

To,
MAITHAN ALLOYS LIMITED
UNIT III PLOT NO 42 AND 43 APSEZ, PO ATCHUTEPURAM
VISAKHAPATNAM, Anakapalle Head Post Office,
Visakhapatnam, Visakhapatnam,
Andhra Pradesh-531001
India

Date: 15/01/2024

Contact No. : +91-9830030330

Subject: Policy Number: 0000000037188671

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Standard Fire & Special Perils (Material Damage) Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Premium Receipt
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000070477345

Your Policy Number : 0000000037188671

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
SBI General Insurance Co Ltd, Horizon Building, 1st Floor,
57 Chowringhee Road, Kolkata,
West Bengal-700071,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number **Toll free nos: 1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,



Authorized Signatory

SBI General Insurance and SBI are separate legal entities and SBI is working as Corporate Agent of the company for sourcing of insurance products

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai-400099".

SBI General Insurance Products are not a Product of SBI

Company Identity Number - U66000MH2009PLC190546. IRDAI Registration Number - 144 UIN - SBG-FI-P12-66-V02-11-12

Standard Fire & Special Perils (Material Damage)
UIN - SBG-FI-P12-66-V02-11-12

SCHEDULE

Policy No: 0000000037188671	Servicing Branch Office: Horizon Building.SBI General Insurance Co Ltd,1st Floor,57 Chowringhee Road,Kolkata-700071, India.	Issue Date: 15/01/2024
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Intermediary Details:

Intermediary Name	KEDPRO INSURANCE BROKING PRIVATE LIMITED	
Intermediary Code	0067810	
Intermediary Contact Details	Mobile No. +91-9830052474	Land Line No. -

Insured Details:

Insured	MAITHAN ALLOYS LIMITED
Address	UNIT III PLOT NO 42 AND 43 APSEZ,PO ATCHUTEPURAM VISAKHAPATNAM,Anakapalle Head Post Office Visakhapatnam,Visakhapatnam, Andhra Pradesh-531001 India
Period of Insurance	From: 12/01/2024 (14:36) to Midnight of 11/01/2025
Name and Address of the Financial Institution	As per Annexure of Hypothecation Details.
Loan A./c No.	NA
Coinsurance Details	Own Share : 100%.
Type of cover	Standard Fire & Special Perils (Material Damage)

Summary Particulars of Property Insured

Detailed listing of properties insured at each location/premises given in Annexure 'A' attached hereto and forming part of this schedule

S. No	Location of Premises	Description / Occupancy	Total Sum Insured (Rs.)
1	RISK LOCATION ANNEXURE "A"	RISK LOCATION ANNEXURE "A"	2,735,996,563.00

The following first amounts as applicable of each and every loss shall be borne by the Insured:

Material Damage Claims : If the total sum insured of all policies at one location is (not applicable to Dwellings)	
Up to Rs. 10 Crores	5% of claim amount subject to a minimum of Rs. 10,000/-
Between Rs. 10 Crores and up to Rs. 100 Crores	5% of claim amount subject to a minimum of Rs. 25,000/-
Between Rs. 100 Crores and up to Rs. 1500 Crores	5% of claim amount subject to a minimum of Rs. 5,00,000/-
Between Rs. 1500 Crores and up to Rs. 2500 Crores	5% of claim amount subject to a minimum of Rs. 25,00,000/-
Above Rs. 2500 Crores	5% of claim amount subject to a minimum of Rs. 50,00,000/-
Applicable to Risks above 500 crores Top Location Sum Insured for : a) Power Plants(Excluding Wind/Solar/Captive Power Plant) b) Steel Plants	5% of claim amount subject to Minimum of Rs.1.25 crores
The Excess shall apply per event per Insured.	

Terrorism Damage Claims:

Shops & Residences	1% of the claim amount for each and every claim subject to a minimum of Rs.10,000/- and a maximum of Rs.5,00,000/-
Non-Industrial Risks	1% of claim amount for each and every claim subject to a minimum of Rs.25,000/- and a maximum of Rs.10,00,000/-
Industrial Risks	5% of the claim amount for each and every claim subject to a minimum of Rs.100,000/- and a maximum of Rs.25,00,000/-

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of Policy No. 0000000037188671

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

Clauses Applicable:

- 1 Terrorism Damage Exclusion Warranty
- 2 Agreed Bank Clause
- 3 Payment On Account
- 4 Communicable Disease Exclusion
- 5 Cyber Loss Exclusion
- 6 Sanctions Limitation and Exclusion Clause
- 7 Political Risks Exclusion Endorsement
- 8 Radioactive Exclusion Clause
- 9 Information Technology Clarification Clause

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Warranties Applicable:

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Endorsements Applicable:

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Special Conditions (If any) :

- 1 PLANS, DOCUMENTS & COMPUTER SYSTEM RECORDS
- 2 Immediate repairs-1,00,00,000.00
- 3 Professional Fees -1,00,00,000.00
- 4 Escalation-12,17,99,828.15
- 5 Fire Extinguishing /Fighting Expenses-5,00,00,000.00
- 6 Molten Material Spillage-5,00,00,000.00
- 7 Architects, Surveyors and Consulting Engineers Fees Clause Upto 3% Of Claim Amount-5,00,00,000.00
- 8 Loss Minimisation Expenses-5,00,00,000.00
- 9 Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and The Like and Articles Dropped Therefrom-5,00,00,000.00
- 10 Temporary Removal of Stocks Clause-3,00,00,000.00
- 11 Involuntary Betterment Clause Limited-1,00,00,000.00
- 12 Omission to Insure Additions, Alteration or Extensions-12,17,99,828.15
- 13 Claim Preparation Clause-5,00,00,000.00
- 14 Removal Of Debris Clause Upto 1% Of Claim Amount-5,00,00,000.00
- 15 Property Under Care, Custody & Control-1,00,00,000.00
- 16 Shut Down / Start Up Expenses-5,00,00,000.00
- 17 Seventy two hours Clause

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Premium Computation:

Particulars	Amount(Rs)
Gross Premium	Rs.1,849,510.00
Add Terrorism Premium	Rs.0.00
Total Premium	Rs.1,849,510.00
Taxes as applicable	Rs.0.00
Final Premium	Rs.1,849,510.00

Collection Details: Receipt No. 36776646 Receipt Date: 15/01/2024

P.S. If premium paid through cheque, the policy is void ab initio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.5 towards Insurance Policy Stamps vide Order No. LOA/ENF-2/CSD/12/2023/(Validity Period Dt.04/01/2024 to Dt.05/12/2025)/136 Date:- 04/01/2024 Dated 2024-01-04 17:50:25.0 of General Stamps Office,Mumbai.

Signed at: Mumbai

For SBI General Insurance Company Limited



Issue Date: 15/01/2024

Authorized Signatory

Digitally signed by
VISHWANATHAN
SUBRAMANIAN
Date: 2024.01.15
15:12:44 IST

GSTIN 19AAMCS8857L1Z9

Standard Fire & Special Perils (Material Damage)

RISK LOCATION ANNEXURE "A"

Attached to and forming part of the Schedule to the Policy No. 0000000037188671

Insured		MAITHAN ALLOYS LIMITED
Risk Location Address		UNIT III, PLOT NO-42 & 43, APSEZ, P.O-ATCHUTEPURAM,, VISAKHAPATNAM, Visakhapatnam, Andhra Pradesh, 531011
Description of Blocks		Engineering Workshop- Ferro Plants

Type of Assets	Assets Description	Sum Insured (In Rs.)
Building	Building	211,938,800.00
Plant & Machinery	Plant & Machinery	1,885,672,718.00
Electrical installation	Electrical installation	326,205,350.00
Furniture, Fixture and fittings	Furniture, Fixture and fittings	12,179,695.00
Stocks	Stocks	300,000,000.00
	Total Sum Insured	2,735,996,563.00

Add-On Cover Details :

Sr. No.	Add-On Cover Description	Add-On Cover Sum Insured in (Rs.)
1	STFI	2,735,996,563.00
2	Earthquake (Fire and Shock)	2,735,996,563.00

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of the Schedule to the Policy No. 0000000037188671

Important Note:

Please examine this Policy including its attached Schedules/ Annexure if any. In the event of any discrepancy please contact the office of the Company immediately, it being noted that this Policy shall be otherwise considered as being entirely in order.

Please refer the Claims Settlement & Grievance Redressal procedure document attached herein for ready references.

INTIMATING A CLAIM

"For Intimating a Claim with us please contact us through the following channels:

Phone : 1800-102-1111/1800-22-1111(Toll Free 8:00 am to 8:00 pm (Monday to Saturday)

E mail - customer.care@sbigeneral.in

Facsimile - 1800-102-7244/1800-22-7244(Toll Free)"

CLAIM SETTLEMENT

The Company will settle the claim under this policy within 30 days from the date of receipt of necessary documents required for assessing the claim. In the event that the Company decides to reject a claim made under this policy, the Company shall do so within a period of thirty days of the Survey Report or the additional Survey Report, as the case may be, in accordance with the provisions of Protection of Policyholders' Interest Regulations 2017.

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of the Schedule to the Policy No. 0000000037188671

Hypothecation Details

Sr no.	Name of the financial Institution	Address of the Financial Institution
1	HDFC BANK LTD	IndiaIndia
2	AXIS BANK LTD	IndiaIndia
3	INDUSIND BANK LTD	IndiaIndia
4	CITI BANK	IndiaIndia
5	STATE BANK OF INDIA	IndiaIndia

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of the Schedule to the Policy No.0000000037188671

ANNEXURE "B"

Sr no.	Description	Total Sum insured (In Rs)	Risk Location Address
1	Occupancy-Engineering Workshop- Ferro Plants-Factory Sheds & Building with Plinth & Foundation , Office Building with Plinth & foundation, Godowns, Non Factory Building with Plinth and Foundation and Temporary Structure & any other civil construction including Boundary wall, & Fencing, Roads, Culverts, drains, Security Rooms and likes items	211,938,800.00	UNIT III, PLOT NO-42 & 43, APSEZ,P.OATCHUTEPURAM, VISAKHAPATNAM531011, ANDHRAPRADESH.
2	Plant and Machinery [Plant and Machinery sum insured is inclusive of transformer oil, gear oil and any other such oil which are inside the equipment and also including of power and control cables and installation expenses, Transformers and DG Sets.	1,885,672,718.00	UNIT III, PLOT NO-42 & 43, APSEZ,P.OATCHUTEPURAM, VISAKHAPATNAM531011, ANDHRAPRADESH.
3	Electrical Wiring, Fittings & Installations	326,205,350.00	UNIT III, PLOT NO-42 & 43, APSEZ,P.OATCHUTEPURAM, VISAKHAPATNAM531011, ANDHRAPRADESH.
4	Furniture, Fixture & Fittings	5,979,231.00	UNIT III, PLOT NO-42 & 43, APSEZ,P.OATCHUTEPURAM, VISAKHAPATNAM531011, ANDHRAPRADESH.
5	Office Equipment (incl. AC, Comp, Printer, Fax, Server, scanner, TV,	6,200,464.00	UNIT III, PLOT NO-42 & 43, APSEZ,P.OATCHUTEPURAM, VISAKHAPATNAM531011, ANDHRAPRADESH.
6	Stock Raw Materials, Stock in Process, Semi Finished and Finished Goods, Stores, Spares & Accessories, Consumable & Packing Materials	300,000,000.00	UNIT III, PLOT NO-42 & 43, APSEZ,P.OATCHUTEPURAM, VISAKHAPATNAM531011, ANDHRAPRADESH.
Total Sum insured		2,735,996,563.00	

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of the Schedule to the Policy No.0000000037188671

Clause Wordings

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes. This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

Agreed Bank Clause

It is hereby declared and agreed. That upon any monies becoming payable under this Policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties Insured hereunder shall be received by the Bank as Agents for such other parties. ii. That the receipts of the Bank shall be complete discharge of the Company therefor and shall be binding on all the parties Insured hereunder. N.B: The Bank shall mean the first named Financial Institution/ Bank named in the Policy. iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the Insured or any of them in any manner arising under or in connection with this Policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank. iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the Insured or any of them arising under or in connection with this Policy if made by the Bank shall be valid and binding on all parties Insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties Insured hereunder. v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the Insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party Insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby Insured or any building in which the goods Insured under the Policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this Policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties Insured hereunder or from any securities or funds available. N.B: In cases where the name of any Central Government or State Government owned and / or sponsored Industrial Financing or Rehabilitation Financing Corporations and /or Unit Trust of India or General Insurance Corporation of India and/or its subsidiaries or LIC of India/ any Financial Institution is included in the title of the Fire Policy as mortgagees, the above Agreed Bank Clause may be incorporated in the Policy substituting the name of such institution in place of the word 'Bank' in the said clause

Payment On Account

Notwithstanding anything to the contrary contained in this Policy, it is hereby agreed and declared that Payment on Account may be made to the Insured following damage at the discretion of the Company but in no case shall any payment exceed the Company's liability for each item in respect of which payment is to be made. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

Communicable Disease Exclusion

1. Notwithstanding any provision to the contrary within this insurance agreement, this insurance agreement excludes all actual or alleged loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount incurred by or accruing to the Insured, directly or indirectly and regardless of any other cause contributing concurrently or in any sequence, originating from, caused by, arising out of, contributed to by, resulting from, or otherwise in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease. 2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where: 2.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and 2.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and 2.3. the disease, substance or agent can cause or threaten bodily injury, illness, emotional distress or damage to human health, human welfare or property damage.

Cyber Loss Exclusion

Liability arising out of Cyber liability stands excluded. For the purpose of this endorsement Cyber Liability event means any: a. Hacking attack or virus attack; b. malicious damage to the Insured's Computer Systems by an Employee; c. accidental damage to or destruction of the Insured's Computer Records because of an operational error, an error while establishing the parameters, or an involuntary error by an Employee or a service provider; or d. failure of a service provider hosting the Insured's Computer Systems as a direct result of a) to c) above. e. failure of a direct or back-up power supply or under/ over voltage but only if such power supply is owned, managed or controlled by the Insured or by their service provider; f. electrostatic build-ups or electromagnetic disturbances.

Sanctions Limitation and Exclusion Clause

The Company shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim, or provision of such benefit would expose that Insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of European Union, United Kingdom or United States of America.

Political Risks Exclusion Endorsement

Notwithstanding any provision to the contrary within this Insurance or any endorsement thereto, it is agreed that this Insurance excluded loss, damage, cost or expenses of whatsoever nature, directly or indirectly, caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss: War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction of or damage to property by order of the government *de jure* or *de facto* or by any public authority, Mutiny, civil commotion assuming the proportions or amounting to a popular rising, tribal rising, military rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or cause which determine the proclamation or maintenance of martial law or state of siege. This endorsement also excluded loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to above. If the Company alleges that by reason of this exclusion, any loss, damage, cost or expenses is not covered by this Insurance then the burden of proving the contrary shall be upon the Insured. In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

Radioactive Exclusion Clause

Notwithstanding anything herein contained to the contrary, it is hereby declared and agreed that this Insurance does not cover any loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or even contributing concurrently or in any other sequence to the loss: - Ionizing radiations from or contamination by radioactivity from any fuel or from any nuclear waste from the combustion of nuclear fuel; - The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof; - Any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter.

Information Technology Clarification Clause

Property Damage covered under this agreement shall mean physical damage to the Substance of property. Physical Damage to the substance of property shall not include damage to data or software, in particular any detrimental change in data, software or compute programs that is caused by a deletion, a corruption or a deformation of the original structure. Consequently the following are excluded from this agreement: - Loss of or damage to data or software, in particular any detrimental change in data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure, and any business interruption, losses resulting from such loss or damage. Notwithstanding this exclusion, loss of or damage to data or software, which is the direct consequence of insured physical damage to the substance of property, shall be covered. - Loss or damage resulting from impairment in the function, availability, range of use or accessibility of data, software or computer programs, and any business interruption losses resulting from such loss or damage.

PLANS, DOCUMENTS & COMPUTER SYSTEM RECORDS

PLANS, DOCUMENTS & COMPUTER SYSTEM RECORDS In consideration of the payment of the additional premium by the and realization thereof by the Insurer, the coverage herein shall be extended to cover loss of data, data media and records including plans & documents as well as its regeneration up to a limit of Rs.as agreed for any one loss, subject to: i. the loss of data, data media and records having been caused by a damage covered under the material damage section of the policy. ii. data/ software back-up being kept in fire proof safe. iii. the following special exclusions shall apply: a. Loss or damage for which the repair company or maintenance company is contractually liable. b. Any costs for standard adjustment, rectifying functional failures and maintenance of insured object unless necessary in connection with the repair of an insured loss. c. Normal wear and tear of media. d. Erroneous programming, perforating, loading or printing. e. Consequential loss of any kind. Deductible: Policy Deductible. Section to be given with: Material Damage. Subject otherwise to terms, conditions, limitations and exceptions of the policy.

Immediate repairs-1,00,00,000.00

Notwithstanding anything to the contrary contained in this Policy, It is hereby agreed and declared that in case of loss the Insured, if they so elect, may immediately begin repairs or reconstruction but such work shall at all times be open to supervision by the Company and in case of dispute as to the cost of repair and/or reconstruction the loss shall be settled in accordance with the terms of this Policy, the sole object of this Condition being not to deprive the Insured from the use of operating properties which may be necessary to their business. Evidence of loss to be photographed and if any damage items are replaced, the same to be preserved for Inspection by Surveyor. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

Professional Fees -1,00,00,000.00

Professional Fees In consideration of the payment of the additional premium by the Insured and realization thereof by the Insurer, the coverage shall include an amount in respect of Architects' surveyors' and consulting engineers and Legal and other fees necessarily incurred in the reinstatement of the Insured Property consequent upon its destruction or damage but not for preparing any claim. Limit: As specified Rs.. As agreed each and every loss. Deductible: Policy Deductible. Subject otherwise to terms, conditions, limitations and exceptions of the policy.

Escalation-12,17,99,828.15

"In consideration of the payment of an additional premium amounting to 50% of the premium produced by applying the specified percentage to the first or the annual premium as appropriate on the under noted item(s) the Sum(s) Insured thereby shall, during the period of insurance, be increased each day by an amount representing 1/365th of the specified percentage increase per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance. At each renewal date the Insured shall notify the Company : (i) the sums to be insured under each item above, but in the absence of such instructions the Sums Insured by the above items shall be those stated on the Policy (as amended by any endorsement effective prior to the aforesaid renewal date) to which shall be added the increases which have accrued under this Clause during the period of insurance upto that renewal date, and (ii) the specified percentage increase(s) required for the forthcoming period of insurance, but in the absence of instructions to the contrary prior to renewal date the existing percentage increase shall apply for the period of insurance from renewal. All the conditions of the Policy in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein."

Fire Extinguishing /Fighting Expenses-5,00,00,000.00

In consideration of payment of an additional premium of Rs as agreed , and notwithstanding anything to the contrary contained in this Policy, it is hereby understood and agreed that the Policy of insurance extends to include the cost of replenishment and restitution of fire extinguishing appliances and fire detection equipment replacing used sprinkler head and any specific extinguishment charges levied against the Insured in whole or in part in the process of minimizing destruction or damage incurred hereby. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured stated in the Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy. Limit Selected: Rs. As agreed Any one event and in aggregate during the Policy period.

Molten Material Spillage-5,00,00,000.00

In consideration of the payment of additional premium of Rs. As agreed paid by the Insured to the Company, it is hereby declared and agreed that the insurance under this Policy shall, subject to terms, conditions and exclusions of this Policy and also subject to terms, conditions and exclusions hereinafter contained, extend to include the physical loss or damage to any of the property insured by this Policy occasioned by or through or in consequence of any accidental spillage of molten material resulting there from. Provided that, the liability of the Company shall not exceed Rs. As agreed the first loss limit chosen by the Insured and no liability shall attach under this extension for the loss or damage to the molten material so spilled out, but that the cover shall confine only to loss or damage to other insured property covered under this Policy affected thereby. Provided also that, no liability shall attach under this extension, had there been any claim due to molten spillage during the 2 years period preceding this Policy period. Special conditions: 1. Excess Clause Material Damage: Nil Loss of Profit 7 days 2. LOP cover to be limited to 50% of respective loss limit opted for material damage.

Architects, Surveyors and Consulting Engineers Fees Clause Upto 3% Of Claim Amount-5,00,00,000.00

<p>"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, machinery, Accessories and equipment insured under this policy is covered up to 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils".</p>
<p>Loss Minimisation Expenses-5,00,00,000.00</p> <p>In consideration of payment of an additional premium of Rs. As agreed and notwithstanding anything to the contrary contained in this Policy, it is understood and agreed that the Policy includes expenses for loss minimisation necessarily incurred by the Insured to prevent any aggravation of an insured loss following a loss or damage at any insured's premises specified in the Schedule, including moving/shifting of property if this contributes to loss minimisation. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured stated in the Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy. Limit Selected: Rs. As agreed Any one event and in aggregate during the Policy period</p>
<p>Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and The Like and Articles Dropped Therefrom-5,00,00,000.00</p> <p>"In consideration of an additional premium of Rs.as agreed it is hereby agreed and declared that the Policy is extended to cover loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own Rail/Road Vehicles, Fork lifts, cranes, stackers and the like and articles dropped therefrom."</p>
<p>Temporary Removal of Stocks Clause-3,00,00,000.00</p> <p>It is agreed that the stock insured hereby not exceeding 10% of the total Sum Insured of such stock is covered while temporarily removed to any other premises for purposes of fabrication or processing or finishing or other similar purposes. This extension does not apply to stock if and so far as it is otherwise insured. The pro-rata condition of average should be applied to the limit of stocks temporarily removed as well as to the total Sum Insured of such stock under the Policy.</p>
<p>Involuntary Betterment Clause Limited-1,00,00,000.00</p> <p>Notwithstanding condition of reinstatement, in the event that new property insured of like and quality is not obtainable property insured which is as similar as possible to that which has sustained damage and which is capable of performing the same function shall be deemed to be new property insured of like kind and quality and in no event shall be considered as a betterment to the insured. In the event of replacement with new property insured the insurer will pay the cost of purchasing and installing technologically current property insured which is necessitated by incompatibility between New property insured installed to replace property insured which has sustained damage and Existing property insured which has not incurred damage at the same or an interdependent location provided always that Damage was directly caused to the property insured The insurer shall be liable only for the amount sufficient to enable the insured to resume operations in substantially the same manner as before the damage The insurer shall be liable for only the difference between The highest sales value of the existing property insured which has not incurred damage at the same or interdependent location and The installed cost of the technologically current property insured The liability of the insurer shall not exceed the inner limit of liability stated in the specification The liability of the Insurer is restricted to Rs 50 Lakhs each and every loss and in the aggregate</p>
<p>Omission to Insure Additions, Alteration or Extensions-12,17,99,828.15</p> <p>The Insurance by this Policy extends to cover Buildings and/or Machinery, Plant and other Contents as defined in Columns As agreed hereof which the Insured may erect or acquire or for which they may become responsible : a) at the within described premises b) for use as factories (i) The liability under this Extension shall not exceed in respect of (a) above, 5% of the Sum Insured by each item, in respect of (b) above, 5% of the Sum Insured by item No As agreed (ii) The Insured shall notify the Insurer of each additional insurance as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception. (iii) Following the advice of any additional insurance as aforesaid, cover by this extension shall be fully reinstated. 1. No liability shall attach to the insurers in respect of any Building, Machinery, Plant or other Contents while such property is otherwise insured. All new additions to Buildings and/or Machinery and Plant not specifically insured/included during the currency of the Policy should be declared at the end of the year and suitable additional premium paid on pro rata basis from the date of completion of the construction /erection of additions may be suitably adjusted. If the insured fails to declare the values of such additions within 30 days after the expiry of the Policy, there shall be no refund of the advance premium collected. 2. 'Other Contents' in the above clause shall mean 'Furniture and Fittings' and does not include 'Stocks'. 3. This clause should be incorporated at the time of issuing the Policy</p>
<p>Claim Preparation Clause-5,00,00,000.00</p> <p>In consideration of payment of an additional premium of Rs, and notwithstanding anything to the contrary contained in this Policy, it is hereby understood and agreed that the insurance by this Policy extends to include costs reasonably incurred by the insured in producing and certifying any particulars or details in support of any claim as may be required by the Company in terms of the condition of the Policy. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy. Limit Selected: Rs. As agreed Any one event and in aggregate during the Policy period. Deductible: 5% of claim amount subject to minimum of Rs. 10000/- for each and every claim payable under this Endorsement.</p>
<p>Removal Of Debris Clause Upto 1% Of Claim Amount-5,00,00,000.00</p>

"It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on: (a) Removal of debris from the premises of the Insured; (b) Dismantling or demolishing; (c) Shoring up or propping." Note: (b) & (c) above should be deleted when neither Building nor Machinery are covered.

Property Under Care, Custody & Control-1,00,00,000.00

In consideration of payment of an additional premium of Rs. As agreed , and notwithstanding anything to the contrary contained in this Policy, it is hereby understood and agreed that the Policy is extended to include insured physical damage to property not belonging to the Insured but which is under the care, custody or control of the Insured or which they are responsible to insure, provided that the maximum duration of such responsibility shall not exceed 120 days in respect of any one item of property during any one period of Insurance. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured stated in the Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy. Limit Selected: Rs. As agreed Any one event and in aggregate during the Policy period.

Shut Down / Start Up Expenses-5,00,00,000.00

In consideration of payment of an additional premium of Rs.as agreed , and notwithstanding anything to the contrary contained in this Policy, it is hereby agreed and declared that this Policy extends to cover Shut Down and Start Up Costs necessarily and reasonably incurred by the Insured consequent upon a loss or damage covered by this Policy. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured stated in the Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy. Limit Selected :Rs as agreed Any one event and in aggregate during the Policy period

Seventy two hours Clause

Windstorm (Storm, Cyclone, Typhoon, Tempest, Hurricane and Tornado) The Company shall not be liable for any loss occurring before the effective date and time of the Policy nor for any loss commencing after the expiration date and time of this Policy. However, the Company will be liable for any losses occurring for a period of up to maximum seventy-two (72) hours commencing from the date and time of first windstorm, provided that the first windstorm damage occurs prior to the date and time of the expiration of this Policy. Each loss by windstorm shall constitute a single claim hereunder; provided, if more than one windstorm shall occur within any period of seventy two (72) hours during the term of this Policy, such windstorm shall be deemed to be a single windstorm within the meaning thereof. Official recognised Authority (or as agreed between the Company and the Insured) will elect the moment from which each of the aforesaid periods of seventy two (72) hours shall be deemed to have commenced but no two such seventy two (72) hour periods shall overlap. Flood The Company shall not be liable for any loss caused by flood occurring before the effective date and time of this Policy nor for any loss commencing after the expiration date and time of this Policy. However, the Company will be liable for any losses occurring for a period of up to maximum seventy-two (72) hours commencing from the date and time of first flood damage, provided that the first flood damage occurs prior to the date and time of the expiration of this Policy. Each loss caused by flood and all losses caused by flood within a seventy-two (72) hours period shall be deemed to constitute a single loss.

Official recognised Authority (or as agreed between the Company and the Insured) will elect the moment from which each of the aforesaid periods of seventy two (72) hours shall be deemed to have commenced but no two such seventy two (72) hours periods shall overlap. Earthquake (TO BE DELETED IF EARTHQUAKE IS NOT OPTED FOR) The Company shall not be liable for any loss caused by an earthquake occurring before the effective date and time of this Policy nor for any loss commencing after the expiration date and time of this Policy. However, the Company will be liable for any losses occurring for a period of up to maximum seventy-two (72) hours commencing from the date and time of first earthquake damage, provided that the earthquake damage occurs prior to the date and time of the expiration of this Policy. Any and all losses caused by earthquake shall constitute a single loss hereunder provided that more that one earthquake shocks occurring within any seventy two (72) hour period during the Period of Insurance of this Policy shall be deemed to be a single earthquake within the meaning thereof.

Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of the Schedule to the Policy No. 0000000037188671

Branch Office Address: 1st Skyline Arcade, Gut No.32 Hissa No. J-10, Kapurbawdi, G B Road,, Thane, Maharashtra, 400607, India.	Reference No:	000050927585
	OF Receipt No:	36776646
	Date:	15/01/2024
	Branch Code:	00014
	Party/Depositor ID:	0000000070477345

RECEIPT

Received with thanks from MAITHAN ALLOYS LIMITED
 an amount of Rs. 1849510 (Rupees Eighteen Lakh Forty Nine Thousand Five Hundred and Ten)
 by EFT

No:
 UTIBR52024011000357230

Dated : 10/01/2023

Drawn on Bank : STATE BANK
 OF INDIA

Branch: NA

Party ID	Quote/Policy/Claim No.	Name of Party	Amount(Rs.)
0000000070477345	0000000101655304	MAITHAN ALLOYS LIMITED	1,849,510.00
		TOTAL	1,849,510.00

Disclaimer

1. Receipt subject to realisation of instrument submitted
2. Kindly refer to the policy document for time of commencement of cover


For and on behalf of
 SBI General Insurance Co. Ltd.

Authorized Signatory

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of the Schedule to the Policy No. 0000000037188671

GST INVOICE

GST Invoice No:	101609240	GST Invoice Date:	15/01/2024							
GST No. (SBI General)	19AAMCS8857L1Z9	SBI General State	West Bengal							
SBI General Branch Address:	SBI General Insurance Company Limited SBI General Insurance Co Ltd,Horizon Building,1st Floor,57 Chowringhee Road,Kolkata,Kolkata,West Bengal,700071,India,									
Details of Policy Holder:										
Name:	MAITHAN ALLOYS LIMITED									
Address:	UNIT III PLOT NO 42 AND 43 APSEZ,PO ATCHUTEPURAM VISAKHAPATNAM,Anakapalle Head Post Office, Visakhapatnam,Visakhapatnam, Andhra Pradesh-531001 India									
Policy Holder State	Andhra Pradesh	Place of Supply:	Andhra Pradesh							
		Whether Invoice under Reverse Charge:	No							
GST No./ISD No.	37AABCM7758B1ZF	Policy Number	0000000037188671							
Insurance Product Name	HSN Code	Premium (without Taxes)	KFC		CGST		SGST/ UTGST		IGST	
			Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
Generic Product	997137	1,849,510.00	1%		0.00	0	0.00	0	0.00	0
Total Invoice Value (In Figures)	1,849,510.00		 Authorized Signatory							
Taxes Applicable	0.00									

SBI General Insurance Company Ltd.

STANDARD FIRE & SPECIAL PERILS POLICY (MATERIAL DAMAGE)

Policy Wording

IN CONSIDERATION OF the Insured named in the Schedule hereto having paid to SBI General Insurance Company Limited (hereinafter called 'the Company') the full premium mentioned in the said Schedule, The Company agrees, (subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the property insured described in the said Schedule or any part of such property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said Schedule or of any subsequent period in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the Policy, the Company shall pay to the Insured the value of the property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such property or any part thereof.

I Fire

Excluding destruction or damage caused to the property insured by

- (i) Its own fermentation, natural heating or spontaneous combustion.
- (ii) It's undergoing any heating or drying process.
- (iii) Burning of property insured by order of any Public Authority.

II Lightning

III Explosion/Implosion

Excluding loss, destruction of or damage

- (a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated) or their contents resulting from their own explosion/implosion,
- (b) caused by centrifugal forces

IV Aircraft Damage

Loss, destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves.

V Riot, Strike, Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by

- (a) Total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.
- (b) Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
- (c) Permanent or Temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
- (d) Burglary, housebreaking, theft, larceny, or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

If the Company alleges that the loss / damage is not caused by any malicious act, the burden of proving the contrary shall be upon the insured.

VI Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation.

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption or other convulsions of nature. (Wherever earthquake cover is given as an "add on cover" the words "excluding those resulting from earthquake volcanic eruption or other convulsions of nature" shall stand deleted)

VII Impact Damage

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by

- (a) the Insured or any occupier of the premises or
- (b) their employees while acting in the course of their employment.

VIII Subsidence and Landslide including Rock slide

Loss, destruction or damage directly caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:

- (a) the normal cracking, settlement or bedding down of new structures
- (b) the settlement or movement of made up ground
- (c) coastal or river erosion
- (d) defective design or workmanship or use of defective materials
- (e) demolition, construction, structural alterations or repair of any property or groundwork or excavations.

IX Bursting and/or overflowing of Water Tanks, Apparatus and Pipes

X Missile testing operations

XI Leakage from Automatic Sprinkler Installations

Excluding loss, destruction or damage caused by

- (a) repairs or alterations to the buildings or premises

(b) repairs, removal or extension of the sprinkler installation

(c) defects in construction known to the Insured

XII Bush Fire

Excluding loss, destruction or damage caused by Forest Fire.

PROVIDED that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted therefore by memorandum hereon or attached hereto signed by or on behalf of the Company

GENERAL EXCLUSIONS

1. This Policy does not cover (not applicable to policies covering dwellings)
 - (a) The first 5% of each and every claim subject to a minimum of Rs. 10,000 in respect of each and every loss arising out of "Act of God perils" such as Lightning, STFI, Subsidence, Landslide and Rock slide covered under the Policy
 - (b) The first Rs. 10,000 for each and every loss arising out of other perils in respect of which the Insured is indemnified by this Policy.

The Excess shall apply per event per Insured.
2. Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to the popular rising, military rising, rebellion, revolution, insurrection or military or usurped power
3. Loss, destruction or damage directly or indirectly caused to the property insured by
 - (a) Ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
 - (b) The radio active toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding
 - (a) Pollution or contamination which itself results from a peril hereby insured against.
 - (b) Any peril hereby insured against which itself results from pollution or contamination
5. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs. 10000/-, goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins, or paper money, cheques, books of accounts or other business books, compute systems records, explosives unless otherwise expressly stated in the Policy.
6. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.
7. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.
8. Expenses necessarily incurred on (i) Architects, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by the Insured following a loss, destruction or damage to the property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.
9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
10. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.
11. Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.
12. Any Loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, volcanic eruption or other convulsions of nature.
13. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days

GENERAL CONDITIONS DAMAGE

1. THIS POLICY shall be voidable in the event of mis-representation, mis-description or non-disclosure of any material particular.
All insurances under this Policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.
PROVIDED such a fall or displacement is not caused by insured peril, loss or damage which is covered by this Policy or would be covered if such
2. building, range of buildings or structure were insured under this Policy.
Notwithstanding the above, the Company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.
3. Under any of the following circumstances the insurance ceases to attach as regards the property effected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the Policy by or on behalf of the Company:
 - (a) If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.
 - (b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days (to be deleted in case of dwellings)
 - (c) If the interest in the property passes from the Insured otherwise than by will or operation of law.
4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the Policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15days' notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation.
6. (i) On the happening of any loss or damage, the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company.
 - (a) A claim in writing for the loss or damage containing in particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.
 - (b) Particulars of all other insurance, if any

The Insured shall also at all times at his own expense produce, procure and give to the Company all such further particulars, plans, specification books, vouchers, invoices, and duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability or the amount of the liability of the Company as may be reasonable required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this Policy shall be payable unless the terms of this condition have been complied with.

- (ii) In no case whatsoever shall the Company be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder
7. On the happening of loss or damage to any of the property insured by this Policy, the Company may
 1. Enter and take and keep possession of the building or premises where the loss or damage has happened.
 2. Take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
 3. Keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.
 4. Sell any such property or dispose of the same for account of whom it may concern.

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the Insured that he makes no claim under the Policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this Policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this Policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

8. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefits under the Policy or if the loss or damage be occasioned by the wilful act, or with the connivance of the Insured, all benefits under this Policy shall be forfeited.
9. If the Company at its option, reinstate or replace the property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or Insurer(s) in so doing the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the Sum Insured by the Company thereon. If the Company so elects to reinstate or replace any property, the Insured shall at his own expense furnish the Company with such plans, specification, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the company to reinstate or replace.

If in any case the Company shall be unable to reinstate or repair the property hereby insured, because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Company shall, in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.
10. If the property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the Policy shall be separately subject to this condition.
11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether effected by the Insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.
12. The Insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.
13. If any dispute or difference shall arise as to the quantum to be paid under this Policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

It is clearly agreed and understood that no dispute or difference shall be referable to arbitration as hereinbefore provided, if the Company has disputed or not accepted liability under or in respect of this Policy.

It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this Policy that the award by such arbitrator/arbitrators of the amount of the loss or damage shall be first obtained.

14. Every notice and other communication to the Company required by these conditions must be written or printed.
15. At all times during the period of insurance of the Policy the insurance cover will be maintained to the full extent of the respective Sum Insured in consideration of which upon the settlement of any loss under this Policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the Insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the Policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the Company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the Insured subject only to the right of the Company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the Policy

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the Insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of the Schedule to the Policy No. 0000000037188671

GRIEVANCE REDRESSAL PROCEDURE

Dear Customer

We value your relationship and are committed to offer you best in class customer service.

However if you are dissatisfied with the services rendered by us during any of your interactions with us or on resolution provided by us on your service request or complaint, we request you to register your concern with our Customer Care Team by following the steps mentioned below.

We will acknowledge receipt of your concerns within next 72 working hours & will respond to you as soon as possible upon completion of the investigation.

Step 1:

Call us at Toll free nos: 1800 - 102- 1111 & 1800-22-1111 from Monday to Saturday (08.00 am - 8.00 pm) or write to us at customer.care@sbgeneral.in. If you don't hear from us within 48 hrs please follow step 2

Step 2:

If you are dissatisfied with the resolution provided, please Email to Head - customer care at head.customer@sbgeneral.inlf after having followed Steps 1 & Step 2 your issue remains unresolved for more than 30 days from the date of filing your first complaint, you may approach the Insurance Ombudsman for Redressal of your Grievance.

The list of Insurance Ombudsman offices along with their area of jurisdiction is attached herewith.

Ombudsman Offices	
Areas of Jurisdiction	Addresses of the Ombudsman Offices
State of Gujarat and Union Territories of Dadra & Nagar Haveli and Daman and Diu.	AHMEDABAD 2nd Floor, Shree Jayshree Ambica Chambers, Nr. C U Shah College, 5, Navyug Colony, Ashram Road, AHMEDABAD-380014 Tel: 27546150, Fax: 079-27546142 Email: insombalhd@rediffmail.com
States of Madhya Pradesh and Chattisgarh.	BHOPAL Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel, Bhopal - 462 011. Tel:- 0755-2769200/201/202 Fax:- 0755-2769203 Email:-bimalokpalbhopal@airtelmail.in
State of Orissa.	BHUBANESWAR 62, Forest Park, BHUBANESWAR-751 009. Tel: 2535220, Fax: 0674-2531607 Email:susantamishra@yahoo.com, ioobbsr@vsnl.net
States of Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir and Union territory of Chandigarh.	CHANDIGARH S.C.O No.101,102 & 103, 2nd Floor, Batra Building, Sector 17 D, CHANDIGARH-160 017 Tel: 2706196 EPBX:0172-2706468 Fax: 0172-2708274 Email: ombchd@yahoo.co.in
State of Tamil Nadu and Union Territories - Pondicherry Townand Karaikal (which are part of Union Territory of Pondicherry).	CHENNAI Fatima Akhtar Court , 4th Floor, 453 (Old 312) Anna Salai, Teynampet, CHENNAI-600018 Tel: 24333678, 24333668, 24335284 Fax: 044-24333664 Email:insombud@md4.vsnl.net.in
States of Delhi and Rajasthan.	DELHI 2/2 A, Universal Insurance Bldg, Asaf Ali Road, NEW DELHI-110 002 Tel: 23239611, Fax: 011-23230858 Email: nsombudsmandel@netcracker.com

States of Andhra Pradesh, Karnataka and Union Territory of Yanam - a part of the Union Territory of Pondicherry.	HYDERABAD 6-2-46, Yeturu Towers, Lane Opp. Saleem Function Palace, A C Guards, Lakdi-Ka-Pool, HYDERABAD-500 004 Tel: 55574325, Fax:040-23376599 Email:insombud@hd2.vsnl.net.in
State of Kerela and Union Territory of (a) Lakshadweep (b)Mahe-a part of Union Territory of Pondicherry.	KOCHI 2nd Floor, CC 27/2603 Pulinat Bldg, Opp. Cochin Shipyard, M G Road, ERNAKULAM-682 015 Tel: 2373334, 2350959, Fax:0484-2373336 Email:insuranceombudsmankochi@hclinfnet.com
States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands.	KOLKATA Hindustan Bldg. Annexe, 4, C.R. Avenue, 4th Floor, KOLKATA - 700 072. TEL : 033-22124346/22124339 Fax : 033-22124341 Email:-insombudsmankolkata@gmail.com
States of Uttar Pradesh and Uttaranchal.	LUCKNOW Jeevan Bhavan, Phase 2, 6th floor, Nawal Kishore Road, Hazaratganj, LUCKNOW-226001 Tel: 0522-2201188, 2231330, 2231331 Fax:0522-2231310 E-mail: ioblko@sancharnet.in
States of Maharashtra and Goa.	MUMBAI 3rd Floor, Jeevan Seva Annexe (above MTNL), S V Road, Santacruz (W), Mumbai-400 054 Tel: 26106889, EPBX:022-26106889 Fax:022-26106052, 26106980 Email:ombudsman.i@hclinfnet.com
States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.	GUWAHATI 'Jeevan Nivesh', 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001(ASSAM). Tel:- 0361-2132204/2131307/2132205 Fax:- 0361-2732937 Email:- ombudsmanghy@rediffmail.com

Address and contact number of Governing Body of Insurance Council

Secretary General

Governing Body of Insurance Council

Jeevan Seva Annexe, 3rd Floor (Above MTNL)
S. V. Road, Santacruz (W), Mumbai - 400 054
Tel: 022-6106889
Fax: 022-6106980, 6106052
Email: inscoun@vsnl.net

Integrated Grievance Management System

IRDA has launched the Integrated Grievance Management System (IGMS). IGMS is a grievance redress monitoring tool for IRDA. Policyholders who have grievances should register their complaints with the Grievance Redress Channel of the Insurance Company first. If policyholders are not able to access the insurance company directly for any reason, IGMS provides a gateway to register complaints with insurance companies.

Complaints shall be registered with insurance companies first and only if need be, be escalated them to IRDA (Consumer Affairs Department).

Website: http://www.policyholder.gov.in/Integrated_Grievance_Management.aspx

Toll Free Number of IRDA Grievance Call Centre: 155255

Timings: 8 AM to 8 PM -- (Monday to Saturday)