MAHARASHTRA INDUSTRIAL DEVELOPMENT CORP

(A Government of Maharashtra Undertaking)

Regional Officer, Mirjole Indl. Area, Near J.K. Files Co., Ratnage Phone No. (02352) 228801 E-mail- roratnagiri@midcine

By R.P.A.D.

NO/ROR/LTP/ G-1/D-28104 /2018 Date: - 5 OCT 2018

Sub: - Plot No.**G-1 from** the **Lote-Parshuram** Industrial Area Request for grant of consent for Transfer of ...

Read: - Letter dated the 04.07.2018 from M/s. MIRC Electronics Ltd.

<u>ORDER</u>

Lease: 20th day of November 2012

Lessee:

M/s. Akasaka Electronics Ltd.

Transferee:

M/s. MIRC Electronics Ltd.

a above noted Lease executed by the Maharashtra Industrial Development Corporation in favour of the Lessees Corporation in consideration of the stipulations and conditions on the of the Lessee therein contained, granted in favour of the Lessees a Lease of above plot of land bearing No. G-1 admeasuring 20004 M2 and the building and

errections erected thereon in the manner specified in the said Lease. The Lessee in pursuance of sub-clause (v) of Clause 2 of the said Lease represented to the Corporation for grant to them of consent for transfer and assignment of their interest under or the benefit of the said Lease in favour of M/s.MIRC Electronics Ltd. (hereinafter called "the Transferee"). The Corporation has after due consideration of the said request of the Lessee decided to grant its consent to the transfer and assignment of their interest under the said lease in favour M/s. MIRC Electronics Ltd. for mfg. of electronics Equipments.

The Consent hereby granted is subject to following conditions:-

- (a) The Lessee shall paid to the Corporation the sum of Rs. 10,92,300/- (Rupees Ten Lakh ninety two thousand three hundred only) as and by way of Differential Premium which is paid on 03.10.2018 vide T.R.No.1389.
- (b) The Lessee shall deliver at the Lessee's expenses a copy of the Deed of Assignment to the Corporation as provided in sub-clause (w) of clause 2 of the said Lease and such copy shall furnished in duplicate within sixty days from the receipt of this order.
- (c) The consent is restricted to the transfer and assignment of the said Lease in favour of the transferee alone and in case the transferee propose to make any further transfer of assignment or parting wholly or partially with the possession of the plot of land or any part thereof the transferee will have to make a fresh application for consent.
- (d) The consent hereby granted shall not be operative unless the Deed of assignment is executed as per sub para (b) above.
- (e) The Transferee shall obtain & produce requisite permissions/approvals for their project from the concerned appropriate authorities/Departments.

(f) The Transferor & Transferee undertake to abide by all the Circulars, Notification. rules framed as per the provision of the MID Act from time to time as well as the DC Rules & Regulation prevalent in the said Area.

Regional Officer, M.I.D.C., Ratnagiri.

T0,

M/s.Akasaka Electronics Ltd., Plot no. C-107, MIDC TTC Industrial Area, Pawane, Navi Mumbai- 400 705

Copy f.w.c.s.to:-M/s. MIRC Electronics Ltd. Onida House, G-1, MIDC, Mahakali Caves Road, Andheri(East), Mumbai 400 093

Copy f.w.cs. to: -

The Executive Engineer, MIDC Division Ratnagiri for information & necessary action.

Copy to:-

The Deputy Engineer (U), MIDC, Sub-Division, Chiplun for information & necessary action.