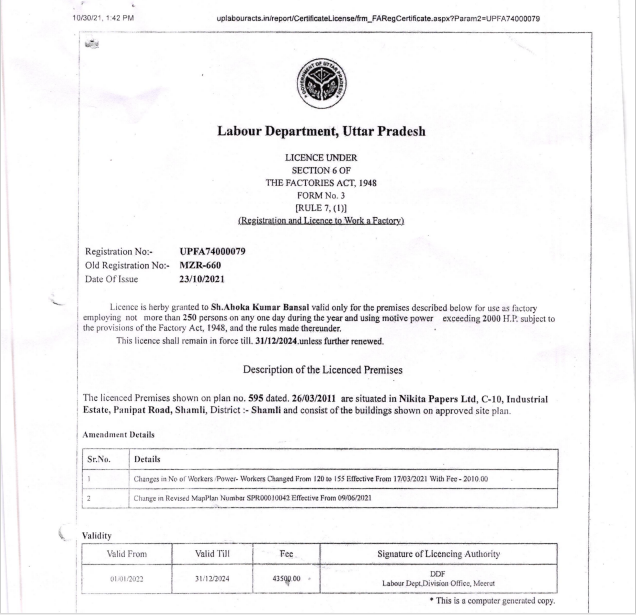
|  |  |
| --- | --- |
| **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_130753.jpg** | **Z:\In Progress Files\Vishal Singh\Other\Nikita Papers\Photos\TimePhoto_20240610_130907.jpg** |
| **Y:\In Progress Files\Nishchay Gautam\WIP\Nikita Papers\Photos\TimePhoto_20240610_151301.jpg** | **Y:\In Progress Files\Nishchay Gautam\WIP\Nikita Papers\Photos\TimePhoto_20240610_151314.jpg** |
| **Y:\In Progress Files\Nishchay Gautam\WIP\Nikita Papers\Photos\TimePhoto_20240610_151323.jpg** | **Y:\In Progress Files\Nishchay Gautam\WIP\Nikita Papers\Photos\TimePhoto_20240610_151346.jpg** |

|  |  |
| --- | --- |
| **PART I** | **IMPORTANT DOCUEMENTS** |

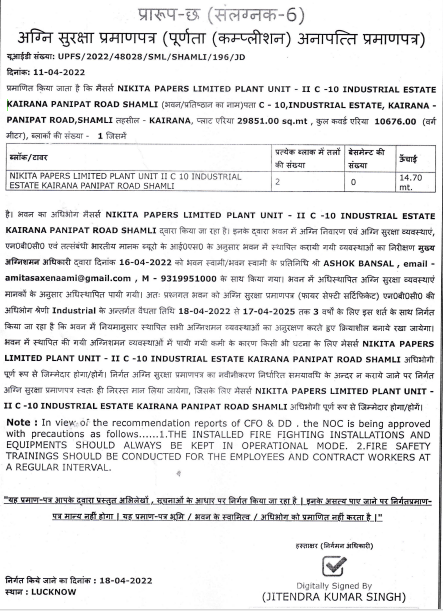
**CONTRACTOR**

****

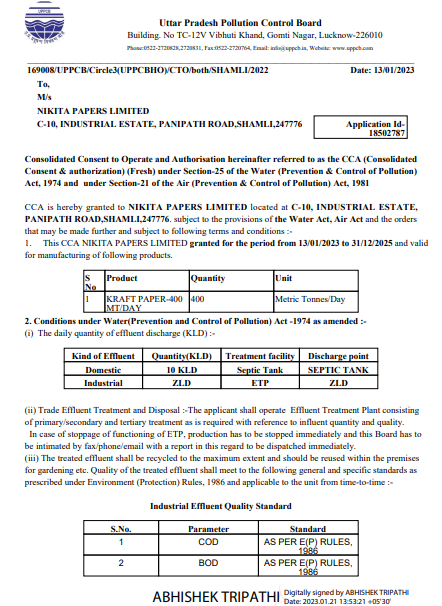
**FACTORY LICENSE**

****

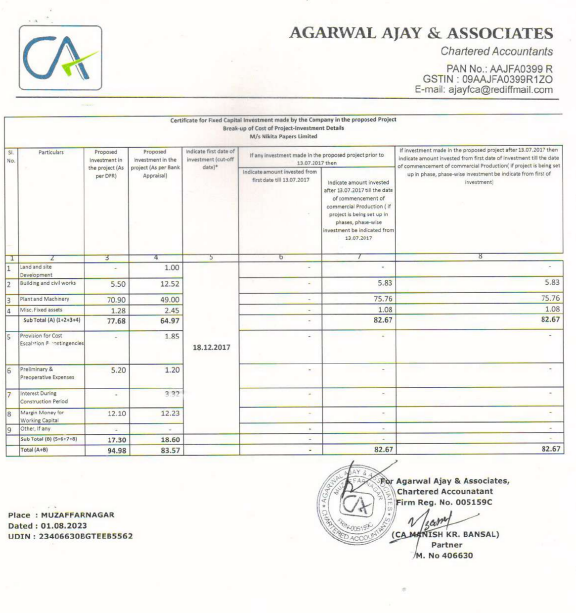
**FIRE NOC**

****

**POLLUTION NOC**

****

**CA CERTIFICATE**

****

|  |  |
| --- | --- |
| **PART J** | **DISCLAIMER** |

* + - 1. No employee or member of R.K Associates has any direct/ indirect interest in the Project.
      2. This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us has not been done at our end from the originals. If at any time in future it’s found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report shall automatically become null & void.
      3. This report is a general analysis of the project and not an audit report. All the information gathered is based on the facts seen on the site during survey, verbal discussion & documentary evidence provided by the client and is believed that information given by the company is true best of their knowledge.
      4. All observations mentioned in the report is only based on the visual observation and the documents/ data/ information provided by the client. No mechanical/ technical tests, measurements or any design review have been performed or carried out from our side during Project assessment.
      5. User of this report should ONLY take this report as an Advisory document from the Financial/ Chartered Engineering firm and it’s specifically advised to the creditor to cross verify the original documents for the facts mentioned in the report which can be availed from the borrowing company directly.
      6. In case of any default in loans or the credit facility extended to the borrowing company, R.K Associates shall not be held responsible for whatsoever reason may be and any request for seeking any explanation from the employee/s of R.K Associates will not be entertained at any instance or situation.
      7. This Report is prepared by our competent technical team which includes Engineers and financial experts & analysts.
      8. This is just an opinion report and doesn’t hold any binding on anyone. It is requested from the concerned Financial Institution which is using this report for taking financial decision on the project that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
      9. All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
      10. Defect Liability Period is **30 DAYS**. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other facts & figures changes will be entertained other than the one mentioned above.
      11. R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at le[@rkassociates.org](mailto:ers@rkassociates.org) in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
      12. Our Data retention policy is of **ONE YEAR**. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
      13. This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
      14. R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
      15. If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.15,000/-.

|  |  |  |
| --- | --- | --- |
| **SURVEYED BY** | **PREPARED BY** | **REVIEW BY** |
| Babul Akhtar Gazi and Vishal Singh | Nischay Gautam | Sr. VP Projects |
|  |  |  |

Place : Noida

Date : 10.07.2024

Note : This report contains 50 pages

***DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can’t rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at*** [***valuers@rkassociates.org***](mailto:valuers@rkassociates.org) ***within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates Valuers Techno Engineering Consultants (P) Ltd. won’t be held responsible for any inaccuracy in any manner. Also, if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.***

***COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K Associates Valuers Techno Engineering Consultants (P) Ltd. to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulter***