

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai -400001

Dear Sir,

Sub: Confirmation for holding title deed wrt to the land measuring 2.201 hectare executed between Mr. Vrit Pal Sindhu and ACB (India) Limited in favour of IDBI Trusteeship Services Limited (ITSL)

We refer to the your letter of authority dated November 29, 2013 received by us, seeking acknowledgement of the custody of title deed mentioned in Annexure I.

We hereby confirm that we will be holding the title deed mentioned in Annexure I on behalf of ITSL acting as the Debenture Trustee on behalf of and for the benefit of the following Debenture Holder(s) for the 550 (Five Hundred and Fifty) Rated Secured Redeemable Listed Non Convertible Debentures (NCD) each having a face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) of the aggregate nominal value of Rs. 55,00,00,000 (Rupees Fifty Five Crores only) issued by the Company on 31st July, 2013:

Name of Debenture Holder	Number of Debentures
Syndicate Bank F.I.M. Department, Meker Tower "E", II Floor Cuffe Parade, Colaba, Mumbai - 400 005	250
Canara Bank Integrated Treasury, 7th Floor, Makers Chamber III, Narman Point, Mumbai - 400 021	100
Oriental Bank of Commerce Plot No. 5, 1st Floor, Institutional Area, Sector 32, Gurgaon - 122001	200

We further confirm that we will not release the title deed mentioned in Annexure I unless we receive clearance from ITSL for the same. In the event, ICICI Bank's rupee term loan of ₹1.75 billion is repaid or otherwise this security becomes free for release, we will handover these common land documents pertaining to Ghevra washery to ITSL for creating charge for the aforesaid NCD.

ICICI Bank Limited
ICICI Bank Tower,
NBCC Place
Bhishma Pitamah Marg
Pragati Vihar
New Delhi 110 003

Tel. : (011) 24390000
Fax : (011) 24390070
Website www.icicibank.com

Regd. Office : "Landmark", Race Course Circle,
Vadodara 390007.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



Request you to provide the copy of executed security documents creating charge on security mentioned in Annexure II in favour of ITSL for our records.

Yours Faithfully,

Authorised Signatory





Annexure I

Sale Deed dated July 11, 2012 executed between Sh. Vrit Pal Sindhu (the seller) and
ACB (India) Limited (the purchaser) in respect of land situated in village Dipka, Tehsil
Katghora, District Korba, Chhatisgarh

property being land measuring 2.201 hectares situated in village Dipka, Tehsil Katghora, District Korba, Chhatisgarh comprised in khasra no. 404 (0.077 hec.), 406 (0.194 hec.), 408 (0.202 hec.), 409/1 (0.355 hec), 409/2 (0.162 hec.), 409/3 (0.623 hec.), 410/1 (0.267 hec.), 410/2 (0.065 hec.), 411/3 (0.049 hec.), 410/3 (0.032 hec.), 411/2 (0.121 hec.), 428/3 (0.081 hec.), 429/2 (0.073 hec.)

together with all the buildings and structures thereon, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

