

**PROJECT PROGRESS REPORT**

**OF**

**M/S. CARBON CIRCLE PRIVATE LIMITED**

**BIO GAS (CBG) PROJECT**

**AT**

**TEHSIL BAHERI, BAREILLY DISTRICT, UTTAR PRADESH**

**31<sup>st</sup> December, 2023**

**CONFIDENTIAL**

(shared with vishal.singh@rkassociates.org for  
LIE Report Dec'23 preparation)

## PROJECT PROGRESS REPORT

- Tentative commissioning schedule (Phase-1) 5 TPD:
  - Feed start date : Mid Feb'24
  - Commercial Operations start date : Apr'24
- Approvals obtained
  - Pollution Control Board : Consent to establish (COE)
  - PESO : Consent to establish (COE)
  - State Water Resource : Water withdrawal
  - Department of Revenue : CLU on project land (Govt. of UP)
- Feedstock Arrangements
  - Phase-I (5TPD): Based on Pressmud & Cow dung.  
Pressmud supply agreement is signed with the nearby Sugar mill i.e. Kesar Enterprises Ltd. for its yearly requirement. Cow dung will be procured from a Gaushala.

- Civil Work progress as on 31<sup>st</sup> December 2023

Particular	% Work completion (Quantity wise)	Remarks
Digester Tank-1	100%	Civil works Complete
Digester Tank-2	100%	
Biogas Upgradation Plant (BUP)	88%	Foundations done; flooring is in progress
Raw Water Tank	95%	Finishing work
Pump house	95%	RCC and brick work complete, finishing work in progress
Bagging Unit	95%	Finishing work in progress
Lagoon	35%	in progress
Internal Roads & Drains	80%	in progress
Boundary Wall	95%	in progress
Hot water generator	88%	in progress
Mixing tank	100%	Complete

- Financial Closure Status:
  - Financial Closure: Achieved for Phase-I project on 6th July 2023 with State Bank of India. Loan Disbursement initiated. Letter of Credit issued in favour of the Digester Vendor.
  - For Phase-II the process of financial closure will begin only after successful operational demonstration of Phase-I Project.

## Status of the packages award:

(Rs. In Lacs)				
Name of the Package	Name of the Vendor - PO awarded	Total Contract Value	Remarks	% allocation in Phase-1
Digester Vendor	PlanET (incl. Customs duty + CHA Charges)	1,547.75		100%
Biogas Upgration Plant (BUP) Vendor	Biogas Engineering India Pvt. Ltd.	929.95	(for ultimate capacity of 10 TPD)	50%
Civil Works Contractor	Makin Developers Pvt Ltd	1,221.06		100%
Product Gas Compressor Supplier	Kirloskar Pneumatic Company Limited	113.00	(for ultimate capacity of 10 TPD)	50%
Portable Cabin Container Supplier	Fabking Solutions Pvt Ltd	5.47		100%
Bay at 132 KV @ Richha S/s	UPPCL	45.45	(for ultimate capacity of 10 TPD)	50%
PEB Shed	Steeline Buildcon Private Limited	204.41	(for ultimate capacity of 10 TPD)	50%
Cladding Sheet/ Insulation Material	Tata Bluescope Steel Pvt Ltd. / Infinite Build Foam	73.90		100%
Air Compressor	Kirloskar Pneumatic Company Limited	12.39		100%
pumps	Flowmore Limited.	9.20		100%
Plant Electricals	Electro Control Systems	421.20	(for ultimate capacity of 10 TPD)	50%
Fire Fighting System	Ceasefire Industries Pvt Ltd	123.34	(for ultimate capacity of 10 TPD)	50%
Hot Water Generator	HME Boilers Pvt Ltd	56.67	(for ultimate capacity of 10 TPD)	50%
Erection, Commissioning & Quality	Tharayil Engineering Pvt Ltd	60.31	(for ultimate capacity of 10 TPD)	50%
Electric Meter (Supply & Services)	ARC Electro Enterprises	22.86	(for ultimate capacity of 10 TPD)	50%
Weigh Machine	Eagle Scale Manufacturing Works	14.16	(for ultimate capacity of 10 TPD)	50%
Main Gate	Gandhi Automations Private Limited	7.08	(for ultimate capacity of 10 TPD)	50%
Odorising, Metering, Pipeline*	Yet to be Awarded		(for ultimate capacity of 10 TPD)	50%
Bagging Unit*	Yet to be Awarded		(for ultimate capacity of 10 TPD)	50%
SCADA*	Yet to be Awarded		(for ultimate capacity of 10 TPD)	50%
Lab*	Yet to be Awarded		(for ultimate capacity of 10 TPD)	50%

\*Yet to be awarded

**CA Certificate dated 31-12-2023**

**YSR & Associates**  
**CHARTERED ACCOUNTANTS**

214, Basement, Sector-47  
 Gurugram-122001 (Haryana) INDIA  
 Tel.: 0124-4146262  
 E-mail : mail@ysr.net.in  
 Web. : www.ysr.net.in  
 GURUGRAM | DELHI | GHAZIABAD

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that the expenditure incurred till 31<sup>st</sup> December 2023 by M/s Carbon Circle Private Limited, a company incorporated under the Companies Act, 2013 bearing CIN: U40100HR2021PTC098872 towards its proposed Compressed Biogas Plant of Capacity 5 Ton Per Day (TPD) being set-up at Baheri, District Bareilly, Uttar Pradesh is as follows: -

**Utilization of Funds:**

Amount in Rs. Crore

S.No.	Description	Project Cost as budgeted	Expenditure incurred till 31 <sup>st</sup> Dec 2023
1	Land including land development	1.15	1.63
2	Building	8.74	9.67
3	Plant & Machinery (Imported & domestic)	26.16	24.50
4	Preoperative Expenses	1.75	3.28
	<b>Total Hard Cost</b>	<b>37.80</b>	<b>39.08</b>
5	Interest During Construction (IDC)	2.40	0.61
6	Margin Money for Working Capital	0.20	0.00
	<b>Total</b>	<b>40.40</b>	<b>39.69</b>

**The Sources of Funds for the above expenditure are as follows:**

Amount in Rs. Crore

S.No.	Means of Finance	As budgeted	As on 31 <sup>st</sup> Dec 2023
1	Promoter's Contribution in the form of Share Capital	10.00	11.06
2	Promoter's Contribution* in the form of interest free Unsecured Loan	6.40	5.42
3	Term Loan	24.00	23.21
	<b>Total</b>	<b>40.40</b>	<b>39.69</b>

\* Promoter: Mr. Guru Inder Mohan Singh

Above mentioned project costs are provisional and are purely based upon the bank statement, supporting evidences, information and assurance provided and the best judgement exercised by the management of the Company.

This certificate has been issued on the specific request of the management of M/s Carbon Circle Private Limited for financing this project and shall not be used for any other purpose.

For YSR & Associates

Chartered Accountants

**SUDHIR  
 SINGH  
 YADAV**

Digitally signed by  
 SUDHIR SINGH  
 YADAV  
 Date: 2024.01.02  
 17:20:11 +05'30'

CA Sudhir S. Yadav

Partner

M.No. 519826

Place: Gurgaon

Date: 02-Jan-2024

UDIN: 24519826BKARMT6028