

REPORT FORMAT: V-L16 (Project Tie Up format) \_V\_10.2\_2022

CASE NO. VIS(2023-24)-PL705-606-929

DATED: 05/03/2024

## PROJECT TIE-UP REPORT OF

NATURE OF ASSETS	GROUP HOUSING PROJECT
CATEGORY OF ASSETS	RESIDENTIAL
TYPE OF ASSETS	GROUP HOUSING SOCIETY
NAME OF PROJECT	JOYVILLE PHASE-1,2,3,4,5,6

### SITUATED AT

SECTOR 102, VILLAGE KHERKI MAJRA, TEHSIL KADIPUR, GURUGRAM  
HARYANA 122001

### DEVELOPER/ PROMOTER

M/S JOYVILLE SHAPOORJI HOUSING PRIVATE LIMITED

### REPORT PREPARED FOR

BANK OF INDIA, RBC BRANCH, GURUGRAM

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

**\*\*Important:** In case of any query/ issue/ concern or escalation you may please contact Incident Manager @  
valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

**NOTE:** As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which  
report will be considered to be accepted & correct.

Terms of Services & Consultant's Important Remarks are available at [www.rkassociates.org](http://www.rkassociates.org) for reference.

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**PART A**

**SNAPSHOT OF THE GROUP HOUSING PROJECT**



**SITUATED AT**  
**SECTOR 102, VILLAGE KHERKI MAJRA, TEHSIL KADIPUR, GURUGRAM**  
**HARYANA 122001**





**PART B**

**SUMMARY OF THE PROJECT TIE-UP REPORT**

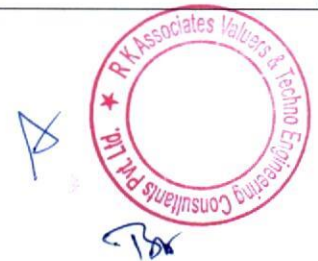
<b>Name &amp; Address of Branch</b>	Bank of India, RBC Branch, Gurugram
<b>Name of Project</b>	Joyville Gurugram
<b>Work Order No. &amp; Date</b>	Via E-mail dated 03 <sup>rd</sup> February 2024

S. NO.	CONTENTS	DESCRIPTION		
<b>1.</b>	<b>GENERAL DETAILS</b>			
i.	Report prepared for	Bank of India, RBC Branch, Gurugram		
ii.	Name of Developer/ Promoter	M/s Joyville Shapoorji Housing Private Limited		
iii.	Registered Address of the Developer as per MCA website	SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai, Maharashtra		
iv.	Type of the Property	Group Housing Society		
v.	Type of Report	Project Tie-up Report		
vi.	Report Type	Project Tie-up Report		
vii.	Date of Inspection of the Property	9 February 2024		
viii.	Date of Assessment	5 March 2024		
ix.	Date of Report	5 March 2024		
x.	Property Shown by	<b>Name</b>	<b>Relationship with Owner</b>	<b>Contact Number</b>
		Mr. Anil	Company representative	+91 91369 49519
xi.	Purpose of the Report	For Project Tie-up for individual Flat Financing		
xii.	Scope of the Report	Opinion on general assessment of Project cost and Market Price of Flats inventory for Project Tie-up.		
xiii.	Out-of-Scope of Report	a) Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. b) Legal aspects of the property are out-of-scope of this report. c) Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. d) Getting cizra map or coordination with revenue officers for site identification is not done at our end. e) Measurement is only limited up to sample random measurement. f) Measurement of the property as a whole is not done at our end. g) Designing and drawing of property maps and plans is out of scope of the work. h) Valuation techniques and principles.		
xiv.	Documents provided for perusal	<b>Documents Requested</b>	<b>Documents Provided</b>	<b>Documents Reference No.</b>
		Documents requested.	Documents provided.	Reference No.
		Ownership Documents & RERA Certificate	Refer Part-E	
		NOC's & Approval	Refer Part-E	





xv.	Identification of the property	✓	Done from the name plate displayed on the property
		✓	Identified by the Owner's representative
2.	SUMMARY		
i.	Total Prospective Fair Market Value	Rs. 845,00,00,000/-	
ii.	Total Expected Realizable/ Fetch Value	Rs. 718,25,00,000/-	
iii.	Total Expected Distress/ Forced Sale Value	Rs. 633,75,00,000/-	
iv.	Total No. of Dwelling Units	2BHK- 588 DUs 3BHK- 848 DUs 4BHK- 92 DUs	Total = 1528 DUs
v.	Carpet area of the project	14,70,783 sq. ft.	
vi.	Saleable Area of the Project	24,12,166 sq. ft.	
vii.	Inventory Cost as on "Date of Assessment"	Rs. 2,170.95 Cr. to Rs. 2,653.38 Cr.	
3.	ENCLOSURES		
i.	Enclosure 1	Screenshot of the price trend references of the similar related properties available on public domain	
ii.	Enclosure 2	Google Map	
iii.	Enclosure 3	Photographs of The property	
iv.	Enclosure 4	Copy of Guideline rate	
v.	Enclosure 5	Other relevant documents	
vi.	Enclosure 6	Consultant's Remarks	



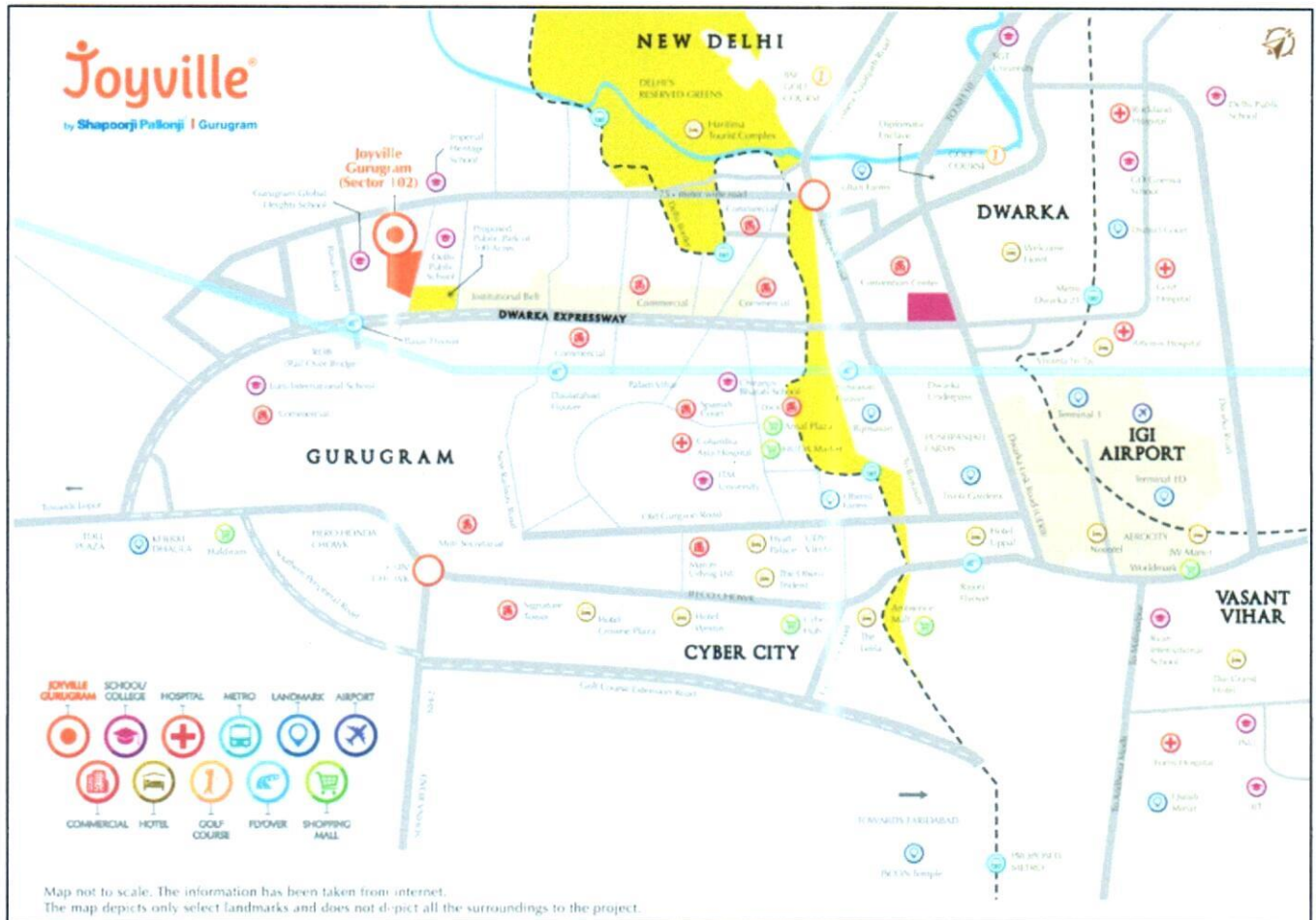


**PART C**

**CHARACTERISTICS DESCRIPTION OF THE PROJECT**

**1. BRIEF DESCRIPTION OF THE PROJECT**

This project Tie-up report is prepared for the Group Housing Project 'Joyville Gurugram' being developed on total land area of 17.90 Acre as per copy of approved sanction plan. The project is being developed into 06 nos. of phases. There are total 13 nos. of towers being constructed.



Unit configuration and its saleable area are as follows:-

Typology	Total Saleable Area (sq. ft.)
2 BHK - Delight	915 sq. ft.
2 BHK - Grande	1,215 sq. ft.
2 BHK - Luxury (Type-01)	1,368 sq. ft.
2 BHK - Luxury (Type-02)	1,359 sq. ft.
3 BHK - Grande	1,692 sq. ft.
3 BHK - Luxury	1,852 sq. ft.





All the phases are registered under different RERA registration no. these details are as follows:-

RERA No.	Phase		Unit Configuration	Units
RC/REP/HARERA/GGM/2018/27	Phase-1	T-3	2BHK-Delight,	117
		T-4	Grande, Luxury-1	118
RC/REP/HARERA/GGM/2018/28	Phase-2	T-1	3BHK-Grande,	159
		T-2	Luxury-1 & 2	122
RC/REP/HARERA/GGM/335/67/2019/29	Phase-3	T-10	2BHK-Delight,	118
		T-11	Grande, Luxury-1 & 2	117
RC/REP/HARERA/GGM/336/68/2019/30	Phase-4	T-12	2BHK-Delight,	122
		T-13	Grande, Luxury-1 & 2	159
RC/REP/HARERA/GGM/345/77/2019/39	Phase-5	T-5	4BHK-Suite-1 & 2	92
RC/REP/HARERA/GGM/434/166/2021/02	Phase-6	T-6	3BHK-Grande,	112
		T-7	Luxury-1 & 2	87
		T-8		87
		T-9	2BHK-Delight & Grande	118
			Total	1528

We have only provided with old Tie-up report by the bank. Details like FAR area, Non-FAR area, land area, has been taken from approved site plan. But NOCs & approvals data is taken from old report only. However the latest construction stage & flat rates are assessed as per the market research & site survey done by our engineer.

This tie up report is primarily the re validation of price of individual unit and updation of progress of the project. No new information/ data have been provided. Other details have been taken from old report.

The developer of the project has obtained most of the preliminary necessary statutory approvals from different government agencies to develop a group housing society comprising of all the basic & urban facilities & amenities.

The project is in under construction stage and as per the inspection during our site survey, we see that the progress of the project for different tower is as follows:-

Phase	Towers	Construction Status
Phase-1	T-3	Construction completed, ready to move
	T-4	
Phase-2	T-1	
	T-2	
Phase-3	T-10	Construction completed, applied for Occupation Certificate
	T-11	
Phase-4	T-12	Internal finishing is in progress
	T-13	
Phase-5	T-5	Super Structure work completed, finishing work is in progress



Phase-6	T-6	Super Structure work completed
	T-7	Super Structure work completed, finishing work is in progress
	T-8	
	T-9	

As per details available on Haryana RERA website, phase-wise completion dates are as follows:-

	Start Date	Completion Date
Phase-1	01-01-2019	15-07-2022
Phase-2	01-01-2019	15-03-2023
Phase-3	01-07-2019	30-04-2024
Phase-4	01-08-2019	31-12-2024
Phase-5	02-01-2021	31-07-2025
Phase-6	02-01-2021	31-07-2025

The location of the subject project is in a good developing area of Sector-102 of Gurugram in which other group housing projects are also developing and some are proposed in future. Subject project is located on newly developed Dwarka Expressway which provides fast connectivity to Delhi Airport and other regions of Gurugram.

In case of discrepancy in the address mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or client misled the valuer by providing the fabricated document, the progress assessment should be considered of the property shown to us at the site of which the photographs are also attached. Our responsibility will be only related to the progress assessment of the property shown to us on the site and not regarding matching from the documents or searching the property from our own. Banker to verify from district administration/ tehsil level the identification of the property if it is the same matching with the document pledged.

This is a Project Tie-up report. Scope of work is opinion on general assessment of Project cost and Market Price of Flats inventory for Project Tie-up Wherever the term of valuation or anything related to it is mentioned in the report, it is only for illustration purpose in relation to pricing assessment and should not be construed as pure valuation assignment or for any other purpose.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property found on as-is-where basis on site for which the Bank/ customer has shown & asked us to conduct the assessment for which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. It doesn't contain any due-diligence other than the assessment of the property shown to us on site. Information/ data/ documents given to us by Bank/ client has been relied upon in good faith. This report doesn't contain any other recommendations of any sort.

## 2. LOCATION CHARACTERISTICS OF THE PROPERTY

i.	Nearby Landmark	Adani Oyster Grande
ii.	Name of similar projects available nearby with distance from this property	Adani Oyster Grande (400 mtr), BPTP Amstoria (1 Km), Emaar Imperial Gardens (1.50 Km)
iii.	Postal Address of the Project	Shapoorji Pallonji Joyville Gurugram, Sector 102, Village: Kherki Majra, Tehsil: Kadipur, Gurugram, Haryana 122001



iv.	Independent access/ approach to the property	Clear independent access is available		
v.	Google Map Location of the Property with a neighborhood layout map	Enclosed with the Report		
		Coordinates or URL: 28°28'47.5"N 76°58'29.9"E		
vi.	Description of adjoining property	Other residential projects & Sector road		
vii.	Plot No. / Survey No.	Please refer to sale deeds		
viii.	Village/ Zone	Village- Kherki Majra, Zone- Residential		
ix.	Sub registrar	Kadipur		
x.	District	Gurugram		
xi.	City Categorization	Metro City	Urban developing	
	Type of Area	Residential Area		
xii.	Classification of the area/Society	Upper Middle Class (Good)	Urban developing	
	Type of Area	Within urban developing zone		
xiii.	Characteristics of the locality	Good	Within urban developing zone	
xiv.	Property location classification	On Wide Road	Near to Highway	Normal location within locality
xv.	Property Facing	North Facing		
xvi.	<b>DETAILS OF THE ROADS ABUTTING THE PROPERTY</b>			
	a) Main Road Name & Width	Dwarka Expressway	~200 ft.	
	b) Front Road Name & width	Sector road	~100 ft.	
	c) Type of Approach Road	Bituminous Road		
	d) Distance from the Main Road	~700 mtr		
xvii.	Is property clearly demarcated by permanent/ temporary boundary on site	Yes		
xviii.	Is the property merged or colluded with any other property	No		
xix.	<b>BOUNDARIES SCHEDULE OF THE PROPERTY</b>			
a)	Are Boundaries matched	No, boundaries are not mentioned in the documents.		
b)	<b>Directions</b>	<b>As per Title Deed/TIR</b>	<b>Actual found at Site</b>	
	East	No information available	Vacant Land	
	West	No information available	Oyster Grande	
	North	No information available	Road & Entry/Exit	
	South	No information available	Other's property	
<b>3.</b>	<b>TOWN PLANNING/ ZONING PARAMETERS</b>			
i.	Planning Area/ Zone	DTCP Gurgaon Manesar Urban Complex FDP -2031		
ii.	Master Plan currently in force	DTCP Gurgaon Manesar Urban Complex FDP -2031		
iii.	Municipal limits	Municipal Corporation of Gurugram		
iv.	Developmental controls/ Authority	Director of Town and Country Planning, Haryana		
v.	Zoning regulations	Residential		
vi.	Master Plan provisions related to property in terms of Land use	Group Housing		
vii.	Any conversion of land use done	NA		
viii.	Current activity done in the property	Group Housing Society		
ix.	Is property usage as per applicable zoning	Yes, used as residential as per zoning.		
x.	Any notification on change of zoning regulation	No such information came to our knowledge		



xi.	Street Notification	Residential	
xii.	Status of Completion/ Occupational certificate	Under construction, 06 nos. towers completed	
xiii.	Comment on unauthorized construction if any	NA as property is under construction (Partially)	
xiv.	Comment on Transferability of developmental rights	Free hold	
xv.	Comment on the surrounding land uses & adjoining properties in terms of uses	The surrounding properties are currently being used for Residential purpose.	
xvi.	Comment of Demolition proceedings if any	NA as property is under construction (Partially)	
xvii.	Comment on Compounding/ Regularization proceedings	NA as property is under construction (Partially)	
xviii.	Any information on encroachment	No, as information available during site visit	
xix.	Is the area part of unauthorized area/ colony	No (As per general information available).	
4.	LEGAL ASPECTS OF THE PROPERTY		
i.	Ownership documents provided	Sale deeds	RERA Certificate
ii.	Names of the Developer/Promoter	M/s Joyville Shapoorji Housing Private Limited	
iii.	Constitution of the Property	Free hold	
iv.	Agreement of easement if any	Not required	
v.	Notice of acquisition if any and area under acquisition	No, as per general information available in the public domain	
vi.	Notification of road widening if any and area under acquisition	Yes, some of the total land area already acquired in zoning	
vii.	Heritage restrictions, if any	No	
viii.	Comment on Transferability of the property ownership	Free hold, complete transferable rights	
ix.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No, Information available to us.	
x.	Comment on whether the owners of the property have issued any guarantee (personal or corporate) as the case may be	No, Information available to us.	
xi.	Building Plan sanction:		
	a) Authority approving the plan	Director of Town and Country Planning, Haryana	
	b) Any violation from the approved Building Plan	Cannot comment since the project is under construction (Partially)	
xii.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural property	
xiii.	Whether the property SARFAESI complaint	Yes	
xiv.	Information regarding municipal taxes (property tax, water tax, electricity bill)	Tax name	NA
		Receipt number	NA
		Receipt in the name of	NA
		Tax amount	NA
xv.	Observation on Dispute or Dues if any in payment of bills/ taxes	Not known to us	
xvi.	Is property tax been paid for this property	NA	
xvii.	Property or Tax Id No.	NA	
xviii.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	No information available.	





xix.	Property presently occupied/ possessed by		The property is currently possessed by the subject promoter/company only.				
xx.	Title verification		Title verification to be done by competent advocate as the same is out of our scope of work.				
xxi.	Details of leases if any		Not applicable				
5.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY						
i.	Descriptive account of the location of the property in terms of social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums settlements nearby, etc.		Medium Income Group				
ii.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.		No				
6.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES						
i.	Drainage arrangements		Yes				
ii.	Water Treatment Plant		Yes				
iii.	Power Supply arrangements	Permanent	Yes				
		Auxiliary	Yes, D.G sets				
iv.	HVAC system		Yes, only in common mobility areas				
v.	Security provisions		Yes				
vi.	Lift/ Elevators		Yes				
vii.	Compound wall/ Main Gate		Yes				
viii.	Whether gated society		Yes				
ix.	Car parking facilities		Yes				
x.	Internal development						
	Garden/ Park/ Land scaping	Water bodies	Internal roads	Pavements	Boundary Wall		
	Yes (proposed)	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes		
7.	INFRASTRUCTURE AVAILABILITY						
i.	Description of Water Infrastructure availability in terms of:						
	a) Water Supply		Yes from municipal connection				
	b) Sewerage/ sanitation system		Yes				
	c) Storm water drainage		Yes				
ii.	Description of other Physical Infrastructure facilities in terms of:						
	a) Solid waste management		Yes from municipal connection				
	b) Electricity		Yes				
	c) Road and Public Transport connectivity		Yes				
	d) Availability of other public utilities nearby		Transport, Market, Hospital etc. available in close vicinity				
iii.	Proximity & availability of civic amenities & social infrastructure						
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	1 Km.	5 km.	2.5 km.	3 km.	5 Km.	14 Km	23 km. (IGI)
iv.	Availability of recreation facilities (parks, open spaces etc.)		It is a developing area and recreational facilities are planned to be developed nearby.				



8.	MARKETABILITY ASPECTS OF THE PROPERTY:		
i.	Location attribute of the subject property	Good	
ii.	Scarcity	Similar kind of properties are available in this area.	
iii.	Market condition related to demand and supply of the kind of the subject property in the area	Good demand of such properties in the market.	
iv.	Any New Development in surrounding area	Newly developed Dwarka Expressway	
v.	Any negativity/ defect/ disadvantages in the property/ location	Not as such	
vi.	Any other aspect which has relevance on the value or marketability of the property	None	
9.	ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:		
i.	Type of construction & design	RCC framed pillar beam column structure on RCC slab	
ii.	Method of construction	Construction being done using professional contractor workmanship based on architect plan.	
iii.	Specifications		
	a) Class of construction	Class B construction (Good)	
	b) Appearance/ Condition of structures	Internal - Good	
		External - Good	
	c) Roof	Floors/ Blocks	Type of Roof
		RCC	RCC
	d) Floor height	Approx. 10 feet	
	e) Type of flooring	Vitrified tiles, Ceramic Tiles, Wooden flooring	
	f) Doors/ Windows	Wooden frame with glass panel windows, Aluminum flushed doors & windows	
	g) Interior Finishing	Neatly plastered and putty coated walls (Proposed)	
	h) Exterior Finishing	Simple plastered walls	
	i) Interior decoration/ Special architectural or decorative feature	Good looking interiors. Medium use of interior decoration. (Proposed)	
j) Class of electrical fittings	Internal/ High quality fittings used		
k) Class of sanitary & water supply fittings	Internal/ High quality fittings used		
iv.	Maintenance issues	None, since construction work of the project is in progress partially	
v.	Age of building/ Year of construction	New/Under construction	New/Under construction
vi.	Total life of the structure/ Remaining life expected	~65 to 70 years	~65 to 70 years
vii.	Extent of deterioration in the structure	No deterioration came into notice through visual observation	
viii.	Protection against natural disasters viz. earthquakes etc.	All the proposed structures are assumed to be designed for seismic consideration for Zone IV	
ix.	Visible damage in the building if any	No	
x.	System of air conditioning	As per requirement by individual flat owners on their own	



xi.	Provision of firefighting	Yes
xii.	Status of Building Plans/ Maps	Building plans are approved by the concerned authority.
	a) Is Building as per approved Map	Yes
	b) Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	<input type="checkbox"/> Permissible Alterations <input type="checkbox"/> Not permitted alteration
	c) Is this being regularized	NA
<b>10.</b>	<b>ENVIRONMENTAL FACTORS:</b>	
i.	Use of environment friendly building materials like fly ash brick, other green building techniques if any	Yes
ii.	Provision of rainwater harvesting	Yes
iii.	Use of solar heating and lighting systems, etc.	None
iv.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal construction and vehicular pollution present
<b>11.</b>	<b>ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:</b>	
i.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements etc.	Plain looking simple structure
<b>12.</b>	<b>PROJECT DETAILS:</b>	
a.	Name of the Developer	M/s. Joyville Shapoorji Housing Private Limited
b.	Name of the Project	Joyville Gurugram
c.	Total no. of Dwelling units	2BHK- 588 DUs 3BHK- 848 DUs 4BHK- 92 DUs <b>Total = 1528 DUs</b>
d.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.
e.	Name of the Architect	M/s RSP Design Consultant India Private Limited
f.	Architect Market Reputation	Established Architect with years long experience in market and have successfully delivered multiple Projects.
g.	Proposed completion date of the Project	Please Refer to part-C
h.	Progress of the Project	Please Refer to for phase/tower-wise progress part-C
i.	Other Salient Features of the Project	<input checked="" type="checkbox"/> High end modern apartment, <input type="checkbox"/> Ordinary Apartments, <input type="checkbox"/> Affordable housing, <input checked="" type="checkbox"/> Club, <input checked="" type="checkbox"/> Swimming Pool, <input checked="" type="checkbox"/> Play Area, <input checked="" type="checkbox"/> Walking Trails, <input checked="" type="checkbox"/> Gymnasium, <input checked="" type="checkbox"/> Convenient Shopping, <input checked="" type="checkbox"/> Parks, <input checked="" type="checkbox"/> Multiple Parks, <input checked="" type="checkbox"/> Kids Play Area

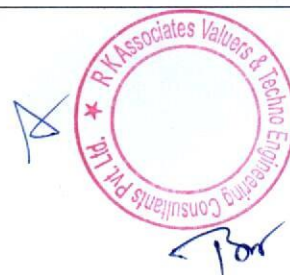




**PART D**

**AREA DESCRIPTION OF THE PROPERTY**

1.	Total area of site		17.90 Acres / 72,439 sq. mtr		
2.	Total Site area for calculation		17.90 Acres / 72,439 sq. mtr		
3.	Land Area of the Subject Phase (as per RERA)		17.90 Acres / 72,439 sq. mtr (for all 06 phases)		
4.	Ground Coverage Area	Permissible	28278.588 sqm (40%)		
		Proposed	14481.236 sqm (20.162%)		
5.	Covered Area	<b>UNDER FAR</b>		<b>Proposed</b>	<b>Present Status</b>
		<b>TOTAL</b>	Permissible	181536.635 sqm	Refer part-C
			Proposed	181477.339 sqm	
		<b>UNDER NON-FAR</b>			
		<b>TOTAL</b>	Proposed	68,180.759 sqm	Refer part-C
			Permissible	---	
6.	Car Parking	Proposed	1569 cars		
		Minimum Required	1091 cars		
		For EWS	55 cars		
7.	Density	Proposed	8486 persons		
		Permissible	6944 persons to 8486 persons		
8.	Amenities	Nursery School	02 nos.		
		Primary School	01 nos.		
9.	Plinth/ Built-up Area (As per IS 3861-1966)		249658.098 sqm (including EWS, Community, School)		
10.	Carpet Area		14,70,783 sq.ft. (Towers only)		
11.	Net Floor Area		24,12,166 sq.ft (Towers only)		





		Total Blocks/ Floors/ Flats			
1.	Approved as per Sanctioned Plan		Actually provided (as per inventory list/ brochure)		Current Status
	Tower-1: 159 DUs (B+G+26)		Tower-1: 159 DUs (B+G+26)		Construction completed, ready to move
	Tower-2: 122 DUs (B+G+20)		Tower-2: 122 DUs (B+G+20)		
	Tower-3: 117 DUs (B+G+14)		Tower-3: 117 DUs (B+G+14)		
	Tower-4: 118 DUs (B+G+14)		Tower-4: 118 DUs (B+G+14)		
	Tower-5: 92 DUs (B+G+23)		Tower-5: 92 DUs (B+G+23)		Super Structure work completed, finishing work is in progress
	Tower-6: 112 DUs (B+G+18)		Tower-6: 112 DUs (B+G+18)		Super Structure work completed
	Tower-7: 87 DUs (B+G+14)		Tower-7: 87 DUs (B+G+14)		Super Structure work completed, finishing work is in progress
	Tower-8: 87 DUs (B+G+14)		Tower-8: 87 DUs (B+G+14)		
	Tower-9: 118 DUs (B+G+14)		Tower-9: 118 DUs (B+G+14)		
	Tower-10: 118 DUs (B+G+14)		Tower-10: 118 DUs (B+G+14)		Construction completed, applied for Occupation Certificate
	Tower-11: 117 DUs (B+G+14)		Tower-11: 117 DUs (B+G+14)		Internal finishing is in progress
	Tower-12: 122 DUs (B+G+20)		Tower-12: 122 DUs (B+G+20)		
	Tower-13: 159 DUs (B+G+26)		Tower-13: 159 DUs (B+G+26)		
2.	Total no. of Flats/ Units	Main Units	1528 DU		
		EWS	270 DU		
3.	Type of Flats		Type of Flat	Project Name	Super Area (Sq. ft.)
			Please refer to Part-C		

**Note:**

- Area measurements considered in the report pertaining to Land & Building is adopted from relevant approved documents only.
- Area of the large land parcels of more than 2500 sq. mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
- Drawing Map, design & detailed estimation of the property/ building is out of scope of our services.





**PART E**

**PROJECT APPROVAL DETAILS**

S. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS
<b>Phase-I</b>			
1.	Sale Deed	Dated 21 <sup>st</sup> June, 2018	Approved
2.	BR-III	Dated 12 <sup>th</sup> November, 2018	Approved
3.	Infrastructure Development Charges Receipt	Dated 2 <sup>nd</sup> August, 2018	Approved
4.	Environmental Clearance	Dated 20 <sup>th</sup> August, 2018	Approved
5.	Fire NOC	Dated 14 <sup>th</sup> December, 2018	Applied
6.	Pollution NOC	Dated 30 <sup>th</sup> October, 2018	Approved
7.	RERA Certificate	Dated 29 <sup>th</sup> November, 2018	Approved
8.	Forest NOC	Dated 23 <sup>rd</sup> April, 2018	Approved
9.	Assurance letter for Sewerage Connection	Dated 11 <sup>th</sup> June, 2018 in the name of M/s. Eventual Builders Priavte Limited	Approved
10.	Electricity Connection Certificate	Dated 24 <sup>th</sup> May, 2018 in the name of M/s. Eventual Builders Priavte Limited	Approved
11.	Structural Stability Certificate	Dated 10 <sup>th</sup> July, 2018	Approved
<b>Phase-II</b>			
1.	Sale Deed	Dated 21 <sup>st</sup> June, 2018	Approved
2.	LC-V (License from Town And Country Planning Department)	License No. 14 of 2018 Dated: 07/02/2018 Valid Up to: 06/02/2023	Approved
3.	Approved Map	Dated: 08/01/2019	Approved
4.	NOC from Aravali Department	No.21/MB Dated: 03/05/2018	Approved
5.	BR-III	Memo No. ZP-1257/AD(RA)/2018/31334 Dated 12 <sup>th</sup> November, 2018	Approved
6.	Infrastructure Development Charges Receipt	Dated 2 <sup>nd</sup> August, 2018	Approved
7.	Environmental Clearance from SEIAA, Haryana	No. SEIAA/HR/2018/1077 Dated 20/08/2018	Approved
8.	Provisional Fire NOC	Dated 14 <sup>th</sup> December, 2018	Applied
9.	Consent to establish from HSPCB	No. HSPCB/Consent/:329962318GUNOCTE5671401 Dated 30/10/2018	Approved
10.	RERA Certificate	RC/REP/HARERA/GGM/335/67/2019/29 Dated 25/05/2019	Approved
11.	NOC from Forest Department	Dated 23 <sup>rd</sup> April, 2018	Approved
12.	Assurance letter for Sewerage Connection	Memo No.117719	Approved



		Dated 11/06/2018 in the name of M/s. Eventual Builders Private Limited	
13.	Electricity Assurance Certificate	Memo No. Ch-76/Drg./UPLR-99/City Dated 24/05/2018 in the name of M/s. Eventual Builders Private Limited	Approved
14.	Form BR-V	Dated 10/07/2018	Approved
<b>Phase-III</b>			
1.	Sale Deed	Dated 21 <sup>st</sup> June, 2018	Approved
2.	LC-V (License from Town And Country Planning Department)	License No. 14 of 2018 Dated:-07/02/2018 Valid Upto : -06/02/2023	Approved
3.	Approved Map	Dated: -08/01/2019	Approved
4.	NOC from Aravali Department	No.21/MB Dated: -03/05/2018	Approved
5.	BR-III	Memo No. ZP-1257/AD(RA)/2018/31334 Dated 12 <sup>th</sup> November, 2018	Approved
6.	Infrastructure Development Charges Receipt	Dated 2 <sup>nd</sup> August, 2018	Approved
7.	Environmental Clearance from SEIAA, Haryana	No.SEIAA/HR/2018/1077 Dated 20/08/2018	Approved
8.	Fire NOC	Dated 14 <sup>th</sup> December, 2018	Applied
9.	Consent to establish from HSPCB	No. HSPCB/Consent/:329962318GUNOCTE5671401 Dated 30/10/2018	Approved
10.	RERA Certificate	RC/REP/HARERA/GGM/335/67/2019/29 Dated 25/05/2019	Approved
11.	NOC from Forest Department	Dated 23 <sup>rd</sup> April, 2018	Approved
12.	Assurance letter for Sewerage Connection	Memo No.117719 Dated 11/06/2018 in the name of M/s. Eventual Builders Private Limited	Approved
13.	Electricity Assurance Certificate	Memo No. Ch-76/Drg./UPLR-99/City Dated 24/05/2018 in the name of M/s. Eventual Builders Private Limited	Approved
14.	Form BR-V	Dated 10/07/2018	Approved
<b>Phase-IV</b>			
1.	Sale Deed	Dated 21 <sup>st</sup> June, 2018	Approved
2.	LC-V (License from Town And Country Planning Department)	License No. 14 of 2018 Dated:-07/02/2018 Valid Upto : -06/02/2023	Approved
3.	Approved Map	Dated: -08/01/2019	Approved
4.	NOC from Aravali Department	No.21/MB Dated: -03/05/2018	Approved
5.	BR-III	Memo No. ZP-1257/AD(RA)/2018/31334 Dated 12 <sup>th</sup> November, 2018	Approved





# PROJECT TIE-UP REPORT

JOYVILLE GURUGRAM

6.	Infrastructure Development Charges Receipt	Dated 2 <sup>nd</sup> August, 2018	Approved
7.	Environmental Clearance from SEIAA, Haryana	No. SEIAA/HR/2018/1077 Dated 20/08/2018	Approved
8.	Fire NOC	Dated 14 <sup>th</sup> December, 2018	Applied
9.	Consent to establish from HSPCB	No. HSPCB/Consent/:329962318GUNOCTE5671401 Dated 30/10/2018	Approved
10.	RERA Certificate	RC/REP/HARERA/GGM/336/68/2019/30 Dated 25/05/2019	Approved
11.	NOC from Forest Department	Dated 23 <sup>rd</sup> April, 2018	Approved
12.	Assurance letter for Sewerage Connection	Memo No.117719 Dated 11/06/2018 in the name of M/s. Eventual Builders Private Limited	Approved
13.	Electricity Assurance Certificate	Memo No. Ch-76/Drg./UPLR-99/City Dated 24/05/2018 in the name of M/s. Eventual Builders Private Limited	Approved
14.	Form BR-V	Dated 10/07/2018	Approved
<b>Phase-V</b>			
1.	Sale Deed	Dated 21 <sup>st</sup> June, 2018	Approved
2.	LC-V (License from Town and Country Planning Department)	License No. 14 of 2018 Dated: 07/02/2018 Valid Up to: 06/02/2023	Approved
3.	Approved Map	Dated: 08/01/2019	Approved
4.	NOC from Aravali Department	No.21/MB Dated: 03/05/2018	Approved
5.	BR-III	Memo No. ZP-1257/AD(RA)/2018/31334 Dated 12 <sup>th</sup> November, 2018	Approved
6.	Infrastructure Development Charges Receipt	Dated 2 <sup>nd</sup> August, 2018	Approved
7.	Environmental Clearance from SEIAA, Haryana	No. SEIAA/HR/2018/1077 Dated 20/08/2018	Approved
8.	Provisional Fire NOC	Dated 14 <sup>th</sup> December, 2018	Applied
9.	Consent to establish from HSPCB	No. HSPCB/Consent/:329962318GUNOCTE5671401 Dated 30/10/2018	Approved
10.	RERA Certificate	RC/REP/HARERA/GGM/335/67/2019/29 Dated 25/05/2019	Approved
11.	NOC from Forest Department	Dated 23 <sup>rd</sup> April, 2018	Approved
12.	Assurance letter for Sewerage Connection	Memo No.117719 Dated 11/06/2018 in the name of M/s. Eventual Builders Private Limited	Approved





## PROJECT TIE-UP REPORT

JOYVILLE GURUGRAM

13.	Electricity Certificate	Assurance	Memo No. Ch-76/Drg./UPLR-99/City Dated 24/05/2018 in the name of M/s. Eventual Builders Private Limited	Approved
14.	Form BR-V		Dated 10/07/2018	Approved
<b>Phase-VI</b>				
1.	Sale Deed		Dated 21 <sup>st</sup> June, 2018	Approved
2.	LC-V (License from Town and Country Planning Department)		License No. 14 of 2018 Dated: 07/02/2018 Valid Up to: 06/02/2023	Approved
3.	Approved Map		Dated: 08/01/2019	Approved
4.	NOC from Aravali Department		No.21/MB Dated: -03/05/2018	Approved
5.	BR-III		Memo No. ZP-1257/AD(RA)/2018/31334 Dated 12 <sup>th</sup> November, 2018	Approved
6.	Infrastructure Development Receipt	Charges	Dated 2 <sup>nd</sup> August, 2018	Approved
7.	Environmental Clearance from SEIAA, Haryana		No. SEIAA/HR/2018/1077 Dated 20/08/2018	Approved
8.	Fire NOC		Dated 14 <sup>th</sup> December, 2018	Applied
9.	Consent to establish from HSPCB		No. HSPCB/Consent/:329962318GUNOCTE5671401 Dated 30/10/2018	Approved
10.	RERA Certificate		RC/REP/HARERA/GGM/335/67/2019/29 Dated 25/05/2019	Approved
11.	NOC from Forest Department		Dated 23 <sup>rd</sup> April, 2018	Approved
12.	Assurance letter for Sewerage Connection		Memo No.117719 Dated 11/06/2018 in the name of M/s. Eventual Builders Private Limited	Approved
13.	Electricity Certificate	Assurance	Memo No. Ch-76/Drg./UPLR-99/City Dated 24/05/2018 in the name of M/s. Eventual Builders Private Limited	Approved
14.	Form BR-V		Dated 10/07/2018	Approved

- **NOC details have been taken from HRERA & old tie up report, since no documents have been provided.**





## PART F

## PROCEDURE OF ASSESMENT

1.		GENERAL INFORMATION			
i.	Important Dates	Date of Inspection of the Property		Date of Assessment	Date of Report
		3 February 2024		5 March 2024	5 March 2024
ii.	Client	Bank of India, RBC Branch, Gurugram			
iii.	Intended User	Bank of India, RBC Branch, Gurugram			
iv.	Intended Use	To know the general idea on the pricing assessment trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, and considerations of any organization as per their own need, use & purpose.			
v.	Purpose of Report	For Project Tie-up for individual Flat Financing			
vi.	Scope of the Assessment	Non binding opinion on the cost assessment of the project, asertaining the Construction status of the project and Market Price of the Flats Inventory for which bank has asked us to do Project Tie up report.			
vii.	Restrictions	This report should not be referred for any other purpose, by any other user and for any other date other than as specified above.			
viii.	Manner in which the property is identified	✓	Done from the nameplate displayed on the property		
		✓	Identified by the owner's representative		
ix.	Type of Survey conducted	Only photographs taken (No sample measurement verification),			

2.		ASSESSMENT FACTORS			
i.	Nature of the Report	Project Tie-up			
ii.	Nature/ Category/ Type/ Classification of Asset under Valuation	Nature		Category	Type
		Group Housing Project		Residential	Group Housing Society
		Classification		Residential Group Housing	
iii.	Basis of Inventory assessment (for Project Tie up Purpose)	Primary Basis	Market Price Assessment & Govt. Guideline Value		
		Secondary Basis	Not Applicable		
iv.	Present market state of the Asset assumed Total No. of Dwelling Units	Under Normal Marketable State			
		Reason: Asset under free market transaction state			
v.	Property Use factor	Current/ Existing Use	Highest & Best Use (in consonance to surrounding use, zoning and statutory norms)		Considered for Assessment
		Residential	Residential		Residential
vi.	Legality Aspect Factor	Assumed to be fine as per copy of the documents & information produced to us. However, Legal aspects of the property of any nature are out-of-scope of the Services. In terms of the legality, we have only gone by the documents provided to us in good faith. Verification of authenticity of documents from originals or cross checking from any Govt. dept. have to be taken care by Legal expert/ Advocate.			
vii.	Land Physical Factors	Shape		Size	
		Irregular		Large	
viii.	Property Location Category Factor	City Categorization	Locality Characteristics	Property location characteristics	Floor Level
		Metro City	Good	On Wide Road	B+G+26



		Urban developing	Within urban developing zone	Near to Highway	B+G+20 B+G+14
			Within developing Residential zone	Not Applicable	B+G+23 B+G+18
		Property Facing			
		North Facing			
ix.	Physical Infrastructure availability factors of the locality	Water Supply	Sewerage/ sanitation system	Electricity	Road and Public Transport connectivity
		Yes	Underground	Yes	Easily available
		Availability of other public utilities nearby		Availability of communication facilities	
		Transport, Market, Hospital etc. are available in close vicinity		Major Telecommunication Service Provider & ISP connections are available	
x.	Social structure of the area (in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/ squatter settlements nearby, etc.)	Medium Income Group			
xi.	Neighbourhood amenities	Good			
xii.	Any New Development in surrounding area	Some group housing projects are under construction in the vicinity			
xiii.	Any specific advantage/ drawback in the property	Newly constructed Dwarka Expressway in near to the project			
xiv.	Property overall usability/ utility Factor	High			
xv.	Do property has any alternate use?	None. The property can only be used for residential purpose.			
xvi.	Is property clearly demarcated by permanent/ temporary boundary on site	Yes demarcated properly.			
xvii.	Is the property merged or colluded with any other property	No Comments: None			
xviii.	Is independent access available to the property	Clear independent access is available			
xix.	Is property clearly possessable upon sale	Yes			
xx.	Best Sale procedure to realize maximum Value for inventory sale (in respect to Present market state or premise of the Asset as per point (iv) above)	Market Value Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			





## PROJECT TIE-UP REPORT

### JOYVILLE GURUGRAM

xxi.	Hypothetical Sale transaction method assumed for the inventory cost analysis	Market Value		
		Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.		
xxii.	Approach & Method Used for inventory cost analysis	PROJECT INVENTORY		
		Approach for assessment	Method of assessment	
		Market Approach	Market Comparable Sales Method	
xxiii.	Type of Source of Information	Level 3 Input (Tertiary)		
xxiv.	Market Comparable			
	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	a.	Name:	Mr. Suresh
			Contact No.:	+91 90131 77241
			Nature of reference:	Property dealer
			Size of the Property:	1215 sq. ft. Super built-up area
			Location:	Sector-102, Gurugram
			Rates/ Price informed:	Rs. 1.25 Cr.
			Any other details/ Discussion held:	According to the discussion held with the property dealer, the asking price of a 2BHK unit in Joyville is Rs.1.25 Cr. i.e. Rs. 10,288/- per sq.ft. on Super built-up area.
		b.	Name:	Mr. Vikas
			Contact No.:	+91 99996 82228
			Nature of reference:	Property Consultant
			Size of the Property:	~1,215 to 1,692 sq. ft. Super built-up area
			Location:	Joyville Gurugram
			Rates/ Price informed:	~9,000 sq.ft. to 11,000 sq.ft. super built-up area
			Any other details/ Discussion held:	According to the discussion held with the property dealer, the asking rate of a in Joyville Gurugram is Rs. 9.000/- to Rs. 11,000/- per sq.ft. on Super built-up area.
xxv.	Adopted Rates Justification	As per our discussion with the locals inhabitants and property dealers of the subject location, we came to know that rates for unfurnished residential flats in resale in the subject project varies from Rs.9,000/- to Rs.11,000/- per sq. ft. on super built up area (Ongoing basic selling price) further depending upon the various attributes of the flats.		
xxvi.	OTHER MARKET FACTORS			
	Current Market condition	Normal		
		Remarks: NA		
		Adjustments (-/+): 0%		
	Comment on Property Salability Outlook	Easily sellable		
		Adjustments (-/+): 0%		
	Comment on Demand & Supply in the Market	Demand	Supply	
		Good	Adequately available	
		Remarks: Good demand of such properties in the market		
		Adjustments (-/+): 0%		
	Any other special consideration	Reason: NA		





xxvii.		Adjustments (-/+): 0%
xxviii.	Any other aspect which has relevance on the value or marketability of the property	NA
		Adjustments (-/+): 0%
xxix.	Final adjusted & weighted Rates considered for the subject property	As per information available in public domain the FSI rate is prevailing in this sector is between Rs. 1,800/- to Rs.2,200/- per sq. ft. and taking into consideration all the factors like size of the land and demand of flat in this sector we have taken Rs.2,000/- per sq.ft., which is reasonable in our view
xxx.	Considered Rates Justification	As per the thorough property & market factors analysis as described above, the considered market rates for sale/purchase of flats appears to be reasonable in our opinion.
xxxi.	<b>Basis of computation &amp; working</b>	
	<p>a. In this Project Tie-up report. We have adopted any land value as per RERA. However, as such the value of land is immaterial and have no relevance. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose.</p> <p>b. FAR &amp; NON-FAR have been taken as per the sanctioned area statement provided to us.</p> <p>c. Also, since this is a Licensed land for group housing project on which the developer has started selling the flats which includes the proportionate land portion in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.</p> <p>d. Assessment of the asset is done as found on as-is-where basis on the site as identified to us by client/ owner/ owner representative during site inspection by our engineer/s unless otherwise mentioned in the report.</p> <p>e. Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.</p> <p>f. For knowing comparable market rates, significant discreet local enquiries have been made from our side based on the hypothetical/ virtual representation of ourselves as both buyer and seller for the similar type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.</p> <p>g. References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time &amp; resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.</p> <p>h. Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, price assessment metrics is prepared and necessary adjustments are made on the subject asset.</p> <p>i. The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary &amp; tertiary market research and is not split into formal &amp; informal payment arrangements. Most of the deals takes place which includes both formal &amp; informal payment components. Deals which take place in complete formal payment component may realize relatively less</p>	



actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.

- j. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.
- k. This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.
- l. Area measurements considered Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.
- m. Area of the large land parcels of more than 2500 sq. mtr. or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
- n. Drawing, Map, design & detailed estimation of the property/ building is out of scope of the services.
- o. Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.
- p. Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- q. The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
- r. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Report.
- s. Project tie-up report is prepared based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.
- t. Project tie up is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

xxxii.

## ASSUMPTIONS

- a. Documents/ Information/ Data provided by the client/ property owner or his representative both written & verbally is true and correct without any fabrication and has been relied upon in good faith.
- b. Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual.
- c. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.
- d. It is assumed that the concerned Lender/ Financial Institution has asked for the Project Tie up report of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Project Tie up report. / We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
- e. Payment condition during transaction in the Project tie up report has been considered on all cash bases which includes both formal & informal payment components as per market trend.



	f. Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.
	g. This Project tie up report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.
xxxiii.	<b>SPECIAL ASSUMPTIONS</b>
	None
xxxiv.	<b>LIMITATIONS</b>
	None

3.	COST ASSESSMENT OF LAND		
Sr. No.	Particulars	Govt. Circle/ Guideline Value	Cost of Land (As per HRERA)
a.	Prevailing Rate range	4 x Rs.3,60,00,000/- per acre (As per the govt. norms, the rates for Group Housing Society land is four times the collector rates of agriculture land)	Rs.1,800/- to 2,200/- per sq.ft.
b.	Deduction on Market Rate	---	---
c.	Rate adopted considering all characteristics of the property	Rs.14,40,00,000/- per acre	Rs.2,000/- per sq.ft.
d.	Total Land Area/ FAR Area considered (as per RERA registration certificate)	17.90 Acre	1,81,477.339 sqm (19,53,422 sq. ft.)
e.	Total Value of land (A)	17.90 acres x Rs.14,40,00,000/- per acre	----
		<b>Rs. 257,76,00,000/-</b>	<b>Rs. 390,68,44,154/-</b>

**Note:**



If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose. Also, since this is a Licensed land for group housing Project on which the developer has started selling the flats which includes the proportionate land portion also in each Flat sale and the buyer rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.





4. COST ASSESSMENT OF BUILDING CONSTRUCTION				
	Particulars		EXPECTED BUILDING CONSTRUCTION VALUE	
			FAR	NON-FAR
	Building Construction Value	Rate range	Rs. 1,600/- to 2,000/- per sq. ft.	Rs. 1,200/- to 1,600/- per sq. ft.
		Rate adopted	Rs.1,800/- per sq. ft.	Rs.1,400/- per sq. ft.
		Built-up Area	1,81,477 sq.mtr. (19,53,422 sq. ft.)	68,181 sq.mtr. (7,33,898 sq. ft.)
		Pricing Calculation	19,53,422 sq. ft. X Rs. 1,800/- per sq. ft.	7,33,898 sq. ft. X Rs.1,400/- per sq. ft.
		<b>Total Value</b>	<b>Rs. 351,61,59,739/-</b>	<b>Rs. 102,74,56,766/-</b>
a.	Depreciation percentage (Assuming salvage value % per year)		NA (Above replacement rate is calculated after deducting the prescribed depreciation)	
b.	Age Factor		NA	
c.	Structure Type/ Condition		RCC framed structure / Under Construction	
d.	Construction Depreciated Replacement Value (B)		<b>Rs. 454,36,16,504/-</b>	

5. COST ASSESSMENT OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS			
	Particulars	Specifications	Expected Construction Value
a.	Add extra for Architectural aesthetic developments, improvements (Add lump sum cost)	----	Incorporated in the above valuation
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	----	Incorporated in the above valuation
c.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	----	Incorporated in the above valuation
d.	Add extra for internal & external development and other facilities (Internal roads, Landscaping, Pavements, Street lights, Park Area, External area landscaping, Land development, Approach Road, Play Area, etc.)	----	Incorporated in the above valuation
e.	<b>Expected Construction Value (C)</b>	----	<b>Incorporated in the above valuation</b>



6.	MARKET/ SALEABLE AMOUNT OF THE FLATS	
a.	Total No. of DU	1528 DU
b.	Total No. of EWS Units	270 Nos.
c.	Total Proposed Salable Area for flats	24,12,166 (Excluding EWS other amenities)
d.	Market Rate in secondary sale (Excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.9,000/- to Rs.11,000/- per sq. ft. on saleable area
e.	Remarks	<ul style="list-style-type: none"> <li>Details of the inventory is as mentioned in old tie-up report.</li> <li>Pricing assessment of the inventory is done based on the prospective number of flats which builder intends to create in this Project as provided by the builder.</li> <li>Value of Commercial/EWS are not considered in this report.</li> </ul>

### INVENTORY ANALYSIS:

Phase	Tower	Total Units	Total Carpet Area (In sq. ft.)	Total Saleable Area (In sq. ft.)	Sale Price @9,000/- per Sq. ft. (in Rs. Cr.)	Sale Price @11,000/- per Sq. ft. (in Rs. Cr.)
Phase-1	T-3	117	83,745	1,37,745	123.97	151.52
	T-4	118	86,972	1,42,992	128.69	157.29
Phase-2	T-1	159	1,74,052	2,86,184	257.57	314.80
	T-2	122	1,33,516	2,19,482	197.53	241.43
Phase-3	T-10	118	87,150	1,43,280	128.95	157.61
	T-11	117	83,745	1,37,745	123.97	151.52
Phase-4	T-12	122	1,33,516	2,19,482	197.53	241.43
	T-13	159	1,74,052	2,86,184	257.57	314.80
Phase-5	T-5	92	1,23,257	1,99,318	179.39	219.25
Phase-6	T-6	112	1,22,536	2,01,540	181.39	221.69
	T-7	87	95,136	1,56,422	140.78	172.06
	T-8	87	95,136	1,56,422	140.78	172.06
	T-9	118	77,970	1,25,370	112.83	137.91
<b>Total</b>		<b>1528</b>	<b>14,70,783</b>	<b>24,12,166</b>	<b>2,170.95</b>	<b>2,653.38</b>

**Note-** Unit-wise area details along with EWS units are not shared with us. Thus, EWS units are not considered for inventory analysis

**Note:** Normally, apart from the Basic Sale Price mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltaic System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.



7. CONSOLIDATED COST ASSESSMENT OF THE ASSET			
Sr. No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Market Value
a.	Land Value (A)	Rs. 257,76,00,000/-	Rs. 390,68,44,154/-
b.	Structure Construction Value (B)	---	Rs. 454,36,16,504/-
c.	Additional Aesthetic Works Value (C)	---	Incorporated in the above valuation
d.	Total Add (A+B+C)	Rs. 257,76,00,000/- (land value only)	Rs. 845,04,60,658/-
e.	Additional Premium if any	---	---
	Details/ Justification	---	---
f.	Deductions charged if any	---	---
	Details/ Justification	---	---
g.	Total Indicative & Estimated Prospective Fair Market Value	---	Rs. 845,04,60,658/-
h.	Rounded Off	---	Rs. 845,00,00,000/-
i.	Indicative & Estimated Prospective Fair Market Value in words	---	Rupees Eight Hundred and Forty-Five Crore Only
j.	Expected Realizable Value	---	Rs. 718,25,00,000/-
k.	Expected Distress Sale Value	---	Rs. 633,75,00,000/-
l.	Percentage difference between Circle Rate and Market Value	More than 20%	
m.	Likely reason of difference in Circle Value and Fair Market Value in case of more than 20%	Circle rates are determined by the District administration as per their own theoretical internal policy for fixing the minimum valuation of the property for property registration tax collection purpose and Market rates are adopted based on prevailing market dynamics found as per the discrete market enquiries which is explained clearly in Valuation assessment factors.	
n.	Concluding Comments/ Disclosures if any		
	a. The subject property is a Group Housing project.		
	b. We are independent of client/ company and do not have any direct/ indirect interest in the property.		
	c. This Project tie up report has been conducted by R.K Associates Valuers & Techno Engineering Consultants (P) Ltd. and its team of experts.		
	d. In this Project Tie-up report, we have adopted any land value as per RERA. However, as such the value of land is immaterial and have no relevance. If any Value/Market rates are enquired for the land then the same has only been given for the reference purpose.		
	e. Also, since this is a Licensed land for group housing Project on which the developer has started selling the flats which includes the proportionate land portion also in each Flat sale and the buyer		



rights on the land has been created, therefore this cost of land should not be used for Project funding especially considering the land and for Land mortgage process since land can't be sold as such.

- f. This is a Project Tie-up report. Scope of work is opinion on general assessment of Project cost and Market Price of Flats inventory for Project Tie-up Wherever the term of valuation or anything related to it is mentioned in the report is only for illustration purpose in relation to pricing assessment and should not be construed as pure valuation assignment or for any other purpose.
- g. This Project Tie-up is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.
- h. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However, we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.
- i. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.
- j. The pricing assessment of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.
- k. This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.
- l. This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.
- m. The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.

**o. IMPORTANT KEY DEFINITIONS**

**Fair Value** suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Report.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't



follow the prevailing market dynamics.

**Fair Market Value** suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Report.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

**Market Value** suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

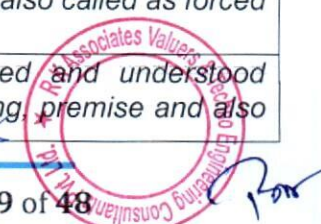
Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the market Value definition.

**Realizable Value** is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

**Distress Sale Value\*** is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

**Liquidation Value** is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

**Difference between Costs, Price & Value:** Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also





having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

p. **Enclosures with the Report:**

- Enclosure I: Screenshot of the price trend references of the similar related properties available on public domain
- Enclosure II: Google Map Location
- Enclosure III: Photographs of the property
- Enclosure IV: Copy of Circle Guideline Rate
- Enclosure V: Other Relevant Documents/Articles taken for reference
- Enclosure VI: Consultant's Remarks

**Declaration**

- a. The information provided by us is true and correct to the best of our knowledge and belief.
- b. The analysis and conclusions are limited by the reported assumptions, limiting conditions, remarks.
- c. Firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2009 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of our ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook as much as practically possible in the limited time available. Procedures and standards adopted in carrying out the assessment is mentioned in Part-F of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just & fair assessment as per the purpose.
- d. No employee or member of R.K Associates has any direct/ indirect interest in the property.
- e. Our authorized surveyor **Sachin Pandey** has visited the subject property on **9/2/2024** in the presence of the owner's representative with the permission of owner.
- f. Firm is an approved Valuer of the Bank.
- g. We have not been depanelled or removed from any Bank/Financial Institution/Government Organization at any point of time in the past.
- h. We have submitted the Valuation Report directly to the Bank.





## **IMPORTANT NOTES**

**DEFECT LIABILITY PERIOD** - In case of any query/ issue or escalation you may please contact Incident Manager by writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org). We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org) within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.



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### **IF REPORT IS USED FOR BANK/ FIs**

**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

**At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.**

**Terms of Services & Consultant's Important Remarks are available at [www.rkassociates.org](http://www.rkassociates.org) for reference.**

SURVEY ANALYST	ENGINEERING ANALYST	REVIEWER
Sachin Pandey	Abhinav Chaturvedi	Babul Akhtar Gazi
		



## ENCLOSURE 1: PRICE TREND REFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

**99acres** Buy | Gurgaon X | 30 more

**Adani M2K Oyster Grande**

Why you should consider Adani M2K Oyster Grande?

- 10 mins drive to Dwarka Expressway
- JV with the facilities management partner
- Parking is available on Basement levels 1 and 2

View 1 more

Adani M2K Projects LLP

CONSTRUCTION STATUS: Partially Ready To Move  
 Completion - Sep. 2024

₹ 1.69 - 7.28 Cr + Charges

3, 4, 5 BHK Apartment

3 BHK Apartment	4 BHK Apartment	5 BHK Apartment
Super Built up area: 1699 - 2508 sq. ft.	Super Built up area: 3188 - 4790 sq. ft.	Super Built up area: 5790 - 7284 sq. ft.
₹ 1.69 - 2.75 Cr + Charges	₹ 3.19 - 4.75 Cr + Charges	₹ 5.79 - 7.28 Cr + Charges

**99acres** Buy | Enter Locality / Project / Society / Locality

**₹ 2.1 Cr** @ 12,582 per sq. ft.  
 Estimated EMI: ₹ 1,87,728

**3BHK 3Baths**  
 Flat Apartment for Sale

REGISTRATION: REGISTERED | Registration No. G00/295/2016/02 | Details: View charges & project

Overview | Society | Dealer Details | Price Trends | Registry Record | Society Reviews

**Property (9) Society (56)**

Area: Super Built up area 1649 sq. ft. (1000 sq. ft.)

Price: ₹ 2.1 Crores+ Govt Charges & Tax @ 12,582 per sq. ft. (All inclusive, for saleable).  
 View Price Details

Floor Number: 17<sup>th</sup> of 28 Floors

Configuration: 3 Bedrooms, 3 Bathrooms, 3 Balconies

Address: Shapoorji Pallonji joyville Gurugram Sector 102 Gurgaon, Gurgaon

Parking: North-East

Overlooking: Main Road/Club/Parking/Garden/Pool/Other

Property Age: 0 to 1 Year Old | View Construction Status

2 people already contacted this week

*(Handwritten signature and circular stamp of R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd.)*



## PROJECT TIE-UP REPORT

### JOYVILLE GURUGRAM

99acres

Buy | Gurugram X | +10 more

**Emaar Imperial Gardens**

Why you should consider Emaar Imperial Gardens?

- Apartments per floor with select 2BHK & 3BHK units
- Well connected to Gurugram, Delhi and Indira Gandhi International Airport
- Landscaped Gardens (Park, Pool, Central Gardens)

View Member

Overall Rating 4.5/5 (based on 10 reviews)

CONSTRUCTION STATUS

**Ready To Move**  
Since Aug 20 23

₹ 2.17 - 2.2 Cr + Charges

Download Brochure

3 BHK Apartment

3 BHK Apartment

2000 - 2025 sq. ft. | 1070 - 1070 sq. ft.

₹ 2.17 - 2.2 Cr + Charges

99acres

Buy | Browse Locality / Project / Property | Sell | Rent

**₹ 2.25 Cr** + 10,000 per sq. yards  
Estimated EMI ₹ 1,19,000

**3BHK 3Baths**  
Flat Apartment for Sale

READY STATUS | NOT AVAILABLE | Book Now | Pay later options

Overview | Society | Owner Details | Price Trends | Registry Record | Society Reviews

**Property (22) Society (39)**

Area: Super Built up area 229 sq. yards

Price: ₹ 2.25 Crore @ 1,00,000 per sq. yards (negotiable)

Floor number: 1st of 4 floors

Property age: 1 to 5 Year Old

Configuration: 3 Bedrooms, 3 Bathrooms, 2 Balconies




Address: BTP Amatoria Sector 102 Gurugram, Gurugram

Facing: North

2 people already contacted since last week

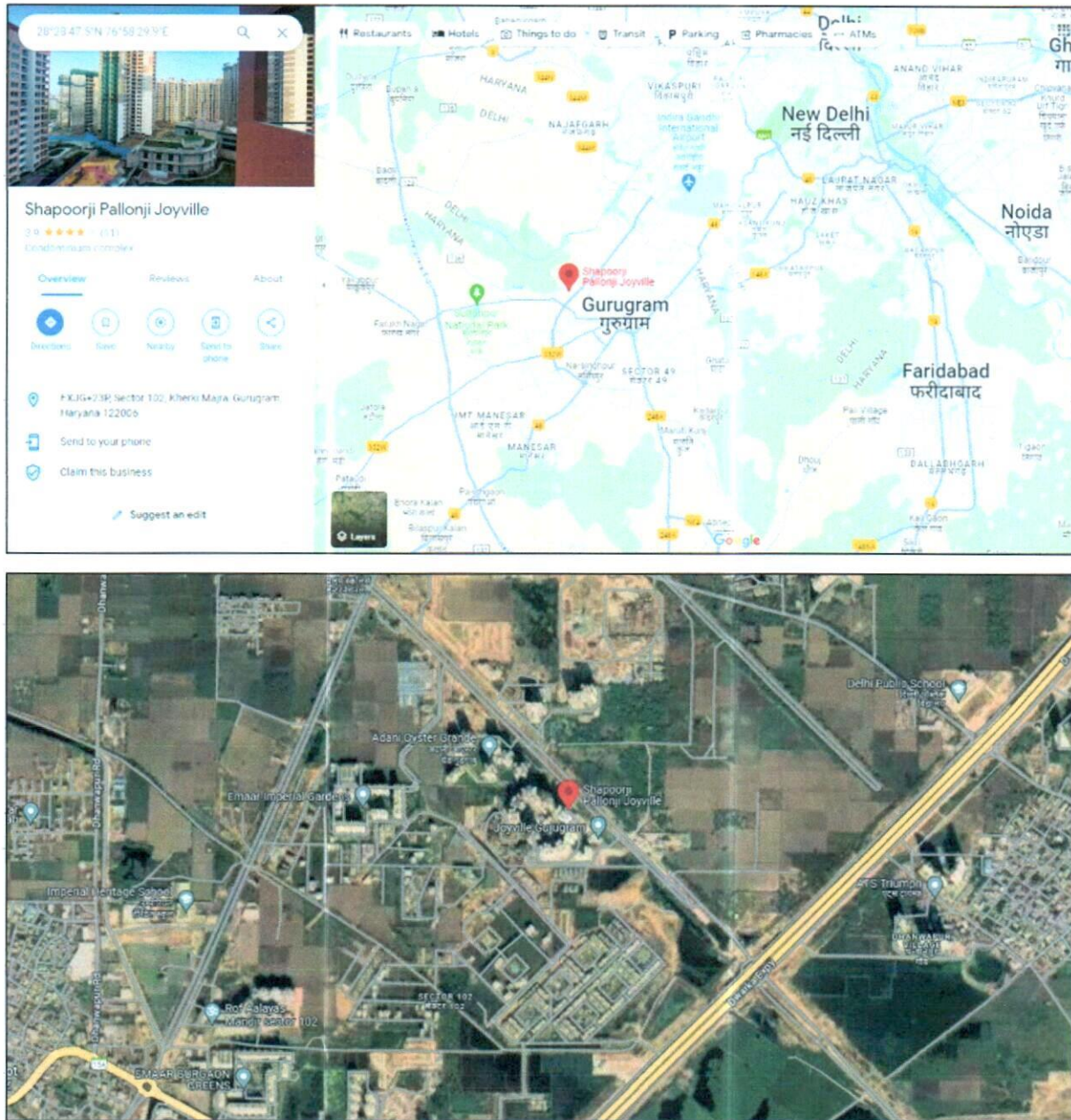
**Places nearby**  
Sector 102 Gurugram, Gurugram, Haryana

Early Basket Grocery shop | Consistent One Mall | Dwarka Expressway | Imperial Heritage School | Yashroop Hospital



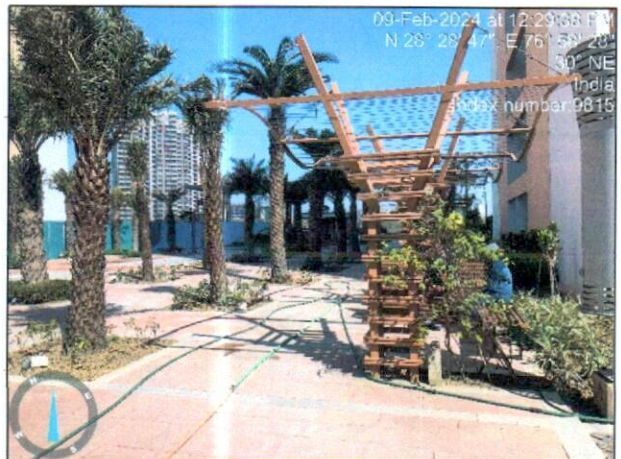
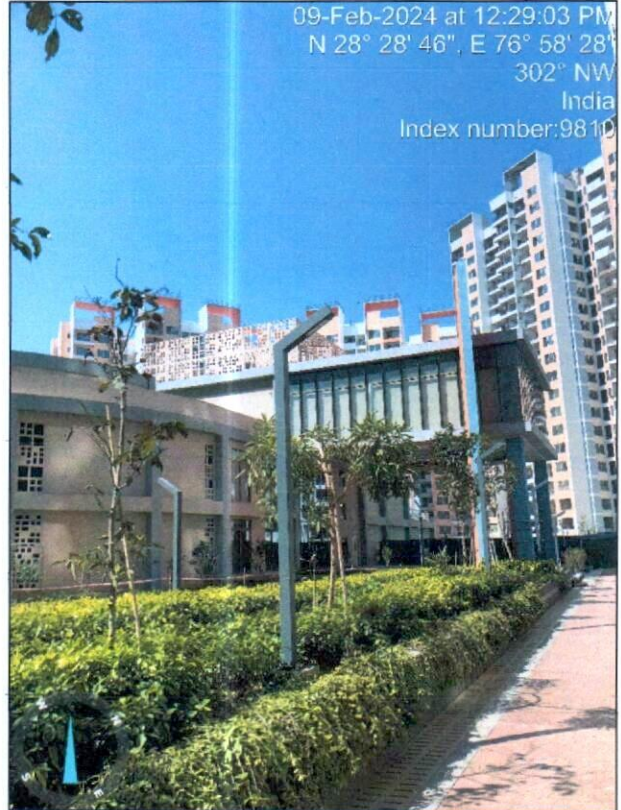
**ENCLOSURE 2: GOOGLE MAP LOCATION**



*(Circular stamp: R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. with a signature across it)*



**ENCLOSURE 3: PHOTOGRAPHS OF THE PROPERTY**



*A*

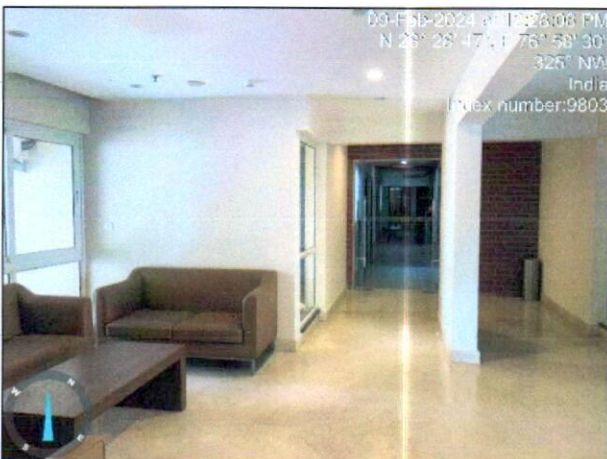
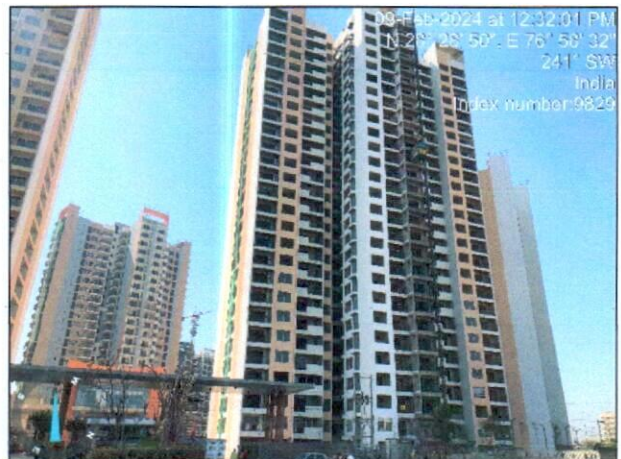
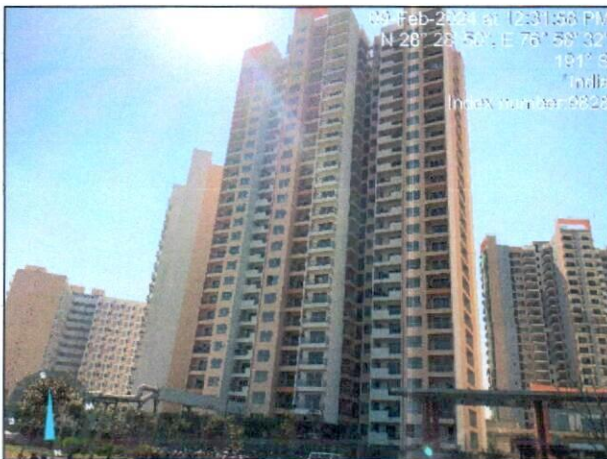
*[Signature]*

**R K Associates Valuers & Techno Engineering Consultants Pvt. Ltd.**



## PROJECT TIE-UP REPORT

JOYVILLE GURUGRAM





**ENCLOSURE: 4- COPY OF CIRCLE RATE**

Rate list of Sub Tensi Kadipur District Gurugram for the year 2023-2024 w.e.f. from									
Rates for the Year of 2023-24									
Sr. No.	Name of Village	Area in Hectare/Outside H Zone	Residential Rate per Sq. Mtr. (Commercial)	Industrial Rate per Sq. Mtr. (Commercial)	Agri- Cultural Rate per Sq. Mtr. (Commercial)	Water Supply Rate per Sq. Mtr. (Commercial)	Major Road Rate per Sq. Mtr. (Commercial)	Minor Road Rate per Sq. Mtr. (Commercial)	Water Supply Rate per Sq. Mtr. (Commercial)
1	Basti	Total Area in Basti/Comm. Zone	30000000	14000	80000	NA	NA	75%	37500000
2	Regampur Khata	Total Area Outside/Res./Comm. Zone	30000000	12000	40000	NA	NA	NA	NA

11	Muafi No 82/1, 83 Muafi No 18/1, 19 Muafi No 34/1, 2, 3, 4, 5, 6, 7, 8 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000	36000000	12500	4000	NA	NA	75%	45000000	NA	NA
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Note:

- Any Land for which change of land use (CLU) has been obtained in (non-licensed colony) the following rates will be applicable
- Residential Group Housing Colony Four times of the Agricultural collector rates.
- Commercial - Five times of the Agricultural collector rates.
- Warehouse - Two times of the collector rates of the Agricultural land
- Industrial land- 2.5 times the collector rates of the Agricultural land
- Value of the land falling on NH-48 will be 25% more upto the depth of 2 Acre from the road
- Value of the land falling on Patodi-Tauru Road and Pachgaon-Tauru road will be 10% more upto depth 2 Acre from the road
- land less than 1000Sq. Yard will be treated as residential for stamp levying
- if there is a 24 Mtr Road in front of the plot and the plot is of corner in which 2 or more road are taken and there is a park in front of the plot, then the collector rate will be 10 percent more than the normal collector rate.
- if there is a 30 Mtr road or park in front of the plot and the plot is of corner, the collector rate will be more than 20 percent of the normal collector rate.

Joint sub Registrar  
Manesar

Sub Registrar  
Manesar

SDO (c), West  
Gurugram

Deputy Commissioner-Cum  
Registrar Gurugram





## ENCLOSURE 5: OTHER RELEVANT DOCUMENTS

### RERA Certificate Phase-I:

# HARYANA REAL ESTATE REGULATORY AUTHORITY GURUGRAM

## CONDITIONS OF REGISTRATION

This registration is granted subject to the following conditions, namely:—

- (1) The promoter shall submit to the Registrar NDC, Service statements on project approval, mining permission, fire NAL report, zoning details, sewerage plan within three months.
- (2) The promoter shall submit to the relevant departments for entry in record of ownership about the project land being shown & land intended for setting up of group housing colony.
- (3) The promoter shall execute an agreement for sale with the allottees as prescribed by the Government.
- (4) The promoter shall adhere to rules and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the ready apartment unit or building as the case may be.
- (5) The promoter shall comply with the provisions of the Act, 2016 and the Haryana Real Estate (Regulation and Development) Rules, 2017.
- (6) The promoter shall deposit security in the amount realized by the promoter in a separate account to be maintained in a scheduled bank in favor of the allottee and the said sum to be used only in pursuance of the sub-clause (10) of clause subsection (2) of section 13.
- (7) The promoter shall comply with the provisions of the Real Estate (Regulation & Development) Act, 2016 and the Haryana Real Estate (Regulation and Development) Rules, 2017 and the regulations made thereunder and applicable to the State.
- (8) The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project.
- (9) The promoter shall comply with all other rules and conditions as prescribed by the authority.

## VALIDITY OF REGISTRATION

The registration shall be valid for the period commencing from 29th May 2018 and extendable with 12th March, 2023 unless extended by the Authority in accordance with the Act and rules made thereunder subject to compliance of provisions of rule 1(1) of the Haryana Real Estate (Regulation and Development) Rules, 2017.

## REVOCATION OF REGISTRATION

If the above mentioned conditions are not complied by the promoter, the authority may take necessary action against the promoter including revocation of the registration granted herein, as per the Act and the rules and regulations made thereunder.

NO. RC/REP/HARERA/OGM/2018/

27

DATE

29-11-2018

## REGISTRATION CERTIFICATE REAL ESTATE PROJECT JOYVILLE GURUGRAM-I

This registration is granted under section 5 of the Real Estate (Regulation & Development) Act, 2016 to the following project under project registration number as mentioned above:-

PARTICULARS OF THE NEW PROJECT		
S.N.	Particulars	Details
1.	Name of the project	JOYVILLE GURUGRAM-I
2.	Location	Sector-134, Phase-1, Mayapuri, Gurugram
3.	Total land area of the project	17.44 acres
4.	Area of project for registration	1.0 acres
5.	Type of Project	Group Housing Project
6.	Total Plots of the phase registered	26/26 plots
7.	Number of Towers	1 Tower
8.	Number of Flats	28

NAME OF THE PROMOTER		
S.N.	Particulars	Details
1.	Promoter / Associate holder	JOYVILLE GROUP HOLDING PVT. LTD.
PARTICULARS OF THE DEVELOPER		
S.N.	Particulars	Details
1.	Name	JOYVILLE GROUP HOLDING PVT. LTD.
2.	Registered Address	101, Sector-134, Phase-1, Mayapuri, Gurugram
3.	Corporate Office Address	101, Sector-134, Phase-1, Mayapuri, Gurugram
4.	Local Address	101, Sector-134, Phase-1, Mayapuri, Gurugram
5.	CIN	U74900GJ2012000000000000
6.	PAN	AACCH9800K
7.	Status	Active
8.	Mobile No.	+91-98101-XXXX
9.	Landline No.	+91-124-XXXX
10.	E-mail id	info@joyvillegroup.com
11.	Authorized Signatory	Arvind Gupta

FINANCIAL DETAILS		
S.N.	Particulars	Amount (INR)
1.	Estimated Cost	₹ 10.00 Cr.
2.	Amount spent so far	₹ 0.00 Cr.
3.	Balance to be spent on the project	₹ 10.00 Cr.
4.	Cost of all services	₹ 0.00 Cr.
5.	Remaining expenditure on registration	₹ 0.00 Cr.
6.	No. of units sold	0

This registration certificate is based on the information submitted by the promoter and is subject to the verification of the same by the authority.

Dated: 29-11-2018  
Place: Gurugram

(Sd/- H.K. Khandwal)  
Chairman  
Haryana Real Estate Regulatory Authority,  
Gurugram



**RERA Certificate Phase-II:**



**CONDITIONS OF REGISTRATION**

This registration is granted subject to the following conditions, namely:-

- (i) The promoter shall submit Report on Right (RoR), MLC, Service estimates and plans approval, zoning provisions, Fire NDR, Power report, costing details, payment plan within three month.
- (ii) The promoter shall inform to the revenue department for entry in record of ownership about the project land being licensed and headed for setting up of group housing scheme.
- (iii) The promoter shall enter into an agreement for sale with the allottees as prescribed by the Government.
- (iv) The promoter shall offer to construct and register a conveyance deed in favour of the allottee or the association of the allottees (as the case may be of the unit) apartments, or other building as the case may be.
- (v) The promoter shall comply with the layout of common areas as per Rule 2(1)(f) of the Haryana Real Estate (Regulation and Development) Rules, 2017.
- (vi) The promoter shall deposit security amount of the amounts retained by the promoter in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (1) of sub-section (2) of section 4.
- (vii) The promoter shall comply with the provisions of the Real Estate (Regulation & Development) Act, 2016 and the Haryana Real Estate (Regulation and Development) Rules, 2017 and regulations made thereunder and applicable in the State.
- (viii) The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project.
- (ix) The promoter shall comply with all other rules and conditions as conveyed by the Authority.

**VALIDITY OF REGISTRATION**

The registration shall be valid for the period commencing from 29<sup>th</sup> November, 2018 and ending with 15<sup>th</sup> July, 2022 unless extended by the Authority in accordance with the Act and rules made thereunder subject to compliance of provisions of rule 5(1) of the Haryana Real Estate (Regulation and Development) Rules, 2017.

**REVOCATION OF REGISTRATION**

If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

FORM REG-1 (Section - 11)

**HARYANA REAL ESTATE  
REGULATORY AUTHORITY  
GURUGRAM**



NO. RC/REP/HARERA/GGM/2018/	28
DATE	29-11-2018

**REGISTRATION CERTIFICATE  
REAL ESTATE PROJECT  
JOYVILLE GURUGRAM-II**

This registration is granted  
under section 5 of  
the Real Estate (Regulation & Development) Act, 2016  
to the following project under project registration number  
as mentioned above:-

PARTICULARS OF THE NEW PROJECT		
S.N.	Particular	Detail
1.	Name of the project	JOYVILLE GURUGRAM-II
2.	Location	Sector 502, Gurgaon, Haryana
3.	Total licensed area of the project	17.56 acres
4.	Area of project for registration	1.6 acres
5.	Type of Project	Group Housing Society
6.	Total FAR of the phase registered	35131.527 sq. ft.
7.	Number of Towers	2 Towers
8.	Number of Units	201

NAME OF THE PROMOTER		
S.N.	Particular	Detail
1.	Promoter / License holder	Joyville Realty Housing Pvt Ltd

PARTICULARS OF THE PROMOTER / DEVELOPER		
S.N.	Particular	Detail
1.	Name	Joyville Realty Housing Pvt Ltd
2.	Registered Address	M-1, Sector 45, Market, Dindia, Gurgaon, Haryana
3.	Corporate Office Address	GP, Sector 45, Market, Dindia, Gurgaon, Haryana
4.	Local Address	GP, Sector 45, Market, Dindia, Gurgaon, Haryana
5.	CIN	U73100HR2017PTC000042
6.	PAN	AACED968111
7.	Status	Active
8.	Mobile No.	+91-91070-1178
9.	Landline No.	+91-122-4749100
10.	Website	www.joyvillehousing.com
11.	Authorized Signatory	Dr. K.K. Khanna

FINANCIAL DETAIL		
S.N.	Particular	Amount (Rs.)
1.	Estimated Cost	Rs. 11.11
2.	Amount spent up to date	Rs. 11.11
3.	Balance to be spent on the project	Rs. 11.11
4.	Cost of infrastructure	Rs. 11.11
5.	Remaining requirement of infrastructure	Rs. 11.11
6.	No. of units sold	0

This registration certificate is based on the information supplied by the promoter and on authenticated land records as shown hereunder.


  
 (Dr. K.K. Khanna)  
 Chairman  
 Haryana Real Estate Regulatory Authority  
 Gurugram

Dated: 29-11-2018  
Place: Gurugram



**RERA Certificate Phase-III:**



**HARERA GURUGRAM**

**CONDITIONS OF REGISTRATION**

This registration is granted subject to the following conditions, namely:—

- (i) The promoter shall enter into an agreement for sale with the allottees as prescribed by the Government;
- (ii) The promoter shall offer to execute and register a conveyance deed in favor of the allottee or the association of the allottees within stipulated period as the case may be, of the unit/apartment/plot or building as the case may be;
- (iii) The promoter shall convey/allow usage of common areas as per Rule 2(1)(f) of the Haryana Real Estate (Regulation and Development) Rules, 2017;
- (iv) The promoter shall deposit seventy percent of the amount realized by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (f) of clause (j) of sub-section (2) of section 4;
- (v) The promoter shall comply with the provisions of the Real Estate (Regulation & Development) Act, 2016 and the Haryana Real Estate (Regulation and Development) Rules, 2017 and regulations made thereunder and applicable in the State;
- (vi) The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project;
- (vii) The promoter shall comply with all other terms and conditions as mentioned in the attached brief and as conveyed by the Authority from time to time. Additional terms and conditions given at the end of the attached brief and if any observation same may be rectified within three months.

**VALIDITY OF REGISTRATION**

The registration of this phase shall be valid for the period commencing from 24<sup>th</sup> May, 2019 and ending with 30<sup>th</sup> April, 2024 unless extended by the Authority in accordance with the Act and rules made thereunder subject to compliance of provisions of rule 5(1) of the Haryana Real Estate (Regulation and Development) Rules, 2017.

**REVOCATION OF REGISTRATION**

If, the above-mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

FORM RSP-01 (See rule 5(1))

**HARYANA REAL ESTATE  
REGULATORY AUTHORITY  
GURUGRAM**



**REGISTRATION NO. 29 OF 2019**

**RC/REP/HARERA/GGM/335/67/2019/29 DATE 24-05-2019**

**UNIQUE NO. GENERATED ONLINE RERA.GRG-PROJ-211-2019**

**REGISTRATION CERTIFICATE**

**REAL ESTATE PROJECT**

**JOYVILLE GURUGRAM PHASE-III**

This registration is granted  
under section 5 of  
the Real Estate (Regulation & Development) Act, 2016  
to the following project under project registration number  
as mentioned above:

PARTICULARS OF THE NEW PROJECT		
S.N.	Particular	Detail
1.	Name of the project	JOYVILLE GURUGRAM PHASE-III
2.	Location	Sector 102, Gurugram
3.	Total licensed area of the project	17.90 acres
4.	Area of phase for registration	1.03 acres
5.	Nature of the project	Group Housing
6.	Total FAR of the phase registered	23585.345 sq.m
7.	Number of Towers	2 Towers (08, 1)
8.	Number of Units	235

NAME OF THE PROMOTER'S		
S.N.	Particular	Detail
1.	Promoter 1/License holder	M/s Joyville Shapoorji Housing Pvt Ltd
2.	Promoter 2/Developer	M/s Joyville Shapoorji Housing Pvt Ltd

PARTICULARS OF THE PROMOTER 2: DEVELOPER		
S.N.	Particular	Detail
1.	Name	M/s Joyville Shapoorji Housing Pvt Ltd
3.	Registered Address	SP Center 41, 14, Mansarovar Marg, Colaba Mumbai-44
4.	Corporate Office Address	SP Center 41, 14, Mansarovar Marg, Colaba Mumbai-44
5.	Local Address	PGHPL, Ground floor, Tower B, Signature Tower, Gurugram
6.	CIN	U70109MH2017PTC166942
7.	PAN	AACCD99032
8.	Status	Active
9.	Mobile No.	+91-9167645770
10.	Landline No.	+922-674900-0
11.	Email Id	jitesh.bondar@shapoorji.com
12.	Authorized Signatory	Mr. Vineet Kumar Sahaj

This registration certificate is based on the information supplied by the promoter and an authenticated brief of which is annexed herewith, which shall be read as part of this registration certificate.


**Dated:** 24.05.2019  
**Place:** Gurugram

(Dr. K.K. Khandelwal)  
Chairman  
Haryana Real Estate Regulatory Authority  
**Dr. K.K. Khandelwal**  
Chairman  
Haryana Real Estate Regulatory Authority  
Gurugram





**RERA Certificate Phase-IV:**



**HARERA GURUGRAM**

**CONDITIONS OF REGISTRATION**

This registration is granted subject to the following conditions, namely:-

- (i) The promoter shall enter into an agreement for sale with the allottees as prescribed by the Government;
- (ii) The promoter shall offer to execute and register a conveyance deed in favor of the allottee or the association of the allottees within stipulated period as the case may be, of the unit/apartment, plot or building as the case may be;
- (iii) The promoter shall convey/allow usage of common areas as per Rule 2(1)(f) of the Haryana Real Estate (Regulation and Development) Rules, 2017;
- (iv) The promoter shall deposit seventy percent of the amounts realized by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (f) of sub-section (2) of section 4;
- (v) The promoter shall comply with the provisions of the Real Estate (Regulation & Development) Act, 2016 and the Haryana Real Estate (Regulation and Development) Rules, 2017 and regulations made thereunder and applicable in the State;
- (vi) The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project;
- (vii) The promoter shall comply with all other terms and conditions as mentioned in the attached brief and as conveyed by the Authority from time to time. Additional terms and conditions given at the end of the attached brief and if any observation same may be rectified within three months.

**VALIDITY OF REGISTRATION**


The registration of this phase shall be valid for the period commencing from 24<sup>th</sup> May, 2019 and ending with 31<sup>st</sup> December 2024 unless extended by the Authority in accordance with the Act and rules made thereunder subject to compliance of provisions of rule 5(1) of the Haryana Real Estate (Regulation and Development) Rules, 2017.

**REVOCATION OF REGISTRATION**

If the above-mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

FORM REP-III (See Rule 5 (1))

**HARYANA REAL ESTATE  
REGULATORY AUTHORITY  
GURUGRAM**



REGISTRATION NO. 30 OF 2019	
RC/REP/HARERA/GGM/336/68/2019/30	DATE 24-05-2019
UNIQUE NO. GENERATED ONLINE	RERA-GRG-PROJ-213-2019

**REGISTRATION CERTIFICATE**  
**REAL ESTATE PROJECT**  
**JOYVILLE GURUGRAM PHASE-IV**

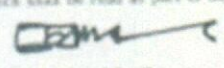
This registration is granted under section 18 of the Real Estate (Regulation & Development) Act, 2016 to the following project under project registration number as mentioned above

PARTICULARS OF THE NEW PROJECT		
S.N.	Particular	Detail
1.	Name of the project	JOYVILLE GURUGRAM PHASE-IV
2.	Location	Sector 102, Gurugram
3.	Total licensed area of the project	17.90 acres
4.	Area of phase for registration	1.00 acres
5.	Nature of the project	Group Housing
6.	Total FAR of the phase registered	3512.166 square
7.	Number of Towers	2 Tower (12, 13)
8.	Number of Units	203


NAME OF THE PROMOTERS		
S.N.	Particular	Detail
1.	Promoter 1/License holder	M/s Joyville Shipoori Housing Pvt Ltd
2.	Promoter 2/Developer	M/s Joyville Shipoori Housing Pvt Ltd

PARTICULARS OF THE PROMOTER 2/ DEVELOPER		
S.N.	Particular	Detail
1.	Name	M/s Joyville Shipoori Housing Pvt Ltd
2.	Registered Address	SP Center 41/44, Maxion Dens Marg, Colaba, Mumbai-44
3.	Corporate Office Address	SP Center 41/44, Maxion Dens Marg, Colaba, Mumbai-44
4.	Local Address	(SHOP) Ground floor, Tower B, Signature Tower, Gurugram
5.	CIN	U70109MH2907PTC166942
6.	PAN	AACF 988006
7.	Status	Active
8.	Mobile No.	+91-9167645170
9.	Landline No.	+022-57490200
10.	Email-id	rajesh.bardoloi@shipoori.com
11.	Authorized Signatory	Mr. Vineet Kumar Saluja

This registration certificate is based on the information supplied by the promoter and an authenticated brief of which is annexed herewith, which shall be read as part of this registration certificate.

  
**(Dr. K.K. Khandwal)**  
 Chairman  
 Haryana Real Estate Regulatory Authority  
 Gurugram


Dated: 24.05.2019  
 Place: Gurugram







**RERA Certificate Phase-V:**



**HARERA  
GURUGRAM**

**CONDITIONS OF REGISTRATION**

This registration is granted subject to the following conditions, namely:-

- (i) The promoter shall enter into an agreement for sale with the allottees as prescribed by the HARERA.
- (ii) The promoter shall enter to execute and register a conveyance deed in favor of the allottee at the association of the allottees within stipulated period as the case may be, of the unit/apartment/plot or building as a case may be.
- (iii) The promoter shall construct/develop common areas as per Rule 21(i) of the Haryana Real Estate (Regulation and Development) Rules, 2017.
- (iv) The promoter shall deposit twenty per cent of the amount realized by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (i) of clause (f) of sub-section (2) of section 4.
- (v) The promoter shall comply with the provisions of the Real Estate (Regulation & Development) Act, 2016 and the Haryana Real Estate (Regulation and Development) Rules, 2017 and regulations made thereunder and applicable in the State.
- (vi) The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project.
- (vii) The promoter shall repay the loan as per the Haryana Real Estate Regulatory Authority, Gurugram (Direction to the builders/promoters with regard to opening of bank accounts as per provisions of RERA) Regulation, 2019 notification no. 74-20-1/Kat, dated 19.05.2019.
- (viii) The promoter shall comply with all other terms and conditions as mentioned in the attached brief and as conveyed by the Authority from time to time. Additional terms and conditions given at the end of the attached brief and if any observation same may be rectified within three months.

**VALIDITY OF REGISTRATION**

The registration of this phase shall be valid for the period commencing from 01 Sep, 2019 and ending with 31 December 2024 unless extended by the Authority in accordance with the Act and rules made thereunder subject to compliance of provisions of rule 5(1) of the Haryana Real Estate (Regulation and Development) Rules, 2017.

**REVOCATION OF REGISTRATION**

If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

FORM REG-01 (REVISED 1-10)

**HARYANA REAL ESTATE  
REGULATORY AUTHORITY  
GURUGRAM**

**HARERA  
GURUGRAM**

**REGISTRATION NO. 39 OF 2019**

**RC/REP/HARERA/GGM/345/77/2019/39 DATE 06-09-2019**

**UNIQUE NO. GENERATED ONLINE HARERA-GRC-PROJ-236-2019**

**REGISTRATION CERTIFICATE**  
**REAL ESTATE PROJECT**  
**JOYVILLE GURUGRAM PHASE-V**

This registration is granted  
under section 5 of  
the Real Estate (Regulation & Development) Act, 2016  
in the following project under project registration number  
as mentioned above:

PARTICULARS OF THE NEW PROJECT		
S.N.	Particular	Detail
1.	Name of the project	JOYVILLE GURUGRAM PHASE-V
2.	Location	Sector 102, Gurugram
3.	Total licensed area of the project	17.99 acres
4.	Area of phase for registration	8.85 acres
5.	Nature of the project	Group Housing
6.	Total FAR of the phase registered	14054.39 sq. m.
7.	Number of Towers	(1) Tower No. 5
8.	Number of Units	82

NAME OF THE PROMOTERS		
S.N.	Particular	Detail
1.	Promoter 1/License holder	M/s Joyville Signature Housing Pvt Ltd
2.	Promoter 2/Developer	M/s Joyville Signature Housing Pvt Ltd

PARTICULARS OF THE PROMOTER 2/ DEVELOPER		
S.N.	Particular	Detail
1.	Name	M/s Joyville Signature Housing Pvt Ltd
2.	Registered Address	SP Center 4, /44, Narain Dutt Marg, Gokula Market-44
3.	Corporate Office Address	SP Center 4, /44, Narain Dutt Marg, Gokula Market-44
4.	Local Address	PHS, Ground floor, Tower B, Signature tower, Gurugram
5.	GN	U79129MH0007PDC166962
6.	PAN	AACCD4884C
7.	Status	Active
8.	Mobile No.	+91-91676-5170
9.	Landline No.	+012-6749-1888
10.	Email-id	info@signaturehousing.com
11.	Authorized Signatory	Mr. Vinod Kumar Sharma

This registration certificate is based on the information supplied by the promoter and as authenticated brief of which is annexed herewith, which shall be read as part of this registration certificate.

**Dated:** 06.09.2019  
**Place:** Gurugram

(Dr. K.K. Khandehwal)  
Chairman  
Haryana Real Estate Regulatory Authority  
Gurugram

**DR. KRISHANA KUMAR KHANDEHWAL, IAS (R)**  
CHAIRMAN  
HARYANA REAL ESTATE REGULATORY AUTHORITY  
GURUGRAM







## ENCLOSURE 6: CONSULTANT'S REMARKS

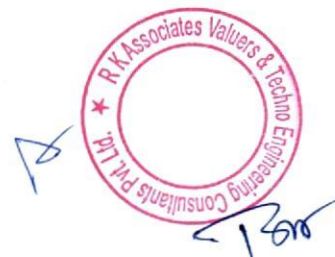
1.	This Tie up report is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the Project tie up report of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the tie up report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the preparation of this tie up report, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the tie up report services and same has not been done in this report unless otherwise stated.
6.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
7.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the tie up report. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
8.	We have relied on the data from third party, external sources & information available on public domain to conclude this tie up report. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
9.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
10.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
11.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
12.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
13.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
14.	The sale of the subject property is assumed to be on an all cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.
15.	The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.
16.	While our work has involved an analysis & computation of project pricing, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work is not investigative in nature. It is mere an opinion on the likely estimated price based on the facts & details presented to us by the client and third party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.



17.	Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only.
18.	Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only upto the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owners name, etc., it is only for illustration purpose and may not necessary represent accuracy.
19.	The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us.
20.	This tie up report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor.
21.	This tie up report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this tie up report can only be regarded as relevant as at the reported date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
22.	Cost assessment of the same asset/ property can fetch different values under different circumstances & situations. For eg. Cost assessment of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly.
23.	Tie up report has been prepared for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which the report is prepared. It is requested from the Bank to cross check from their own records/ information if this is the same property for which tie up has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted.
24.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
25.	If this Project Tie up report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.
26.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the report.
27.	Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
28.	Drawing Map, design & detailed estimation of the property/ building is out of scope of the Project tie up services.
29.	Cost assessment is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Project tie up report before reaching to any conclusion.
30.	Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range.
31.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply



	prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our pricing analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
32.	This cost assessment is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
33.	This report is prepared on the <b>V-L10 (Project Tie Up format) _V_10.2_2022</b> Tie up format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
34.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
35.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
36.	As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
37.	<b>Defect Liability Period is 15 DAYS.</b> We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at <a href="mailto:valuers@rkassociates.org">valuers@rkassociates.org</a> within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
38.	Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
39.	Our Data retention policy is of <b>ONE YEAR</b> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
40.	This Project tie up report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or atleast within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
41.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
42.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
43.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.





## ENCLOSURE 7 - MODEL CODE OF CONDUCT FOR VALUERS

### Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

### Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client in so far as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching or offering" convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.





### Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality.

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.  
Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

### Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

### Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time

Signature of the Authorized Person: \_\_\_\_\_

Name of the Valuation company: R.K. Associates Valuers & Techno Engg. Consultants (P) Ltd.

Address of the Valuer: D-39, Sector-2, Noida-201301

Date: 5/3/2024

Place: Noida