



RAKSHIT & CO.

Chartered Accountant

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF M/s KASHISH DEVELOPERS LIMITED

1 Report on the Standalone Financial Statements

We have audited the accompanying financial statements of KASHISH DEVELOPERS LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit account and Loss and Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

2 Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3 Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4 Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5 Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

6 Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also



identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



7 Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

As required by Section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from my examination of those books {and proper returns adequate for the purpose of my audit have been received from the branches not visited by us}.
- c) The Balance Sheet, the Profit and Loss Account dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us.
- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.



III. There was no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.

IV (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

(d) No dividend have been declared or paid during the year by the company.

For RAKSHIT & CO.
Chartered Accountants
FRN:028394C



Chandan Rakshit
Proprietor
M. No.-302538

Date: 29/08/2022

Place: Ranchi

UDIN-22302538AWULNG3073

Annexure – A to the Auditor's Report

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We Report that

- i(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(B) The company is maintaining proper records showing full particulars of intangible assets
- i(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

i(c)	The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following: - Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company

NIL

i(d) The Company has not revalued its property, plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

i (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions



(Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) The company has been sanctioned working capital limits in of 5.30 crore rupees, in aggregate, from Indian Bank on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks are in agreement with the books of account of the Company.

(iii) (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other parties.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

(c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.

(d) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(e) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

IV In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.

V The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.



VI The Central has not prescribed the maintenance of cost records under section 148 (1) of the Act..

VII(a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following

Name of the Statute	Nature of Dues	Amount Rs	Period to	Forum where	Remarks, if
			which the	Dispute is	Any
			amount relates	pending	
Income Tax	Income Tax Assessment U/s 147	4,98,47,670.00	Assessment Year 2012-13	CIT (Appeal)	
Income Tax	Income Tax Assessment U/s 147	3,43,65,680.00	Assessment Year 2015-16	CIT (Appeal)	
Income Tax	Income Tax Assessment U/s 147	6,78,75,010.00	Assessment Year 2014-15	CIT (Appeal)	
Income Tax	Income Tax Assessment U/s 147	2,16,95,960.00	Assessment Year 2018-19	CIT (Appeal)	
Income Tax	Income Tax Assessment U/s 147	6,41,76,805.00	Assessment Year 2013-14	CIT (Appeal)	
Income Tax	Income Tax Assessment U/s 147	4,31,71,700.00	Assessment Year 2017-18	CIT (Appeal)	
Income Tax	Income Tax Assessment U/s 147	5,36,07,738.00	Assessment Year 2017-18	CIT (Appeal)	



(VIII) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given by the management, the company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

IX (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

X (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations are given to us by the management, no whistle-blower complaints had been received by the company

XI The company is not a Nidhi Company. Therefore, clause xi is not applicable to the company.

XII According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, where applicable and the details have been disclosed in the financial



statements,

XIII In our opinion and based on our examination, the company does not require to have an internal audit system.

XIV On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.

XV (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group

XVI- Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

XVII. There has been no resignation of the statutory auditors during the year.

XVIII On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;



XIX Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.

XX. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

XXI. According to the information and explanation given to us, and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.

XXII. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

**For RAKSHIT & CO.
Chartered Accountants
FRN:028394C**

Chandan Rakshit

**Chandan Rakshit
Proprietor
M. No.-302538**



**Date: 29/08/2022
Place: Ranchi
UDIN-22302538AWULNG3073**

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over the financial reporting of Kashish Developers Limited as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both



applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

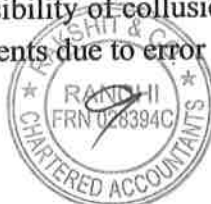
Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.



Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For RAKSHIT & CO.
Chartered Accountants
FRN:028394C



Chandan Rakshit
Proprietor
M. No.-302538

Date: 29/08/2022
Place: Ranchi
UDIN-22302538AWULNG3073



Significant Accounting Policies

1. Company Information

Kashish Developers Ltd was incorporated as a Private Limited Company in the year 2001, which was subsequently converted into a Public Limited Company in the year 2010. The Company was initially engaged in the construction of Residential Apartments and gained experience of successfully constructing and delivering more than 10 lakh sq. ft. of Residential projects. The Company has diversified into Civil Construction - Government Projects and working on work orders of more than Rs. 776.99 Crores from various government departments.

2. Significant accounting policies.

2.1 Basis of Accounting and preparation of financial statements:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Act, as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year unless otherwise stated separately herein below.

2.2 Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the reporting period.



2.3 Fixed Assets and Depreciation:

Fixed Assets are stated at cost of acquisition, less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Depreciation

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

2.4 Investment

Investments are classified as long-term and current investments. Long Term Investments are carried at cost less provision for other than temporary diminution, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

2.5 Inventories

- **Raw Materials:** Raw Materials, Construction Materials and Stores & Spares are valued at Lower of cost or Net Realizable Value. Cost includes all charges in bringing the materials to the place of usage, excluding refundable duties and taxes.
- **Work-in-Progress:** Work in Progress is valued on the basis of percentage of completion method.

2.6 Provisions, Contingent Liabilities and Contingent Assets:

The Company recognized provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for Contingent liabilities is made in the notes on accounts when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.



2.7 Revenue Recognition

- i) Revenues are recognized in accordance with the guiding principle of Accounting Standard- 9, notified in Companies Accounting Standard Rule, 2013.
- ii) Interest income is accounted on accrual basis.

2.8 Borrowing Costs:

Borrowing Costs that are attributable to acquisition, construction or production of a qualifying asset are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time i.e., more than 12 months to get ready for its intended use. All other borrowing costs are charged to revenue.

2.9 Employee Benefits

- i) Short-term employee benefits are recognized as expenses at the undiscounted amount in the statement of profit and loss accounts of the year in which the related service is rendered.
- ii) Past employment and other long-term employment benefit are recognized as expenses in the statement of Profit and Loss for the year in which the employees have rendered services.

2.10 Taxes on Income

- i) Current Tax: Provision for Current Tax is made based on taxable income computed for the year under the applicable tax laws.
- ii) Deferred Tax: Deferred Tax is accounted for by computing the tax effect of timing differences which arise during the year and reverse in subsequent periods. Deferred tax assets are recognized and carried forward only to the extent that there is a certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized.

2.11 Earnings per Share

The Company reports basic and diluted earnings per equity share in accordance with AS-20, 'Earnings per Share'. Basic Earnings per Share is



computed by dividing Net Profit after Tax by the Weighted Average Number of Equity Shares outstanding during the period.

Notes on Financial Statements for the year ended 31st March 2022

1. SHARE CAPITAL

Share Capital	As at 31 st March 2022		As at 31 st March 2021	
	No. of Shares	Amount in Rs.	No. of shares	Amount in Rs.
Authorized Share capital: Equity shares of Rs. 100 each	1,00,00,000	1,00,00,00,000	1,00,00,000	1,00,00,00,000
Issued Share capital: Equity share of Rs. 100 each	10,58,753	10,58,75,300	10,58,753	10,58,75,300
Subscribed and Paid up share capital: Equity share of Rs. 100 each	10,58,753	10,58,75,300	10,58,753	10,58,75,300

Details of shareholders holding equity shares more than 5%.

Name of shareholders	As at 31 st March 2022		As at 31 st March 2021	
	No. of shareholders	Percentage(%) held	No. of shareholders	Percentage(%) held
Sunil Choudhary	799,767	75.54	799,767	75.54
Sushil Kumar Choudhary	88,527	8.36	88,527	8.36
Sujit Kumar Choudhary	54,969	5.19	54,969	5.19



➤ No further shares had been issued in this Financial Year.

2. LONG TERM BORROWINGS

Particulars	As on date 31 st March 2022	As on date 31 st March 2021
Debentures	-	-
1. SECURED LOANS: -	-	-
(I) Secured loans From DHFL	70,62,56,615.43	70,62,56,615.43
(II) From Banks & Other F.Is (Machinery Loans)	1,77,80,044.86	2,23,61,314.00
(III) Credit Cards	-	-
(IV) Allahabad Bank CC Account	4,91,09,944.33	3,06,05,291.70
2. UNSECURED LOANS: -	-	-
(I) From Directors	-	-
Total	77,31,46,604.62	75,92,23,221.13

Details of the Rate of Interest and Repayment terms of Long-Term Loans as are:

Sl.No.	Particulars	Outstanding Balance as at (in Rs.)		Rate of interest	Frequency of installment
		31 st March 2022	31 st March 2021		
1	DHFL	70,62,56,615.43	70,62,56,615.43	11 % p.a to 12% p.a.	Monthly
2	Axis Bank	-	-	10.35% p.a to 10.5% p.a	Monthly



3	Allahabad Bank	4,91,09,944.33	3,06,05,291.70	9.95 % p.a	Monthly
4	Mahindra & Mahindra Finance	1,48,83,965.86	1,70,98,000.00	5.75% p.a	Monthly

➤ **Term Loans from Banks**

(i) Dewan Housing Finance Limited

- Secured by mortgage of immovable property, comprising of land situated at Ranchi on which Sail City has been constructed.

(ii) Allahabad Bank

-Secured by hypothecation of vehicles and

(iii) Mahindra & Mahindra Finance

-Secured by hypothecation of vehicles.

Vehicle Loans

- Vehicle loans are secured by hypothecation of the vehicles financed through the loan arrangements. Such loans are repayable in equal monthly installments over a period of 2 to 3 years(approx.) and carry an interest rate ranging between 10 to 10.7% per annum.

3. NON-CURRENT INVESTMENTS

Particulars	As at 31st March 2022	As at 31st March 2021
Investment in Elite Villas Limited	98,000.00	98,000.00
Investment In Shares of Vinman Const.	98,000.00	98,000.00
Total	1,96,000.00	1,96,000.00



4. OTHER NON-CURRENT ASSETS

Particulars	As at 31 st March 2022	As at 31 st March 2021
Fixed Deposit*	11,98,96,053.00	11,34,80,622.00
Total	11,98,96,053.00	11,34,80,622.00

5. INVENTORIES

Particulars	As at 31 st March 2022	As at 31 st March 2021
Work in Progress		
CWIP	-	-
Work In Progress	4,59,64,67,922.67	4,65,66,65,750.52
Advance For Construction	(1,94,26,09,720.96)	(2,06,36,72,099.92)
Land of Company	30,58,10,108.00	31,59,10,108.00
Stock of Material at Site (Asset)	5,16,84,029.00	10,60,72,879.00
Total	3,01,13,52,338.71	3,01,49,76,637.60

- **Raw Materials:** Raw Materials, construction materials and stores & spares are valued at lower of cost and net realizable value.
- **Work-in-Progress:**
 - a) **Real Estate Division: Work in progress** of real estate business is valued at percentage completion methods as specified in Accounting Standard -7
- **Land of Company:** Land of the company is valued at cost in the books of accounts; however, valuation report from a registered





valuer has been obtained for the purpose of market value and government value.

6. CONTINGENT LIABILITIES

- The Company has a sanctioned of INR 29.50 Cr out of which the Company has availed INR 23.93 Cr. Therefore, contingent liability with respect to Bank Guarantee as on 31/03/2022 amounts to INR 23.93 Cr.

For Rakshit & Co.
Chartered Accountants
FRN:028394C


Chandan Rakshit
Proprietor
M. No.-302538



Date: 29/08/2022
Place: Ranchi
UDIN-22302538AWULNG3073

For and on behalf of Board of Directors of
Kashish Developers Limited

For Kashish Developers Limited

Ajit Choudhary
Managing Director

Ajit Choudhary
Managing
Director
DIN NO-06790976

For Kashish Developers Limited

Mukesh Kumar
Director
DIN NO-08086589


Niraj Kumar
(C.F.O)


Md Shahnawaz Alam
(C.S)

**KASHISH DEVELOPERS LTD.
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2022**

(Rupees In lacs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,058.75	1,058.75
(b) Reserves and Surplus	2	2,948.56	2,807.49
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	7,240.37	7,286.18
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	3(c)	28,727.75	28,538.00
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	4	491.10	306.80
(b) Trade payables	5	2,390.59	2,292.72
(c) Other current liabilities	6	1,073.37	1,214.50
(d) Short-term provisions	7	58.78	27.80
Total		43,989.27	43,532.23
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	661.77	807.91
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	9	1.96	1.96
(c) Deferred tax assets (net)		82.35	67.75
(d) Long term loans and advances	10	1,840.34	1,835.51
(e) Other non-current assets	11	1,198.96	1,134.81
(2) Current assets			
(a) Current investments			
(b) Inventories	12	30,113.52	30,149.77
(c) Trade receivables	13	495.58	372.79
(d) Cash and cash equivalents	14	135.18	97.74
(e) Short-term loans and advances	15	9,459.61	9,064.00
(f) Other current assets	16		
Total		43,989.27	43,532.23

For RAKSHIT & CO

Firm Registration No. 028394C
Chartered Accountants

For and on behalf of the board

For Kashish Developers Limited

For Kashish Developers Limited

UDIN NO

22302538AWULN63073.

Chandan Rakshit

Proprietor
M. No. 302538

Place: Ranchi
Date: 29/08/2022



For Kashish Developers Limited

Managing Director
Managing Director
DIN: 06790976

Mukesh Kumar

Director
Mukesh Kumar
Director
DIN: 08086589

Director

Niraj
Niraj Kumar
CFO

Md. Shannawaz Alam
Md. Shannawaz Alam
C.S.

KASHISH DEVELOPERS LTD.
Notes On Financial Statements for the Year ended 31st March,2022

The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

(Rupees In lacs)

1. SHARE CAPITAL

	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Authorised Share Capital:		
10000000 Equity Shares of Rs 100 each	10,000.00	10,000.00
Issued, Subscribed and Paid up:		
1058753 Equity Shares of Rs 100 each	1,058.75	1,058.75

The details of Shareholders holding more than 5% shares		
Name Of Shareholders	Figures as at the end of current reporting period	
	No. of Shares	% held
Sunil Choudhary	8.00	75.54%
Sushil Kumar Choudhary	0.89	8.36%
Sujit Kumar Choudhary	0.55	5.19%
Name Of Shareholders	Figures as at the end of the previous reporting period	
	No. of Shares	% held
Sunil Choudhary	8.00	75.54%
Sushil Kumar Choudhary	0.89	8.36%
Sujit Kumar Choudhary	0.55	5.19%

2. RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
A. Securities Premium Account		
As Per Last Balance Sheet	2,016.99	2,016.99
Sub Total	2,016.99	2,016.99
B. General Reserve		
As per Last Balance Sheet	790.50	745.43
Add: Transferred From Profit & Loss Account	141.08	45.07
TOTAL	931.57	790.50
C. Profit & Loss account		
As Per Last Balance Sheet		
Add: Profit For The Year	141.08	45.07
Add: Excess Provision Of IT Written Off		
Add: Income Disclosed in F.Y 15-16	-	-
Less: EPF & ESIC Written Off		
Sub Total	141.08	45.07
Less: Appropriations		
Transferred To General Reserve	141.08	45.07
TOTAL	2,948.56	2,807.49

3. LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(A) SECURED LOAN		
Project Loan From DHFL	7,062.57	7,062.57
Mahindra & Mahindra Term Loan	148.84	170.98
Allahabad Bank Covid Loan	28.96	52.63
(B) UNSECURED LOAN		
Total (Rs.)	7,240.37	7,286.18

For Kashish Developers Limited

Pratibha Singh
Managing Director



For Kashish Developers Limited

Mukesh Kumar
Director

KASHISH DEVELOPERS LTD.
Notes On Financial Statements for the Year ended 31st March,2022

The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

(Rupees In lacs)

(c) Other Long Term liabilities		
Vinman Constructions Limited	28,727.75	28,538.00
Total (Rs.)	28,727.75	28,538.00

4.SHORT - TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Allahabad Term Loan	-	0.74
Allahabad Bank Cash Credit A/c-26809	491.10	306.05
	-	-
Total (Rs.)	491.10	306.80

5. TRADE PAYABLES

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Sundry Creditors	2,390.59	2,292.72
Total (Rs.)	2,390.59	2,292.72

6. OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
T.D.S Liability	13.84	21.63
E.S.I.C	3.06	1.48
E.P.F.	26.53	13.43
Salary Payble	294.06	371.22
Advance Against Mercedes	2.00	2.00
Retention Money Payable	125.63	69.93
Security Deposits	254.88	217.20
Contractor and Site Worker	-	2.03
Security Deposits (Elite Vilas Ltd.)	50.00	50.00
Mobilization Advance	303.36	465.57
Total	1,073.37	1,214.50
	3,463.96	3,507.22

7. SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Provision For Audit Fees	10.00	9.00
Provision for Income Tax	48.58	18.80
Provision For ROC Fees	0.20	-
Total	58.78	27.80

9. NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Investment in Shares of Elite Villas Ltd.	0.98	0.98
Investment In Shares of Vinman Constructions Ltd.	0.98	0.98
Total	1.96	1.96

10. LONG TERM LOANS & ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Land Owners & Advances	1,355.12	1,350.12
Other Loans & Advances	470.41	470.59
Pratosh Kr Jha	4.80	4.80
Sharad Singh	10.00	10.00
Total (Rs.)	1,840.34	1,835.51

For Kashish Developers Limited

Asit Chandra
 Managing Director

For Kashish Developers Limited

Mukesh Kumar
 Director



KASHISH DEVELOPERS LTD.
Notes On Financial Statements for the Year ended 31st March,2022

The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

(Rupees In lacs)

11. Other Non current Assets

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Fixed Deposit	1,198.96	1,134.81
Total (Rs.)	1,198.96	1,134.81

12. INVENTORIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Work in Progress		
Work In Progress	45,964.68	46,566.66
Advance From Customer	(19,426.10)	(20,636.72)
Land of Company	3,058.10	3,159.10
Stock of Material at Site (Asset)	516.84	1,060.73
Total	30,113.52	30,149.77

13. TRADE RECEIVABLES

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Sundry Debtors (Head Office)	-	1.27
Sundry Debtors (Kashish News)	168.84	201.20
Sundry Debtors (Bihar Project)	-	17.74
Sundry Debtors (Patratu-BHEL)	319.88	152.58
Sundry Debtors (Sail City)	6.86	
Total	495.58	372.79

14. CASH & BANK BALANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Cash	70.62	74.69
Allahabad Bank	55.55	20.61
Axis Bank	0.97	0.97
P.N.B. Bank	8.04	0.95
State Bank of India	-	0.53
Total	135.18	97.74

15. SHORT TERM LOANS & ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Deposits :		
Security Deposit BSNL	0.02	0.02
Security Deposit For Lease Rent	6.86	6.86
Security Deposit with Govt. Dept.	2,169.95	1,780.69
Seignorage Fee @ 2%	205.16	195.62
10% Time Extension	524.07	483.77
Royalty	341.39	317.95
Security Deposit (Secretary State Consumer Commissioner)	0.25	0.25
Security Deposit (Ramjanki Land)	10.00	10.00
Security Deposit (Haryana State POL Control Board)	3.00	3.00
Security Deposit (JSEB) IT Park	0.14	0.14
Security Deposit Gulshan Kumar Sachdeva	0.23	0.23
Security Deposit Prakash Kumar Rent	0.60	0.60
Security Deposite JBVNL	1.49	1.49
Sudhanshu Shekhar Choudhary	1.00	1.00
CGST Cash Ledger	31.31	31.31
SGST Cash Ledger	1.88	1.88
GST Recoverable	582.24	582.24
G.S.T. Input	(0.74)	59.04

For Kashish Developers Limited

Pratibha Chandra
 Managing Director

For Kashish Developers Limited

Mukesh Kumar
 Director



Raksh

KASHISH DEVELOPERS LTD.**Notes On Financial Statements for the Year ended 31st March,2022**

The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

(Rupees In lacs)

CGST 1% Client - MLA & MLC	21.06	
Income Tax Demand Deposit	9.30	
Centage Charges Recoverable Supaul	10.07	
Advances		
Old Dues Of Service Tax	146.13	146.13
Advance To Pranami Communication	25.00	25.00
Advance Towards Tele Communication	24.00	24.00
Noida Software Technology Park Limited	25.20	25.20
Other Current Assets	0.21	0.23
Kashish Utility Services Pvt Ltd	154.37	22.29
Manor Infraprojects Ltd	256.45	261.45
TDS Receivebal	-	285.68
TDS Receivebal 2021-22	103.82	
Deposited to Dir. Gen. Town & Country Planning (HUDA)	4,688.67	4,688.67
Advance to Aftab Hussain	5.00	
OTHER LOANS & ADVANCES :-		
Tour Advance	0.44	0.79
BSNL Advance (Pre Connection)	0.15	0.15
Subhendu Sinha (Rent)	0.87	0.87
Performance Guarantee 2 %	9.61	9.61
Hold for GST	26.67	26.07
Hold for Quality Test	0.55	0.05
PMKVY Deduction	4.61	3.26
Labour Licence Security	0.36	0.23
Vijay Singh(Rent Security)	1.05	1.05
TDS Survey(2018-19)	67.18	67.18
Total	9,459.61	9,064.00

For RAKSHIT & CO

Firm Registration No. 028394C
Chartered Accountants

For and on behalf of the board

For Kashish Developers Limited

For Kashish Developers Limited

Ajit Choudhary
Managing Director

Mukesh Kumar
Director

UDIN NO

22302538AWULN63073

Ajit Choudhary
Managing Director
DIN: 06790976

Mukesh Kumar
Director
DIN: 08086589

Chandan Rakshit
Chandan Rakshit
Proprietor
M. No. 302538



Place: Ranchi
Date: 29/08/2022

Niraj Kumar
Niraj Kumar
C F O

Md. Shahnawaz Alam
Md. Shahnawaz Alam
C.S.

KASHISH DEVELOPERS LTD.

Consolidated Profit and Loss statement for the year ended 31st March, 2022

		(Rupees In lacs)	
Particulars	Note No	CURRENT YEAR AMOUNT (RS)	PREVIOUS YEAR AMOUNT (RS)
I. Revenue from operations	17	6,958.36	3,055.50
II. Other Income	18	189.48	150.45
III. Total Revenue (I + II)		7,147.85	3,205.95
<u>IV. Expenses:</u>			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17(a)	543.89	158.83
Employee benefit expense	19	770.70	603.74
Financial costs(e.g. Interest)	20	193.26	231.24
Depreciation and amortization expense e.g. of Goodwill	8	145.23	196.64
Project Expenses	21	4,859.72	1,609.82
Other expenses	22	459.99	332.27
Total Expenses		6,972.79	3,132.55
V. Profit before exceptional and extraordinary items and tax	(III - IV)	175.05	73.41
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		175.05	73.41
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		175.05	73.41
X. Tax expense:			
(1) Current tax		48.58	18.80
(2) Deferred tax		(14.60)	9.54
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	141.08	45.07
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		141.08	45.07
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

For RAKSHIT & CO

Firm Registration No. 028394C
Chartered Accountants

Chandan Rakshit

UDIN NO

22302538AWULNH3073.

Chandan Rakshit
Proprietor
M. No. 302538

Place: Ranchi
Date: 29/08/2022



For Kashish Developers Limited

Ajit Choudhary
Managing Director

Ajit Choudhary
Managing Director
DIN: 06790976

Niraj Kumar

Niraj Kumar
CFO

For and on behalf of the board

For Kashish Developers Limited

Mukesh Kumar

Mukesh Kumar
Director
DIN: 08086589

Director

Md. Shahnawaz Alam
Md. Shahnawaz Alam
C.S.

KASHISH DEVELOPERS LTD.**Notes On Consolidated Financial Statements for the Year ended 31st March,2022**

The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

(Rupees In lacs)

17. Revenue From Operations

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Contract Receipt from Infra Project	3,554.93	498.65
Revenue From Real Estate Business	3,403.44	2,556.85
Total	6,958.36	3,055.50

17 (a) (Increase) /decrease in inventories

Particulars	Figures for the current reporting period	Figures for the previous reporting period
I. Opening Stock		
Material at Site	1,060.73	1,219.56
Work in Progress		-
Total	1,060.73	1,219.56
II. Closing Stock		
Material at Site	516.84	1,060.73
Work in Progress		-
Total	516.84	158.83
Net (Increase)/ Decrease (I-II) in Stock	543.89	158.83
Sub-Total	543.89	158.83

18. Other Income

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Discount Received		0.01
Sale of Advertisement of Kashish News	89.19	89.20
Scrap Sale		0.05
Insurance Claim Received	-	0.67
Interest Received on FDR	52.76	53.31
Miscellaneous Receipts	1.31	1.39
Rent Received	9.71	2.96
Gas Connectin Charge(Flat)	1.40	1.42
Flat Cancellation Charges	0.62	1.45
Interior Design	34.50	-
Total	189.48	150.45

19. Employee benefit expense

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Staff Welfare Exp.	3.90	2.76
Salary & Wages	701.20	533.31
Arrear to Staff	1.80	0.25
Company Contribution PF	31.75	31.33
Company Contribution ESIC	6.23	7.69
Payment Of Exgratia	0.43	0.61
Staff Insurance	0.92	1.84
Leave Encashment	0.97	1.95
Directors remmuneration	23.50	24.00
Total	770.70	603.74

For Kashish Developers Limited

For Kashish Developers Limited

Managing Director

Director



KASHISH DEVELOPERS LTD.**Notes On Consolidated Financial Statements for the Year ended 31st March,2022**

The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

(Rupees In lacs)

20. Financial Costs

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Bank Charges	2.57	2.05
EMI interest	17.69	32.47
Interest DHFL	-	45.28
Interest CC	46.09	75.71
BG Commission	93.61	61.12
Interest on Mobilisation Advance	30.99	-
Loan Processing Charges	2.31	14.62
Total	193.26	231.24

21. Project Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Building Construction Expense		
Admixture	19.80	12.34
Building Materials	2,102.18	347.64
Cements	37.29	37.02
Chips	152.03	122.86
Diesel & Petrol for Machinery	110.59	56.16
Electrical Goods	176.16	74.03
Fire Hydrant	29.72	41.47
Fly Ash	58.02	16.79
Freight Charges	13.64	3.48
Glass Item	3.05	1.92
Hume Pipe Purchase	3.31	3.18
Labour Charges	1,325.41	455.58
Labour Cess	31.44	1.34
Moram	0.84	0.63
Oil & Lubricant Purchase	0.83	0.73
Parking Construction Exp.	70.20	88.32
Sand	270.25	65.31
Plumbing Expenses	2.11	1.71
Tiles & Marbles	80.25	66.07
Lift Exp.	112.28	42.18
Wooden Goods	108.28	52.61
Security Guard Expenses	46.36	49.45
Site Expenses	15.08	15.86
Hire Charges	32.32	25.11
Repair and Maintenance	54.83	28.00
Royalty	3.48	
TOTAL :	4,859.72	1,609.82

For Kashish Developers Limited

[Signature]
Managing Director

For Kashish Developers Limited

[Signature]
Director



KASHISH DEVELOPERS LTD.**Notes On Consolidated Financial Statements for the Year ended 31st March,2022**

The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

(Rupees In lacs)**22.Other Expenses**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Advertisement	1.90	1.71
Audit Fee	10.00	9.00
Annual Maintenance Charges	0.98	0.54
Canteen Subsidy	28.71	16.50
Commission & Brokerage	17.22	13.82
Computer Maintenance	1.92	1.76
Consultancy & Professional Fees	38.66	23.24
Conveyance Expenses	0.13	0.19
Car Running Expenses	9.08	9.21
Electricity exp.	9.05	11.36
Goods Testing	0.87	0.18
Guest House Expenses	-	2.05
Newspaper & Magazine	0.21	0.09
Labour Insurance Exp.	0.69	0.20
Stock Insurance	2.46	2.04
Internet Charge	16.92	69.42
License Renewal expenses	9.00	5.00
Liverise	0.22	0.41
Legal expenses	6.40	4.78
Loading & Unloading Expenses	8.88	2.64
Round off	(0.05)	(0.05)
Make Up Kit Expenses	-	0.36
Hospitality exp.	2.60	3.48
Miscellaneous Exp.	2.23	2.93
Office Expenses	20.16	16.43
Office Rent	50.19	52.94
Postage & Courier	0.15	0.08
Printing And Stationery	2.20	1.88
Rera Registration fees	-	0.15
R.O.C fees	0.91	0.14
Rate & tax	3.59	0.51
Sales promotion Expenses	15.72	24.70
Stringer Expenses	0.12	0.38
Telephone Charges	1.63	4.77
Tour & Travelling Exp.	9.44	15.71
Vehicle Insurance	8.22	8.21
Transport Expenses	31.31	10.60
Map Sanction Fee	-	14.91
Interior Design	34.50	
Channel Placement Charges	113.75	
Total	459.99	332.27

For RAKSHIT & CO

Firm Registration No. 028394C
Chartered Accountants

For and on behalf of the board*For Kashish Developers Limited**For Kashish Developers Limited*

Ajit Choudhary
Managing Director

Mukesh Kumar
Director

UDIN NO

22302538AWULN63073

Ajit Choudhary
Managing Director
DIN: 06790976

Mukesh Kumar
Director
DIN: 08086589

Chandan Rakshit
Proprietor
M. No. 302538



Niraj Kumar
C F O

Md. Shahnawaz Alam
C.S.

Place: Ranchi
Date: 29/08/2022

Kashish Developers Limited

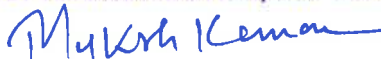
Head Office - Ranchi

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at	Addition	Addition		As at	As at	For the	Adjusted with	As at	As at	As at
	01.04.2021	before 6months	after 6months	Sale	31.03.2022	01.04.2021	Year	Retained Earnings	31.03.2022	31.03.2022	31.03.2021
Air Condition	29.15				29.15	23.93	0.88		24.81	4.34	5.22
Biometric System	0.31				0.31	0.29	0.01		0.30	0.01	0.02
CC TV Camera	6.28				6.28	4.84	0.63		5.47	0.81	1.44
Computer A/c	157.16	0.40	0.71		158.27	140.94	1.25	-	142.19	16.08	16.22
Furniture & Fixture A/c	24.14		0.27		24.41	22.16	0.44		22.60	1.81	1.98
Hot T/C Machine A/c	0.18				0.18	0.13			0.13	0.06	0.06
Hyundai Accent Car	5.20				5.20	4.94		-	4.94	0.26	0.26
Kitchen Chimney	0.26				0.26	0.21	0.01		0.22	0.04	0.05
Jaguar XF 2.2 Deisel Car	47.86				47.86	44.37	1.09		45.46	2.40	3.49
Mahindra Verito	6.61				6.61	6.28			6.28	0.33	0.33
Maruti EECO	7.62				7.62	5.32	0.66		5.98	1.64	2.30
Microwave Oven	0.31				0.31	0.16	0.02		0.18	0.13	0.15
Mobile Set	31.47	0.49	4.41		36.37	29.45	1.17		30.63	5.74	2.02
Motor Bike (Hero Honda) KN	0.41				0.41	0.39			0.39	0.02	0.02
Motor Cycle (Karizma)	0.97				0.97	0.92			0.92	0.05	0.05
Motor Cycle Splender+	1.07			-	1.07	1.01		-	1.01	0.05	0.05
Office Equipments	5.85				5.85	5.56		-	5.56	0.29	0.29
Pajero	20.70				20.70	19.67			19.67	1.04	1.04
Printer A/c.	5.20				5.20	4.23	0.23		4.47	0.73	0.97
Projector (HCL)	0.32				0.32	0.30		-	0.30	0.02	0.02
Rapid Skoda	9.93				9.93	9.01	0.29		9.29	0.64	0.92
Refrigerator	0.15				0.15	0.14		-	0.14	0.01	0.01
Renault Duster	12.53				12.53	11.54	0.31		11.85	0.68	0.99
Sonata Vehicle A/c	21.48				21.48	19.48	0.62		20.11	1.37	2.00
Splender (3 Nos)	1.36				1.36	1.29			1.29	0.07	0.07
Splender 1 Smart	2.74				2.74	2.63			2.63	0.11	0.11
Studio Room	18.42				18.42	16.69	0.47		17.16	1.26	1.73
Television	13.73				13.73	10.70	0.05		10.75	2.97	3.03
T.V.S. Victor	0.23				0.23	0.21	0.00		0.22	0.02	0.02
U.P.S. (Computer) A/c	0.48				0.48	0.34	0.07	-	0.42	0.06	0.13
Vehicle I-20	5.47				5.47	5.20			5.20	0.27	0.27
Vehicle (KN)	12.11				12.11	11.50			11.50	0.61	0.61
Vehicle Artiga Gurgaon No. 2	13.24				13.24	12.58			12.58	0.66	0.66
Vehicle Ecco Gurgaon	10.73				10.73	10.05	0.16		10.21	0.52	0.68
Vehicle Plusar (Two Wheeler) A/c	0.29				0.29	0.27			0.27	0.01	0.01
Vehicle Scorpio	12.63				12.63	11.21	0.44		11.66	0.98	1.42
Vehicle Wagon R-LX1 A/c	3.20				3.20	3.04			3.04	0.16	0.16
Vending Machine (Tea/Coffee)	0.19				0.19	0.18			0.18	0.01	0.01
Water Purifier Machine A/c	0.51	0.08			0.60	0.45	0.04		0.49	0.11	0.06
Xcent Hyundai Car	6.62				6.62	6.04	0.18		6.22	0.40	0.58
Xerox Machine	4.16				4.16	3.54	0.12		3.65	0.51	0.62
WASHING MACHINE	0.47				0.47	0.43	0.02		0.45	0.02	0.04
Fan	0.06				0.06	0.06	0.00		0.06	0.00	0.00
Motor Cycle(Passion)	0.49				0.49	0.44	0.01		0.45	0.04	0.05
Software Expense	42.80		0.15		42.95	41.72	0.18		41.90	1.06	1.09
Indica Car	13.42			0.31	13.10	12.75			12.75	0.36	0.67
Motor Bike (Discover 100m Bajaj)	0.94				0.94	0.89			0.89	0.05	0.05
Motor Bike (Hero)	0.91				0.91	0.87			0.87	0.05	0.05
Vehicle Mercedes Benz	187.00				187.00	173.98	1.47		175.45	11.54	13.01
Vehicle Maruti Baleno	8.45				8.45	4.97	1.09		6.06	2.40	3.48
Vehicle Maruti Eco	3.79				3.79	2.28	0.47		2.75	1.04	1.51
Other Asset	1.12				1.12	0.70	0.19		0.89	0.23	0.42
Vehicle Tata Tiago	4.74				4.74	2.68	0.64		3.32	1.41	2.06
Renault Kwid	4.17				4.17	3.17	0.31		3.48	0.69	1.00
Innova Crysta (Toyota)	18.54				18.54	14.08	1.39		15.48	3.06	4.45
Ford Figo	7.54				7.54	5.54	0.63		6.17	1.38	2.00
Laserjet Prinmter	0.31				0.31	0.16	0.03		0.19	0.12	0.15
Manindra Xuv700 JH01EQ-5550			23.88		23.88	-	0.51		0.51	23.37	
Grand Total	796.04	0.97	29.42	0.31	826.12	715.93	16.10	-	732.03	94.09	80.11

For Kashish Developers Limited

For Kashish Developers Limited

Director



Kashish Developers Limited

Project :- Sail City

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at	Addition	Addition		As at	As at	For the	Adjusted with	As at	As at	As at
	01.04.2021	before 6months	after 6months	Sale	31.03.2022	01.04.2021	Year	Retained Earnings	31.03.2022	31.03.2022	31.03.2021
Syphony Cooler S C	0.17				0.17	0.07	0.02		0.09	0.08	0.10
Auto Level Machine A/c	0.43				0.43	-			-	0.43	0.43
Builder's Hoist A/c	47.57				47.57	39.64	1.50		41.14	6.44	7.93
Cencer Door	0.94				0.94	0.89			0.89	0.05	0.05
Concrete Pump (Putmeister)	20.40				20.40	18.37	0.37		18.74	1.66	2.03
Cycle A/c	0.22				0.22	0.20	0.01		0.21	0.02	0.02
D. G. Set 125 (KVA) Greaves	20.40				20.40	18.70	0.28		18.98	1.42	1.70
D. G. Set 225 (KVA)	15.70				15.70	14.08	0.42		14.50	1.20	1.62
Dg Set 225 kva	5.82				5.82	5.70	0.03		5.73	0.09	0.12
Dg Set 225 kva jackson	16.00				16.00	12.28	0.96		13.24	2.76	3.72
Equipment	83.36				83.36	58.42			58.42	24.94	24.94
Fire Extinguisher	6.82				6.82	6.48			6.48	0.34	0.34
Generator	37.78				37.78	35.64	0.24		35.89	1.89	2.13
Greaves Concrete Mixer A/c 101849	10.72				10.72	9.48	0.24		9.72	1.01	1.25
Greaves Concrete Mixer A/c 101850	10.72				10.72	9.48	0.24		9.72	1.01	1.25
Greaves Concrete Pump BP 350D	18.00				18.00	15.40	0.50		15.90	2.10	2.60
Invertor A/c	0.35				0.35	0.25			0.25	0.10	0.10
J.C.B.	17.37				17.37	16.10	0.16		16.27	1.11	1.27
JCV Backloder JD 315V	19.17				19.17	16.94	0.42		17.36	1.81	2.23
Loose Tools A/c	0.39				0.39	0.35	0.01		0.36	0.03	0.04
Max Pickup Van	1.72				1.72	1.63			1.63	0.09	0.09
Mics. Assets (Article,Electrical Etc)	2.49				2.49	2.37			2.37	0.12	0.12
Mobile Concteto Betching Plant.	34.54				34.54	30.80	0.63		31.43	3.11	3.74
PumpSet	8.13		0.25		8.38	5.82	0.44		6.25	2.13	2.32
Scaffolding	31.38				31.38	28.70	0.71		29.41	1.97	2.68
Tata 909 Triper (truck)	14.19			1.92	12.27	12.27			12.27	-	1.92
Tata ACE (Vehicle) JH01AB-3123	2.83				2.83	2.69			2.69	0.14	0.14
Tata ACE (Vehicle) JH01AB-3124	2.83				2.83	2.69			2.69	0.14	0.14
Tata Mini Dumper(2)	8.25				8.25	7.84			7.84	0.41	0.41
Tata Winger	8.97				8.97	8.21	0.24		8.45	0.52	0.76
Tools A/c	0.90				0.90	0.78	0.02		0.80	0.10	0.13
Truck CEQ LPK2516 TRAN	30.59				30.59	30.27			30.27	0.32	0.32
TVS Moped (XL-HD)	0.24				0.24	0.23			0.23	0.01	0.01
Vehicle 909	0.47				0.47	0.47			0.47	-	-
Vehicle A/c	6.71				6.71	6.37		-	6.37	0.34	0.34
Vehicle Getz	6.29				6.29	5.98			5.98	0.31	0.31
Vehicle Honda City A/c	8.98				8.98	8.53			8.53	0.45	0.45
Vibrator Roller	2.44				2.44	0.86	0.29		1.14	1.30	1.58
Vehicle Platina 3 Nos.	0.84			-	0.84	0.84			0.84	-	-
Winch Set (Diesel Engine)	5.40				5.40	4.63	0.15		4.78	0.62	0.77
Tower Server	1.52				1.52	0.96			0.96	0.56	0.56
Vehicle Maruti Omni	2.69				2.69	1.63	0.33		1.96	0.73	1.06
Wirobing machine	0.14				0.14	0.11	0.00		0.12	0.02	0.02
Mixture Machine	0.76				0.76	0.14	0.16		0.30	0.46	0.62
CONCRATE MIXUTER MACHINE	97.37				97.37	46.28	13.23		59.50	37.87	51.10
TATA MOTERS TM	56.52				56.52	26.84	7.68		34.52	22.00	29.68
Grand Total	669.54	-	0.25	1.92	667.86	516.41	29.27	-	545.67	122.19	153.13

For Kashish Developers Limited

For Kashish Developers Limited

Managing Director

Director



KASHISH DEVELOPERS LTD.

Notes On Financial Statements for the Year ended 31st March,2022

(Rupees In lacs)

Kashish Developers Limited

Project : Dumraon

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at	Addition	Addition		As at	As at	For the	Adjusted with	As at	As at	As at
	01.04.2021	before 6months	after 6months	Sale	31.03.2022	01.04.2021	Year	Retained Earnings	31.03.2022	31.03.2022	31.03.2021
Air Conditioner	0.28	-	-	-	0.28	0.17	0.02		0.19	0.08	0.10
Air Cooler	0.31	-	-	-	0.31	0.17	0.03		0.20	0.11	0.14
CCTV Camera	0.08	-	-	-	0.08	0.07	-		0.07	0.00	0.00
Computer Accessories	0.65	-	-	-	0.65	0.61	0.01		0.63	0.02	0.03
Concrete Mixer	1.58	-	-	-	1.58	1.50	0.04		1.53	0.04	0.08
Scaffolding Purchase	10.28	-	-	-	10.28	6.78	0.77		7.55	2.72	3.50
Water Tanker	0.90	-	-	-	0.90	0.70	0.06		0.76	0.14	0.20
D.G. Set 125 KVA (Jakson)	7.95	-	-	-	7.95	7.80	-		7.80	0.15	0.15
Concrete Batching plant	31.79	-	-	-	31.79	22.97	1.60		24.57	7.22	8.82
Concrete Mixer	28.95	-	-	-	28.95	21.08	1.43		22.50	6.45	7.88
Vehicle Tractor	19.03	-	-	-	19.03	15.86	0.99		16.85	2.18	3.16
Bachhoe Loader Escort	19.22	-	-	-	19.22	10.91	1.50		12.42	6.80	8.31
Chachis of Mixture	39.28	-	-	-	39.28	33.66	1.76		35.42	3.86	5.62
Renault Kwid	4.30	-	-	-	4.30	3.27	0.32		3.59	0.71	1.03
TOTAL (Rs.)	164.59	-	-	-	164.59	125.57	8.52	-	134.09	30.50	39.02
PREVIOUS YEAR	164.59	-	-	-	164.59	114.37	11.20	-	125.57	39.02	50.22

Kashish Developers Limited

Project : GAYA SITE

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at	Addition	Addition		As at	As at	For the	Transferred to	As at	As at	As at
	01.04.2021	before 6mon	after 6mont	Sale	31.03.2022	01.04.2021	Year	Reserve	31.03.2022	31.3.2022	31.3.2021
Chachis of Mixture	20.24	-	-	-	20.24	15.99	1.33		17.32	2.92	4.25
Bachhoe Loader Escort	38.44	-	-	-	38.44	22.21	2.94		25.15	13.29	16.23
Concrete Mixer	27.58	-	-	-	27.58	18.26	1.69		19.95	7.63	9.31
Concrete Batching Plant	43.03	-	-	-	43.03	29.84	2.39		32.23	10.80	13.19
DG Set 125 KVA	7.10	-	-	-	7.10	5.05	0.53		5.58	1.52	2.05
Holland Tractor	19.13	-	-	-	19.13	15.17	1.24		16.40	2.72	3.96
		-	-	-	-				-	-	-
TOTAL (Rs.)	155.52	-	-	-	155.52	106.53	10.11		116.64	38.88	48.99
PREVIOUS YEAR	155.52	-	-	-	155.52	93.52	13.01		106.53	48.99	62.00

Kashish Developers Limited

Project : KATIHAR SITE

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				Net BlockAs at	
	As at	Addition	Addition		As at	As at	For the	Transferred to	As at	As at	As at
	01.04.2021	before 6mon	after 6mont	Sale	31.03.2022	01.04.2021	Year	Reserve	31.03.2022	31.3.2022	31.3.2021
Bachhoe Loader Escort	57.66	-	-	-	57.66	35.12	4.08		39.20	18.46	22.54
Chachis of Mixture	20.24	-	-	-	20.24	15.99	1.33		17.32	2.92	4.25
Concrete Batching Plant	32.02	-	-	-	32.02	22.20	1.78		23.98	8.03	9.81
Concrete Mixer	19.28	-	-	-	19.28	10.86	1.52		12.39	6.89	8.41
DG Set 125 KVA	7.10	-	-	-	7.10	5.06	0.53		5.58	1.52	2.04
HERO BIKE	0.53	-	-	-	0.53	0.43	0.02		0.46	0.07	0.10
ECCO VAN	3.73	-	-	-	3.73	3.44	0.09		3.53	0.20	0.29
Holland Tractor	9.96	-	-	-	9.96	8.32	0.51		8.83	1.13	1.64
Furniture	0.11	-	-	-	0.11	0.06	0.01		0.07	0.04	0.05
Water Coller	0.31	-	-	-	0.31	0.18	0.03		0.21	0.10	0.13
		-	-	-	-				-	-	-
TOTAL (Rs.)	150.93	-	-	-	150.93	101.66	9.91		111.57	39.36	49.27
PREVIOUS YEAR	150.93	-	-	-	150.93	89.03	12.63		101.66	49.27	61.91

Managing Director

For Kashish Developers Limited

Mukesh Kumar

Director



KASHISH DEVELOPERS LTD.

Notes On Financial Statements for the Year ended 31st March,2022

(Rupees In lacs)

Kashish Developers Limited

Project : MLA

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 01.04.2021	Addition before 6months	Addition after 6months	Sale	As at 31.03.2022	As at 01.04.2021	For the Year	Transferred to Reserve	As at 31.03.2022	As at 31.3.2022	As at 31.3.2021
Back Hoe Loader (100.51	-	-	-	100.51	65.94	6.26	-	72.20	28.31	34.57
Biometric Attendance Machine	0.53	-	-	-	0.53	0.45	0.04	-	0.49	0.04	0.08
Batching Plant	22.00	-	-	-	22.00	16.23	1.04	-	17.27	4.73	5.77
Concrete Mixture Machine	47.84	-	-	-	47.84	42.21	1.09	-	43.30	4.54	5.63
D.G. Set 125 KVA (Jakson)	7.95	-	-	-	7.95	7.80	-	-	7.80	0.15	0.15
D.G. Set 225 KVA (Jakson)	12.46	-	-	-	12.46	10.94	0.69	-	11.62	0.84	1.52
Camera	0.44	-	-	-	0.44	0.37	0.03	-	0.40	0.04	0.07
Furniture & Fixture	0.30	-	-	-	0.30	0.22	0.02	-	0.24	0.06	0.08
VECHILE ECCO	3.73	-	-	-	3.73	2.83	0.28	-	3.11	0.62	0.90
Vehicle (Tractor) A/c	62.68	-	-	-	62.68	54.57	2.42	-	56.98	5.69	8.11
Chachis of Mixture	77.22	-	-	-	77.22	64.07	4.11	-	68.18	9.05	13.16
Concrete Pump	35.06	-	-	-	35.06	17.85	3.12	-	20.96	14.10	17.22
Computer & Accessories	8.82	-	-	-	8.82	6.85	0.89	-	7.74	1.08	1.97
JCB TRACKED EXCAVATOR	41.53	-	-	-	41.53	15.29	4.75	-	20.04	21.49	26.23
TATA LPK 2518	51.22	-	-	-	51.22	29.42	6.81	-	36.23	14.99	21.79
TOTAL (Rs.)	472.28	-	-	-	472.28	335.03	31.53	-	366.56	105.72	137.25
PREVIOUS YEAR	472.28	-	-	-	472.28	292.17	42.85	-	335.03	137.25	180.11

Kashish Developers Limited

Project : MLC Flat

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 01.04.2021	Addition before 6months	Addition after 6months	Sale	As at 31.03.2022	As at 01.04.2021	For the Year	Transferred to Reserve	As at 31.03.2022	As at 31.3.2022	As at 31.3.2021
A C Purchase	2.01	-	-	-	2.01	1.02	0.18	-	1.20	0.81	0.99
Biometric System	0.07	-	-	-	0.07	0.05	0.01	-	0.05	0.02	0.02
Computer Appliances	1.72	-	-	-	1.72	1.52	0.12	-	1.64	0.08	0.20
Furniture & Fixtures	0.13	-	-	-	0.13	0.09	0.01	-	0.10	0.03	0.03
Photo Copier (Canon)	0.44	-	-	-	0.44	0.27	0.03	-	0.30	0.13	0.17
Total Station Lab Item	3.41	-	-	-	3.41	3.24	0.08	-	3.32	0.09	0.17
Motor Cycle	1.57	-	-	-	1.57	1.49	0.04	-	1.53	0.04	0.08
Printer	0.26	-	-	-	0.26	0.18	0.02	-	0.19	0.07	0.08
Scaffolding Purchase	11.34	-	-	-	11.34	7.28	0.90	-	8.17	3.16	4.06
Water Tanker	0.83	-	-	-	0.83	0.65	0.06	-	0.71	0.12	0.18
D.G. Set 125 (KVA) Greaves HO	5.60	-	-	-	5.60	5.32	-	-	5.32	0.28	0.28
Concrete Batching plant HO	31.79	-	-	-	31.79	23.14	1.57	-	24.70	7.08	8.65
Concrete Mixture Machine HO	19.32	-	-	-	19.32	13.79	1.00	-	14.80	4.53	5.53
Vehicle Tractor HO	20.45	-	-	-	20.45	18.74	0.53	-	19.28	1.17	1.70
Back Hole Loader HO	60.22	-	-	-	60.22	43.97	2.94	-	46.91	13.31	16.25
Maruti Ertiga	17.30	-	-	-	17.30	13.14	1.30	-	14.44	2.86	4.16
Chachis of Mixture	38.08	-	-	-	38.08	35.35	0.85	-	36.20	1.88	2.74
Vibratory Roller JCB VMT-860	20.40	-	-	-	20.40	8.28	2.19	-	10.48	9.92	12.11
TOTAL (Rs.)	234.93	-	-	-	234.93	177.53	11.81	-	189.35	45.58	57.39
PREVIOUS YEAR	234.93	-	-	-	234.93	162.12	15.41	-	177.53	57.39	72.80

Kashish Developers Limited

Project : SUPAUL SITE

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 01.04.2021	Addition before 6months	Addition after 6months	Sale	As at 31.03.2022	As at 01.04.2021	For the Year	Transferred to Reserve	As at 31.03.2022	As at 31.3.2022	As at 31.3.2021
Air Conditioner	0.68	-	-	-	0.68	0.60	0.02	-	0.62	0.07	0.08
Computer Accessories	0.70	-	-	-	0.70	0.62	-	-	0.62	0.08	0.08
Furniture & Fixture	4.54	-	-	-	4.54	4.09	0.22	-	4.31	0.23	0.45
J.C.B. Back Hoe Loader	36.50	-	-	-	36.50	33.00	0.59	-	33.60	2.90	3.50
Concrete Pump	55.02	-	-	-	55.02	42.65	2.25	-	44.90	10.12	12.37
DG Set 125 KVA	7.10	-	-	-	7.10	5.10	0.52	-	5.62	1.48	2.00
Concrete Mixer	19.28	-	-	-	19.28	10.86	1.52	-	12.39	6.89	8.41
Vehicle Tractor Trolley	7.17	-	-	-	7.17	6.53	0.20	-	6.73	0.44	0.64
Backhoe Loader Escort	19.22	-	-	-	19.22	11.11	1.47	-	12.58	6.65	8.11
Chachis of Mixture	20.24	-	-	-	20.24	15.99	1.33	-	17.32	2.92	4.25
Vehicle Ecco	3.73	-	-	-	3.73	3.07	0.21	-	3.27	0.46	0.66
TOTAL (Rs.)	174.19	-	-	-	174.19	133.63	8.32	-	141.95	32.24	40.56
PREVIOUS YEAR	174.19	-	-	-	174.19	123.01	10.62	-	133.63	40.56	51.18

For Kashish Developers Limited

For Kashish Developers Limited



Managing Director

Mukesh Kumar

Director

Rajesh

Kashish Developers Limited
Project : Manor One
SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Addition before 6months	Addition after 6months	Sale	As at 31.03.2022	As at 01.04.2021	For the Year	Transferred to Reserve	As at 31.03.2022	As at 31.3.2022	As at 31.3.2021
Computer & accessories	19.97				19.97	19.58	-		19.58	0.40	0.40
Equipment	156.63				156.63	78.38	20.16		98.54	58.09	78.25
Furniture & Fixture A/c	3.61				3.61	2.71	0.23		2.94	0.66	0.89
Mobile Set	5.20	-			5.20	4.58	0.16		4.75	0.45	0.61
Office Equipments/ Interiors	226.03				226.03	196.81	7.72		204.54	21.49	29.22
U.P.S. (Computer) A/c	4.99	-			4.99	4.76	0.01		4.77	0.23	0.23
Software	5.29				5.29	5.38	-		5.38	(0.09)	(0.09)
Bicycle	0.06				0.06	0.06	0.00		0.06	0.00	0.01
Bike Splendor Pro	1.06				1.06	0.96	0.03		0.99	0.08	0.10
Sample Flat	30.20				30.20	16.43	1.29		17.72	12.48	13.77
Water Treatment Plant	14.48	-			14.48	13.46	0.34		13.80	0.68	1.02
Grand Total	467.53	-	-	-	467.53	343.11	29.94		373.06	94.47	124.41
Previous Year	467.53	-	-	-	467.53	302.79	40.33		343.11	124.41	164.74

Kashish Developers Limited
Project : BHEL (Patratu)
SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Addition before 6months	Addition after 6months	Sale	As at 31.03.2022	As at 01.04.2021	For the Year	Transferred to Reserve	As at 31.03.2022	As at 31.3.2022	As at 31.3.2021
Computer & accessories	2.55				2.55	2.04	0.33		2.36	0.19	0.52
Furniture & Fixture A/c	0.82				0.82	0.27	0.14		0.41	0.41	0.55
DG Set 25 KVA(Ashok Leyland Make)	2.71	-			2.71	0.88	0.47		1.36	1.36	1.83
Prefabricated Office Cabin	5.32				5.32	1.85	0.77		2.61	2.71	3.47
Symphony Cooler 80XL		0.44			0.44		0.08		0.08	0.36	-
WINDOW A.C		0.18			0.18		0.02		0.02	0.16	-
Grand Total	11.41	0.62	-	-	12.03	5.03	1.81		6.85	5.19	6.38
Previous Year	11.41	-	-	-	11.41	2.33	2.71		5.03	6.38	9.08

Kashish News Unit
5. SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Addition before 6months	Addition after 6months	Sale	As at 31.03.2022	As at 01.04.2021	For the Year	Transfer to Reserve	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
Computer/ Accessories/ Softwares	16.49				16.49	16.08	0.08		16.16	0.33	0.41
Furniture & Fixtures	51.63				51.63	29.87	5.63		35.50	16.13	21.77
Equipment	44.65	-			44.65	38.91	3.21		42.12	2.53	5.74
Printer	0.16				0.16	0.09	0.01		0.11	0.06	0.07
Mobile	0.12				0.12	0.06	0.01		0.07	0.05	0.06
Air Conditioner	7.38				7.38	3.17	0.76		3.93	3.45	4.21
Camera	51.55				51.55	40.37	5.04		45.41	6.14	11.17
125 KVA Genset	7.03				7.03	4.33	0.70		5.03	2.00	2.70
Studio Room/ Other Constructions	34.88				34.88	9.63	2.40		12.03	22.86	25.26
TOTAL (Rs.)	213.89	-	-	-	213.89	142.50	17.84		160.34	53.55	71.39
PREVIOUS YEAR	206.28	7.61	-	-	213.89	116.65	25.85		142.50	71.39	89.63
Total Depreciation All Sites_2021-22						145.23				661.77	

For RAKSHIT & CO
 Firm Registration No. 028394C
 Chartered Accountants

Ajit Choudhary
Managing Director

For and on behalf of the board

For Kashish Developers Limited

Mukesh Kumar
Director

UDIN NO

223025384WULN43073

Ajit Choudhary
 Managing Director
 DIN: 06790976

Mukesh Kumar
 Director
 DIN: 08086589

Chandan Rakshit
 Proprietor
 M. No. 302538



Niraj Kumar
CFO

Md. Shahmawaz Alam
C.S.

Place: Ranchi
 Date: 29/08/2022